

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : Chapter 11
: :
Doral Financial Corporation, et al.,¹ : Case No. 15-10573 (SCC)
: :
Debtors. : (Jointly Administered)
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**ORDER ESTABLISHING DEADLINES TO FILE PROOFS OF CLAIM
AND APPROVING THE FORM AND NOTICE THEREOF**

Upon the motion (the “Motion”)² of Doral Properties, Inc. (the “Debtor”), for entry of an order, pursuant to Bankruptcy Code sections 105(a), 501 and 502(b)(9), Bankruptcy Rules 2002 and 3003(c)(3), Local Rule 3003-1, and the Bar Date Guidelines, establishing the Bar Dates for filing certain claims against the Debtor that arose prior to the commencement of this case and related claims procedures, and (ii) approving the form and manner of notice of the Bar Dates; and the Court having reviewed the Motion; and the Court being satisfied with the representations made in the Motion; and due and sufficient notice of the Motion having been given under the particular circumstances; and it appearing that no other or further notice need be provided; and after due deliberation thereon; and good and sufficient cause appearing therefor, it is hereby

ORDERED, THAT:

1. The Motion is GRANTED to the extent set forth herein.
2. As used herein, (i) the term “claim” has the meaning given to it in section 101(5) of the Bankruptcy Code, (ii) the term “entity” has the meaning given to it in section 101(15) of

¹ The last four digits of the taxpayer identification number of the Debtors are: Doral Financial Corporation (2162); Doral Properties, Inc. (2283).

² Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Motion.

the Bankruptcy Code, and (iii) the term “governmental unit” has the meaning given to it in section 101(27) of the Bankruptcy Code.

3. Except as otherwise provided in this Bar Date Order, all entities (including, without limitation, individuals, partnerships, corporations, joint ventures and trusts) that assert a claim against the Debtor that arose or is deemed to have arisen prior to the date on which the Debtor filed its chapter 11 petition (the “Petition Date”) must file a proof of claim in writing in accordance with the procedures described herein so that such proof of claim is actually received on or before **February 24, 2016 at 5:00 p.m. (Prevailing Eastern Time)** (the “**General Bar Date**”).

4. The General Bar Date applies to all types of claims against the Debtor that arose prior to the Debtor’s Petition Date, including secured claims, unsecured priority claims (including, without limitation, claims entitled to priority under sections 507(a)(4), 507(a)(5) and 503(b)(9) of the Bankruptcy Code), and unsecured nonpriority claims. The filing of a proof of claim form shall satisfy the procedural requirements for the assertion of any administrative priority claims under section 503(b)(9) of the Bankruptcy Code.

5. The Governmental Bar Date shall be fixed as **May 23, 2016 at 5:00 p.m. (Prevailing Eastern Time)**. The Governmental Bar Date shall be the date by which each governmental unit holding a Prepetition Claim against the Debtor must file a proof of claim on account of such claim.

6. Nothing in this Bar Date Order shall prejudice the right of the Debtor to subsequently designate any scheduled Prepetition Claim as disputed, contingent or unliquidated or otherwise amend or supplement the Schedules. If the Debtor amends or supplements the Schedules subsequent to the entry of this Bar Date Order, the Debtor shall provide written notice

of such amendment or supplement to the holders of Prepetition Claims affected thereby, and the Bar Date for such affected holders of Prepetition Claims shall be the later of: (a) the applicable Bar Date; and (b) 5:00 p.m. (Prevailing Eastern Time) on the date that is at least thirty-five (35) days from the date of service of the notice to the affected creditors that the Schedules have been amended or supplemented.

7. Any claim arising solely from, or as a consequence of, the rejection of an executory contract or unexpired lease of the Debtor (a "Rejection Damages Claim") shall be filed by the later of: (a) the applicable Bar Date; (b) 5:00 p.m. (Prevailing Eastern Time) on the date that is forty-five (45) days following the effective date of rejection of such executory contract or unexpired lease; or (c) the date set by any other order of this Court authorizing rejection of such contract or lease, which may include an order confirming the plan of the Debtor pursuant to Chapter 11 of the Bankruptcy Code.

8. The following persons or entities, whose Prepetition Claims otherwise would be subject to the General Bar Date, need not file proofs of claim in the Debtor's chapter 11 case:

- a. Any person or entity that has already filed a proof of claim against the Debtor with Garden City Group, LLC or the Clerk of the Bankruptcy Court for the Southern District of New York in a form substantially similar to Official Bankruptcy Form No. 10;
- b. Any person or entity whose claim is listed on the Schedules filed by the Debtor, provided that (i) the claim is not scheduled as "disputed", "contingent" or "unliquidated," (ii) and the claimant does not disagree with the amount, nature and priority of the claim as set forth in the Schedules;
- c. Any holder of a claim that heretofore has been allowed by Order of this Court;
- d. Any holder of a claim that has been paid in fully by the Debtor (or any other party);
- e. Any holder of a claim for which specific deadlines have previously been fixed by this Court;

- f. Any individual bondholder for the 1999 AFICA Bonds; *provided, however*, that the trustee for the 1999 AFICA Bonds is required to file a proof of claim against the Debtor for claims arising under the 1999 Loan Agreement;
- g. Any individual bondholder for the 2002 AFICA Bonds; *provided, however*, that the trustee for the 2002 AFICA Bonds is required to file a proof of claim against the Debtor for claims arising under the 2002 Loan Agreement;
- h. Any holder of a claim allowable under section 503(b) and section 507(a)(2) of the Bankruptcy Code as an expense of administration (other than any claim allowable under section 503(b)(9) of the Bankruptcy Code or any portion of a Rejection Damages Claim asserting administrative priority under section 503(b) of the Bankruptcy Code);
- i. Doral Recovery, LLC; *provided, however*, that any claims against the Debtor held by any other current or former affiliate of the Debtor, including, without limitation, by Doral Bank (or any receiver for Doral Bank), require the filing of a proof of claim; and
- j. Any current employee of the Debtor, if an order of this Court authorized the Debtor to honor such claim in the ordinary course of business as a wage, commission or benefit; *provided, however*, that a current employee must submit a proof of claim by the General Bar Date for all other claims arising before the Petition Date, including claims for wrongful termination, discrimination, harassment, hostile work environment, retaliation and claims covered by the Debtor's workers' compensation insurance.

9. The form of proof of claim for Prepetition Claims (the "Proof of Claim Form") annexed hereto as Exhibit 2 and substantially in the forms of Official Form No. 10, the form of notice of the Bar Date (the "Bar Date Notice"), annexed hereto as Exhibit 1, and the form of notice by publication (the "Publication Notice"), annexed hereto as Exhibit 3, and the manner of providing notice of the Bar Dates proposed in the Motion, are approved in all respects pursuant to Bankruptcy Rules 2002(a)(7) and 2002(1) and Local Bankruptcy Rule 3003-1. Accordingly, the Debtor is authorized to serve the Bar Date Notice Package in the manner described below.

10. The Debtor shall include on each individualized Proof of Claim Form with respect to a Prepetition Claim, to the extent practicable, the amount and type of the creditor's Prepetition

Claim as scheduled by the Debtor, and whether such claim is scheduled as disputed, contingent or unliquidated.

11. On or before five (5) days after entry of this Bar Date Order, the Debtor, through Garden City Group, LLC, shall serve the Bar Date Notice Package (consisting of the Bar Date Notice and a Proof of Claim Form) by first class United States mail, postage prepaid, on all known persons and entities holding actual or potential Prepetition Claims, including:

- a. Office of the United States Trustee for the Southern District of New York (“U.S. Trustee”);
 - b. All parties that have requested notice of the proceedings in these cases as of the date of the Bar Date Order;
 - c. All parties that have filed proofs of claim in these cases as of the date of the Bar Date Order;
 - d. All parties included on the matrix of the Debtor’s creditors provided to Garden City Group, LLC in lieu of filing a creditor matrix with the Debtor’s bankruptcy petitions pursuant to Bankruptcy Rule 1007(a)(1);
 - e. All known potential claimants and their counsel (if known), including all entities listed in the Schedules as potentially holding claims;
 - f. All parties to executory contracts and unexpired leases with the Debtor, including all parties to executory contracts and unexpired leases rejected pursuant to a Rejection Order, as of the date of the Bar Date Order;
 - g. All parties to pending litigation with the Debtor;
 - h. The Internal Revenue Service and all other taxing authorities for the jurisdictions in which the Debtor conducted business as of the Petition Date;
 - i. The United States Securities and Exchange Commission (“SEC”);
 - j. Counsel to the indenture trustees for the AFICA Bonds; and
 - k. All federal and state environmental protection agencies for the jurisdictions in which the Debtor held property or conducted business as of the Petition Date.
12. Each filed proof of claim must:
- a. be written in the English language;

- b. be denominated in lawful currency of the United States as of the Petition Date;
 - c. conform substantially to the Proof of Claim Form or Official Form No. 10;
 - d. include supporting documentation unless voluminous, in which case a summary must be attached or an explanation provided as to why documentation is not available;
 - e. be signed by the claimant or, if the claimant is not an individual, by an authorized agent of the claimant; and
 - f. be delivered to Garden City Group, LLC at the applicable address identified on the Bar Date Notice so as to be actually received by Garden City Group, LLC on or prior to the applicable Bar Date.
13. Claimants may submit an original proof of claim in person, by first class mail, courier service, or by hand delivery. Proofs of claim may not be submitted by facsimile, telecopy or e-mail. A proof of claim form is available on Garden City Group, LLC's website at www.gardencitygroup.com/cases/dor.

14. If a claimant delivers a proof of claim to Garden City Group, LLC by first class mail, courier service, or hand delivery and wishes to receive acknowledgment of Garden City Group, LLC's receipt of such proof of claim, the claimant holder also must submit to Garden City Group, LLC by the applicable Bar Date, and concurrently with submitting its original proof of claim, (i) a copy of the original proof of claim, and (ii) a self-addressed, stamped return envelope.

15. Pursuant to Bankruptcy Rule 3003(c)(2), any person or entity that fails to file a proof of claim on account of a Prepetition Claim against the Debtor that is not listed in the Debtor's Schedules (i) on or before the applicable Bar Date and (ii) in a manner and form that conforms with the procedures and requirements set forth herein, shall be forever barred, estopped, and enjoined from asserting such Prepetition Claim against the Debtor (or filing a Proof of Claim with respect thereto) in this chapter 11 case, and the Debtor and its property shall

be forever discharged from any and all indebtedness or liability with respect to such Prepetition Claim, and such holder shall not be permitted to vote to accept or reject any plan of reorganization filed in this chapter 11 case, or participate in or otherwise receive any payment or distribution in this chapter 11 case on account of such Prepetition Claim or to receive further notices regarding such Prepetition Claim or with respect to the Debtor's chapter 11 case.

16. Pursuant to Bankruptcy Rule 2002(l) and the Bar Date Guidelines, the Debtor is authorized to publish, and shall publish once, notice of the Bar Date, in substantially the form annexed hereto as Exhibit 3, in *El Nuevo Dia* not later than twenty-eight (28) days prior to the General Bar Date.

17. Garden City Group, LLC shall receive, docket, maintain, photocopy and transmit proofs of claim in the Debtor's chapter 11 case and coordinate the processing of proofs of claim with the Clerk's Office.

18. The Debtor and Garden City Group, LLC are authorized and empowered to take such steps, pay such sums and perform such acts as may be necessary to implement and effectuate the terms of this Bar Date Order.

19. Any person or entity that desires to rely on the Debtor's Schedules shall bear the responsibility for determining that such person's or entity's Prepetition Claim accurately listed (with respect to amount, classification, or otherwise) in the Schedules.

20. Entry of this Bar Date Order is without prejudice to the right of the Debtor to seek a further order of this Court fixing a date by which holders of claims against the Debtor not subject to the Bar Dates established herein must file proofs of such claims or be barred from doing so.

21. The provisions of this Bar Date Order apply to all Prepetition Claims of whatever character against the Debtor or their property, whether such claims are secured or unsecured, liquidated or unliquidated, fixed or contingent.

22. This Court shall retain jurisdiction with respect to all matters arising from or relating to this Bar Date Order.

Dated: January 12, 2016
New York, New York

/S/ Shelley C. Chapman
HONORABLE SHELLEY C. CHAPMAN
UNITED STATES BANKRUPTCY JUDGE

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re                               : Chapter 11
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Doral Financial Corporation, et al.,1 : Case No. 15-10573 (SCC)
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                                   :
Debtors.                            : (Jointly Administered)
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**NOTICE OF DEADLINES
FOR FILING PROOFS OF CLAIM**

GENERAL BAR DATE IS FEBRUARY 24, 2016 AT 5:00 p.m. (ET)

**TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST DORAL PROPERTIES,
INC.:**

PLEASE TAKE NOTICE THAT

On November 25, 2015 (the “Petition Date”), Doral Properties, Inc. (the “Debtor”), a wholly-owned subsidiary of the above-captioned debtor filed a voluntary petition for relief under Chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Court”). Set forth below are the name under which the debtor conducted business, its tax identification number, and its case number:

Doral Properties, Inc.	66-0572283	15-13160 (SCC)
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The Bankruptcy Court has entered an Order (the “Bar Date Order”) establishing **February 24, 2016 at 5:00 p.m. (Prevailing Eastern Time)** (the “General Bar Date”) as the last date for each person or non-governmental entity (including individuals, partnerships, corporations, joint ventures, estates and trusts), except for those holders of claims listed in Section 4 below, to file a proof of claim in respect of any claim against the debtor listed above arising on or before the Petition Date.

The Bar Date Order further establishes **May 23, 2016 at 5:00 p.m. (Prevailing Eastern Time)** (the “Governmental Bar Date” and, together with the General Bar Date, the “Bar Dates”) as the last date for a governmental unit (as defined in section 101(27) of the Bankruptcy Code) to file a proof in respect of any claim against any of the Debtor listed above arising on or before the Petition Date.

¹ The last four digits of the taxpayer identification number of the Debtors are: Doral Financial Corporation (2162); Doral Properties, Inc. (2283).

The Bar Date Order applies solely to claims against Doral Properties, Inc., and not to claims against Doral Bank, Doral Financial Corporation, or any other non-debtor affiliate of the Debtor.

The Bar Dates and the procedures set forth below for filing proofs of claim apply to all claims against the Debtor that arose prior to the Petition Date, including administrative expense claims arising under section 503(b)(9) of the Bankruptcy Code (the “Prepetition Claims”), except for those claims listed in Section 4 below that are specifically excluded from the Bar Date filing requirement.

1. WHO MUST FILE A PROOF OF CLAIM

You **MUST** file a proof of claim to vote on any chapter 11 plan filed by the Debtor or to share in distributions from the Debtor’s bankruptcy estate if you have a Prepetition Claim against the Debtor that is not one of the types of claims described in Section 4 below. A proof of claim for any Prepetition Claim based on acts or omissions of the Debtor that occurred before the Petition Date must be filed on or prior to the applicable Bar Date, even if such claim is not now fixed, liquidated or certain or did not mature or become fixed, liquidated or certain before the Petition Date.

Under section 101(5) of the Bankruptcy Code and as used in this notice, the word “claim” means: (a) a right to payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured; or (b) a right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured or unsecured.

2. WHAT TO FILE

The Debtor is enclosing a proof of claim form for use in these cases that conforms substantially to Official Form No. 10. You may utilize the proof of claim form provided by the Debtor to file your claim. Additional proof of claim forms may be obtained at www.uscourts.gov/bkforms, or on the Debtor’s case website at www.gardencitygroup.com/cases/dor/. All filed proofs of claim must conform substantially to the proof of claim form accompanying this notice or Official Form No. 10.

All proof of claim forms must be signed by the claimant or, if the claimant is not an individual, by an authorized agent of the claimant. A proof of claim must be written in English and be denominated in United States currency. You should attach to your completed proof of claim any documents on which the claim is based (if voluminous, a summary thereof must also be attached) or an explanation as to why the documents are not available.

Your proof of claim form must **not** contain complete social security numbers or taxpayer identification numbers (only the last four digits), a complete birth date (only the year), the name

of a minor (only the minor's initials) or a financial account number (only the last four digits of such financial account).

3. WHEN AND WHERE TO FILE

Except as provided for herein:

- all persons or entities other than governmental units that assert a Prepetition Claim must file proof of such claim so as to be received on or before 5:00 p.m. (Prevailing Eastern Time) on February 24, 2016;
- governmental units asserting Prepetition Claims must file proofs of such claim so as to be received on or before 5:00 pm (Prevailing Eastern Time) on May 23, 2016.
- Each proof of claim must be completed, signed, and filed by submitting the original proof of form by first class mail to Doral Properties, Inc., c/o GCG, P.O. Box 10168, Dublin, OH 43017-3168, or in person, by courier service, or by hand delivery to Doral Properties, Inc., c/o GCG, 5151 Blazer Parkway, Suite A, Dublin, OH 43017. A proof of claim form is available on Garden City Group, LLC's website at www.gardencitygroup.com/cases/dor.

Proofs of claim may not be delivered by facsimile, telecopy, or electronic mail transmission. If you submit a proof of claim to Garden City Group, LLC by first class mail, courier service, or hand delivery and you wish to receive acknowledgment of Garden City Group, LLC's receipt of such proof of claim, you also must submit to Garden City Group, LLC by the applicable Bar Date and concurrently with the submission of your original proof of claim (i) a copy of the original proof of claim and (ii) a self-addressed, stamped return envelope.

4. WHO NEEDS NOT FILE A PROOF OF CLAIM

You do not need to file a proof of claim on behalf of a Prepetition Claim on or prior to the applicable Bar Date if you are:

- a. Any person or entity that has already filed a proof of claim against the Debtor with Garden City Group, LLC or the Clerk of the Bankruptcy Court for the Southern District of New York in a form substantially similar to Official Bankruptcy Form No. 10;
- b. Any person or entity whose claim is listed on the Schedules filed by the Debtor, provided that (i) the claim is not scheduled as "disputed", "contingent" or "unliquidated," (ii) and the claimant does not disagree with the amount, nature and priority of the claim as set forth in the Schedules;
- c. Any holder of a claim that heretofore has been allowed by Order of this Court;
- d. Any holder of a claim that has been paid in fully by the Debtor (or any other party);

- e. Any holder of a claim for which specific deadlines have previously been fixed by this Court;
- f. Any individual bondholder for the 1999 AFICA Bonds; *provided, however*, that the trustee for the 1999 AFICA Bonds is required to file a proof of claim against the Debtor for claims arising under the 1999 Loan Agreement;
- g. Any individual bondholder for the 2002 AFICA Bonds; *provided, however*, that the trustee for the 2002 AFICA Bonds is required to file a proof of claim against the Debtor for claims arising under the 2002 Loan Agreement;
- h. Any holder of a claim allowable under section 503(b) and section 507(a)(2) of the Bankruptcy Code as an expense of administration (other than any claim allowable under section 503(b)(9) of the Bankruptcy Code or any portion of a Rejection Damages Claim asserting administrative priority under section 503(b) of the Bankruptcy Code);
- i. Doral Recovery, LLC; *provided, however*, that any claims against the Debtor held by any other current or former affiliate of the Debtor, including, without limitation, by Doral Bank (or any receiver for Doral Bank), require the filing of a proof of claim; and
- j. Any current employee of the Debtor, if an order of this Court authorized the Debtor to honor such claim in the ordinary course of business as a wage, commission or benefit; *provided, however*, that a current employee must submit a proof of claim by the General Bar Date for all other claims arising before the Petition Date, including claims for wrongful termination, discrimination, harassment, hostile work environment, retaliation and claims covered by the Debtor's workers' compensation insurance.

This notice is being sent to persons and entities that have had some relationship with or done business with the Debtor, but which may not have an unpaid Prepetition Claim against the Debtor. The fact that you have received this Notice does not necessarily mean that you have a claim against the Debtor

5. EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Any person or entity that has a claim arising from the rejection of an executory contract or unexpired lease with the Debtor must file a proof of claim with respect to such claim by the later of: (a) the applicable Bar Date; (b) 5:00 p.m. (Prevailing Eastern Time) on the date that is forty-five (45) days following the effective date of rejection of such executory contract or unexpired lease; or (c) the date set by any other order of this Court authorizing rejection of such contract or lease, which may include an order confirming the plan of the Debtor pursuant to Chapter 11 of the Bankruptcy Code.

6. CONSEQUENCES OF FAILURE TO FILE A PROOF OF CLAIM BY THE APPLICABLE BAR DATE

ANY HOLDER OF A PREPETITION CLAIM THAT IS NOT EXEMPTED BY ONE OR MORE PROVISIONS OF SECTION 4 ABOVE, AND WHO FAILS TO TIMELY FILE A PROOF OF CLAIM IN THE APPROPRIATE FORM AND MANNER SHALL NOT BE TREATED AS A CREDITOR WITH RESPECT TO SUCH CLAIM FOR THE PURPOSES OF VOTING ON ANY PLAN OF REORGANIZATION FILED IN THIS CASE AND PARTICIPATING IN ANY DISTRIBUTION IN THE DEBTOR'S CASE ON ACCOUNT OF SUCH CLAIM.

7. THE DEBTOR'S SCHEDULES AND ACCESS THERETO

You may be listed as the holder of a Prepetition Claim against the Debtor on the Schedules.

If you rely on the Schedules, it is your responsibility to determine that your Prepetition Claim is accurately listed on the Schedules. Otherwise, if you decide to file a proof of claim, you must do so before the applicable Bar Date in accordance with the procedures set forth in this Notice.

Copies of the Debtor's Schedules are available for inspection free of charge at www.gardencitygroup.com/cases/dor. Copies of the Debtor's Schedules are also available on the Court's Public Access to Court Electronic Records ("PACER") at <http://ecf.nysb.uscourts.gov>; a login and password are required to access this information and can be obtained through the PACER Service Center at <http://www.pacer.psc.uscourts.gov>. Copies of the Schedules and Bar Date Order may also be examined between the hours of 9:00 a.m. and 4:30 p.m., Monday through Friday at the Office of the Clerk of the Bankruptcy Court, One Bowling Green, New York, NY 10004. Copies of the Schedules and Bar Date Order may also be obtained by written request (at your cost) to the Debtor's claims and noticing agent at the following address: Doral Properties, Inc., c/o GCG, P.O. Box 10168, Dublin, OH 43017-3168.

Questions concerning the contents of this Notice and requests for copies of filed proofs of claim should be directed to Garden City Group, LLC at (855) 382-6443. **Please note that neither Garden City Group, LLC's staff, counsel to the Debtor, nor the Clerk's Office is permitted to give you legal advice.**

A holder of a potential Prepetition Claim against the Debtor should consult an attorney regarding any matters not covered by this Notice, such as whether the holder should file a proof of claim.

UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK	
Name of Debtor: Doral Properties, Inc.	Case No. 15-13160



Your Claim is Scheduled As Follows:

Proof of Claim

Official Form 410*

If an amount is identified above, you have a claim scheduled by one of the Debtors as shown. (This scheduled amount of your claim may be an amendment to a previously scheduled amount.) If you agree with the amount and priority of your claim as scheduled by the Debtor and you have no other claim against the Debtor, you do not need to file this proof of claim form, EXCEPT AS FOLLOWS: If the amount shown is listed as any of DISPUTED, UNLIQUIDATED, or CONTINGENT, a proof of claim MUST be filed in order to receive any distribution in respect of your claim. If you have already filed a proof of claim in accordance with the attached instructions, you need not file again.

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. **Do not send original documents;** they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

This chapter 11 case was commenced in the United States Bankruptcy Court for the Southern District of New York, on November 25, 2015 (the "Petition Date.") Fill in all the information for the claim as of the Petition Date.

Part 1: Identify the Claim

1.	Who is the current creditor?	_____ Name of the current creditor (the person or entity to be paid for this claim)		
		Other names the creditor used with the debtor _____		
2.	Has this claim been acquired from someone else?	<input type="checkbox"/> No		
		<input type="checkbox"/> Yes. From whom? _____		
3.	Where should notices and payments to the creditor be sent?	Where should notices to the creditor be sent?	Where should payments to the creditor be sent? (if different)	
	Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)	Name _____	Name _____	
		Number _____ Street _____	Number _____ Street _____	
		City _____ State _____ ZIP Code _____	City _____ State _____ ZIP Code _____	
		Contact phone _____	Contact phone _____	
		Contact email _____	Contact email _____	
4.	Does this claim amend one already filed?	<input type="checkbox"/> No		
		<input type="checkbox"/> Yes. Claim number on court claims registry (if known) _____ Filed on _____ MM/DD/YYYY		
5.	Do you know if anyone else has filed a proof of claim for this claim?	<input type="checkbox"/> No		
		<input type="checkbox"/> Yes. Who made the earlier filing? _____		



Part 2: Give Information About the Claim as of the Date the Case Was Filed

6.	Do you have any number you use to identify the debtor?	<input type="checkbox"/> No <input type="checkbox"/> Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: _____															
7.	How much is the claim?	\$ _____	Does this amount include interest or other charges? <input type="checkbox"/> No <input type="checkbox"/> Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).														
8.	What is the basis of the claim?	Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card. Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c). Limit disclosing information that is entitled to privacy, such as health care information.															
9.	Is all or part of the claim secured?	<input type="checkbox"/> No <input type="checkbox"/> Yes. The claim is secured by a lien on property. Nature of property: <input type="checkbox"/> Real estate. If the claim is secured by the debtor's principal residence, file a <i>Mortgage Proof of Claim Attachment</i> (Official Form 410-A) with this <i>Proof of Claim</i> . <input type="checkbox"/> Motor vehicle <input type="checkbox"/> Other. Describe: _____ Basis for perfection: _____ Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.) Value of property: \$ _____ Amount of the claim that is secured: \$ _____ Amount of the claim that is unsecured: \$ _____ (The sum of the secured and unsecured amounts should match the amount in line 7.) Amount necessary to cure any default as of the date of the petition: \$ _____ Annual Interest Rate (when case was filed) _____% <input type="checkbox"/> Fixed <input type="checkbox"/> Variable															
10.	Is this claim based on a lease?	<input type="checkbox"/> No <input type="checkbox"/> Yes. Amount necessary to cure any default as of the date of the petition. \$ _____															
11.	Is this claim subject to a right of setoff?	<input type="checkbox"/> No <input type="checkbox"/> Yes. Identify the property: _____															
12.	Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?	<input type="checkbox"/> No <input type="checkbox"/> Yes. <i>Check all that apply:</i>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #e0e0e0;"> <th style="width: 60%;"></th> <th style="width: 40%;">Amount entitled to priority</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/> Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td><input type="checkbox"/> Up to \$2,775* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7).</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td><input type="checkbox"/> Wages, salaries, or commissions (up to \$12,475*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4).</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td><input type="checkbox"/> Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8).</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td><input type="checkbox"/> Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5).</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td><input type="checkbox"/> Other. Specify subsection of 11 U.S.C. § 507(a)(____) that applies.</td> <td style="text-align: right;">\$ _____</td> </tr> </tbody> </table>		Amount entitled to priority	<input type="checkbox"/> Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).	\$ _____	<input type="checkbox"/> Up to \$2,775* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7).	\$ _____	<input type="checkbox"/> Wages, salaries, or commissions (up to \$12,475*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4).	\$ _____	<input type="checkbox"/> Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8).	\$ _____	<input type="checkbox"/> Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5).	\$ _____	<input type="checkbox"/> Other. Specify subsection of 11 U.S.C. § 507(a)(____) that applies.	\$ _____
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* Amounts are subject to adjustment on 4/01/16 and every 3 years after that for cases begun on or after the date of adjustment.



Part 3: Sign Below

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

- I am the creditor.
- I am the creditor's attorney or authorized agent.
- I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.
- I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this Proof of Claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this Proof of Claim and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date _____
MM / DD / YYYY

Signature

Print the name of the person who is completing and signing this claim:

Name _____
First name Middle name Last name

Title _____

Company _____
Identify the corporate servicer as the company if the authorized agent is a servicer.

Address _____
Number Street

City State ZIP Code

Contact phone _____ Email _____

PLEASE SEND YOUR ORIGINAL, COMPLETED CLAIM FORM AS FOLLOWS: IF BY MAIL: DORAL FINANCIAL CORPORATION, C/O GCG, P.O. BOX 10168 DUBLIN, OH 43017-3168. IF BY HAND OR OVERNIGHT COURIER: DORAL FINANCIAL CORPORATION, C/O GCG, 5151 BLAZER PARKWAY, SUITE A, DUBLIN, OH 43017. ANY PROOF OF CLAIM SUBMITTED BY FACSIMILE OR EMAIL WILL NOT BE ACCEPTED.

General Bar Date: February 24, 2016 at 5:00 p.m. (Prevailing Eastern Time)
Governmental Bar Date: May 23, 2016 at 5:00 p.m. (Prevailing Eastern Time)

Instructions for Proof of Claim

United States Bankruptcy Court

The instructions and definitions below are general explanations of the law. In certain circumstances, such as bankruptcy cases not filed voluntarily by the Debtor, exceptions to these general rules may apply. The attorneys for the Debtors and their court-appointed claims agent, Garden City Group, LLC ("GCG"), are not authorized and are not providing you with any legal advice.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both.
18 U.S.C. §§ 152, 157 and 3571.

How to fill out this form

- **Fill in all the information for the claim as of the Petition Date.**
- **If the claim has been acquired from someone else, then state the identity of the last party** who owned the claim or was the holder of the claim and who transferred it to you before the initial claim was filed.
- **Attach any supporting documents to this form.**
Attach redacted copies of any documents that show that the debt exists, a lien secures the debt, or both. (See the definition of *Redaction* of information in the section below.)
Also attach redacted copies of any documents that show perfection of any security interest or any assignments or transfers of the debt. In addition to the documents, a summary may be added. Federal Rule of Bankruptcy Procedure (called "Bankruptcy Rule") 3001(c) and (d).
- **Do not attach original documents because attachments may be destroyed after scanning.**
- **If the claim is based on delivering health care goods or services, do not disclose confidential health care information. Leave out or redact confidential information both in the claim and in the attached documents.**
- **A Proof of Claim form and any attached documents must show only the last 4 digits of any social security number, individual's tax identification number, or financial account number, and only the year of any person's date of birth.** See Bankruptcy Rule 9037.
- **For a minor child, fill in only the child's initials and the full name and address of the child's parent or guardian.** For example, write *A.B., a minor child (John Doe, parent, 123 Main St., City, State)*. See Bankruptcy Rule 9037.

Confirmation that the claim has been filed

To receive confirmation that the claim has been filed, enclose a stamped self-addressed envelope and a copy of this form. You will also receive an acknowledgment letter from GCG after your proof of claim form has been processed. You will also be able to view the details of your claim and the first page of your *Proof of Claim* form on the claims register hosted on the case administration website, www.gardencitygroup.com/cases/DOR.

Understand the terms used in this form

Administrative expense: Generally, an expense that arises after a bankruptcy case is filed in connection with operating, liquidating, or distributing the bankruptcy estate. 11 U.S.C. § 503.

Claim: A creditor's right to receive payment for a debt that the debtor owed on the date the debtor filed for bankruptcy. 11 U.S.C. §101 (5). A claim may be secured or unsecured.

Creditor: A person, corporation, or other entity to whom a debtor owes a debt that was incurred on or before the date the debtor filed for bankruptcy. 11 U.S.C. §101 (10).

Debtor: A person, corporation, or other entity who is in bankruptcy. Use the debtor's name and case number as shown in the bankruptcy notice you received. 11 U.S.C. § 101 (13).

Evidence of perfection: Evidence of perfection of a security interest may include documents showing that a security interest has been filed or recorded, such as a mortgage, lien, certificate of title, or financing statement.

Information that is entitled to privacy: A *Proof of Claim* form and any attached documents must show only the last 4 digits of any social security number, an individual's tax identification number, or a financial account number, only the initials of a minor's name, and only the year of any person's date of birth. If a claim is based on delivering health care goods or services, limit the disclosure of the goods or services to avoid embarrassment or disclosure of confidential health care information. You may later be required to give more information if the trustee or someone else in interest objects to the claim.

Priority claim: A claim within a category of unsecured claims that is entitled to priority under 11 U.S.C. §507(a). These claims are paid from the available money or property in a bankruptcy case before other unsecured claims are paid. Common priority unsecured claims include alimony, child support, taxes, and certain unpaid wages.

Proof of claim: A form used by the creditor to indicate the amount of the debt owed by the Debtor on the date of the bankruptcy filing. The creditor must file the form with GCG as described in the instructions above and in the Bar Date Notice.

Redaction of information: *Masking, editing out, or deleting certain information to protect privacy. Filers must redact or leave out information entitled to privacy on the Proof of Claim form and any attached documents.*

Secured claim under 11 U.S.C. §506(a): A claim backed by a lien on particular property of the debtor. A claim is secured to the extent that a creditor has the right to be paid from the property before other creditors are paid. The amount of a secured claim usually cannot be more than the value of the particular property on which the creditor has a lien. Any amount owed to a creditor that is more than the value of the property normally may be an unsecured claim. But exceptions exist; for example, see 11 U.S.C. § 1322(b) and the final sentence of 1325(a).

Examples of liens on property include a mortgage on real estate or a security interest in a car. A lien may be voluntarily granted by a debtor or may be obtained through a court proceeding. In some states, a court judgment may be a lien.

Setoff: Occurs when a creditor pays itself with money belonging to the debtor that it is holding, or by canceling a debt it owes to the debtor.

Uniform claim identifier: An optional 24-character identifier that some creditors use to facilitate electronic payment.

Unsecured claim: A claim that does not meet the requirements of a secured claim. A claim may be unsecured in part to the extent that the amount of the claim is more than the value of the property on which a creditor has a lien.

Display of Proof of Claim on Case Administration Website: As the official claims agent, and in accordance with Federal Bankruptcy Rule 9037(g), GCG will display the first page of your proof of claim form on the case administration website. Please be aware that any personal information not otherwise redacted on your proof of claim form will be displayed over the Internet.

Offers to purchase a claim

Certain entities purchase claims for an amount that is less than the face value of the claims. These entities may contact creditors offering to purchase their claims. Some written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court, the bankruptcy trustee, or the debtor. A creditor has no obligation to sell its claim. However, if a creditor decides to sell its claim, any transfer of that claim is subject to Bankruptcy Rule 3001(e), any provisions of the Bankruptcy Code (11 U.S.C. § 101 et seq.) that apply, and any orders of the bankruptcy court that apply.

Do not file these instructions with your form.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
 In re : Chapter 11
 :
 Doral Financial Corporation, et al.,¹ : Case No. 15-10573 (SCC)
 :
 Debtors. : (Jointly Administered)
 -----X

NOTICE OF (I) DEADLINE REQUIRING FILING OF PROOFS OF CLAIM OF CREDITORS ON OR BEFORE FEBRUARY 24, 2016 AND (II) DEADLINE OF MAY 23, 2016 FOR FILING PROOFS OF CLAIM OF GOVERNMENTAL UNITS

TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST THE ABOVE-CAPTIONED DEBTOR:

PLEASE TAKE NOTICE THAT

On November 25, 2015 (the "Petition Date"), Doral Properties, Inc. (the "Debtor"), a wholly-owned subsidiary of the above-captioned debtor, filed a voluntary petition for relief under Chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of New York (the "Court"). Set forth below are the name under which the debtor conducted business, its tax identification number, and its case number:

Doral Properties, Inc.	66-0572283	15-13160 (SCC)
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PLEASE TAKE FURTHER NOTICE that, pursuant to an order of the Court (the "Bar Date Order"), dated [], 2015, and in accordance with Rule 3003(c)(3) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), all creditors of the Debtor (with limited exceptions listed in the Bar Date Order) who do not file a completed and executed proof of claim form in accordance with the procedures established in the Bar Date Order on account of any "claim" (as defined in section 101(5) of the Bankruptcy Code) against the Debtor that arose prior to the Petition Date, including any administrative expense claims arising under section 503(b)(9) of the Bankruptcy Code (i.e., claims for the value of goods received by the Debtor within 20 days before the Petition Date) (the "Prepetition Claims") on or before 5:00 p.m. (Prevailing Eastern Time) on February 24, 2016 (the "General Bar Date"), or on or before 5:00 p.m. (Prevailing Eastern Time) on May 23, 2016 for holders of Prepetition Claims that are governmental units (as defined in section 101(27) of the Bankruptcy Code, "Governmental Units") (the "Governmental Bar Date", and together with the General Bar Date, the "Bar

¹ The last four digits of the taxpayer identification number of the Debtors are: Doral Financial Corporation (2162); Doral Properties, Inc. (2283).

Dates”), shall be forever barred, estopped and permanently enjoined from asserting such claim against the Debtor, the Debtor and its property shall be forever discharged from any and all indebtedness or liability with respect to such claim, and such holder shall not be permitted on account of such claim to vote on any plan proposed in the Debtor’s chapter 11 case or participate in any distribution under any plan in the Debtor’s chapter 11 case; *provided, however*, that, at this time, proofs of claim ARE NOT REQUIRED to be filed by creditors of the types which are set forth in clauses (a) through and including (i) below:

- a. Any person or entity that has already filed a proof of claim against the Debtor with Garden City Group, LLC or the Clerk of the Bankruptcy Court for the Southern District of New York in a form substantially similar to Official Bankruptcy Form No. 10;
- b. Any person or entity whose claim is listed on the Schedules filed by the Debtor, provided that (i) the claim is not scheduled as “disputed”, “contingent” or “unliquidated,” (ii) and the claimant does not disagree with the amount, nature and priority of the claim as set forth in the Schedules;
- c. Any holder of a claim that heretofore has been allowed by Order of this Court;
- d. Any holder of a claim that has been paid in fully by the Debtor (or any other party);
- e. Any holder of a claim for which specific deadlines have previously been fixed by this Court;
- f. Any individual bondholder for the 1999 AFICA Bonds; *provided, however*, that the trustee for the 1999 AFICA Bonds is required to file a proof of claim against the Debtor for claims arising under the 1999 Loan Agreement;
- g. Any individual bondholder for the 2002 AFICA Bonds; *provided, however*, that the trustee for the 2002 AFICA Bonds is required to file a proof of claim against the Debtor for claims arising under the 2002 Loan Agreement;
- h. Any holder of a claim allowable under section 503(b) and section 507(a)(2) of the Bankruptcy Code as an expense of administration (other than any claim allowable under section 503(b)(9) of the Bankruptcy Code or any portion of a Rejection Damages Claim asserting administrative priority under section 503(b) of the Bankruptcy Code);
- i. Doral Recovery, LLC; *provided, however*, that any claims against the Debtor held by any other current or former affiliate of the Debtor, including, without limitation, by Doral Bank (or any receiver for Doral Bank), require the filing of a proof of claim; and
- j. Any current employee of the Debtor, if an order of this Court authorized the Debtor to honor such claim in the ordinary course of business as a wage, commission or benefit; *provided, however*, that a current employee must submit a

proof of claim by the General Bar Date for all other claims arising before the Petition Date, including claims for wrongful termination, discrimination, harassment, hostile work environment, retaliation and claims covered by the Debtor's workers' compensation insurance.

PLEASE TAKE FURTHER NOTICE that each proof of claim form must specifically set forth the full name and proper chapter 11 case number of the Debtor.

PLEASE TAKE FURTHER NOTICE that proof of claim forms may be obtained at www.uscourts.gov/bkforms, or on the Debtor's case website at www.gardencitygroup.com/cases/dor. Each proof of claim must be completed, signed and filed by submitting the original proof of claim form by first class mail to Doral Properties, Inc., c/o GCG, P.O. Box 10168, Dublin, OH 43017-3168, or in person, by courier service, or by hand delivery to Doral Properties, Inc., c/o GCG, 5151 Blazer Parkway, Suite A, Dublin, OH 43017.

Proofs of claim must be actually received on or before February 24, 2016 at 5:00 p.m. (Prevailing Eastern Time) in order to be deemed timely filed. Proofs of claim may not be delivered by facsimile, telecopy or electronic mail transmission. If you submit a proof of claim to Garden City Group, LLC by first class mail, courier service, or by hand delivery and you wish to receive acknowledgment of Garden City Group, LLC's receipt of such proof of claim, you also must submit to Garden City Group, LLC by the applicable Bar Date and concurrently with the submission of your original proof of claim (i) a copy of the original proof of claim and (ii) a self-addressed, stamped return envelope.

Please take further notice that nothing herein applies to claims against Doral Bank or any other non-debtor affiliate of the Debtor.

You may be listed as the holder of a Prepetition Claim against the Debtor on the Schedules. Copies of the Debtor's Schedules are available for inspection free of charge at www.gardencitygroup.com/cases/dor. Copies of the Debtor's Schedules are also available on the Court's Public Access to Court Electronic Records ("PACER") at <http://ecf.nysb.uscourts.gov>; a login and password are required to access this information and can be obtained through the PACER Service Center at <http://www.pacer.psc.uscourts.gov>. Copies of the Schedules and Bar Date Order may also be examined between the hours of 9:00 a.m. and 4:30 p.m., Monday through Friday at the Office of the Clerk of the Bankruptcy Court, One Bowling Green, New York, NY 10004. Copies of the Schedules and Bar Date Order may also be obtained by written request (at your cost) to the Debtor's claims and noticing agent at the following address: Doral Properties, Inc., c/o GCG, P.O. Box 10168, Dublin, OH 43017-3168.

Questions concerning the contents of this Notice and requests for copies of filed proofs of claim should be directed to Garden City Group, LLC at (855) 382-6443. Please note that neither Garden City Group, LLC's staff, counsel to the Debtor nor the Clerk's Office is permitted to give you legal advice. You should consult your own attorney regarding any matters not covered by this Notice, such as whether the holder should file a proof of claim.