

Doral Financial Creditors' Trust

Information Regarding Interests in the Doral Financial Creditors' Trust

November 4, 2016

You are receiving this notice because you are the holder of an allowed general unsecured claim against Doral Financial Corporation ("DFC"). As such, in addition to a cash distribution, you are entitled to receive interests ("Trust Interests") in the Doral Financial Creditors' Trust (the "Creditors' Trust") pursuant to the *Amended Plan of Reorganization Proposed by Doral Financial Corporation and the Official Committee of Unsecured Creditors of Doral Financial Corporation* (the "Plan"). Trust Interests may entitle you to receive further distributions (if any) from the Creditors' Trust.

Each holder of an allowed general unsecured claim is being issued one (1) Trust Interest on account of each dollar of the allowed amount of the holder's general unsecured claim (rounded to the nearest whole dollar). Trust Interests will also be issued, but reserved and held, by the Creditors' Trust on account of disputed general unsecured claims pending their resolution. Trust Interests will not be certificated, and will be represented solely by book entries in the records of the Creditors' Trust.

There is no guarantee that the Trust Interests will entitle you to any future distributions. Future distributions will depend on a number of factors, namely, whether the Creditors' Trustee is able to successfully (1) disallow claims, in whole or in part (thus freeing cash that was reserved to pay those claims) and (2) monetize certain remaining assets.

Below is a statement which reflects the total number of Trust Interests issued and outstanding as of the date of this notice, as well as the total number of Trust Interests reserved for disputed claims. The number of Trust Interests is expected to change based on the continuing resolution of claims but is not currently expected to exceed the figure in the "Total Number of Trust Interests" box below.

<u>Claim Class</u>	<u>Number of Trust Interests Outstanding</u>	<u>Number of Trust Interests Reserved for Disputed Claims</u>	<u>Total Number of Trust Interests</u>
Class 2 – General Unsecured Claims	199,038,045	72,100,614	271,138,659

Important documents related to the Creditors' Trust, including the Plan, the court order confirming the Plan, notices, Bankruptcy Court semi-annual reports and information related to material distributions, transactions, or settlements can be found at <http://cases.gcginc.com/dor>.

Any inquiries should be directed to creditor.inquiries@doralcreditortrust.com.

This notice may contain “forward looking statements.” Such statements consist of any statement other than a recitation of historical fact and can be identified by the use of forward looking terminology such as “may,” “expect,” “anticipate,” “estimate,” or “continue” or the negative thereof or other variations thereon or comparable terminology. The reader is cautioned that all forward looking statements are necessarily speculative and there are certain risks and uncertainties that could cause actual events or results to differ materially from those referred to in such forward looking statements.