

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : Chapter 11
: :
Doral Financial Corporation, : Case No. 15-10573 (SCC)
: :
Reorganized Debtor. :
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**ORDER (I) EXTENDING THE TERM OF THE CREDITORS’
TRUST AND (II) FURTHER EXTENDING DORAL FINANCIAL
CREDITORS’ TRUSTEE’S TIME TO OBJECT TO CLAIMS**

Upon the *Motion of Doral Financial Creditors’ Trustee for Entry of an Order (I) Extending the Term of the Creditors’ Trust and (II) Further Extending Time to Object to Claims* (the “**Motion**”);¹ and upon consideration of the Motion and the *Declaration of David Mack*; and the relief requested in the Motion being a core proceeding pursuant to 28 U.S.C. §§ 157 and 1334; and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided; and it appearing that no other or further notice need be provided; and the Court having determined that there exists just cause for the relief granted herein; and any responses to the Motion having been withdrawn, resolved, or overruled on the merits; and after due deliberation and sufficient cause appearing therefor:

THE COURT HEREBY MAKES THE FOLLOWING FINDINGS OF FACT AND CONCLUSIONS OF LAW:

A. A one-year extension to the term of the Creditors’ Trust, through and including October 28, 2022, is necessary to the liquidating purpose of the Creditors’ Trust and will not unreasonably prolong the term of the Creditors’ Trust.

¹ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

B. A complete liquidation within the existing Initial Creditors' Trust Term is not possible due to developments beyond the Creditor Trustee's control. The Creditors' Trustee needs additional time to, among other things, resolve DFC's Puerto Rico Claim in the Title III Case.

C. The Creditors' Trust was organized for the primary purpose of liquidating and distributing assets transferred to it, and the Creditors' Trust's activities have all been reasonably necessary to, and consistent with, the accomplishment of that purpose.

NOW, THEREFORE, it is HEREBY ORDERED that:

1. The Motion is GRANTED in its entirety.
2. Upon receipt of the Opinion Letter by the Creditors' Trustee, the term of the Creditors' Trust will be automatically extended through and including October 28, 2022.
3. The Claims Objection Deadline for the Creditors' Trustee to file objections to all claims is hereby extended through and including October 28, 2022.
4. This Order is without prejudice to the Creditors' Trustee's right to seek further extensions of the Claims Objection Deadline.
5. The terms and conditions of this Order shall be immediately effective and enforceable upon entry of the Order.
6. This Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

New York, New York
Date: October 22, 2021

/S/ Shelley C. Chapman
THE HONORABLE SHELLEY C. CHAPMAN
UNITED STATES BANKRUPTCY JUDGE