

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
In re : Chapter 11
: :
Doral Financial Corporation, *et al.*,¹ : Case No. 15-10573 (SCC)
: :
Debtors. : Jointly Administered
-----X

**NOTICE OF FILING OF ADDITIONAL EXHIBITS AND
REVISED EXHIBIT TO THE PLAN SUPPLEMENT**

PLEASE TAKE NOTICE THAT on June 6, 2016, the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") entered the order [Dkt. No. 641] (the "Disclosure Statement Order"): (a) authorizing Doral Financial Corporation (the "Debtor") to solicit acceptances for the *Amended Plan of Reorganization Proposed by Doral Financial Corporation and the Official Committee of Unsecured Creditors of Doral Financial Corporation* [Dkt. No. 632-1] (as the same may be further amended, supplemented or modified from time to time, the "Plan"); (b) approving the *Amended Disclosure Statement Pursuant to Chapter 11 of the Bankruptcy Code for Plan of Reorganization Proposed by Doral Financial Corporation and the Official Committee of Unsecured Creditors of Doral Financial Corp.* [Dkt. No. 632-3] as containing "adequate information" pursuant to section 1125 of the Bankruptcy Code; (c) approving solicitation materials and documents to be included in the solicitation packages; and (d) approving procedures for soliciting, receiving, and tabulating votes on the Plan and for filing objections to the Plan.²

¹ The last four digits of the taxpayer identification number of the above-captioned debtors are: Doral Financial Corporation (2162) and Doral Properties, Inc. (2283).

² Any capitalized terms not defined in this notice shall have the meanings given to them in the Plan.

PLEASE TAKE FURTHER NOTICE THAT, on July 1, 2016, the Debtor and the Committee filed the *Notice of Filing of Plan Supplement* along with the document attached thereto as Exhibit A, and certain information set forth in Exhibits B through F [Dkt. No. 672] (as the same may be further amended, supplemented or modified from time to time, the "Plan Supplement").

PLEASE TAKE FURTHER NOTICE THAT, attached hereto are further exhibits to the Plan Supplement: Exhibits G and H (the Form of Reorganized Debtor Governing Documents contemplated by the Plan) and Exhibit I (Disclosure of Trustee Fees and Expenses).

PLEASE TAKE FURTHER NOTICE THAT, attached hereto as Exhibit J-1 is a revised Exhibit A to the Plan Supplement (Form of Creditors' Trust Agreement) along with Exhibit J-2 which is a redline comparison showing the changes to the Creditors' Trust Agreement.

PLEASE TAKE FURTHER NOTICE THAT the hearing to consider confirmation of the Plan (the "Confirmation Hearing") is currently scheduled to occur on **August 9, 2016 at 2:00 p.m.** (prevailing Eastern Time), before the Honorable Shelley C. Chapman, United States Bankruptcy Court, at One Bowling Green, New York, NY 10004-1408. The Confirmation Hearing may be continued from time to time without further notice other than the announcement by the Debtor in open court of the adjourned date(s) at the Confirmation Hearing or at any continued hearing.

[Remainder of page intentionally left blank]

PLEASE TAKE FURTHER NOTICE THAT the Debtor and Committee reserve the right to alter, amend, modify or supplement any document in the Plan Supplement. The documents contained in the Plan Supplement are integral to and part of the Plan and, if the Plan is approved, such documents shall be approved by the Confirmation Order.

Dated: August 4, 2016

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Plan Supplement

EXHIBIT G Form of Certificate of Incorporation of the Reorganized Debtor

EXHIBIT H Form of By-laws of the Reorganized Debtor

EXHIBIT I Disclosure of Trustee Fees and Expenses contemplated by
Section 4.02(b)(iii) of the Plan

EXHIBIT J-1 Revised Form of Creditors' Trust Agreement

EXHIBIT J-2 Redline Comparison of the Form of Creditors' Trust Agreement

EXHIBIT G

(Form of Certificate of Incorporation of the Reorganized Debtor)

CERTIFICATE OF INCORPORATION

OF

[REORGANIZED DFC]

I, the undersigned, for purposes of incorporating and organizing a stock corporation under Act 164-2009 of the Commonwealth of Puerto Rico, as amended (the “General Corporations Act”), do execute this Certificate of Incorporation and do hereby certify as follows:

FIRST: The name of this corporation is **[REORGANIZED DFC]** (hereinafter referred to as the “Corporation”).

SECOND: The physical address of the designated office of the Corporation in the Commonwealth of Puerto Rico is Oriental Center, P-1, 254 Muñoz Rivera Avenue, San Juan, Puerto Rico 00918. Its mailing address is P. O. Box 363507, San Juan, Puerto Rico 00936-3507. Its resident agent at such address is FGR Corporate Services, Inc.

THIRD: The objective or purpose of the corporation is to engage in any lawful acts or businesses for which corporations may be established pursuant to the General Corporations Act.

FOURTH: The authorized capital of the Corporation shall consist of ONE (1) share of common stock with a par value of \$1. The Corporation shall not issue any non-voting equity securities as and to the extent prohibited by Section 1123(a)(6) of the Bankruptcy Code as in effect as of the date set forth hereunder; provided, however, that the foregoing (i) will not have any further force or effect beyond that required under Section 1123(a)(6) of the Bankruptcy Code, (ii) will have such force and effect only for so long as Section 1123(a)(6) of the Bankruptcy Code is in effect and applicable to the Corporation, and (iii) in all events may be amended or eliminated in accordance with applicable law from time to time in effect.

FIFTH: The sole incorporator of the Corporation is FGR Corporate Services, Inc., whose physical address is located at the Oriental Center, P-1, 254 Muñoz Rivera Avenue, San Juan, Puerto Rico 00918.

SIXTH: In furtherance and not in limitation of the powers conferred by the laws of the Commonwealth of Puerto Rico, the Board of Directors of the Corporation is expressly authorized to make, alter and repeal the bylaws of the Corporation, subject to the authority of the stockholders of the Corporation to adopt, amend, alter or repeal any bylaw adopted by the Board of Directors.

SEVENTH: Except as provided in Article 1.02 B 6 of the General Corporations Act, a director of the Corporation shall not be liable to the Corporation or its stockholders for monetary damages for breach of fiduciary duty as a director. Any amendment, modification or repeal of the foregoing sentence shall not adversely affect any right or protection of a director of the

Corporation hereunder in respect of any act or omission occurring prior to the time of such amendment, modification or repeal.

EIGHTH: The existence of the Corporation shall commence and be perpetual, upon the filing of this Certificate of Incorporation with the Puerto Rico Department of State.

I, the undersigned being the sole incorporator hereinbefore named for the purpose of executing this Certificate of Incorporation pursuant to the General Corporations Act, hereby swear that the statements contained herein are true.

Given at San Juan, Puerto Rico, this ___th day of _____, 2016.

FGR CORPORATE SERVICES, INC.
Incorporator

By: _____

Authorized Officer

EXHIBIT H

(Form of By-laws of the Reorganized Debtor)

BY-LAWS
OF
[REORGANIZED DFC]

ARTICLE I
Offices

Section 1.1 Registered Office.

The registered office of [REORGANIZED DFC] (the "Corporation") is Oriental Center, P-1, 254 Muñoz Rivera Avenue, San Juan, Puerto Rico 00918. The name of its registered agent at this address is FGR Corporate Services, Inc. The designated office may be changed at any time by resolution of the Board of Directors.

Section 1.2 Other Offices.

The Corporation may have such other offices, within or outside the Commonwealth of Puerto Rico, as the Board of Directors may designate or as the business of the Corporation may require, from time to time.

ARTICLE II
Stockholders

Section 2.1 Annual Meetings.

The annual meeting of the stockholders shall be at such place, either within or outside the jurisdiction of Puerto Rico, as from time to time may be determined by the Board of Directors.

Section 2.2 Special Meetings.

Special meetings of the stockholders, for any purpose or purposes, unless otherwise prescribed by statute, may be called by the Board of Directors.

ARTICLE III
Board of Directors

Section 3.1 General Powers.

The business and affairs of the Corporation shall be managed by its Board of Directors.

Section 3.2 Number.

The Board of Directors shall consist of one member. The director need not be a stockholder.

Section 3.3 Regular Meetings

Regular meetings of the Board of Directors may be held at such places within or without the Commonwealth of Puerto Rico and at such times as the Board of Directors may from time to time determine.

Section 3.4 Special Meetings

Special meetings of the Board of Directors may be held at any time or place within or without the Commonwealth of Puerto Rico.

ARTICLE IV
Stock

Section 4.1 Certificates.

Every holder of stock shall be entitled to have a certificate signed by or in the name of the Corporation by the sole director of the Board of Directors certifying the number of shares owned by him or her in the Corporation. The signature on the certificate may be a facsimile.

ARTICLE V
Indemnification

Section 5.1 Right of Indemnification.

The Corporation shall indemnify and hold harmless, to the fullest extent permitted by applicable law as it presently exists or may hereafter be amended, any person who was or is made or is threatened to be made a party or is otherwise involved in any action, suit or proceeding, whether civil, criminal, administrative or investigative (a "proceeding") by reason of the fact that he or she, or a person for whom he or she is the legal representative, is or was a director or officer of the Corporation or is or was serving at the request of the Corporation as a director, officer, employee or agent of another corporation or of a partnership, joint venture, trust, enterprise or nonprofit entity, including service with respect to employee benefit plans, against any and all judgments, fines and amounts paid in settlement actually and reasonably incurred by him or her in connection with such proceeding and expenses (including attorneys' fees) reasonably incurred by such person.

Section 5.2 Prepayment of Expenses.

The Corporation shall, in its discretion, to the fullest extent permitted by applicable law as it presently exists or may hereafter be amended, pay to the person(s) covered by the indemnity provided in Section 5.1 above, the expenses (including attorneys' fees) incurred in defending any proceeding in advance of its final disposition, provided, however, that the payment of expenses incurred by a director or officer in advance of the final disposition of the proceeding shall be made only upon receipt of an undertaking by the director or officer to repay all amounts advanced if it should be ultimately determined that the director or officer is not entitled to be indemnified under this Article or otherwise.

Section 5.3 Claims.

If a claim for indemnification or payment of expenses under this Article is not paid in full within sixty days after a written claim therefor has been received by the Corporation, the claimant may file suit to recover the unpaid amount of such claim and, if successful in whole or in part, shall be entitled to be paid the expense of prosecuting such claim. In any such action, the Corporation shall have the burden of proving that the claimant was not entitled to the requested indemnification or payment of expenses under applicable law.

Section 5.4 Non-Exclusivity of Rights.

The rights conferred on any person by this Article V shall not be exclusive of any other rights which such person may have or hereafter acquire under any statute, provision of the Corporation's certificate of incorporation, these by-laws, agreement, vote of stockholders or disinterested directors or otherwise.

Section 5.5 Other Indemnification.

The Corporation's obligation, if any, to indemnify any person who was or is serving at its request as a director, officer, employee or agent of another corporation, partnership, joint venture, trust, enterprise or nonprofit entity shall be reduced by any amount such person may collect as indemnification from such other corporation, partnership, joint venture, trust, enterprise or nonprofit enterprise.

Section 5.6 Amendment or Repeal.

Any amendment, modification or repeal of the foregoing provisions of this Article V shall not adversely affect any right or protection hereunder of any person in respect of any act or omission occurring prior to the time of such repeal or modification.

ARTICLE VI
Miscellaneous

Section 6.1 Fiscal Year.

The fiscal year of the Corporation shall be determined by resolution of the Board of Directors.

Section 6.2 Seal.

The corporate seal shall have the name of the Corporation inscribed thereon and shall be in such form as may be approved from time to time by the Board of Directors.

Section 6.3 Amendment of By-Laws

These by-laws may be altered, repealed, or replaced and new by-laws made, by the Board of Directors, but the stockholders may make additional by-law changes and may alter and repeal any by-laws whether adopted by them or otherwise.

Director

EXHIBIT I

(Disclosure of Trustee Fees and Expenses)

* * *

Trustee	Trustee Fees and Expenses
U.S. Bank, as the DFC Notes Trustee	\$340,000.00
Wilmington Trust, N.A., as the 2002 AFICA Trustee	\$107,500.00

The figures disclosed above are the "Trustee Fees and Expenses" defined in the Plan and contemplated by Section 4.02(b)(iii) of the Plan. The figures include fees and expenses actually incurred to date and an estimate of fees and expenses reasonably expected by each trustee to be incurred going forward.

EXHIBIT J-1

(Revised Creditors' Trust Agreement)

CREDITORS' TRUST AGREEMENT

TABLE OF CONTENTS

ARTICLE 1 ESTABLISHMENT OF THE CREDITORS' TRUST2

1.1 Establishment of Creditors' Trust and Appointment of Creditors' Trustee.....2

1.2 Transfer of Assets and Rights to the Creditors' Trust.....3

1.3 Title to Creditors' Trust Assets3

1.4 Nature and Purpose of the Creditors' Trust.....4

1.5 Relationship to, and Incorporation of, the Plan and Confirmation Order.....4

1.6 Funding of the Creditors' Trust.....5

1.7 Appointment as Representative5

ARTICLE 2 CREDITORS' TRUST INTERESTS6

2.1 Allocation of Creditors' Trust Interests.....6

2.2 Interests Beneficial Only.....6

2.3 Evidence of Beneficial Interests6

2.4 Exemption from Registration.....6

2.5 Transfer and Exchange6

2.6 Change of Address.....6

2.7 Tax Identification Numbers7

ARTICLE 3 THE CREDITORS' TRUSTEE7

3.1 Role of the Creditors' Trustee7

3.2 Authority of the Creditors' Trustee7

3.3 Limitation of the Creditors' Trustee's Authority10

3.4 Payment of Creditors' Trust Expenses11

3.5 Reimbursement11

3.6 Distributions.....11

3.7 Tenure, Removal, and Replacement of the Creditors' Trustee12

3.8 Books and Records13

3.9 Inquiries into the Creditors' Trustee's Authority.....13

3.10 Compliance with Laws14

3.11 Creditors' Trustee Compensation and Reimbursement.....14

3.12 Reliance by the Creditors' Trustee14

3.13 Standard of Care; Exculpation.....15

3.14 No Further Liability15

ARTICLE 4 TAX MATTERS.....16

4.1 Treatment of Creditors' Trust Assets Transfer.....16

4.2 Income Tax Status.....16

4.3 Valuation of Creditors' Trust Assets as of Effective Date16

4.4 Tax Returns.....17

4.5 Treatment of Claims Reserves17

4.6 Expedited Determination of Taxes17

4.7 Withholding of Taxes; Creditors' Trust Taxes.....18

ARTICLE 5 DISTRIBUTIONS18

5.1 Distributions.....18
5.2 Manner of Payment or Distribution19
5.3 Delivery of Creditors' Trust Distributions20
ARTICLE 6 INDEMNIFICATION.....20
6.1 Indemnification of the Creditors' Trustee20
ARTICLE 7 REPORTS TO CREDITORS' TRUST BENEFICIARIES.....21
7.1 Trust Website21
7.2 Reports.....21
ARTICLE 8 TERM; TERMINATION OF THE CREDITORS' TRUST21
8.1 Term; Termination of the Creditors' Trust.....21
8.2 Continuance of the Creditors' Trustee for Winding Up.....22
ARTICLE 9 AMENDMENT AND WAIVER.....22
ARTICLE 10 MISCELLANEOUS PROVISIONS.....23
10.1 Intention of Parties to Establish a Liquidating Trust.23
10.2 Reimbursement of Trust Costs.....23
10.3 Laws as to Construction,.....23
10.4 Jurisdiction.....23
10.5 Severability.23
10.6 Notices.24
10.7 Fiscal Year25
10.8 Headings25
10.9 Counterparts,.....25
10.10 Entire Agreement25
10.11 Rules of Interpretation25
10.12 Effectiveness26
10.13 No Waiver.....26

CREDITORS' TRUST AGREEMENT

This Creditors' Trust Agreement (this "Creditors' Trust Agreement") by (a) Drivetrain, LLC, as the trustee for the liquidating trust established pursuant to this Creditors' Trust Agreement (such person and each successor trustee, the "Creditors' Trustee") and (b) Doral Financial Corporation (the "Debtor"), is executed pursuant to the Confirmation Order¹ to facilitate the implementation of the Amended Plan of Reorganization Proposed by Doral Financial Corporation and the Committee, dated June 1, 2016 (as the same may be amended, modified or supplemented from time to time in accordance with the terms and provisions thereof, the "Plan") that provides for the establishment of the Creditors' Trust created hereby. The Debtor (or, after the Effective Date, the Reorganized Debtor) and the Creditors' Trustee are sometimes referred to individually as a "Party" and collectively as the "Parties."

RECITALS

WHEREAS, on March 11, 2015, Doral Financial Corporation filed a voluntary petition under Chapter 11 of the Bankruptcy Code in the Bankruptcy Court;

WHEREAS, the Official Committee of Unsecured Creditors of Doral Financial Corporation (the "Committee") was appointed by the Office of the U.S. Trustee on March 23, 2015;

WHEREAS, on [REDACTED], 2016, the Bankruptcy Court entered the Confirmation Order;

WHEREAS, the date of this Creditors' Trust Agreement is the Effective Date of the Plan;

WHEREAS, the Creditors' Trust (as defined below) is established for the purpose of administering the Creditors' Trust Assets and making all distributions on account of the Creditors' Trust Interests and the Plan;

WHEREAS, the Creditors' Trust is established for the benefit of the Creditors' Trust Beneficiaries;

WHEREAS, the Creditors' Trustee has been duly appointed as representative of the Debtor's estate pursuant to section 1123(a)(5), (a)(7), and (b)(3)(B) of the Bankruptcy Code and the Plan;

WHEREAS, the Creditors' Trust has no objective to continue or engage in the conduct of a trade or business, except to the extent reasonably necessary to, and consistent with, the liquidating purpose of the Creditors' Trust;

WHEREAS, the Creditors' Trust is intended to qualify as a liquidating trust within the meaning of United States Treasury Regulation section 301.7701-4(d), and this Creditors'

¹ Capitalized terms used herein but otherwise not defined shall take the meaning ascribed to such terms in the Plan.

Trust Agreement, the Creditors' Trust, the Confirmation Order, and the Plan are intended to comply with the advance ruling guidelines contained in Rev. Proc. 94-45, 1994-2 C.B. 684; and

WHEREAS, this Creditors' Trust Agreement is the "Creditors' Trust Agreement" contemplated under the Plan and executed in order to facilitate the implementation of the Plan;

NOW, THEREFORE, pursuant to the Plan and Confirmation Order, in consideration of the premises and the mutual covenants and agreements contained herein, the receipt and sufficiency of which are hereby acknowledged and affirmed, the Parties hereby agree as follows:

DECLARATION OF TRUST

The Debtor and the Creditors' Trustee enter into this Creditors' Trust Agreement to effectuate the liquidation of assets, the determination of Allowed Claims, and the distribution of the Creditors' Trust Assets to the holders of Allowed Class 2 Claims pursuant to this Creditors' Trust Agreement, the Plan, and the Confirmation Order;

Pursuant to this Creditors' Trust Agreement, the Plan, and the Confirmation Order, all right title, and interest in, under, and to the Creditors' Trust Assets shall be absolutely and irrevocably assigned to the Creditors' Trust and the Creditors' Trustee and its successors in trust;

TO HAVE AND TO HOLD unto the Creditors' Trustee and its successors in trust;
and

IT IS HEREBY FURTHER COVENANTED AND DECLARED, that by operation of the Plan and the Confirmation Order, the Creditors' Trust Assets are held as of the Effective Date by the Creditors' Trust and shall be applied on behalf of the Creditors' Trust by the Creditors' Trustee on the terms and conditions set forth in this Creditors' Trust Agreement and in the Plan, solely for the benefit of the Creditors' Trust Beneficiaries, and for no other party, in the manner herein provided.

ARTICLE 1

ESTABLISHMENT OF THE CREDITORS' TRUST

1.1 Establishment of Creditors' Trust and Appointment of Creditors' Trustee.

(a) A trust, which shall be known as the "Doral Financial Creditors' Trust" (the "Creditors' Trust"), is hereby established on behalf of the Creditors' Trust Beneficiaries.

(b) The Creditors' Trustee is hereby appointed as administrator of the Plan and as trustee of the Creditors' Trust effective as of the Effective Date and agrees to administer and implement the Plan and to accept and hold the Creditors' Trust Assets in trust for the Creditors' Trust Beneficiaries subject to the terms of the Plan, the Confirmation Order, and this Creditors' Trust Agreement. The Creditors' Trustee and each successor Creditors' Trustee serving from time to time hereunder shall have all the rights, powers and duties set forth herein.

(c) Subject to the terms of this Creditors' Trust Agreement, any action by the Creditors' Trustee that affects the interests of more than one Creditors' Trust Beneficiary shall be binding and conclusive on all Creditors' Trust Beneficiaries even if such Creditors' Trust Beneficiaries have different or conflicting interests.

(d) The Creditors' Trustee may serve without bond, unless one is required by the Bankruptcy Court upon motion and hearing.

1.2 Transfer of Assets and Rights to the Creditors' Trust.

(a) On the Effective Date, in accordance with section 1141 of the Bankruptcy Code and the Plan, all of the Creditors' Trust Assets, as well as the rights and powers of the Debtor's estate applicable to the Creditors' Trust Assets (as defined in the Plan), shall vest automatically in the Creditors' Trust, free and clear of all Claims and Interests for the benefit of the Creditors' Trust Beneficiaries. In connection with the vesting and transfer of the Creditors' Trust Assets, any attorney-client privilege, work product protection, or other privilege or immunity attaching to any documents or communications (whether written or oral and including but not limited to electronic information) relating to the Debtor and/or the Creditors' Trust Assets shall vest in the Creditors' Trust. The Debtor, the Reorganized Debtor, the Committee, and the Creditors' Trustee are authorized to take all necessary actions to effectuate the transfer of such privileges, protections, and immunities.

(b) The Reorganized Debtor, the Committee, and the Creditors' Trustee shall enter into a Confidentiality and Common Interest Agreement providing for reasonable access to copies of the Debtor's, Committee's and Reorganized Debtor's records and information relating to the Creditors' Trust Assets, including electronic records or documents.

(c) All of the proceeds received by the Creditors' Trust from the pursuit of any of the Litigation Claims (or the prosecution of the D&O Claims by the Committee) (collectively, the "Litigation Proceeds") shall be added to the Creditors' Trust Assets and held as a part thereof (and title thereto shall be vested in the Creditors' Trust).

(d) At any time and from time to time on and after the Effective Date, the Reorganized Debtor and Committee agree (i) at the reasonable request of the Creditors' Trustee to execute and/or deliver any instruments, documents, books, and records (including those maintained in electronic format and original documents as may be needed), and (ii) to take, or cause to be taken, all such further actions as the Creditors' Trustee may reasonably request in furtherance of the respective rights and powers conferred hereby and the purposes of this Agreement.

1.3 Title to Creditors' Trust Assets.

The transfer of the Creditors' Trust Assets to the Creditors' Trust shall be made for the benefit and on behalf of the Creditors' Trust Beneficiaries. The assets comprising the Creditors' Trust Assets will be treated for tax purposes as being transferred by the Debtor to the Creditors' Trust Beneficiaries pursuant to the Plan in exchange for their Allowed Class 2 Claims and then by the Creditors' Trust Beneficiaries to the Creditors' Trust in exchange for the Creditors' Trust Interests in the Creditors' Trust. The Creditors' Trust Beneficiaries shall be

treated as the grantors and owners of the Creditors' Trust. Upon the transfer of the Creditors' Trust Assets, the Creditors' Trust shall succeed to all of the Debtor's rights, title and interest in the Creditors' Trust Assets, and the neither Debtor nor the Reorganized Debtor will have any further interest in or with respect to the Creditors' Trust.

1.4 Nature and Purpose of the Creditors' Trust.

(a) The Creditors' Trust is organized and established as a trust solely for the purposes set forth in Section 7.01 of the Plan pursuant to which the Creditors' Trustee, subject to the terms and conditions contained herein and in the Plan, is to (i) administer the Creditors' Trust Assets, (ii) review and reconcile, including where appropriate object to, any Claims, (iii) prosecute, settle, adjust, retain, and enforce any Litigation Claims, (iv) make any distributions, as provided for under this Agreement and the Plan, and (v) liquidate the Creditors' Trust Assets (including the Reorganized Debtor Common Stock). The Creditors' Trust is intended to qualify as a liquidating trust pursuant to United States Treasury Regulation section 301.7701-4(d). The primary purpose of the Creditors' Trust is to liquidate and resolve any outstanding claims against the Debtor's estate and the Creditors' Trust Assets with no objective to continue or engage in the conduct of a trade or business, and shall take no action inconsistent with such qualification except to the extent reasonably necessary to preserve or enhance the liquidation value of the Creditors' Trust Assets, and consistent with the liquidating purpose of the Creditors' Trust.

(b) This Creditors' Trust Agreement is intended to create a trust and a trust relationship and to be governed and construed in all respects as a trust. The Creditors' Trust is not intended to be, and shall not be deemed to be or treated as, a general partnership, limited partnership, joint venture, corporation, joint stock company or association, nor shall the Creditors' Trustee, the Committee, the Debtor or Reorganized Debtor, or the Creditors' Trust Beneficiaries, or any of them, for any purpose be, or be deemed to be or treated in any way whatsoever to be, liable or responsible hereunder as partners or joint ventures. The relationship of the Creditors' Trust Beneficiaries to the Creditors' Trustee shall be solely that of beneficiaries of a trust and shall not be deemed a principal or agency relationship, and their rights shall be limited to those conferred upon them by this Creditors' Trust Agreement.

1.5 Relationship to, and Incorporation of, the Plan and Confirmation Order.

This Creditors' Trust Agreement is to aid in the implementation of the Plan and the Confirmation Order, and therefore this Creditors' Trust Agreement hereby incorporates the provisions of the Plan and the Confirmation Order by this reference. To that end, the Creditors' Trustee shall have full power and authority to take any action consistent with the purpose and provisions of the Plan and to seek any orders from the Bankruptcy Court in furtherance of implementation of the Plan, in each case solely to the extent such actions or orders are in furtherance of this Creditors' Trust Agreement, but in each case subject in all respects to and solely to the extent not inconsistent with the terms of the Plan. To the extent that there is an express conflict between the provisions of this Creditors' Trust Agreement, the provisions of the Plan, and/or the Confirmation Order, each such document shall have controlling effect in the following rank order: (1) the Confirmation Order; (2) the Plan; and (3) this Creditors' Trust Agreement.

1.6 Funding of the Creditors' Trust.

The Creditors' Trustee shall establish a segregated account maintained by the Creditors' Trustee to be funded initially with the Expense Reserve in an initial amount of \$5 million and thereafter with all Cash received by the Creditors' Trustee or the Creditors' Trust (including any proceeds of the D&O Claims). The amount held in the Expense Reserve will be set by the Creditors' Trustee in its sole discretion. All costs, expenses, and obligations incurred by the Creditors' Trust in administering the Plan, or in any manner connected, incidental, or related thereto, including those of attorneys, accountants, and other persons employed to assist in the administration and distribution of the Creditors' Trust Assets (including any amounts paid to professionals for the Committee for its prosecution of the D&O Claims ("Committee Expenses")), shall be a charge against such assets. The reasonable costs and expenses incurred by the Creditors' Trustee in performing the duties set forth in the Plan (including any capital contributions necessary to maintain the Reorganized Debtor or any of its subsidiaries in good standing), all compensation and reimbursement of the Creditors' Trustee, and the Committee Expenses shall be paid from the Expense Reserve or with Creditors' Trust Assets. Except as expressly provided herein, none of the Debtor, the Committee, or the Reorganized Debtor shall have any liability for any cost or expense of the Creditors' Trust, and the liabilities of the Creditors' Trust shall not be individual liabilities of the Creditors' Trustee. Any failure or inability of the Creditors' Trust to obtain funding will not affect the enforceability of the rights of the Creditors' Trust.

1.7 Appointment as Representative.

Except as otherwise provided in the Plan, on the Effective Date, the Creditors' Trustee, and not the Reorganized Debtor, shall be deemed the estate's representative in accordance with Section 1123 of the Bankruptcy Code (except with respect to the D&O Claims) and shall be granted standing to, and have all the rights and powers conferred upon the Creditors' Trustee in the Creditors' Trust Agreement, the Plan, and the Confirmation Order, including, without limitation, the right to (i) effect all actions and execute all agreements, instruments and other documents necessary to implement the provisions of the Creditors' Trust Agreement and the Plan; (ii) administer the Creditors' Trust Assets, including prosecuting, settling, abandoning or compromising any actions that are or relate to the Creditors' Trust Assets; (iii) administer the Plan, including reviewing and reconciling, and where appropriate objecting to, any Claims and making any subsequent distributions required under the Plan and this Agreement, (iv) employ and compensate professionals and other agents consistent with the Plan and the terms of this Agreement, provided, however, that any such compensation shall be paid by the Creditors' Trust to the extent not inconsistent with the status of the Creditors' Trust as a liquidating trust within the meaning of Treas. Reg. § 301.7701-4(d) for federal income tax purposes; and (v) control attorney/client privilege relating to or arising from the Creditors' Trust Assets. As of the Effective Date, the Creditors' Trustee is deemed to be acting in the capacity of a bankruptcy trustee, receiver, liquidator, conservator, rehabilitator, or creditors' committee or any similar official who has been appointed to take control of, supervise, manage or liquidate the Debtor and its assets.

ARTICLE 2

CREDITORS' TRUST INTERESTS

2.1 Allocation of Creditors' Trust Interests.

The allocation of the Creditors' Trust Interests shall be accomplished as set forth in the Plan.

2.2 Interests Beneficial Only.

The ownership of a Creditors' Trust Interest shall not entitle any Creditors' Trust Beneficiary to any title in or to the Creditors' Trust Assets (which title shall be vested in the Creditors' Trust, and to the extent required by applicable law, in the Creditors' Trustee on behalf of the Creditors' Trust) or to any right to call for a partition or division of the Creditors' Trust Assets.

2.3 Evidence of Beneficial Interests.

The Creditors' Trust Interests shall be represented solely by book entries on the books and records of the Creditors' Trust and no certificates shall be issued thereon.

2.4 Exemption from Registration.

The Parties hereto intend that the rights of the Creditors' Trust Beneficiaries arising under this Creditors' Trust Agreement shall not be "securities" under applicable laws, but none of the Parties hereto represent or warrant that such rights shall not be securities or shall be entitled to exemption from registration under applicable securities laws. If such rights constitute securities, the Parties hereto intend for the exemption from registration provided by section 1145 of the Bankruptcy Code and under applicable securities laws to apply to their issuance under the Plan.

2.5 Transfer and Exchange.

(a) No transfer, assignment, pledge, hypothecation or other disposition of a Creditors' Trust Interest may be effected following the Distribution Record Date set forth in the Plan, and the Creditors' Trustee shall have no duty to recognize any such purported transfer, except to the extent set forth in an order of the Bankruptcy Court, which the Creditors' Trustee shall have no duty to seek.

(b) The Creditors' Trustee shall maintain a register of the Creditors' Trust Beneficiaries to the extent required by the Plan (the "Trust Register").

2.6 Change of Address.

A Creditors' Trust Beneficiary may, after the Effective Date, select an alternative distribution address or provide wire transfer instructions for any distribution by providing notice to the Creditors' Trustee including such address or instructions. Such notification will be

effective only upon receipt by the Creditors' Trustee. Absent receipt of such notice by the Creditors' Trustee, the Creditors' Trustee shall not recognize any such change of distribution address.

2.7 Tax Identification Numbers.

The Creditors' Trustee may require any direct payee of distributions on account of Creditors' Trust Interests to furnish to the Creditors' Trustee its social security number or employer or taxpayer identification number as assigned by the Internal Revenue Service and complete any related documentation (including a Form W-8 or Form W-9) and the Creditors' Trustee may condition any distribution to any such payee upon the receipt of such information and the receipt of such other documents as the Creditors' Trustee reasonably requests.

ARTICLE 3

THE CREDITORS' TRUSTEE

3.1 Role of the Creditors' Trustee.

In furtherance of and consistent with the purpose of the Creditors' Trust and the Plan, the Creditors' Trustee, subject to the terms and conditions contained herein, in the Plan and in the Confirmation Order, shall (i) hold the Creditors' Trust Assets for the benefit of the Creditors' Trust Beneficiaries, (ii) administer the Plan, including reviewing and reconciling, including where appropriate objecting to, any Claims, and making any subsequent distributions required under the Plan, (iii) prosecute, settle, adjust, retain, and enforce any Litigation Claims, (iv) make any distributions as provided for under the Plan and this Creditors' Trust Agreement, and (v) liquidate the Creditors' Trust Assets (including the Reorganized Debtor Common Stock). Subject to the provisions of this Creditors' Trust Agreement, the Creditors' Trustee shall be responsible for all decisions and duties with respect to administration of the Plan, including claim review and reconciliation, the Creditors' Trust and the Creditors' Trust Assets. In all circumstances, the Creditors' Trustee shall use reasonable commercial efforts to act in the best interests of the entirety of the Creditors' Trust Beneficiaries of the Creditors' Trust and in furtherance of the purpose of the Creditors' Trust. The Creditors' Trustee shall be subject to and bound by the terms of the Confidentiality and Common Interest Agreement.

3.2 Authority of the Creditors' Trustee.

In connection with the administration of the Creditors' Trust, in addition to any and all of the powers enumerated elsewhere herein, the Creditors' Trustee is authorized to perform any and all acts necessary and desirable to accomplish the purposes of this Creditors' Trust Agreement and the provisions of the Plan within the bounds of the Plan and applicable law. The Creditors' Trustee shall, in an expeditious but orderly manner, liquidate and convert to Cash the Creditors' Trust Assets, make timely distributions and not unduly prolong the duration of the Creditors' Trust. The liquidation of the Creditors' Trust Assets may be accomplished either through the prosecution, compromise and settlement, abandonment or dismissal of any or all the Creditors' Trust Assets, or otherwise.

Subject to the limitations set forth in this Section and Section 3.3, the Creditors' Trustee shall have the right to pursue, not pursue, release, abandon, and/or settle any and all Litigation Claims and Creditors' Trust Assets (including any counterclaims asserted against the Creditors' Trust) as the Creditors' Trustee determines is in the best interests of the Creditors' Trust Beneficiaries. To the extent that any action has been taken to prosecute or otherwise resolve any Litigation Claims prior to the Effective Date by the Debtor and/or the Committee, on the Effective Date the Creditors' Trustee shall be substituted for the Debtor and/or the Committee in connection therewith in accordance with Rule 25 of the Federal Rules of Civil Procedure, made applicable to the litigation by Rule 7025 of the Federal Rules of Bankruptcy Procedure and the caption with respect to such pending litigation shall be changed to the following: "[Trustee], as Creditors' Trustee for the Doral Financial Creditors' Trust, et al. v. [Defendant]". Subject to any limitations contained herein or in the Plan, the Creditors' Trustee shall have the following powers and authorities:

(a) To the extent that the Creditors' Trust cannot do so, to hold legal title to any and all rights of the holders of the Creditors' Trust Interests in or arising from the Creditors' Trust Assets, and on behalf of the Creditors' Trust collect and receive any and all money and other property belonging to the Creditors' Trust or deposit to an account to be held at an account to be established and, the right to vote any claim or interest relating to the Creditors' Trust Assets in a case under the Bankruptcy Code and receive any distribution with respect thereto;

(b) obtain final resolution of all Disputed Claims existing as of the Effective Date, and to liquidate the claims belonging to the Creditors' Trust, including the Litigation Claims, and the sale or other disposition of other Creditors' Trust Assets, and the final distribution of all the Creditors' Trust Assets in accordance with the Plan;

(c) exercise and perform the rights, powers, and duties held by the Debtor's estate with respect to the Creditors' Trust Assets, including the authority under section 1123(b)(3) of the Bankruptcy Code and the Plan, and shall be deemed to be acting in the capacity of a bankruptcy trustee, receiver, liquidator, conservator, rehabilitator, creditors' committee or any similar official who has been appointed to take control of, supervise, manage or liquidate the Debtor and its assets, to provide for the prosecution, settlement, adjustment, retention, and enforcement of the Creditors' Trust Assets, and to review, reconcile, and where appropriate, object to any Claims;

(d) protect and enforce the rights to the Creditors' Trust Assets by any method deemed appropriate, including by judicial proceedings or pursuant to any applicable bankruptcy, insolvency, moratorium or similar law and general principles of equity;

(e) if necessary, obtain and maintain reasonable insurance coverage with respect to the liabilities and obligations of the Creditors' Trustee under the Plan and this Creditors' Trust Agreement;

(f) without further order of the Bankruptcy Court, employ various professionals, including counsel, tax advisors, consultants, and financial advisors, as the Creditors' Trustee deems necessary to aid it in fulfilling its obligations under this Creditors' Trust Agreement and the Plan, including contingency fee arrangements when appropriate;

provided, however, that the Creditors' Trustee shall seek Bankruptcy Court approval prior to the retention of any (i) relative of the Creditors' Trustee or (ii) entity of which the Creditors' Trustee is a partner, director, officer, or person in control. Professionals engaged by the Creditors' Trustee shall not be required to file applications in order to receive compensation for services rendered and reimbursement of actual out-of-pocket expenses incurred. All such compensation and reimbursement shall be a charge against the Creditors' Trust Assets, including any Litigation Proceeds;

(g) retain and approve compensation arrangements of an independent public accounting firm to perform such reviews and/or audits of the financial books and records of the Creditors' Trust as may be required by this Creditors' Trust Agreement and applicable laws and as may be reasonable and appropriate in the Creditors' Trustee's discretion and to prepare and file any tax returns, informational returns, or periodic or current reports as required by applicable laws, for the Creditors' Trust as may be required. Subject to the foregoing, the Creditors' Trustee may commit the Creditors' Trust to and shall pay such independent public accounting firm reasonable compensation for services rendered and reasonable and documented out-of-pocket expenses incurred, and all such compensation and reimbursement shall be a charge against the Creditors' Trust Assets, including any Litigation Proceeds;

(h) subject to the Confidentiality and Common Interest Agreement to the extent applicable, assert, enforce, release, or waive any privilege or any defense on behalf of the Creditors' Trust, the Creditors' Trust Assets, or the Creditors' Trust Beneficiaries, as applicable;

(i) invest all assets held in the Creditors' Trust, including any Litigation Proceeds and income earned by the Creditors' Trust (pending periodic distributions in accordance with the provisions of the Plan) in short term certificates of deposit in banks or other savings institutions, or other temporary, liquid investments, such as Treasury bills, and withdraw funds of the Creditors' Trust, make distributions, incur obligations for reasonable and necessary expenses in liquidating and converting the Creditors' Trust Assets to Cash, and pay taxes and other obligations; provided, however, that such actions shall be taken by the Creditors' Trustee consistent with the Creditors' Trust's status as a liquidating trust within the meaning of United States Treasury Regulation section 301.7701-4(d) and in accordance with Rev. Proc. 94-45, 1994-2 C.B. 684;

(j) request any appropriate tax determination with respect to the Creditors' Trust, including a determination pursuant to section 505 of the Bankruptcy Code;

(k) subject to applicable securities laws, if any, establish and maintain a website, to the extent the Creditors' Trustee deems necessary, for the purpose of providing notice of Creditors' Trust activities in lieu of sending written notice to holders of Creditors' Trust Interests, subject to providing notice of the establishment of such website to holders;

(l) establish procedures for distributions to be made to Allowed Class 4 Claims and Allowed Class 5 Claims (each as defined in the Plan), but only upon the occurrence of Class 4 Trigger Event or Class 5 Trigger Event (each as defined in the Plan), as applicable;

(m) take or refrain from taking any and all actions the Creditors' Trustee reasonably deems necessary for the continuation, protection, and maximization of the Creditors' Trust Assets consistent with the purposes hereof, take all steps and execute all instruments and documents necessary to effectuate the Creditors' Trust, and take all actions necessary to comply with the Confirmation Order, the Plan and this Creditors' Trust Agreement and the obligations thereunder and hereunder;

(n) liquidate any remaining Creditors' Trust Assets, and provide for the distributions therefrom in accordance with the provisions of the Plan and this Creditors' Trust Agreement;

(o) exercise such other powers and authority as may be vested in or assumed by the Creditors' Trustee by any Final Order, or as may be necessary and proper to carry out the provisions of the Plan relating to the Creditors' Trust;

(p) evaluate and determine strategy with respect to the Creditors' Trust Assets, and hold, pursue, prosecute, adjust, arbitrate, compromise, release, settle or abandon the Creditors' Trust Assets on behalf of the Creditors' Trust; and

(q) take steps to terminate the Creditors' Trust when the liquidation and distributions contemplated by the Plan have occurred.

3.3 Limitation of the Creditors' Trustee's Authority.

(a) Notwithstanding anything herein to the contrary, the Creditors' Trustee shall not (i) be authorized to engage in any trade or business (except to the extent reasonably necessary to preserve or enhance the liquidation value of the Creditors' Trust Assets), (ii) take any actions inconsistent with administration of the Plan and the orderly liquidation of the Creditors' Trust Assets as are required or contemplated by applicable law, the Confirmation Order, the Plan and this Creditors' Trust Agreement, (iii) be authorized to engage in any investments or activities inconsistent with the treatment of the Creditors' Trust as a liquidating trust within the meaning of United States Treasury Regulation section 301.7701-4(d) and in accordance with Rev. Proc. 94-45, 1994-2 C.B. 684, (iv) take any action in contravention of this Creditors' Trust Agreement, or (v) take any action that would jeopardize treatment of the Creditors' Trust as a grantor trust for U.S. federal income tax purposes under sections 671-677 of the Internal Revenue Code of 1986, as amended (the "IRC"), or any successor provisions thereof.

(b) Notwithstanding anything herein to the contrary, including the powers enumerated in Section 3.2, the Committee, and not the Creditors' Trustee, shall be deemed the estate representative with respect to any D&O Claims, including without limitation the right to (i) prosecute, settle, abandon or compromise any D&O Claims; (ii) employ and compensate professionals and other agents with respect to the D&O Claims; and (iii) control attorney/client privilege relating to or arising from the D&O Claims.

(c) The Creditors' Trustee, acting on behalf of the Creditors' Trust, shall agree to comply with, and shall not take any actions inconsistent with or seek to modify or seek relief

from, any provision of the Plan or the Confirmation Order, without an order so providing from the Bankruptcy Court.

3.4 Payment of Creditors' Trust Expenses.

(a) The Creditors' Trustee may incur any reasonable and necessary fees and expenses in administering the Plan and the Creditors' Trust, reviewing, reconciling, and where appropriate, objecting to Claims, pursuing the Litigation Claims, managing the Creditors' Trust Assets and making distributions on account of Claims and Creditors' Trust Interests. All fees, expenses, and costs of the Creditors' Trust shall be paid by, and solely be the obligation of, the Creditors' Trust, and not an obligation of the Creditors' Trustee individually.

(b) The Creditors' Trustee shall maintain the Expense Reserve as a reserve to pay fees and expenses anticipated to be incurred in the future for the purposes set forth in Sections 3.4(a) and 3.5 herein and expend the assets of the Expense Reserve to pay such fees and expenses as and when they become due.

(c) Notwithstanding any other provision of this Creditors' Trust Agreement to the contrary, the Creditors' Trustee shall not be required to take any action or enter into or maintain any claim, demand, action or proceeding relating to the Creditors' Trust unless it shall have funds in the Expense Reserve or Creditors' Trust Assets reasonably expected to be sufficient for that purpose.

3.5 Reimbursement.

The Creditors' Trust shall reimburse the Reorganized Debtor and the Committee for all reasonable and documented out-of-pocket expenses incurred after the Effective Date (including for reasonable legal fees of Committee professionals, travel accommodations, electronic discovery and other forensic investigation and analysis and courier and mail service) solely in performing their obligations under this Creditors' Trust Agreement, the Plan and the Confidentiality and Common Interest Agreement, including, but not limited to, the Committee's prosecution of the D&O Claims. The Creditors' Trust shall provide reimbursement for all such reasonable out-of-pocket expenses incurred within thirty (30) days of receipt of an appropriately detailed written invoice. For the avoidance of doubt, nothing in this Creditors' Trust Agreement or the Confidentiality and Common Interest Agreement shall be interpreted as imposing on the Creditors' Trustee any obligation to reimburse any person other than the Reorganized Debtor or the Committee for any legal fees or expenses incurred in connection with this Creditors' Trust Agreement or the Confidentiality and Common Interest Agreement, or the production of documents or information generally.

3.6 Distributions.

(a) The Creditors' Trustee shall make distributions to holders of Creditors' Trust Interests from time to time in accordance with the terms of this Creditors' Trust Agreement and the Plan.

(b) The Creditors' Trust may withhold from amounts distributable to any person any and all amounts, determined in the Creditors' Trustee's reasonable discretion,

required by any law, regulation, rule, ruling, directive, or other governmental requirement (including tax withholding relating to wage claims). Any such amount withheld shall, to the extent paid over to a taxing or other governmental authority, be treated as having been distributed to the person from whom such amount was withheld.

(c) The Creditors' Trustee may retain a distribution agent ("Distribution Agent") for the effective administration and distribution of amounts payable to the Creditors' Trust Beneficiaries and all costs and expenses of the Distribution Agent shall be paid from the Expense Reserve and other available Creditors' Trust Assets.

3.7 Tenure, Removal, and Replacement of the Creditors' Trustee.

(a) The Creditors' Trustee will serve until resignation and the appointment of a successor pursuant to subsection (b) below, removal pursuant to subsection (c) below, Disability (as defined below), or death (if applicable).

(b) The Creditors' Trustee may resign by filing written notice with the Bankruptcy Court not less than thirty (30) days' prior. Such resignation will become effective on the later to occur of (i) the day specified in such notice, and (ii) the appointment of a successor Creditors' Trustee as provided herein and the acceptance by such successor Creditors' Trustee of such appointment.

(c) The Creditors' Trustee or any successor Creditors' Trustee appointed pursuant to the Plan and this Creditors' Trust Agreement may be removed as Creditors' Trustee with or without Cause (as defined below) by the Bankruptcy Court after notice and a hearing.

(d) In the event that the Creditors' Trustee is removed, resigns, or otherwise ceases to serve as Creditors' Trustee, the Bankruptcy Court shall appoint a successor Creditors' Trustee.

(e) Immediately upon the appointment of any successor Creditors' Trustee, all rights, powers, duties, authority, and privileges of the predecessor Creditors' Trustee hereunder will be vested in and undertaken by the successor Creditors' Trustee without any further act; and the successor Creditors' Trustee will not be liable personally for any act or omission of the predecessor Creditors' Trustee. Any successor Creditors' Trustee appointed hereunder shall execute an instrument accepting such appointment and assuming all of the obligations of the predecessor Creditors' Trustee hereunder, and such successor shall be subject to the same qualifications and shall have the same rights, powers, duties, and discretion, and otherwise be in the same position, as the originally named Creditors' Trustee. References herein to the Creditors' Trustee shall be deemed to refer to any successor Creditors' Trustee acting hereunder.

(f) Upon the appointment of a successor Creditors' Trustee, the predecessor Creditors' Trustee (or the duly appointed legal representative of a deceased Creditors' Trustee or a Creditors' Trustee suffering a Disability) shall, if applicable, when requested in writing by the successor Creditors' Trustee, execute and deliver an instrument or instruments conveying and transferring to such successor Creditors' Trustee upon the trust herein expressed, without recourse to the predecessor Creditors' Trustee, all the estates, properties, rights, powers and trusts of such predecessor Creditors' Trustee, and shall duly assign, transfer, and deliver to such

successor Creditors' Trustee all property and money held hereunder, and all other assets and documents relating to the Creditors' Trust, the Creditors' Trust Assets, or the Creditors' Trust Interests then in such predecessor Creditors' Trustee's possession and held hereunder.

(g) During any period in which there is a vacancy in the position of Creditors' Trustee, the Bankruptcy Court may appoint an interim Creditors' Trustee (the "Interim Trustee") upon request made by any holder of a Creditors' Trust Interest. The Interim Trustee shall be subject to all the terms and conditions applicable to a Creditors' Trustee hereunder.

(h) The Creditors' Trustee shall, during the period that the Creditors' Trustee serves as Creditors' Trustee under this Creditors' Trust Agreement and following the termination of this Creditors' Trust Agreement or following its removal or resignation hereunder, hold strictly confidential and not use for personal gain any material, non-public information of or pertaining to any entity to which any of the Creditors' Trust Assets relates or of which the Creditors' Trustee has become aware in the Creditors' Trustee's capacity as Creditors' Trustee, except as otherwise required by law.

(i) For purposes of this Section 3.7 herein, the following terms shall have the following meanings:

(i) "Cause" means fraud, self-dealing, intentional misrepresentation, gross negligence, or willful misconduct.

(ii) "Disability" of the Creditors' Trustee shall have occurred if, as a result of the Creditors' Trustee's incapacity due to physical or mental illness as determined by a physician selected by the Creditors' Trustee, the Creditors' Trustee shall have been substantially unable to perform its duties hereunder for three (3) consecutive months or for an aggregate of 180 days during any period of twelve (12) consecutive months.

3.8 Books and Records.

The Creditors' Trustee shall maintain in respect of the Creditors' Trust and the holders of Creditors' Trust Interests good and sufficient books and records relating to the Creditors' Trust Assets and income of the Creditors' Trust and the payment of, expenses of, liabilities of, and claims against or assumed by, the Creditors' Trust in such detail and for such period of time as may be necessary to enable it to make full and proper accounting in respect thereof. Such books and records shall be maintained as reasonably necessary to facilitate compliance with the tax reporting requirements of the Creditors' Trust and the requirements of Article 7 herein. Nothing in this Creditors' Trust Agreement requires the Creditors' Trustee to file any accounting or seek approval of any court with respect to the administration of the Creditors' Trust, or as a condition for managing any payment or distribution out of the Creditors' Trust Assets.

3.9 Inquiries into the Creditors' Trustee's Authority.

Except as otherwise set forth in this Creditors' Trust Agreement or in the Plan, no person dealing with the Creditors' Trust shall be obligated to inquire into the authority of the

Creditors' Trustee in connection with the protection, conservation or disposition of the Creditors' Trust Assets.

3.10 Compliance with Laws.

(a) The Creditors' Trustee shall ensure that any and all distributions from the Creditors' Trust shall be in compliance with applicable laws, including applicable federal and state securities laws.

(b) If the Creditors' Trustee determines, with the advice of counsel, that the Creditors' Trust is required to comply with registration and reporting requirements of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the Trust Indenture Act of 1939, as amended, or the Investment Company Act of 1940, as amended, then the Creditors' Trustee shall take commercially reasonable efforts to comply with such registration and reporting requirements, if any, and file periodic reports with the U.S. Securities and Exchange Commission to the extent required by law.

3.11 Creditors' Trustee Compensation and Reimbursement.

The Creditors' Trustee shall receive compensation from the Creditors' Trust as follows:

(a) The Creditors' Trustee shall receive the compensation set forth on Exhibit A to this Agreement. Compensation for any successor Creditors' Trustee shall be on such similar terms, or as otherwise approved by the Bankruptcy Court.

(b) In addition, the Creditors' Trust will reimburse the Creditors' Trustee out of the Expense Reserve or other funds in the Creditors' Trust for all reasonable and documented out-of-pocket expenses incurred by the Creditors' Trustee in connection with the performance of the Creditors' Trustee's duties hereunder and under the Plan.

(c) The fees and expenses payable to the Creditors' Trustee shall be paid to the Creditors' Trustee without necessity for review or approval by the Bankruptcy Court or any other person. All such compensation and reimbursement shall be paid from the Creditors' Trust out of the Expense Reserve or other available funds in the Creditors' Trust.

3.12 Reliance by the Creditors' Trustee.

Except as otherwise provided herein:

(a) The Creditors' Trustee may rely, and shall be protected in acting upon, any resolution, certificate, statement, instrument, opinion, report, notice, request, consent, order, or other paper or document believed by the Creditors' Trustee to be genuine and to have been signed or presented by the proper party or parties.

(b) Persons dealing with the Creditors' Trustee shall look only to the Creditors' Trust Assets to satisfy any liability incurred by the Creditors' Trustee to such person in carrying out the terms of this Creditors' Trust Agreement, and none of the Creditors' Trustee,

the Committee, or the Reorganized Debtor shall have any personal obligation to satisfy any such liability.

(c) The Creditors' Trustee may conclusively rely upon advice of counsel with respect to legal matters.

3.13 Standard of Care; Exculpation.

The Creditors' Trustee shall perform its obligations hereunder in good faith and in a commercially reasonable manner. Neither the Creditors' Trustee nor any of the Creditors' Trustee's duly designated agents or representatives or professionals shall be liable for any act or omission taken or omitted to be taken by the Creditors' Trustee except in the event that there is a Final Order of a court of competent jurisdiction determining that the Creditors' Trustee committed fraud, self-dealing, intentional misrepresentation, gross negligence, or willful misconduct. The Creditors' Trustee may, in connection with the performance of the Creditors' Trustee's functions, and in the Creditors' Trustee's sole and absolute discretion, consult with the Creditors' Trustee's attorneys, accountants, financial advisors and agents, and shall not be liable for any act taken, omitted to be taken, or suffered to be done in accordance with advice or opinions rendered by such persons. Notwithstanding such authority, the Creditors' Trustee shall be under no obligation to consult with the Creditors' Trust's attorneys, accountants, financial advisors or agents, and the Creditors' Trustee's good faith determination not to do so shall not result in the imposition of liability on the Creditors' Trustee, unless such determination is based on gross negligence, recklessness, willful misconduct, or knowing violation of law.

3.14 No Further Liability.

(a) The Creditors' Trustee shall have no liability for any actions or omissions in accordance with this Creditors' Trust Agreement or the Plan unless arising out of their gross negligence, recklessness, willful misconduct, or knowing violation of law. In performing its duties under this Creditors' Trust Agreement or the Plan, the Creditors' Trustee shall have no liability for any action taken by the Creditors' Trustee in accordance with the advice of counsel, accountants, appraisers and other professionals retained by the Creditors' Trust. Without limiting the generality of the foregoing, the Creditors' Trustee may rely without independent investigation on copies of orders of the Bankruptcy Court reasonably believed by the Creditors' Trustee to be genuine, and shall have no liability for actions taken in reliance thereon. None of the provisions of this Creditors' Trust Agreement shall require the Creditors' Trustee to expend or risk its own funds or otherwise incur personal financial liability in the performance of any of its duties hereunder or in the exercise of any of its rights and powers. The Creditors' Trustee may rely without inquiry upon writings delivered to it under the Plan which the Creditors' Trustee reasonably believes to be genuine and to have been given by a proper person. Notwithstanding the foregoing, nothing in this Section 3.14 shall relieve the Creditors' Trustee from any liability for any actions or omissions arising out of their gross negligence, recklessness, willful misconduct, or knowing violation of law. Any action taken or omitted to be taken by the Creditors' Trustee with the approval of the Bankruptcy Court will conclusively be deemed not to constitute gross negligence, recklessness, willful misconduct, or knowing violation of law.

(b) Neither the Creditors' Trustee nor its professionals will be liable for punitive, exemplary, consequential, special or other damages for a breach of this Creditors' Trust Agreement under any circumstances.

ARTICLE 4

TAX MATTERS

4.1 Treatment of Creditors' Trust Assets Transfer.

Notwithstanding Section 1.2(a) herein, all parties shall treat, for U.S. federal income tax purposes, the transfer of each of the Creditors' Trust Assets to the Creditors' Trust, including any amounts or other assets subsequently transferred to the Creditors' Trust (but only at such time as actually transferred), as a transfer of the Creditors' Trust Assets to the Creditors' Trust Beneficiaries (to the extent of the value of their respective interests in such Creditors' Trust Assets), followed by a transfer of such Creditors' Trust Assets by the Creditors' Trust Beneficiaries (to the extent of the value of their respective interests in such Creditors' Trust Assets) to the Creditors' Trust in exchange for beneficial interests in the Creditors' Trust.

4.2 Income Tax Status.

For U.S. federal income tax purposes (and for purposes of all state, local and other jurisdictions to the extent applicable), the Creditors' Trust shall be treated as a grantor trust pursuant to IRC sections 671-677, or any successor provisions thereof. To the extent consistent with Revenue Procedure 94-45 and not otherwise inconsistent with this Creditors' Trust Agreement, this Creditors' Trust Agreement shall be construed so as to satisfy the requirements for liquidating trust status. For all purposes of this Creditors' Trust Agreement, (i) the Creditors' Trust Beneficiaries will be treated as the grantors, deemed owners and beneficiaries of the Creditors' Trust, and (ii) any items of income, gain, loss, deduction and credit of the Creditors' Trust shall be allocated for U.S. federal income tax purposes to the Creditors' Trust Beneficiaries. The Creditors' Trust shall at all times be administered so as to constitute a domestic trust for U.S. federal income tax purposes. The Indenture Trustees (as defined in the Plan) shall not be deemed to hold any Creditors' Trust Interest by reason of their roles in making distributions under the Plan.

4.3 Valuation of Creditors' Trust Assets as of Effective Date.

Promptly after the Effective Date, a valuation expert selected by the Creditors' Trustee in its discretion (the "Valuation Expert") shall determine the final fair market value as of the Effective Date of all Creditors' Trust Assets transferred to the Creditors' Trust, and the Creditors' Trustee shall provide notice thereof to each Creditors' Trust Beneficiary. The Creditors' Trust Beneficiaries, the Creditors' Trust and the Creditors' Trustee will be required to use such Valuation Expert's final valuation consistently and solely for all U.S. federal income tax purposes, including for determining tax basis and gain or loss. For the avoidance of doubt, the Valuation Expert's final valuation shall not be binding on the Creditors' Trust Beneficiaries, the Creditors' Trust or the Creditors' Trustee for any purpose other than U.S. federal income tax purposes, and the valuation shall not impair or prejudice any rights, claims, powers, duties,

authority, and privileges of the Creditors' Trust Beneficiaries, the Creditors' Trust or the Creditors' Trustee except with respect to U.S. federal income tax purposes. The Creditors' Trustee also shall file (or cause to be filed) any other statements, returns or disclosure relating to the Creditors' Trust that are required by any governmental unit. The Creditors' Trustee may, in its discretion, seek the intervention of the Bankruptcy Court to resolve any dispute regarding the valuation of the Creditors' Trust Assets.

4.4 Tax Returns.

The Creditors' Trustee shall file U.S. federal income tax returns for the Creditors' Trust as a grantor trust in accordance with United States Treasury Regulation section 1.671-4(a) and report, but not pay tax on, the Creditors' Trust's tax items of income, gain, loss, deduction and credit ("CT Tax Items"). The holders of Creditors' Trust Interests shall report their respective shares of such CT Tax Items on their respective U.S. federal income tax returns and pay any resulting U.S. federal income tax liability. In addition, the Creditors' Trust shall file in a timely manner such other tax returns, including any state and local tax returns, as are required by applicable law and pay any taxes shown as due thereon out of the Creditors' Trust Assets (or the income or proceeds thereof). Within a reasonable time following the end of the taxable year, the Creditors' Trust shall send to each Creditors' Trust Beneficiary a separate statement setting forth the Creditors' Trust Beneficiary's share of CT Tax Items and will instruct each such Creditors' Trust Beneficiary to report such items on its applicable income tax return. The Creditors' Trust may provide each Creditors' Trust Beneficiary with a copy of the Form 1041 for the Creditors' Trust (without attaching any other Creditors' Trust Beneficiary's Schedule K-1 or other applicable information form) along with such Creditors' Trust Beneficiary's Schedule K-1 or other applicable information form in order to satisfy the foregoing requirement. The Creditors' Trust shall allocate the CT Tax Items with respect to each Creditors' Trust Beneficiary in the manner and to the extent required by applicable law.

4.5 Treatment of Claims Reserves.

The Creditors' Trust shall file all income tax returns with respect to any income attributable to the Claims Reserves and shall pay the federal, state and local income taxes attributable to the Claims Reserves, based on the items of income, deduction, credit or loss allocable thereto. All Creditors' Trust Beneficiaries shall report, for income tax purposes, consistent with the foregoing. In the event, and to the extent, any Cash retained on account of Disputed Claims in the Claims Reserves is insufficient to pay the portion of any such tax attributable to the taxable income arising from the assets allocable to, or retained on account of, Disputed Claims, such taxes shall be (i) reimbursed from any subsequent Cash amounts retained on account of Disputed Claims, or (ii) to the extent such Disputed Claims have subsequently been resolved, deducted from any amounts distributable by the Creditors' Trustee as a result of the resolutions of such Disputed Claims.

4.6 Expedited Determination of Taxes.

The Creditors' Trustee may request an expedited determination of taxes of the Creditors' Trust under Bankruptcy Code section 505(b) for all returns filed for, or on behalf of, the Creditors' Trust for all taxable periods through the dissolution of the Creditors' Trust.

4.7 Withholding of Taxes; Creditors' Trust Taxes.

The Creditors' Trust shall comply with all withholding and reporting requirements imposed by any federal, state, local or foreign taxing authority, and all distributions made by the Creditors' Trust to the Creditors' Trust Beneficiaries shall be subject to any such withholding and reporting requirements. To the extent that the operation of the Creditors' Trust or the liquidation of the Creditors' Trust Assets creates a tax liability imposed on the Creditors' Trust, the Creditors' Trust shall timely pay such tax liability out of the Creditors' Trust Assets (or the income or proceeds thereof) and any such payment shall be considered a cost and expense of the operation of the Creditors' Trust payable without Bankruptcy Court order. The Creditors' Trust may reserve a sum, the amount of which shall be determined by the Creditors' Trustee, sufficient to pay the accrued or potential tax liability arising out of the operations of the Creditors' Trust or the operation of the Creditors' Trust Assets. The Creditors' Trustee, on behalf of the Creditors' Trust, may enter into agreements with taxing authorities or other governmental units for the payment of such amounts as may be withheld. Any such tax liability or any withholding tax suffered by or paid by the Creditors' Trust which is attributable to the identity, residency, nonresidency or other status of any particular Creditors' Trust Beneficiary shall be economically borne by such Creditors' Trust Beneficiary either as an offset to amounts otherwise distributable to such Creditors' Trust Beneficiary or otherwise. All Creditors' Trust Beneficiaries shall be required to provide any information necessary to comply with all withholding and reporting requirements.

ARTICLE 5

DISTRIBUTIONS

5.1 Distributions.

The Creditors' Trustee shall make distributions to the holders of Creditors' Trust Interests (each, a "Distribution") of all such Cash on hand (including any Cash received from the Debtor on the Effective Date, or from any permitted investments under the Plan) except such amounts (i) that would have been distributable to the holders of Claims that are Disputed (each, a "Disputed Claim") if such Disputed Claims had been Allowed prior to the time of such Distribution, (ii) that are reasonably necessary to meet contingent liabilities of the Creditors' Trust and to maintain the value of the Creditors' Trust Assets, (iii) that are necessary to pay expenses of the Creditors' Trust (including, but not limited to, any taxes imposed on the Creditors' Trust or in respect of its assets and the reasonable out-of-pocket fees and expenses of the Creditors' Trustee), and (iv) that are necessary to satisfy other liabilities incurred by the Creditors' Trust in accordance with the Plan or this Agreement. Each Distribution by the Creditors' Trustee to the Creditors' Trust Beneficiaries shall be consistent with the terms set forth in the Plan, any applicable order of the Bankruptcy Court, and this Creditors' Trust Agreement. The Creditors' Trustee shall determine in its sole discretion the timing of all distributions.

Specifically with respect to Disputed Claims, the Creditors' Trustee shall retain for the benefit of each holder of a Disputed Claim, Creditors' Trust Interests (and the Cash attributable thereto), in an amount equal to the distributions which would have been made to the holder of such Disputed Claim if it were an Allowed Claim in an amount equal to the lesser of (i) the amount of the Disputed Claim asserted by the holder of such Disputed Claim, (ii) the amount

in which the Disputed Claim shall be estimated by the Bankruptcy Court pursuant to Bankruptcy Code § 502 for purposes of allowance, which amount, unless otherwise ordered by the Bankruptcy Court, shall constitute and represent the maximum amount in which such Claim may ultimately become an Allowed Claim or (iii) such other amount as may be agreed upon by the holder of such Disputed Claim and the Creditors' Trustee. Holders of Claims shall not be entitled to interest, dividends, or accruals on Distributions, regardless of whether such Distributions are delivered on or at any time after the Effective Date. No payments or distributions shall be made with respect to all or any portion of any Disputed Claim pending the entire resolution thereof by Final Order.

Notwithstanding the foregoing, the Creditors' Trustee may determine, in its sole discretion that the Creditors' Trustee or a designated disbursing agent shall not make a Distribution to the holder of a Claim on the basis that the Creditors' Trustee has not yet determined whether to object to such Claim and such Claim shall be treated as a Disputed Claim for purposes of Distributions under the Plan until the Creditors' Trustee (x) determines not to object to such Claim (or the Claims Objection Deadline has passed), (y) agrees with the holder of such Claim to Allow such Claim in an agreed upon amount or (z) objects to such Claim, or objects to the holder of such Claim's request for allowance of such Claim, and such Claim is Allowed by a Final Order.

5.2 Manner of Payment or Distribution.

(a) Subject to the provisions of this Article 5, each holder of Creditors' Trust Interests shall receive its Pro Rata share of any Distribution.

(b) All distributions made by the Creditors' Trustee to holders of Creditors' Trust Interests shall be payable by the Creditors' Trustee directly to the holders of Creditors' Trust Interests of record as of the twentieth (20th) day prior to the date scheduled for the Distribution, unless such day is not a Business Day, then such date for the Distribution shall be the following Business Day. Distributions by Indenture Trustees (as defined in the Plan) shall be made in the manner set forth in the Plan.

(c) Any and all Distributions hereunder shall be made in compliance with applicable laws, including but not limited to, applicable federal and state securities laws.

(d) The Creditors' Trustee may abandon, in any commercially reasonable manner (including abandonment or donation to a charitable organization of his or her choice), any property that the Creditors' Trustee reasonably concludes is of no benefit to the Creditors' Trust Beneficiaries.

(e) Any Creditors' Trust Assets available for Distribution shall be applied (a) first, to pay or reimburse, as applicable, the reasonable, documented out-of-pocket fees, costs, expenses and liabilities of the Creditors' Trust and the Creditors' Trustee and the Committee Expenses, and (b) second, to distributions to Creditors' Trust Beneficiaries.

5.3 Delivery of Creditors' Trust Distributions.

All distributions under this Creditors' Trust Agreement to any holder of Creditors' Trust Interests, shall be made at the address of such holder as set forth in the Trust Register or at such other address or in such other manner as such holder of Creditors' Trust Interests shall have specified for payment purposes in a written notice to the Creditors' Trustee at least twenty (20) days prior to such distribution date. If any distribution to any Creditors' Trust Beneficiary is returned as undeliverable, and after reasonable efforts the Creditors' Trustee has not been able to determine the current address of the Creditors' Trust Beneficiary, such undeliverable or unclaimed distribution shall be deemed unclaimed property 120 days after the date of such distribution and shall be reallocated to the remaining Creditors' Trust Beneficiaries and shall be distributed in accordance with this Creditors' Trust Agreement and the Plan, and Creditors' Trust Beneficiaries that may have been entitled to such distributions shall be discharged and forever barred. Such undeliverable or unclaimed distributions shall not be subject to (i) any claims by such Creditors' Trust Beneficiary, or (ii) the unclaimed property or escheat laws of any state or governmental unit.

ARTICLE 6

INDEMNIFICATION

6.1 Indemnification of the Creditors' Trustee.

(a) To the fullest extent permitted by law, the Creditors' Trust, to the extent of its assets legally available for that purpose, will indemnify and hold harmless the Creditors' Trustee and each of its respective directors, members, shareholders, partners, officers, agents, professionals or employees (collectively, the "Creditors' Trust Indemnified Parties" and each a "Creditors' Trust Indemnified Party") from and against any and all loss, cost, damage, expense (including fees and expenses of attorneys and other advisors and any court costs incurred by any Creditors' Trust Indemnified Party) or liability by reason of anything any Creditors' Trust Indemnified Party did, does or refrains from doing for the business or affairs of the Creditors' Trust, except to the extent that it is finally judicially determined by a court of competent jurisdiction that the loss, cost, damage, expense or liability resulted from the Creditors' Trust Indemnified Party's gross negligence, recklessness, willful misconduct, or knowing violation of law.

(b) Notwithstanding any provision herein to the contrary, the Creditors' Trust Indemnified Parties shall be entitled to obtain advances from the Creditors' Trust to cover their reasonable expenses of defending themselves in any claim, action, or proceeding brought against them as a result of the acts and omissions, actual or alleged, of a Creditors' Trust Indemnified Party in its capacity as such, provided, however, that the Creditors' Trust Indemnified Parties receiving such advances shall repay the amounts so advanced to the Creditors' Trust immediately upon the entry of a final, non-appealable judgment or order finding that such Creditors' Trust Indemnified Parties were not entitled to any indemnity under the provisions of this Section 6.1. The foregoing indemnity in respect of any Creditors' Trust Indemnified Party shall survive the termination, resignation or removal of such Creditors' Trust Indemnified Party from the capacity for which they are indemnified. Termination or

modification of the Creditors' Trust Agreement shall not affect any indemnification rights or obligations then existing.

(c) The rights to indemnification under this Section 6.1 are not exclusive of other rights which any Creditors' Trust Indemnified Party may otherwise have at law or in equity, including common law rights to indemnification or contribution. Nothing in this Section 6.1 will affect the rights or obligations of any person (or the limitations on those rights or obligations) under this Creditors' Trust Agreement or any other agreement or instrument to which that person is a party.

ARTICLE 7

REPORTS TO CREDITORS' TRUST BENEFICIARIES

7.1 Trust Website.

The Creditors' Trustee will maintain a website (the "Trust Website") for providing notices to Creditors' Trust Beneficiaries for at least one year following the Effective Date of the Plan, and for as long as the Creditors' Trustee, in its sole discretion, deems it a necessary and appropriate expense of the Creditors' Trust.

7.2 Reports. The Creditors' Trustee shall file semi-annual reports with the Bankruptcy Court describing (i) the prosecution and resolution of the Creditors' Trust Assets, and (ii) expenditures, receipts, and distributions of the Creditors' Trust. In addition, the Creditors' Trustee will post to the Trust Website interim reports to the extent there are material distributions, transactions, or settlements pertaining to the Creditors' Trust. "Material" for purposes of this Section 7.2 shall be any distribution, transaction, or settlement involving the payment or receipt by the Creditors' Trust of more than \$2 million. The Creditors' Trustee shall promptly respond to reasonable requests for additional information made by Creditors' Trust Beneficiaries, provided, however, that the Creditors' Trustee shall have no obligation to disclose confidential or non-public information or other information that may result in the loss of any applicable privilege. Creditors' Trust Beneficiaries may seek to compel the Creditors' Trustee to provide additional informational reports or disclose other information by motion made to the Bankruptcy Court. Unless otherwise directed by order of the Bankruptcy Court, the Creditors' Trustee may, but shall not be required to, file additional informational reports with the Bankruptcy Court from time to time.

ARTICLE 8

TERM; TERMINATION OF THE CREDITORS' TRUST

8.1 Term; Termination of the Creditors' Trust.

(a) The Creditors' Trust will be dissolved no later than five (5) years from the Effective Date; provided, however, that the Bankruptcy Court, upon motion by a party in interest, on notice with an opportunity for a hearing, may extend the term of the Creditors' Trust for a finite period if (i) such extension is necessary to the purpose of the Creditors' Trust, (ii) the

Creditors' Trustee receives an opinion of counsel or a ruling from the Internal Revenue Service stating that such extension would not adversely affect the status of the Creditors' Trust as a liquidating trust for U.S. federal income tax purposes, and (iii) such extension is obtained within the six (6) month period prior to the Creditors' Trust's fifth (5th) anniversary or the end of the immediately preceding extension period, as applicable.

(b) Upon dissolution of the Creditors' Trust, any remaining Cash on hand, including any Cash in the Claims Reserve and Expense Reserve, and other assets, with the exception of any Litigation Claims or D&O Claims, will be distributed to the Creditors' Trust Beneficiaries in accordance with the Plan and Article 5 of this Creditors' Trust Agreement, provided that de minimis amounts (less than \$10,000) will be payable to charity.

(c) If for any reason the Creditors' Trust shall terminate and be deemed wound up prior to the entry of a Final Order resolving the Litigation Claims or the D&O Claims (by way of judgment, settlement or otherwise) and receipt by the Creditors' Trust of all amounts to which the Creditors' Trust may be entitled, notwithstanding anything to the contrary set forth herein, the distribution of any proceeds recovered at any time on account of the Litigation Claims or the D&O Claims shall be made in accordance with Article 5 of this Creditors' Trust Agreement.

8.2 Continuance of the Creditors' Trustee for Winding Up.

After the termination of the Creditors' Trust and for the purpose of liquidating and winding up the affairs of the Creditors' Trust, the Creditors' Trustee shall continue to act as such until the Creditors' Trustee's duties have been fully performed. Prior to the final distribution of all of the remaining Creditors' Trust Assets, the Creditors' Trustee shall be entitled to reserve from such assets any and all amounts required to provide for the Creditors' Trustee's own costs and expenses in accordance with Section 3.11 herein until such time as the winding up of the Creditors' Trust is completed. Upon termination of the Creditors' Trust, subject to the terms and conditions contained in the Confidentiality and Common Interest Agreement, the Creditors' Trustee shall retain for a period of two (2) years, as a cost of administering the Creditors' Trust, the books, records, Creditors' Trust Beneficiary lists, the Trust Register, and other documents and files that have been delivered to or created by the Creditors' Trustee. Subject to the terms and conditions contained in the Confidentiality and Common Interest Agreement, at the Creditors' Trustee's discretion, all of such records and documents may, but need not, be destroyed at any time after two (2) years from the completion and winding up of the affairs of the Creditors' Trust. Except as otherwise specifically provided herein, upon the termination of the Creditors' Trust, the Creditors' Trustee shall have no further duties or obligations hereunder.

ARTICLE 9

AMENDMENT AND WAIVER

Any substantive provision of this Creditors' Trust Agreement, except for this Article 9 and Section 1.5 herein, may be amended or waived in writing by the Creditors' Trustee, upon approval of the Bankruptcy Court and provision of reasonable notice to holders of Creditors' Trust Interests. Technical amendments to this Creditors' Trust Agreement may be

made, as necessary to clarify this Creditors' Trust Agreement or enable the Creditors' Trustee to effectuate the terms of this Creditors' Trust Agreement, by the Creditors' Trustee; provided, however, that all amendments of this Creditors' Trust Agreement shall be consistent with the Plan and the purpose and intention of the Creditors' Trust to liquidate in an expeditious but orderly manner the Creditors' Trust Assets in accordance with United States Treasury Regulation section 301.7701-4(d) and Section 1.4 herein.

ARTICLE 10

MISCELLANEOUS PROVISIONS

10.1 Intention of Parties to Establish a Liquidating Trust.

The Creditors' Trust is intended to be classified as a liquidating trust for U.S. federal income tax purposes and, to the extent provided by law, shall be governed and construed in all respects as such a trust and any ambiguity herein shall be construed consistent herewith and, if necessary, this Creditors' Trust Agreement may be amended in accordance with Article 9 herein to comply with such U.S. federal income tax laws, which amendments may apply retroactively.

10.2 Reimbursement of Trust Costs.

If the Creditors' Trustee, the Creditors' Trust, the Committee, or any Debtor or Reorganized Debtor, as the case may be, is the prevailing party in a dispute regarding the provisions of this Creditors' Trust Agreement or the enforcement thereof, the Creditors' Trustee, the Creditors' Trust, the Committee, or any Debtor or Reorganized Debtor, as the case may be, shall be entitled to collect any and all costs, reasonable and documented out-of-pocket expenses and fees, including attorneys' fees, from the non-prevailing party incurred in connection with such dispute or enforcement action. To the extent that the Creditors' Trust has advanced such amounts, the Creditors' Trust may recover such amounts from the non-prevailing party.

10.3 Laws as to Construction.

Except to the extent the Bankruptcy Code or Federal Rules of Bankruptcy Procedure are applicable, this Creditors' Trust Agreement shall be governed by, and construed and enforced in accordance with, the federal laws of the United States and, to the extent there is no applicable federal law, the domestic laws of the State of Delaware, without giving effect to the principles of conflicts of law thereof.

10.4 Jurisdiction.

The Bankruptcy Court shall have the exclusive jurisdiction with respect to any action relating to or arising from the Creditors' Trust.

10.5 Severability.

If any provision of this Creditors' Trust Agreement or the application thereof to any person or circumstance shall be finally determined by a court of competent jurisdiction to be

invalid or unenforceable to any extent, the remainder of this Creditors' Trust Agreement, or the application of such provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and such provision of this Creditors' Trust Agreement shall be valid and enforced to the fullest extent permitted by law.

10.6 Notices.

(a) All notices, requests or other communications to the Parties hereto shall be in writing and shall be sufficiently given only if: (i) delivered in person; (ii) sent by electronic or facsimile communication (as evidenced by an electronic mail return receipt or confirmed fax transmission report, respectively); (iii) sent by registered or certified mail, return receipt requested; or (iv) sent by commercial delivery service or courier. Until a change of address is communicated, as provided below, all notices, requests and other communications shall be sent to the parties at the following addresses or facsimile numbers:

(i) If to the Creditors' Trustee, to:

Lauren Krueger
Drivetrain, LLC
630 Third Avenue, 21st Floor
New York, NY 10017
Tel: (212) 856-9700
Email: lkrueger@drivetrainadvisors.com

With a copy to:

Brian D. Pfeiffer
Schulte Roth & Zabel LLP
919 Third Avenue
New York, NY 10022
Tel: (212) 756-2000
Email: brian.pfeiffer@srz.com

(ii) If to the Committee, to:

Brian D. Pfeiffer
Schulte Roth & Zabel LLP
919 Third Avenue
New York, NY 10022
Tel: (212) 756-2000
Email: brian.pfeiffer@srz.com

(iii) If to a Creditors' Trust Beneficiary: to the name and address set forth on the Trust Register, provided that general notices to all Creditors' Trust Beneficiaries may be made by posting such notice to a website identified in advance for communication with Creditors' Trust Beneficiaries.

(b) All notices shall be effective and shall be deemed delivered: (i) if by personal delivery, delivery service or courier, on the date of delivery; (ii) if by electronic mail or facsimile communication, on the date of receipt or confirmed transmission of the communication; and (iii) if by mail, on the date of receipt. Any Party from time to time may change its address, facsimile number or other information for the purpose of notices to that Party by giving notice specifying such change to the other Party hereto.

10.7 Fiscal Year.

The fiscal year of the Creditors' Trust will begin on the first day of January and end on the last day of December of each year.

10.8 Headings.

The section headings contained in this Creditors' Trust Agreement are solely for convenience of reference and shall not affect the meaning or interpretation of this Creditors' Trust Agreement or of any term or provision hereof.

10.9 Counterparts.

This Creditors' Trust Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original instrument, but all together shall constitute one agreement.

10.10 Entire Agreement.

This Creditors' Trust Agreement (including the Recitals), the Confirmation Order, and the Plan constitute the entire agreement by and among the Parties hereto and there are no representations, warranties, covenants or obligations except as set forth herein or therein. This Creditors' Trust Agreement, the Plan and the Confirmation Order supersede all prior and contemporaneous agreements, understandings, negotiations, discussions, written or oral, of the Parties hereto, relating to any transaction contemplated hereunder. Except as otherwise specifically provided herein, in the Plan or in the Confirmation Order, nothing in this Creditors' Trust Agreement is intended or shall be construed to confer upon or to give any person other than the Parties hereto and their respective heirs, administrators, executors, successors, or assigns any right to remedies under or by reason of this Creditors' Trust Agreement.

10.11 Rules of Interpretation.

For purposes of this Creditors' Trust Agreement, unless otherwise provided herein: (a) whenever from the context it is appropriate, each term, whether stated in the singular or the plural, will include both the singular and the plural; (b) the words "herein," "hereof," "hereto," "hereunder" and other words of similar import refer to this Creditors' Trust Agreement as a whole and not to any particular section, subsection or clause contained in this Creditors' Trust Agreement; (c) the rules of construction set forth in 11 U.S.C. § 102 will apply; and (d) the term "including" shall be construed to mean "including, but not limited to," "including, without limitation," or words of similar import.

10.12 Effectiveness.

This Creditors' Trust Agreement shall become effective on the Effective Date.

10.13 No Waiver.

The Reorganized Debtor and the Creditors' Trustee agree that no failure or delay by either party in exercising any right, power or privilege hereunder will operate as a waiver thereof, and that no single or partial exercise thereof will preclude any other or further exercise thereof or the exercise of any right, power and privilege hereunder.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the Parties hereto have either executed and acknowledged this Creditors' Trust Agreement, or caused it to be executed and acknowledged on their behalf by their duly authorized officers all as of the date first above written.

DORAL FINANCIAL CORPORATION (for itself, as
Debtor and Debtor in Possession)

By:
Title:

DRIVETRAIN, LLC

By: Alan J. Carr
Title: Managing Member

DRIVETRAIN, LLC, as Creditors' Trustee

By: Lauren Krueger
Title: Designated Creditors' Trustee

EXHIBIT A

Compensation Terms

The Creditors' Trustee shall be entitled to the following compensation:

- **Monthly Compensation.** \$15,000 per month for the first twelve (12) months following the Effective Date; and \$10,000 per month thereafter ("Monthly Compensation").
- **Additional Compensation.** In addition to Monthly Compensation, the Creditors' Trustee shall be entitled to the following (the "Additional Compensation"):
 - With respect to the first \$10,000,000 of aggregate distributions to holders of Creditors' Trust Interests, a payment equal to 1.25% of the amount of such distribution(s);
 - With respect to aggregate distributions to holders of Creditors' Trust Interests in excess of \$10,000,000 and up to \$20,000,000, a payment equal to 1.50% times the amount of such distribution(s);
 - With respect to aggregate distributions to holders of Creditors' Trust Interests in excess of \$20,000,000, a payment equal to 2.00% times the amount of such distribution(s).
 - Notwithstanding the foregoing, the Creditors' Trustee shall not be entitled to Additional Compensation with respect to (i) any remainder of the \$5 million deposited into the Expense Reserve after satisfaction of Creditors' Trust Expenses, and (ii) the initial distributions under the Plan (including any amounts held in the Claims Reserve).

Additional Compensation shall be paid to the Creditors' Trustee within five (5) days following each distribution to holders of Creditors' Trust Interests.

EXHIBIT J-2

(Redline Comparison of the Creditors' Trust Agreement)

CREDITORS' TRUST AGREEMENT

TABLE OF CONTENTS

ARTICLE 1 ESTABLISHMENT OF THE CREDITORS' TRUST.....	2
1.1 Establishment of Creditors' Trust and Appointment of Creditors' Trustee.....	2
1.2 Transfer of Assets and Rights to the Creditors' Trust.....	3
1.3 Title to Creditors' Trust Assets.....	3
1.4 Nature and Purpose of the Creditors' Trust.....	4
1.5 Relationship to, and Incorporation of, the Plan and Confirmation Order.....	4
1.6 Funding of the Creditors' Trust.....	5
1.7 Appointment as Representative.....	5
ARTICLE 2 CREDITORS' TRUST INTERESTS.....	6
2.1 Allocation of Creditors' Trust Interests.....	6
2.2 Interests Beneficial Only.....	6
2.3 Evidence of Beneficial Interests.....	6
2.4 Exemption from Registration.....	6
2.5 Transfer and Exchange.....	6
2.6 Change of Address.....	6
2.7 Tax Identification Numbers.....	7
ARTICLE 3 THE CREDITORS' TRUSTEE.....	7
3.1 Role of the Creditors' Trustee.....	7
3.2 Authority of the Creditors' Trustee.....	7
3.3 Limitation of the Creditors' Trustee's Authority.....	10
3.4 Payment of Creditors' Trust Expenses.....	10 11
3.5 Reimbursement.....	11
3.6 Distributions.....	11
3.7 Tenure, Removal, and Replacement of the Creditors' Trustee.....	12
3.8 Books and Records.....	13
3.9 Inquiries into the Creditors' Trustee's Authority.....	13
3.10 Compliance with Laws.....	13 14
3.11 Creditors' Trustee Compensation and Reimbursement.....	14
3.12 Reliance by the Creditors' Trustee.....	14
3.13 Standard of Care; Exculpation.....	15
3.14 No Further Liability.....	15
ARTICLE 4 TAX MATTERS.....	16
4.1 Treatment of Creditors' Trust Assets Transfer.....	16
4.2 Income Tax Status.....	16
4.3 Valuation of Creditors' Trust Assets as of Effective Date.....	16
4.4 Tax Returns.....	17
4.5 Treatment of Claims Reserves.....	17
4.6 Expedited Determination of Taxes.....	17
4.7 Withholding of Taxes; Creditors' Trust Taxes.....	17 18

ARTICLE 5 DISTRIBUTIONS	18
5.1 Distributions	18
5.2 Manner of Payment or Distribution	19
5.3 Delivery of Creditors' Trust Distributions	19 <u>20</u>
ARTICLE 6 INDEMNIFICATION	20
6.1 Indemnification of the Creditors' Trustee	20
ARTICLE 7 REPORTS TO CREDITORS' TRUST BENEFICIARIES	21
7.1 Reports <u>Trust Website</u>	21
7.2 <u>Reports.</u>	<u>21</u>
ARTICLE 8 TERM; TERMINATION OF THE CREDITORS' TRUST	21
8.1 Term; Termination of the Creditors' Trust	21
8.2 Continuance of the Creditors' Trustee for Winding Up	21 <u>22</u>
ARTICLE 9 AMENDMENT AND WAIVER	22
ARTICLE 10 MISCELLANEOUS PROVISIONS	22 <u>23</u>
10.1 Intention of Parties to Establish a Liquidating Trust.	22 <u>23</u>
10.2 Reimbursement of Trust Costs.	22 <u>23</u>
10.3 Laws as to Construction,	23
10.4 Jurisdiction.	23
10.5 Severability.	23
10.6 Notices.	23 <u>24</u>
10.7 Fiscal Year	24 <u>25</u>
10.8 Headings	24 <u>25</u>
10.9 Counterparts,	24 <u>25</u>
10.10 Entire Agreement	24 <u>25</u>
10.11 Rules of Interpretation	25
10.12 Effectiveness	25 <u>26</u>
10.13 No Waiver	25 <u>26</u>

CREDITORS' TRUST AGREEMENT

This Creditors' Trust Agreement (this "Creditors' Trust Agreement") by (a) ~~Lauren Krueger~~ Drivetrain, LLC, as the trustee for the liquidating trust established pursuant to this Creditors' Trust Agreement (such person and each successor trustee, the "Creditors' Trustee"); **and** (b) Doral Financial Corporation (the "Debtor") ~~(e) the Official Committee of Unsecured Creditors of Doral Financial Corporation (the "Committee"), and (d) [REDACTED] as [Distribution Agent]~~, is executed pursuant to the Confirmation Order¹ to facilitate the implementation of the Amended Plan of Reorganization Proposed by Doral Financial Corporation and the Committee, dated ~~April 28~~ June 1, 2016 (as the same may be amended, modified or supplemented from time to time in accordance with the terms and provisions thereof, the "Plan") that provides for the establishment of the Creditors' Trust created hereby. The Debtor (or, after the Effective Date, the Reorganized Debtor); **and** the Creditors' Trustee ~~and the Committee~~ are sometimes referred to individually as a "Party" and collectively as the "Parties."

RECITALS

WHEREAS, on March 11, 2015, Doral Financial Corporation filed a voluntary petition under Chapter 11 of the Bankruptcy Code in the Bankruptcy Court;

WHEREAS, the Official Committee of Unsecured Creditors of Doral Financial Corporation (the "Committee") was appointed by the Office of the U.S. Trustee on March 23, 2015;

WHEREAS, on [REDACTED], 2016, the Bankruptcy Court entered the Confirmation Order;

WHEREAS, the date of this Creditors' Trust Agreement is the Effective Date of the Plan;

WHEREAS, the Creditors' Trust (as defined below) is established for the purpose of administering the Creditors' Trust Assets and making all distributions on account of the Creditors' Trust Interests and the Plan;

WHEREAS, the Creditors' Trust is established for the benefit of the Creditors' Trust Beneficiaries;

WHEREAS, the Creditors' Trustee has been duly appointed as representative of the Debtor's estate pursuant to section 1123(a)(5), (a)(7), and (b)(3)(B) of the Bankruptcy Code and the Plan;

¹ Capitalized terms used herein but otherwise not defined shall take the meaning ascribed to such terms in the Plan.

WHEREAS, the Creditors' Trust has no objective to continue or engage in the conduct of a trade or business, except to the extent reasonably necessary to, and consistent with, the liquidating purpose of the Creditors' Trust;

WHEREAS, the Creditors' Trust is intended to qualify as a liquidating trust within the meaning of United States Treasury Regulation section 301.7701-4(d), and this Creditors' Trust Agreement, the Creditors' Trust, the Confirmation Order, and the Plan ~~and the Disclosure Documents~~ are intended to comply with the advance ruling guidelines contained in Rev. Proc. 94-45, 1994-2 C.B. 684; and

WHEREAS, this Creditors' Trust Agreement is the "Creditors' Trust Agreement" contemplated under the Plan and executed in order to facilitate the implementation of the Plan;

NOW, THEREFORE, pursuant to the Plan and Confirmation Order, in consideration of the premises and the mutual covenants and agreements contained herein, the receipt and sufficiency of which are hereby acknowledged and affirmed, the Parties hereby agree as follows:

DECLARATION OF TRUST

~~Doral Financial Corporation, the Committee~~ The Debtor and the Creditors' Trustee enter into this Creditors' Trust Agreement to effectuate the liquidation of assets, the determination of Allowed Claims, and the distribution of the Creditors' Trust Assets to the holders of Allowed Class 32 Claims pursuant to this Creditors' Trust Agreement, the Plan, and the Confirmation Order;

Pursuant to this Creditors' Trust Agreement, the Plan, and the Confirmation Order, all right title, and interest in, under, and to the Creditors' Trust Assets shall be absolutely and irrevocably assigned to the Creditors' Trust and the Creditors' Trustee and its successors in trust;

TO HAVE AND TO HOLD unto the Creditors' Trustee and its successors in trust; and

IT IS HEREBY FURTHER COVENANTED AND DECLARED, that by operation of the Plan and the Confirmation Order, the Creditors' Trust Assets are held as of the Effective Date by the Creditors' Trust and shall be applied on behalf of the Creditors' Trust by the Creditors' Trustee on the terms and conditions set forth in this Creditors' Trust Agreement and in the Plan, solely for the benefit of the Creditors' Trust Beneficiaries, and for no other party, in the manner herein provided.

ARTICLE 1

ESTABLISHMENT OF THE CREDITORS' TRUST

1.1 Establishment of Creditors' Trust and Appointment of Creditors' Trustee.

(a) A trust, which shall be known as the "Doral Financial Creditors' Trust" (the "Creditors' Trust"), is hereby established on behalf of the Creditors' Trust Beneficiaries.

(b) The Creditors' Trustee is hereby appointed as administrator of the Plan and as trustee of the Creditors' Trust effective as of the Effective Date and agrees to administer and implement the Plan and to accept and hold the Creditors' Trust Assets in trust for the Creditors' Trust Beneficiaries subject to the terms of the Plan, the Confirmation Order, and this Creditors' Trust Agreement. The Creditors' Trustee and each successor Creditors' Trustee serving from time to time hereunder shall have all the rights, powers and duties set forth herein.

(c) Subject to the terms of this Creditors' Trust Agreement, any action by the Creditors' Trustee that affects the interests of more than one Creditors' Trust Beneficiary shall be binding and conclusive on all Creditors' Trust Beneficiaries even if such Creditors' Trust Beneficiaries have different or conflicting interests.

(d) The Creditors' Trustee may serve without bond, unless one is required by the Bankruptcy Court upon motion and hearing.

1.2 Transfer of Assets and Rights to the Creditors' Trust.

(a) On the Effective Date, in accordance with section 1141 of the Bankruptcy Code and the Plan, all of the Creditors' Trust Assets, as well as the rights and powers of the Debtor's estate applicable to the Creditors' Trust Assets (as defined in the Plan), shall vest automatically in the Creditors' Trust, free and clear of all Claims and Interests for the benefit of the Creditors' Trust Beneficiaries. In connection with the vesting and transfer of the Creditors' Trust Assets, any attorney-client privilege, work product production, or other privilege or immunity attaching to any documents or communications (whether written or oral and including but not limited to electronic information) relating to the Debtor and/or the Creditors' Trust Assets shall vest in the Creditors' Trust. The Debtor, the Reorganized Debtor, the Committee, and the Creditors' Trustee are authorized to take all necessary actions to effectuate the transfer of such privileges, protections, and immunities.

(b) The Reorganized Debtor, the Committee, and the Creditors' Trustee shall enter into a Confidentiality and Common Interest Agreement providing for reasonable access to copies of the Debtor's, Committee's and Reorganized Debtor's records and information relating to the Creditors' Trust Assets, including electronic records or documents.

(c) All of the proceeds received by the Creditors' Trust from the pursuit of any of the Litigation Claims (or the prosecution of the D&O Claims by the Committee) (collectively, the "Litigation Proceeds") shall be added to the Creditors' Trust Assets and held as a part thereof (and title thereto shall be vested in the Creditors' Trust).

(d) At any time and from time to time on and after the Effective Date, the Reorganized Debtor and Committee agree (i) at the reasonable request of the Creditors'

Trustee to execute and/or deliver any instruments, documents, books, and records (including those maintained in electronic format and original documents as may be needed), and (ii) to take, or cause to be taken, all such further actions as the Creditors' Trustee may reasonably request in furtherance of the respective rights and powers conferred hereby and the purposes of this Agreement.

1.3 Title to Creditors' Trust Assets.

The transfer of the Creditors' Trust Assets to the Creditors' Trust shall be made for the benefit and on behalf of the Creditors' Trust Beneficiaries. The assets comprising the Creditors' Trust Assets will be treated for tax purposes as being transferred by the Debtor to the Creditors' Trust Beneficiaries pursuant to the Plan in exchange for their Allowed Class [32](#) Claims and then by the Creditors' Trust Beneficiaries to the Creditors' Trust in exchange for the Creditors' Trust Interests in the Creditors' Trust. The Creditors' Trust Beneficiaries shall be treated as the grantors and owners of the Creditors' Trust. Upon the transfer of the Creditors' Trust Assets, the Creditors' Trust shall succeed to all of the Debtor's rights, title and interest in the Creditors' Trust Assets, and the neither Debtor nor the Reorganized Debtor will have any further interest in or with respect to the Creditors' Trust.

1.4 Nature and Purpose of the Creditors' Trust.

(a) The Creditors' Trust is organized and established as a trust solely for the purposes set forth in Section 7.01 of the Plan pursuant to which the Creditors' Trustee, subject to the terms and conditions contained herein and in the Plan, is to (i) administer the Creditors' Trust Assets, (ii) review and reconcile, including where appropriate object to, any Claims, (iii) prosecute, settle, adjust, retain, and enforce any Litigation Claims, (iv) make any distributions, as provided for under this Agreement and the Plan, and (v) liquidate the Creditors' Trust Assets (including the Reorganized Debtor Common Stock). The Creditors' Trust is intended to qualify as a liquidating trust pursuant to United States Treasury Regulation section 301.7701-4(d). The primary purpose of the Creditors' Trust is to liquidate and resolve any outstanding claims against the Debtor's estate and the Creditors' Trust Assets with no objective to continue or engage in the conduct of a trade or business, and shall take no action inconsistent with such qualification except to the extent reasonably necessary to preserve or enhance the liquidation value of the Creditors' Trust Assets, and consistent with the liquidating purpose of the Creditors' Trust.

(b) This Creditors' Trust Agreement is intended to create a trust and a trust relationship and to be governed and construed in all respects as a trust. The Creditors' Trust is not intended to be, and shall not be deemed to be or treated as, a general partnership, limited partnership, joint venture, corporation, joint stock company or association, nor shall the Creditors' Trustee, the Committee, the Debtor or Reorganized Debtor, or the Creditors' Trust Beneficiaries, or any of them, for any purpose be, or be deemed to be or treated in any way whatsoever to be, liable or responsible hereunder as partners or joint ventures. The relationship of the Creditors' Trust Beneficiaries to the Creditors' Trustee shall be solely that of beneficiaries of a trust and shall not be deemed a principal or agency relationship, and their rights shall be limited to those conferred upon them by this Creditors' Trust Agreement.

1.5 Relationship to, and Incorporation of, the Plan and Confirmation Order.

This Creditors' Trust Agreement is to aid in the implementation of the Plan and the Confirmation Order, and therefore this Creditors' Trust Agreement hereby incorporates the provisions of the Plan and the Confirmation Order by this reference. To that end, the Creditors' Trustee shall have full power and authority to take any action consistent with the purpose and provisions of the Plan and to seek any orders from the Bankruptcy Court in furtherance of implementation of the Plan, in each case solely to the extent such actions or orders are in furtherance of this Creditors' Trust Agreement, but in each case subject in all respects to and solely to the extent not inconsistent with the terms of the Plan. To the extent that there is an express conflict between the provisions of this Creditors' Trust Agreement, the provisions of the Plan, and/or the Confirmation Order, each such document shall have controlling effect in the following rank order: (1) the Confirmation Order; (2) the Plan; and (3) this Creditors' Trust Agreement.

1.6 Funding of the Creditors' Trust.

The Creditors' Trustee shall establish a segregated account maintained by the Creditors' Trustee to be funded initially with the Expense Reserve in an initial amount of \$5 million and thereafter with all Cash received by the Creditors' Trustee or the Creditors' Trust (including any proceeds of the D&O Claims). The amount held in the Expense Reserve will be set by the Creditors' Trustee in its sole discretion. All costs, expenses, and obligations incurred by the Creditors' Trust in administering the Plan, or in any manner connected, incidental, or related thereto, including those of attorneys, accountants, and other persons employed to assist in the administration and distribution of the Creditors' Trust Assets (including any amounts paid to professionals for the Committee for its prosecution of the D&O Claims ("Committee Expenses")), shall be a charge against such assets. The reasonable costs and expenses incurred by the Creditors' Trustee in performing the duties set forth in the Plan (including any capital contributions necessary to maintain the Reorganized Debtor or any of its subsidiaries in good standing), all compensation and reimbursement of the Creditors' Trustee, and the Committee Expenses shall be paid from the Expense Reserve or with Creditors' Trust Assets. Except as expressly provided herein, none of the Debtor, the Committee, or the Reorganized Debtor shall have any liability for any cost or expense of the Creditors' Trust, and the liabilities of the Creditors' Trust shall not be individual liabilities of the Creditors' Trustee. Any failure or inability of the Creditors' Trust to obtain funding will not affect the enforceability of the rights of the Creditors' Trust.

1.7 Appointment as Representative.

Except as otherwise provided in the Plan, on the Effective Date, the Creditors' Trustee, and not the Reorganized Debtor, shall be deemed the estate's representative in accordance with Section 1123 of the Bankruptcy Code (except with respect to the D&O Claims) and shall be granted standing to, and have all the rights and powers conferred upon the Creditors' Trustee in the Creditors' Trust Agreement, the Plan, ~~or~~ and the Confirmation Order, including, without limitation, the right to (i) effect all actions and execute all agreements, instruments and other documents necessary to implement the provisions of the Creditors' Trust Agreement and the Plan; (ii) administer the Creditors' Trust Assets, including

prosecuting, settling, abandoning or compromising any actions that are or relate to the Creditors' Trust Assets; (iii) administer the Plan, including reviewing and reconciling, and where appropriate objecting to, any Claims and making any subsequent distributions required under the Plan and this Agreement, (iv) employ and compensate professionals and other agents consistent with the Plan and the terms of this Agreement, provided, however, that any such compensation shall be paid by the Creditors' Trust to the extent not inconsistent with the status of the Creditors' Trust as a liquidating trust within the meaning of Treas. Reg. § 301.7701-4(d) for federal income tax purposes; and (v) control attorney/client privilege relating to or arising from the Creditors' Trust Assets. As of the Effective Date, the Creditors' Trustee is deemed to be acting in the capacity of a bankruptcy trustee, receiver, liquidator, conservator, rehabilitator, or creditors' committee or any similar official who has been appointed to take control of, supervise, manage or liquidate the Debtor and its assets.

ARTICLE 2

CREDITORS' TRUST INTERESTS

2.1 Allocation of Creditors' Trust Interests.

The allocation of the Creditors' Trust Interests shall be accomplished as set forth in the Plan.

2.2 Interests Beneficial Only.

The ownership of a Creditors' Trust Interest shall not entitle any Creditors' Trust Beneficiary to any title in or to the Creditors' Trust Assets (which title shall be vested in the Creditors' Trust, and to the extent required by applicable law, in the Creditors' Trustee on behalf of the Creditors' Trust) or to any right to call for a partition or division of the Creditors' Trust Assets.

2.3 Evidence of Beneficial Interests.

~~(a)~~ The Creditors' Trust Interests shall be represented solely by book entries on the books and records of the Creditors' Trust and no certificates shall be issued thereon.

2.4 Exemption from Registration.

The Parties hereto intend that the rights of the Creditors' Trust Beneficiaries arising under this Creditors' Trust Agreement shall not be "securities" under applicable laws, but none of the Parties hereto represent or warrant that such rights shall not be securities or shall be entitled to exemption from registration under applicable securities laws. If such rights constitute securities, the Parties hereto intend for the exemption from registration provided by section 1145 of the Bankruptcy Code and under applicable securities laws to apply to their issuance under the Plan.

2.5 Transfer and Exchange.

(a) No transfer, assignment, pledge, hypothecation or other disposition of a Creditors' Trust Interest may be effected following the Distribution Record Date set forth in the Plan, and the ~~Creditor's~~Creditors' Trustee shall have no duty to recognize any such purported transfer, except to the extent set forth in an order of the Bankruptcy Court, which the Creditors' Trustee shall have no duty to seek.

(b) The Creditors' Trustee shall maintain a register of the Creditors' Trust ~~Beneficiary's~~Beneficiaries to the extent required by the Plan (the "Trust Register").

2.6 Change of Address.

A Creditors' Trust Beneficiary may, after the Effective Date, select an alternative distribution address or provide wire transfer instructions for any distribution by providing notice to the Creditors' Trustee including such address or instructions. Such notification will be effective only upon receipt by the Creditors' Trustee. Absent receipt of such notice by the Creditors' Trustee, the Creditors' Trustee shall not recognize any such change of distribution address.

2.7 Tax Identification Numbers.

The Creditors' Trustee may require any direct payee of distributions on account of Creditors' Trust Interests to furnish to the Creditors' Trustee its social security number or employer or taxpayer identification number as assigned by the Internal Revenue Service and complete any related documentation (including a Form W-8 or Form W-9) and the Creditors' Trustee may condition any distribution to any such payee upon the receipt of such information and the receipt of such other documents as the Creditors' Trustee reasonably requests.

ARTICLE 3

THE CREDITORS' TRUSTEE

3.1 Role of the Creditors' Trustee.

In furtherance of and consistent with the purpose of the Creditors' Trust and the Plan, the Creditors' Trustee, subject to the terms and conditions contained herein, in the Plan and in the Confirmation Order, shall (i) hold the Creditors' Trust Assets for the benefit of the Creditors' Trust Beneficiaries, (ii) administer the Plan, including reviewing and reconciling, including where appropriate objecting to, any Claims, and making any subsequent distributions required under the Plan, (iii) prosecute, settle, adjust, retain, and enforce any Litigation Claims, (iv) make any distributions as provided for under the Plan and this Creditors' Trust Agreement, and (v) liquidate the Creditors' Trust Assets (including the Reorganized Debtor Common Stock). Subject to the provisions of this Creditors' Trust Agreement, the Creditors' Trustee shall be responsible for all decisions and duties with respect to administration of the Plan, including claim review and reconciliation, the Creditors' Trust and the Creditors' Trust Assets. In all circumstances, the Creditors' Trustee shall use reasonable commercial efforts to act in the best interests of the entirety of the Creditors' Trust Beneficiaries of the Creditors' Trust and in furtherance of the purpose of the Creditors' Trust.

The Creditors' Trustee shall be subject to and bound by the terms of the Confidentiality and Common Interest Agreement.

3.2 Authority of the Creditors' Trustee.

In connection with the administration of the Creditors' Trust, in addition to any and all of the powers enumerated elsewhere herein, the Creditors' Trustee is authorized to perform any and all acts necessary and desirable to accomplish the purposes of this Creditors' Trust Agreement and the provisions of the Plan within the bounds of the Plan and applicable law. The Creditors' Trustee shall, in an expeditious but orderly manner, liquidate and convert to Cash the Creditors' Trust Assets, make timely distributions and not unduly prolong the duration of the Creditors' Trust. The liquidation of the Creditors' Trust Assets may be accomplished either through the prosecution, compromise and settlement, abandonment or dismissal of any or all the Creditors' Trust Assets, or otherwise.

Subject to the limitations set forth in this Section and Section 3.3, the Creditors' Trustee shall have the right to pursue, not pursue, release, abandon, and/or settle any and all Litigation Claims and Creditors' Trust Assets (including any counterclaims asserted against the Creditors' Trust) as the Creditors' Trustee determines is in the best interests of the Creditors' Trust Beneficiaries. To the extent that any action has been taken to prosecute or otherwise resolve any Litigation Claims prior to the Effective Date by the Debtor and/or the Committee, on the Effective Date the Creditors' Trustee shall be substituted for the Debtor and/or the Committee in connection therewith in accordance with Rule 25 of the Federal Rules of Civil Procedure, made applicable to the litigation by Rule 7025 of the Federal Rules of Bankruptcy Procedure and the caption with respect to such pending litigation shall be changed to the following: "[Trustee], as Creditors' Trustee for the Doral Financial Creditors' Trust, et al. v. [Defendant]". Subject to any limitations contained herein or in the Plan, the Creditors' Trustee shall have the following powers and authorities:

(a) To the extent that the Creditors' Trust cannot do so, to hold legal title to any and all rights of the holders of the Creditors' Trust Interests in or arising from the Creditors' Trust Assets, and on behalf of the Creditors' Trust collect and receive any and all money and other property belonging to the Creditors' Trust or deposit to an account to be held at an account to be established and, the right to vote any claim or interest relating to the Creditors' Trust Assets in a case under the Bankruptcy Code and receive any distribution with respect thereto;

(b) obtain final resolution of all Disputed Claims existing as of the Effective Date, and to liquidate the claims belonging to the Creditors' Trust, including the Litigation Claims, and the sale or other disposition of other Creditors' Trust Assets, and the final distribution of all the Creditors' Trust Assets in accordance with the Plan;

(c) exercise and perform the rights, powers, and duties held by the Debtor's estate with respect to the Creditors' Trust Assets, including the authority under section 1123(b)(3) of the Bankruptcy Code and the Plan, and shall be deemed to be acting in the capacity of a bankruptcy trustee, receiver, liquidator, conservator, rehabilitator, creditors' committee or any similar official who has been appointed to take control of, supervise,

manage or liquidate the Debtor and its assets, to provide for the prosecution, settlement, adjustment, retention, and enforcement of the Creditors' Trust Assets, and to review, reconcile, and where appropriate, object to any Claims;

(d) protect and enforce the rights to the Creditors' Trust Assets by any method deemed appropriate, including by judicial proceedings or pursuant to any applicable bankruptcy, insolvency, moratorium or similar law and general principles of equity;

(e) if necessary, obtain and maintain reasonable insurance coverage with respect to the liabilities and obligations of the Creditors' Trustee under the Plan and this Creditors' Trust Agreement;

(f) without further order of the Bankruptcy Court, employ various professionals, including counsel, tax advisors, consultants, and financial advisors, as the Creditors' Trustee deems necessary to aid it in fulfilling its obligations under this Creditors' Trust Agreement and the Plan, including contingency fee arrangements when appropriate; provided, however, that the Creditors' Trustee shall seek Bankruptcy Court approval prior to the retention of any (i) relative of the Creditors' Trustee or (ii) entity of which the Creditors' Trustee is a partner, director, officer, or person in control. Professionals engaged by the Creditors' Trustee shall not be required to file applications in order to receive compensation for services rendered and reimbursement of actual out-of-pocket expenses incurred. All such compensation and reimbursement shall be a charge against the Creditors' Trust Assets, including any Litigation Proceeds;

(g) retain and approve compensation arrangements of an independent public accounting firm to perform such reviews and/or audits of the financial books and records of the Creditors' Trust as may be required by this Creditors' Trust Agreement and applicable laws and as may be reasonable and appropriate in the Creditors' Trustee's discretion and to prepare and file any tax returns, informational returns, or periodic or current reports as required by applicable laws, for the Creditors' Trust as may be required. Subject to the foregoing, the Creditors' Trustee may commit the Creditors' Trust to and shall pay such independent public accounting firm reasonable compensation for services rendered and reasonable and documented out-of-pocket expenses incurred, and all such compensation and reimbursement shall be a charge against the Creditors' Trust Assets, including any Litigation Proceeds;

(h) subject to the Confidentiality and Common Interest Agreement to the extent applicable, assert, enforce, release, or waive any privilege or any defense on behalf of the Creditors' Trust, the Creditors' Trust Assets, or the Creditors' Trust Beneficiaries, as applicable;

(i) invest all assets held in the Creditors' Trust, including any Litigation Proceeds and income earned by the Creditors' Trust (pending periodic distributions in accordance with the provisions of the Plan) in short term certificates of deposit in banks or other savings institutions, or other temporary, liquid investments, such as Treasury bills, and withdraw funds of the Creditors' Trust, make distributions, incur obligations for reasonable and necessary expenses in liquidating and converting the Creditors' Trust Assets to Cash, and

pay taxes and other obligations; provided, however, that such actions shall be taken by the Creditors' Trustee consistent with the Creditors' Trust's status as a liquidating trust within the meaning of United States Treasury Regulation section 301.7701-4(d) and in accordance with Rev. Proc. 94-45, 1994-2 C.B. 684;

(j) request any appropriate tax determination with respect to the Creditors' Trust, including a determination pursuant to section 505 of the Bankruptcy Code;

(k) subject to applicable securities laws, if any, establish and maintain a website, to the extent the Creditors' Trustee deems necessary, for the purpose of providing notice of Creditors' Trust activities in lieu of sending written notice to holders of Creditors' Trust Interests, subject to providing notice of the establishment of such website to holders;

(l) establish procedures for distributions to be made to Allowed Class 4 Claims and Allowed Class 5 Claims (each as defined in the Plan), but only upon the occurrence of Class 4 Trigger Event or Class 5 Trigger Event (each as defined in the Plan), as applicable;

(m) take or refrain from taking any and all actions the Creditors' Trustee reasonably deems necessary for the continuation, protection, and maximization of the Creditors' Trust Assets consistent with the purposes hereof, take all steps and execute all instruments and documents necessary to effectuate the Creditors' Trust, and take all actions necessary to comply with the Confirmation Order, the Plan and this Creditors' Trust Agreement and the obligations thereunder and hereunder;

(n) liquidate any remaining Creditors' Trust Assets, and provide for the distributions therefrom in accordance with the provisions of the Plan and this Creditors' Trust Agreement;

(o) exercise such other powers and authority as may be vested in or assumed by the Creditors' Trustee by any Final Order, or as may be necessary and proper to carry out the provisions of the Plan relating to the Creditors' Trust;

(p) evaluate and determine strategy with respect to the Creditors' Trust Assets, and hold, pursue, prosecute, adjust, arbitrate, compromise, release, settle or abandon the Creditors' Trust Assets on behalf of the Creditors' Trust; and

(q) take steps to terminate the Creditors' Trust when the liquidation and distributions contemplated by the Plan have occurred.

3.3 Limitation of the Creditors' Trustee's Authority.

(a) Notwithstanding anything herein to the contrary, the Creditors' Trustee shall not (i) be authorized to engage in any trade or business (except to the extent reasonably necessary to preserve or enhance the liquidation value of the Creditors' Trust Assets), (ii) take any actions inconsistent with administration of the Plan and the orderly liquidation of the Creditors' Trust Assets as are required or contemplated by applicable law, the

Confirmation Order, the Plan and this Creditors' Trust Agreement, (iii) be authorized to engage in any investments or activities inconsistent with the treatment of the Creditors' Trust as a liquidating trust within the meaning of United States Treasury Regulation section 301.7701-4(d) and in accordance with Rev. Proc. 94-45, 1994-2 C.B. 684, (iv) take any action in contravention of this Creditors' Trust Agreement, or (v) take any action that would jeopardize treatment of the Creditors' Trust as a grantor trust for U.S. federal income tax purposes under sections 671-677 of the Internal Revenue Code of 1986, as amended (the "IRC"), or any successor provisions thereof.

(b) Notwithstanding anything herein to the contrary, including the powers enumerated in Section 3.2, the Committee, and not the Creditors' Trustee, shall be deemed the estate representative with respect to any D&O Claims, including without limitation the right to (i) prosecute, settle, abandon or compromise any D&O Claims; (ii) employ and compensate professionals and other agents with respect to the D&O Claims; and (iii) control attorney/client privilege relating to or arising from the D&O Claims.

(c) ~~(b)~~ The Creditors' Trustee, acting on behalf of the Creditors' Trust, shall agree to comply with, and shall not take any actions inconsistent with or seek to modify or seek relief from, any provision of the Plan or the Confirmation Order, without an order so providing from the Bankruptcy Court.

3.4 Payment of Creditors' Trust Expenses.

(a) The Creditors' Trustee may incur any reasonable and necessary fees and expenses in administering the Plan and the Creditors' Trust, reviewing, reconciling, and where appropriate, objecting to Claims, pursuing the Litigation Claims, managing the Creditors' Trust Assets and making distributions on account of Claims and Creditors' Trust Interests. All fees, expenses, and costs of the Creditors' Trust shall be paid by, and solely be the obligation of, the Creditors' Trust, and not an obligation of the Creditors' Trustee individually.

(b) The Creditors' Trustee shall maintain the Expense Reserve as a reserve to pay fees and expenses anticipated to be incurred in the future for the purposes set forth in Sections 3.4(a) and 3.5 herein and expend the assets of the Expense Reserve to pay such fees and expenses as and when they become due.

(c) Notwithstanding any other provision of this Creditors' Trust Agreement to the contrary, the Creditors' Trustee shall not be required to take any action or enter into or maintain any claim, demand, action or proceeding relating to the Creditors' Trust unless it shall have funds in the Expense Reserve or Creditors' Trust Assets reasonably expected to be sufficient for that purpose.

3.5 Reimbursement.

The Creditors' Trust shall reimburse the Reorganized Debtor and the Committee for all reasonable and documented out-of-pocket expenses incurred after the Effective Date

(including for reasonable legal fees of Committee professionals, travel accommodations, electronic discovery and other forensic investigation and analysis and courier and mail service) solely in performing their obligations under this Creditors' Trust Agreement, the Plan and the Confidentiality and Common Interest Agreement, including, but not limited to, the Committee's prosecution of the D&O Claims. The Creditors' Trust shall provide reimbursement for all such reasonable out-of-pocket expenses incurred within thirty (30) days of receipt of an appropriately detailed written invoice. For the avoidance of doubt, nothing in this Creditors' Trust Agreement or the Confidentiality and Common Interest Agreement shall be interpreted as imposing on the Creditors' Trustee any obligation to reimburse any person other than the Reorganized Debtor or the Committee for any legal fees or expenses incurred in connection with this Creditors' Trust Agreement or the Confidentiality and Common Interest Agreement, or the production of documents or information generally.

3.6 Distributions.

(a) The Creditors' Trustee shall make distributions to holders of Creditors' Trust Interests from time to time in accordance with the terms of this Creditors' Trust Agreement and the Plan.

(b) The Creditors' Trust may withhold from amounts distributable to any person any and all amounts, determined in the Creditors' Trustee's reasonable ~~sole~~ discretion, required by any law, regulation, rule, ruling, directive, or other governmental requirement (including tax withholding relating to wage claims). Any such amount withheld shall, to the extent paid over to a taxing or other governmental authority, be treated as having been distributed to the person from whom such amount was withheld.

(c) The Creditors' Trustee ~~shall~~may retain a distribution agent ("Distribution Agent") for the effective administration and distribution of amounts payable to the Creditors' Trust Beneficiaries and all costs and expenses of the Distribution Agent shall be paid from the Expense Reserve and other available Creditors' Trust Assets.

3.7 Tenure, Removal, and Replacement of the Creditors' Trustee.

(a) The Creditors' Trustee will serve until resignation and the appointment of a successor pursuant to subsection (b) below, removal pursuant to subsection (c) below, Disability (as defined below), or death (if applicable).

(b) The Creditors' Trustee may resign by filing written notice with the Bankruptcy Court not less than thirty (30) days' prior. Such resignation will become effective on the later to occur of (i) the day specified in such notice, and (ii) the appointment of a successor Creditors' Trustee as provided herein and the acceptance by such successor Creditors' Trustee of such appointment.

(c) The Creditors' Trustee or any successor Creditors' Trustee appointed pursuant to the Plan and this Creditors' Trust Agreement may be removed as Creditors'

Trustee with or without Cause (as defined below) by the Bankruptcy Court after notice and a hearing.

(d) In the event that the Creditors' Trustee is removed, resigns, or otherwise ceases to serve as Creditors' Trustee, the Bankruptcy Court shall appoint a successor Creditors' Trustee.

(e) Immediately upon the appointment of any successor Creditors' Trustee, all rights, powers, duties, authority, and privileges of the predecessor Creditors' Trustee hereunder will be vested in and undertaken by the successor Creditors' Trustee without any further act; and the successor Creditors' Trustee will not be liable personally for any act or omission of the predecessor Creditors' Trustee. Any successor Creditors' Trustee appointed hereunder shall execute an instrument accepting such appointment and assuming all of the obligations of the predecessor Creditors' Trustee hereunder, and such successor shall be subject to the same qualifications and shall have the same rights, powers, duties, and discretion, and otherwise be in the same position, as the originally named Creditors' Trustee. References herein to the Creditors' Trustee shall be deemed to refer to any successor Creditors' Trustee acting hereunder.

(f) Upon the appointment of a successor Creditors' Trustee, the predecessor Creditors' Trustee (or the duly appointed legal representative of a deceased Creditors' Trustee or a Creditors' Trustee suffering a Disability) shall, if applicable, when requested in writing by the successor Creditors' Trustee, execute and deliver an instrument or instruments conveying and transferring to such successor Creditors' Trustee upon the trust herein expressed, without recourse to the predecessor Creditors' Trustee, all the estates, properties, rights, powers and trusts of such predecessor Creditors' Trustee, and shall duly assign, transfer, and deliver to such successor Creditors' Trustee all property and money held hereunder, and all other assets and documents relating to the Creditors' Trust, the Creditors' Trust Assets, or the Creditors' Trust Interests then in such predecessor Creditors' Trustee's possession and held hereunder.

(g) During any period in which there is a vacancy in the position of Creditors' Trustee, the Bankruptcy Court may appoint an interim Creditors' Trustee (the "Interim Trustee") upon request made by any holder of a Creditors' Trust Interest. The Interim Trustee shall be subject to all the terms and conditions applicable to a Creditors' Trustee hereunder.

(h) The Creditors' Trustee shall, during the period that the Creditors' Trustee serves as Creditors' Trustee under this Creditors' Trust Agreement and following the termination of this Creditors' Trust Agreement or following its removal or resignation hereunder, hold strictly confidential and not use for personal gain any material, non-public information of or pertaining to any entity to which any of the Creditors' Trust Assets relates or of which the Creditors' Trustee has become aware in the Creditors' Trustee's capacity as Creditors' Trustee, except as otherwise required by law.

(i) For purposes of this Section 3.7 herein, the following terms shall have the following meanings:

(i) "Cause" means fraud, self-dealing, intentional misrepresentation, gross negligence, or willful misconduct.

(ii) "Disability" of the Creditors' Trustee shall have occurred if, as a result of the Creditors' Trustee's incapacity due to physical or mental illness as determined by a physician selected by the Creditors' Trustee, the Creditors' Trustee shall have been substantially unable to perform its duties hereunder for three (3) consecutive months or for an aggregate of 180 days during any period of twelve (12) consecutive months.

3.8 Books and Records.

The Creditors' Trustee shall maintain in respect of the Creditors' Trust and the holders of Creditors' Trust Interests good and sufficient books and records relating to the Creditors' Trust Assets and income of the Creditors' Trust and the payment of, expenses of, liabilities of, and claims against or assumed by, the Creditors' Trust in such detail and for such period of time as may be necessary to enable it to make full and proper accounting in respect thereof. Such books and records shall be maintained as reasonably necessary to facilitate compliance with the tax reporting requirements of the Creditors' Trust and the requirements of Article 7 herein. Nothing in this Creditors' Trust Agreement requires the Creditors' Trustee to file any accounting or seek approval of any court with respect to the administration of the Creditors' Trust, or as a condition for managing any payment or distribution out of the Creditors' Trust Assets.

3.9 Inquiries into the Creditors' Trustee's Authority.

Except as otherwise set forth in this Creditors' Trust Agreement or in the Plan, no person dealing with the Creditors' Trust shall be obligated to inquire into the authority of the Creditors' Trustee in connection with the protection, conservation or disposition of the Creditors' Trust Assets.

3.10 Compliance with Laws.

(a) The Creditors' Trustee shall ensure that any and all distributions from the Creditors' Trust shall be in compliance with applicable laws, including applicable federal and state securities laws.

(b) If the Creditors' Trustee determines, with the advice of counsel, that the Creditors' Trust is required to comply with registration and reporting requirements of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the Trust Indenture Act of 1939, as amended, or the Investment Company Act of 1940, as amended, then the Creditors' Trustee shall take commercially reasonable efforts to comply with such registration and reporting requirements, if any, and file periodic reports with the U.S. Securities and Exchange Commission to the extent required by law.

3.11 Creditors' Trustee Compensation and Reimbursement.

The Creditors' Trustee shall receive compensation from the Creditors' Trust as follows:

(a) The Creditors' Trustee shall receive the compensation set forth on Exhibit A to this Agreement. Compensation for any successor Creditors' Trustee shall be on such similar terms, or as otherwise approved by the Bankruptcy Court.

(b) In addition, the Creditors' Trust will reimburse the Creditors' Trustee out of the Expense Reserve or other funds in the Creditors' Trust for all reasonable and documented out-of-pocket expenses incurred by the Creditors' Trustee in connection with the performance of the Creditors' Trustee's duties hereunder and under the Plan.

(c) The fees and expenses payable to the Creditors' Trustee shall be paid to the Creditors' Trustee without necessity for review or approval by the Bankruptcy Court or any other person. All such compensation and reimbursement shall be paid from the Creditors' Trust out of the Expense Reserve or other available funds in the Creditors' Trust.

3.12 Reliance by the Creditors' Trustee.

Except as otherwise provided herein:

(a) The Creditors' Trustee may rely, and shall be protected in acting upon, any resolution, certificate, statement, instrument, opinion, report, notice, request, consent, order, or other paper or document believed by the Creditors' Trustee to be genuine and to have been signed or presented by the proper party or parties.

(b) Persons dealing with the Creditors' Trustee shall look only to the Creditors' Trust Assets to satisfy any liability incurred by the Creditors' Trustee to such person in carrying out the terms of this Creditors' Trust Agreement, and none of the Creditors' Trustee, the Committee, or the Reorganized Debtor shall have any personal obligation to satisfy any such liability.

(c) The Creditors' Trustee may conclusively rely upon advice of counsel with respect to legal matters.

3.13 Standard of Care; Exculpation.

The Creditors' Trustee shall perform its obligations hereunder in good faith and in a commercially reasonable manner. Neither the Creditors' Trustee nor any of the Creditors' Trustee's duly designated agents or representatives or professionals shall be liable for any act or omission taken or omitted to be taken by the Creditors' Trustee except in the event that there is a Final Order of a court of competent jurisdiction determining that the Creditors' Trustee committed fraud, self-dealing, intentional misrepresentation, gross negligence, or willful misconduct. The Creditors' Trustee may, in connection with the performance of the Creditors' Trustee's functions, and in the Creditors' Trustee's sole and absolute discretion, consult with the Creditors' Trustee's attorneys, accountants, financial

advisors and agents, and shall not be liable for any act taken, omitted to be taken, or suffered to be done in accordance with advice or opinions rendered by such persons. Notwithstanding such authority, the Creditors' Trustee shall be under no obligation to consult with the Creditors' Trust's attorneys, accountants, financial advisors or agents, and the Creditors' Trustee's good faith determination not to do so shall not result in the imposition of liability on the Creditors' Trustee, unless such determination is based on gross negligence, recklessness, willful misconduct, or knowing violation of law.

3.14 No Further Liability.

(a) The Creditors' Trustee shall have no liability for any actions or omissions in accordance with this Creditors' Trust Agreement or the Plan unless arising out of their gross negligence, recklessness, willful misconduct, or knowing violation of law. In performing its duties under this Creditors' Trust Agreement or the Plan, the Creditors' Trustee shall have no liability for any action taken by the Creditors' Trustee in accordance with the advice of counsel, accountants, appraisers and other professionals retained by the Creditors' Trust. Without limiting the generality of the foregoing, the Creditors' Trustee may rely without independent investigation on copies of orders of the Bankruptcy Court reasonably believed by the Creditors' Trustee to be genuine, and shall have no liability for actions taken in reliance thereon. None of the provisions of this Creditors' Trust Agreement shall require the Creditors' Trustee to expend or risk its own funds or otherwise incur personal financial liability in the performance of any of its duties hereunder or in the exercise of any of its rights and powers. The Creditors' Trustee may rely without inquiry upon writings delivered to it under the Plan which the Creditors' Trustee reasonably believes to be genuine and to have been given by a proper person. Notwithstanding the foregoing, nothing in this Section 3.14 shall relieve the Creditors' Trustee from any liability for any actions or omissions arising out of their gross negligence, recklessness, willful misconduct, or knowing violation of law. Any action taken or omitted to be taken by the Creditors' Trustee with the approval of the Bankruptcy Court will conclusively be deemed not to constitute gross negligence, recklessness, willful misconduct, or knowing violation of law.

(b) Neither the Creditors' Trustee nor its professionals will be liable for punitive, exemplary, consequential, special or other damages for a breach of this Creditors' Trust Agreement under any circumstances.

ARTICLE 4

TAX MATTERS

4.1 Treatment of Creditors' Trust Assets Transfer.

Notwithstanding Section 1.2(a) herein, all parties shall treat, for U.S. federal income tax purposes, the transfer of each of the Creditors' Trust Assets to the Creditors' Trust, including any amounts or other assets subsequently transferred to the Creditors' Trust (but only at such time as actually transferred), as a transfer of the Creditors' Trust Assets to the Creditors' Trust Beneficiaries (to the extent of the value of their respective interests in such Creditors' Trust Assets), followed by a transfer of such Creditors' Trust Assets by the

Creditors' Trust Beneficiaries (to the extent of the value of their respective interests in such Creditors' Trust Assets) to the Creditors' Trust in exchange for beneficial interests in the Creditors' Trust.

4.2 Income Tax Status.

For U.S. federal income tax purposes (and for purposes of all state, local and other jurisdictions to the extent applicable), the Creditors' Trust shall be treated as a grantor trust pursuant to IRC sections 671-677, or any successor provisions thereof. To the extent consistent with Revenue Procedure 94-45 and not otherwise inconsistent with this Creditors' Trust Agreement, this Creditors' Trust Agreement shall be construed so as to satisfy the requirements for liquidating trust status. For all purposes of this Creditors' Trust Agreement, (i) the Creditors' Trust Beneficiaries will be treated as the grantors, deemed owners and beneficiaries of the Creditors' Trust, and (ii) any items of income, gain, loss, deduction and credit of the Creditors' Trust shall be allocated for U.S. federal income tax purposes to the Creditors' Trust Beneficiaries. The Creditors' Trust shall at all times be administered so as to constitute a domestic trust for U.S. federal income tax purposes. **The Indenture Trustees (as defined in the Plan) shall not be deemed to hold any Creditors' Trust Interest by reason of their roles in making distributions under the Plan.**

4.3 Valuation of Creditors' Trust Assets as of Effective Date.

Promptly after the Effective Date, a valuation expert selected by the Creditors' Trustee in its discretion (the "Valuation Expert") shall determine the final fair market value as of the Effective Date of all Creditors' Trust Assets transferred to the Creditors' Trust, and the Creditors' Trustee shall provide notice thereof to each Creditors' Trust Beneficiary. The Creditors' Trust Beneficiaries, the Creditors' Trust and the Creditors' Trustee will be required to use such Valuation Expert's final valuation consistently and solely for all U.S. federal income tax purposes, including for determining tax basis and gain or loss. For the avoidance of doubt, the Valuation Expert's final valuation shall not be binding on the Creditors' Trust Beneficiaries, the Creditors' Trust or the Creditors' Trustee for any purpose other than U.S. federal income tax purposes, and the valuation shall not impair or prejudice any rights, claims, powers, duties, authority, and privileges of the Creditors' Trust Beneficiaries, the Creditors' Trust or the Creditors' Trustee except with respect to U.S. federal income tax purposes. The Creditors' Trustee also shall file (or cause to be filed) any other statements, returns or disclosure relating to the Creditors' Trust that are required by any governmental unit. The Creditors' Trustee may, in its discretion, seek the intervention of the Bankruptcy Court to resolve any dispute regarding the valuation of the Creditors' Trust Assets.

4.4 Tax Returns.

The Creditors' Trustee shall file U.S. federal income tax returns for the Creditors' Trust as a grantor trust in accordance with United States Treasury Regulation section 1.671-4(a) and report, but not pay tax on, the Creditors' Trust's tax items of income, gain, loss, deduction and credit ("CT Tax Items"). The holders of Creditors' Trust Interests shall report their respective shares of such CT Tax Items on their respective U.S. federal income tax returns and pay any resulting U.S. federal income tax liability. In addition, the

Creditors' Trust shall file in a timely manner such other tax returns, including any state and local tax returns, as are required by applicable law and pay any taxes shown as due thereon out of the Creditors' Trust Assets (or the income or proceeds thereof). Within a reasonable time following the end of the taxable year, the Creditors' Trust shall send to each Creditors' Trust Beneficiary a separate statement setting forth the Creditors' Trust Beneficiary's share of CT Tax Items and will instruct each such Creditors' Trust Beneficiary to report such items on its applicable income tax return. The Creditors' Trust may provide each Creditors' Trust Beneficiary with a copy of the Form 1041 for the Creditors' Trust (without attaching any other Creditors' Trust Beneficiary's Schedule K-1 or other applicable information form) along with such Creditors' Trust Beneficiary's Schedule K-1 or other applicable information form in order to satisfy the foregoing requirement. The Creditors' Trust shall allocate the CT Tax Items with respect to each Creditors' Trust Beneficiary in the manner and to the extent required by applicable law.

4.5 Treatment of Claims Reserves.

The Creditors' Trust shall file all income tax returns with respect to any income attributable to the Claims Reserves and shall pay the federal, state and local income taxes attributable to the Claims Reserves, based on the items of income, deduction, credit or loss allocable thereto. All Creditors' Trust Beneficiaries shall report, for income tax purposes, consistent with the foregoing. In the event, and to the extent, any Cash retained on account of Disputed Claims in the Claims Reserves is insufficient to pay the portion of any such tax attributable to the taxable income arising from the assets allocable to, or retained on account of, Disputed Claims, such taxes shall be (i) reimbursed from any subsequent Cash amounts retained on account of Disputed Claims, or (ii) to the extent such Disputed Claims have subsequently been resolved, deducted from any amounts distributable by the Creditors' Trustee as a result of the resolutions of such Disputed Claims.

4.6 Expedited Determination of Taxes.

The Creditors' Trustee may request an expedited determination of taxes of the Creditors' Trust under Bankruptcy Code section 505(b) for all returns filed for, or on behalf of, the Creditors' Trust for all taxable periods through the dissolution of the Creditors' Trust.

4.7 Withholding of Taxes; Creditors' Trust Taxes.

The Creditors' Trust shall comply with all withholding and reporting requirements imposed by any federal, state, local or foreign taxing authority, and all distributions made by the Creditors' Trust to the Creditors' Trust Beneficiaries shall be subject to any such withholding and reporting requirements. To the extent that the operation of the Creditors' Trust or the liquidation of the Creditors' Trust Assets creates a tax liability imposed on the Creditors' Trust, the Creditors' Trust shall timely pay such tax liability out of the Creditors' Trust Assets (or the income or proceeds thereof) and any such payment shall be considered a cost and expense of the operation of the Creditors' Trust payable without Bankruptcy Court order. The Creditors' Trust may reserve a sum, the amount of which shall be determined by the Creditors' Trustee, sufficient to pay the accrued or potential tax liability arising out of the operations of the Creditors' Trust or the operation of the Creditors' Trust

Assets. The Creditors' Trustee, on behalf of the Creditors' Trust, may enter into agreements with taxing authorities or other governmental units for the payment of such amounts as may be withheld. Any such tax liability or any withholding tax suffered by or paid by the Creditors' Trust which is attributable to the identity, residency, nonresidency or other status of any particular Creditors' Trust Beneficiary shall be economically borne by such Creditors' Trust Beneficiary either as an offset to amounts otherwise distributable to such Creditors' Trust Beneficiary or otherwise. All Creditors' Trust Beneficiaries shall be required to provide any information necessary to comply with all withholding and reporting requirements.

ARTICLE 5

DISTRIBUTIONS

5.1 Distributions.

The Creditors' Trustee shall make distributions to the holders of Creditors' Trust Interests (each, a "Distribution") of all such Cash on hand (including any Cash received from the Debtor on the Effective Date, or from any permitted investments under the Plan) except such amounts (i) that would have been distributable to the holders of Claims that are Disputed (each, a "Disputed Claim") if such Disputed Claims had been Allowed prior to the time of such Distribution, (ii) that are reasonably necessary to meet contingent liabilities of the Creditors' Trust and to maintain the value of the Creditors' Trust Assets, (iii) that are necessary to pay expenses of the Creditors' Trust (including, but not limited to, any taxes imposed on the Creditors' Trust or in respect of its assets and the reasonable out-of-pocket fees and expenses of the Creditors' Trustee), and (iv) that are necessary to satisfy other liabilities incurred by the Creditors' Trust in accordance with the Plan or this Agreement. Each Distribution by the Creditors' Trustee to the Creditors' Trust Beneficiaries shall be consistent with the terms set forth in the Plan, any applicable order of the Bankruptcy Court, and this Creditors' Trust Agreement. The Creditors' Trustee shall determine in its sole discretion the timing of all distributions.

Specifically with respect to Disputed Claims, the Creditors' Trustee shall retain for the benefit of each holder of a Disputed Claim, Creditors' Trust Interests (and the Cash attributable thereto), in an amount equal to the distributions which would have been made to the holder of such Disputed Claim if it were an Allowed Claim in an amount equal to the lesser of (i) the amount of the Disputed Claim asserted by the holder of such Disputed Claim, (ii) the amount in which the Disputed Claim shall be estimated by the Bankruptcy Court pursuant to Bankruptcy Code § 502 for purposes of allowance, which amount, unless otherwise ordered by the Bankruptcy Court, shall constitute and represent the maximum amount in which such Claim may ultimately become an Allowed Claim or (iii) such other amount as may be agreed upon by the holder of such Disputed Claim and the Creditors' Trustee. Holders of Claims shall not be entitled to interest, dividends, or accruals on Distributions, regardless of whether such Distributions are delivered on or at any time after the Effective Date. No payments or distributions shall be made with respect to all or any portion of any Disputed Claim pending the entire resolution thereof by Final Order.

Notwithstanding the foregoing, the Creditors' Trustee may determine, in its sole discretion that the Creditors' Trustee or a designated disbursing agent shall not make a Distribution to the holder of a Claim on the basis that the Creditors' Trustee has not yet determined whether to object to such Claim and such Claim shall be treated as a Disputed Claim for purposes of Distributions under the Plan until the Creditors' Trustee (x) determines not to object to such Claim (or the Claims Objection Deadline has passed), (y) agrees with the holder of such Claim to Allow such Claim in an agreed upon amount or (z) objects to such Claim, or objects to the holder of such Claim's request for allowance of such Claim, and such Claim is Allowed by a Final Order.

5.2 Manner of Payment or Distribution.

(a) Subject to the provisions of this Article 5, each holder of Creditors' Trust Interests shall receive its Pro Rata share of any Distribution.

(b) All distributions made by the Creditors' Trustee to holders of Creditors' Trust Interests shall be payable by the Creditors' Trustee directly to the holders of Creditors' Trust Interests of record as of the twentieth (20th) day prior to the date scheduled for the Distribution, unless such day is not a Business Day, then such date for the Distribution shall be the following Business Day. Distributions by Indenture Trustees (as defined in the Plan) shall be made in the manner set forth in the Plan.

(c) Any and all Distributions hereunder shall be made in compliance with applicable laws, including but not limited to, applicable federal and state securities laws.

(d) The Creditors' Trustee may abandon, in any commercially reasonable manner (including abandonment or donation to a charitable organization of his or her choice), any property that the Creditors' Trustee reasonably concludes is of no benefit to the Creditors' Trust Beneficiaries.

(e) Any Creditors' Trust Assets available for Distribution shall be applied (a) first, to pay or reimburse, as applicable, the reasonable, documented out-of-pocket fees, costs, expenses and liabilities of the Creditors' Trust and the Creditors' Trustee and the Committee Expenses, and (b) second, to distributions to Creditors' Trust Beneficiaries.

5.3 Delivery of Creditors' Trust Distributions.

All distributions under this Creditors' Trust Agreement to any holder of Creditors' Trust Interests, shall be made at the address of such holder as set forth in the Trust Register or at such other address or in such other manner as such holder of Creditors' Trust Interests shall have specified for payment purposes in a written notice to the Creditors' Trustee at least twenty (20) days prior to such distribution date. If any distribution to any Creditors' Trust Beneficiary is returned as undeliverable, and after reasonable efforts the Creditors' Trustee has not been able to determine the current address of the Creditors' Trust Beneficiary, such undeliverable or unclaimed distribution shall be deemed unclaimed property 120 days after the date of such distribution and shall be reallocated to the remaining Creditors' Trust Beneficiaries and shall be distributed in accordance with this Creditors' Trust

Agreement and the Plan, and Creditors' Trust Beneficiaries that may have been entitled to such distributions shall be discharged and forever barred. Such undeliverable or unclaimed distributions shall not be subject to (i) any claims by such Creditors' Trust Beneficiary, or (ii) the unclaimed property or escheat laws of any state or governmental unit.

ARTICLE 6

INDEMNIFICATION

6.1 Indemnification of the Creditors' Trustee.

(a) To the fullest extent permitted by law, the Creditors' Trust, to the extent of its assets legally available for that purpose, will indemnify and hold harmless the Creditors' Trustee and each of its respective directors, members, shareholders, partners, officers, agents, professionals or employees (collectively, the "Creditors' Trust Indemnified Parties" and each a "Creditors' Trust Indemnified Party") from and against any and all loss, cost, damage, expense (including fees and expenses of attorneys and other advisors and any court costs incurred by any Creditors' Trust Indemnified Party) or liability by reason of anything any Creditors' Trust Indemnified Party did, does or refrains from doing for the business or affairs of the Creditors' Trust, except to the extent that it is finally judicially determined by a court of competent jurisdiction that the loss, cost, damage, expense or liability resulted from the Creditors' Trust Indemnified Party's gross negligence, recklessness, willful misconduct, or knowing violation of law.

(b) Notwithstanding any provision herein to the contrary, the Creditors' Trust Indemnified Parties shall be entitled to obtain advances from the Creditors' Trust to cover their reasonable expenses of defending themselves in any claim, action, or proceeding brought against them as a result of the acts and omissions, actual or alleged, of a Creditors' Trust Indemnified Party in its capacity as such, provided, however, that the Creditors' Trust Indemnified Parties receiving such advances shall repay the amounts so advanced to the Creditors' Trust immediately upon the entry of a final, non-appealable judgment or order finding that such Creditors' Trust Indemnified Parties were not entitled to any indemnity under the provisions of this Section 6.1. The foregoing indemnity in respect of any Creditors' Trust Indemnified Party shall survive the termination, resignation or removal of such Creditors' Trust Indemnified Party from the capacity for which they are indemnified. Termination or modification of the Creditors' Trust Agreement shall not affect any indemnification rights or obligations then existing.

(c) The rights to indemnification under this Section 6.1 are not exclusive of other rights which any Creditors' Trust Indemnified Party may otherwise have at law or in equity, including common law rights to indemnification or contribution. Nothing in this Section 6.1 will affect the rights or obligations of any person (or the limitations on those rights or obligations) under this Creditors' Trust Agreement or any other agreement or instrument to which that person is a party.

ARTICLE 7

REPORTS TO CREDITORS' TRUST BENEFICIARIES

7.1 Reports Trust Website.

The Creditors' Trustee will maintain a website (the "Trust Website") for providing notices to Creditors' Trust Beneficiaries for at least one year following the Effective Date of the Plan, and for as long as the Creditors' Trustee, in its sole discretion, deems it a necessary and appropriate expense of the Creditors' Trust.

7.2 Reports. The Creditors' Trustee shall file ~~annual~~ semi-annual reports with the Bankruptcy Court describing (i) the prosecution and resolution of the Creditors' Trust Assets, and (ii) expenditures, receipts, and distributions of the Creditors' Trust. In addition, the Creditors' Trustee will post to the Trust Website interim reports to the extent there are material distributions, transactions, or settlements pertaining to the Creditors' Trust. "Material" for purposes of this Section 7.2 shall be any distribution, transaction, or settlement involving the payment or receipt by the Creditors' Trust of more than \$2 million. The Creditors' Trustee shall promptly respond to reasonable requests for additional information made by Creditors' Trust Beneficiaries, provided, however, that the Creditors' Trustee shall have no obligation to disclose confidential or non-public information or other information that may result in the loss of any applicable privilege. Creditors' Trust Beneficiaries may seek to compel the Creditors' Trustee to provide additional informational reports or disclose other information by motion made to the Bankruptcy Court. Unless otherwise directed by order of the Bankruptcy Court, the Creditors' Trustee may, but shall not be required to, file additional informational reports with the Bankruptcy Court from time to time.

ARTICLE 8

TERM; TERMINATION OF THE CREDITORS' TRUST

8.1 Term; Termination of the Creditors' Trust.

(a) The Creditors' Trust will be dissolved no later than five (5) years from the Effective Date; provided, however, that the Bankruptcy Court, upon motion by a party in interest, on notice with an opportunity for a hearing, may extend the term of the Creditors' Trust for a finite period if (i) such extension is necessary to the purpose of the Creditors' Trust, (ii) the Creditors' Trustee receives an opinion of counsel or a ruling from the Internal Revenue Service stating that such extension would not adversely affect the status of the Creditors' Trust as a liquidating trust for U.S. federal income tax purposes, and (iii) such extension is obtained within the six (6) month period prior to the Creditors' Trust's fifth (5th) anniversary or the end of the immediately preceding extension period, as applicable.

(b) Upon dissolution of the Creditors' Trust, any remaining Cash on hand, including any Cash in the Claims Reserve and Expense Reserve, and other assets, with the exception of any Litigation Claims or D&O Claims, will be distributed to the Creditors' Trust

Beneficiaries in accordance with the Plan and Article 5 of this Creditors' Trust Agreement, provided that de minimis amounts (less than \$10,000) will be payable to charity.

(c) If for any reason the Creditors' Trust shall terminate and be deemed wound up prior to the entry of a Final Order resolving the Litigation Claims or the D&O Claims (by way of judgment, settlement or otherwise) and receipt by the Creditors' Trust of all amounts to which the Creditors' Trust may be entitled, notwithstanding anything to the contrary set forth herein, the distribution of any proceeds recovered at any time on account of the Litigation Claims or the D&O Claims shall be made in accordance with Article 5 of this Creditors' Trust Agreement.

8.2 Continuance of the Creditors' Trustee for Winding Up.

After the termination of the Creditors' Trust and for the purpose of liquidating and winding up the affairs of the Creditors' Trust, the Creditors' Trustee shall continue to act as such until the Creditors' Trustee's duties have been fully performed. Prior to the final distribution of all of the remaining Creditors' Trust Assets, the Creditors' Trustee shall be entitled to reserve from such assets any and all amounts required to provide for the Creditors' Trustee's own costs and expenses in accordance with Section 3.11 herein until such time as the winding up of the Creditors' Trust is completed. Upon termination of the Creditors' Trust, subject to the terms and conditions contained in the Confidentiality and Common Interest Agreement, the Creditors' Trustee shall retain for a period of two (2) years, as a cost of administering the Creditors' Trust, the books, records, Creditors' Trust Beneficiary lists, the Trust Register, and other documents and files that have been delivered to or created by the Creditors' Trustee. Subject to the terms and conditions contained in the Confidentiality and Common Interest Agreement, at the Creditors' Trustee's discretion, all of such records and documents may, but need not, be destroyed at any time after two (2) years from the completion and winding up of the affairs of the Creditors' Trust. Except as otherwise specifically provided herein, upon the termination of the Creditors' Trust, the Creditors' Trustee shall have no further duties or obligations hereunder.

ARTICLE 9

AMENDMENT AND WAIVER

Any substantive provision of this Creditors' Trust Agreement, except for this Article 9 and Section 1.5 herein, may be amended or waived in writing by the Creditors' Trustee, upon approval of the Bankruptcy Court and provision of reasonable notice to ~~the Committee (if still in existence)~~ holders of Creditors' Trust Interests. Technical amendments to this Creditors' Trust Agreement may be made, as necessary to clarify this Creditors' Trust Agreement or enable the Creditors' Trustee to effectuate the terms of this Creditors' Trust Agreement, by the Creditors' Trustee; provided, however, that all amendments of this Creditors' Trust Agreement shall be consistent with the Plan and the purpose and intention of the Creditors' Trust to liquidate in an expeditious but orderly manner the Creditors' Trust Assets in accordance with United States Treasury Regulation section 301.7701-4(d) and Section 1.4 herein.

ARTICLE 10

MISCELLANEOUS PROVISIONS

10.1 Intention of Parties to Establish a Liquidating Trust.

The Creditors' Trust is intended to be classified as a liquidating trust for U.S. federal income tax purposes and, to the extent provided by law, shall be governed and construed in all respects as such a trust and any ambiguity herein shall be construed consistent herewith and, if necessary, this Creditors' Trust Agreement may be amended in accordance with Article 9 herein to comply with such U.S. federal income tax laws, which amendments may apply retroactively.

10.2 Reimbursement of Trust Costs.

If the Creditors' Trustee, the Creditors' Trust, the Committee, or any Debtor or Reorganized Debtor, as the case may be, is the prevailing party in a dispute regarding the provisions of this Creditors' Trust Agreement or the enforcement thereof, the Creditors' Trustee, the Creditors' Trust, the Committee, or any Debtor or Reorganized Debtor, as the case may be, shall be entitled to collect any and all costs, reasonable and documented out-of-pocket expenses and fees, including attorneys' fees, from the non-prevailing party incurred in connection with such dispute or enforcement action. To the extent that the Creditors' Trust has advanced such amounts, the Creditors' Trust may recover such amounts from the non-prevailing party.

10.3 Laws as to Construction,

Except to the extent the Bankruptcy Code or Federal Rules of Bankruptcy Procedure are applicable, this Creditors' Trust Agreement shall be governed by, and construed and enforced in accordance with, the federal laws of the United States and, to the extent there is no applicable federal law, the domestic laws of the State of Delaware, without giving effect to the principles of conflicts of law thereof.

10.4 Jurisdiction.

The Bankruptcy Court shall have the exclusive jurisdiction with respect to any action relating to or arising from the Creditors' Trust.

10.5 Severability.

If any provision of this Creditors' Trust Agreement or the application thereof to any person or circumstance shall be finally determined by a court of competent jurisdiction to be invalid or unenforceable to any extent, the remainder of this Creditors' Trust Agreement, or the application of such provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and such provision of this Creditors' Trust Agreement shall be valid and enforced to the fullest extent permitted by law.

10.6 Notices.

(a) All notices, requests or other communications to the Parties hereto shall be in writing and shall be sufficiently given only if: (i) delivered in person; (ii) sent by electronic or facsimile communication (as evidenced by an electronic mail return receipt or confirmed fax transmission report, respectively); (iii) sent by registered or certified mail, return receipt requested; or (iv) sent by commercial delivery service or courier. Until a change of address is communicated, as provided below, all notices, requests and other communications shall be sent to the parties at the following addresses or facsimile numbers:

- (i) If to the Creditors' Trustee, to:

Lauren Krueger
~~e/o~~ Drivetrain, LLC
630 Third Avenue, 21st Floor
New York, NY 10017
Tel: (212) 856-9700
Email: lkrueger@drivetrainadvisors.com

With a copy to:

Brian D. Pfeiffer
Schulte Roth & Zabel LLP
919 Third Avenue
New York, NY 10022
Tel: (212) 756-2000
Email: brian.pfeiffer@srz.com

- (ii) If to the Committee, to:

Brian D. Pfeiffer
Schulte Roth & Zabel LLP
919 Third Avenue
New York, NY 10022
Tel: (212) 756-2000
Email: brian.pfeiffer@srz.com

(iii) If to a Creditors' Trust Beneficiary: to the name and address set forth on the Trust Register, provided that general notices to all Creditors' Trust Beneficiaries may be made by posting such notice to a website identified in advance for communication with Creditors' Trust Beneficiaries.

(b) All notices shall be effective and shall be deemed delivered: (i) if by personal delivery, delivery service or courier, on the date of delivery; (ii) if by electronic mail or facsimile communication, on the date of receipt or confirmed transmission of the communication; and (iii) if by mail, on the date of receipt. Any Party from time to time may

change its address, facsimile number or other information for the purpose of notices to that Party by giving notice specifying such change to the other Party hereto.

10.7 Fiscal Year.

The fiscal year of the Creditors' Trust will begin on the first day of January and end on the last day of December of each year.

10.8 Headings.

The section headings contained in this Creditors' Trust Agreement are solely for convenience of reference and shall not affect the meaning or interpretation of this Creditors' Trust Agreement or of any term or provision hereof.

10.9 Counterparts,

This Creditors' Trust Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original instrument, but all together shall constitute one agreement.

10.10 Entire Agreement.

This Creditors' Trust Agreement (including the Recitals), the Confirmation Order, and the Plan constitute the entire agreement by and among the Parties hereto and there are no representations, warranties, covenants or obligations except as set forth herein or therein. This Creditors' Trust Agreement, the Plan and the Confirmation Order supersede all prior and contemporaneous agreements, understandings, negotiations, discussions, written or oral, of the Parties hereto, relating to any transaction contemplated hereunder. Except as otherwise specifically provided herein, in the Plan or in the Confirmation Order, nothing in this Creditors' Trust Agreement is intended or shall be construed to confer upon or to give any person other than the Parties hereto and their respective heirs, administrators, executors, successors, or assigns any right to remedies under or by reason of this Creditors' Trust Agreement.

10.11 Rules of Interpretation.

For purposes of this Creditors' Trust Agreement, unless otherwise provided herein: (a) whenever from the context it is appropriate, each term, whether stated in the singular or the plural, will include both the singular and the plural; (b) the words "herein," "hereof," "hereto," "hereunder" and other words of similar import refer to this Creditors' Trust Agreement as a whole and not to any particular section, subsection or clause contained in this Creditors' Trust Agreement; (c) the rules of construction set forth in 11 U.S.C. § 102 will apply; and (d) the term "including" shall be construed to mean "including, but not limited to," "including, without limitation," or words of similar import.

10.12 Effectiveness.

This Creditors' Trust Agreement shall become effective on the Effective Date.

10.13 No Waiver.

The Reorganized Debtor and the Creditors' Trustee agree that no failure or delay by either party in exercising any right, power or privilege hereunder will operate as a waiver thereof, and that no single or partial exercise thereof will preclude any other or further exercise thereof or the exercise of any right, power and privilege hereunder.

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IN WITNESS WHEREOF, the Parties hereto have either executed and acknowledged this Creditors' Trust Agreement, or caused it to be executed and acknowledged on their behalf by their duly authorized officers all as of the date first above written.

DORAL FINANCIAL CORPORATION (for itself, as Debtor and Debtor in Possession)

By:
Title:

~~OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF DORAL FINANCIAL CORPORATION~~ DRIVETRAIN, LLC

By: Alan J. Carr
By Title: Managing Member
Title:

~~LAUREN KRUEGER~~ DRIVETRAIN, LLC, as Creditors' Trustee

~~[]~~, as ~~[Distribution Agent]~~

By: By: Lauren Krueger
Title: Designated Creditors' Trustee
Title:

EXHIBIT A

Compensation Terms

The Creditors' Trustee shall be entitled to the following compensation:

- Monthly Compensation. \$15,000 per month for the first twelve (12) months following the Effective Date; and \$10,000 per month thereafter ("Monthly Compensation").
- Additional Compensation. In addition to Monthly Compensation, the Creditors' Trustee shall be entitled to the following (the "Additional Compensation"):
 - With respect to the first \$10,000,000 of aggregate distributions to holders of Creditors' Trust Interests, a payment equal to 1.25% of the amount of such distribution(s);
 - With respect to aggregate distributions to holders of Creditors' Trust Interests in excess of \$10,000,000 and up to \$20,000,000, a payment equal to 1.50% times the amount of such distribution(s);
 - With respect to aggregate distributions to holders of Creditors' Trust Interests in excess of \$20,000,000, a payment equal to 2.00% times the amount of such distribution(s).
 - Notwithstanding the foregoing, the Creditors' Trustee shall not be entitled to Additional Compensation with respect to (i) any remainder of the \$5 million deposited into the Expense Reserve after satisfaction of Creditors' Trust Expenses, and (ii) the initial distributions under the Plan (including any amounts held in the Claims Reserve).

Additional Compensation shall be paid to the Creditors' Trustee within five (5) days following each distribution to holders of Creditors' Trust Interests.

Summary report:	
Litéra® Change-Pro TDC 7.5.0.185 Document comparison done on 8/4/2016 6:13:55 PM	
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Intelligent Table Comparison: Inactive	
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Modified DMS: iw://NYDMS/NEWYORK/23968017/16	
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Add	62
Delete	43
Move From	3
Move To	3
Table Insert	0
Table Delete	9
Table moves to	0
Table moves from	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	0
Embedded Excel	0
Format changes	0
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