Aqua Handling of Texas, LLC 15-60071 CASE NAME CASE NUMBER

September 18, 2015 PETITION DATE

MONTHLY OPERATING REPORT SUMMARY FOR:	MONTH: April	YEAR: 2016	2016						
MONTH		September 0	October	November	December	Januarv	February	March	Anri
REVENUES (MOR-6)	-		-	,	()4.720.80)	-			-
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	•	Ţ		(18,236,45)	(182.817.46)	(85 088 59)	r1 124 261		(6 270 75)
NET INCOME (LOSS) (MOR-6)		-	2	(18.236.45)	(245,404,41)	(85 088 50)	(1 175 76)	-	(2 U U U U U U U U U U U U U U U U U U U
PAYMENTS TO INSIDERS (MOR-9)	*	1			•	77232272-			17-11-01
PAYMENTS TO PROFESSIONALS (MOR-9)	ł		-						
TOTAL DISBURSEMENTS (MOR-7)	-	10,408.24	19.467.12		46,823.83		249,255,23	66,998,74	

---The original of this document must be filed with the United States Bankruptcy. Court and a copy must be sent to the United States Trustee----

The count				
NSNI (TEXTINA)	TEQUIRED INSURANCE MAINTAINED	EXP. Are all (Are all accounts receivable being collected within terms?	00
S OF SIGNATURE DATE	RE DATE	DATE Are all p	Are all post-petition liabilities, including taxes, being paid within terms?	Yes
	:		Have any pre-petition liabilities been paid?	Yes
CASUALTY	YES (x) NO()	8/12/2016 If so.	If so, describe: Per court order allowing for certain payments	
IABILITY	YES (x) NO ()	8/12/2016 Are all f	Are all funds received being deposited into the DJP bank account?	Yes
/EHICLE	YES() NO() NA(x)	8/12/2016 Were an	Were any assets disposed of outside the normal course of husiness?	No.
VORKERS	YES() NO() NA(x)		If so, describe:	
THER	YES() NO()	Are all 1	Are all U.S. Trustee Quarterly Fee Payments current?	Yes
		What is	What is the status of the Plan of Reorganization?	
			The Plan of Destronization has flad and under stand at Anal 25 and 7	21 Hard an Lanna

0	
Hugh Ray III McKool Smith 600 Travis Street. Suite 700	Houston, TX 77002 713-485-7315
Hugh Ray III McKool Smith 600 Travis Str	Houston, TX 713-485-7315
ATTORNEY NAME FIRM NAME ADDRESS	CITY, STATE, ZIP TELEPHONE

NOTES: The Plan of Reorganization has been filed and was approved on April 15, 2016.

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 pluy attachments, is true and correct.

SIGNED: V Signafure

Loretta R. Cross Print Name of Signatory

5 2 5

TITLE: Chief Restructuring Officer

Date

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Aqua Handling of Texas, LLC 15-60071

	COM	PARATIVE B	COMPARATIVE BALANCE SHEETS	ETS						
ASSETS	FILING DATE *	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	HTNOM	HINOM	HLNOW
	9/18/2015		September	October	November	December	January	Fehrnary	March	Anril
CURRENT ASSETS										1.5 10 11
Cash - Chase	581,28		581.28	581.28	0.00	00'0	00.0	00.0	0.00	0.00
Cash - Heartland	0,00		0.00	00'0	0.00	00'0	0.00	00.0	0.00	0.00
Trade Accounts Receivable	743,302.34		732,894.10	732,894,10	714,008.26	526,564.75	526,564,79	268,990.54	201.991.80	201.991.80
					-					
TOTAL CURRENT ASSETS	743 282 67		00 317 001	01 314 161	14 000 01					
ETVED A SOBTE	11 630 000	r	11 434 644	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	114,000.11	070000	E/ 'HOC'07C	PC.084,602	TON:176,107	08.199,102
	11'000'704		11.000,202	11.008.264	11.668,289	11.508,239	+	•	-	
Less Accumulated Depreciation & Amortization *	(492,344,03)		(492,344.03)	(492,344.03)	(492,344.03)	(554,930.98)	1	t	•	•
NET FIXED ASSETS**	440,509,08	•	440,509.08	440,509,08	440,509.08	377,922,13	-		1	
OTHER ASSETS										
Goodwill	954,727,50		954,727.50	954,727.50	954,727,50	954,727.50	954,727.50	954,727.50	954,727.50	954,727,50
				-						
				_						
TOTAL OTHER ASSETS	954,727.50	Ŧ	954,727.50	954,727,50	954,727.50	954,727.50	954,727,50	954,727.50	954,727.50	954,727,50
TOTAL ASSETS	2,139,120,20	-	2.128.711.96	2,128,711.96	2,109,244,84	1.859.214.38	1.481.292.29	1.223.718.04	1.156.719.30	1.156.719.30

Notes: ** Due to the sale of assets closed on 01/04/2016, the company performed a modified weighted-average purhase price allocation to reflect the asset sale. The company will perform a detailed purchase price allocation and record an impairment to FMV on remaining assets at a later date. Assets reported as stolen have been written off as a loss.

> CASE NAME CASE NUMBER

Aqua Handling.of.Texas.LLC 15-60071 COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE *	MONTH	HINOM	MONTH	HINOM	MONTH	MONTH	MONTH	MONTH	MONTH
	9/18/2015	,	September	October	November	December	January	Fehruary	March	Anril
LIABILITIES										
POST PETITION (MOR-4)										

								~~~~~		
PRE-PETITION LIABILITIES										
Trade Accounts Payable	1,115,417,37		1,115,417,37	1,140,234,58	1,140,234,58	1,140,234,58	1,140,234,58	1.140.234.58	1.140.234.58	1.140.234.58
Accrued Expenses	101,601,21		101,601,21	101.601.21	101,601,21	101.601.21	101.601.21	101 601 21	101.601.21	101 601 21
Sales Tax Payable	71,035,54		71,035.54	71.035.54	71,035.54	71,035,54	-	,		1
Net Intercompany *	762,533.54		752.125.30	727,308.09	726,190.42	721,564,37	500.091.41	243.641.42	176.642.68	182 913 43
TOTAL PRE-PETITION LIABILITIES	2,050,587,66		2,040,179,42	2,040,179.42	2,039,061,75	2,034,435.70	1,741,927.20	1.485.477.21	1.418.478.47	1.424.749.22
TOTAL LIABILITIES	2.050,587,66		2,040,179.42	2,040,179,42	2.039.061.75	2.034.435.70	1.741.927.20	1.485.477.21	1 418 478 47	1.424.749.22
OWNER'S EQUITY										
Equity & Minority Interest										
Current Period Profit (Loss)	(1,061,326,86)		(1,061,326.86)	(1,061,326,86)	(1.079,676.31)	(1.325,080,72)	(85.088.59)	(86.212.85)	(86 212 85)	(92 483 60)
Retained Earnings at filing date	1,149,859,40							7		
Retained Earnings post filing date			1,149,859,40	1,149,859.40	1,149,859,40	1,149,859,40	(175,546,32)	(175.546.32)	(175.546.32)	(175.546.32)
TOTAL OWNER'S EQUITY	88.532.54	-	88,532,54	88,532,54	70.183.09	(175,221,32)	(260,634,91)	(261.759.17)	(261.759.17)	(268.029.92)
TOTAL LIABILITIES & OWNER'S EQUITY	2,139.120.20		2,128,711.96	2,128,711.96	2.109.244.84	1,859,214,38	1,481,292.29	1.223,718.04	1,156,719,30	1.156.719.30
								*****		

Notes:

Change in Net Intercompany reflects the allocation of proceeds on the sale of assets to Enserveo, post-petition professional and consulting fees and the collections of accounts receivable, and is not a pay down of intercompany payables.

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SCHEDULE OF POST-PETITION LIABILITIES	
JLE OF POST-PETITION LIABIL	ITIES
<b>JLE OF POST-PETITION LI</b>	3IL
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	FILING DATE	MONTH	HLNOW	MONTH	HINOM	MONTH	HLNOM	MONTH	HLNOW	MONTH
	9/18/2015	ŗ	September	October	November	December	January	February	March	April
TRADE ACCOUNTS PAYABLE	•									
TAXES PAYABLE										
Federal Payroll Taxes										
State Payroll Taxes										
Ad Valorem taxes										
Sales Taxes										
TOTAL TAXES PAYABLE		1		1		•		,	,	
SECURED DEBT POST-PETITION										
ACCURED INTEREST PAYABLE										
ACCRUED PROFESSIONAL FEES *										
POST PETITION PREPAID RENT									-	
OTHER ACCRUED LIABILITIES										
TOTAL POST-PETITION LIABILITIES	1	r	-	1	1		1			,

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## AGING OF POST-PETITION LIABILITIES MONTH

ŀ
TOTAL
1

## AGING OFACCOUNTS RECEIVABLE

DAYS		September	October	November	December	January	February	March	Anril
0-30			•						
			*******						,
31 - 60		,	•		1	,		7	
61 - 90		2,143.35	,	1			•	1	
4I +		730,750,75	732,894.10	714,008,26	526.564.75	526.564.79	268 990 54	201 991 80	201 001 00
								NO-7 / / / / / / / / / / / / / / / / / / /	0011/1107
TUIAL	1	732,894.10	732,894.10	714.008.26	526.564.75	526,564,79	268 990 54	201 991 80	201 001 80

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STATEMENT OF INCOME (LOSS)

	MONTH	MONTH	HINOM	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
	-	September	October	November	December	vianual.	Fehrnsry	March	انسم	a re
REVENUES								11 1012	THE	TUN
Credits issued on previous period invoices					(14,720.80)	-	,		-	(14 720 8M
										(00007.1-1-1)
TOTAL REVENUES (MOR-1)	•	•	1	-	(14.720.80)	1	-			00 002 7 17
OPERATING EXPENSES									-	[00"0"/*+T)
Professional Fees				15,966.06	21.249.46		1.124 26		× 770 75	44.610.53
Consulting Fees				1,490,00	2,835.61	Ŧ				4 375 61
Allocated Salary Expense				780.39	975.48		-			1 755 87
Allocated Insurance Expense*					18,026.68	5		·	1	18 026 68
Quarterly Trustee Fees					325.00	-	-	,	•	325.00
Bad Debt Expense**					124,684,43					174 684 43
Loss on sale of assets						22,860.00		T	1	22 860 00
Gain on sales tax settlement					-	(71,035,54)	-			121 035 541
Write off of Stolen Assets	-					133,264,13	1	,	(	133.264.13
TOTAL OPERATING EXPENSES	\$	E	1	18,236.45	168,096.66	85,088,59	1.124.26		6.270.75	278.816.71
OPERATING INCOME	*			(18.236.45)	(182.817.46)	(85,088,59)	(1.124.26)	E	(6.270.75)	(293,537,51)
	-									-
										,
									~~~~	
INCOME BEFORE INT, DEPR. TAX (MOR-1)		-	-	(18,236.45)	(182.817.46)	(85,088.59)	(1.124.26)	1	(6.270.75)	(293,527 41)
Depreciation Expense***					62,586,95		1.00			62.587.95
NET INCOME	-		t	(18,236,45)	(245,404.41)	(85,088.59)	(1.125.26)	-	16.270.751	(356 125 46)
Accrual Accounting Required, Otherwise Footnote with Explanation	with Explanation									for the topological

* Footnote describing these expenses is mandatory

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

Notes:

* Insurance premiums were recorded as a prepaid asset on the parent's balance sheet and reported as a cash payment on the parent's MOR schedules. The expense amount for December reflects the allocation of post-petition premiums to the subsidiries on a weighted-average basis in accordance with the company's accounting policy. ** The bad debt reserve was analyzed at year end in accordance with the company's accounting policy, and the expected recovery of outstanding accounts receivable has decreased, resulting in bad debt expense at year end. *** Depreciation and interest expense for post-petition dates were recorded in December.

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			STATEM	STATEMENT OF INCOME (LOSS)	OME (LOSS)					
CASH RECEIPTS AND	HINOM	MONTH	HUNOM	HINOM	MONTH	MONTH	HINOM	MONTH	MONTH	FILING TO
DISBURSEMENTS		September	October	November	December	January	February	March	Aoril	DATE
CASH, BEGINNING OF MONTH		581.28	581,28	1	*					581.28
RECEIPTS										1
Accounts Receivable Collections		10,408.24	18,885,84	•	46,823.83		249,255,23	66,998.74		392.371.88
Other *										
TOTAL RECEIPTS	•	10,408.24	18,885,84	r	46,823.83		249.255.23	66.998.74	-	207 271 88
DISBURSEMENTS										00'T / 0'#//
AR collections deposited to parent account		10,408,24	18,885.84	-	46.823.83	ſ	26 256 276	72 300 YY		201 271 90
Bank account closed and funds transferred										00.11.00-00
to parent account			581.28							
			101							581.28
										1
										•
										ſ
	-									
										1
101AL DISBURSEMENTS FROM OPERATION	1	10,408.24	19,467.12	-	46.823.83	1	249,255.23	66.998.74	1	392,953.16
					-					*
										1
										1
TOTAT DISTINCEMENTS *			07 L/7 V 1							
NET CASH DI CAN	-	+7*00+'n1	71'/06'61	*	46,823,83	1	249,255.23	66.998.74	-	392,953,16
MOLT LADA FUNK	*	5	(221.28)	-		-	-	•		(581.28)
CASH. END OF MONTH	ť	581.28	(0.00)		•		•	,		
Accrual Accounting Required, Otherwise Footnote with Explanation	ith Explanation									

* Numbers for the current month should balance (match) "Receipts" and "Checks/Other Disbursements" from MOR-8

> CASE NAME CASE NUMBER

<u>Aqua Handling of Texas. LLC</u> 15-60071

CASH ACCOUNT RECONCILIATION

		CASH ACCOUNT RECONCILIATION	NULLIAIJUN			
BANK NAME						
	April	April	April	April	April	TOTAL
ACCOUNT NUMBER	525092289	2100024260				
ACCOUNT TYPE	Chase Checking	Heartland Checking				
BANK BALANCE	•	s.				•
DEPOSITS IN TRANSIT						÷
OUTSTANDING CHECKS						
OTHER ADJUSTMENTS				1		
ADJUSTED BANK BALANCE						
BEGINNING CASH - PER BOOKS	•	1	r		F	
RECEIPTS*						
TRANSFERS BETWEEN ACCOUNTS						
(WITHDRAWAL) OR CONTRIBUTION						
BY INDIVIDUAL DEBTOR						I
ADJUSTMENT TO REFLECT LENDER						
SWEEP						I
CHECKS / OTHER DISBURSEMENTS *						
ENDING CASH - PER BOOKS			1			

* Numbers for the current month should balance (match) "Total Receipts" and "Total Disbursements" from MOR-7 Notes:

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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.

Also, for insiders, identify the type of compensation paid (e.g. salary, commission, bonus, etc.)

INSIDER: NAME / COMP TYPE	MONTH	HLNOW	MONTH	MONTH	MONTH	HLNOW	HINOM	MONTH	MONTH
		September	October	November	December	January	February	March	Anril
1. none				•	-				
2								Tabu de	
3							10 m		
4						~~~~			
5					-				
9									
TOTAL INSIDERS	E			2		,			
					-	-	_		-
PROFESSIONALS	HINOW	HINOW	HINOM	HINOM	HTNOM	MONTH	MONTH	HLNOW	HINOM
1 404 P		September	Uctober	November	December	January	February	March	April
1. 1000-C									
3									
4									
5									
6			-						
TOTAL PROFESSIONAL FEES	E	•				-			