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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re: § Chapter 11
§
THE OCEANAIRE TEXAS RESTAURANT § Case No. 09-34262-bjh -11
COMPANY, L.P., *et al.*,¹ §
§ Jointly Administered
Debtors. §

NOTICE OF EFFECTIVE DATE OF PLAN AND DEADLINES ESTABLISHED THEREBY

TO ALL CREDITORS AND PARTIES-IN-INTEREST:

PLEASE TAKE NOTICE that on March 16, 2010, the First Amended Joint Plan of Reorganization Proposed by the Debtors and Official Committee of Unsecured Creditors Under Chapter 11 of the United States Bankruptcy Code [Docket No. 540] (the “Plan”) was filed in the above-captioned and referenced case (the “Bankruptcy Case”).

PLEASE TAKE FURTHER NOTICE that on April 29, 2010, the Court entered the Order Confirming Debtors’ and Official Unsecured Creditors’ Committee’s First Amended Joint Plan of Reorganization [Docket No. 646] (the “Confirmation Order”) in the Bankruptcy Case, thereby confirming the Plan, as modified.

PLEASE TAKE FURTHER NOTICE that on April 30, 2010, all of the conditions precedent to the effectiveness of the Plan were satisfied and the Plan became effective pursuant to the Confirmation Order and the Findings of Fact and Conclusions of Law [Docket No. 647], entered by the Court. Accordingly, the Effective Date under the terms of the Plan and Confirmation Order is April 30, 2010.²

PLEASE TAKE FURTHER NOTICE in accordance with the Plan, the Confirmation Order and that certain Oceanaire Creditors Trust Agreement and Declaration of Trust, the Oceanaire Creditors Trust the “Creditor Trust”) was established on April 30, 2010, and JLL Consultants, Inc. was appointed as the initial Creditor Trustee.

¹ The other Debtors in these cases include The Oceanaire Restaurant Company, Inc., The Oceanaire, Inc., The Oceanaire Investment Company, Inc., The Oceanaire Minneapolis Restaurant Company, LLC, and The Oceanaire Texas Beverage Company, Inc.

² Unless separately defined herein, all capitalized terms used herein shall have the same meanings ascribed to them in the Plan and Confirmation Order.

PLEASE TAKE FURTHER NOTICE that, as a result of the foregoing, the following deadlines have been established under the terms of the Plan and the Confirmation Order:

1. **Administrative Claims Bar Date**. The Administrative Claims Bar Date under the Plan is June 1, 2010. In accordance with the Confirmation Order and Section III(A)(2) of the Plan, all applications for the allowance of Administrative Claims (except for Fee Claims), and all notices related thereto, must be filed with the Bankruptcy Court in accordance with the provisions of Section III(A)(2) of the Plan by no later than June 1, 2010. The failure of a holder of an Administrative Claim (except for Fee Claims) to file and serve such an application and notice by the Administrative Claims Bar Date shall result in the Administrative Claim being forever barred and discharged.³
2. **Claims Objection Deadline**. The Claims Objection Deadline under the Plan is August 30, 2010, unless hereafter extended by the Court, for cause shown, upon motion filed with the Court on or prior to such date. Any Claim (other than Claims scheduled as unliquidated, contingent or disputed) which is not already deemed an Allowed Claim in accordance with the Plan, and as to which an objection is not filed on or before the Claims Objection Deadline shall be deemed to constitute an Allowed Claim under the Plan following the Claims Objection Deadline.
3. **Fee Claim Bar Date**. The Fee Claim Bar Date under the Plan is June 29, 2010. In accordance with Section III(A)(3) of the Plan, all requests for compensation or reimbursement of Fee Claims shall be filed with the Court no later than the Fee Claim Bar Date. The failure of a Holder of a Fee Claim to file and serve an application for final allowance of their Fee Claim by the Fee Claim Bar Date shall result in the Fee Claim being forever barred and discharged.
4. **Rejection Damage Claim Deadline**. In accordance with the Confirmation Order and Section XII(C) of the Plan, the deadline for the filing of a proof of claim to assert a Claim for damages arising from the rejection of an executory contract or unexpired lease under the Plan and the Confirmation Order (a "Rejection Damage Claim") is June 1, 2010. Any holder of a Rejection Damage Claim who fails to file and serve such a proof of claim on or before said deadline shall be deemed to have waived such Claim in full, and such Claim shall be deemed Disallowed and discharged.

DATED: May 5, 2010

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By: /s/ Joe E. Marshall

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**ATTORNEYS FOR JLL CONSULTANTS,
INC., TRUSTEE OF THE OCEANAIRE
CREDITORS TRUST**

³ The establishment of the Administrative Claims Bar Date does not abrogate, modify, or waive the deadline established for the filing of claims pursuant to 11 U.S.C. § 503(b)(9), as set forth in the Order Establishing a Deadline and Procedures for Filing Requests for Payment of Administrative Expense Claims Under Section 503(b)(9) of the Bankruptcy Code and Approving the Form, Manner, and Sufficiency of Notice Thereof [Docket No. 192].