

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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	:	
In re:	:	
	:	Chapter 11
ARCAPITA BANK B.S.C.(c), et al.,	:	
	:	Case No. 12-11076 (SHL)
	:	
Debtors.	:	
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**SUMMARY SHEET FOR FIFTH MONTHLY FEE STATEMENT OF KPMG
LLP, AS VALUATION ADVISOR TO THE DEBTORS, FOR ALLOWANCE AND
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED FROM AUGUST 1, 2012 THROUGH AUGUST 31, 2012**

NAME OF APPLICANT:	KPMG LLP (UK)
TIME PERIOD:	August 1, 2012 through and including August 31, 2012
ROLE IN THIS CASE:	Valuation Advisor to the Debtors
CURRENT APPLICATION:	Total Fees Requested: (discounted) \$ 250,225.00
	Total Expenses Requested: \$ 0.00
THIS APPLICATION IS AN:	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Interim <input type="checkbox"/> Final Application

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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: **Chapter 11**
In re: :
: **Case No. 12-11076 (SHL)**
ARCAPITA BANK B.S.C.(c), et al., :
: **Debtors.** :
----- X

**FIFTH MONTHLY FEE STATEMENT OF KPMG LLP,
AS VALUATION ADVISOR TO THE DEBTORS, FOR ALLOWANCE AND
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED FROM AUGUST 1, 2012 THROUGH AUGUST 31, 2012**

TO: THE HONORABLE SEAN H. LANE,
UNITED STATES BANKRUPTCY JUDGE:

KPMG LLP in the United Kingdom (“KPMG UK”), part of KPMG Europe LLP, a member firm of the KPMG network of independent member firms affiliated with KPMG International, a Swiss cooperative, as valuation advisor to Arcapita Bank B.S.C.(c) (“Arcapita Bank”), Arcapita LT Holdings Limited (“ALTH”), and Arcapita Investment Holdings Limited (“AIHL,” and collectively with Arcapita Bank and ALTH, the “Debtors”) in the above-captioned cases, files this Fifth Monthly Fee Statement for Compensation and Reimbursement of Expenses (the “Fee Statement”) pursuant to sections 327(a) and 330 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016(a) of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the Southern District of New York, the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases M-389 (Nov. 25,

2009), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. Section 330 issued by the Executive Office of the United States Trustee's Guidelines, and this Court's Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and Committee Members, dated May 18, 2012 [Docket No.159] (the "Interim Compensation Order"), for the allowance of interim compensation for professional services performed by KPMG UK for the period August 1, 2012 through August 31, 2012 (the "Compensation Period"), in the amount of \$250,225.00, and respectfully represents:

BACKGROUND

1. On March 19, 2012 (the "Petition Date"), the Debtors and certain of their affiliates filed voluntary petitions for relief pursuant to Chapter 11 of the United States Bankruptcy Code (the "Bankruptcy Code"). Since that date, the Debtors have continued in possession of their business and property as debtors-in-possession in accordance with sections 1107(a) and 1108 of the Bankruptcy Code.

2. On April 5, 2012, the United States Trustee for the Southern District of New York appointed an Official Committee of Unsecured Creditors [Docket No. 60] (the "Committee") pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in the Debtors' chapter 11 cases.

3. The Debtors selected KPMG UK as their Valuation Advisor because of, among other things, the firm's depth of experience and ability to handle restructuring valuation issues in a complex, global-scale business environment in bankruptcy reorganizations and other restructurings.

4. On July 20, 2012, the Court approved KPMG UK's retention as valuation advisor to the Debtor [Docket No. 335] (the "Retention Order") *nunc pro tunc* to March 19, 2012.

KPMG'S FEES AND EXPENSES

5. By this Fee Statement, KPMG UK requests allowance of monthly compensation of professional fees totaling \$250,225.00 and payable in accordance with the Interim Compensation Order in the amount of eighty-percent (80%) or \$200,180.00;¹

6. A list of the individuals and their respective titles who provided services during the Compensation Period, their respective billing rates, the aggregate hours spent by each individual is annexed hereto as Exhibit A. A summary of hours and fees incurred by category is annexed hereto as Exhibit B. KPMG UK maintains contemporaneous records of the time expended for the professional services and expenses related hereto performed in connection with these chapter 11 cases. A copy of such time records are annexed hereto as Exhibits C1 – C5. The fees applied for herein reflect an agreed discount of approximately 30% to ordinary and customary KPMG UK rates.

7. KPMG UK respectfully submits that the amounts applied for herein for professional services rendered on behalf of the Debtors in these cases to date are fair and reasonable given: (i) the time expended; (ii) the nature and extent of the services

¹ As set forth in KPMG UK's Fourth Monthly Fee Statement, KPMG UK and the Debtors are in discussions regarding a potential fee cap in respect of certain aspects of KPMG's services. To the extent KPMG UK reaches an agreement with the Debtors, KPMG UK will not seek actual payment of fees from the Debtors in excess of such cap as it pertains to agreed upon specified services. KPMG UK, however, does not anticipate such fee cap will relate to services that occurred during the Compensation Period and, as such, KPMG UK intends to seek payment of the amounts requested herein.

performed at the time at which such services were rendered; (iii) the value of such services; and (iv) the costs of comparable services other than in these chapter 11 cases.

8. The time and labor expended by KPMG UK during the Compensation Period has been commensurate with the size and complexity of these cases. In rendering these services, KPMG UK has made every effort to maximize the benefit to the Debtors' estates and to leverage staff appropriately in order to minimize duplication of effort. In addition, KPMG UK has used reasonable efforts to coordinate, with the assistance of the Debtors, with the Debtors' other retained professionals to avoid the unnecessary duplication of services.

9. During the Compensation Period, KPMG UK provided a focused range of professional services as requested by the Debtors. KPMG UK respectfully submits that these services: (i) were necessary and beneficial to the successful and prompt administration of these cases; and (ii) have been provided in a cost efficient manner.

10. Except as permitted pursuant to section 504(b) of the Bankruptcy Code and the Retention Order, KPMG UK has not shared, or agreed to share, any compensation received as a result of this case with any person, firm or entity. Except as permitted pursuant to the Retention Order, there is no agreement or understanding between KPMG UK and any other person for the sharing of compensation to be received for the services rendered in these cases.

RESERVATION

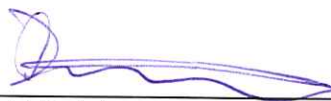
11. To the extent that time or disbursement charges for services rendered or disbursements incurred relate to the Compensation Period, but were not processed prior

to the preparation of this Fee Statement, KPMG UK reserves the right to request additional compensation for such services and reimbursement of such expenses in a future fee statement or application. Furthermore, KPMG UK reserves the right to seek final approval of the fees requested herein.

CONCLUSION

WHEREFORE, KPMG UK respectfully requests that it be paid \$250,225.00 (and payable in accordance with the Interim Compensation Order in the amount of eighty-percent (80%) or \$200,180.00 as compensation for professional services rendered during the Compensation Period pursuant to the terms of the Interim Compensation Order.

Dated: September 20, 2012
London, England



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EXHIBIT A

Arcapita Bank B.S.C. (c)
Summary Of Hours and Fees Incurred By Professional
August 1, 2012 through August 31, 2012

Professional	Position	Hours Billed	Hourly Rate	Fees Billed
McPhee, Douglas	KPMG UK Partner	6.2	\$ 950	\$ 5,890.00
Fletcher, David	KPMG UK Partner	1.0	\$ 950	\$ 950.00
Lawrence, Jason	KPMG UK Director	55.5	\$ 840	\$ 46,620.00
Williams, Gareth	KPMG UK Director	48.1	\$ 840	\$ 40,404.00
Harris, David	KPMG UK Director	4.1	\$ 840	\$ 3,444.00
Booth, Richard	KPMG UK Senior Manager	25.4	\$ 695	\$ 17,653.00
Bhuwania, Achal	KPMG UK Senior Manager	25.1	\$ 695	\$ 17,444.50
O'Neill, Jane	KPMG UK Senior Manager	22.6	\$ 695	\$ 15,707.00
Berg, Antony	KPMG UK Senior Manager	9.9	\$ 695	\$ 6,880.50
Marvin, Douglas	KPMG UK Manager	29.4	\$ 550	\$ 16,170.00
Harrower, Andrew	KPMG UK Manager	27.4	\$ 550	\$ 15,070.00
Mueller, Natalja	KPMG UK Manager	24.7	\$ 550	\$ 13,585.00
Butani, Anish	KPMG UK Manager	16.5	\$ 550	\$ 9,075.00
Khoo, Kian Huat	KPMG UK Manager	9.2	\$ 550	\$ 5,060.00
Juckes, Daniel	KPMG UK Manager	8.5	\$ 550	\$ 4,675.00
Whitworth, Kylie	KPMG UK Manager	7.3	\$ 550	\$ 4,015.00
Yakovlev, Vitaly	KPMG UK Manager	6.5	\$ 550	\$ 3,575.00
Sellers, Monica	KPMG US Manager	5.4	\$ 550	\$ 2,970.00
Lysenko, Karol	KPMG UK Manager	3.6	\$ 550	\$ 1,980.00
Peterson, James	KPMG UK Manager	3.4	\$ 550	\$ 1,870.00
Ferris, Steven	KPMG UK Manager	0.6	\$ 550	\$ 330.00
Barton, Ashley	KPMG UK Assistant Manager	12.5	\$ 405	\$ 5,062.50
Borkowska, Alexandra	KPMG UK Assistant Manager	5.4	\$ 405	\$ 2,187.00
Tatum, Pamela Renea	KPMG US Senior Associate	26.5	\$ 305	\$ 8,082.50
Clark, Antony	KPMG UK Associate	5.0	\$ 305	\$ 1,525.00
Total Hours and Fees		389.8		\$ 250,225.00
Fees				\$ 250,225.00
Out of Pocket Expenses				\$ -
Subtotal of Fees and Out of Pocket Expenses				\$ 250,225.00
less Holdback Adjustment (20% of Fees)				\$ (50,045.00)
Net Requested Fees & Out of Pocket Expenses				\$ 200,180.00
Hourly Blended Rate		641.93		

EXHIBIT B

Arcapita Bank B.S.C. (c)

Summary of Hours and Fees Incurred by Category
August 1, 2012 through August 31, 2012

<u>Category</u>	<u>Exhibit</u>	<u>Hours</u>	<u>Fees</u>
Valuation - Methodology Services	C1	-	\$ -
Valuation - Business Plan Review Services	C2	-	\$ -
Retention Preparation	C3	-	\$ -
Fee Application Preparation	C4	44.3	\$ 17,872.50
Advisor Discussions	C5	345.5	\$ 232,352.50
	Total	389.8	\$ 250,225.00

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
August 1, 2012 through August 31, 2012

Name	Date	Description	Hours	Rate	Amount
		Total Valuation - Methodology Services	<u><u>0.0</u></u>		<u><u>\$ -</u></u>

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
August 1, 2012 through August 31, 2012

Name	Date	Description	Hours	Rate	Amount
		Total Valuation - Business Plan Review Services	0.0		\$ -

EXHIBIT C3

Arcapita Bank B.S.C. (c)
Retention Preparation
August 1, 2012 through August 31, 2012

<u>Name</u>	<u>Date</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
		Total Retention Preparation	<u>0.0</u>		<u>\$ -</u>

EXHIBIT C4

Arcapita Bank B.S.C. (c)
Fee Application Preparation
August 1, 2012 through August 31, 2012

Name	Date	Description	Hours	Rate	Amount
Tatum, Pamela Renea	08-Aug-12	Review the July task descriptions, for confidentiality purposes, including detail dated July 16th through July 23rd.	3.6	\$ 305	\$ 1,098.00
Tatum, Pamela Renea	08-Aug-12	Review the July task descriptions, for confidentiality purposes, including detail dated July 24th through July 31st.	1.7	\$ 305	\$ 518.50
Tatum, Pamela Renea	08-Aug-12	Compiling the Overseas offices' services in the valuation exhibit in July fee statement.	1.0	\$ 305	\$ 305.00
Sellers, Monica	09-Aug-12	Transmit communication to P. Tatum (KPMG) regarding upcoming fee application and timing of same.	0.2	\$ 550	\$ 110.00
Sellers, Monica	09-Aug-12	Include July fee statement details into draft fee statement.	0.3	\$ 550	\$ 165.00
Tatum, Pamela Renea	09-Aug-12	Compiling additional valuation exhibit task descriptions received and incorporate into the July fee statement.	2.8	\$ 305	\$ 854.00
Tatum, Pamela Renea	09-Aug-12	Compile the valuation exhibit details by categories and incorporate into the July fee statement based on previous inquires to the Director.	0.5	\$ 305	\$ 152.50
Tatum, Pamela Renea	09-Aug-12	Compiling the valuation exhibit detail in July fee statement; including detail dated July 1st through 13th.	3.1	\$ 305	\$ 945.50
Tatum, Pamela Renea	09-Aug-12	Preparing the valuation exhibit in July fee statement.	0.4	\$ 305	\$ 122.00
Tatum, Pamela Renea	09-Aug-12	Compiling the valuation exhibit detail in July fee statement; including detail dated July 16th through 31th.	1.6	\$ 305	\$ 488.00
Tatum, Pamela Renea	09-Aug-12	Compiling the valuation exhibit in July fee statement; including information for the U.S. Restructuring team.	0.7	\$ 305	\$ 213.50
Tatum, Pamela Renea	09-Aug-12	Prepare the July fee statement which includes, adding professionals and updating the billing rates.	0.8	\$ 305	\$ 244.00
Sellers, Monica	10-Aug-12	Incorporate additional task descriptions into statement prior to finalization.	2.2	\$ 550	\$ 1,210.00
Tatum, Pamela Renea	10-Aug-12	Prepare the first interim fee application for the period of March 19, 2012 through July 31, 2012.	1.8	\$ 305	\$ 549.00

EXHIBIT C4

Arcapita Bank B.S.C. (c)
Fee Application Preparation
August 1, 2012 through August 31, 2012

Name	Date	Description	Hours	Rate	Amount
Tatum, Pamela Renea	10-Aug-12	Prepare the Consolidated Exhibits related to the First Interim fee application for the period of March 19, 2012 through July 31, 2012.	1.5	\$ 305	\$ 457.50
Sellers, Monica	13-Aug-12	Incorporate additional UK task details into July fee statement.	1.9	\$ 550	\$ 1,045.00
Tatum, Pamela Renea	13-Aug-12	Continue to prepare fee statement exhibits, and forward final draft of fee statement to A. Harrower (KPMG UK).	2.7	\$ 305	\$ 823.50
Sellers, Monica	14-Aug-12	Review emails and documentation regarding inclusion of details in interim fee application.	0.2	\$ 550	\$ 110.00
Sellers, Monica	14-Aug-12	Provide final review of required exhibits, narrative and certification to ensure all required information is included in interim UK fee application.	0.6	\$ 550	\$ 330.00
Tatum, Pamela Renea	14-Aug-12	Various correspondence with A. Harrower (KPMG UK) and M. Sellers (KPMG US) regarding filing of the July fee statement.	0.5	\$ 305	\$ 152.50
Tatum, Pamela Renea	14-Aug-12	Compiling the valuation exhibit detail in July fee statement; including detail dated July 16th through 31th.	0.9	\$ 305	\$ 274.50
Tatum, Pamela Renea	14-Aug-12	Finalize the draft interim application and forward to M. Sellers (KPMG) for review.	1.4	\$ 305	\$ 427.00
Tatum, Pamela Renea	14-Aug-12	Incorporate most recent information, relating to the interim fee application, to be included in narrative and certification.	0.5	\$ 305	\$ 152.50
Tatum, Pamela Renea	14-Aug-12	Various correspondence with Debtors Counsel regarding the filing of the July fee statement and first interim application.	0.4	\$ 305	\$ 122.00
Tatum, Pamela Renea	14-Aug-12	Finalize the draft July fee statement and forward to A. Harrower (KPMG UK).	0.6	\$ 305	\$ 183.00
Harrower, Andrew	20-Aug-12	Include expense information for July and August to date, include required information per guidelines and SDNY requirements.	2.9	\$ 550	\$ 1,595.00
Harrower, Andrew	21-Aug-12	Compiling July and August to date expense claims in order to submit information with the July fee application	2.0	\$ 550	\$ 1,100.00

EXHIBIT C4

Arcapita Bank B.S.C. (c)
Fee Application Preparation
August 1, 2012 through August 31, 2012

Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	29-Aug-12	Initial review of August fee application narratives, follow up queries as required to clarify missing information or to comply with SDNY guidelines	2.8	\$ 550	\$ 1,540.00
Harrower, Andrew	30-Aug-12	Initial draft of narrative in support of the August fee application, correspondence with Willkie Farr regarding quantum of fees applied for and treatment of advisor discussion time.	2.5	\$ 550	\$ 1,375.00
Harrower, Andrew	30-Aug-12	Continued to review of August fee application detail and draft follow up queries as required to clarify missing information or to comply with SDNY guidelines.	2.2	\$ 550	\$ 1,210.00
Total Fee Application Preparation			<u>44.3</u>		<u>17,872.50</u>

EXHIBIT C5

Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Lawrence, Jason	07/02/12	Director review of Gibson, Dunn & Crutcher (GDC) comments on proposed draft hold harmless letters for the release of our reports to the Unsecured Creditors Committee (UCC), Joint Provisional Liquidators (JPL's), Equity and Debtor-in-possession (DIP) providers.	2.5	\$ 840	\$ 2,100.00
Lawrence, Jason	07/03/12	Call with C. Millet (GDC) to discuss company review comments on proposed hold harmless letters.	1.1	\$ 840	\$ 924.00
Lawrence, Jason	07/03/12	Review of further comments received on proposed hold harmless letters for Unsecured Creditors Committee (UCC).	2.7	\$ 840	\$ 2,268.00
Lawrence, Jason	07/04/12	Call with Milbank to discuss Unsecured Creditors Committee (UCC) review comments on proposed hold harmless letters.	0.2	\$ 840	\$ 168.00
Lawrence, Jason	07/05/12	Call with C. Millet (GDC) to discuss company and Milbank review comments on proposed hold harmless letters.	1.0	\$ 840	\$ 840.00
Lawrence, Jason	07/11/12	Review and amend UCC hold harmless letters to reflect Company and advisor comments.	1.0	\$ 840	\$ 840.00
Lawrence, Jason	07/11/12	Review Company and UCC advisor comments on proposed indemnity amendments to the KPMG order and agree KPMG position with internal counsel.	2.7	\$ 840	\$ 2,268.00
Williams, Gareth	07/12/12	Call with A. Reddy (Houlihan Lokey) regarding hold harmless letters and progress.	0.8	\$ 840	\$ 672.00
Lawrence, Jason	07/12/12	Review and amend Joint Provisional Liquidator hold harmless letters to reflect Company and advisor comments.	1.2	\$ 840	\$ 1,008.00
Lawrence, Jason	07/13/12	Review and amend Debtor-in-possession (DIP) provider hold harmless letters to reflect Company and advisor comments.	2.7	\$ 840	\$ 2,268.00
Yakovlev, Vitaly	07/17/12	Updating the Varel valuation report in order to address the questions and issues raised by advisors to the UCC, including further analysis and drafting explanations.	3.5	\$ 550	\$ 1,925.00

EXHIBIT C5

Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Williams, Gareth	07/19/12	Discussions with confidential potential investor and Rothschild regarding reports to Debtor-in-possession (DIP), Houlihan Lokey (HL) and Zolfo Cooper (ZC).	1.1	\$ 840	\$ 924.00
Lawrence, Jason	07/23/12	Internal clearance and preparation of hold harmless letters for release of valuation Reports to potential equity providers.	1.0	\$ 840	\$ 840.00
Williams, Gareth	07/24/12	Review of changes to hold harmless letters proposed by a potential investor (confidential), updating the hold harmless letter and reissuing.	0.7	\$ 840	\$ 588.00
Williams, Gareth	07/24/12	Correspondence with Houlihan Lokey (HL) and Zolfo Cooper (ZC) in order to understand and address their questions and comments on the KPMG valuation reports for a range of assets.	0.8	\$ 840	\$ 672.00
Lawrence, Jason	07/24/12	Amendment of authority to release letter and obtaining authorization from Arcapita.	3.9	\$ 840	\$ 3,276.00
Lawrence, Jason	07/25/12	Preparation of multiple hold harmless letters for release of valuation Reports to potential equity providers (vital to release reports in order to raise further investment).	3.7	\$ 840	\$ 3,108.00
Williams, Gareth	07/26/12	Review of and response to emails regarding hold harmless and advisor discussions.	1.6	\$ 840	\$ 1,344.00
Lawrence, Jason	07/27/12	Continue preparation of multiple hold harmless letters for release of valuation Reports to potential equity providers (vital to release reports in order to raise further investment).	2.4	\$ 840	\$ 2,016.00
Lawrence, Jason	07/30/12	Preparation of additional hold harmless letters to release our reports to potential equity providers.	2.1	\$ 840	\$ 1,764.00
Lawrence, Jason	08/01/12	Preparation of additional hold harmless letters to release our reports to potential DIP and Equity providers.	1.7	\$ 840	\$ 1,428.00
Lawrence, Jason	08/03/12	Discussion with internal risk and legal counsel regarding confidential potential investor proposed amendments to hold harmless letters.	1.0	\$ 840	\$ 840.00
Williams, Gareth	08/06/12	Drafting an email update to the company in respect of outstanding report updates following advisor discussions to date.	1.0	\$ 840	\$ 840.00

EXHIBIT C5

Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Lawrence, Jason	08/06/12	Preparation of five company letters requesting authority to release KPMG reports under hold harmless agreements, for potential DIP and Equity providers detailed under addendum 4 & 5 (organization details confidential).	2.4	\$ 840	\$ 2,016.00
Williams, Gareth	08/07/12	Drafting of email correspondence to Rothschild regarding expectations on timing to complete all advisor discussions and deal with remaining queries.	0.2	\$ 840	\$ 168.00
Lawrence, Jason	08/07/12	Drafting, finalizing and submitting a letter of variation to Arcapita requesting authority to release the KPMG reports to potential DIP and Equity providers for 2 potential DIP and equity providers.	1.1	\$ 840	\$ 924.00
Lawrence, Jason	08/08/12	Drafting, finalizing and submitting a letter of variation to Arcapita requesting authority to release the KPMG reports to potential DIP and Equity providers for 2 further potential DIP and equity providers.	1.0	\$ 840	\$ 840.00
Williams, Gareth	08/08/12	Review and confirmation of waterfall queries from Rothschild.	1.9	\$ 840	\$ 1,596.00
Lawrence, Jason	08/09/12	Finalizing third party release letters and reviewing executed copies received from potential DIP and Equity providers from 3 confidential organizations.	1.4	\$ 840	\$ 1,176.00
Lawrence, Jason	08/09/12	Drafting Hold Harmless letters for 3 confidential organizations.	1.1	\$ 840	\$ 924.00
Williams, Gareth	08/10/12	Review of confidential potential investor hold harmless queries and suggested approach.	0.7	\$ 840	\$ 588.00
McPhee, Douglas	08/13/12	Partner review of proposed responses to advisor discussion questions on the viridian valuation report, drafting a written response.	0.5	\$ 950	\$ 475.00
McPhee, Douglas	08/13/12	Partner review of advisor discussion questions in advance of meeting to discuss, consideration of key issues to address.	0.8	\$ 950	\$ 760.00
Williams, Gareth	08/13/12	Planning calls with selected advisors to the UCC (Houlihan Lokey (HL) and Zolfo Cooper (ZC)) in order to understand and address their questions and comments on the KPMG valuation reports for a range of assets.	0.9	\$ 840	\$ 756.00

EXHIBIT C5

Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
McPhee, Douglas	08/13/12	Meeting to review the KPMG Valuation report for Tensar in preparation for lenders' advisors call regarding same. Attendees: D. MCPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.0	\$ 950	\$ 950.00
O'Neill, Jane	08/13/12	Meeting to review the KPMG Valuation report for Tensar in preparation for lenders' advisors call regarding same. Attendees: D. MCPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.0	\$ 695	\$ 695.00
Mueller, Natalja	08/13/12	Meeting to review the KPMG Valuation report for Tensar in preparation for lenders' advisors call regarding same. Attendees: D. MCPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.0	\$ 550	\$ 550.00
Lysenko, Karol	08/13/12	Meeting to review the KPMG Valuation report for Tensar in preparation for lenders' advisors call regarding same. Attendees: D. MCPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.0	\$ 550	\$ 550.00
Williams, Gareth	08/13/12	Meeting to review the KPMG Valuation report for Tensar in preparation for lenders' advisors call regarding same. Attendees: D. MCPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.0	\$ 840	\$ 840.00
McPhee, Douglas	08/13/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Tensar with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and D. MCPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.2	\$ 950	\$ 1,140.00
O'Neill, Jane	08/13/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Tensar with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and D. MCPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.2	\$ 695	\$ 834.00

EXHIBIT C5

Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Williams, Gareth	08/13/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Tensar with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and D. McPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.2	\$ 840	\$ 1,008.00
Mueller, Natalja	08/13/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Tensar with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and D. McPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.2	\$ 550	\$ 660.00
Lysenko, Karol	08/13/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Tensar with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and D. McPhee, G. Williams, J. O'Neill, K. Lysenko and N. Mueller (all KPMG).	1.2	\$ 550	\$ 660.00
Lawrence, Jason	08/13/12	Drafting and sending hold harmless letters to 3 potential DIP and Equity providers from confidential organizations.	1.2	\$ 840	\$ 1,008.00
Lawrence, Jason	08/13/12	Drafting and finalizing variation letters to Arcapita in respect of 3 potential DIP and Equity providers from confidential organizations.	1.3	\$ 840	\$ 1,092.00
Mueller, Natalja	08/13/12	Meeting to discuss review comments/questions regarding Tensar Valuation report provided by the Lenders' advisors Houlihan Lokey (HL) and Zolfo Cooper with N. Mueller and K. Lysenko (both KPMG).	1.4	\$ 550	\$ 770.00
Lysenko, Karol	08/13/12	Meeting to discuss review comments/questions regarding Tensar Valuation report provided by the Lenders' advisors Houlihan Lokey (HL) and Zolfo Cooper with N. Mueller and K. Lysenko (both KPMG).	1.4	\$ 550	\$ 770.00
Mueller, Natalja	08/13/12	Preparation of Tensar calculation details in relation to the analysis of comparable companies as requested by the Lenders' advisors.	1.5	\$ 550	\$ 825.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Williams, Gareth	08/13/12	Review and agreement of hold harmless letters for several potential confidential investors.	2.1	\$ 840	\$ 1,764.00
O'Neill, Jane	08/13/12	Planning calls with Rothschild in order to understand and address their questions and comments on the KPMG valuation reports for a range of assets.	2.2	\$ 695	\$ 1,529.00
Williams, Gareth	08/14/12	Further planning of calls with selected advisors to the UCC and the Joint Provisional Liquidator (Houlihan Lokey (HL) and Zolfo Cooper (ZC)) in order to understand and address their questions and comments on the KPMG valuation reports for a range of assets.	0.3	\$ 840	\$ 252.00
Lawrence, Jason	08/14/12	Drafting and sending hold harmless letters to 2 potential DIP and Equity providers from confidential organizations.	0.9	\$ 840	\$ 756.00
Williams, Gareth	08/14/12	Review Tensar valuation questions from Houlihan Lokey (HL) and Zolfo Cooper (ZC) and proposed responses.	0.9	\$ 840	\$ 756.00
Williams, Gareth	08/14/12	Weekly all parties call to provide an update on advisor discussion progress and progress of potential investors. Attendees: G. Williams (KPMG), M. Rosenthal and C. Millet (all GDC), A&M, Rothschild and S. Dudley, C. Combs and M. Chowdhury (all Arcapita).	1.0	\$ 840	\$ 840.00
Lawrence, Jason	08/14/12	Drafting and finalizing variation letters to Arcapita in respect of 2 potential DIP and Equity providers from confidential organizations.	1.1	\$ 840	\$ 924.00
O'Neill, Jane	08/14/12	Planning calls with Rothschild in order to understand and address their questions and comments on the KPMG valuation reports for a range of assets.	2.1	\$ 695	\$ 1,459.50
Jukes, Daniel	08/15/12	Preparation for call with S. Buschmann (Arcapita) regarding Jjill including review of financial information and drafting questions to follow up on initial advisor discussion comments.	0.3	\$ 550	\$ 165.00
Jukes, Daniel	08/15/12	Call with S. Buschmann (Arcapita) regarding an update on recent Jjill trading and operational developments following advisor discussions.	0.4	\$ 550	\$ 220.00

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Booth, Richard	08/15/12	Meeting to discuss the documentation sent to KPMG on 14/08 by Houlihan Lokey in relation to the proposed sale of Mobay assets and its impact on draft valuation report. Attendees: G. Williams, R. Booth, A. Bhuvania (all KPMG).	0.5	\$ 695	\$ 347.50
Williams, Gareth	08/15/12	Meeting to discuss the documentation sent to KPMG on 14/08 by Houlihan Lokey in relation to the proposed sale of Mobay assets and its impact on draft valuation report. Attendees: G. Williams, R. Booth, A. Bhuvania (all KPMG).	0.5	\$ 840	\$ 420.00
Bhuvania, Achal	08/15/12	Meeting to discuss the documentation sent to KPMG on 14/08 by Houlihan Lokey in relation to the proposed sale of Mobay assets and its impact on draft valuation report. Attendees: G. Williams, R. Booth, A. Bhuvania (all KPMG).	0.5	\$ 695	\$ 347.50
Booth, Richard	08/15/12	Conference call to discuss the clarifications requested by Houlihan Lokey on the draft KPMG valuation report for Mobay. Attendees included S. Ferris, J. O'Neill, R. Booth, A. Bhuvania and G. Williams (all KPMG), Houlihan Lokey, Arcapita, Rothschild, Zolfo Cooper.	0.6	\$ 695	\$ 417.00
Williams, Gareth	08/15/12	Conference call to discuss the clarifications requested by Houlihan Lokey on the draft KPMG valuation report for Mobay. Attendees included S. Ferris, J. O'Neill, R. Booth, A. Bhuvania and G. Williams (all KPMG), Houlihan Lokey, Arcapita, Rothschild, Zolfo Cooper.	0.6	\$ 840	\$ 504.00
O'Neill, Jane	08/15/12	Conference call to discuss the clarifications requested by Houlihan Lokey on the draft KPMG valuation report for Mobay. Attendees included S. Ferris, J. O'Neill, R. Booth, A. Bhuvania and G. Williams (all KPMG), Houlihan Lokey, Arcapita, Rothschild, Zolfo Cooper.	0.6	\$ 695	\$ 417.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Bhuwania, Achal	08/15/12	Conference call to discuss the clarifications requested by Houlihan Lokey on the draft KPMG valuation report for Mobay. Attendees included S. Ferris, J. O'Neill, R. Booth, A. Bhuwania and G. Williams (all KPMG), Houlihan Lokey, Arcapita, Rothschild, Zolfo Cooper.	0.6	\$ 695	\$ 417.00
Ferris, Steven	08/15/12	Conference call to discuss the clarifications requested by Houlihan Lokey on the draft KPMG valuation report for Mobay. Attendees included S. Ferris, J. O'Neill, R. Booth, A. Bhuwania and G. Williams (all KPMG), Houlihan Lokey, Arcapita, Rothschild, Zolfo Cooper.	0.6	\$ 550	\$ 330.00
Williams, Gareth	08/15/12	Director review of Mobay report and questions from Houlihan Lokey (HL) and Zolfo Cooper (ZC).	0.6	\$ 840	\$ 504.00
Williams, Gareth	08/15/12	Director review of Varel report and Qs from Houlihan Lokey (HL) and Zolfo Cooper (ZC).	0.7	\$ 840	\$ 588.00
O'Neill, Jane	08/15/12	Meeting with J. O'Neill, G. Williams, D. Jukes, D. Harris and N. Mueller (all KPMG) to discuss the Jjill valuation report in preparation for the call with the lenders' advisors regarding same.	0.8	\$ 695	\$ 556.00
Williams, Gareth	08/15/12	Meeting with J. O'Neill, G. Williams, D. Jukes, D. Harris and N. Mueller (all KPMG) to discuss the Jjill valuation report in preparation for the call with the lenders' advisors regarding same.	0.8	\$ 840	\$ 672.00
Jukes, Daniel	08/15/12	Meeting with J. O'Neill, G. Williams, D. Jukes, D. Harris and N. Mueller (all KPMG) to discuss the Jjill valuation report in preparation for the call with the lenders' advisors regarding same.	0.8	\$ 550	\$ 440.00
Mueller, Natalja	08/15/12	Meeting with J. O'Neill, G. Williams, D. Jukes, D. Harris and N. Mueller (all KPMG) to discuss the Jjill valuation report in preparation for the call with the lenders' advisors regarding same.	0.8	\$ 550	\$ 440.00
Harris, David	08/15/12	Meeting with J. O'Neill, G. Williams, D. Jukes, D. Harris and N. Mueller (all KPMG) to discuss the Jjill valuation report in preparation for the call with the lenders' advisors regarding same.	0.8	\$ 840	\$ 672.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Williams, Gareth	08/15/12	Conference call to discuss the clarifications requested by Houlihan Lokey and Zolfo Cooper on the draft KPMG valuation report for Varel. Attendees included D. Harris, A. Bhuwania and G. Williams (all KPMG), Houlihan Lokey, Arcapita, Rothschild, Zolfo Cooper.	1.0	\$ 840	\$ 840.00
Bhuwania, Achal	08/15/12	Conference call to discuss the clarifications requested by Houlihan Lokey and Zolfo Cooper on the draft KPMG valuation report for Varel. Attendees included D. Harris, A. Bhuwania and G. Williams (all KPMG), Houlihan Lokey, Arcapita, Rothschild, Zolfo Cooper.	1.0	\$ 695	\$ 695.00
Harris, David	08/15/12	Conference call to discuss the clarifications requested by Houlihan Lokey and Zolfo Cooper on the draft KPMG valuation report for Varel. Attendees included D. Harris, A. Bhuwania and G. Williams (all KPMG), Houlihan Lokey, Arcapita, Rothschild, Zolfo Cooper.	1.0	\$ 840	\$ 840.00
Khoo, Kian Huat	08/15/12	Partial attendance in pre-meeting to discuss the questions received from Zolfo Cooper and Houlihan Lokey in relation to the draft KPMG valuation report for Varel. Attendees were D. Harris, G. Williams and A. Bhuwania (all KPMG). Khoo Kian Huat (KPMG) attended the meeting for 0.2hr.	0.2	\$ 550	\$ 110.00
Williams, Gareth	08/15/12	Pre-meeting to discuss the questions received from Zolfo Cooper and Houlihan Lokey in relation to the draft KPMG valuation report for Varel. Attendees were D. Harris, G. Williams and A. Bhuwania (all KPMG). Khoo Kian Huat (KPMG) attended the meeting for 0.2hr.	1.0	\$ 840	\$ 840.00
Harris, David	08/15/12	Pre-meeting to discuss the questions received from Zolfo Cooper and Houlihan Lokey in relation to the draft KPMG valuation report for Varel. Attendees were D. Harris, G. Williams and A. Bhuwania (all KPMG). Khoo Kian Huat (KPMG) attended the meeting for 0.2hr.	1.0	\$ 840	\$ 840.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Bhuwania, Achal	08/15/12	Pre-meeting to discuss the questions received from Zolfo Cooper and Houlihan Lokey in relation to the draft KPMG valuation report for Varel. Attendees were D. Harris, G. Williams and A. Bhuwania (all KPMG). Khoo Kian Huat (KPMG) attended the meeting for 0.2hr.	1.0	\$ 695	\$ 695.00
Williams, Gareth	08/15/12	Director review of Jjill report and prepare for questions from Houlihan Lokey (HL) and Zolfo Cooper (ZC).	1.1	\$ 840	\$ 924.00
Mueller, Natalja	08/15/12	Manager review of the comments and questions provided by the Lenders' advisors Houlihan Lokey (HL) and Zolfo Cooper relating to the Jjill report.	1.2	\$ 550	\$ 660.00
O'Neill, Jane	08/15/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Jjill with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and J. O'Neill, G. Williams, D. Jukes, D. Harris and N. Mueller (all KPMG).	1.3	\$ 695	\$ 903.50
Williams, Gareth	08/15/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Jjill with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and J. O'Neill, G. Williams, D. Jukes, D. Harris and N. Mueller (all KPMG).	1.3	\$ 840	\$ 1,092.00
Jukes, Daniel	08/15/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Jjill with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and J. O'Neill, G. Williams, D. Jukes, D. Harris and N. Mueller (all KPMG).	1.3	\$ 550	\$ 715.00
Mueller, Natalja	08/15/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Jjill with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and J. O'Neill, G. Williams, D. Jukes, D. Harris and N. Mueller (all KPMG).	1.3	\$ 550	\$ 715.00

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Harris, David	08/15/12	Call with the lenders' advisors in relation to the KPMG Valuation report for Jjill with Houlihan Lokey (HL) and Zolfo Cooper, C. Combs, S. Dudley (both Arcapita), P. Richards (Rothschild), and J. O'Neill, G. Williams, D. Juckes, D. Harris and N. Mueller (all KPMG).	1.3	\$ 840	\$ 1,092.00
Juckes, Daniel	08/15/12	Drafting a response to further questions raised by Houlihan Lokey (HL) and Zolfo Cooper during the conference call relating to the Jjill report.	1.4	\$ 550	\$ 770.00
Lawrence, Jason	08/15/12	Drafting and finalizing variation letters to Arcapita in respect of 2 potential DIP and Equity providers from confidential organizations.	1.5	\$ 840	\$ 1,260.00
Bhuwania, Achal	08/15/12	Senior Manager review of the paper circulated in relation to the progress of disposal process for Mobay which included comparing the information provided earlier for the valuation against the offers received.	1.7	\$ 695	\$ 1,181.50
Juckes, Daniel	08/15/12	Review comments/questions provided by the Lenders' advisors relating to the Jjill report.	1.8	\$ 550	\$ 990.00
Khoo, Kian Huat	08/15/12	Preparation of responses to questions received from Zolfo Cooper and Houlihan Lokey in relation to the business plan review section of the draft Varel KPMG valuation report.	2.0	\$ 550	\$ 1,100.00
Bhuwania, Achal	08/15/12	Review the list of questions for Varel received from Houlihan Lokey and Zolfo Cooper and draft the proposed responses for internal discussions.	2.0	\$ 695	\$ 1,390.00
Yakovlev, Vitaly	08/15/12	Preparation of responses to questions received from Zolfo Cooper and Houlihan Lokey in relation to the valuation methodology section of the draft Varel KPMG valuation report.	3.0	\$ 550	\$ 1,650.00
Marvin, Douglas	08/16/12	Draft action items resulting from the creditor call regarding Bahrain Bay I & II.	0.4	\$ 550	\$ 220.00
Marvin, Douglas	08/16/12	Preparation for call by researching information in relation to questions raised by creditors for Arc Japan.	0.6	\$ 550	\$ 330.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
O'Neill, Jane	08/16/12	Planning calls with Rothschild in order to understand and address their questions and comments on the KPMG valuation reports for a range of assets.	0.8	\$ 695	\$ 556.00
McPhee, Douglas	08/16/12	Creditor call with Houlihan Lokey and Zolfo to answer queries regarding Bahrain Bay I & II. Attendees: D. McPhee, D. Marvin, (both KPMG), S. Dudley, C. Combs (both Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	1.8	\$ 950	\$ 1,710.00
Marvin, Douglas	08/16/12	Creditor call with Houlihan Lokey and Zolfo to answer queries regarding Bahrain Bay I & II. Attendees: D. McPhee, D. Marvin, (both KPMG), S. Dudley, C. Combs (both Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	1.8	\$ 550	\$ 990.00
Marvin, Douglas	08/16/12	Preparation for Bahrain Bay I & II creditors call by researching and drafting responses to questions raised.	2.1	\$ 550	\$ 1,155.00
Juckes, Daniel	08/16/12	Drafting a response to further questions raised by Houlihan Lokey (HL) and Zolfo Cooper during the conference call on 15/08/2012 relating to Jjill.	2.5	\$ 550	\$ 1,375.00
McPhee, Douglas	08/17/12	Preparation in advance of the AGUD advisor discussion call including partner review of key high level issues and supporting analysis.	0.9	\$ 950	\$ 855.00
Clark, Antony	08/17/12	Continued to prepare notes, analysis and draft responses on key Arc Japan questions raised by UCC advisors including further market research, in advance of a call with Houlihan Lokey and Zolfo regarding questions raised.	1.1	\$ 305	\$ 335.50
Clark, Antony	08/17/12	Preparation of notes and analysis on key Arc Japan questions raised by UCC advisors including summary financial information and market research, in advance of a call with Houlihan Lokey and Zolfo regarding questions raised.	3.9	\$ 305	\$ 1,189.50
Williams, Gareth	08/20/12	Director review of queries raised and proposed KPMG responses ahead of the Eurolog IPO advisor discussion call.	0.8	\$ 840	\$ 672.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Marvin, Douglas	08/20/12	Eurolog IPO call with Houlihan Lokey and Zolfo to answer queries related to the KPMG valuation report. Attendees: D. Marvin (KPMG), S. Dudley (Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	0.9	\$ 550	\$ 495.00
Lawrence, Jason	08/20/12	Discussion of Lusail real estate valuation report with advisors to UCC and JPL's.	1.5	\$ 840	\$ 1,260.00
Marvin, Douglas	08/20/12	Preparation for Eurolog IPO call including research related to questions raised by HL and ZC, financial analysis as appropriate.	2.3	\$ 550	\$ 1,265.00
Harrower, Andre	08/20/12	Updating time cost analysis for UK and overseas member firms, reviewing, considering and updating the go forward projections to completion in order to update Arcapita.	3.1	\$ 550	\$ 1,705.00
Williams, Gareth	08/21/12	Weekly progress call to report on expected timing to complete advisor calls and report updates required with S. Dudley (Arcapita), Gibbon Dunn Crutcher, Rothschild, Alvarez & Marsal and G. Williams (KPMG).	0.4	\$ 840	\$ 336.00
Williams, Gareth	08/21/12	Director review of Lusail report and questions from Houlihan Lokey (HL) and Zolfo Cooper (Zolfo).	0.5	\$ 840	\$ 420.00
Williams, Gareth	08/21/12	Lusail IPO Creditor call with Houlihan Lokey and Zolfo Cooper to answer queries. Attendees: D. Marvin, G. Williams (both KPMG), S. Dudley & C. Combs (both Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	0.7	\$ 840	\$ 588.00
Marvin, Douglas	08/21/12	Lusail IPO Creditor call with Houlihan Lokey and Zolfo Cooper to answer queries. Attendees: D. Marvin, G. Williams (both KPMG), S. Dudley & C. Combs (both Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	0.7	\$ 550	\$ 385.00
Marvin, Douglas	08/21/12	Fountains IPO call with Houlihan Lokey and Zolfo to answer queries related to the KPMG valuation report. Attendees: D. Marvin (KPMG), S. Dudley (Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	0.9	\$ 550	\$ 495.00

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Marvin, Douglas	08/21/12	Fountains IPO Creditor call with Houlihan Lokey and Zolfo Cooper to answer queries. Attendees: D. Marvin, G. Williams (both KPMG), S. Dudley & C. Combs (both Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	0.8	\$ 550	\$ 440.00
Williams, Gareth	08/21/12	Fountains IPO Creditor call with Houlihan Lokey and Zolfo Cooper to answer queries. Attendees: D. Marvin, G. Williams (both KPMG), S. Dudley & C. Combs (both Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	0.8	\$ 840	\$ 672.00
Butani, Anish	08/21/12	Continue to prepare draft responses to questions for advisor discussion on Honiton.	0.9	\$ 550	\$ 495.00
Williams, Gareth	08/21/12	Director review of the Honiton report and questions from Houlihan Lokey (HL) and Zolfo Cooper (Zolfo).	0.9	\$ 840	\$ 756.00
Peterson, James	08/21/12	Review of source documentation in preparation of answering Houlihan Lokey queries regarding the Honiton report and preparation of document as a guide for answering Houlihan Lokey queries.	0.9	\$ 550	\$ 495.00
Booth, Richard	08/21/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of adviser call to discuss the Honiton report. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.0	\$ 695	\$ 695.00
Butani, Anish	08/21/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of adviser call to discuss the Honiton report. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.0	\$ 550	\$ 550.00
Bhuwania, Achal	08/21/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of adviser call to discuss the Honiton report. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.0	\$ 695	\$ 695.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Williams, Gareth	08/21/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of adviser call to discuss the Honiton report. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.0	\$ 840	\$ 840.00
Peterson, James	08/21/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of adviser call to discuss the Honiton report. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.0	\$ 550	\$ 550.00
O'Neill, Jane	08/21/12	Correspondence with UCC advisors to coordinate valuation discussion calls, in order to resolve any queries that may arise so UCC advisors have all of the information required in the KPMG reports and no follow up work is required.	1.1	\$ 695	\$ 764.50
Butani, Anish	08/21/12	Call to discuss Honiton report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.5	\$ 550	\$ 825.00
Williams, Gareth	08/21/12	Call to discuss Honiton report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.5	\$ 840	\$ 1,260.00
Bhuwania, Achal	08/21/12	Call to discuss Honiton report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.5	\$ 695	\$ 1,042.50
Peterson, James	08/21/12	Call to discuss Honiton report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.5	\$ 550	\$ 825.00
Booth, Richard	08/21/12	Call to discuss Honiton report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, J. Peterson and A. Butani (all KPMG).	1.5	\$ 695	\$ 1,042.50

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Marvin, Douglas	08/21/12	Preparation for Fountains IPO call including research related to questions raised by HL and ZC, financial analysis as appropriate.	2.0	\$ 550	\$ 1,100.00
Harrower, Andre	08/21/12	Analysis of updated go-forward projections and comparison to initial budget, as requested by Arcapita management, drafting explanatory comments on performance and variances as required.	2.5	\$ 550	\$ 1,375.00
Bhuwania, Achal	08/21/12	Preparation and considering responses to the comments and questions received from Houlihan Lokey and Zolfo Cooper regarding Honiton.	2.5	\$ 695	\$ 1,737.50
Butani, Anish	08/21/12	Prepared draft responses to questions for Houlihan Lokey advisor discussion on Honiton.	2.8	\$ 550	\$ 1,540.00
Booth, Richard	08/21/12	Reviewing questions list from Houlihan Lokey regarding the Honiton report in preparation for all adviser call regarding same.	3.5	\$ 695	\$ 2,432.50
Williams, Gareth	08/22/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey regarding India Venture Capital in advance of call to discuss same. Attendees: G. Williams, J. O'Neill, K. Khoo (all KPMG).	0.6	\$ 840	\$ 504.00
O'Neill, Jane	08/22/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey regarding India Venture Capital in advance of call to discuss same. Attendees: G. Williams, J. O'Neill, K. Khoo (all KPMG).	0.6	\$ 695	\$ 417.00
Khoo, Kian Huat	08/22/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey regarding India Venture Capital in advance of call to discuss same. Attendees: G. Williams, J. O'Neill, K. Khoo (all KPMG).	0.6	\$ 550	\$ 330.00
Williams, Gareth	08/22/12	Call to discuss India Venture Capital reports with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, J. O'Neill, K. Khoo (all KPMG).	1.0	\$ 840	\$ 840.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
O'Neill, Jane	08/22/12	Call to discuss India Venture Capital reports with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, J. O'Neill, K. Khoo (all KPMG).	1.0	\$ 695	\$ 695.00
Khoo, Kian Huat	08/22/12	Call to discuss India Venture Capital reports with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, J. O'Neill, K. Khoo (all KPMG).	1.0	\$ 550	\$ 550.00
Lawrence, Jason	08/22/12	Discussion of UK Senior Living yielding I real estate valuation report with advisors to the Unsecured Creditors Committee (UCC) and Joint Provisional Liquidators (JPL's).	1.0	\$ 840	\$ 840.00
Williams, Gareth	08/22/12	Director review of India Venture Capital reports and Houlihan Lokey and Zolfo Cooper's questions on same.	1.2	\$ 840	\$ 1,008.00
O'Neill, Jane	08/22/12	Reviewing questions from Houlihan Lokey and Zolfo Cooper on the India Venture Capital reports and preparing responses in advance of the call.	1.4	\$ 695	\$ 973.00
Khoo, Kian Huat	08/22/12	Continue to preparation responses to questions received from Zolfo Cooper and Houlihan Lokey in relation to the draft KPMG valuation report for India Venture Capital.	1.5	\$ 550	\$ 825.00
Booth, Richard	08/22/12	Analysis and drafting responses to question regarding Honiton stemming from all adviser call.	3.0	\$ 695	\$ 2,085.00
Marvin, Douglas	08/22/12	Lux Res Cev call with Houlihan Lokey and Zolfo Cooper to answer queries raised on the KPMG valuation report. Attendees: D. Marvin (KPMG), S. Dudley and C. Combs (both Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	3.2	\$ 550	\$ 1,760.00
Khoo, Kian Huat	08/22/12	Preparation of responses to questions received from Zolfo Cooper and Houlihan Lokey in relation to the draft KPMG valuation report for India Venture Capital.	3.9	\$ 550	\$ 2,145.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Marvin, Douglas	08/23/12	UK Senior Living call with Houlihan Lokey and Zolfo to answer queries related to the KPMG valuation report. Attendees: D. Marvin (KPMG), S. Dudley (Arcapita), Rothschild, Houlihan Lokey (HL), Zolfo Cooper (Zolfo).	0.7	\$ 550	\$ 385.00
Booth, Richard	08/23/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss Freightliner. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.0	\$ 695	\$ 695.00
Williams, Gareth	08/23/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss Freightliner. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.0	\$ 840	\$ 840.00
Bhuwania, Achal	08/23/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss Freightliner. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.0	\$ 695	\$ 695.00
Butani, Anish	08/23/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss Freightliner. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.0	\$ 550	\$ 550.00
Barton, Ashley	08/23/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss Freightliner. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.0	\$ 405	\$ 405.00
Bhuwania, Achal	08/23/12	Call to discuss Freightliner report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.3	\$ 695	\$ 903.50

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Butani, Anish	08/23/12	Call to discuss Freightliner report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.3	\$ 550	\$ 715.00
Barton, Ashley	08/23/12	Call to discuss Freightliner report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.3	\$ 405	\$ 526.50
Williams, Gareth	08/23/12	Call to discuss Freightliner report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.3	\$ 840	\$ 1,092.00
Booth, Richard	08/23/12	Call to discuss Freightliner report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Bhuwania, R. Booth, A. Barton and A. Butani (all KPMG).	1.3	\$ 695	\$ 903.50
Williams, Gareth	08/23/12	Director review of the Freightliner reports and Houlihan Lokey and Zolfo Cooper's questions on same.	1.3	\$ 840	\$ 1,092.00
Marvin, Douglas	08/23/12	Preparation for UK Senior Living call including research related to questions raised by HL and ZC, financial analysis as appropriate.	2.4	\$ 550	\$ 1,320.00
Bhuwania, Achal	08/23/12	Preparation and considering responses to the comments and questions on Honiton received from Houlihan Lokey and Zolfo Cooper.	2.7	\$ 695	\$ 1,876.50
Butani, Anish	08/23/12	Detailed research and review of transaction data supporting the KPMG Freightliner valuation, in advance of a call to discuss Freightliner with other advisors.	3.9	\$ 550	\$ 2,145.00
Booth, Richard	08/23/12	Preparation of responses to Houlihan Lokey and Zolfo Cooper question list in advance of adviser call to discuss the Honiton report.	3.9	\$ 695	\$ 2,710.50
O'Neill, Jane	08/24/12	Meeting to discuss the US Venture Capital report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita.	0.4	\$ 695	\$ 278.00

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
O'Neill, Jane	08/24/12	Senior Manager review of questions regarding the US Venture Capitals report from Houlihan Lokey prior to call regarding same.	0.8	\$ 695	\$ 556.00
Berg, Antony	08/24/12	Call to discuss PODS report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 695	\$ 695.00
Williams, Gareth	08/24/12	Call to discuss PODS report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 840	\$ 840.00
O'Neill, Jane	08/24/12	Call to discuss PODS report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 695	\$ 695.00
Mueller, Natalja	08/24/12	Call to discuss PODS report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 550	\$ 550.00
Barton, Ashley	08/24/12	Call to discuss PODS report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 405	\$ 405.00
O'Neill, Jane	08/24/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss PODS. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 695	\$ 695.00
Berg, Antony	08/24/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss PODS. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 695	\$ 695.00
Mueller, Natalja	08/24/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss PODS. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 550	\$ 550.00

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Barton, Ashley	08/24/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss PODS. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 405	\$ 405.00
Williams, Gareth	08/24/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss PODS. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 840	\$ 840.00
Booth, Richard	08/24/12	Preparation and drafting of responses to follow-on questions from the Freightliner advisor call.	1.0	\$ 695	\$ 695.00
Williams, Gareth	08/24/12	Director review of the PODS report and questions from Zolfo Cooper and Houlihan Lokey.	1.1	\$ 840	\$ 924.00
O'Neill, Jane	08/24/12	Senior Manager review of questions from Houlihan Lokey and Zolfo Cooper regarding the PODS valuation report in advance of call regarding same.	1.1	\$ 695	\$ 764.50
Mueller, Natalja	08/24/12	Manager review of questions, relating to the PODS report, provided by Zolfo Cooper and Houlihan Lokey with respect to the call to discuss valuation.	2.5	\$ 550	\$ 1,375.00
Berg, Antony	08/24/12	Senior Manager review of questions, relating to the PODS report, submitted by Zolfo Cooper and Houlihan Lokey and prepare responses.	2.5	\$ 695	\$ 1,737.50
Barton, Ashley	08/24/12	Drafting responses to questions raised on the final PODS report issued to Houlihan Lokey, in preparation for a call with HL, including additional research and financial analysis required to provide appropriate responses.	3.2	\$ 405	\$ 1,296.00
Berg, Antony	08/28/12	Drafting correspondence to R. James (Arcapita) related to PODS business plan queries raised in the third party advisor discussions.	0.4	\$ 695	\$ 278.00
Bhuwania, Achal	08/28/12	Internal call with G. Williams, A. Bhuwania, K. Whitworth, and A. Borkowska (all KPMG) to discuss proposed responses to questions, on the AGUD I report, submitted by Zolfo Cooper and Houlihan Lokey.	0.5	\$ 695	\$ 347.50

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Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Williams, Gareth	08/28/12	Internal call with G. Williams, A. Bhuwania, K. Whitworth, and A. Borkowska (all KPMG) to discuss proposed responses to questions, on the AGUD I report, submitted by Zolfo Cooper and Houlihan Lokey.	0.5	\$ 840	\$ 420.00
Borkowska, Alex	08/28/12	Internal call with G. Williams, A. Bhuwania, K. Whitworth, and A. Borkowska (all KPMG) to discuss proposed responses to questions, on the AGUD I report, submitted by Zolfo Cooper and Houlihan Lokey.	0.5	\$ 405	\$ 202.50
Whitworth, Kylie	08/28/12	Internal call with G. Williams, A. Bhuwania, K. Whitworth, and A. Borkowska (all KPMG) to discuss proposed responses to questions, on the AGUD I report, submitted by Zolfo Cooper and Houlihan Lokey.	0.5	\$ 550	\$ 275.00
Whitworth, Kylie	08/28/12	Drafting and circulating an email summary of issues raised by advisors following advisor call in order to ensure valuation report updates were reflected accurately and in full.	0.6	\$ 550	\$ 330.00
Williams, Gareth	08/28/12	Weekly progress call to report on expected timing to complete advisor calls and report updates required with S. Dudley (Arcapita), Gibbon Dunn Crutcher, Rothschild, Alvarez & Marsal and G. Williams (KPMG).	0.7	\$ 840	\$ 588.00
Butani, Anish	08/28/12	Continue to prepare responses in relation to questions received from Zolfo Cooper in preparation for call to discuss Viridian report on 4th September.	0.8	\$ 550	\$ 440.00
Borkowska, Alex	08/28/12	Call with advisors to discuss KPMG responses to questions submitted by Zolfo Cooper and Houlihan Lokey relating to the AGUD I report. Attendees: A. Bhuwania, G. Williams, K. Whitworth, A. Borkowska (all KPMG), Zolfo Cooper and Houlihan Lokey, Rothschild, Arcapita.	0.9	\$ 405	\$ 364.50

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Bhuwania, Achal	08/28/12	Call with advisors to discuss KPMG responses to questions submitted by Zolfo Cooper and Houlihan Lokey relating to the AGUD I report. Attendees: A. Bhuwania, G. Williams, K. Whitworth, A. Borkowska (all KPMG), Zolfo Cooper and Houlihan Lokey, Rothschild, Arcapita.	0.9	\$ 695	\$ 625.50
Williams, Gareth	08/28/12	Call with advisors to discuss KPMG responses to questions submitted by Zolfo Cooper and Houlihan Lokey relating to the AGUD I report. Attendees: A. Bhuwania, G. Williams, K. Whitworth, A. Borkowska (all KPMG), Zolfo Cooper and Houlihan Lokey, Rothschild, Arcapita.	0.9	\$ 840	\$ 756.00
Whitworth, Kylie	08/28/12	Call with advisors to discuss KPMG responses to questions submitted by Zolfo Cooper and Houlihan Lokey relating to the AGUD I report. Attendees: A. Bhuwania, G. Williams, K. Whitworth, A. Borkowska (all KPMG), Zolfo Cooper and Houlihan Lokey, Rothschild, Arcapita.	0.9	\$ 550	\$ 495.00
Lawrence, Jason	08/28/12	Preparation of hold harmless letters for DIP and Equity providers.	1.2	\$ 840	\$ 1,008.00
Williams, Gareth	08/28/12	Director review of the AGUD I report and questions from Zolfo Cooper and Houlihan Lokey.	1.3	\$ 840	\$ 1,092.00
Lawrence, Jason	08/28/12	Discussion of NavIndia real estate valuation report with advisors to UCC and JPL's.	1.5	\$ 840	\$ 1,260.00
Mueller, Natalja	08/28/12	Preparation details for the comparable companies, as it relates to PODS, requested by Zolfo Cooper and Houlihan Lokey.	1.5	\$ 550	\$ 825.00
Borkowska, Alex	08/28/12	Continued to prepare for the AGUD I call following internal discussion, including research in order to resolve queries raised by HL and ZC.	1.9	\$ 405	\$ 769.50
Borkowska, Alex	08/28/12	Continued to prepare for the AGUD I call following internal discussion, including financial analysis in order to resolve queries raised by HL and ZC.	2.1	\$ 405	\$ 850.50
Harrower, Andre	08/28/12	Risk assessment of multiple requests from confidential potential investors for access to the KPMG valuation reports, drafting risk feedback on potential investors.	2.1	\$ 550	\$ 1,155.00

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Harrower, Andre	08/28/12	Undertaking further research and drafting of email correspondence to Willkie Farr related to disclosure transparency on the Eurolog IPO valuation reports.	2.3	\$ 550	\$ 1,265.00
Bhuwania, Achal	08/28/12	Review the questions received for AGUD I and preparing draft responses in preparation for call with Zolfo Cooper and Houlihan Lokey regarding same.	2.4	\$ 695	\$ 1,668.00
Whitworth, Kylie	08/28/12	Preparation for call with HL and ZC following receipt of questions including a detailed review of valuation model assumptions and underlying data, drafting written responses to queries raised.	2.8	\$ 550	\$ 1,540.00
Marvin, Douglas	08/28/12	Navindia valuation report call - discussing questions raised by Houlihan Lokey and Zolfo Cooper. Attendees: D. Marvin (KPMG), S. Dudley (Arcapita), Rothschild, Houlihan Lokey (various), Zolfo Cooper (various).	2.9	\$ 550	\$ 1,595.00
Butani, Anish	08/28/12	Prepared responses in relation to questions received from Zolfo Cooper in preparation for call to discuss Viridian report on 4th September.	3.3	\$ 550	\$ 1,815.00
Berg, Antony	08/29/12	Communication with R. James (Arcapita) in respect of queries from third party advisers on 3PD.	0.4	\$ 695	\$ 278.00
Barton, Ashley	08/29/12	Review 3PD questions provided by Houlihan Lokey in advance of call to discuss same.	0.4	\$ 405	\$ 162.00
Bhuwania, Achal	08/29/12	Follow-up responses to outstanding points from the call with Zolfo Cooper and Houlihan Lokey relating to the AGUD report.	0.5	\$ 695	\$ 347.50
Berg, Antony	08/29/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss 3PD. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	0.6	\$ 695	\$ 417.00
O'Neill, Jane	08/29/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss 3PD. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	0.6	\$ 695	\$ 417.00

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	08/29/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss 3PD. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	0.6	\$ 550	\$ 330.00
Williams, Gareth	08/29/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss 3PD. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	0.6	\$ 840	\$ 504.00
Barton, Ashley	08/29/12	KPMG internal meeting to discuss questions provided by Houlihan Lokey in advance of call to discuss 3PD. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	0.6	\$ 405	\$ 243.00
Berg, Antony	08/29/12	Summarizing and drafting of written response to third party advisor queries on PODS.	0.6	\$ 695	\$ 417.00
Williams, Gareth	08/29/12	Director review of 3PD report and questions from Zolfo Cooper and Houlihan Lokey.	0.9	\$ 840	\$ 756.00
Williams, Gareth	08/29/12	Call to discuss 3PD report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 840	\$ 840.00
Berg, Antony	08/29/12	Call to discuss 3PD report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 695	\$ 695.00
O'Neill, Jane	08/29/12	Call to discuss 3PD report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 695	\$ 695.00
Mueller, Natalja	08/29/12	Call to discuss 3PD report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 550	\$ 550.00
Barton, Ashley	08/29/12	Call to discuss 3PD report with Zolfo Cooper, Houlihan Lokey, Rothschild and Arcapita. Attendees: G. Williams, A. Berg, A. Barton, J. O'Neill, N. Mueller (all KPMG).	1.0	\$ 405	\$ 405.00

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Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	08/29/12	Manager review of questions regarding Viridian in preparation for the call with the lenders' advisors Zolfo Cooper and Houlihan Lokey regarding same.	1.0	\$ 550	\$ 550.00
Fletcher, David	08/29/12	Partner review of 3PD queries raised by advisors and proposed KPMG responses, providing written feedback thereon.	1.0	\$ 950	\$ 950.00
Booth, Richard	08/29/12	Senior Manager review of proposed responses to Zolfo Cooper questions in connection with the Viridian report.	1.0	\$ 695	\$ 695.00
Williams, Gareth	08/29/12	Director review of Viridian report and questions from Zolfo Cooper and Houlihan Lokey.	1.4	\$ 840	\$ 1,176.00
Marvin, Douglas	08/29/12	Arc Japan valuation report call - discussing questions on the KPMG valuation report raised by Houlihan Lokey and Zolfo Cooper. Attendees: D. Marvin (KPMG), S. Dudley (Arcapita), Rothschild, Houlihan Lokey (various), Zolfo Cooper (various).	2.1	\$ 550	\$ 1,155.00
Lawrence, Jason	08/29/12	Discussion of Arc Japan residential real estate valuation report with advisors to UCC and JPL's.	2.2	\$ 840	\$ 1,848.00
Lawrence, Jason	08/29/12	Discussion of CEE real estate valuation report with advisors to UCC and JPL's.	2.4	\$ 840	\$ 2,016.00
Berg, Antony	08/29/12	Prepare responses to third party advisor queries on 3PD in preparation for meeting regarding same.	2.4	\$ 695	\$ 1,668.00
O'Neill, Jane	08/29/12	Senior Manager review of Zolfo Cooper and Houlihan Lokey questions on 3PD and preparation of responses.	2.6	\$ 695	\$ 1,807.00
Marvin, Douglas	08/29/12	Preparation for Arc Japan call including research related to questions raised by HL and ZC, financial analysis as appropriate.	2.9	\$ 550	\$ 1,595.00
Barton, Ashley	08/29/12	Drafting responses to questions raised on the final 3PD report issued to Houlihan Lokey, in preparation for a call with HL, including additional research and financial analysis required to provide appropriate responses.	3.0	\$ 405	\$ 1,215.00
Mueller, Natalja	08/29/12	Manager review of questions relating to 3PD in preparation for the call with the lenders' advisors Zolfo Cooper and Houlihan Lokey.	3.7	\$ 550	\$ 2,035.00

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August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Booth, Richard	08/29/12	Drafting of responses to questions posed by Zolfo Cooper on Viridian.	3.9	\$ 695	\$ 2,710.50
Bhuwania, Achal	08/30/12	Associate director review of proposed responses to questions received from Zolfo Cooper on the KPMG Freightliner valuation, drafting a response to the questions and issues raised.	0.9	\$ 695	\$ 625.50
Mueller, Natalja	08/30/12	Manager review of questions on Viridian in preparation for the call with the lenders' advisors Zolfo Cooper and Houlihan Lokey.	1.5	\$ 550	\$ 825.00
Whitworth, Kylie	08/30/12	Preparation of additional responses to advisor's follow on questions for AGUD I.	2.5	\$ 550	\$ 1,375.00
Bhuwania, Achal	08/30/12	Review and drafting the responses to questions relating to Viridian received from Zolfo Cooper and Houlihan Lokey.	3.1	\$ 695	\$ 2,154.50
Marvin, Douglas	08/31/12	HQ call with advisers to discuss questions raised by Houlihan Lokey and Zolfo Cooper on the KPMG valuation report. Attendees: D. Marvin (KPMG), S. Dudley (Arcapita), Rothschild, Alvarez and Marsal, Houlihan Lokey, Zolfo Cooper.	0.7	\$ 550	\$ 385.00
Williams, Gareth	08/31/12	Correspondence with UCC advisors to coordinate valuation discussion calls, in order to resolve any queries that may arise so UCC advisors have all of the information required in the KPMG reports and no follow up work is required.	0.9	\$ 840	\$ 756.00
Booth, Richard	08/31/12	Drafting and circulating notes on Honiton valuation questions posed by Houlihan Lokey and Zolfo Cooper on the adviser conference call to aid advisor and potential investor understanding of the KPMG valuations.	1.0	\$ 695	\$ 695.00
Lawrence, Jason	08/31/12	Discussion of the Headquarters real estate valuation report with advisors to UCC and JPL's.	1.8	\$ 840	\$ 1,512.00
Marvin, Douglas	08/31/12	Preparation for HQ call including research related to questions raised by HL and ZC, financial analysis as appropriate.	2.0	\$ 550	\$ 1,100.00

EXHIBIT C5

Arcapita Bank B.S.C. (c)
Advisor Discussions

August 1, 2012 through August 31, 2012 ⁽¹⁾

Name	Date	Description	Hours	Rate	Amount
Harrower, Andre	08/31/12	Risk assessment of multiple requests from confidential potential investors for access to the KPMG valuation reports, drafting risk feedback on potential investors.	2.1	\$ 550	\$ 1,155.00
Booth, Richard	08/31/12	Preparation of responses to Houlihan Lokey questions in connection with the Viridian report.	2.2	\$ 695	\$ 1,529.00
Mueller, Natalja	08/31/12	Preparation for an advisor discussion call to respond to Viridian related valuation queries raised by HL, including further research, financial analysis and drafting comments in response.	2.5	\$ 550	\$ 1,375.00
Harrower, Andre	08/31/12	Updating time cost analysis for UK and overseas member firms, reviewing, considering and updating the go forward projections to completion in order to update Arcapita.	2.9	\$ 550	\$ 1,595.00
Total Advisor Discussions			<u>345.5</u>		<u>\$232,352.50</u>

⁽¹⁾ Hours billed in this Monthly Fee Statement include time incurred in previous months not previously billed.