Doral Financial Creditors' Trust Announces a Distribution to Beneficiaries and Establishes a Record Date

April 6, 2018

The Doral Financial Creditors' Trust (the "Trust") announced today that its Trustee has declared a distribution of **\$11** million in cash payable on or about April 26, 2018 to Holders of Interests in the Trust pursuant to the *Doral Financial Creditors' Trust Agreement* (the "Trust Agreement"). The Trust has established a Record Date for purposes of this distribution of April 6, 2018 in accordance with section 5.2 (b) of the Trust Agreement.

This distribution equals \$0.04332 in cash payable per Trust Interest. Each holder of an allowed general unsecured claim was issued one Trust Interest on account of each dollar of the allowed amount of the holder's general unsecured claim (rounded to the nearest whole dollar). Trust Interests were also issued, but are reserved and held by the Creditors' Trust, on account of disputed general unsecured claims pending their resolution. Trust Interests were not certificated, and are represented solely by book entries in the records of the Creditors' Trust.

This distribution will be delivered by check or wired funds to the Interest Holders as of the Record Date in the same manner as was used for your last distribution. If you received a check for your last distribution you will receive a check with this distribution. If you received funds by wire transfer four your last distribution you will receive funds by wire transfer with this distribution. As such we are asking for email confirmation that the address and wire information maintained by the claims agent and the Trust is correct. The address reflected in the Trust Register is the same address reflected in the claims register maintained by Garden City Group and can be found at <u>http://cases.gcginc.com/dor</u>.

Please email the Trust at <u>creditor.inquiries@doralcreditorstrust.com</u> to confirm that the address reflected in the claims register is correct. In the event that the address is not correct, provide your updated address along with your old address. **Only the registered holder of the general unsecured claim can confirm or change addresses.** Notice of a change in address must be provided to the Trust by April 23, 2018 in order to be used for the current distribution.

Please email the Trust at <u>creditor.inquiries@doralcreditorstrust.com</u> to confirm that the wire information which was used to deliver the effective date payments is current and correct.

Please email the Trust at <u>creditor.inquiries@doralcreditorstrust.com</u> with any concerns or other updates to the claims register. Inquiries regarding Trust distributions can be directed to 303-268-6388.