

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	:	Chapter 11
	:	
Doral Financial Corporation, <i>et al.</i> , ¹	:	Case No. 15-10573 (SCC)
	:	
Debtors.	:	Jointly Administered
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**NOTICE OF OCCURRENCE OF EFFECTIVE DATE OF
CHAPTER 11 PLAN OF LIQUIDATION FOR DORAL PROPERTIES, INC.**²

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. **Confirmation of the Plan.** On August 10, 2016 (the “Confirmation Date”), the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”) entered an order (the “Confirmation Order”) confirming the Chapter 11 Plan of Liquidation for Doral Properties, Inc. (the “Plan”) in the chapter 11 case of Doral Properties, Inc. (the “Debtor”). Unless otherwise defined in this Notice, capitalized terms used herein have the meanings given to them in the Plan and Confirmation Order.

2. **Effective Date.** The Effective Date of the Plan occurred on November 9, 2016, and the Plan was substantially consummated.

3. **Bar Dates.**

a. **General Administrative Claim Bar Date Provisions.** Pursuant to Section 2.06 of the Plan, the Administrative Claims Bar Date was September 9, 2016 (i.e., thirty (30) days after the Confirmation Date). As such, any Holder of an Administrative Claim who did not file and serve a request for payment of an Administrative Claim by the Administrative Claims Bar Date has been forever barred, estopped and enjoined from assert such Administrative Claim against the Debtor, and such Administrative Claim was discharged as of the Effective Date.

b. **Professional Fee Claims.** All requests for payment of Professional Fee Claims must be filed and served on the Liquidating Trustee and the United States Trustee no later than December 24, 2016 (i.e., forty-five (45) days after the Effective Date), unless otherwise ordered by the Bankruptcy Court. Objections to such requests, if any, must be filed and served on the Liquidating Trustee, the United States Trustee, and the requesting party no

¹ The last four digits of the taxpayer identification number of the above-captioned debtors are: Doral Financial Corporation (2162) and Doral Properties, Inc. (2283).

² This Notice concerns only the chapter 11 case of Doral Properties, Inc., Case No. 15-13160. Doral Properties, Inc.’s chapter 11 case is being jointly administered, for procedural purposes only, with the chapter 11 case for Doral Financial Corporation, Case No. 15-10573. Doral Financial Corporation confirmed a separate chapter 11 plan in its chapter 11 case, which became effective on October 28, 2016 [Docket No. 761].

later than twenty (20) days (or such longer period as may be allowed by order of the Bankruptcy Court or agreed upon between the requesting party and the United States Trustee) after the date on which the applicable request for payment was served.

c. Bar Dates for Rejection Claims. Claims created by the rejection of executory contracts and unexpired leases pursuant to Section 8.01 of the Plan, or the expiration or termination of any executory contract or unexpired lease prior to the Effective Date, must be filed with the Bankruptcy Court and served on the Liquidating Trustee no later than December 9, 2016 (i.e., thirty (30) days after the Effective Date). Any Claims arising from the rejection of an executory contract or unexpired lease pursuant to Section 8.01 for which proofs of Claim are not timely filed within that time period will be forever barred from assertion against the Debtor, the Debtor's estate, the Liquidating Trust, their successors and assigns, and their assets and properties, unless otherwise ordered by the Bankruptcy Court or as otherwise provided in the Plan. All such Claims shall, as of the Effective Date, be subject to the permanent injunction set forth in Article 10. Unless otherwise ordered by the Bankruptcy Court, all such Claims that are timely filed as provided herein shall be treated as General Unsecured Claims under the Plan and shall be subject to the provisions of the Plan.

4. Copies of Plan and Confirmation Order. A copy of the Plan, the Confirmation Order or any other related documents may be obtained from the Court's website at <http://ecf.nysb.uscourts.gov> or, free of charge, at <http://cases.gcginc.com/dor/>.

Dated: November 10, 2016
New York, New York

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