UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In Re:

Hearing Date: June 16, 2015 Hearing Time: 10:00 AM

SOUND SHORE MEDICAL CENTER WESTCHESTER, et al.

MOTION FOR RELIEF FROM AUTOMATIC STAY PURSUANT TO 11 U.S.C. SECTION 362(d)(1)

Debtors.

Chapter 11 Case No. 13-22840 (RDD) (Jointly Administered)

Toyota Lease Trust, a creditor in the above-captioned bankruptcy case, by its counsel, SCHILLER & KNAPP, LLP, as and for a Motion for Relief from Automatic Stay pursuant to 11 U.S.C. §362(d)(1), states the following as grounds therefor:

- 1. On May 29, 2013, the debtor, South Shore Medical Center of Westchester, filed a Voluntary Petition in Bankruptcy under Title 11, Chapter 11, U.S.C., in the United States Bankruptcy Court for the Southern District of New York.
 - 2. The Court has jurisdiction to entertain this motion under 28 U.S.C. §157.
- 3. Toyota Lease Trust (hereinafter "TLT") is the record owner of one (1) 2013 Lexus LS460 (V.I.N. JTHCL5EF8D5016971) (hereinafter "property").
- 4. Pursuant to 11 U.S.C. §362, upon the commencement of the instant bankruptcy case, TLT is stayed from taking any action against the debtor to liquidate the leased property.
- 5. On April 28, 2013, Lexus of Mt. Kisco (hereinafter "dealer"), as lessor and the debtor, as lessee entered into a Motor Vehicle Lease Agreement (hereinafter "Lease") pursuant to which the debtor leased the property from the dealer at the rate of \$1,481.20 per month for a term of twenty-four (24) months, commencing on April 28, 2013. A copy of the Lease and certificate of title are annexed hereto as Exhibit "A" and made a part hereof.

- 6. Upon information and belief, the debtor has surrendered the property.
- 7. Pursuant to the terms and provisions thereof, and for good and valuable consideration, the Lease was duly assigned by the dealer to TLT, which is now the holder and owner of same. As of

April 14, 2015, the debtor's payment obligations to TLT pursuant to the terms and conditions of the Lease are as follows:

a. Net balance due: \$49.609.98

b. Original lease maturity date: April 28, 2015

- 8. TLT requests an award of reasonable costs and attorney's fees pursuant to the terms of the underlying Lease as may be allowed by the Court.
- 9. TLT has ascertained that the wholesale value of the property is FIFTY-FOUR THOUSAND THREE HUNDRED FIFTY DOLLARS AND NO CENTS (\$54,350.00) based on NADA Used Car Guide's estimated value of the property in average condition.
- 10. 11 U.S.C. §362(d) provides for circumstances under which the Court may terminate, annul, modify, or condition the automatic stay. Specifically, 11 U.S.C. §362(d)(1) and (2), provide:
 - "(d) On request of a party in interest and after a notice and a hearing, the court shall grant relief from the stay provided under subsection (a) of this section, such as by terminating, annulling, modifying or conditioning such stay
 - (1) for cause, including the lack of adequate protection of an interest in property of such party in interest; or
 - (2) with respect to a stay of an act against property under subsection
 (a) of this section, if
 - (A) the debtor does not have an equity in such property; and

- (B) such property is not necessary to an effective reorganization."
- 11. It is respectfully asserted that TLT's interest in the property will not be adequately protected if the automatic stay is allowed to remain in effect.
- 12. Sufficient cause exists to grant TLT relief from the automatic stay which includes the following:
 - a. The debtor has surrendered the vehicle.
 - b. The ownership interests of TLT with respect to the property is not adequately protected as envisioned under 11 U.S.C. §361.
 - c. The property, by its intrinsic nature, is mobile, thereby subject to foreseeable possibility of injury thereto by way of accident or collision.
- 13. TLT further requests that the provisions of F.R.B.P. Rule 4001 which state that the Order Granting Relief from the Automatic Stay will be effective fourteen days from the date of its entry be waived.

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WHEREFORE, Toyota Lease Trust respectfully requests that pursuant to 11 U.S.C. §362

the Court issue an Order (a) granting TLT relief from automatic stay in order to dispose of its

property

(b) waiver of the provisions of F.R.B.P. Rule 4001 which state that the Order Granting Relief

from the Automatic Stay will be effective fourteen days from the date of its entry, and for such

other and further relief as to the Court may seem just and proper.

DATED: April 17, 2015 TOYOTA LEASE TRUST

By Its Counsel

/s/ Martin A. Mooney Martin A. Mooney, Esq. (MM 8333) SCHILLER & KNAPP, LLP 950 New Loudon Road, Suite 109 Latham, New York 12110-2100 Tel (518) 786-9069

E-Mail: mmooney@schillerknapp.com

15.03987

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In Re:

Hearing Date: June 16, 2015 Hearing Time: 10:00 AM

SOUND SHORE MEDICAL CENTER WESTCHESTER, et al.

NOTICE OF MOTION FOR RELIEF FROM AUTOMATIC STAY PURSUANT TO 11 U.S.C. SECTION 362(d)(1)

Debtors.

Chapter 11 Case No. 13-22840 (RDD) (Jointly Administered)

PLEASE TAKE NOTICE that upon the Motion for Relief from Automatic Stay pursuant to 11 U.S.C. §362(d)(1), of secured creditor, Toyota Lease Trust, dated April 17, 2015, the undersigned will move at a hearing to be held at United States Bankruptcy Court, 300 Quarropas Street, White Plains, NY 10601-4140 on June 16, 2015, at 10:00 AM of that day, or as soon thereafter as counsel can be heard, for an Order pursuant to 11 U.S.C. §362(d)(1) granting such creditor relief from automatic stay, and waiver of the requirement of F.R.B.P. Rule 4001 that requires that the Order Granting Relief from the Automatic Stay be effective fourteen days from the date of the entry of said Order, for costs and disbursements of this action; and for such other and further relief as to the Court may seem just and proper.

PLEASE TAKE FURTHER NOTICE that pursuant to Rule 9006-1, Local Rules of Bankruptcy Practice for the Southern District of New York, answering papers and memoranda of law, if any, must be filed with the Court and served upon the undersigned so as to be received by the undersigned no later than seven (7) calendar days before the return date of this motion.

DATED: April 17, 2015 TOYOTA LEASE TRUST

By Its Counsel

/s/ Martin A. Mooney

Martin A. Mooney, Esq. (MM 8333)

SCHILLER & KNAPP, LLP

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TO: Burton S. Weston, Esq.
Attorney for Debtor
Garfunkel, Wild & Travis, P.C.
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United States Trustee U.S. Federal Office Building 201 Varick Street, Suite 1006 New York, New York 10014

Sound Shore Medical Center of Westchester (Debtor) 16 Guion Place Attn: Kry New Rochelle, New York 10802

John R. Spicer (Party in Interest)
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Sound Shore Medical Center of Westchester
16 Guion Place
New Rochelle, New York 10802

Angela Ferrante, Esq.
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Attorney for Daniel T. McMurry (Patient Care Ombudsman)
Neubert, Pepe & Monteith, PC
195 Church Street
New Haven, CT 06510

Martin G. Bunin, Esq. Attorney for Official Committee of Unsecured Creditors (Creditor Committee) Alston & Bird LLP 90 Park Avenue New York, NY 10016

Exihbit A

TMCC COPY

TOYOTA LEASE TRUST 260 INTERSTATE N CIR **ATLANTA** GA 30339

001096



GY

NEW YORK STATE

Title and Identification No JTHCL5EF8D5016971 JTHCL5EF8D5016971

Color Wi./Sts /Lgth 4151

GAS

Year 2013

Cyl /Prop

Make LEXUS

New or Used

NEW

Type of Title

VEHICLE

L46

Model Code

4DSD

Body/Hull

Document No 830359F

Date Issued 5/29/13

Name and Address of Owner(s)

TOYOTA LEASE TRUST 260 INTERSTATE N CIR ATLANTA GA 30339 ODOMETER READING:

ACTUAL MILEAGE

00187



This document is your proof of ownership for this vehicle, boat or inanufactured home. Keep it in a safe place, not with your license or registration or in your vehicle or boat. To dispose of your vehicle, boat or manufactured home, complete the transfer section on the back and give this title to the new owner

Lienholder

NO LIENS RECORDED NOTITENS RECORDED

Lienholder

Lienholder

LIENS RECORDED

LIENS RECORDED

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK WHITE PLAINS DIVISION

IN RE:	S CASE NO. 13-22840-RDD
SOUND SHORE MEDICAL CENTER OF	S CHAPTED 11
WESTCHESTER	§ CHAPTER 11
DEBTOR(S)	§
	§
TOYOTA MOTOR CREDIT CORPORATION	§
MOVANT	§
VS	§
SOUND SHORE MEDICAL CENTER OF	§
WESTCHESTER	§

AFFIDAVIT IN SUPPORT OF MOTION FOR RELIEF FROM STAY

Cheryl Nishimura , hereby state the following:

- 1. Toyota Motor Credit Corporation, as servicing agent for Toyota Lease Trust, ("Movant") and its successors and/or assigns, is authorized to sue on its own behalf.
- 2. I am an employee and duly authorized representative of Movant and hereby make this Affidavit in such capacity. All facts recited herein are within my personal knowledge of all records concerning the account with Debtor(s) and are true and correct.
- 3. In the course of my employment, I have become familiar with the manner and method in which Movant maintains its books and records in its regular course of business. Those books and records are managed by employees and agents whose duty it is to keep the books and records accurately and completely and to record each event or item at or near the time of the event or item so noted.
- 4. I have reviewed the books and records which reveal that Movant is the owner and holder of a Motor Vehicle Lease Agreement, Lease Number xxxxxx004, (the "Agreement"), signed by Sound Shore Medical Center of Westchester. Movant is secured under the Agreement by a properly perfected security interest inas owner of the following collateral: 2013 Lexus LS460, VIN: JTHCL5EF8D5016971 and more particularly described in those documents.
- 5. By virtue of the Agreement, Movant is the holder of a secured claim against the Debtor(s).
- As of April 14, 2015, the total indebtedness was \$49,609.98.

AND TRUSTEE

RESPONDENTS

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- 7. Debtor(s) are unable to demonstrate that the Collateral is adequately insured post-petition.
- 8. It is Debtor(s) intention to surrender the Collateral.
- 9. According to the publication commonly relied upon by banks, insurance companies, government agencies, and dealers in determining the value of collateral, the retail market value of the Collateral at time the Debtor(s) commenced this bankruptcy proceeding was approximately \$75,525.00. The present retail market value of the Collateral is \$58,600.00.
- 10. Movant has had to retain counsel to represent it before this Court and is incurring legal expenses and attorneys' fees for which it is entitled to reimbursement under the terms of the Note. I declare that the foregoing facts are true and correct.

FURTHER AFFIANT SAYETH NOT."

13-22840-RDD

Toyota Motor Predit Corporation

By:

A Duly Authorized Representative

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of LOS HNCELES

Subscribed and sworn to (or affirmed) before me this

of satisfactory enidence to be the persons) who appeared before me.

Signature

__ (Seal)

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In Re:

Hearing Date: June 16, 2015 Hearing Time: 10:00 AM

SOUND SHORE MEDICAL CENTER WESTCHESTER, et al.

CERTIFICATE OF SERVICE

Debtors.

Chapter 11 Case No. 13-22840 (RDD) (Jointly Administered)

I, Georgia C. Visconti, certify under penalty of perjury that I am not less than eighteen (18) years of age; that I electronically filed with the Clerk of the Bankruptcy Court a Notice of Motion and Motion for Relief from Automatic Stay Pursuant to 11 U.S.C. Section 362(d)(1) (with attached proposed Order) on April (1), 2015 and served same as indicated below.

Mail Service: Regular, first-class United States mail, postage full pre-paid, addressed to:

United States Trustee U.S. Federal Office Building 201 Varick Street, Suite 1006 New York, New York 10014

Sound Shore Medical Center of Westchester (Debtor)
16 Guion Place
New Rochelle, New York 10802

John R. Spicer (Party in Interest)
President
Sound Shore Medical Center of Westchester
16 Guion Place
New Rochelle, New York 10802

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E-Mail Service: via CM/ECF e-mail notification to the following:

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Georgia C. Visconti

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