

Objection Deadline: March 7, 2013 at 10:00 p.m. (Prevailing Eastern Time)

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)
) **Chapter 11**
ARCAPITA BANK B.S.C.(c), et al.,)
) **Case No. 12-11076 (SHL)**
) **(Jointly Administered)**
Debtors.)

**NINTH STATEMENT SUBMITTED IN COMPLIANCE WITH ORDER PURSUANT TO 11
U.S.C. §§ 105(a) AND 331 ESTABLISHING PROCEDURES FOR INTERIM MONTHLY
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR PROFESSIONALS
FOR THE PERIOD JANUARY 1, 2013 THROUGH JANUARY 31, 2013**

The statement (“Fee Statement”) of FTI Consulting, Inc. (“FTI”) as financial advisor to the Official Committee of Unsecured Creditors of Arcapita Bank B.S.C.(c), et al., debtors and debtors in possession, (collectively, the “Debtors”) in accordance with the Order Granting Debtors' Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members [Docket No. 159] Pursuant to sections 105(a) and 331, of title 11, United States Code (the “Order”) entered by the Honorable Sean H. Lane, United States Bankruptcy Judge, of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, NY, on May 18, 2012, does respectfully represent and allege as follows:

1. The fees and disbursements billed during the period from January 1, 2013 through and including January 31, 2013 (the “Ninth Period”) amount to:

	Ninth Period
	<u>(1/1/13-1/31/13)</u>
Fees	\$ 132,402.50
Less: 20% Holdback	<u>(26,480.50)</u>
Fees Incurred at 80%	105,922.00
Disbursements	49.86
TOTAL	<u>\$ 105,971.86</u>

As stated in the FTI Retention Application, FTI has agreed to seek compensation on an hourly basis, plus reimbursement of actual and necessary expenses for the Ninth Period. Total fees for the Ninth Period based on our prevailing billing rates were \$132,402.50 for a total of 233.7 hours. FTI seeks 80% of the requested fees in the amount of \$105,922.00 and 100% of expenses in the amount of \$49.86 for the Ninth Period.

2. The professionals providing services and the aggregate hours spent by each professional during the Ninth Period is set forth in the schedule annexed hereto as Exhibit "A".

3. A summary of time charges under each task code during the Ninth Period is set forth in the schedule annexed hereto as Exhibit "B".

4. Detailed time entry by task code during the Ninth Period is set forth in the schedule annexed hereto as Exhibit "C".

5. A summary of disbursements is set forth in the schedule annexed hereto as Exhibit "D".

6. A detailed breakdown of the expenses is in the schedule annexed hereto as Exhibit "E".

7. The professionals at FTI record all of their time expended in connection with this engagement in increments of tenths (1/10) of an hour. The time recorded to matters is thereafter billed at the prevailing hourly rates. Disbursements, as they are recorded in FTI's computer records, are thereafter generally billed to each client as applicable. The disbursements in this Fee Statement conform with the limits set forth in Administrative Order M-389 of the United States Bankruptcy Court for the Southern District of New York, dated November 25, 2009.

Dated: New York, New York
February 20, 2013

FTI CONSULTING, INC.
Financial Advisors to the Official Committee of Unsecured
Creditors of Arcapita Bank B.S.C.(c), Inc., *et al.*

By:



Samuel Star
Senior Managing Director
Three Times Square
New York, New York 10036
(212) 841-9368

****The fees and disbursements requested in this Fee Statement shall be authorized to be paid to the requesting party by the Debtors without further Notice and without a hearing unless, within fourteen (14) days after service of this Fee Statement, an objection is filed with the Clerk of the Bankruptcy Court and served upon FTI Consulting Inc. and those parties identified in the Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals**

Please Remit Payment To: FTI Consulting, Inc.
P.O. Box 418178
Boston, MA 02241-8178

Wire Payment To: Bank of America, NA
Rockville, MD 20852
Account #: 003939577164
ABA #: 026009593

ACH Payments To: Bank of America, NA
Rockville, MD 20852
Account #: 003939577164
ABA #: 052001633

EXHIBIT A
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD JANUARY 1, 2013 TO JANUARY 31, 2013

Professional	Position	Billing Rate	Total Hours	Total Fees
Star, Samuel	Senior Managing Director	\$ 895.00	8.4	\$ 7,518.00
Balcom, James	Managing Director	755.00	93.3	70,441.50
Hain, Danielle	Managing Director	755.00	16.3	12,306.50
Dass, Premjit	Managing Director	675.00	5.3	3,577.50
Ng, William	Director	685.00	7.9	5,411.50
Topper, Patrick	Consultant	325.00	100.3	32,597.50
Hellmund-Mora, Marili	Associate	250.00	2.2	550.00
TOTAL			233.7	\$ 132,402.50

EXHIBIT B
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
SUMMARY OF HOURS BY TASK
FOR THE PERIOD JANUARY 1, 2013 TO JANUARY 31, 2013

Task Code	Task Description	Total Hours	Total Fees
1	Analysis of Current Operating Results & Events	76.3	\$ 36,462.50
2	Analysis and Monitoring of the Company's Liquidity/ Treasury Cash Management	63.7	35,676.50
12	Analysis of SOFAs & SOALs	1.0	755.00
13	Analysis of Bankruptcy Motions/Orders	4.1	1,805.50
14	Analysis of Claims/Liab Subject to Compro	0.8	548.00
15	Analysis/Review of Interco Claims, Accounting, RP, Trans, and Subcon	2.4	1,812.00
16	Analysis, Negotiate and Form of POR & DS	9.4	7,120.00
18	Potential Avoidance Actions & Litigation	27.5	20,324.50
19	Case Management	2.9	2,113.50
21	General Mtgs with UCC & UCC Counsel	29.5	20,090.50
23	Firm Retention	4.9	2,054.50
24	Preparation of Fee Application	11.2	3,640.00
TOTAL		233.7	\$ 132,402.50

EXHIBIT C
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
DETAIL OF TIME ENTRIES
FOR THE PERIOD JANUARY 1, 2013 TO JANUARY 31, 2013

Task Category	Date	Professional	Hours	Activity
1	1/2/2013	Topper, Patrick	0.7	Continue to provide commentary on material variances for budget vs. actual report for the four week period ending 12/8/12.
1	1/2/2013	Topper, Patrick	1.3	Create intercompany break-out for budget vs. actual report for the four week period ending 12/8/12.
1	1/2/2013	Topper, Patrick	0.5	Prepare email for A&M seeking explanation for variances in budget vs. actual report for the four week period ending 12/8/12.
1	1/2/2013	Topper, Patrick	2.1	Provide commentary for budget vs. actual report for the four week period ending 12/8/12 re: material variances.
1	1/2/2013	Topper, Patrick	0.6	Review budget vs. actual report for the four week period ending 12/8/12.
1	1/2/2013	Topper, Patrick	1.2	Revise intercompany charts for budget vs. actual report for the four week period ending 12/8/12.
1	1/3/2013	Topper, Patrick	0.8	Continue to update budget vs. actual report for the four week period ending 12/8/12 with respect to revised intercompany transfer.
1	1/3/2013	Topper, Patrick	1.9	Update budget vs. actual report for the four week period ending 12/8/12 re: revised intercompany transfer.
1	1/7/2013	Balcom, James	1.7	Review budget vs. actual models for the four weeks ended 12/8/12.
1	1/8/2013	Balcom, James	2.7	Review FTI budget vs. actual report for the four weeks ended 12/8/12.

1	1/8/2013	Topper, Patrick	2.7	Begin to prepare budget vs. actual report for the four week period ending 1/5/13.
1	1/8/2013	Topper, Patrick	0.8	Compile weekly cash flow results for the four week period ending 1/5/13.
1	1/8/2013	Topper, Patrick	0.4	Revise budget vs. actual report for the four week period ending 12/8/12.
1	1/9/2013	Balcom, James	1.3	Review budget vs. actual report for the four weeks ended 12/8/12.
1	1/9/2013	Balcom, James	1.2	Continue to review budget vs. actual report for the four week period ending 12/8/12 re: DIP activity.
1	1/9/2013	Balcom, James	1.8	Continue to review budget vs. actual report for the four week period ending 12/8/12 re: weekly cash flows.
1	1/9/2013	Balcom, James	2.0	Continue to review budget vs. actual report for the four week period ending 12/8/12 re: material items.
1	1/9/2013	Balcom, James	1.7	Continue to review budget vs. actual report for the four week period ending 12/8/12.
1	1/10/2013	Balcom, James	2.0	Continue to review budget vs. actual report for the four week period ending 12/8/12.
1	1/11/2013	Topper, Patrick	1.7	Review covenant testing for the five week period ending 1/5/13.
1	1/11/2013	Topper, Patrick	0.9	Revise budget vs. actual report for the four week period ending 12/8/12.
1	1/16/2013	Balcom, James	0.7	Review prepaid VAT tax payment.

1	1/16/2013	Hain, Danielle	0.5	Review December monthly operating report in connection with intercompany transfers.
1	1/16/2013	Topper, Patrick	0.7	Review VAT tax payment made during the week ended 1/12/13.
1	1/16/2013	Topper, Patrick	0.3	Communicate with Milbank re: VAT tax payment made during the week ended 1/12/13.
1	1/16/2013	Topper, Patrick	0.3	Participate in call with J. Balcom (FTI) re: VAT tax payment made during the week ended 1/12/13.
1	1/17/2013	Topper, Patrick	1.3	Review DIP activity re: budget vs. actual report for the four week period ending 1/5/13.
1	1/17/2013	Topper, Patrick	2.1	Prepare budget vs. actual report for the four week period ending 1/5/13 re: Debtor disbursements.
1	1/17/2013	Topper, Patrick	1.7	Prepare budget vs. actual report for the four week period ending 1/5/13 re: non-Debtor disbursements.
1	1/17/2013	Topper, Patrick	0.9	Review bank account balances for the four week period ending 1/5/13.
1	1/18/2013	Topper, Patrick	2.1	Perform material variance analysis for budget vs. actual report for the four week period ending 1/5/13.
1	1/18/2013	Topper, Patrick	1.2	Prepare budget vs. actual report for the four week period ending 1/5/13 re: weekly cash disbursements.
1	1/21/2013	Star, Samuel	0.7	Review actual vs. budget cash report for the four weeks ended 12/8/12.
1	1/21/2013	Topper, Patrick	2.4	Continue to perform variance analysis for budget vs. actual report for the four week period ending 1/5/13.

1	1/21/2013	Topper, Patrick	0.9	Review variance related to DIP fees the week ended 12/22/12.
1	1/21/2013	Topper, Patrick	1.2	Review variance related to SCB payment made the week ended 12/22/12.
1	1/21/2013	Topper, Patrick	1.6	Revise budget vs. actual report for the four week period ending 12/8/12 for distribution to Committee.
1	1/22/2013	Topper, Patrick	1.6	Analyze intercompany transfers for budget vs. actual report for the four week period ending 1/5/13.
1	1/22/2013	Topper, Patrick	0.2	Draft email to Milbank re: payments made related to SCB settlement.
1	1/22/2013	Topper, Patrick	1.3	Perform liquidity analysis for budget vs. actual report for the four week period ending 1/5/13.
1	1/22/2013	Topper, Patrick	1.1	Prepare DIP summary for budget vs. actual report for the four week period ending 1/5/13.
1	1/22/2013	Topper, Patrick	1.3	Review budget vs. actual report for the four week period ending 1/5/13.
1	1/22/2013	Topper, Patrick	0.8	Revise budget vs. actual report for the four week period ending 1/5/13 re: restructuring fees.
1	1/23/2013	Balcom, James	0.5	Review budget vs. actual results for the week ended 12/15/12.
1	1/23/2013	Balcom, James	2.1	Review budget vs. actual results for the week ended 12/22/12.
1	1/23/2013	Balcom, James	1.9	Continue to review budget vs. actual results for the week ended 12/22/12.

1	1/23/2013	Topper, Patrick	0.7	Continue to review budget vs. actual report for the four week period ending 1/5/13.
1	1/23/2013	Topper, Patrick	2.2	Revise budget vs. actual report for the four week period ending 1/5/13 re: bank account balances.
1	1/24/2013	Balcom, James	0.4	Review budget vs. actual results for the week ended 1/5/13.
1	1/24/2013	Balcom, James	0.3	Review budget vs. actual results for the week ended 12/29/12.
1	1/24/2013	Balcom, James	1.0	Review change in bank balances from petition date through 1/5/13.
1	1/24/2013	Balcom, James	0.9	Review Summary of DIP Availability summary in FTI budget vs. actual report for the four weeks ended 1/5/13.
1	1/24/2013	Topper, Patrick	0.4	Draft email to A&M re: material variances in budget vs. actual report for the four week period ending 1/5/13.
1	1/24/2013	Topper, Patrick	2.4	Update budget vs. actual report for the four week period ending 1/5/13 per response from A&M.
1	1/25/2013	Balcom, James	3.5	Review budget vs. actual FTI report for the four weeks ended 1/5/13.
1	1/25/2013	Topper, Patrick	0.2	Communicate with Milbank re: invoices for Linklaters fees.
1	1/25/2013	Topper, Patrick	1.6	Continue to prepare model for budget vs. actual report for the four week period ending 2/2/13.
1	1/25/2013	Topper, Patrick	0.3	Draft email to A&M re: Linklaters invoices.

1	1/25/2013	Topper, Patrick	0.9	Import actuals from the week ended 1/12/13 for budget vs. actual report for the four weeks ended 2/2/13.
1	1/25/2013	Topper, Patrick	2.1	Prepare model for budget vs. actual report for the four weeks ended 2/2/13.

1 Total **76.3**

2	1/7/2013	Topper, Patrick	2.9	Prepare budget report for the five week period ending 2/23/13.
2	1/9/2013	Topper, Patrick	0.2	Communicate with Milbank re: covenant reporting for DIP budget.
2	1/9/2013	Topper, Patrick	1.1	Continue to prepare budget report for the five week period ending 2/23/13 re: account balances.
2	1/9/2013	Topper, Patrick	0.8	Continue to prepare budget report for the five week period ending 2/23/13.
2	1/10/2013	Balcom, James	0.4	Draft email to A&M re: Arcapita's next monthly budget.
2	1/10/2013	Balcom, James	0.2	Participate on call with E. Fleck (Milbank) re: Debtors' monthly budget.
2	1/10/2013	Balcom, James	0.4	Participate on call with J. Makuch (A&M) re: monthly budget.
2	1/10/2013	Topper, Patrick	0.7	Review KEIP/KERP disbursements in five week budget ending 2/23/13.
2	1/10/2013	Topper, Patrick	0.2	Communicate with Milbank re: five week budget ending 2/23/13.

2	1/10/2013	Topper, Patrick	2.6	Continue to prepare budget report for the five week period ending 2/23/13.
2	1/10/2013	Topper, Patrick	0.2	Prepare email to A&M re: KEIP payments in budget through 2/23/13.
2	1/11/2013	Balcom, James	2.8	Review five week projections model through 2/23/13.
2	1/11/2013	Balcom, James	0.5	Review professional fees for the five week period ended 2/23/13.
2	1/11/2013	Balcom, James	0.5	Review RIF #2 detail and related costs/savings.
2	1/11/2013	Star, Samuel	0.1	Review status of cash budget review.
2	1/11/2013	Topper, Patrick	0.4	Prepare budget report for the five week period ending 2/23/13 re: DIP availability.
2	1/11/2013	Topper, Patrick	1.2	Prepare budget report for the five week period ending 2/23/13 re: second RIF.
2	1/11/2013	Topper, Patrick	1.3	Prepare liquidity analysis for budget report for the five week period ending 2/23/13.
2	1/11/2013	Topper, Patrick	1.8	Update budget report for the five week period ending 2/23/13 per A&M's update.
2	1/12/2013	Balcom, James	3.2	Review Debtor disbursements included in five week budget ended 2/23/13.
2	1/12/2013	Balcom, James	2.5	Review Non-Debtor disbursements included in five week budget ended 2/23/13.

2	1/12/2013	Balcom, James	1.2	Review payroll adjustments included in five week budget ended 2/23/13.
2	1/12/2013	Balcom, James	1.1	Review SG&A disbursements included in five week budget ended 2/23/13.
2	1/12/2013	Balcom, James	1.0	Review staff expenses included in five week budget ended 2/23/13.
2	1/12/2013	Topper, Patrick	0.6	Communicate with A&M re: questions for budget report ending 2/23/13.
2	1/12/2013	Topper, Patrick	1.4	Continue to update budget report for the five week period ending 2/23/13 per A&M revisions.
2	1/12/2013	Topper, Patrick	0.9	Review budget report for the five week period ending 2/23/13.
2	1/12/2013	Topper, Patrick	0.4	Update deal funding line items for budget report ending 2/23/13 per A&M revisions.
2	1/13/2013	Balcom, James	2.7	Comment on FTT's budget report for the period ending 2/23/13.
2	1/13/2013	Balcom, James	2.1	Continue to review executive summary of FTT's budget report for the period ending 2/23/13.
2	1/13/2013	Balcom, James	3.3	Review executive summary of FTT's budget report for the period ending 2/23/13.
2	1/13/2013	Topper, Patrick	0.7	Communicate with A&M re: G&A expenses in budget for the five week period ending 2/23/13.
2	1/13/2013	Topper, Patrick	1.6	Review budget report for the five week period ending 2/23/13.

2	1/13/2013	Topper, Patrick	1.8	Revise budget report for the five week period ending 2/23/13.
2	1/14/2013	Balcom, James	0.9	Draft email to Milbank re: five week budget observations.
2	1/14/2013	Balcom, James	0.5	Comment on executive summary of FTI's budget report for the period ended 2/23/13.
2	1/14/2013	Balcom, James	0.3	Participate on call with J. Makuch (A&M) to discuss the five week budget.
2	1/14/2013	Balcom, James	0.5	Participate on call with S. Star to review FTI budget report.
2	1/14/2013	Balcom, James	2.4	Review executive summary portion of FTI's budget report for the period ended 2/23/13.
2	1/14/2013	Balcom, James	1.5	Review final draft of FTI's budget report for the period ending 2/23/13.
2	1/14/2013	Balcom, James	0.5	Review iMAL disbursement summary as part of the Debtors' five week budget ending.
2	1/14/2013	Balcom, James	0.9	Review Padget Brown disbursement summary.
2	1/14/2013	Star, Samuel	1.2	Review analysis of cash budget proposed through 2/23/13.
2	1/14/2013	Topper, Patrick	0.7	Update budget report through and including 2/23/13 per A&M's latest budget.
2	1/14/2013	Topper, Patrick	1.2	Continue to revise budget report through and including 2/23/13 for distribution to Committee.

2	1/14/2013	Topper, Patrick	0.3	Draft email to A&M re: budget report through and including 2/23/13.
2	1/14/2013	Topper, Patrick	0.2	Participate in call with A&M re: Cayman legal fees in budget through 2/23/13.
2	1/14/2013	Topper, Patrick	0.5	Participate in call with J. Balcom (FTI) and S. Star (FTI) re: budget report through and including 2/23/13.
2	1/14/2013	Topper, Patrick	0.4	Review latest budget from A&M through and including 2/23/13.
2	1/14/2013	Topper, Patrick	0.8	Review updated budget report through and including 2/23/13.
2	1/14/2013	Topper, Patrick	0.9	Revise budget report through and including 2/23/13 per discussion with A&M.
2	1/15/2013	Balcom, James	1.0	Respond to lender questions re: FTI budget report.
2	1/15/2013	Topper, Patrick	0.2	Communicate with Milbank re: legal fees in budget through and including 2/23/13.
2	1/15/2013	Topper, Patrick	0.4	Review budget through and including 2/23/13 as filed with the Court.
2	1/16/2013	Balcom, James	0.5	Draft email to Milbank re: budget approval and hearing.
2	1/16/2013	Balcom, James	0.5	Review deal funding open items in the five week budget ended 2/23/13.
2	1/17/2013	Balcom, James	0.4	Draft email to Milbank re: Linklaters IPO invoices.

2	1/17/2013	Balcom, James	0.7	Review email from Milbank re: Linklaters IPO invoices.
2	1/23/2013	Topper, Patrick	0.9	Review proposed changes to projected professional fees.
2	1/24/2013	Balcom, James	0.6	Respond to A&M email re: professional fee projections.
2	1/24/2013	Topper, Patrick	0.2	Communicate with A&M re: proposed payment related to tax preparation.
2	1/24/2013	Topper, Patrick	0.3	Draft email to Milbank re: proposed professional payment.
2	1/24/2013	Topper, Patrick	0.6	Review proposed professional payment related to tax preparation.
2	1/28/2013	Topper, Patrick	0.4	Analyze impact on budget of proposed change in timing of VAT tax payment.
2	1/28/2013	Topper, Patrick	0.2	Draft email to Milbank re: proposed E&Y payment.
2	1/28/2013	Topper, Patrick	0.2	Participate in call with A&M re: proposed change in timing of VAT tax payment.
2	1/28/2013	Topper, Patrick	0.1	Participate in call with Milbank re: proposed changes to projected disbursements.

2 Total 63.7

12	1/30/2013	Hain, Danielle	0.4	Review draft SOFA amendments.
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12 1/31/2013 Hain, Danielle 0.6 Participate on call with counsel re: schedule amendments.

12 Total 1.0

13 1/2/2013 Topper, Patrick 0.2 Prepare docket update email.

13 1/2/2013 Topper, Patrick 0.4 Review court docket updates related to Arcapita case.

13 1/4/2013 Topper, Patrick 0.1 Prepare docket update email.

13 1/4/2013 Topper, Patrick 0.3 Review court docket updates related to Arcapita case.

13 1/7/2013 Topper, Patrick 0.1 Prepare docket update email.

13 1/7/2013 Topper, Patrick 0.3 Review court docket updates related to Arcapita case.

13 1/16/2013 Balcom, James 0.4 Review docket filings.

13 1/16/2013 Topper, Patrick 0.2 Prepare docket update email.

13 1/16/2013 Topper, Patrick 0.4 Review court docket updates related to Arcapita case.

13 1/17/2013 Hain, Danielle 0.4 Review docket update re: exclusivity extension.

13	1/21/2013	Topper, Patrick	0.1	Prepare docket update email.
13	1/21/2013	Topper, Patrick	0.4	Review court docket updates related to Arcapita case.
13	1/28/2013	Topper, Patrick	0.2	Prepare docket update email.
13	1/28/2013	Topper, Patrick	0.3	Review court docket updates related to Arcapita case.
13	1/31/2013	Hain, Danielle	0.3	Review Arcapita docket update.
13 Total			4.1	
14	1/18/2013	Ng, William	0.8	Review claim detail provided by the Debtors.
14 Total			0.8	
15	1/2/2013	Hain, Danielle	1.5	Finalize review of documents related to potential impact on intercompany treatment.
15	1/2/2013	Hain, Danielle	0.6	Participate on call with counsel re: intercompany document review.
15	1/8/2013	Hain, Danielle	0.3	Participate on call with counsel re: intercompany document review.
15 Total			2.4	

16	1/3/2013	Hain, Danielle	0.8	Review recovery model update for AIHL Creditors.
16	1/3/2013	Star, Samuel	0.4	Review recovery analysis under various scenarios.
16	1/4/2013	Ng, William	1.4	Participate on call with Milbank to discuss development of AIHL Creditors' plan proposal.
16	1/4/2013	Star, Samuel	0.7	Participate on conference call with Counsel re: POR status.
16	1/4/2013	Topper, Patrick	0.5	Review recovery model for select AIHL Creditors.
16	1/10/2013	Hain, Danielle	1.0	Participate in Committee call with Bank Creditors re: recovery model.
16	1/15/2013	Star, Samuel	0.9	Participate on conference call with bank side Committee members re: POR issues.
16	1/21/2013	Balcom, James	1.2	Review administration protocols draft.
16	1/21/2013	Star, Samuel	0.2	Review corporate governance issues.
16	1/22/2013	Hain, Danielle	0.5	Review revised recovery scenarios under proposed Plan construct.
16	1/23/2013	Hain, Danielle	0.9	Review revised recovery scenarios under proposed Plan construct.
16	1/23/2013	Star, Samuel	0.1	Review status of POR discussions.

16	1/24/2013	Star, Samuel	0.1	Review status of POR discussions.
16	1/25/2013	Hain, Danielle	0.3	Review revised scenarios in connection with Bank Creditor requests.
16	1/28/2013	Hain, Danielle	0.4	Review update re: exclusivity extension.

16 Total			9.4	
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18	1/7/2013	Balcom, James	0.3	Draft email to A&M re: SOFA insider bridge to Arcapita's cash book.
18	1/10/2013	Hain, Danielle	0.4	Review request from counsel re: Arcsukuk proceeds.
18	1/10/2013	Ng, William	0.8	Review third party Creditor payments with respect to Arcsukuk.
18	1/11/2013	Balcom, James	0.7	Review Arcsukuk questions from Milbank.
18	1/14/2013	Balcom, James	0.4	Draft email to A&M re: the Arcsukuk facilities and open questions.
18	1/15/2013	Balcom, James	0.2	Draft email to A&M re: Arcsukuk facility.
18	1/15/2013	Balcom, James	0.2	Review email from Milbank re: Arcsukuk facility.
18	1/16/2013	Balcom, James	0.2	Draft email to Milbank re: A&M response to open Arcsukuk questions.

18	1/16/2013	Balcom, James	0.5	Review A&M response to open Arcsukuk questions.
18	1/22/2013	Balcom, James	0.9	Continue to review placements documentation
18	1/22/2013	Balcom, James	0.4	Participate in meeting with P. Nolan (FTI) to discuss placements.
18	1/22/2013	Balcom, James	0.2	Participate on call with N. Bassett (Milbank) re: placements.
18	1/22/2013	Balcom, James	2.4	Review placements documentation.
18	1/22/2013	Balcom, James	0.6	Continue to review placements documentation.
18	1/22/2013	Balcom, James	2.0	Review takings documentation.
18	1/23/2013	Balcom, James	1.2	Review email with Milbank re: placements.
18	1/23/2013	Balcom, James	1.2	Review takings documents from Milbank.
18	1/23/2013	Star, Samuel	0.2	Review status of "placements" investigation.
18	1/24/2013	Balcom, James	0.5	Draft email to Milbank re: bank accounts placements were made from.
18	1/24/2013	Balcom, James	1.9	Review which bank accounts placements were made from.

18	1/25/2013	Balcom, James	1.9	Review takings documents.
18	1/25/2013	Star, Samuel	0.1	Review placements and takings investigation work plan.
18	1/28/2013	Balcom, James	0.5	Participate on call with N. Basset (Milbank) re: placements.
18	1/28/2013	Balcom, James	2.0	Review placements documentation.
18	1/29/2013	Dass, Premjit	2.9	Analysis of cashbook and underlying documentation re: the cash outflows of the placements made.
18	1/29/2013	Dass, Premjit	2.4	Review of Milbank memos prepared on placements.
18	1/31/2013	Balcom, James	0.4	Draft email to N. Bassett (Milbank) re: placements.
18	1/31/2013	Balcom, James	2.1	Review placements documentation.

18 Total **27.5**

19	1/4/2013	Balcom, James	1.0	Review upcoming case issues.
19	1/7/2013	Star, Samuel	0.2	Participate in meeting with team re: project status.
19	1/8/2013	Star, Samuel	0.1	Participate in discussions with J. Balcom (FTI) re: next steps.

19	1/9/2013	Star, Samuel	0.3	Review Counsel emails re: case status.
19	1/15/2013	Star, Samuel	0.5	Participate in meeting with team re: case status.
19	1/24/2013	Topper, Patrick	0.6	Prepare summary of Bank Creditor calls for team.
19	1/31/2013	Star, Samuel	0.2	Participate in call with Creditor re: case status.

19 Total **2.9**

21	1/7/2013	Balcom, James	0.8	Participate in conference call with Chair re: POR status, and cash budget exclusivity.
21	1/7/2013	Balcom, James	0.4	Participate in weekly advisors' call re: future budgets, case administration, and Committee meeting.
21	1/7/2013	Star, Samuel	0.3	Participate in weekly advisors' call re: future budgets, case administration, and Committee meeting.
21	1/7/2013	Topper, Patrick	0.7	Participate in conference call with Chair re: POR status, and cash budget exclusivity.
21	1/8/2013	Hain, Danielle	0.7	Participate on weekly Committee call re: recovery model, CEPL, other issues.
21	1/8/2013	Topper, Patrick	0.5	Participate on weekly Committee call re: recovery model, CEPL, other issues.
21	1/9/2013	Balcom, James	0.6	Participate on advisors call to prepare for 1/10/13 Committee call.

21	1/9/2013	Topper, Patrick	0.5	Participate on advisors call to prepare for 1/10/13 Committee call.
21	1/10/2013	Balcom, James	1.4	Participate on Bank Creditors UCC call.
21	1/14/2013	Balcom, James	0.8	Participate in conference call with Chair re: POR positions.
21	1/14/2013	Balcom, James	0.9	Participate on Bank Creditors' call re: splits, POR.
21	1/14/2013	Ng, William	0.9	Participate on call with Bank Creditors to discuss plan proposal scenarios.
21	1/14/2013	Topper, Patrick	0.9	Participate in call with Chair re: deal exits, and inter- Creditor splits.
21	1/15/2013	Balcom, James	0.8	Participate on Bank creditors' call to discuss the plan of reorganization.
21	1/15/2013	Hain, Danielle	0.6	Participate on Committee call with Bank Creditors re: recovery scenarios.
21	1/15/2013	Hain, Danielle	0.4	Review materials prepared in advance of Committee call.
21	1/15/2013	Topper, Patrick	0.6	Participate in second Bank Creditor call re: updated recoveries per discussion on first call.
21	1/16/2013	Balcom, James	0.7	Participate on Chair call re: POR status.
21	1/16/2013	Ng, William	0.6	Participate on call with UCC Chair to discuss Bank Creditors' proposal.

21	1/22/2013	Balcom, James	0.8	Participate in weekly UCC call re: intercompany claims, DIP budget, and potential exits.
21	1/22/2013	Hain, Danielle	0.9	Participate in weekly UCC call re: intercompany claims, DIP budget, and potential exits.
21	1/22/2013	Hain, Danielle	0.7	Prepare summary of Committee call.
21	1/23/2013	Balcom, James	0.3	Review summary of UCC call.
21	1/23/2013	Hain, Danielle	2.2	Participate on Committee call re: status of POR.
21	1/23/2013	Hain, Danielle	0.4	Prepare summary of results of Committee call.
21	1/23/2013	Ng, William	2.3	Participate on Committee call to discuss recovery settlement scenarios.
21	1/24/2013	Balcom, James	0.7	Follow up call with Bank Creditors re: POR.
21	1/24/2013	Balcom, James	1.0	Participate on Bank Creditors call to discuss POR.
21	1/24/2013	Hain, Danielle	1.5	Participate in calls with Creditors re: plan settlements.
21	1/24/2013	Ng, William	1.1	Prepare summary updates re: the settlement negotiation discussions.
21	1/24/2013	Topper, Patrick	0.9	Participate in second Bank Creditor call re: proposed plan.

21	1/24/2013	Topper, Patrick	0.6	Participate in third Bank Creditor call re: proposed plan.
21	1/28/2013	Balcom, James	1.3	Participate in conference call with Chair re: case status.
21	1/28/2013	Balcom, James	0.7	Participate in weekly advisors' call re: future budgets, case administration, and Committee meeting.
21	1/28/2013	Star, Samuel	0.5	Participate on conference call with Chair re: POR status.
21	1/28/2013	Star, Samuel	0.5	Participate on conference call with Counsel re: POR status.
21 Total			29.5	
23	1/14/2013	Hellmund- Mora, Marili	0.5	Prepare exhibits A and B for the supplemental affidavit.
23	1/14/2013	Hellmund- Mora, Marili	1.3	Review potential disclosures related to relationships in preparation of supplemental affidavit as required by retention.
23	1/15/2013	Star, Samuel	0.1	Review supplemental affidavit.
23	1/15/2013	Topper, Patrick	1.6	Prepare supplemental affidavit re: related parties update.
23	1/16/2013	Star, Samuel	0.5	Review disclosures for supplemental affidavit.
23	1/17/2013	Star, Samuel	0.3	Review disclosures for supplemental affidavit.

23	1/18/2013	Hellmund-Mora, Marili	0.4	Review potential disclosures related to relationships in preparation of supplemental affidavit as required by retention.
23	1/18/2013	Star, Samuel	0.2	Review revised draft of supplemental affidavit.
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23 Total			4.9	
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24	1/14/2013	Topper, Patrick	0.8	Continue to prepare December fee statement.
24	1/14/2013	Topper, Patrick	2.8	Prepare December fee statement.
24	1/15/2013	Topper, Patrick	1.1	Continue to prepare December fee statement.
24	1/15/2013	Topper, Patrick	1.3	Prepare December fee statement re: time entries by professional.
24	1/18/2013	Topper, Patrick	2.2	Continue to prepare December fee statement re: updated narratives.
24	1/18/2013	Topper, Patrick	1.6	Prepare December fee statement.
24	1/22/2013	Topper, Patrick	0.9	Prepare December fee statement exhibits.
24	1/23/2013	Topper, Patrick	0.5	Continue to prepare December fee statement.
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24 Total			11.2	
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Grand Total	233.7
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EXHIBIT D
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
SUMMARY OF EXPENSES BY CATEGORY
FOR THE PERIOD JANUARY 1, 2013 TO JANUARY 31, 2012

Expense Category	Expense Total
Other Total	\$ 49.86
Total Out-of-Pocket Expenses	\$ 49.86

EXHIBIT E
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
EXPENSE DETAIL
FOR THE PERIOD JANUARY 1, 2013 TO JANUARY 31, 2012

Date	Professional	Expense Type	Expense Detail	Amount
1/22/2013	Star, Samuel	Telephone	Long distance charges to Bahrain to speak to the Arcapita executives and Creditors.	\$ 49.86
Grand Total				\$ 49.86

Note: Overtime meals over \$20.00 have been reduced to \$20.00 to comply with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases (November 25, 2009).