

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : Chapter 11
: :
Doral Financial Corporation, et al.,¹ : Case No. 15-10573 (SCC)
: :
Debtors. : (Jointly Administered)
-----X

ORDER DIRECTING JOINT ADMINISTRATION OF RELATED CHAPTER 11 CASES

Upon the motion (the “Motion”)² of Doral Financial and Doral Properties (collectively, the “Debtors”) for an order (the “Order”) directing the joint administration of the Debtors’ chapter 11 cases and the consolidation thereof for procedural purposes; and it appearing that this Court has jurisdiction to consider the Motion pursuant to 28 U.S.C. §§ 157 and 1334; and it appearing that venue of the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that the Motion is a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having determined that the relief requested in the Motion is in the best interests of the Debtors, their estates, their creditors, and other parties-in-interest; and it appearing that proper and adequate notice of the Motion has been given and that no other or further notice is necessary; and after due deliberation thereon; and good and sufficient cause appearing therefor;

IT HEREBY IS ORDERED THAT:

1. The Motion is GRANTED to the extent provided herein.
2. Pursuant to section 105(a) of the Bankruptcy Code and Rule 1015(b) of the Bankruptcy Rules, the Debtors’ chapter 11 cases shall be jointly administered and consolidated for procedural purposes only.

¹ The last four digits of the taxpayer identification number of the Debtors are: Doral Financial Corporation (2162); Doral Properties, Inc. (2283).

² Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Motion.

3. The Clerk of this Court shall maintain one file and one docket for both of the Debtors' chapter 11 cases, which file and docket shall be the file and docket for the chapter 11 case of Doral Financial Corporation, Case No. 15-10573 (SCC).

4. All pleadings filed in the Debtors' chapter 11 cases shall bear a consolidated caption in the following form:

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                                   :
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5. The Clerk of this Court shall make a docket entry in the Doral Properties, Inc. chapter 11 case substantially as follows:

An order has been entered in this case directing the procedural consolidation and joint administration of the chapter 11 cases of Doral Financial Corporation and its affiliates that have commenced chapter 11 cases. The docket in the chapter 11 case of Doral Financial Corporation, Case No. 15-10573 (SCC) should be consulted for all matters affecting this case.

6. Notwithstanding the relief granted in the Order, any creditor filing a proof of claim against any of the Debtors shall file such proof of claim in such Debtor's chapter 11 case and not in the jointly administered case.

7. Nothing contained in the Motion or the Order shall be deemed or construed as directing or otherwise effecting a substantive consolidation of the above-captioned chapter 11 cases.

8. Notwithstanding any applicability of any Bankruptcy Rules, the terms and conditions of the Order shall be immediately effective and enforceable upon its entry.

9. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion.

10. The requirements pursuant to Rule 9013-1 of the Local Bankruptcy Rules are deemed satisfied.

11. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation and enforcement of the Order.

Dated: December 4, 2015
New York, New York

/S/ Shelley C. Chapman
HONORABLE SHELLEY C. CHAPMAN
UNITED STATES BANKRUPTCY JUDGE