

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

In re: Doral Financial Corporation

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§

Case No. 15-10573

Debtor(s)

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2021

Petition Date: 03/11/2015

Plan Confirmed Date: 08/10/2016

Plan Effective Date: 10/28/2016

This Post-confirmation Report relates to: Reorganized Debtor

Other Authorized Party or Entity: Doral Financial Creditors' Trust

Name of Authorized Party or Entity

/s/ Brian Pfeiffer

Signature of Responsible Party

Brian Pfeiffer

Printed Name of Responsible Party

01/24/2022

Date

1221 Avenue of the Americas, New York, NY 10020

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Doral Financial Corporation

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$0	\$0
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$0	\$0

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		<i>Aggregate Total</i>			
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
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			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor						
	<i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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c.	All professional fees and expenses (debtor & committees)					

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$0	\$0	0%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$0	\$0	\$0	\$0	0%
e. Equity interests	\$0	\$0	\$0	\$0	0%

Part 4: Questionnaire

- a. Is this a final report? Yes No
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Ivona Smith

Signature of Responsible Party

Authorized Representative of Drivetrain, LLC

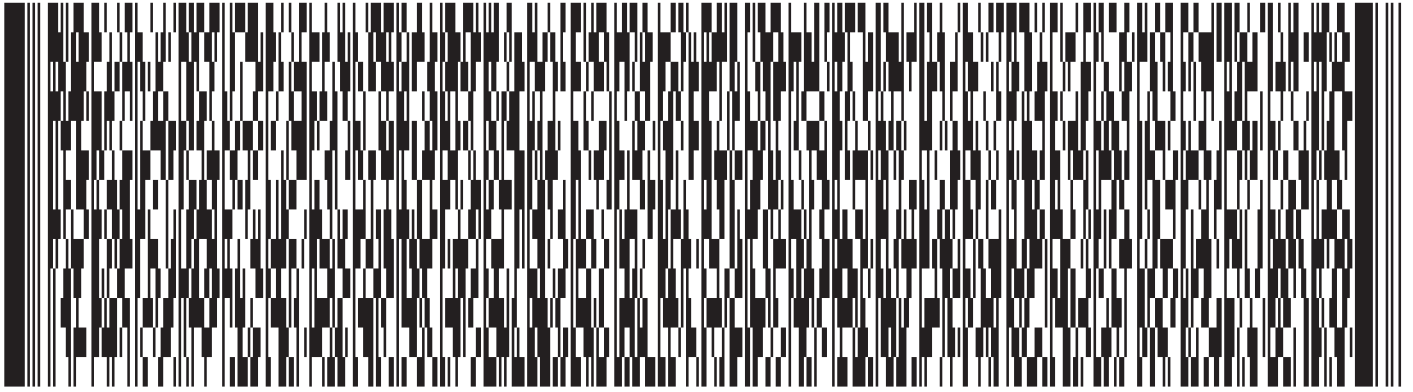
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Ivona Smith

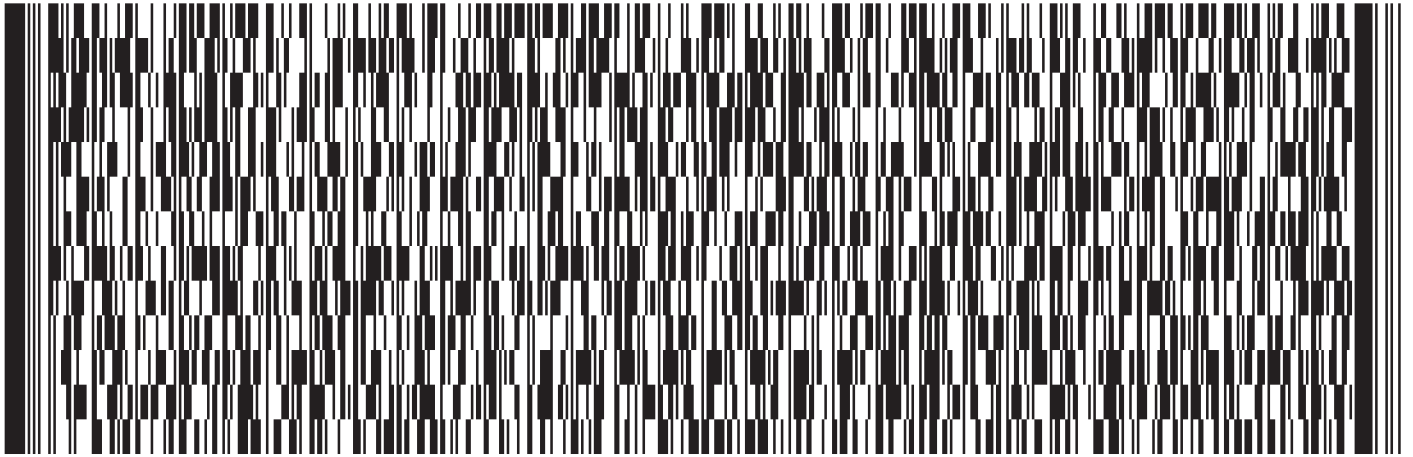
Printed Name of Responsible Party

01/24/2022

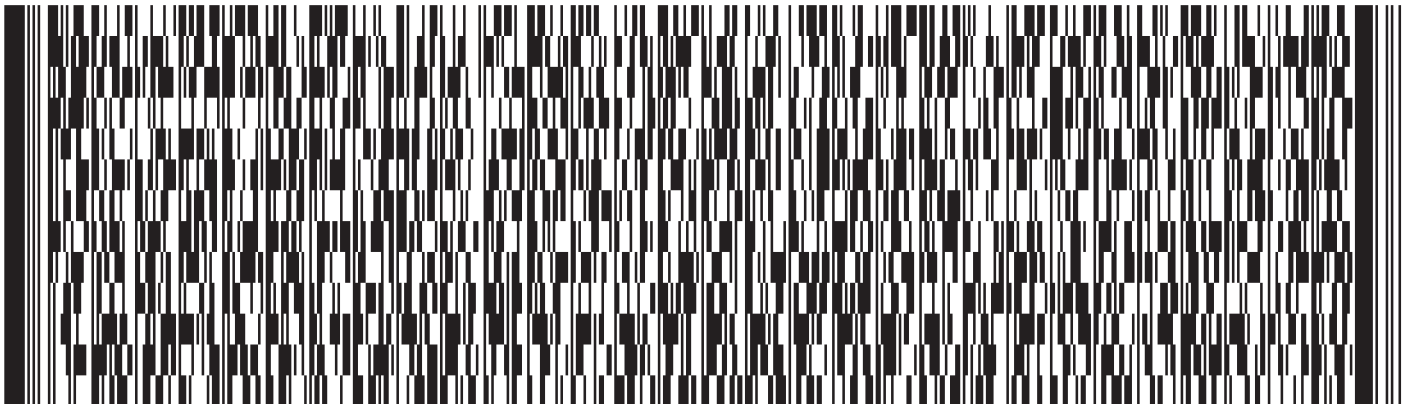
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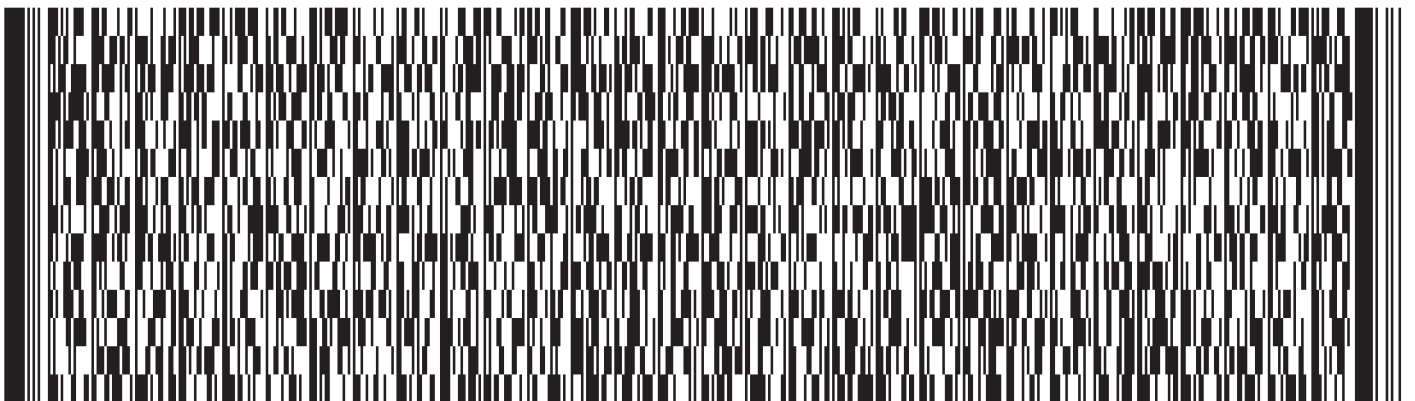
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Other Page 1



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Bankruptcy Table 1-50

Bankruptcy Table 51-100

Non-Bankruptcy Table 1-50

Non-Bankruptcy Table 51-100

Part 3, Part 4, Last Page

Exhibit A

Distributions from Doral Financial Corporation ("DFC"), Ch. 11 Case No. 15-10573, to the Doral Financial Creditors' Trust ("Trust") on the Effective Date ^(a) \$ 79,706,453

Distributions and Payments by the Trust

Q416 Allowed Claims distributions	(52,367,665)
Q416 Operating expense payments	(270,442)
Q117 Operating expense payments	(387,736)
Q217 Operating expense payments	(745,538)
Q317 Operating expense payments	(2,925,325)
Q417 Operating expense payments	(1,522,490)
Q417 Distributions	(3,677,699)
Q118 Operating expense payments	(3,083,172)
Q118 Distributions	(1,694,188)
Q218 Operating expense payments	(1,541,319)
Q218 Distributions	(8,989,002)
Q318 Operating expense payments	(489,920)
Q318 Distributions	(1,084,657)

DFC Legacy Distributions and Payments by the Trust

Q416 Payments related to Pre-Effective date	(11,338)
Q416 Holdback payments	(731,146)
Q117 Holdback payments	(225,304)

Total distributions from the Trust since the Effective Date through Q318 (79,746,941)

Total distributions in excess of Trust Effective Date funding through Q318 used in Q318 Trustee fee calculation \$ (40,488)

Net disbursements for Q418 used in Q418 Trustee fee calculation	\$ (654,278)
Net disbursements for Q119 used in Q119 Trustee fee calculation	\$ (384,989)
Net disbursements for Q219 used in Q219 Trustee fee calculation	\$ (6,409,795)
Net disbursements for Q319 used in Q319 Trustee fee calculation	\$ (2,318,369)
Net disbursements for Q419 used in Q419 Trustee fee calculation	\$ (10,803,939)
Net disbursements for Q120 used in Q120 Trustee fee calculation	\$ (513,641)
Net disbursements for Q220 used in Q220 Trustee fee calculation	\$ (136,674)
Net disbursements for Q320 used in Q320 Trustee fee calculation	\$ (87,719)
Net disbursements for Q420 used in Q420 Trustee fee calculation	\$ (195,760)
Net disbursements for Q121 used in Q121 Trustee fee calculation	\$ (274,692)
Net disbursements for Q221 used in Q221 Trustee fee calculation	\$ (603,676)
Net disbursements for Q321 used in Q321 Trustee fee calculation	\$ (341,797)
Net disbursements for Q421 used in Q421 Trustee fee calculation	\$ (2,929,750)
US Trustee Fee for Q421	<u>\$ 2,734.38</u>

Note: The quarterly U.S. Trustee fee was calculated in the fourth quarter of 2016 based on the distribution of the \$79.7 million by DFC to the Trust on the Effective Date. DFC paid the minimum trustee fee of \$325 per quarter through Q2 2018. In Q3 2018, the total distributions by the Trust since the Effective Date exceeded the \$79.7 million Effective Date funding by \$40,488. The Q3 2018 trustee fee was calculated based on the \$40,488 excess distribution per the fee schedule. The trustee fees subsequent to Q318 are calculated based on the disbursements for the respective quarter.

^(a) DFC emerged from bankruptcy on October 28, 2016 and contributed \$79.7 million in cash, along with substantially all its assets, to the Trust in accordance with the bankruptcy plan. The U.S. Trustee fee for the fourth quarter of 2016 was calculated and paid based on this distribution to establish the Trust.