

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
In re : Chapter 11
 :
Doral Financial Corporation,¹ : Case No. 15-10573 (SCC)
 :
 :
Debtor. :
-----X

**ORDER ESTABLISHING DEADLINES TO FILE PROOFS OF CLAIM
AND APPROVING THE FORM AND NOTICE THEREOF**

Upon the motion (the “Motion”)² of the above-captioned debtor (the “Debtor”), for entry of an order, pursuant to Bankruptcy Code sections 105(a), 501 and 502(b)(9), Bankruptcy Rules 2002 and 3003(c)(3), Local Rule 3003-1, and the Bar Date Guidelines, establishing the Bar Dates for filing certain claims against the Debtor that arose prior to the commencement of this case and related claims procedures, and (ii) approving the form and manner of notice of the Bar Dates; and the Court having reviewed the Motion; and the Court being satisfied with the representations made in the Motion; and due and sufficient notice of the Motion having been given under the particular circumstances; and it appearing that no other or further notice need be provided; and after due deliberation thereon; and good and sufficient cause appearing therefor, it is hereby

ORDERED, THAT:

1. The Motion is GRANTED to the extent set forth herein.
2. As used herein, (i) the term “claim” has the meaning given to it in section 101(5) of the Bankruptcy Code, (ii) the term “entity” has the meaning given to it in section 101(15) of

¹ The last four digits of the taxpayer identification number of the Debtor are (2162).

² Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Motion.

the Bankruptcy Code, and (iii) the term “governmental unit” has the meaning given to it in section 101(27) of the Bankruptcy Code.

3. Except as otherwise provided in this Bar Date Order, all entities (including, without limitation, individuals, partnerships, corporations, joint ventures and trusts) that assert a claim against the Debtor that arose or is deemed to have arisen prior to the date on which the Debtor filed its chapter 11 petition (the “Petition Date”) must file a proof of claim in writing in accordance with the procedures described herein so that such proof of claim is actually received on or before **July 10, 2015 at 5:00 p.m. (Prevailing Eastern Time)**.

4. The General Bar Date applies to all types of claims against the Debtor that arose prior to the Debtor’s Petition Date, including secured claims, unsecured priority claims (including, without limitation, claims entitled to priority under sections 507(a)(4), 507(a)(5) and 503(b)(9) of the Bankruptcy Code), and unsecured nonpriority claims. The filing of a proof of claim form shall satisfy the procedural requirements for the assertion of any administrative priority claims under section 503(b)(9) of the Bankruptcy Code.

5. The Governmental Bar Date shall be fixed as **September 7, 2015 at 5:00 p.m. (Prevailing Eastern Time)**. The Governmental Bar Date shall be the date by which each governmental unit holding a Prepetition Claim against the Debtor must file a proof of claim on account of such claim.

6. Nothing in this Bar Date Order shall prejudice the right of the Debtor to subsequently designate any scheduled Prepetition Claim as disputed, contingent or unliquidated or otherwise amend or supplement the Schedules. If the Debtor amends or supplements the Schedules subsequent to the entry of this Bar Date Order, the Debtor shall provide written notice of such amendment or supplement to the holders of Prepetition Claims affected thereby, and the

Bar Date for such affected holders of Prepetition Claims shall be the later of: (a) the applicable Bar Date; and (b) 5:00 p.m. (Prevailing Eastern Time) on the date that is at least thirty-five (35) days from the date of service of the notice to the affected creditors that the Schedules have been amended or supplemented.

7. Any claim arising solely from, or as a consequence of, the rejection of an executory contract or unexpired lease of the Debtor (a "Rejection Damages Claim") shall be filed by the later of: (a) the applicable Bar Date; (b) 5:00 p.m. (Prevailing Eastern Time) on the date that is forty-five (45) days following the effective date of rejection of such executory contract or unexpired lease; or (c) the date set by any other order of this Court authorizing rejection of such contract or lease, which may include an order confirming the plan of the Debtor pursuant to Chapter 11 of the Bankruptcy Code.

8. The following persons or entities, whose Prepetition Claims otherwise would be subject to the General Bar Date, need not file proofs of claim in the Debtor's chapter 11 case:

- a. Any person or entity that has already filed a proof of claim against the Debtor with Garden City Group, LLC or the Clerk of the Bankruptcy Court for the Southern District of New York in a form substantially similar to Official Bankruptcy Form No. 10;
- b. Any person or entity whose claim is listed on the Schedules filed by the Debtor, provided that (i) the claim is not scheduled as "disputed", "contingent" or "unliquidated," (ii) and the claimant does not disagree with the amount, nature and priority of the claim as set forth in the Schedules;
- c. Any holder of a claim that heretofore has been allowed by Order of this Court;
- d. Any holder of a claim that has been paid in fully by the Debtor (or any other party);
- e. Any holder of a claim for which specific deadlines have previously been fixed by this Court;

- f. Any individual bondholder, any trustee for the AFICA Bonds, or any trustee for notes issued by the Trust Fund; *provided, however*, that the following parties are required to file proofs of claim against the Debtor: any trustee with claims arising under a loan agreement between AFICA and Doral Properties, Inc., and any trustee for the DFC Notes;
 - g. Any holder of a claim allowable under section 503(b) and section 507(a)(2) of the Bankruptcy Code as an expense of administration (other than any claim allowable under section 503(b)(9) of the Bankruptcy Code or any portion of a Rejection Damages Claim asserting administrative priority under section 503(b) of the Bankruptcy Code);
 - h. Doral Insurance Agency, LLC, Doral Properties, Inc. or Doral Recovery, LLC; *provided, however*, that any claims against the Debtor held by any other current or former affiliate of the Debtor, including, without limitation, by Doral Bank (or any receiver for Doral Bank), require the filing of a proof of claim; and
 - i. Any current employee of the Debtor, if an order of this Court authorized the Debtor to honor such claim in the ordinary course of business as a wage, commission or benefit; *provided, however*, that a current employee must submit a proof of claim by the General Bar Date for all other claims arising before the Petition Date, including claims for wrongful termination, discrimination, harassment, hostile work environment, retaliation and claims covered by the Debtor's workers' compensation insurance.
9. The form of proof of claim for Prepetition Claims (the "Proof of Claim Form") annexed hereto as Exhibit 2 and substantially in the forms of Official Form No. 10, the form of notice of the Bar Date (the "Bar Date Notice"), annexed hereto as Exhibit 1, and the form of notice by publication (the "Publication Notice"), annexed hereto as Exhibit 3, and the manner of providing notice of the Bar Dates proposed in the Motion, are approved in all respects pursuant to Bankruptcy Rules 2002(a)(7) and 2002(1) and Local Bankruptcy Rule 3003-1. Accordingly, the Debtor is authorized to serve the Bar Date Notice Package in the manner described below.
10. The Debtor shall include on each individualized Proof of Claim Form with respect to a Prepetition Claim, to the extent practicable, the amount and type of the creditor's Prepetition Claim as scheduled by the Debtor, and whether such claim is scheduled as disputed, contingent or unliquidated.

11. On or before five (5) days after entry of this Bar Date Order, the Debtor, through Garden City Group, LLC, shall serve the Bar Date Notice Package (consisting of the Bar Date Notice and a Proof of Claim Form) by first class United States mail, postage prepaid, on all known persons and entities holding actual or potential Prepetition Claims, including:

- a. Office of the United States Trustee for the Southern District of New York (“U.S. Trustee”);
 - b. Counsel to the UCC;
 - c. All parties that have requested notice of the proceedings in these cases as of the date of the Bar Date Order;
 - d. All parties that have filed proofs of claim in these cases as of the date of the Bar Date Order;
 - e. All parties included on the matrix of the Debtor’s creditors provided to Garden City Group, LLC in lieu of filing a creditor matrix with the Debtor’s bankruptcy petitions pursuant to Bankruptcy Rule 1007(a)(1);
 - f. All known potential claimants and their counsel (if known), including all entities listed in the Schedules as potentially holding claims;
 - g. All parties to executory contracts and unexpired leases with the Debtor, including all parties to executory contracts and unexpired leases rejected pursuant to a Rejection Order, as of the date of the Bar Date Order;
 - h. All parties to pending litigation with the Debtor;
 - i. The Internal Revenue Service and all other taxing authorities for the jurisdictions in which the Debtor conducted business as of the Petition Date;
 - j. The United States Securities and Exchange Commission (“SEC”);
 - k. Counsel to the indenture trustees for the DFC Notes and the AFICA Bonds; and
 - l. All federal and state environmental protection agencies for the jurisdictions in which the Debtor held property or conducted business as of the Petition Date.
12. Each filed proof of claim must:
- a. be written in the English language;
 - b. be denominated in lawful currency of the United States as of the Petition Date;

- c. conform substantially to the Proof of Claim Form or Official Form No. 10;
 - d. include supporting documentation unless voluminous, in which case a summary must be attached or an explanation provided as to why documentation is not available;
 - e. be signed by the claimant or, if the claimant is not an individual, by an authorized agent of the claimant; and
 - f. be delivered to Garden City Group, LLC at the applicable address identified on the Bar Date Notice so as to be actually received by Garden City Group, LLC on or prior to the applicable Bar Date.
13. Claimants may submit an original proof of claim in person, by first class mail, courier service, or by hand delivery. Proofs of claim may not be submitted by facsimile, telecopy or e-mail. A proof of claim form is available on Garden City Group, LLC's website at www.gardencitygroup.com/cases/dor.
14. If a claimant delivers a proof of claim to Garden City Group, LLC by first class mail, courier service, or hand delivery and wishes to receive acknowledgment of Garden City Group, LLC's receipt of such proof of claim, the claimant holder also must submit to Garden City Group, LLC by the applicable Bar Date, and concurrently with submitting its original proof of claim, (i) a copy of the original proof of claim, and (ii) a self-addressed, stamped return envelope.
15. Pursuant to Bankruptcy Rule 3003(c)(2), any person or entity that fails to file a proof of claim on account of a Prepetition Claim against the Debtor that is not listed in the Debtor's Schedules (i) on or before the applicable Bar Date and (ii) in a manner and form that conforms with the procedures and requirements set forth herein, shall be forever barred, estopped, and enjoined from asserting such Prepetition Claim against the Debtor (or filing a Proof of Claim with respect thereto) in this chapter 11 case, and the Debtor and its property shall be forever discharged from any and all indebtedness or liability with respect to such Prepetition

Claim, and such holder shall not be permitted to vote to accept or reject any plan of reorganization filed in this chapter 11 case, or participate in or otherwise receive any payment or distribution in this chapter 11 case on account of such Prepetition Claim or to receive further notices regarding such Prepetition Claim or with respect to the Debtor's chapter 11 case.

16. Pursuant to Bankruptcy Rule 2002(l) and the Bar Date Guidelines, the Debtor is authorized to publish, and shall publish once, notice of the Bar Date, in substantially the form annexed hereto as Exhibit 3, in the national edition of *USA Today* and *El Nuevo Dia* not later than twenty-eight (28) days prior to the General Bar Date.

17. Garden City Group, LLC shall receive, docket, maintain, photocopy and transmit proofs of claim in the Debtor's chapter 11 case and coordinate the processing of proofs of claim with the Clerk's Office.

18. The Debtor and Garden City Group, LLC are authorized and empowered to take such steps, pay such sums and perform such acts as may be necessary to implement and effectuate the terms of this Bar Date Order.

19. Any person or entity that desires to rely on the Debtor's Schedules shall bear the responsibility for determining that such person's or entity's Prepetition Claim accurately listed (with respect to amount, classification, or otherwise) in the Schedules.

20. Entry of this Bar Date Order is without prejudice to the right of the Debtor to seek a further order of this Court fixing a date by which holders of claims against the Debtor not subject to the Bar Dates established herein must file proofs of such claims or be barred from doing so.

21. The provisions of this Bar Date Order apply to all Prepetition Claims of whatever character against the Debtor or their property, whether such claims are secured or unsecured, liquidated or unliquidated, fixed or contingent.

22. This Court shall retain jurisdiction with respect to all matters arising from or relating to this Bar Date Order.

Dated: May 29, 2015
New York, New York

/S/ Shelley C. Chapman
HONORABLE SHELLEY C. CHAPMAN
UNITED STATES BANKRUPTCY JUDGE

Exhibit 1

Form of Bar Date Notice

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
In re : Chapter 11
: :
Doral Financial Corporation,¹ : Case No. 15-10573 (SCC)
: :
Debtor. :
-----X

**NOTICE OF DEADLINES
FOR FILING PROOFS OF CLAIM**

GENERAL BAR DATE IS July 10, 2015 AT 5:00 p.m. (ET)

**TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST THE ABOVE-
CAPTIONED DEBTOR:**

PLEASE TAKE NOTICE THAT

On March 11, 2015 (the "Petition Date"), the above-captioned debtor filed a voluntary petition for relief under Chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of New York (the "Court"). Set forth below are the name under which the debtor conducted business, its tax identification number, and its case number:

Doral Financial Corporation	66-0312162	15-10573 (SCC)
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The Bankruptcy Court has entered an Order (the "Bar Date Order") establishing **July 10, 2015 at 5:00 p.m. (Prevailing Eastern Time)** (the "General Bar Date") as the last date for each person or non-governmental entity (including individuals, partnerships, corporations, joint ventures, estates and trusts), except for those holders of claims listed in Section 4 below, to file a proof of claim in respect of any claim against any of the Debtor listed above arising on or before the Petition Date.

The Bar Date Order further establishes **September 7, 2015 at 5:00 p.m. (Prevailing Eastern Time)** (the "Governmental Bar Date" and, together with the General Bar Date, the "Bar Dates") as the last date for a governmental unit (as defined in section 101(27) of the Bankruptcy Code) to file a proof in respect of any claim against any of the Debtor listed above arising on or before the Petition Date.

The Bar Date Order applies solely to claims against Doral Financial Corporation, and not to claims against Doral Bank or any other non-debtor affiliate of the Debtor.

¹ The last four digits of the taxpayer identification number of the Debtor are (2162).

The Bar Dates and the procedures set forth below for filing proofs of claim apply to all claims against the Debtor that arose prior to the Petition Date, including administrative expense claims arising under section 503(b)(9) of the Bankruptcy Code (the “Prepetition Claims”), except for those claims listed in Section 4 below that are specifically excluded from the Bar Date filing requirement.

1. WHO MUST FILE A PROOF OF CLAIM

You **MUST** file a proof of claim to vote on any chapter 11 plan filed by the Debtor or to share in distributions from the Debtor’s bankruptcy estate if you have a Prepetition Claim against the Debtor that is not one of the types of claims described in Section 4 below. A proof of claim for any Prepetition Claim based on acts or omissions of the Debtor that occurred before the Petition Date must be filed on or prior to the applicable Bar Date, even if such claim is not now fixed, liquidated or certain or did not mature or become fixed, liquidated or certain before the Petition Date.

Under section 101(5) of the Bankruptcy Code and as used in this notice, the word “claim” means: (a) a right to payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured; or (b) a right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured or unsecured.

2. WHAT TO FILE

The Debtor is enclosing a proof of claim form for use in these cases that conforms substantially to Official Form No. 10. You may utilize the proof of claim form provided by the Debtor to file your claim. Additional proof of claim forms may be obtained at www.uscourts.gov/bkforms, or on the Debtor’s case website at www.gardencitygroup.com/cases/dor/. All filed proofs of claim must conform substantially to the proof of claim form accompanying this notice or Official Form No. 10.

All proof of claim forms must be signed by the claimant or, if the claimant is not an individual, by an authorized agent of the claimant. A proof of claim must be written in English and be denominated in United States currency. You should attach to your completed proof of claim any documents on which the claim is based (if voluminous, a summary thereof must also be attached) or an explanation as to why the documents are not available.

Your proof of claim form must **not** contain complete social security numbers or taxpayer identification numbers (only the last four digits), a complete birth date (only the year), the name of a minor (only the minor’s initials) or a financial account number (only the last four digits of such financial account).

3. WHEN AND WHERE TO FILE

Except as provided for herein:

- all persons or entities other than governmental units that assert a Prepetition Claim must file proof of such claim so as to be received on or before 5:00 p.m. (Prevailing Eastern Time) on July 10, 2015;
- governmental units asserting Prepetition Claims must file proofs of such claim so as to be received on or before 5:00 pm (Prevailing Eastern Time) on September 7, 2015.
- Each proof of claim must be completed, signed, and filed by submitting the original proof of form by first class mail to Doral Financial Corporation, c/o GCG, P.O. Box 10168, Dublin, OH 43017-3168, or in person, by courier service, or by hand delivery to Doral Financial Corporation, c/o GCG, 5151 Blazer Parkway, Suite A, Dublin, OH 43017. A proof of claim form is available on Garden City Group, LLC's website at www.gardencitygroup.com/cases/dor.

Proofs of claim may not be delivered by facsimile, telecopy, or electronic mail transmission. If you submit a proof of claim to Garden City Group, LLC by first class mail, courier service, or hand delivery and you wish to receive acknowledgment of Garden City Group, LLC's receipt of such proof of claim, you also must submit to Garden City Group, LLC by the applicable Bar Date and concurrently with the submission of your original proof of claim (i) a copy of the original proof of claim and (ii) a self-addressed, stamped return envelope.

4. WHO NEEDS NOT FILE A PROOF OF CLAIM

You do not need to file a proof of claim on behalf of a Prepetition Claim on or prior to the applicable Bar Date if you are:

- a. Any person or entity that has already filed a proof of claim against the Debtor with Garden City Group, LLC or the Clerk of the Bankruptcy Court for the Southern District of New York in a form substantially similar to Official Bankruptcy Form No. 10;
- b. Any person or entity whose claim is listed on the Schedules filed by the Debtor, provided that (i) the claim is not scheduled as "disputed", "contingent" or "unliquidated," (ii) and the claimant does not disagree with the amount, nature and priority of the claim as set forth in the Schedules;
- c. Any holder of a claim that heretofore has been allowed by Order of this Court;
- d. Any holder of a claim that has been paid in fully by the Debtor (or any other party);
- e. Any holder of a claim for which specific deadlines have previously been fixed by this Court;

- f. Any individual bondholder, any trustee for the AFICA Bonds, or any trustee for notes issued by the Trust Fund; *provided, however*, that the following parties are required to file proofs of claim against the Debtor: any trustee with claims arising under a loan agreement between AFICA and Doral Properties, Inc., and any trustee for the DFC Notes;
- g. Any holder of a claim allowable under section 503(b) and section 507(a)(2) of the Bankruptcy Code as an expense of administration (other than any claim allowable under section 503(b)(9) of the Bankruptcy Code or any portion of a Rejection Damages Claim asserting administrative priority under section 503(b) of the Bankruptcy Code);
- h. Doral Insurance Agency, LLC, Doral Properties, Inc. or Doral Recovery, LLC; *provided, however*, that any claims against the Debtor held by any other current or former affiliate of the Debtor, including, without limitation, by Doral Bank (or any receiver for Doral Bank), require the filing of a proof of claim; and
- i. Any current employee of the Debtor, if an order of this Court authorized the Debtor to honor such claim in the ordinary course of business as a wage, commission or benefit; *provided, however*, that a current employee must submit a proof of claim by the General Bar Date for all other claims arising before the Petition Date, including claims for wrongful termination, discrimination, harassment, hostile work environment, retaliation and claims covered by the Debtor's workers' compensation insurance.

This notice is being sent to persons and entities that have had some relationship with or done business with the Debtor, but which may not have an unpaid Prepetition Claim against the Debtor. The fact that you have received this Notice does not necessarily mean that you have a claim against the Debtor

5. EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Any person or entity that has a claim arising from the rejection of an executory contract or unexpired lease with the Debtor must file a proof of claim with respect to such claim by the later of: (a) the applicable Bar Date; (b) 5:00 p.m. (Prevailing Eastern Time) on the date that is forty-five (45) days following the effective date of rejection of such executory contract or unexpired lease; or (c) the date set by any other order of this Court authorizing rejection of such contract or lease, which may include an order confirming the plan of the Debtor pursuant to Chapter 11 of the Bankruptcy Code.

6. CONSEQUENCES OF FAILURE TO FILE A PROOF OF CLAIM BY THE APPLICABLE BAR DATE

ANY HOLDER OF A PREPETITION CLAIM THAT IS NOT EXEMPTED BY ONE OR MORE PROVISIONS OF SECTION 4 ABOVE, AND WHO FAILS TO TIMELY FILE A PROOF OF CLAIM IN THE APPROPRIATE FORM AND MANNER

SHALL NOT BE TREATED AS A CREDITOR WITH RESPECT TO SUCH CLAIM FOR THE PURPOSES OF VOTING ON ANY PLAN OF REORGANIZATION FILED IN THIS CASE AND PARTICIPATING IN ANY DISTRIBUTION IN THE DEBTOR'S CASE ON ACCOUNT OF SUCH CLAIM.

7. THE DEBTOR'S SCHEDULES AND ACCESS THERETO

You may be listed as the holder of a Prepetition Claim against the Debtor on the Schedules.

If you rely on the Schedules, it is your responsibility to determine that your Prepetition Claim is accurately listed on the Schedules. Otherwise, if you decide to file a proof of claim, you must do so before the applicable Bar Date in accordance with the procedures set forth in this Notice.

Copies of the Debtor's Schedules are available for inspection free of charge at www.gardencitygroup.com/cases/dor. Copies of the Debtor's Schedules are also available on the Court's Public Access to Court Electronic Records ("PACER") at <http://ecf.nysb.uscourts.gov>; a login and password are required to access this information and can be obtained through the PACER Service Center at <http://www.pacer.psc.uscourts.gov>. Copies of the Schedules and Bar Date Order may also be examined between the hours of 9:00 a.m. and 4:30 p.m., Monday through Friday at the Office of the Clerk of the Bankruptcy Court, One Bowling Green, New York, NY 10004. Copies of the Schedules and Bar Date Order may also be obtained by written request (at your cost) to the Debtor's claims and noticing agent at the following address: Doral Financial Corporation, c/o GCG, P.O. Box 10168, Dublin, OH 43017-3168.

Questions concerning the contents of this Notice and requests for copies of filed proofs of claim should be directed to Garden City Group, LLC at (855) 382-6443. **Please note that neither Garden City Group, LLC's staff, counsel to the Debtor, nor the Clerk's Office is permitted to give you legal advice.**

A holder of a potential Prepetition Claim against the Debtor should consult an attorney regarding any matters not covered by this Notice, such as whether the holder should file a proof of claim.

Exhibit 2

Proof of Claim Form

Exhibit 3

Publication Notice

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
 In re : Chapter 11
 :
 Doral Financial Corporation,¹ : Case No. 15-10573 (SCC)
 :
 Debtor. :
 -----X

NOTICE OF (I) DEADLINE REQUIRING FILING OF PROOFS OF CLAIM OF CREDITORS ON OR BEFORE JULY 10, 2015 AND (II) DEADLINE OF SEPTEMBER 7, 2015 FOR FILING PROOFS OF CLAIM OF GOVERNMENTAL UNITS

TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST THE ABOVE-CAPTIONED DEBTOR:

PLEASE TAKE NOTICE THAT

On March 11, 2015 (the “Petition Date”), the above-captioned debtor filed a voluntary petition for relief under Chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Court”). Set forth below are the name under which the debtor conducted business, its tax identification number, and its case number:

Doral Financial Corporation	66-0312162	15-10573 (SCC)
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PLEASE TAKE FURTHER NOTICE that, pursuant to an order of the Court (the “Bar Date Order”), dated [___], 2015, and in accordance with Rule 3003(c)(3) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), all creditors of the Debtor (with limited exceptions listed in the Bar Date Order) who do not file a completed and executed proof of claim form in accordance with the procedures established in the Bar Date Order on account of any “claim” (as defined in section 101(5) of the Bankruptcy Code) against the Debtor that arose prior to the Petition Date, including any administrative expense claims arising under section 503(b)(9) of the Bankruptcy Code (i.e., claims for the value of goods received by the Debtor within 20 days before the Petition Date) (the “Prepetition Claims”) on or before 5:00 p.m. (Prevailing Eastern Time) on July 10, 2015 (the “General Bar Date”), or on or before 5:00 p.m. (Prevailing Eastern Time) on September 7, 2015 for holders of Prepetition Claims that are governmental units (as defined in section 101(27) of the Bankruptcy Code, “Governmental Units”) (the “Governmental Bar Date”, and together with the General Bar Date, the “Bar Dates”), shall be forever barred, estopped and permanently enjoined from asserting such claim against the Debtor, the Debtor and its property shall be forever discharged from any and all indebtedness or liability

¹ The last four digits of the taxpayer identification number of the Debtor are (2162).

with respect to such claim, and such holder shall not be permitted on account of such claim to vote on any plan proposed in the Debtor's chapter 11 case or participate in any distribution under any plan in the Debtor's chapter 11 case; *provided, however*, that, at this time, proofs of claim ARE NOT REQUIRED to be filed by creditors of the types which are set forth in clauses (a) through and including (i) below:

- a. Any person or entity that has already filed a proof of claim against the Debtor with Garden City Group, LLC or the Clerk of the Bankruptcy Court for the Southern District of New York in a form substantially similar to Official Bankruptcy Form No. 10;
- b. Any person or entity whose claim is listed on the Schedules filed by the Debtor, provided that (i) the claim is not scheduled as "disputed", "contingent" or "unliquidated," (ii) and the claimant does not disagree with the amount, nature and priority of the claim as set forth in the Schedules;
- c. Any holder of a claim that heretofore has been allowed by Order of this Court;
- d. Any holder of a claim that has been paid in fully by the Debtor (or any other party);
- e. Any holder of a claim for which specific deadlines have previously been fixed by this Court;
- f. Any individual bondholder, any trustee for the AFICA Bonds, or any trustee for notes issued by the Trust Fund; *provided, however*, that the following parties are required to file proofs of claim against the Debtor: any trustee with claims arising under a loan agreement between AFICA and Doral Properties, Inc., and any trustee for the DFC Notes;
- g. Any holder of a claim allowable under section 503(b) and section 507(a)(2) of the Bankruptcy Code as an expense of administration (other than any claim allowable under section 503(b)(9) of the Bankruptcy Code or any portion of a Rejection Damages Claim asserting administrative priority under section 503(b) of the Bankruptcy Code);
- h. Doral Insurance Agency, LLC, Doral Properties, Inc. or Doral Recovery, LLC; *provided, however*, that any claims against the Debtor held by any other current or former affiliate of the Debtor, including, without limitation, by Doral Bank (or any receiver for Doral Bank), require the filing of a proof of claim; and
- i. Any current employee of the Debtor, if an order of this Court authorized the Debtor to honor such claim in the ordinary course of business as a wage, commission or benefit; *provided, however*, that a current employee must submit a proof of claim by the General Bar Date for all other claims arising before the Petition Date, including claims for wrongful termination, discrimination, harassment, hostile work environment, retaliation and claims covered by the Debtor's workers' compensation insurance.

PLEASE TAKE FURTHER NOTICE that each proof of claim form must specifically set forth the full name and proper chapter 11 case number of the Debtor.

PLEASE TAKE FURTHER NOTICE that proof of claim forms may be obtained at www.uscourts.gov/bkforms, or on the Debtor's case website at www.gardencitygroup.com/cases/dor. Each proof of claim must be completed, signed and filed by submitting the original proof of claim form by first class mail to Doral Financial Corporation, c/o GCG, P.O. Box 10168, Dublin, OH 43017-3168, or in person, by courier service, or by hand delivery to Doral Financial Corporation, c/o GCG, 5151 Blazer Parkway, Suite A, Dublin, OH 43017.

Proofs of claim must be actually received on or before July 10, 2015 at 5:00 p.m. (Prevailing Eastern Time) in order to be deemed timely filed. Proofs of claim may not be delivered by facsimile, telecopy or electronic mail transmission. If you submit a proof of claim to Garden City Group, LLC by first class mail, courier service, or by hand delivery and you wish to receive acknowledgment of Garden City Group, LLC's receipt of such proof of claim, you also must submit to Garden City Group, LLC by the applicable Bar Date and concurrently with the submission of your original proof of claim (i) a copy of the original proof of claim and (ii) a self-addressed, stamped return envelope.

Please take further notice that nothing herein applies to claims against Doral Bank or any other non-debtor affiliate of the Debtor.

You may be listed as the holder of a Prepetition Claim against the Debtor on the Schedules. Copies of the Debtor's Schedules are available for inspection free of charge at www.gardencitygroup.com/cases/dor. Copies of the Debtor's Schedules are also available on the Court's Public Access to Court Electronic Records ("PACER") at <http://ecf.nysb.uscourts.gov>; a login and password are required to access this information and can be obtained through the PACER Service Center at <http://www.pacer.psc.uscourts.gov>. Copies of the Schedules and Bar Date Order may also be examined between the hours of 9:00 a.m. and 4:30 p.m., Monday through Friday at the Office of the Clerk of the Bankruptcy Court, One Bowling Green, New York, NY 10004. Copies of the Schedules and Bar Date Order may also be obtained by written request (at your cost) to the Debtor's claims and noticing agent at the following address: Doral Financial Corporation, c/o GCG, P.O. Box 10168, Dublin, OH 43017-3168.

Questions concerning the contents of this Notice and requests for copies of filed proofs of claim should be directed to Garden City Group, LLC at (855) 382-6443. Please note that neither Garden City Group, LLC's staff, counsel to the Debtor nor the Clerk's Office is permitted to give you legal advice. You should consult your own attorney regarding any matters not covered by this Notice, such as whether the holder should file a proof of claim.



UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK		PROOF OF CLAIM
Name of Debtor: Case No. Doral Financial Corporation 15-10573		<p>Your Claim is Scheduled As Follows:</p> <p>If an amount is identified above, you have a claim scheduled by one of the Debtors as shown. (This scheduled amount of your claim may be an amendment to a previously scheduled amount.) If you agree with the amount and priority of your claim as scheduled by the Debtor and you have no other claim against the Debtor, you do not need to file this proof of claim form, EXCEPT AS FOLLOWS: If the amount shown is listed as any of DISPUTED, UNLIQUIDATED, or CONTINGENT, a proof of claim MUST be filed in order to receive any distribution in respect of your claim. If you have already filed a proof of claim in accordance with the attached instructions, you need not file again.</p>
NOTE: Do not use this form to make a claim for an administrative expense that arises after the bankruptcy filing. You may file a request for payment of an administrative expense according to 11 U.S.C. § 503.		
Name of Creditor (the person or other entity to whom the Debtor owes money or property): Name and address where notices should be sent: Telephone number: Email address:	<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim. Court Claim Number: _____ (If known) Filed on: _____	
Name and address where payment should be sent (if different from above): Telephone number: Email address:	<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to this claim. Attach copy of statement giving particulars.	
1. Amount of Claim as of Date Case Filed: \$ _____ If all or part of the claim is secured, complete item 4. If all or part of the claim is entitled to priority, complete item 5. If all or part of the claim arises from the value of any goods received by the Debtor within 20 days before March 11, 2015, the date of commencement of the above case, in which the goods have been sold to the Debtor in the ordinary course of such Debtor's business, pursuant to 11 U.S.C. § 503(b)(9), complete item 6. <input type="checkbox"/> Check this box if the claim includes interest or other charges in addition to the principal amount of the claim. Attach a statement that itemizes interest or charges.		
2. Basis for Claim: _____ (See instruction #2)		
3. Last four digits of any number by which creditor identifies Debtor: _____	3a. Debtor may have scheduled account as: _____ (See instruction #3a)	3b. Uniform Claim Identifier (optional): _____ (See instruction #3b)
4. Secured Claim (See instruction #4) Check the appropriate box if the claim is secured by a lien on property or a right of setoff, attach required redacted documents, and provide the requested information.		
Nature of property or right of setoff:	<input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other	Amount of arrearage and other charges, as of the time case was filed, included in secured claim, if any: \$ _____
Describe: _____	Basis for perfection: _____	Amount of Secured Claim: \$ _____
Value of Property: \$ _____	Annual Interest Rate _____ % <input type="checkbox"/> Fixed or <input type="checkbox"/> Variable (when case was filed)	Amount Unsecured: \$ _____
5. Amount of Claim Entitled to Priority under 11 U.S.C. § 507(a). If any part of the claim falls into one of the following categories, check the box specifying the priority and state the amount.		
<input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507 (a)(1)(A) or (a)(1)(B).	<input type="checkbox"/> Wages, salaries, or commissions (up to \$12,475*) earned within 180 days before the case was filed or the Debtor's business ceased, whichever is earlier – 11 U.S.C. § 507 (a)(4).	Amount entitled to priority: \$ _____
<input type="checkbox"/> Up to \$2,775* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use – 11 U.S.C. § 507 (a)(7).	<input type="checkbox"/> Taxes or penalties owed to governmental units – 11 U.S.C. § 507 (a)(8).	
<input type="checkbox"/> Contributions to an employee benefit plan – 11 U.S.C. § 507 (a)(5). <input type="checkbox"/> Other – Specify applicable paragraph of 11 U.S.C. § 507 (a)(____).		
*Amounts are subject to adjustment on 4/1/16 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.		
6. Claim Pursuant to 11 U.S.C. § 503(b)(9): Indicate the amount of your claim arising from the value of any goods received by the Debtor within 20 days before March 11, 2015, the date of commencement of the above case, in which the goods have been sold to the Debtor in the ordinary course of such Debtor's business. Attach documentation supporting such claim. \$ _____		
7. Credits. The amount of all payments on this claim has been credited for the purpose of making this proof of claim. (See instruction #7)		

8. Documents: Attached are **redacted** copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, security agreements, or, in the case of a claim based on an open-end or revolving consumer credit agreement, a statement providing the information required by FRBP 3001(c)(3)(A). If the claim is secured, box 4 has been completed, and **redacted** copies of documents providing evidence of perfection of a security interest are attached. If the claim is secured by the debtor's principal residence, the Mortgage Proof of Claim Attachment is being filed with this claim. (See instruction #8, and the definition of "redacted".)

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain:

9. Signature: (See instruction #9) Check the appropriate box.

- I am the creditor. I am the creditor's authorized agent. I am the trustee, or the Debtor, or their authorized agent. (See Bankruptcy Rule 3004.) I am a guarantor, surety, indorser, or other codebtor. (See Bankruptcy Rule 3005.)

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

Print Name: _____

Title: _____ (Signature) _____ (Date)

Company: _____

Address and telephone number (if different from notice address above):

Telephone number: _____ Email address: _____

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

INSTRUCTIONS FOR PROOF OF CLAIM FORM

The instructions and definitions below are general explanations of the law. In certain circumstances, such as bankruptcy cases not filed voluntarily by the Debtor, exceptions to these general rules may apply. The attorneys for the Debtors and their court-appointed claims agent, GCG, are not authorized and are not providing you with any legal advice.

PLEASE SEND YOUR ORIGINAL, COMPLETED CLAIM FORM AS FOLLOWS: IF BY MAIL: DORAL FINANCIAL CORPORATION, C/O GCG, P.O. BOX 10168 DUBLIN, OH 43017-3168. IF BY HAND OR OVERNIGHT COURIER: DORAL FINANCIAL CORPORATION, C/O GCG, 5151 BLAZER PARKWAY, SUITE A, DUBLIN, OH 43017. ANY PROOF OF CLAIM SUBMITTED BY FACSIMILE OR EMAIL WILL NOT BE ACCEPTED.

THE GENERAL BAR DATE IN THIS CHAPTER 11 CASE IS JULY 10, 2015 AT 5:00 P.M. (PREVAILING EASTERN TIME)

THE GOVERNMENTAL BAR DATE IN THIS CHAPTER 11 CASE IS SEPTEMBER 7, 2015 AT 5:00 P.M. (PREVAILING EASTERN TIME)

Items to be completed in Proof of Claim Form

Court, Name of Debtor, and Case Number:
 The chapter 11 case commenced in the United States Bankruptcy Court for the Southern District of New York on March 11, 2015 (the "Petition Date").

Creditor's Name and Address:
 Fill in the name of the person or entity asserting a claim and the name and address of the person who should receive notices issued during the bankruptcy case. Please provide us with a valid email address. A separate space is provided for the payment address if it differs from the notice address. The creditor has a continuing obligation to keep the court informed of its current address. See Federal Rule of Bankruptcy Procedure (FRBP) 2002(g).

1. Amount of Claim as of Date Case Filed:
 State the total amount owed to the creditor on the Petition Date. Follow the instructions concerning whether to complete items 4, 5 and 6. Check the box if interest or other charges are included in the claim.

2. Basis for Claim:
 State the type of debt or how it was incurred. Examples include goods sold, money loaned, services performed, personal injury/wrongful death, car loan, mortgage note, and credit card. If the claim is based on delivering health care goods or services, limit the disclosure of the goods or services so as to avoid embarrassment or the disclosure of confidential health care information. You may be required to provide additional disclosure if an interested party objects to your claim.

3. Last Four Digits of Any Number by Which Creditor Identifies Debtor: State only the last four digits of the Debtor's account or other number used by the creditor to identify the Debtor.

3a. Debtor May Have Scheduled Account As:
 Report a change in the creditor's name, a transferred claim, or any other information that clarifies a difference between this proof of claim and the claim as scheduled by the Debtor.

3b. Uniform Claim Identifier:
 If you use a uniform claim identifier, you may report it here. A uniform claim identifier is an optional 24-character identifier that certain large creditors use to facilitate electronic payment in chapter 13 cases.

4. Secured Claim:
 Check whether the claim is fully or partially secured. Skip this section if the claim is entirely unsecured. (See Definitions.) If the claim is secured, check the box for the nature and value of property that secures the claim, attach copies of lien documentation, and state, as of the date of the bankruptcy filing, the annual interest rate (and whether it is fixed or variable), and the amount past due on the claim.

5. Amount of Claim Entitled to Priority Under 11 U.S.C. § 507(a):
 If any portion of your claim falls in one or more of the listed categories, check the appropriate box(es) and state the amount entitled to priority. (See DEFINITIONS, below.) A claim may be partly priority and partly non-priority. For example, in some of the categories, the law limits the amount entitled to priority.

6. Claim Pursuant to 11 U.S.C. § 503 (b)(9):
 If you have a claim arising from the value of any goods received by the Debtor within 20 days before March 11, 2015, the date of commencement of the above case, in which the goods have been sold to the Debtor in the ordinary course of the Debtor's business, state the amount of such claim and attach documentation supporting such claim. (See DEFINITIONS, below.)

7. Credits:
 An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the Debtor credit for any payments received toward the debt.

8. Documents:
 Attach redacted copies of any documents that show the debt exists and a lien secures the debt. You must also attach copies of documents that evidence perfection of any security interest and documents required by FRBP 3001(c) for claims based on an open-end or revolving consumer credit agreement or secured by a security interest in the debtor's principal residence. You may also attach a summary in addition to the documents themselves. FRBP 3001(c) and (d). If the claim is based on delivering health care goods or services, limit disclosing confidential health care information. Do not send original documents, as attachments may be destroyed after scanning.

9. Date and Signature:
 The individual completing this proof of claim must sign and date it. FRBP 9011. If the claim is filed electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what constitutes a signature. If you sign this form, you declare under penalty of perjury that the information provided is true and correct to the best of your knowledge, information, and reasonable belief. Your signature is also a certification that the claim meets the requirements of FRBP 9011(b). Whether the claim is filed electronically or in person, if your name is on the signature line, you are responsible for the declaration. Print the name and title, if any, of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. If the claim is filed by an authorized agent, attach a complete copy of any power of attorney, and provide both the name of the individual filing the claim and the name of the agent. If the authorized agent is a servicer, identify the corporate servicer as the company. Criminal penalties apply for making a false statement on a proof of claim.

DEFINITIONSINFORMATION**Debtor**

A Debtor is the person, corporation, or other entity that has filed a bankruptcy case.

Creditor

A creditor is the person, corporation, or other entity to whom the Debtor owes a debt that was incurred before the date of the bankruptcy filing. See 11 U.S.C. § 101(10).

Claim

A claim is the creditor's right to receive payment for a debt owed by the Debtor on the date of the bankruptcy filing. See 11 U.S.C. § 101(5). A claim may be secured or unsecured.

Proof of Claim

A proof of claim is a form used by the creditor to indicate the amount of the debt owed by the Debtor on the date of the bankruptcy filing. The creditor must file the form with GCG as described in the instructions above and in the Bar Date Notice.

Section 503(b)(9) Claim

A Section 503(b)(9) claim is a claim for the value of any goods received by the Debtor within 20 days before the date of commencement of a bankruptcy case in which the goods have been sold to the Debtor in the ordinary course of such Debtor's business.

Secured Claim Under 11 U.S.C. § 506(a)

A secured claim is one backed by a lien on property of the Debtor. The claim is secured so long as the creditor has the right to be paid from the property prior to other creditors. The amount of the secured claim cannot exceed the value of the property. Any amount owed to the creditor in excess of the value of the property is an unsecured claim. Examples of liens on property include a mortgage on real estate or a security interest in a car. A lien may be voluntarily granted by a Debtor or may be obtained through a court proceeding. In some states, a court judgment is a lien. A claim also may be secured if the creditor owes the Debtor money (has a right to setoff).

Unsecured Claim

An unsecured claim is one that does not meet the requirements of a secured claim. A claim may be partly unsecured if the amount of the claim exceeds the value of the property on which the creditor has a lien.

Claim Entitled to Priority Under 11 U.S.C. § 507(a)

Priority claims are certain categories of unsecured claims that are paid from the available money or property in a bankruptcy case before other unsecured claims.

Redacted

A document has been redacted when the person filing it has masked, edited out, or otherwise deleted, certain information. A creditor must show only the last four digits of any social-security, individual's tax-identification, or financial-account number, only the initials of a minor's name, and only the year of any person's date of birth. If the claim is based on the delivery of health care goods or services, limit the disclosure of the goods or services so as to avoid embarrassment or the disclosure of confidential health care information.

Evidence of Perfection

Evidence of perfection may include a mortgage, lien, certificate of title, financing statement, or other document showing that the lien has been filed or recorded.

Acknowledgment of Filing of Claim

To receive a date-stamped copy of your proof of claim form, please provide a self-addressed stamped envelope and a copy of your proof of claim form when you submit the original to GCG. You will also receive an acknowledgment letter from GCG after your proof of claim form has been processed.

Offers to Purchase a Claim

Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation or communications from the Debtor. These entities do not represent the bankruptcy court or the Debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(e), any applicable provisions of the Bankruptcy Code (11 U.S.C. § 101 et seq.), and any applicable orders of the bankruptcy court.

Display of Proof of Claim on Case Administration Website

As the official claims agent, and in accordance with Federal Bankruptcy Rule 9037(g), GCG will display the first page of your proof of claim form on the case administration website. Please be aware that any personal information not otherwise redacted on your proof of claim form will be displayed over the Internet.