

complete itemization of tasks performed by these professionals and legal assistants for the Compensation Period is annexed hereto as **Exhibit B**.

EXPENSES INCURRED DURING THE COMPENSATION PERIOD

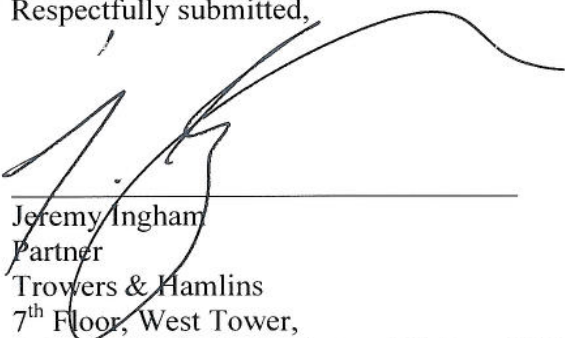
3. Set forth and attached hereto at **Exhibit C** is an itemized list of the expenses incurred by Trowers during the Compensation Period in the course of representing the Debtors for which Trowers seeks reimbursement.

NOTICE

4. No trustee or examiner has been appointed in the Chapter 11 Cases. Pursuant to the Interim Compensation Order, the Debtors have provided notice of filing of this statement by electronic mail and/or overnight mail to: (i) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); (ii) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis Dunne, Esq. and Evan Fleck, Esq.); and (iii) all parties listed on the Master Service List established in these Chapter 11 Cases. A copy of the statement is also available on the website of the Debtors' notice and claims agent, GCG, at www.gcginc.com/cases/arcapita.

Dated: Manama, Bahrain
19 March 2013

Respectfully submitted,



Jeremy Ingham
Partner
Trowers & Hamlins
7th Floor, West Tower,
Bahrain World Trade Center, PO Box 3012
Manama
Bahrain

ATTORNEYS FOR THE DEBTORS AND
DEBTORS IN POSSESSION



تراورز آند هاملنز
trowers & hamlins

client Arcapita Bank B.S.C.(c)
PO Box 1406
Manama
Bahrain

invoice

our ref CIB.80491.40.JZI
invoice no 100492
invoice date 19 March 2013
tax point date 19 March 2013

services provided	charges BHD
Professional services provided in respect of: Chapter 11 Bankruptcy Proceedings for the period to: 28 February 2013	
legal fee	
80491.40 – Ch 11 Bankruptcy Proceedings (\$ 14,748.35)	5,566.500
additional charges	
PRINTING (\$ 114.90)	43.440
TELEPHONE CHARGES (\$ 48.20)	18.220
	5,628.160
Total amount payable BHD	5,628.160
Payment applied from client monies held by us BHD	0.000
Balance to pay BHD	5,628.160
Balance payable in USD	\$ 14,911.45

Please find terms of payment on reverse.

41Our invoices are payable on delivery.

Please return the Remittance Advice when making payment to the address below.

LONDON BIRMINGHAM EXETER MANCHESTER ABU DHABI BAHRAIN CAIRO DUBAI MALAYSIA OMAN

Trowers & Hamlins t +973 17 515600
7th Floor, West Tower f +973 17 131003
Bahrain World Trade Center
PO Box 3012 www.trowers.com
Manama
Bahrain

Partners: Trowers & Hamlins LLP, Trowers & Hamlins International Limited.

Remittance Advice

Payment Details

Cheques should be made payable to Trowers & Hamlins.

Telegraphic Transfers should be sent to:

HSBC Bank Middle East Limited
P.O. Box 57
Manama
Bahrain

BIC: BBMEBHBX

Bahraini Dinars IBAN: BH67 BBME 0000 1101 9550 01
US Dollar IBAN: BH13 BBME 0000 1101 9551 00

All costs should be for the remitter.

Please quote the invoice number and our reference in the payment details.

Important Notice – please read carefully

Our invoices are payable on delivery. We reserve the right to charge interest on unpaid invoices at a rate in line with local law on accounts which remain unpaid after 28 days.

EXHIBIT A

Breakdown of professionals and legal assistants who provided services to the Debtors during the Compensation Period, their respective billing rates, and the aggregate hours spent by each professional and legal assistant in providing services for the Debtors during the Compensation Period.

Breakdown of time

ARCAPITA BANK B.S.C.(C)

Period covered 1 February 2013 – 28 February 2013

file ref 80491.40

fee earner	Rate BD	hrs/mins	Total (BD)
Abdul Haq Mohammed, Partner	285	2 hrs 42 mins	769.500
Cate Barbour, Solicitor	210	16 hrs 54 mins	3,549.000
Jeremy Ingham, Partner	285	2 hrs 12 mins	627.000
Paula Boast, Partner	285	0 hrs 36 mins	171.000
Simon Valner, Trainee	150	3 hrs 00 mins	450.000
	total time		25 hrs 24 mins
	Total fees		BD 5,566.500
	Equivalent in USD		US\$ 14,748.35

EXHIBIT B

Itemization of tasks performed by Trowers professionals and legal assistants for the
Compensation Period.

Breakdown of time

ARCAPITA BANK B.S.C.(C)

Period covered 1 February 2013 - 28 February 2013

file ref 80491.40

fee earner	activity	hrs/mins
Abdul Haq Mohammed, Partner	Attendance in meetings	0 hrs 36 mins
	Conference call	0 hrs 12 mins
	Letter third party	0 hrs 06 mins
	Fax/email	0 hrs 30 mins
	Reviewing documents	1 hr 12 mins
	Telephone client	0 hrs 06 mins
	total	2 hrs 42 mins
	<i>Rate</i>	<i>BD 285.000</i>
Fees	BD 769.500	
Cate Barbour, Solicitor	Attendance at mediation	0 hrs 06 mins
	Attendance in meetings	0 hrs 18 mins
	Attendance third party	1 hr 18 mins
	Drafting documents	6 hrs 42 mins
	Fax/email	3 hrs 00 mins
	Preparation of documents	4 hrs 12 mins
	Research/reading	0 hrs 18 mins
	Reviewing documents	0 hrs 48 mins
	Telephone client	0 hrs 12 mins
	total	16 hrs 54 mins
<i>Rate</i>	<i>BD 210.000</i>	
Fees	BD 3,549.000	
Jeremy Ingham, Partner	Attendance third party	0 hrs 42 mins
	Reviewing documents	1 hr 30 mins
	total	2 hrs 12 mins
<i>Rate</i>	<i>BD 285.000</i>	
Fees	BD 627.000	
Paula Boast, Partner	Attendance client	0 hrs 06 mins
	Attendance third party	0 hrs 30 mins
	total	0 hrs 36 mins
<i>Rate</i>	<i>BD 285.000</i>	
Fees	BD 171.000	

Simon Valner, Trainee Solicitor	Drafting documents	1 hr 24 mins
	Reviewing documents	0 hrs 24 mins
	Routine correspondence	1 hr 12 mins
	total	3 hrs 00 mins
<i>Rate</i>		<i>BD 150.000</i>
Fees		BD 450.000
total time		25 hrs 24 mins
Total fees		BD 5,566.500
Equivalent in USD		\$ 14,748.35

date	fee earner	activity	time	Rate	Fees in BD	narrative
3 Feb 2013	CIB	Attendance third party	0.30	210	105.000	BANKRUPTCY PROCEEDINGS - Dealing with Nass Murray Roberts disclosure - liaison with Gibson Dunn.
3 Feb 2013	CIB	Fax/email	0.06	210	21.000	BANKRUPTCY PROCEEDINGS - Email to Paula Boast(Trowers & Hamlins) re Nass Murray Roberts disclosure statement.
6 Feb 2013	CIB	Drafting documents	1.24	210	294.000	BANKRUPTCY PROCEEDINGS - Drafting disclosure statement re Nass Murray Roberts.
7 Feb 2013	JZI	Attendance third party	0.30	285	142.500	BANKRUPTCY PROCEEDINGS - with Paula Boast and Cate Barbour of Trowers & Hamlins on potential disclosure to US court on the interested parties disclosure.
7 Feb 2013	CIB	Attendance third party	0.30	210	105.000	BANKRUPTCY PROCEEDINGS - with Jeremy Ingham and Cate Barbour of Trowers & Hamlins on potential disclosure to US court on the interested parties disclosure.
7 Feb 2013	PBM	Attendance third party	0.30	285	142.500	BANKRUPTCY PROCEEDINGS - with Jeremy Ingham and Paula Boast of Trowers & Hamlins on potential disclosure to US court on the interested parties disclosure.
7 Feb 2013	CIB	Preparation of documents	2.30	210	525.000	BANKRUPTCY PROCEEDINGS - Dealing with disclosure re Nass Murray Roberts throughout the day, emails to Gibson Dunn and preparation of draft disclosure.
10 Feb 2013	PBM	Attendance client	0.06	285	28.500	BANKRUPTCY PROCEEDINGS - Call to Art Rogers (Arcapita) re conflict checks on Nass Murray Roberts and discussing GD response with CIB.
10 Feb 2013	CIB	Preparation of documents	0.42	210	147.000	BANKRUPTCY PROCEEDINGS - Prep of

date	fee earner	activity	time	Rate	Fees in BD	narrative
						January fee statement.
10 Feb 2013	CIB	Attendance third party	0.06	210	21.000	BANKRUPTCY PROCEEDINGS - Attendance and subsequent email to Paula Boast (Trowers & Hamlins) re Nass Murray Roberts disclosure requirements.
10 Feb 2013	CIB	Fax/email	0.12	210	42.000	BANKRUPTCY PROCEEDINGS - Emails to and from Doug Levin (Gibson Dunn) re Arcapita fee payment schedules.
10 Feb 2013	JZI	Attendance third party	0.12	285	57.000	BANKRUPTCY PROCEEDINGS - with Cate Barbour (Trowers & Hamlins) on disclosure/conflicts issues.
10 Feb 2013	CIB	Attendance third party	0.12	210	42.000	BANKRUPTCY PROCEEDINGS - With Jeremy Ingham (Trowers & Hamlins) re disclosure/conflicts issues.
11 Feb 2013	SZV	Drafting documents	1.24	150	210.000	BANKRUPTCY PROCEEDINGS - Proof reading and amending disclosure statement
11 Feb 2013	JZI	Reviewing documents	0.30	285	142.500	BANKRUPTCY PROCEEDINGS - review and amend the disclosure agreement regarding Nass Murray Roberts appointment
11 Feb 2013	CIB	Drafting documents	0.48	210	168.000	BANKRUPTCY PROCEEDINGS - Amendments to Nass Murray Roberts disclosure statement.
12 Feb 2013	CIB	Drafting documents	0.48	210	168.000	BANKRUPTCY PROCEEDINGS - Preparation of Nass Murray Roberts disclosure statement, amendments to the same x2 further drafting by Simon Valner (Trowers & Hamlins).
12 Feb 2013	CIB	Attendance at mediation	0.06	210	21.000	BANKRUPTCY PROCEEDINGS - Review of email by Simon Valner (Trowers & Hamlins) to Serena Liu (Gibson Dunn).
12 Feb 2013	SZV	Routine correspondence	1.12	150	180.000	BANKRUPTCY PROCEEDINGS - Amending and sending Supplemental Disclosure

date	fee earner	activity	time	Rate	Fees in BD	narrative
						statement to Gibson Dunn.
12 Feb 2013	JZI	Reviewing documents	1.00	285	285.000	BANKRUPTCY PROCEEDINGS - review, amend and sign off on disclosure statement.
13 Feb 2013	AHM	Letter third party	0.06	285	28.500	BANKRUPTCY PROCEEDINGS - reviewing letter received from court.
13 Feb 2013	SZV	Reviewing documents	0.24	150	60.000	BANKRUPTCY PROCEEDINGS - Reviewing changes made by Gibson Dunn to the Supplemental Disclosure Statement and amending.
13 Feb 2013	CIB	Fax/email	0.18	210	63.000	BANKRUPTCY PROCEEDINGS - Review of Gibson Dunn's proposed amendments to disclosure statement re Nass Murray Roberts and email to Simon Valner (Trowers & Hamblins) re the same.
13 Feb 2013	CIB	Reviewing documents	0.18	210	63.000	BANKRUPTCY PROCEEDINGS - Review of court order granting interim expenses and filing the same.
13 Feb 2013	CIB	Drafting documents	0.42	210	147.000	BANKRUPTCY PROCEEDINGS - Amendments to disclosure statement and sending to Serena Liu at Gibson Dunn for filing.
14 Feb 2013	CIB	Drafting documents	0.36	210	126.000	BANKRUPTCY PROCEEDINGS - Drafting amendments to fee statement.
14 Feb 2013	CIB	Fax/email	0.06	210	21.000	BANKRUPTCY PROCEEDINGS - reviewing email from Doug Levin (Gibson Dunn) re payment information from Marsal & Alvarez and emailing internally to accounts.
17 Feb 2013	AHM	Attendance in meetings	0.18	285	85.500	BANKRUPTCY PROCEEDINGS - emails from client inviting bid regarding invitation to tender on Makhazen Oman deal.
17 Feb 2013	AHM	Telephone client	0.06	285	28.500	BANKRUPTCY PROCEEDINGS - calling Art Rogers (Arcapita) to

date	fee earner	activity	time	Rate	Fees in BD	narrative
						get his view on disclosure.
17 Feb 2013	AHM	Fax/email	0.18	285	85.500	BANKRUPTCY PROCEEDINGS - reviewing draft email to Gibson Dunn seeking guidance.
17 Feb 2013	CIB	Preparation of documents	0.30	210	105.000	BANKRUPTCY PROCEEDINGS - Amendments to and filing eleventh monthly fee statement.
17 Feb 2013	CIB	Fax/email	0.30	210	105.000	BANKRUPTCY PROCEEDINGS - Drafting email to Serena Liu (Gibson Dunn) re potential matter in Oman, getting reviewed and emailing to Serena.
17 Feb 2013	AHM	Conference call	0.12	285	57.000	BANKRUPTCY PROCEEDINGS - call with Art Rogers (Arcapita) in respect of Omani bank instruction.
18 Feb 2013	CIB	Reviewing documents	0.30	210	105.000	BANKRUPTCY PROCEEDINGS - Disclosure statement - brief review and email to partners at Trowers & Hamlins re the same, scheduling key dates.
18 Feb 2013	CIB	Fax/email	0.06	210	21.000	BANKRUPTCY PROCEEDINGS - Email to Abdul-Haq Mohammed (Trowers & Hamlins) re disclosure of acquisition work in Oman.
19 Feb 2013	AHM	Attendance in meetings	0.18	285	85.500	BANKRUPTCY PROCEEDINGS - discussion with Cate Barbour of Trowers & Hamlins regarding her call with Gibson Dunn (Doug Levin) concerning their view on Trowers & Hamlins acting for Al Salam Bank on a corporate M&A deal where Arcapita is represented by King & Spalding.
19 Feb 2013	CIB	Attendance in meetings	0.18	210	63.000	BANKRUPTCY PROCEEDINGS - discussion with Abdul Haq of Trowers & Hamlins regarding her call with Gibson Dunn (Doug Levin) concerning their

date	fee earner	activity	time	Rate	Fees in BD	narrative
						view on Trowers & Hamlins acting for Al Salam Bank on a corporate M&A deal where Arcapita is represented by King & Spalding.
19 Feb 2013	CIB	Research/reading	0.18	210	63.000	BANKRUPTCY PROCEEDINGS - Copies of disclosure statement for Jeremy Ingham and Abdul-Haq Mohammed of Trowers & Hamlins.
19 Feb 2013	CIB	Fax/email	0.12	210	42.000	BANKRUPTCY PROCEEDINGS - Emails to and from Doug Levin (Gibson Dunn) re Oman acquisition disclosure.
19 Feb 2013	CIB	Fax/email	0.18	210	63.000	BANKRUPTCY PROCEEDINGS - Emails to and from Serena Liu (Gibson Dunn) re Oman acquisition disclosure.
20 Feb 2013	CIB	Fax/email	0.24	210	84.000	BANKRUPTCY PROCEEDINGS - Emails to and from Serena Liu (Gibson Dunn) throughout the day re Oman acquisition disclosure.
20 Feb 2013	AHM	Reviewing documents	0.36	285	171.000	BANKRUPTCY PROCEEDINGS - reviewing emails from Gibson Dunn (Serena Liu) regarding disclosure of potential instruction from Bahraini buyer of Arcapita Oman vehicle, reviewing further queries from Gibson Dunn on this.
21 Feb 2013	AHM	Reviewing documents	0.12	285	57.000	BANKRUPTCY PROCEEDINGS - reviewing and amending Cate Barbour's (Trowers & Hamlins) proposed response to query from Gibson Dunn regarding Bahrain Bank's acquisition of Arcapita's Oman vehicle.
21 Feb 2013	AHM	Fax/email	0.12	285	57.000	BANKRUPTCY PROCEEDINGS - emails with Cate Barbour (Trowers & Hamlins) over weekend on disclosure application.
25 Feb 2013	CIB	Preparation of documents	0.30	210	105.000	BANKRUPTCY PROCEEDINGS -

date	fee earner	activity	time	Rate	Fees in BD	narrative
						Certification of Cayman entity documents for setting up of NBB bank account.
25 Feb 2013	CIB	Fax/email	0.30	210	105.000	BANKRUPTCY PROCEEDINGS - Emails to and from Abdul-Haq Mohammed of Trowers & Hamlins re Omani bank acquisition disclosure (during holiday).
25 Feb 2013	CIB	Fax/email	0.06	210	21.000	BANKRUPTCY PROCEEDINGS - Email to Nicky Park (T&H) re professional fees
25 Feb 2013	CIB	Fax/email	0.12	210	42.000	BANKRUPTCY PROCEEDINGS - Email to Craig Miller (Gibson Dunn) re position on Al Salam (during holiday).
26 Feb 2013	AHM	Reviewing documents	0.12	285	57.000	BANKRUPTCY PROCEEDINGS - emails with Cate Barbour (Trowers & Hamlins) and from Gibson Dunn regarding acceptance of Al Salam Bank instruction and disclosure to bankruptcy court.
27 Feb 2013	CIB	Drafting documents	0.48	210	168.000	BANKRUPTCY PROCEEDINGS - Drafting disclosure statement re Al Salam Bank.
28 Feb 2013	CIB	Telephone client	0.12	210	42.000	BANKRUPTCY PROCEEDINGS - Citibank document certification - taking calls x2 from Amy Doshi (Arcapita) and email to confirm where documents are.
28 Feb 2013	CIB	Drafting documents	1.36	210	336.000	BANKRUPTCY PROCEEDINGS - Amendments to disclosure re Al Salam.
28 Feb 2013	AHM	Reviewing documents	0.12	285	57.000	BANKRUPTCY PROCEEDINGS - reviewing and amending disclosure relating to Al Salam Bank.

EXHIBIT C

Itemized list of the expenses incurred by Trowers during the Compensation Period in the course of representing the Debtors.

EXHIBIT C

List of Disbursements incurred

Date	Description	Amount BD
Feb-13	Conference Call	18.220
Feb-13	Printing	43.440
	Total	<u>61.660</u>
	Equivalent in USD	\$ 163.12