

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re:</b>	)	<b>Chapter 11</b>
	)	
<b>ARCAPITA BANK B.S.C.(c), et al.,</b>	)	<b>Case No. 12-11076 (SHL)</b>
	)	
<b>Debtors.</b>	)	<b>Jointly Administered</b>

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**FIFTH MONTHLY STATEMENT OF ROTHSCHILD INC. AND N M ROTHSCHILD &  
SONS LIMITED IN THEIR CAPACITY AS FINANCIAL ADVISOR AND  
INVESTMENT BANKER FOR THE DEBTORS AND DEBTORS-IN-POSSESSION,  
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES  
FOR THE PERIOD FROM DECEMBER 1, 2012 THROUGH DECEMBER 31, 2012**

Name of applicant:	<u>Rothschild Inc. and N M Rothschild &amp; Sons Limited</u>
Authorized to provide professional services to:	<u>Debtors and Debtors-In-Possession</u>
Date of retention:	<u>As of July 9, 2012, nunc pro tunc to March 19, 2012</u>
Period for which compensation and reimbursement is sought:	<u>December 1, 2012 through December 31, 2012</u>
Monthly advisory fee:	<u>\$175,000.00</u>
New Capital Fee:	<u>\$937,500.00</u>
Total amount of compensation and reimbursement is sought:	<u>\$1,112,500.00</u>
80% of total compensation sought as actual, reasonable and necessary:	<u>\$890,000.00</u>
Expenses incurred for December:	<u>\$17,799.58</u>
This is a:	<u>X</u> Monthly ___ Quarterly ___ Final Statement

This is Rothschild's fifth monthly fee statement in these cases

**PRIOR APPLICATIONS**

<b>Date Filed Docket No.#</b>	<b>Period Covered</b>	<b>Fees Requested</b>	<b>Expenses Requested</b>	<b>Fees Paid</b>	<b>Expenses Paid</b>
10/17/2012 Docket [575]	3/19/2012 through 8/31/2012	\$948,387.10	\$506,550.47	\$948,387.10	\$506,550.47
11/05/2012 Docket [614]	9/1/2012 through 9/30/2012	\$175,000.00	\$25,998.44	\$140,000.00	\$25,998.44
11/20/2012 Docket [646]	10/1/2012 through 10/31/2012	\$175,000.00	\$83,578.72	\$140,000.00	\$83,578.72
12/20/2012 Docket [738]	11/1/2010 through 11/30/2012	\$175,000.00	\$41,755.81	-0-	-0-

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<b>In re:</b>	)	<b>Chapter 11</b>
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<b>ARCAPITA BANK B.S.C.(c), et al.,</b>	)	<b>Case No. 12-11076 (SHL)</b>
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<b>Debtors.</b>	)	<b>Jointly Administered</b>
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**FIFTH MONTHLY STATEMENT OF ROTHSCHILD INC. AND N M ROTHSCHILD &  
SONS LIMITED IN THEIR CAPACITY AS FINANCIAL ADVISOR AND  
INVESTMENT BANKER FOR THE DEBTORS AND DEBTORS-IN-POSSESSION,  
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES  
FOR THE PERIOD FROM DECEMBER 1, 2012 THROUGH DECEMBER 31, 2012**

By this application (the “Application”), pursuant to sections 327(a) and 328 of title 11 of the United States Code (the “Bankruptcy Code”), and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) and rule 2014-1 of the local rules of this Court (the “Local Rules”), Rothschild Inc. and N M Rothschild & Sons Limited (together, “Rothschild”) hereby seek reasonable compensation in the above-captioned cases of Arcapita Bank B.S.C.(c) and its affiliated debtors and debtors in possession (collectively, the “Debtors”) for financial advisory services rendered as financial advisor and investment banker in the amount of \$1,112,500.00, comprised of \$175,000.00 monthly advisory fee and \$937,500.00 New Capital Fee, together with reimbursement for actual and necessary expenses incurred in the amount of \$17,799.58 for the period commencing December 1, 2012, through and including December 31, 2012 (the “Compensation Period”). By this Fee Statement, Rothschild seeks (i) payment of \$890,000.00 which is equal to eighty percent (80%) of the total amount of compensation sought for actual and necessary professional services rendered during the Compensation Period (i.e.,

\$1,112,500.00) and (ii) reimbursement of \$17,799.58, which is equal to one hundred percent (100%) of its actual and necessary expenses incurred in connection with such services, for a total payment of \$907,799.58. In support of this Application, Rothschild represents as follows:

### **Jurisdiction and Venue**

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b).

2. The statutory predicates for the relief requested herein are sections 327(a), 328, 330, 331, and 1107(b) of the Bankruptcy Code, as supplemented by Rules 2014 and 2016 of the Bankruptcy Rules.

### **Background**

3. On March 19, 2012 (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code. Pursuant to sections 1107 and 1108 of the Bankruptcy Code, the Debtors have continued to operate their businesses and manage their properties as debtors in possession since the Petition Date.

4. No trustee or examiner has been appointed in the Debtors’ chapter 11 cases.

5. On July 9, 2012, this Court approved Rothschild’s retention as financial advisor and investment banker to the Debtor [Docket No. 305] (the “Retention Order”) *nunc pro tunc* to March 19, 2012.

6. Pursuant to the Retention Order, Rothschild’s New Capital Fee is equal to 0.75% of the face amount of any debtor-in-possession financing raised (a “DIP Raise”) and 0.75% of

the first \$500,000,000.00, in the aggregate, and 1.5% thereafter of the face amount of any debt, equity or other capital raised, other than a DIP Raise.

**Relief Requested**

6. Rothschild submits this Application in accordance with this Court's Compensation Order. All services for which Rothschild requests compensation were performed for, or on behalf of, the Debtors.

7. This is the fifth monthly fee statement filed by Rothschild in these cases. In connection with the professional services rendered, by this Application, Rothschild is seeking payment in the aggregate amount of \$907,799.58 that includes payment of fees in the amount of \$890,000.00 and expense reimbursement of \$17,799.58. Attached hereto as Exhibit A is a summary of time spent by professional along with a detailed statement of time spent by Rothschild rendering financial advisory and investment banking services to the Debtors during the Compensation Period. Attached hereto as Exhibit B is a summary of actual and necessary costs and expenses incurred by Rothschild along with a detailed list of actual and necessary disbursements by category made by Rothschild during the Compensation Period.

8. There is no agreement or understanding between Rothschild and any other person for the sharing of compensation to be received for the services rendered in these cases.

**Amounts Requested**

9. For the Compensation Period, Rothschild seeks payment of \$890,000.00 which represents eighty percent (80%) of the total amount of compensation sought for actual and necessary professional services rendered.

10. Rothschild incurred or disbursed the actual and necessary costs and expenses related to these cases in the amount of \$17,799.58 detailed in Exhibit B.

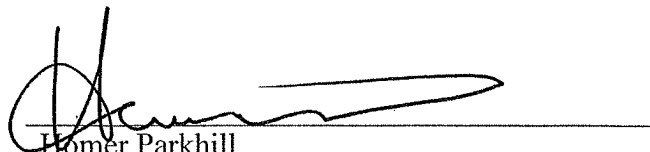
11. To the extent that disbursement charges for services performed or disbursements incurred relate to the Compensation Period, but are processed subsequent to the preparation of this Monthly Fee Statement, Rothschild reserves the right to request additional reimbursement of such expenses in a future fee statement.

**NOTICE**

12. No trustee or examiner has been appointed in the Chapter 11 Cases. Pursuant to the Interim Compensation Order, the Debtors have provided notice of filing of this statement by electronic mail and/or overnight mail to: (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Mohammed Chowdhury and Henry Thompson); (ii) Gibson Dunn & Crutcher LLP, 200 Park Avenue, New York, NY (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq. and Matthew K. Kelsey, Esq.); (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); and (iv) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis Dunne, Esq. and Evan Fleck, Esq.).

WHEREFORE, Rothschild requests total payment of \$907,799.58, including (i) payment of 80% of total compensation sought and (ii) 100% of expenses incurred by Rothschild in these cases during the Compensation Period.

Dated: New York, New York  
January 23, 2013

A handwritten signature in black ink, appearing to read "Homer Parkhill", is written over a horizontal line.

Homer Parkhill  
Rothschild Inc.  
1251 Avenue of the Americas  
New York, NY 10020  
Telephone: (212) 403-3677

## Project Antelope - Summary of Hours

### EXHIBIT A

Professional	Job Description	Title	Hours worked from Dec 1, 2012 - Dec 31, 2012
Todd Snyder	Investment Banker	Vice Chairman (NYC)	10.0
Homer Parkhill	Investment Banker	Managing Director (NYC)	44.5
Bernard Douton	Investment Banker	Managing Director (NYC)	64.0
Paul Richards	Investment Banker	Assistant Director (London)	12.5
Alex Svoyskiy	Investment Banker	Vice President (NYC)	66.0
Savraj Sethi	Investment Banker	Associate (London)	12.5
Mathieu Dartayet	Investment Banker	Associate (London)	9.0
Nikolaos Voudouris	Investment Banker	Associate (NYC)	57.5
Lin Chen	Investment Banker	Analyst (NYC)	50.5
Michael Kelly	Investment Banker	Analyst (NYC)	31.5
<b>Total</b>			<b>358.0</b>



**Project Antelope - Summary of Hours -- Todd Snyder**

Professional	Date	Hours	#	Category	Explanation
Todd Snyder	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly update call
Todd Snyder	12/7/2012	0.5	11	Advisor/Management Meetings/Calls	Arcapita update call
Todd Snyder	12/7/2012	1.0	11	Advisor/Management Meetings/Calls	Call regarding Committee meeting
Todd Snyder	12/10/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly update call
Todd Snyder	12/10/2012	1.0	10	Internal Rothschild Meetings/Calls	Discussion on updated model
Todd Snyder	12/11/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly senior advisor call
Todd Snyder	12/13/2012	1.0	11	Advisor/Management Meetings/Calls	Chapter 11 update call
Todd Snyder	12/14/2012	1.0	10	Internal Rothschild Meetings/Calls	Discussion on updated model
Todd Snyder	12/17/2012	1.0	11	Advisor/Management Meetings/Calls	Call with B. Douton and H. Parkhill regarding POR issues
Todd Snyder	12/17/2012	0.5	11	Advisor/Management Meetings/Calls	Weekly update call
Todd Snyder	12/18/2012	2.0	11	Advisor/Management Meetings/Calls	Chapter 11 update call
<b>Total - December</b>		<b>10.0</b>			

**Project Antelope - Summary of Hours -- Homer Parkhill**

Professional	Date	Hours	#	Category	Explanation
Homer Parkhill	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly update call
Homer Parkhill	12/3/2012	8.0	16	Travel Time	Travel from JFK to Heathrow
Homer Parkhill	12/4/2012	1.0	11	Advisor/Management Meetings/Calls	Meeting with Arcapita to discuss POR
Homer Parkhill	12/4/2012	7.0	12	Creditors - Calls/Meetings/Discussions	Meeting with the UCC advisors to discuss POR and recovery model splits
Homer Parkhill	12/5/2012	5.0	12	Creditors - Calls/Meetings/Discussions	Meeting with the UCC advisors to discuss POR and recovery model splits
Homer Parkhill	12/6/2012	8.0	16	Travel Time	Travel from Heathrow to JFK
Homer Parkhill	12/7/2012	1.0	11	Advisor/Management Meetings/Calls	Call regarding Committee meeting
Homer Parkhill	12/7/2012	0.5	10	Internal Rothschild Meetings/Calls	Update call with B. Douton regarding DIP
Homer Parkhill	12/10/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly update call
Homer Parkhill	12/10/2012	1.0	10	Internal Rothschild Meetings/Calls	Discussion on updated model
Homer Parkhill	12/11/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly senior advisor call
Homer Parkhill	12/13/2012	1.0	11	Advisor/Management Meetings/Calls	Chapter 11 update call
Homer Parkhill	12/13/2012	1.0	11	Advisor/Management Meetings/Calls	Update call with debtor professionals
Homer Parkhill	12/14/2012	1.5	11	Advisor/Management Meetings/Calls	Discussion regarding wind down costs
Homer Parkhill	12/14/2012	1.0	10	Internal Rothschild Meetings/Calls	Discussion on updated model
Homer Parkhill	12/17/2012	1.0	11	Advisor/Management Meetings/Calls	Call with T. Snyder and B. Douton regarding POR issues
Homer Parkhill	12/17/2012	0.5	11	Advisor/Management Meetings/Calls	Weekly update call
Homer Parkhill	12/18/2012	2.0	11	Advisor/Management Meetings/Calls	Chapter 11 update call
Homer Parkhill	12/18/2012	1.0	11	Advisor/Management Meetings/Calls	Disclosure statement discussion
Homer Parkhill	12/19/2012	1.0	11	Advisor/Management Meetings/Calls	Call with B. Douton regarding POR status
Homer Parkhill	12/21/2012	1.0	11	Advisor/Management Meetings/Calls	Update call with debtor professionals
<b>Total - December</b>		<b>44.5</b>			

**Project Antelope - Summary of Hours -- Bernard Douton**

Professional	Date	Hours	#	Category	Explanation
Bernard Douton	12/1/2012	1.0	17	DIP Financing	Review of and revisions to DIP issues list.
Bernard Douton	12/1/2012	2.0	11	Advisor/Management Meetings/Calls	Call with Company and advisors regarding DIP issues.
Bernard Douton	12/3/2012	0.5	11	Advisor/Management Meetings/Calls	Call with J. Makuch of A&M regarding DIP budget.
Bernard Douton	12/3/2013	0.5	10	Internal Rothschild Meetings/Calls	Call with A. Svoyskiy regarding DIP due diligence status.
Bernard Douton	12/3/2012	1.0	6	Financial Analysis/Modeling	Review of recovery model for POR splits.
Bernard Douton	12/3/2013	0.5	17	DIP Financing	Call with potential DIP provider regarding open issues.
Bernard Douton	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Internal coordination call.
Bernard Douton	12/3/2012	0.5	11	Advisor/Management Meetings/Calls	Review of and revisions to agenda for weekly update call.
Bernard Douton	12/3/2012	0.5	17	DIP Financing	Review of and revisions to DIP language regarding budget.
Bernard Douton	12/3/2012	8.0	16	Travel Time	Travel to London, UK for POR meetings.
Bernard Douton	12/4/2012	1.0	11	Advisor/Management Meetings/Calls	Preparation for POR meetings with Company advisors.
Bernard Douton	12/4/2012	7.0	12	Creditors - Calls/Meetings/Discussions	Meetings with creditor advisors regarding POR.
Bernard Douton	12/5/2013	5.0	12	Creditors - Calls/Meetings/Discussions	Meetings with creditor advisors regarding POR.
Bernard Douton	12/6/2012	8.0	16	Travel Time	Travel to New York, NY from London, UK.
Bernard Douton	12/7/2012	0.5	10	Internal Rothschild Meetings/Calls	Update call with H. Parkhill regarding DIP.
Bernard Douton	12/7/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with the Company and advisors.
Bernard Douton	12/7/2012	1.0	16	Travel Time	Travel to and from Bankruptcy Court for DIP hearing.
Bernard Douton	12/7/2012	1.0	17	DIP Financing	Participation in final DIP hearing.
Bernard Douton	12/10/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Call with B. Jordan of HL regarding POR.
Bernard Douton	12/10/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding DIP and POR.
Bernard Douton	12/10/2012	0.5	10	Internal Rothschild Meetings/Calls	Update email to H. Parkhill regarding DIP and POR.
Bernard Douton	12/11/2012	0.5	11	Advisor/Management Meetings/Calls	Weekly update call with the Company and advisors.
Bernard Douton	12/11/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding DIP and POR.
Bernard Douton	12/12/2012	1.0	17	DIP Financing	Review of DIP provider due diligence request.
Bernard Douton	12/12/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding DIP and POR.
Bernard Douton	12/12/2012	1.0	17	DIP Financing	Call with DIP provider regarding due diligence request.
Bernard Douton	12/12/2012	0.5	12	Creditors - Calls/Meetings/Discussions	Call with B. Jordan and A. Davey of HL regarding DIP issue.
Bernard Douton	12/13/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding DIP and POR.
Bernard Douton	12/13/2012	0.5	11	Advisor/Management Meetings/Calls	Call with E. Khalil of GDC regarding DIP issue.
Bernard Douton	12/13/2012	1.0	15	POR / Disclosure Statement Analysis	Review of stand alone plan model.
Bernard Douton	12/14/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding DIP and POR.
Bernard Douton	12/14/2012	1.5	11	Advisor/Management Meetings/Calls	Call with Company and advisors regarding standalone plan.
Bernard Douton	12/14/2012	0.5	15	POR / Disclosure Statement Analysis	Review of POR punch list.
Bernard Douton	12/14/2012	0.5	2	Court Hearings/Filings	Timesheet update.
Bernard Douton	12/16/2012	0.5	15	POR / Disclosure Statement Analysis	Review of Mudaraba term sheet.
Bernard Douton	12/17/2012	0.5	10	Internal Rothschild Meetings/Calls	Call with T. Snyder and H. Parkhill regarding POR issues.
Bernard Douton	12/17/2012	0.5	11	Advisor/Management Meetings/Calls	Review of and revisions to agenda for weekly update call.
Bernard Douton	12/17/2012	0.5	12	Creditors - Calls/Meetings/Discussions	Call with B. Jordan of HL regarding POR.
Bernard Douton	12/17/2012	0.5	11	Advisor/Management Meetings/Calls	Call with E. Khalil of GDC regarding DIP issue.
Bernard Douton	12/17/2012	0.5	17	DIP Financing	Email to B. Jordan of HL regarding DIP draw issue.
Bernard Douton	12/17/2012	0.5	11	Advisor/Management Meetings/Calls	Call with J. Makuch of A&M regarding DIP budget.
Bernard Douton	12/17/2012	0.5	17	DIP Financing	Call with DIP provider regarding DIP budget.
Bernard Douton	12/17/2012	0.5	11	Advisor/Management Meetings/Calls	Call with C. Combs of Arcapita regarding standalone plan.
Bernard Douton	12/18/2012	1.0	16	Travel Time	Travel to and from Bankruptcy Court for hearing.
Bernard Douton	12/18/2012	0.5	15	POR / Disclosure Statement Analysis	Call with A&M regarding exit model.
Bernard Douton	12/18/2012	2.0	2	Court Hearings/Filings	Attendance at Bankruptcy Court omnibus hearing.
Bernard Douton	12/18/2012	0.5	15	POR / Disclosure Statement Analysis	Review of and revisions to exit financing term sheet.

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**Project Antelope - Summary of Hours -- Bernard Douton**

Professional	Date	Hours	#	Category	Explanation
Bernard Douton	12/18/2012	0.5	11	Advisor/Management Meetings/Calls	Weekly update call with the Company and advisors.
Bernard Douton	12/19/2012	0.5	15	POR / Disclosure Statement Analysis	Calls with Company and advisors regarding exit financing.
Bernard Douton	12/19/2012	0.5	11	Advisor/Management Meetings/Calls	Call with E. Khalil of GDC regarding exit financing..
Bernard Douton	12/19/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding DIP and POR.
Bernard Douton	12/19/2012	0.5	11	Advisor/Management Meetings/Calls	Call with J. Makuch of A&M regarding disclosure statement.
Bernard Douton	12/19/2012	0.5	10	Internal Rothschild Meetings/Calls	Call with H. Parkhill regarding POR status.
Bernard Douton	12/20/2012	0.5	11	Advisor/Management Meetings/Calls	Call with J. Makuch of A&M regarding standalone plan.
Bernard Douton	12/20/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with A. Svoyskiy regarding DIP and POR.
Bernard Douton	12/28/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly update call with A&M and HL.
<b>Total - December</b>		<b>64.0</b>			

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**Project Antelope - Summary of Hours -- Paul Richards**

Professional	Date	Hours	#	Category	Explanation
Paul Richards	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Paul Richards	12/4/2012	2.0	11	Advisor/Management Meetings/Calls	Meeting
Paul Richards	12/7/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with Arcapita, A&M, GDC
Paul Richards	12/7/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London process update discussion
Paul Richards	12/10/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Paul Richards	12/11/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with Arcapita, A&M, GDC
Paul Richards	12/14/2012	1.5	11	Advisor/Management Meetings/Calls	Call with Company and advisors regarding standalone plan.
Paul Richards	12/14/2012	0.5	14	General	Timesheet update
Paul Richards	12/17/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Paul Richards	12/18/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with Arcapita, A&M, GDC
Paul Richards	12/18/2012	0.5	11	Advisor/Management Meetings/Calls	Disclosure statement call with A&M
Paul Richards	12/21/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly JPL update call with Zolfo Cooper, A&M, GDC
Paul Richards	12/21/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London process update discussion
Paul Richards	12/21/2012	0.5	14	General	Timesheet update
Paul Richards	12/28/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly update call with A&M and HL.
<b>Total - December</b>		<b>12.5</b>			

**Project Antelope - Summary of Hours -- Alex Svoyskiy**

Professional	Date	Hours	#	Category	Explanation
Alex Svoyskiy	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly internal update call
Alex Svoyskiy	12/3/2012	8.0	16	Travel Time	Travel to London, UK for recovery model discussion and meetings with creditors
Alex Svoyskiy	12/3/2012	0.5	17	DIP Financing	Review draft DIP credit agreement
Alex Svoyskiy	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Call with B. Douton regarding DIP due diligence status
Alex Svoyskiy	12/4/2012	1.0	11	Advisor/Management Meetings/Calls	Meeting with Arcapita to discuss POR
Alex Svoyskiy	12/4/2012	7.0	12	Creditors - Calls/Meetings/Discussions	Meeting with the UCC advisors to discuss POR and recovery model splits
Alex Svoyskiy	12/5/2012	5.0	12	Creditors - Calls/Meetings/Discussions	Meeting with the UCC advisors to discuss POR and recovery model splits
Alex Svoyskiy	12/5/2012	2.0	6	Financial Analysis/Modeling	Review updated information for the waterfalls
Alex Svoyskiy	12/6/2012	8.0	16	Travel Time	Travel to New York
Alex Svoyskiy	12/6/2012	2.0	6	Financial Analysis/Modeling	Review updated recovery model and splits analysis
Alex Svoyskiy	12/7/2012	0.5	10	Internal Rothschild Meetings/Calls	Internal update call
Alex Svoyskiy	12/7/2012	2.0	6	Financial Analysis/Modeling	Review updated recovery model and splits analysis
Alex Svoyskiy	12/7/2012	1.0	17	DIP Financing	Review draft DIP credit agreement
Alex Svoyskiy	12/8/2012	1.0	6	Financial Analysis/Modeling	Review and comment on a draft of the collateral analysis
Alex Svoyskiy	12/10/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly internal update call
Alex Svoyskiy	12/10/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding DIP and POR
Alex Svoyskiy	12/10/2012	1.0	6	Financial Analysis/Modeling	Review and comment on an updated draft of the collateral analysis
Alex Svoyskiy	12/10/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Antelope Plan and DS discussion with HL
Alex Svoyskiy	12/10/2012	1.0	10	Internal Rothschild Meetings/Calls	Model discussion
Alex Svoyskiy	12/11/2012	1.0	6	Financial Analysis/Modeling	Review valuation analysis and supporting information
Alex Svoyskiy	12/11/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding DIP and POR
Alex Svoyskiy	12/11/2012	0.5	15	POR / Disclosure Statement Analysis	Review draft of the POR/DS
Alex Svoyskiy	12/11/2012	0.5	14	General	Review draft of Mudaraba term sheet
Alex Svoyskiy	12/12/2012	3.0	12	Creditors - Calls/Meetings/Discussions	Discussion of exit values and timing with HL and A&M
Alex Svoyskiy	12/12/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding DIP and POR
Alex Svoyskiy	12/12/2012	0.5	17	DIP Financing	Review S&U for the first DIP draw
Alex Svoyskiy	12/12/2012	0.5	5	Operational Due Diligence	Review diligence information for Fortress
Alex Svoyskiy	12/13/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly JPL update call
Alex Svoyskiy	12/13/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding DIP and POR
Alex Svoyskiy	12/13/2012	0.5	6	Financial Analysis/Modeling	Review analysis of AIML performance fees
Alex Svoyskiy	12/14/2012	1.0	11	Advisor/Management Meetings/Calls	Call with A&M and HL to discuss the wind down cost structure
Alex Svoyskiy	12/14/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding DIP and POR
Alex Svoyskiy	12/17/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly internal update call
Alex Svoyskiy	12/17/2012	0.5	15	POR / Disclosure Statement Analysis	Review waterfall information to be included in the DS
Alex Svoyskiy	12/18/2012	1.5	11	Advisor/Management Meetings/Calls	Plan and DS discussion with Arcapita, A&M and GDC
Alex Svoyskiy	12/18/2012	1.0	11	Advisor/Management Meetings/Calls	Discussion of exit valuation and timing with A&M
Alex Svoyskiy	12/18/2012	0.5	3	Fee Applications / Monthly Invoice	Review and comment on the November fee statement
Alex Svoyskiy	12/19/2012	1.0	11	Advisor/Management Meetings/Calls	Discussion of exit financing with GDC and A&M
Alex Svoyskiy	12/19/2012	0.5	11	Advisor/Management Meetings/Calls	Call with A&M to discuss projections
Alex Svoyskiy	12/19/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding DIP and POR
Alex Svoyskiy	12/19/2012	0.5	6	Financial Analysis/Modeling	Review analysis of AIML performance fees

 ROTHSCCHILD

**Project Antelope - Summary of Hours -- Alex Svoyskiy**

Professional	Date	Hours	#	Category	Explanation
Alex Svoyskiy	12/20/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Discussion of exit valuation and timing with A&M
Alex Svoyskiy	12/20/2012	0.5	10	Internal Rothschild Meetings/Calls	Meeting with B. Douton regarding DIP and POR
Alex Svoyskiy	12/21/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly JPL update call
Alex Svoyskiy	12/21/2012	1.0	6	Financial Analysis/Modeling	Review updated draft of the waterfalls
Alex Svoyskiy	12/21/2012	0.5	6	Financial Analysis/Modeling	Review final analysis of AIML performance fees
Alex Svoyskiy	12/27/2012	1.0	14	General	Review and respond to emails
Alex Svoyskiy	12/28/2012	0.5	6	Financial Analysis/Modeling	Review updated waterfalls
Alex Svoyskiy	12/31/2012	0.5	15	POR / Disclosure Statement Analysis	Review updated draft of the POR/DS
<b>Total - December</b>		<b>66.0</b>			

 ROTHSCCHILD

**Project Antelope - Summary of Hours -- Savraj Sethi**

Professional	Date	Hours	#	Category	Explanation
Savraj Sethi	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Savraj Sethi	12/4/2012	2.0	11	Advisor/Management Meetings/Calls	Meeting
Savraj Sethi	12/7/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with Arcapita, A&M, GDC
Savraj Sethi	12/7/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London process update discussion
Savraj Sethi	12/10/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Savraj Sethi	12/11/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with Arcapita, A&M, GDC
Savraj Sethi	12/14/2012	1.5	11	Advisor/Management Meetings/Calls	Call with Company and advisors regarding standalone plan.
Savraj Sethi	12/14/2012	0.5	14	General	Timesheet update
Savraj Sethi	12/17/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Savraj Sethi	12/17/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with Arcapita, A&M, GDC
Savraj Sethi	12/18/2012	0.5	11	Advisor/Management Meetings/Calls	Disclosure statement call with A&M
Savraj Sethi	12/21/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly JPL update call with Zolfo Cooper, A&M, GDC
Savraj Sethi	12/21/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London process update discussion
Savraj Sethi	12/21/2012	0.5	14	General	Timesheet update
Savraj Sethi	12/28/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly update call with A&M and HL.
<b>Total - December</b>		<b>12.5</b>			



ROTHSCHILD

**Project Antelope - Summary of Hours -- Mathieu Dartayet**

Professional	Date	Hours	#	Category	Explanation
Mathieu Dartayet	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Mathieu Dartayet	12/4/2012	2.0	11	Advisor/Management Meetings/Calls	Meeting
Mathieu Dartayet	12/7/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with Arcapita, A&M, GDC
Mathieu Dartayet	12/7/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London process update discussion
Mathieu Dartayet	12/17/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Mathieu Dartayet	12/18/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with Arcapita, A&M, GDC
Mathieu Dartayet	12/18/2012	0.5	11	Advisor/Management Meetings/Calls	Disclosure statement call with A&M
Mathieu Dartayet	12/21/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly JPL update call with Zolfo Cooper, A&M, GDC
Mathieu Dartayet	12/21/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild London process update discussion
Mathieu Dartayet	12/21/2012	0.5	14	General	Timesheet update
Mathieu Dartayet	12/28/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly update call with A&M and HL.
<b>Total - December</b>		<b>9.0</b>			

**Project Antelope - Summary of Hours -- Nikolaos Voudouris**

Professional	Date	Hours	#	Category	Explanation
Nikolaos Voudouris	12/2/2012	2.0	6	Financial Analysis/Modeling	Reviewed waterfall analysis
Nikolaos Voudouris	12/2/2012	1.5	6	Financial Analysis/Modeling	Reviewed of KPMG reports
Nikolaos Voudouris	12/3/2012	3.0	17	DIP Financing	Reviewed DIP diligence materials
Nikolaos Voudouris	12/3/2013	1.5	6	Financial Analysis/Modeling	Review of recovery model
Nikolaos Voudouris	12/3/2013	1.5	17	DIP Financing	Reviewed DIP budget material
Nikolaos Voudouris	12/3/2012	2.5	3	Fee Applications / Monthly Invoice	Preparation of the monthly fee statement
Nikolaos Voudouris	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly Rothschild call
Nikolaos Voudouris	12/3/2012	3.0	6	Financial Analysis/Modeling	Preparation of valuation materials
Nikolaos Voudouris	12/4/2012	2.0	15	POR / Disclosure Statement Analysis	Reviewed POR materials
Nikolaos Voudouris	12/3/2013	4.0	6	Financial Analysis/Modeling	Review of waterfall analysis - management fees
Nikolaos Voudouris	12/6/2012	2.0	3	Fee Applications / Monthly Invoice	Review of the monthly fee statement
Nikolaos Voudouris	12/7/2012	1.0	11	Advisor/Management Meetings/Calls	Weekly update call with the Company and advisors
Nikolaos Voudouris	12/7/2012	3.5	6	Financial Analysis/Modeling	Preparation of valuation materials
Nikolaos Voudouris	12/12/2012	1.5	6	Financial Analysis/Modeling	Reviewed waterfall analysis
Nikolaos Voudouris	12/10/2012	1.0	10	Internal Rothschild Meetings/Calls	Weekly Rothschild call
Nikolaos Voudouris	12/10/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Call regarding DS and POR
Nikolaos Voudouris	12/10/2012	5.0	15	POR / Disclosure Statement Analysis	Review of the DS
Nikolaos Voudouris	12/11/2012	1.0	17	DIP Financing	Reviewed DIP materials
Nikolaos Voudouris	12/7/2012	2.0	6	Financial Analysis/Modeling	Preparation of valuation materials
Nikolaos Voudouris	12/12/2012	3.0	3	Fee Applications / Monthly Invoice	Review and preparation of the monthly fee statement
Nikolaos Voudouris	12/14/2012	1.5	11	Advisor/Management Meetings/Calls	Call with Company and advisors regarding standalone plan & wind down costs
Nikolaos Voudouris	12/14/2012	1.5	15	POR / Disclosure Statement Analysis	Review of POR
Nikolaos Voudouris	12/12/2012	0.5	6	Financial Analysis/Modeling	Prepared Standalone plan material
Nikolaos Voudouris	12/12/2012	2.0	4	Financial Due Diligence	Reviewed dataroom material
Nikolaos Voudouris	12/17/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly Rothschild call
Nikolaos Voudouris	12/17/2012	1.5	15	POR / Disclosure Statement Analysis	Review of the DS
Nikolaos Voudouris	12/12/2012	1.5	6	Financial Analysis/Modeling	Reviewed Standalone plan
Nikolaos Voudouris	12/18/2012	0.5	15	POR / Disclosure Statement Analysis	Call with A&M regarding exit valuation
Nikolaos Voudouris	12/18/2012	1.5	3	Fee Applications / Monthly Invoice	Review and preparation of the monthly fee statement
Nikolaos Voudouris	12/19/2012	0.5	15	POR / Disclosure Statement Analysis	Calls with Company and advisors regarding exit financing.
Nikolaos Voudouris	12/19/2012	0.5	11	Advisor/Management Meetings/Calls	Call to discuss DS and Liquidation Analysis and Projections
Nikolaos Voudouris	12/19/2012	1.0	6	Financial Analysis/Modeling	Reviewed waterfall analysis
Nikolaos Voudouris	12/20/2012	0.5	11	Advisor/Management Meetings/Calls	Call regarding standalone plan.
Nikolaos Voudouris	12/21/2012	0.5	11	Advisor/Management Meetings/Calls	P&L update call
Nikolaos Voudouris	12/28/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Weekly update call with A&M and HL.
<b>Total - December</b>		<b>57.5</b>			

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**Project Antelope - Summary of Hours -- Lin Chen**

Professional	Date	Hours	#	Category	Explanation
Lin Chen	12/1/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Discussion with Fortress on AEID II
Lin Chen	12/1/2012	1.0	14	General	Dataroom file management
Lin Chen	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Lin Chen	12/3/2012	2.0	14	General	Dataroom file management
Lin Chen	12/3/2012	6.0	6	Financial Analysis/Modeling	Waterfall model analysis (administration fees)
Lin Chen	12/5/2012	2.0	6	Financial Analysis/Modeling	Waterfall model analysis (Eurolog)
Lin Chen	12/5/2012	0.5	12	Creditors - Calls/Meetings/Discussions	Correspondence with Fortress on PointPark Properties
Lin Chen	12/6/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Correspondence with Fortress on Freightliner and Viridian
Lin Chen	12/7/2012	5.0	6	Financial Analysis/Modeling	SCB guarantees analysis
Lin Chen	12/7/2012	1.0	10	Internal Rothschild Meetings/Calls	Rothschild update call
Lin Chen	12/10/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Plan and Disclosure Statement discussion
Lin Chen	12/10/2012	1.0	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Lin Chen	12/10/2012	0.5	14	General	Dataroom file management
Lin Chen	12/10/2012	2.5	17	DIP Financing	Fortress DIP entity analysis
Lin Chen	12/10/2012	3.0	6	Financial Analysis/Modeling	SCB guarantees analysis (follow-up)
Lin Chen	12/11/2012	1.0	4	Financial Due Diligence	Research on Dana Gas refinancing of sukuk facility
Lin Chen	12/11/2012	4.0	6	Financial Analysis/Modeling	Waterfall model clean-up
Lin Chen	12/12/2012	3.0	17	DIP Financing	Fortress DIP entity analysis (correspondence with Fortress deal team)
Lin Chen	12/13/2012	1.0	11	Advisor/Management Meetings/Calls	Debtor professionals weekly call
Lin Chen	12/14/2012	2.0	17	DIP Financing	DIP proposals side-by-side revision
Lin Chen	12/14/2012	1.5	11	Advisor/Management Meetings/Calls	Wind down costs call
Lin Chen	12/17/2012	0.5	12	Creditors - Calls/Meetings/Discussions	Correspondence with HL junior team on AGUD I waterfall
Lin Chen	12/17/2012	2.0	2	Court Hearings/Filings	Checking numbers for filing in Disclosure Statement
Lin Chen	12/17/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Lin Chen	12/18/2012	1.0	11	Advisor/Management Meetings/Calls	Disclosure Statement / Exit values and timing call
Lin Chen	12/19/2012	1.0	11	Advisor/Management Meetings/Calls	Disclosure Statement / Liquidity analysis and projections call
Lin Chen	12/20/2012	1.0	6	Financial Analysis/Modeling	Reviewing of Company performance fee analysis
Lin Chen	12/20/2012	3.0	17	DIP Financing	Updating of Fortress due diligence tracker
Lin Chen	12/27/2012	1.0	5	Operational Due Diligence	Honiton due diligence follow-up
<b>Total - December</b>		<b>50.5</b>			

**Project Antelope - Summary of Hours -- Michael Kelly**

Professional	Date	Hours	#	Category	Explanation
Michael Kelly	12/1/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Discussion with Fortress on AEID II
Michael Kelly	12/3/2012	1.5	14	General	Dataroom management
Michael Kelly	12/3/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Michael Kelly	12/3/2012	3.0	6	Financial Analysis/Modeling	Waterfall model analysis
Michael Kelly	12/4/2012	1.0	14	General	Dataroom management
Michael Kelly	12/6/2012	1.5	6	Financial Analysis/Modeling	Waterfall model analysis
Michael Kelly	12/7/2012	0.5	10	Internal Rothschild Meetings/Calls	Weekly update call
Michael Kelly	12/10/2012	1.0	12	Creditors - Calls/Meetings/Discussions	Plan and Disclosure Statement discussion
Michael Kelly	12/10/2012	1.0	10	Internal Rothschild Meetings/Calls	Model discussion
Michael Kelly	12/11/2012	2.0	14	General	Dataroom management
Michael Kelly	12/11/2012	2.0	3	Fee Applications / Monthly Invoice	Monthly fee statement preparation
Michael Kelly	12/12/2012	3.0	3	Fee Applications / Monthly Invoice	Monthly fee statement preparation
Michael Kelly	12/13/2012	1.0	11	Advisor/Management Meetings/Calls	Debtor professionals weekly call
Michael Kelly	12/14/2012	1.0	14	General	Dataroom management
Michael Kelly	12/14/2012	2.5	6	Financial Analysis/Modeling	Waterfall analysis
Michael Kelly	12/14/2012	1.5	11	Advisor/Management Meetings/Calls	Wind down costs call
Michael Kelly	12/17/2012	0.5	10	Internal Rothschild Meetings/Calls	Rothschild weekly call
Michael Kelly	12/17/2012	0.5	14	General	Dataroom management
Michael Kelly	12/18/2012	3.5	3	Fee Applications / Monthly Invoice	Monthly fee statement preparation
Michael Kelly	12/18/2012	1.0	11	Advisor/Management Meetings/Calls	Disclosure Statement / Exit values and timing call
Michael Kelly	12/19/2012	1.5	14	General	Dataroom management
Michael Kelly	12/19/2012	0.5	11	Advisor/Management Meetings/Calls	Call to discuss projections
<b>Total - December</b>		<b>31.5</b>			

## **EXHIBIT B**

### **Arcapita**

#### **Summary of Out-of-Pocket Expenses**

Travel	\$11,136.94
Ground Transportation/Taxis	1,312.28
Hotel	1,603.16
Legal Fees	208.50
Miscellaneous	-
Meals	477.97
Presentation Center	297.92
Copies	63.37
Research/Database	2,471.22
Telephone/Communications	228.22
Courier Services	-
<b>Total</b>	<b>\$17,799.58</b>

**Arcapita**

**Travel Expense Breakdown**

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
09/12/12	London - train (meeting to hotel)	London, UK	\$30.44	Vendor	A. Svoyskiy
12/01/12	Ovation service charge	New York, NY	\$40.00	Vendor	B. Douton
12/03/12	Ovation service charge	New York, NY	\$40.00	Vendor	B. Douton
12/03/12	NY/London/NY	New York, NY	\$11,026.50	Vendor	B. Douton
<b>Total</b>			\$11,136.94		

## Arcapita

### Taxi Expense Breakdown

Date Incurred	Description	City	Cost	Method of Computation	Incurred By
09/12/12	From meeting to hotel	London, UK	\$11.00	Vendor	A. Svoyskiy
10/11/12	From office to home	New York, NY	\$19.25	Vendor	N. Voudouris
10/13/12	From office to home (wknd)	New York, NY	\$28.75	Vendor	L. Chen
10/14/12	From home to office (wknd)	New York, NY	\$18.00	Vendor	N. Voudouris
10/15/12	From office to home	New York, NY	\$46.12	Vendor	L. Chen
10/15/12	From office to airport	New York, NY	\$135.15	Vendor	T. Snyder
10/17/12	From office to home	New York, NY	\$40.56	Vendor	A. Svoyskiy
10/17/12	From airport to home	New York, NY	\$146.62	Vendor	T. Snyder
10/20/12	From off to home (wknd)	New York, NY	\$29.00	Vendor	N. Voudouris
10/21/12	From home to office (wknd)	New York, NY	\$20.30	Vendor	N. Voudouris
10/21/12	From office to home (wknd)	New York, NY	\$24.50	Vendor	N. Voudouris
10/22/12	From office to home	New York, NY	\$18.05	Vendor	L. Chen
10/24/12	From office to home	New York, NY	\$54.33	Vendor	L. Chen
10/25/12	From office to home	New York, NY	\$21.00	Vendor	N. Voudouris
10/26/12	From office to home	New York, NY	\$44.35	Vendor	L. Chen
11/03/12	From home to office (wknd)	New York, NY	\$10.20	Vendor	L. Chen
11/03/12	From office to home (wknd)	New York, NY	\$13.12	Vendor	L. Chen
11/06/12	From office to home	New York, NY	\$22.10	Vendor	N. Voudouris
11/08/12	From office to home (wknd)	New York, NY	\$19.10	Vendor	N. Voudouris
11/09/12	From office to home	New York, NY	\$9.50	Vendor	M. Kelly
11/10/12	From office to home (wknd)	New York, NY	\$12.00	Vendor	M. Kelly
11/11/12	From office to home (wknd)	New York, NY	\$10.62	Vendor	M. Kelly
11/13/12	From office to home	New York, NY	\$19.37	Vendor	L. Chen
11/13/12	From office to home	New York, NY	\$10.80	Vendor	M. Kelly
11/15/12	From office to home	New York, NY	\$9.37	Vendor	L. Chen
11/18/12	From office to home (wknd)	New York, NY	\$12.50	Vendor	L. Chen
11/18/12	Package delivery to BD	New York, NY	\$8.90	Vendor	M. Kelly
11/19/12	From office to home	New York, NY	\$10.80	Vendor	M. Kelly
11/20/12	From office to home	New York, NY	\$18.00	Vendor	L. Chen
11/20/12	From office to home	New York, NY	\$10.50	Vendor	M. Kelly
11/25/12	From office to home (wknd)	New York, NY	\$14.95	Vendor	L. Chen
11/25/12	From airport to office	New York, NY	\$95.00	Vendor	L. Chen
11/25/12	From office to home (wknd)	New York, NY	\$17.38	Vendor	N. Voudouris

**Arcapita**

**Taxi Expense Breakdown**

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
11/27/12	From office to home	New York, NY	\$60.64	Vendor	L. Chen
11/27/12	From office to home	New York, NY	\$19.37	Vendor	N. Voudouris
12/03/12	From office to airport	New York, NY	\$135.15	Vendor	B. Douton
12/04/12	From office to home	New York, NY	\$16.75	Vendor	L. Chen
12/07/12	From office to home	New York, NY	\$15.45	Vendor	L. Chen
12/08/12	From office to home (wknd)	New York, NY	\$19.50	Vendor	L. Chen
Dec-12	Taxi charges <sup>1</sup>	London, UK	\$64.23	Vendor	London office
<b>Total</b>			\$1,312.28		

<sup>1</sup> Details for London Expenses are included in the back of this statement.



## Arcapita

### Hotel Expense Breakdown

<u>Date</u> <u>Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of</u> <u>Computation</u>	<u>Incurred By</u>
12/04/12	St. Martins Lane 1 night	London, UK	\$801.58	Vendor	B. Douton
12/05/12	St. Martins Lane 1 night	London, UK	\$801.58	Vendor	B. Douton
<b>Total</b>			\$1,603.16		

## Arcapita

### Legal Expense Breakdown

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
12/10/12	Debovise & Plimpton (11/1/12 - 11/30/12)	New York, NY	\$208.50	Vendor	Various
<b>Total</b>			\$208.50		

## Arcapita

### Meal Expense Breakdown

Date Incurred	Description	City	Cost	Method of Computation	Incurred By
11/26/12	Working dinner	New York, NY	\$26.39	Vendor	N. Voudouris
11/28/12	Working dinner	New York, NY	\$1.23	Vendor	A. Svoyskiy
11/29/12	Working dinner	New York, NY	\$26.15	Vendor	M. Kelly
11/30/12	Working dinner	New York, NY	\$27.11	Vendor	M. Kelly
12/05/12	Traveling meal (b'fast)	London, UK	\$50.00	Vendor	B. Douton
12/05/12	Traveling meal (dinner)	London, UK	\$50.00	Vendor	B. Douton
12/05/12	Traveling meal (lunch)	London, UK	\$15.86	Vendor	B. Douton
12/06/12	Traveling meal (b'fast)	London, UK	\$25.46	Vendor	B. Douton
12/11/12	Working dinner	New York, NY	\$26.32	Vendor	M. Kelly
12/11/12	Working dinner	New York, NY	\$21.32	Vendor	A. Svoyskiy
12/12/12	Working dinner	New York, NY	\$22.74	Vendor	A. Svoyskiy
12/13/12	Working dinner	New York, NY	\$26.20	Vendor	M. Kelly
12/14/12	Working dinner	New York, NY	\$26.37	Vendor	M. Kelly
12/17/12	Working dinner	New York, NY	\$26.02	Vendor	M. Kelly
Dec-12	Meal charges <sup>1</sup>	London, UK	<u>\$106.80</u>	Vendor	London office
<b>Total</b>			<b>\$477.97</b>		

<sup>1</sup> Details for London Expenses are included in the back of this statement.

## Arcapita

### Presentation Center Expense Breakdown

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
Nov-12	Presentation center	New York, NY	<u>\$297.92</u>	Vendor	Various
<b>Total</b>			\$297.92		

**Arcapita**

**Copy Expense Breakdown**

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
Dec-12	Copies charges <sup>1</sup>	London, UK	<u>\$63.37</u>	Vendor	London office
<b>Total</b>			\$63.37		

<sup>1</sup> Details for London Expenses are included in the back of this statement.

**Arcapita**

**Research/Database Expense Breakdown**

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
12/01/12	Thomson	New York, NY	\$1,171.22	Vendor	Various
12/04/12	Research material	New York, NY	\$100.00	Vendor	L. Chen
12/07/12	Research material	New York, NY	\$100.00	Vendor	M. Kelly
12/10/12	Research material	New York, NY	\$200.00	Vendor	M. Kelly
12/12/12	Research material	New York, NY	\$400.00	Vendor	M. Kelly
12/13/12	Research material	New York, NY	\$500.00	Vendor	M. Kelly
<b>Total</b>			\$2,471.22		

**Arcapita**

**Telephone/Communication Expense Breakdown**

<u>Date Incurred</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
Dec-12	Telephone charges <sup>1</sup>	New York, NY	<u>\$228.22</u>	Vendor	London office
<b>Total</b>			\$228.22		

<sup>1</sup> Details for London Expenses are included in the back of this statement.

**Project Antelope expenses grouped by category 15.1.13**

**Taxi**

Transaction Number	Posting Date	Transaction Date	Header Ref1	Line Ref	Header Ref2	Header Ref3	Header Ref5	Amount
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis	32620	Richards P		£5.83
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis (VAT)	32620	Richards P		£1.17
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis	32620	Richards P		£6.67
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis (VAT)	32620	Richards P		£1.33
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis	32620	Richards P		£6.67
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis (VAT)	32620	Richards P		£1.33
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis	32620	Richards P		£8.33
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis (VAT)	32620	Richards P		£1.67
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis	32620	Richards P		£5.83
1694	12/21/2012	12/21/2012	Report 1151	Cars & Taxis (VAT)	32620	Richards P		£1.17
<b>TOTAL</b>								<b>£40.00</b>
<b>US TOTAL</b>								<b>\$64.23</b>

**Meals**

Transaction Number	Posting Date	Transaction Date	Header Ref1	Line Ref	Header Ref2	Header Ref3	Header Ref5	Amount
1524	12/11/2012	12/11/2012	Report 1563	Evening Subsistence	34753	Dartayet M		£12.50
1524	12/11/2012	12/11/2012	Report 1563	Evening Subsistence (VAT)	34753	Dartayet M		£2.50
1703	12/21/2012	12/21/2012	Report 1151	Evening Subsistence	32620	Richards P		£12.49
1703	12/21/2012	12/21/2012	Report 1151	Evening Subsistence (VAT)	32620	Richards P		£2.50
1703	12/21/2012	12/21/2012	Report 1151	Evening Subsistence	32620	Richards P		£11.57
1703	12/21/2012	12/21/2012	Report 1151	Evening Subsistence (VAT)	32620	Richards P		£2.32
1703	12/21/2012	12/21/2012	Report 1151	Evening Subsistence	32620	Richards P		£6.96
1703	12/21/2012	12/21/2012	Report 1151	Evening Subsistence (VAT)	32620	Richards P		£1.39
1703	12/21/2012	12/21/2012	Report 1151	Evening Subsistence	32620	Richards P		£11.91
1703	12/21/2012	12/21/2012	Report 1151	Evening Subsistence (VAT)	32620	Richards P		£2.38
<b>TOTAL</b>								<b>£66.52</b>
<b>US TOTAL</b>								<b>\$106.80</b>

**Telephone**

Transaction Number	Posting Date	Transaction Date	Header Ref1	Line Ref	Header Ref2	Header Ref3	Header Ref5	Amount
19498	12/12/2012	12/12/2012	ARKADIN CONFERENCE CALLS	2ND TRANCHE OCTOBER 2012				£2.48
19512	12/19/2012	12/19/2012	ARKADIN CONFERENCE CALLS	1ST TRANCHE NOVEMBER 2012				£139.66
<b>TOTAL</b>								<b>£142.14</b>
<b>US TOTAL</b>								<b>\$228.22</b>

**Copies**

Transaction Number	Posting Date	Transaction Date	Header Ref1	Line Ref	Header Ref2	Header Ref3	Header Ref5	Amount
19518	12/20/2012	12/20/2012	WILLIAMS LEA DPC CHARGES	NOVEMBER 2012 2ND TRANCHE				£39.46
<b>TOTAL</b>								<b>£39.46</b>
<b>US TOTAL</b>								<b>\$63.37</b>



DEBEVOISE & PLIMPTON LLP

919 Third Avenue  
New York, NY 10022  
Tel 212 909 6000  
Fax 212 909 6836  
www.debevoise.com

December 10, 2012

Rothschild Inc.  
1251 Avenue of the Americas  
New York, New York 10020

Invoice Number: 1277186  
Matter Number: 21689.1101

For Professional Services and Advice rendered from January 1, 1901 through November 30, 2012 in connection with **ARCAPITA**

Date	Timekeeper	Narrative	Hours	Amount
11/26/12	D Alexander	Review of draft monthly fee application and correspondence with client re same.	0.20	139.00
11/28/12	D Alexander	Review of draft monthly fee application and correspondence with client re same.	0.10	69.50
			Hours / Amount:	0.30 \$208.50

Disbursement & Other Charges:	Amount
Disbursement Total:	\$0.00
<b>Total this Matter :</b>	<b>\$208.50</b>

DEBEVOISE & PLIMPTON LLP

919 Third Avenue  
New York, NY 10022  
Tel 212 909 6000  
Fax 212 909 6836  
www.debevoise.com

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Invoice Number: 1277186

December 10, 2012

Rothschild Inc.  
1251 Avenue of the Americas  
New York, New York 10020  
Attn: Bernard Douton  
Managing Director

**Remittance Summary**  
(Payment Due Upon Receipt)

<b>Total Fees</b>	<b>\$208.50</b>
<b>Document Preparation, Communication, Other Charges and Disbursements</b>	<b><u>0.00</u></b>
<b>Total Amount Due</b>	<b><u>\$208.50</u></b>

**Remit Payment By:**

Check

Debevoise & Plimpton LLP  
Accounting Department, 28th Floor  
919 Third Avenue  
New York, N.Y 10022

Wire Transfer

Citibank, N.A., New York, N.Y  
ABA # 021000089  
Swift: CITIUS33 Account # 4919-9225  
Invoice No.: 1277193

*Tax Identification Number 13 - 5537279*