

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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 :
In re: :
 : **Chapter 11**
ARCAPITA BANK B.S.C.(c), et al., :
 : **Case No. 12-11076 (SHL)**
 :
Debtors. :
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**SUMMARY SHEET FOR FIRST MONTHLY FEE STATEMENT OF KPMG
LLP, AS VALUATION ADVISOR TO THE DEBTORS, FOR ALLOWANCE AND
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED FROM MARCH 19, 2012 THROUGH APRIL 30, 2012**

NAME OF APPLICANT:	KPMG LLP (UK)
TIME PERIOD:	March 19, 2012 through and including April 30, 2012
ROLE IN THIS CASE:	Valuation Advisor to the Debtors
CURRENT APPLICATION:	Total Fees Requested: (discounted) \$ 483,625.50 Total Expenses Requested: \$ 0.00
THIS APPLICATION IS AN:	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Interim <input type="checkbox"/> Final Application

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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: **Chapter 11**
In re: : **Case No. 12-11076 (SHL)**
: **ARCAPITA BANK B.S.C.(c), et al.,** :
: **Debtors.** :
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**FIRST MONTHLY FEE STATEMENT OF KPMG LLP,
AS VALUATION ADVISOR TO THE DEBTORS, FOR ALLOWANCE AND
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED FROM MARCH 19, 2012 THROUGH APRIL 30, 2012**

TO: THE HONORABLE SEAN H. LANE,
UNITED STATES BANKRUPTCY JUDGE:

KPMG LLP in the United Kingdom (“KPMG UK”), part of KPMG Europe LLP, a member firm of the KPMG network of independent member firms affiliated with KPMG International, a Swiss cooperative, as valuation advisor to the above captioned debtors and debtors-in-possession (collectively, the “Debtors”), files this First Monthly Fee Statement for Compensation and Reimbursement of Expenses (the “Fee Statement”) pursuant to sections 327(a) and 330 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016(a) of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the Southern District of New York, the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases M-389 (Nov. 25, 2009), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C.

Section 330 issued by the Executive Office of the United States Trustee's Guidelines, and this Court's Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and Committee Members, dated May 18, 2012 [Docket No.159] (the "Interim Compensation Order"), for the allowance of interim compensation for professional services performed by KPMG UK for the period March 19, 2012 through April 30, 2012 (the "Compensation Period"), in the amount of \$483,625.50, and respectfully represents:

BACKGROUND

1. On March 19, 2012 (the "Petition Date"), the Debtors filed voluntary petitions for relief pursuant to Chapter 11 of the United States Bankruptcy Code (the "Bankruptcy Code"). Since that date, the Debtors have continued in possession of their business and property as debtors-in-possession in accordance with sections 1107(a) and 1108 of the Bankruptcy Code.

2. On April 5, 2012, the United States Trustee for the Southern District of New York appointed an Official Committee of Unsecured Creditors [Docket No. 60] (the "Committee") pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in the Debtors' chapter 11 cases.

3. The Debtors selected KPMG UK as their Valuation Advisor because of, among other things, the firm's depth of experience and ability to handle restructuring valuation issues in a complex, global-scale business environment in bankruptcy reorganizations and other restructurings.

4. By this Court's Interim Order, dated June 5, 2012 [Docket No. 203], as subsequently corrected by Order dated June 12, 2012 [Docket No. 241] (the "Interim

Order”), the Debtors were authorized to retain KPMG UK as their valuation advisor on an interim basis.

5. Prior to the Petition Date, KPMG UK received a payment on account of \$300,000.00 (the “Retainer”) from the Debtors for certain services to be rendered and reimbursement of expenses to be incurred. As of the Petition Date, the remaining amount of the Retainer was \$238,750.00. Pursuant to the terms of the Interim Order, KPMG UK will apply the balance of the Retainer in full against partial payment of fees requested and payable under this first monthly Fee Statement.

KPMG’S FEES AND EXPENSES

6. By this Fee Statement, KPMG UK requests allowance of monthly compensation of professional fees totaling \$483,625.50. Pursuant to the Interim Compensation Order, the amount payable to KPMG UK for the Compensation Period, after adjusting for the twenty percent (20%) holdback (\$386,900.40), less the application of the Retainer of \$238,750.00, is \$148,150.40.¹

7. A list of the individuals and their respective titles who provided services during the Compensation Period, their respective billing rates, the aggregate hours spent by each individual is annexed hereto as Exhibit A. A summary of hours and fees incurred by category is annexed hereto as Exhibit B. KPMG UK maintains contemporaneous records of the time expended for the professional services and expenses related hereto performed in connection with these chapter 11 cases. A copy of such time

¹ The amount payable of \$148,150.40 is calculated by multiplying \$483,625.50 (the amount requested for services performed) by 80% (\$386,900.40), less application of the Retainer (\$238,750.00); \$148,150.40 (\$386,900.40- \$238,750.00).

records are annexed hereto as Exhibits C1 – C4. The fees applied for herein reflect an agreed discount of approximately 30% to ordinary and customary KPMG UK rates.

8. KPMG UK respectfully submits that the amounts applied for herein for professional services rendered on behalf of the Debtors in these cases to date are fair and reasonable given: (i) the time expended; (ii) the nature and extent of the services performed at the time at which such services were rendered; (iii) the value of such services; and (iv) the costs of comparable services other than in these chapter 11 cases.

9. The time and labor expended by KPMG UK during the Compensation Period has been commensurate with the size and complexity of these cases. In rendering these services, KPMG UK has made every effort to maximize the benefit to the Debtors' estates and to leverage staff appropriately in order to minimize duplication of effort. In addition, KPMG UK has used reasonable efforts to coordinate, with the assistance of the Debtors, with the Debtors' other retained professionals to avoid the unnecessary duplication of services.

10. During the Compensation Period, KPMG UK provided a focused range of professional services as requested by the Debtors. KPMG UK respectfully submits that these services: (i) were necessary and beneficial to the successful and prompt administration of these cases; and (ii) have been provided in a cost efficient manner.

11. Except as permitted pursuant to section 504(b) of the Bankruptcy Code and the Interim Order, KPMG UK has not shared, or agreed to share, any compensation received as a result of this case with any person, firm or entity other than as set out in the Interim Order. Except as permitted pursuant to the Interim Order, there is no agreement

or understanding between KPMG UK and any other person for the sharing of compensation to be received for the services rendered in these cases.


RESERVATION

12. To the extent that time or disbursement charges for services rendered or disbursements incurred relate to the Compensation Period, but were not processed prior to the preparation of this Fee Statement, KPMG UK reserves the right to request additional compensation for such services and reimbursement of such expenses in a future fee statement or application. Furthermore, KPMG UK reserves the right to seek final approval of the fees requested herein.

CONCLUSION

WHEREFORE, KPMG UK respectfully requests that it be paid \$148,150.40 (\$483,625.50 x 80%, less application of the Retainer of \$238,750.00) pursuant to the terms of the Interim Compensation Order.

Dated: June 20, 2012
London, England



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EXHIBIT A

Arcapita Bank B.S.C. (c)
Summary Of Hours and Fees Incurred By Professional

March 19, 2012 through April 30, 2012

Professional	Position	Current Hours Billed	Hourly Rate	Fees Billed
Fletcher, David	Partner	34.0	\$950	\$ 32,300.00
McPhee, Douglas	Partner	11.3	\$950	\$ 10,735.00
Williams, Gareth	Director	65.1	\$840	\$ 54,684.00
Lawrence, Jason	Director	28.0	\$840	\$ 23,520.00
Harris, David	Director	7.5	\$840	\$ 6,300.00
Macauley, Philip	Director	1.7	\$840	\$ 1,428.00
Berg, Antony	Senior Manager	60.4	\$695	\$ 41,978.00
O'Neill, Jane	Senior Manager	34.5	\$695	\$ 23,977.50
Booth, Richard	Senior Manager	32.2	\$695	\$ 22,379.00
Bhuwania, Achal	Senior Manager	10.7	\$695	\$ 7,436.50
Harrower, Andrew	Manager	78.6	\$550	\$ 43,230.00
Marvin, Douglas	Manager	54.8	\$550	\$ 30,140.00
Lysenko, Karol	Manager	53.9	\$550	\$ 29,645.00
Peterson, James	Manager	45.6	\$550	\$ 25,080.00
Juckes, Daniel	Manager	43.3	\$550	\$ 23,815.00
Mueller, Natalja	Manager	38.4	\$550	\$ 21,120.00
Butani, Anish	Manager	25.8	\$550	\$ 14,190.00
Whitworth, Kylie	Manager	25.0	\$550	\$ 13,750.00
Ferris, Steven	Manager	16.5	\$550	\$ 9,075.00
Khoo, Kian Huat	Manager	7.9	\$550	\$ 4,345.00
Keley, Steven	Manager	2.5	\$550	\$ 1,375.00
Gray, William	Manager	2.4	\$550	\$ 1,320.00
Kastavunis, Marina	Manager	0.8	\$550	\$ 440.00
Sellers, Monica	KPMG US Manager	3.1	\$550	\$ 1,705.00
Barton, Ashley	Assistant Manager	30.7	\$405	\$ 12,433.50
Brough, Robbie	Assistant Manager	21.2	\$405	\$ 8,586.00
Borkowska, Alexandra	Assistant Manager	16.8	\$405	\$ 6,804.00
Cameron, Lewis	Associate	27.9	\$305	\$ 8,509.50
Lau, Christopher	Associate	9.1	\$305	\$ 2,775.50
Clark, Antony	Associate	1.8	\$305	\$ 549.00

EXHIBIT A

Arcapita Bank B.S.C. (c)
Summary Of Hours and Fees Incurred By Professional

March 19, 2012 through April 30, 2012

Total Hours and Fees	<u><u>791.5</u></u>	<u><u>\$ 483,625.50</u></u>
Fees		\$ 483,625.50
Out of Pocket Expenses		\$ -
Subtotal of Fees and Out of Pocket Expenses		<u><u>\$ 483,625.50</u></u>
Less Holdback Adjustment (20% of Fees)		\$ (96,725.10)
Total Requested Fees & Out of Pocket Expenses		<u><u>\$ 386,900.40</u></u>
Less Retainer		\$ (238,750.00) ⁽¹⁾
Net Requested Fees & Out of Pocket Expenses		<u><u>\$ 148,150.40</u></u>
 Hourly Blended Rate	 <u><u>\$ 611.02</u></u>	

⁽¹⁾ Prior to the Petition Date, KPMG UK received a payment on account of \$300,000 (the “Retainer”) from the Debtors for services to be rendered and for reimbursement of expenses to be incurred in connection with the Prior Engagement Letter dated February 1, 2012. As of the Petition Date, the remaining amount of the Retainer was approximately \$238,750. As stated in the interim order authorizing the debtors to retain and employ KPMG UK as valuation advisors to the debtors, KPMG UK will apply any remaining portion of the Retainer as a credit toward postpetition fees and expenses, as such postpetition fees and expenses become allowed and payable by the Debtors to KPMG UK pursuant to the procedures for interim compensation of professionals adopted by the Bankruptcy Court in these Chapter 11 cases.

EXHIBIT B

Arcapita Bank B.S.C. (c)

Summary of Hours and Fees Incurred by Category

March 19, 2012 through April 30, 2012

<u>Category</u>	<u>Exhibit</u>	<u>Hours</u>	<u>Fees</u>
Valuation - Methodology Services	C1	252.8	\$ 147,464.00
Valuation - Business Plan Review Services	C2	464.8	\$ 283,808.50
Retention Preparation	C3	62.3	\$ 46,437.00
Fee Application Preparation	C4	11.6	\$ 5,916.00
	Total	791.5	\$ 483,625.50

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Fletcher, David	11-Apr-12	Preparation for call to discuss the KPMG valuation workstream with A. Svoyskiy (Rothschild).	1.0	\$ 950	\$ 950.00
Fletcher, David	11-Apr-12	Call to discuss the KPMG valuation workstream with A. Svoyskiy (Rothschild).	1.0	\$ 950	\$ 950.00
Fletcher, David	12-Apr-12	Meeting with G. Williams (KPMG) to discuss Project Management planning and go-forward objectives relating to Valuation Project.	0.9	\$ 950	\$ 855.00
Williams, Gareth	12-Apr-12	Meeting with D. Fletcher (KPMG) to discuss Project Management planning and go-forward objectives relating to Valuation Project.	0.9	\$ 840	\$ 756.00
Bhuwania, Achal	16-Apr-12	Initial valuations preparation meeting to discuss approach and go-forward procedures with D. McPhee and J. O'Neill (both KPMG).	0.7	\$ 695	\$ 486.50
McPhee, Douglas	16-Apr-12	Initial valuations preparation meeting to discuss approach and go-forward procedures with J. O'Neill and A. Bhuwania (both KPMG).	0.7	\$ 950	\$ 665.00
O'Neill, Jane	16-Apr-12	Initial valuations preparation meeting to discuss approach and go-forward procedures with D. McPhee and A. Bhuwania (both KPMG).	0.7	\$ 695	\$ 486.50
Harrower, Andrew	16-Apr-12	Meeting with team members onboarding the project to discuss approach and go-forward procedures associated with the Methodology project, and coordinating access to confidential project data resources.	0.9	\$ 550	\$ 495.00
Harrower, Andrew	16-Apr-12	Meeting with team members onboarding the project to discuss approach and go-forward procedures associated with the Methodology project.	1.1	\$ 550	\$ 605.00

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Bhuwania, Achal	17-Apr-12	Conference call to brief team members on the proposed approach to the engagement. Participants include A. Bhuwania, N. Mueller, D. McPhee, J. O'Neill (all KPMG).	1.0	\$ 695	\$ 695.00
McPhee, Douglas	17-Apr-12	Conference call to brief team members on the proposed approach to the engagement. Participants include A. Bhuwania, N. Mueller, D. McPhee, J. O'Neill (all KPMG).	1.0	\$ 950	\$ 950.00
O'Neill, Jane	17-Apr-12	Conference call to brief team members on the proposed approach to the engagement. Participants include A. Bhuwania, N. Mueller, D. McPhee, J. O'Neill (all KPMG).	1.0	\$ 695	\$ 695.00
Mueller, Natalja	17-Apr-12	Conference call to brief team members on the proposed approach to the engagement. Participants include A. Bhuwania, N. Mueller, D. McPhee, J. O'Neill (all KPMG).	1.0	\$ 550	\$ 550.00
O'Neill, Jane	18-Apr-12	Review of confidential Jjill (asset) information uploaded to the dataroom to date in order to get an overview of the asset.	0.7	\$ 695	\$ 486.50
O'Neill, Jane	18-Apr-12	Review of confidential CEPL (asset) information uploaded to the dataroom to date in order to get an overview of the asset.	0.9	\$ 695	\$ 625.50
O'Neill, Jane	18-Apr-12	Review of confidential PODS (asset) information uploaded to the dataroom to date in order to get an overview of the asset.	1.2	\$ 695	\$ 834.00
Mueller, Natalja	18-Apr-12	Review of current management valuation and supporting information received in connection with CEPL.	2.0	\$ 550	\$ 1,100.00
Mueller, Natalja	18-Apr-12	Review of current management valuation and supporting information received in connection with Jjill.	2.0	\$ 550	\$ 1,100.00
O'Neill, Jane	18-Apr-12	Review of confidential Tensar (asset) management information uploaded to the dataroom to date.	1.5	\$ 695	\$ 1,042.50
Marvin, Douglas	18-Apr-12	Review of Real Estate information go-forward procedures required to execute the deliverables.	2.3	\$ 550	\$ 1,265.00

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
O'Neill, Jane	19-Apr-12	Initial discussion between J. O'Neill, A. Berg, D. Juckes and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with PODS.	0.5	\$ 695	\$ 347.50
Mueller, Natalja	19-Apr-12	Initial discussion between J. O'Neill, A. Berg, D. Juckes and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with PODS.	0.5	\$ 550	\$ 275.00
Berg, Antony	19-Apr-12	Initial discussion between J. O'Neill, A. Berg, D. Juckes and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with PODS.	0.5	\$ 695	\$ 347.50
Juckes, Daniel	19-Apr-12	Initial discussion between J. O'Neill, A. Berg, D. Juckes and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with PODS.	0.5	\$ 550	\$ 275.00
Mueller, Natalja	19-Apr-12	Initial discussion between J. O'Neill, A. Berg, D. Juckes and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with Tensar.	0.5	\$ 550	\$ 275.00
Berg, Antony	19-Apr-12	Initial discussion between J. O'Neill, A. Berg, D. Juckes and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with Tensar.	0.5	\$ 695	\$ 347.50
Juckes, Daniel	19-Apr-12	Initial discussion between J. O'Neill, A. Berg, D. Juckes and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with Tensar.	0.5	\$ 550	\$ 275.00

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
O'Neill, Jane	19-Apr-12	Initial discussion between J. O'Neill, A. Berg, D. Juckes and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with Tensar.	0.5	\$ 695	\$ 347.50
Bhuwania, Achal	19-Apr-12	Review of confidential AGUD (asset) management information uploaded to the dataroom to date.	0.6	\$ 695	\$ 417.00
Bhuwania, Achal	19-Apr-12	Review of confidential Mobay (asset) management information uploaded to the dataroom to date.	0.7	\$ 695	\$ 486.50
Mueller, Natalja	19-Apr-12	Review of information received (current management valuation and supporting information) in connection with PODS.	2.0	\$ 550	\$ 1,100.00
Mueller, Natalja	19-Apr-12	Review of information received (current management valuation and supporting information) in connection with Tensar.	2.0	\$ 550	\$ 1,100.00
Bhuwania, Achal	19-Apr-12	Review of all confidential Honiton (asset) information uploaded to the dataroom to date in order to get an overview of the asset.	0.8	\$ 695	\$ 556.00
Marvin, Douglas	19-Apr-12	Consideration of valuation approach and allocation of workstreams.	1.5	\$ 550	\$ 825.00
Marvin, Douglas	19-Apr-12	Preparation for briefing on real estate portfolio information and valuation approach.	1.9	\$ 550	\$ 1,045.00
Bhuwania, Achal	20-Apr-12	Review and consideration of confidential Viridian (asset) information uploaded to the dataroom to date.	0.7	\$ 695	\$ 486.50
Bhuwania, Achal	20-Apr-12	Review of confidential Freightliner (asset) financial and management information uploaded to the dataroom to date.	0.8	\$ 695	\$ 556.00
Bhuwania, Achal	20-Apr-12	Discussion between A. Bhuwania, N. Mueller and J. O'Neill (all KPMG) on proposed valuation methodologies.	1.0	\$ 695	\$ 695.00
O'Neill, Jane	20-Apr-12	Discussion between A. Bhuwania, N. Mueller and J. O'Neill (all KPMG) on proposed valuation methodologies.	1.0	\$ 695	\$ 695.00

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	20-Apr-12	Discussion between A. Bhuwania, N. Mueller and J. O'Neill (all KPMG) on proposed valuation methodologies.	1.0	\$ 550	\$ 550.00
Bhuwania, Achal	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 695	\$ 556.00
Clark, Antony	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 305	\$ 244.00
Marvin, Douglas	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 550	\$ 440.00
McPhee, Douglas	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 950	\$ 760.00
O'Neill, Jane	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 695	\$ 556.00
Whitworth, Kylie	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 550	\$ 440.00

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Cameron, Lewis	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 305	\$ 244.00
Kastavunis, Marina	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 550	\$ 440.00
Ferris, Steven	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 550	\$ 440.00
Lau, Christopher	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 305	\$ 244.00
Mueller, Natalja	20-Apr-12	Team briefing between A. Bhuwania, D. McPhee, J. O'Neill, N. Mueller, D. Marvin, A. Clark, K. Whitworth, S. Ferris, L. Cameron, C. Lau, and M. Kastavunis (all KPMG) on valuation scope and approach.	0.8	\$ 550	\$ 440.00
Lau, Christopher	20-Apr-12	Preparation for team meeting on valuation scope and approach.	0.7	\$ 305	\$ 213.50
Mueller, Natalja	20-Apr-12	Preparation for team meeting on valuation scope and approach.	0.7	\$ 550	\$ 385.00
Marvin, Douglas	20-Apr-12	Further consideration of valuation approach and allocation of workstreams.	2.0	\$ 550	\$ 1,100.00
Marvin, Douglas	20-Apr-12	Review of information request lists drafted by the wider team (including member firms) in respect of real estate assets.	2.5	\$ 550	\$ 1,375.00
Butani, Anish	20-Apr-12	Review and analyze the approach to the valuation of Honiton.	0.6	\$ 550	\$ 330.00

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	20-Apr-12	Review of information received (current management valuation and supporting information on FrameMax, Intellex and Prenova).	3.0	\$ 550	\$ 1,650.00
Butani, Anish	20-Apr-12	Review and analyze the approach to the valuation of Viridian.	0.5	\$ 550	\$ 275.00
Butani, Anish	20-Apr-12	Review and analyze the approach to the valuation of AGUD.	0.5	\$ 550	\$ 275.00
Butani, Anish	20-Apr-12	Review and analyze the approach to the valuation of Freightliner.	0.5	\$ 550	\$ 275.00
Butani, Anish	20-Apr-12	Review and analyze the approach to the valuation of infrastructure related assets Mobay.	0.5	\$ 550	\$ 275.00
Lau, Christopher	23-Apr-12	Review of background to the assets, valuation methodologies and structure of financial models.	0.5	\$ 305	\$ 152.50
Ferris, Steven	23-Apr-12	Meeting between K. Whitworth, S. Ferrison and A. Butani (all KPMG) regarding the Mobay and AGUD assets, discussing valuation methodology and approach.	0.5	\$ 550	\$ 275.00
Whitworth, Kylie	23-Apr-12	Meeting between K. Whitworth, S. Ferrison and A. Butani (all KPMG) regarding the Mobay and AGUD assets, discussing valuation methodology and approach.	0.5	\$ 550	\$ 275.00
Butani, Anish	23-Apr-12	Meeting between K. Whitworth, S. Ferrison and A. Butani (all KPMG) regarding the Mobay and AGUD assets, discussing valuation methodology and approach.	0.5	\$ 550	\$ 275.00
Butani, Anish	23-Apr-12	Review workstreams and methodologies for infrastructure assets being reviewed (Honiton, Viridian, AGUD, Freightliner and Mobay).	0.8	\$ 550	\$ 440.00
Whitworth, Kylie	23-Apr-12	Identification of potential comparable companies for AGUD.	1.0	\$ 550	\$ 550.00
Ferris, Steven	23-Apr-12	Review confidential Mobay (asset) dataroom information provided to date.	1.0	\$ 550	\$ 550.00

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Butani, Anish	23-Apr-12	Review of information and analysis on Mobay and AGUD assets, and preparation for internal team briefing.	0.6	\$ 550	\$ 330.00
Williams, Gareth	23-Apr-12	Meeting between G. Williams and J. O'Neill (both KPMG) to discuss form and structure of the final KPMG valuation output to be presented to the company.	0.5	\$ 840	\$ 420.00
O'Neill, Jane	23-Apr-12	Meeting between G. Williams and J. O'Neill (both KPMG) to discuss form and structure of the final KPMG valuation output to be presented to the company.	0.5	\$ 695	\$ 347.50
Mueller, Natalja	23-Apr-12	Review next steps including reporting, financial modeling, templates for various assets.	0.5	\$ 550	\$ 275.00
Mueller, Natalja	23-Apr-12	Preparation of reporting output templates for analysis of multiples-through-the-cycle and comparable companies.	0.5	\$ 550	\$ 275.00
Butani, Anish	23-Apr-12	Review key valuation issues and next steps for infrastructure assets being reviewed (Honiton, Viridian, AGUD, FL and Mobay).	1.0	\$ 550	\$ 550.00
Berg, Antony	23-Apr-12	Review of appropriate valuation methodology for US Private equity assets in light of feedback from the partner review.	1.0	\$ 695	\$ 695.00
Marvin, Douglas	23-Apr-12	Review of new valuations information on dataroom in relation to the Real Estate assets.	1.0	\$ 550	\$ 550.00
Harrower, Andrew	23-Apr-12	Call with D. Fletcher, G. Williams, A. Harrower, D. McPhee (all KPMG), C. Combs, M. Chowdhury, E. Zainal, M. Tan, R. James (all Arcapita), L. Hirsh, M. Kvarda (both A&M) and M. Rosenthal (Gibson Dunn) to discuss the KPMG proposed approach to valuations and to give a view on potential engagement complexities and timetable.	1.1	\$ 550	\$ 605.00

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Name	Date	Description	Hours	Rate	Amount
Fletcher, David	23-Apr-12	Call with D. Fletcher, G. Williams, A. Harrower, D. McPhee (all KPMG), C. Combs, M. Chowdhury, E. Zainal, M. Tan, R. James (all Arcapita), L. Hirsh, M. Kvarda (both A&M) and M. Rosenthal (Gibson Dunn) to discuss the KPMG proposed approach to valuations and to give a view on potential engagement complexities and timetable.	1.1	\$ 950	\$ 1,045.00
McPhee, Douglas	23-Apr-12	Call with D. Fletcher, G. Williams, A. Harrower, D. McPhee (all KPMG), C. Combs, M. Chowdhury, E. Zainal, M. Tan, R. James (all Arcapita), L. Hirsh, M. Kvarda (both A&M) and M. Rosenthal (Gibson Dunn) to discuss the KPMG proposed approach to valuations and to give a view on potential engagement complexities and timetable.	1.1	\$ 950	\$ 1,045.00
Williams, Gareth	23-Apr-12	Call with D. Fletcher, G. Williams, A. Harrower, D. McPhee (all KPMG), C. Combs, M. Chowdhury, E. Zainal, M. Tan, R. James (all Arcapita), L. Hirsh, M. Kvarda (both A&M) and M. Rosenthal (Gibson Dunn) to discuss the KPMG proposed approach to valuations and to give a view on potential engagement complexities and timetable.	1.1	\$ 840	\$ 924.00
Fletcher, David	23-Apr-12	Follow up call, on the proposed KPMG approach, with D. Fletcher, G. Williams, A. Harrower, D. McPhee (all KPMG) and M. Rosenthal (Gibson Dunn).	1.3	\$ 950	\$ 1,235.00
Harrower, Andrew	23-Apr-12	Follow up call, on the proposed KPMG approach, with D. Fletcher, G. Williams, A. Harrower, D. McPhee (all KPMG) and M. Rosenthal (Gibson Dunn).	1.3	\$ 550	\$ 715.00

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Name	Date	Description	Hours	Rate	Amount
McPhee, Douglas	23-Apr-12	Follow up call, on the proposed KPMG approach, with D. Fletcher, G. Williams, A. Harrower, D. McPhee (all KPMG) and M. Rosenthal (Gibson Dunn).	1.3	\$ 950	\$ 1,235.00
Williams, Gareth	23-Apr-12	Follow up call, on the proposed KPMG approach, with D. Fletcher, G. Williams, A. Harrower, D. McPhee (all KPMG) and M. Rosenthal (Gibson Dunn).	1.3	\$ 840	\$ 1,092.00
O'Neill, Jane	23-Apr-12	Drafting of Valuations planning matrix, allocation of assets across team, identification of consultation partners and sector input.	2.7	\$ 695	\$ 1,876.50
Cameron, Lewis	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	2.0	\$ 305	\$ 610.00
Harrower, Andrew	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 550	\$ 1,650.00
Berg, Antony	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 695	\$ 2,085.00

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Name	Date	Description	Hours	Rate	Amount
Juckes, Daniel	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 550	\$ 1,650.00
Fletcher, David	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 950	\$ 2,850.00
McPhee, Douglas	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 950	\$ 2,850.00
Williams, Gareth	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 840	\$ 2,520.00

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Name	Date	Description	Hours	Rate	Amount
Peterson, James	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Jukes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 550	\$ 1,650.00
O'Neill, Jane	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Jukes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 695	\$ 2,085.00
Lawrence, Jason	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Jukes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 840	\$ 2,520.00
Lysenko, Karol	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Jukes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 550	\$ 1,650.00

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Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 550	\$ 1,650.00
Booth, Richard	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 695	\$ 2,085.00
Marvin, Douglas	23-Apr-12	Team discussion, on high level business plan issues and initial views on proposed valuation methods, with R. Booth, A. Berg, J. Lawrence, D. Marvin, D. McPhee, J. Peterson, K. Lysenko, N. Mueller, J. O'Neill, D. Fletcher, A. Harrower, G. Williams, L. Cameron and D. Juckes (KPMG). Note: L. Cameron participated in call for 2 hours.	3.0	\$ 550	\$ 1,650.00
Cameron, Lewis	23-Apr-12	Reviewed client information received and get familiar with company, business plan, market, competitors.	3.0	\$ 305	\$ 915.00
Mueller, Natalja	24-Apr-12	Preparation of valuation related information request in connection with Jjill assets.	0.3	\$ 550	\$ 165.00
O'Neill, Jane	24-Apr-12	Draft go-forward projections and objectives for Valuations workstream.	1.6	\$ 695	\$ 1,112.00
O'Neill, Jane	24-Apr-12	Developing draft valuations report template for various companies.	2.3	\$ 695	\$ 1,598.50
Mueller, Natalja	24-Apr-12	Preparation of valuation related information request in connection with PODS assets.	0.3	\$ 550	\$ 165.00
Mueller, Natalja	24-Apr-12	Preparation of valuation related information request in connection with CEPL assets.	0.3	\$ 550	\$ 165.00

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Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	24-Apr-12	Initial analysis of benchmark criteria for comparable companies in connection with Jjill.	0.5	\$ 550	\$ 275.00
Mueller, Natalja	24-Apr-12	Initial analysis of benchmark criteria for comparable companies in connection with PODS.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	24-Apr-12	Lusail (asset) initial review and consideration of dataroom information provided to date.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	24-Apr-12	Headquarters (asset) initial review and consideration of dataroom information provided to date.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	24-Apr-12	Real estate asset valuation analysis.	0.5	\$ 550	\$ 275.00
Clark, Antony	24-Apr-12	Meeting between D. Marvin, A. Clark, W. Gray (all KPMG) to discuss Real Estate Valuation approach and resourcing.	1.0	\$ 305	\$ 305.00
Gray, William	24-Apr-12	Meeting between D. Marvin, A. Clark, W. Gray (all KPMG) to discuss Real Estate Valuation approach and resourcing.	1.0	\$ 550	\$ 550.00
Marvin, Douglas	24-Apr-12	Meeting between D. Marvin, A. Clark, W. Gray (all KPMG) to discuss Real Estate Valuation approach and resourcing.	1.0	\$ 550	\$ 550.00
Marvin, Douglas	24-Apr-12	Italian asset initial review and consideration for Lux Res Dev assets.	1.0	\$ 550	\$ 550.00
Marvin, Douglas	24-Apr-12	US assets: Review and consideration for Lux Res Dev assets.	1.0	\$ 550	\$ 550.00
Marvin, Douglas	24-Apr-12	Preparation of asset overviews and valuation methodologies for real estate overview meeting.	1.5	\$ 550	\$ 825.00
Ferris, Steven	24-Apr-12	Review documents and prepare information request for Falcon/Mobay (assets).	2.5	\$ 550	\$ 1,375.00
Butani, Anish	24-Apr-12	Review of documents for Infrastructure assets from the Project Antelope data room.	3.0	\$ 550	\$ 1,650.00
Cameron, Lewis	24-Apr-12	Analysis of comparable companies and relevant parameters for Jjill.	3.0	\$ 305	\$ 915.00

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Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	25-Apr-12	Discussion with L. Cameron and N. Mueller (both KPMG) regarding initial analysis of benchmark criteria for comparable companies for PODS.	0.5	\$ 550	\$ 275.00
Cameron, Lewis	25-Apr-12	Discussion with L. Cameron and N. Mueller (both KPMG) regarding initial analysis of benchmark criteria for comparable companies for PODS.	0.5	\$ 305	\$ 152.50
Berg, Antony	25-Apr-12	Discussion with A. Berg and A. Barton (both KPMG) on initial views on company operations and information provided.	0.8	\$ 695	\$ 556.00
Barton, Ashley	25-Apr-12	Discussion with A. Berg and A. Barton (both KPMG) on initial views on company operations and information provided.	0.8	\$ 405	\$ 324.00
Harrower, Andrew	25-Apr-12	Meeting with G. Williams, D. Fletcher, J. O'Neill, A. Harrower (all KPMG) to discuss and collate views on the business plan, company valuation method and funding for each asset based on information received to date.	0.8	\$ 550	\$ 440.00
Fletcher, David	25-Apr-12	Meeting with G. Williams, D. Fletcher, J. O'Neill, A. Harrower (all KPMG) to discuss and collate views on the business plan, company valuation method and funding for each asset based on information received to date.	0.8	\$ 950	\$ 760.00
Williams, Gareth	25-Apr-12	Meeting with G. Williams, D. Fletcher, J. O'Neill, A. Harrower (all KPMG) to discuss and collate views on the business plan, company valuation method and funding for each asset based on information received to date.	0.8	\$ 840	\$ 672.00

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Name	Date	Description	Hours	Rate	Amount
O'Neill, Jane	25-Apr-12	Meeting with G. Williams, D. Fletcher, J. O'Neill, A. Harrower (all KPMG) to discuss and collate views on the business plan, company valuation method and funding for each asset based on information received to date.	0.8	\$ 695	\$ 556.00
O'Neill, Jane	25-Apr-12	Developing structure of valuations consultation process including drafting key questions to consider.	1.1	\$ 695	\$ 764.50
Whitworth, Kylie	25-Apr-12	Discussion between N. Mueller, L. Cameron, K. Whitworth, S. Ferris and A. Butani (all KPMG) regarding report structure.	2.0	\$ 550	\$ 1,100.00
Cameron, Lewis	25-Apr-12	Discussion between N. Mueller, L. Cameron, K. Whitworth, S. Ferris and A. Butani (all KPMG) regarding report structure.	2.0	\$ 305	\$ 610.00
Mueller, Natalja	25-Apr-12	Discussion between N. Mueller, L. Cameron, K. Whitworth, S. Ferris and A. Butani (all KPMG) regarding report structure.	2.0	\$ 550	\$ 1,100.00
Ferris, Steven	25-Apr-12	Discussion between N. Mueller, L. Cameron, K. Whitworth, S. Ferris and A. Butani (all KPMG) regarding report structure.	2.0	\$ 550	\$ 1,100.00
Butani, Anish	25-Apr-12	Discussion between N. Mueller, L. Cameron, K. Whitworth, S. Ferris and A. Butani (all KPMG) regarding report structure.	2.0	\$ 550	\$ 1,100.00
Cameron, Lewis	25-Apr-12	Reviewed client information received relating to PODS; familiarized myself with company, business plan, market, competitors.	2.5	\$ 305	\$ 762.50
Marvin, Douglas	25-Apr-12	Project management for Real estate assets: updating information received, allocating/resourcing, planning workstreams and valuation process.	3.8	\$ 550	\$ 2,090.00
Marvin, Douglas	25-Apr-12	Project management for Real estate assets: updating information received, allocating/resourcing, planning workstreams and valuation process.	0.2	\$ 550	\$ 110.00

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Name	Date	Description	Hours	Rate	Amount
Butani, Anish	25-Apr-12	Discussion with A. Butani and N. Mueller (both KPMG) regarding assessment of key issues needed to be considered for the valuation in the restructuring context.	0.5	\$ 550	\$ 275.00
Mueller, Natalja	25-Apr-12	Discussion with A. Butani and N. Mueller (both KPMG) regarding assessment of key issues needed to be considered for the valuation in the restructuring context.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	25-Apr-12	Drafting information request regarding Lux Res Dev assets.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	25-Apr-12	Drafting information request regarding AEIY I assets.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	25-Apr-12	Drafting information request regarding AEID I assets.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	25-Apr-12	Drafting information request regarding CEE Residential assets.	0.5	\$ 550	\$ 275.00
Mueller, Natalja	25-Apr-12	Review of key business drivers and differences in the sector in the UK and in the US.	1.0	\$ 550	\$ 550.00
Ferris, Steven	25-Apr-12	Initial Mobay comparable company review.	0.5	\$ 550	\$ 275.00
Whitworth, Kylie	25-Apr-12	Review of comparable companies and comparable transactions identified to date for AGUD.	1.5	\$ 550	\$ 825.00
Butani, Anish	25-Apr-12	Review of documents for Infrastructure assets from the Project Antelope data room.	2.0	\$ 550	\$ 1,100.00
Cameron, Lewis	25-Apr-12	Analysis of Arcapita's selected PODS comparable companies. Selected benchmarking analysis and tiering for further research into comparable companies.	2.0	\$ 305	\$ 610.00
Butani, Anish	25-Apr-12	Preparation of information request list for infrastructure assets being reviewed (AGUD, Freightliner, Mobay, Honiton and Viridian).	2.5	\$ 550	\$ 1,375.00
Marvin, Douglas	25-Apr-12	Preparation of asset overviews and valuation methodologies for real estate valuation briefing meeting.	2.5	\$ 550	\$ 1,375.00

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Name	Date	Description	Hours	Rate	Amount
Ferris, Steven	25-Apr-12	Initial gas storage industry research, including high level review of comparable company websites and analysis of industry and key players. Identification of general industry value drivers and industry standard valuation approaches. Company Code: Falcon/Mobay.	3.0	\$ 550	\$ 1,650.00
Marvin, Douglas	26-Apr-12	Project management for Real estate assets: updating information received, allocating/resourcing, planning workstreams and valuation process.	2.0	\$ 550	\$ 1,100.00
Ferris, Steven	26-Apr-12	Review Mobay comparable company information.	0.3	\$ 550	\$ 165.00
Butani, Anish	26-Apr-12	Review findings on comparable companies and design the approach further regarding Freightliner.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	26-Apr-12	Real estate asset valuation analysis and review of valuation approach.	0.5	\$ 550	\$ 275.00
Whitworth, Kylie	26-Apr-12	Review progress on comparable company multiple analysis for AGUD.	0.5	\$ 550	\$ 275.00
Cameron, Lewis	26-Apr-12	Review and analyze results from initial Jjill comparable analysis received.	1.0	\$ 305	\$ 305.00
Cameron, Lewis	26-Apr-12	Initial ranking of Jjill comparable by comparability (the evaluation of the value of a Company using the metrics of other businesses of similar size in the same industry).	1.0	\$ 305	\$ 305.00
Mueller, Natalja	26-Apr-12	Review comparable companies analysis and benchmarking for Jjill.	1.0	\$ 550	\$ 550.00
Butani, Anish	26-Apr-12	Review of documents for Infrastructure assets from the Project Antelope data room.	2.0	\$ 550	\$ 1,100.00
Cameron, Lewis	26-Apr-12	Drafted benchmarking and tiering criteria for PODS comparable analysis.	2.0	\$ 305	\$ 610.00
Cameron, Lewis	26-Apr-12	Additional detail added to benchmarking of Jjill comparable using annual reports and Capital IQ data.	2.0	\$ 305	\$ 610.00

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Name	Date	Description	Hours	Rate	Amount
Ferris, Steven	26-Apr-12	Mobay comparable companies (CoCo) review, fine tuning, broker report review.	2.0	\$ 550	\$ 1,100.00
Butani, Anish	26-Apr-12	Review investment memorandum for Freightliner and performed analysis of key matters to probe further with Management.	3.0	\$ 550	\$ 1,650.00
Marvin, Douglas	26-Apr-12	Consideration of valuation methodologies and approach for old and new real estate assets.	3.5	\$ 550	\$ 1,925.00
O'Neill, Jane	27-Apr-12	Call between J. O'Neill and A. Butani (both KPMG) to discuss engagement planning and go-forward procedures.	0.3	\$ 695	\$ 208.50
Butani, Anish	27-Apr-12	Call between J. O'Neill and A. Butani (both KPMG) to discuss engagement planning and go-forward procedures.	0.3	\$ 550	\$ 165.00
Marvin, Douglas	27-Apr-12	Preparation for Team meeting to discuss go-forward procedures, scorecards and progress against initial timetable.	0.3	\$ 550	\$ 165.00
Lau, Christopher	27-Apr-12	Review the information provided by the client regarding Viridian.	0.3	\$ 305	\$ 91.50
O'Neill, Jane	27-Apr-12	Valuation team go-forward procedures review and planning for new assets.	1.8	\$ 695	\$ 1,251.00
Marvin, Douglas	27-Apr-12	Project management for Real estate assets including updating information received, planning workstreams and valuation process and go-forward procedures.	2.1	\$ 550	\$ 1,155.00
Marvin, Douglas	27-Apr-12	Continue project management for Real estate assets including updating information received, planning workstreams and valuation process and go-forward procedures.	1.9	\$ 550	\$ 1,045.00
Whitworth, Kylie	27-Apr-12	Review progress on comparable company multiple analysis for AGUD.	0.2	\$ 550	\$ 110.00
Ferris, Steven	27-Apr-12	Review Mobay comparable company information.	0.3	\$ 550	\$ 165.00

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Name	Date	Description	Hours	Rate	Amount
Berg, Antony	27-Apr-12	Discussion with N. Mueller, L. Cameron, A. Berg and D. Juckes (all KPMG) regarding the valuation methodology and benchmarking analysis relating to Jjill.	0.4	\$ 695	\$ 278.00
Juckes, Daniel	27-Apr-12	Discussion with N. Mueller, L. Cameron, A. Berg and D. Juckes (all KPMG) regarding the valuation methodology and benchmarking analysis relating to Jjill.	0.4	\$ 550	\$ 220.00
Cameron, Lewis	27-Apr-12	Discussion with N. Mueller, L. Cameron, A. Berg and D. Juckes (all KPMG) regarding the valuation methodology and benchmarking analysis relating to Jjill.	0.4	\$ 305	\$ 122.00
Mueller, Natalja	27-Apr-12	Discussion with N. Mueller, L. Cameron, A. Berg and D. Juckes (all KPMG) regarding the valuation methodology and benchmarking analysis relating to Jjill.	0.4	\$ 550	\$ 220.00
Mueller, Natalja	27-Apr-12	Review of valuation methodology and benchmarking analysis on US private equity assets.	0.5	\$ 550	\$ 275.00
Butani, Anish	27-Apr-12	Meeting with C. Lau (KPMG) to discuss the Valuation methodology for Viridian.	0.8	\$ 550	\$ 440.00
Lau, Christopher	27-Apr-12	Meeting with A. Butani (KPMG) to discuss the Valuation methodology for Viridian.	0.8	\$ 305	\$ 244.00
Butani, Anish	27-Apr-12	Review of documents for Infrastructure assets from the Project Antelope data room.	1.0	\$ 550	\$ 550.00
Whitworth, Kylie	27-Apr-12	Review of comparable companies identified to date for Dalkia.	1.5	\$ 550	\$ 825.00
Cameron, Lewis	27-Apr-12	Review and analysis of comparable multiples for Jjill.	1.5	\$ 305	\$ 457.50
McPhee, Douglas	29-Apr-12	Review of background material including DTZ appraisal report in connection with Lusail.	2.0	\$ 950	\$ 1,900.00
Marvin, Douglas	30-Apr-12	Review research information required for Real Estate assets.	0.9	\$ 550	\$ 495.00

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Name	Date	Description	Hours	Rate	Amount
Whitworth, Kylie	30-Apr-12	Preparation for Team meeting to discuss go-forward procedures, scorecards and progress against initial timetable.	0.3	\$ 550	\$ 165.00
Whitworth, Kylie	30-Apr-12	Completion of scorecard for AGUD.	0.3	\$ 550	\$ 165.00
Whitworth, Kylie	30-Apr-12	Review industry market information in connection with Dalkia assets.	0.7	\$ 550	\$ 385.00
Cameron, Lewis	30-Apr-12	Reviewed client information received in connection to Bijoux Turner assets and familiarize myself with company, business plan, market, competitors.	1.0	\$ 305	\$ 305.00
Macauley, Philip	30-Apr-12	Meeting with D. Marvin (KPMG) to review the real estate assets, discuss valuation methodology and team job allocations.	1.0	\$ 840	\$ 840.00
Marvin, Douglas	30-Apr-12	Meeting with P. Macauley (KPMG) to review the real estate assets, discuss valuation methodology and team job allocations.	1.0	\$ 550	\$ 550.00
O'Neill, Jane	30-Apr-12	General project management for Valuations including planning meetings, update correspondence's for team, all which is a necessary part of the project management associated with the Valuation project.	1.7	\$ 695	\$ 1,181.50
Marvin, Douglas	30-Apr-12	Project management real estate - review and allocate workstreams to various teams.	1.9	\$ 550	\$ 1,045.00
Whitworth, Kylie	30-Apr-12	Review beta analysis for AGUD.	0.1	\$ 550	\$ 55.00
Marvin, Douglas	30-Apr-12	Drafting information request list for Riffa.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	30-Apr-12	Drafting information request list for Lusail.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	30-Apr-12	Drafting information request list for Bahrain Bay I.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	30-Apr-12	Drafting and reviewing information request list for Head Office.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	30-Apr-12	Drafting information request and reviewing information UK Senior Living Yielding I.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	30-Apr-12	Drafting information request list for Navindia.	0.5	\$ 550	\$ 275.00

EXHIBIT C1

Arcapita Bank B.S.C. (c)
Valuation - Methodology Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Whitworth, Kylie	30-Apr-12	Review of beta analysis for comparable companies in connection with Dalkia.	0.7	\$ 550	\$ 385.00
Whitworth, Kylie	30-Apr-12	Review of multiple analysis for comparable companies in connection to Dalkia.	1.0	\$ 550	\$ 550.00
Marvin, Douglas	30-Apr-12	Drafting information request list in connection with Arc Japan.	1.0	\$ 550	\$ 550.00
Ferris, Steven	30-Apr-12	Review of Arcapita comparable transaction information, updated comparable companies (CoCo) model & Weighted Average Cost Of Capital model.	2.0	\$ 550	\$ 1,100.00
Butani, Anish	30-Apr-12	Review of information relating to Viridian.	2.0	\$ 550	\$ 1,100.00
Lau, Christopher	30-Apr-12	Preparation of the financial models to use for the valuation of Viridian.	2.0	\$ 305	\$ 610.00
Cameron, Lewis	30-Apr-12	Revise benchmarking of Jjill comparable using annual reports and Capital IQ data.	1.5	\$ 305	\$ 457.50
Cameron, Lewis	30-Apr-12	Initial ranking of PODS comparable by comparability (the evaluation of the value of a Company using the metrics of other businesses of similar size in the same industry).	1.0	\$ 305	\$ 305.00
Total Valuation - Methodology Services			252.8		\$ 147,464.00

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Fletcher, David	02-Apr-12	Preparation for and call to discuss the dataroom and available diligence information, with A. Svoyskiy (Rothschild).	2.0	\$ 950	\$ 1,900.00
Williams, Gareth	03-Apr-12	Meeting with G. Williams and D. Fletcher (both KPMG), Arcapita, A&M, Rothschild, Linklaters and Gibson Dunn regarding data room protocols and information availability.	0.9	\$ 840	\$ 756.00
Fletcher, David	03-Apr-12	Meeting with G. Williams and D. Fletcher (both KPMG), Arcapita, A&M, Rothschild, Linklaters and Gibson Dunn regarding data room protocols and information availability.	0.9	\$ 950	\$ 855.00
Fletcher, David	10-Apr-12	Participation in standard weekly call with Company, Rothschild, A&M, Gibson Dunn and G. Williams (KPMG).	1.0	\$ 950	\$ 950.00
Williams, Gareth	10-Apr-12	Participation in standard weekly call with Company, Rothschild, A&M, Gibson Dunn and D. Fletcher (KPMG).	1.0	\$ 840	\$ 840.00
Williams, Gareth	10-Apr-12	Preparation for standard weekly call with Company, Rothschild, A&M, Gibson Dunn and KPMG.	0.5	\$ 840	\$ 420.00
Williams, Gareth	11-Apr-12	Participation in call with Rothschild, A&M and KPMG regarding work plans and process.	1.0	\$ 840	\$ 840.00
Williams, Gareth	11-Apr-12	Preparation for call with Rothschild, A&M and KPMG regarding work plans and process.	0.6	\$ 840	\$ 504.00
Fletcher, David	12-Apr-12	Discussion with M. Dartayet (Rothschild) regarding the Valuation - Business Plan Review workstream.	1.1	\$ 950	\$ 1,045.00
Peterson, James	16-Apr-12	Review valuation documentation submitted by Arcapita Bank regarding Honiton assets.	1.2	\$ 550	\$ 660.00
Peterson, James	16-Apr-12	Analysis of documentation and business plan submitted by Arcapita Bank regarding AGUD assets.	1.3	\$ 550	\$ 715.00
Berg, Antony	16-Apr-12	Perform high level review of information received in respect of the Jjill assets.	1.5	\$ 695	\$ 1,042.50

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Lawrence, Jason	16-Apr-12	Review and analyze summaries of currently available information on CEPL (assets) including existing internal valuation paper and company background information.	1.5	\$ 840	\$ 1,260.00
Berg, Antony	16-Apr-12	Perform high level review of information received in respect of the Tensar assets.	2.0	\$ 695	\$ 1,390.00
Harrower, Andrew	16-Apr-12	Initial team meeting to discuss go-forward procedures and brief team members on the proposed approach to the engagement, with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J Peterson, R. Brough and A. Harrower (all KPMG).	1.3	\$ 550	\$ 715.00
Berg, Antony	16-Apr-12	Initial team meeting to discuss go-forward procedures and brief team members on the proposed approach to the engagement, with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J Peterson, R. Brough and A. Harrower (all KPMG).	1.3	\$ 695	\$ 903.50
Juckes, Daniel	16-Apr-12	Initial team meeting to discuss go-forward procedures and brief team members on the proposed approach to the engagement, with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J Peterson, R. Brough and A. Harrower (all KPMG).	1.3	\$ 550	\$ 715.00
Williams, Gareth	16-Apr-12	Initial team meeting to discuss go-forward procedures and brief team members on the proposed approach to the engagement, with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J Peterson, R. Brough and A. Harrower (all KPMG).	1.3	\$ 840	\$ 1,092.00
Peterson, James	16-Apr-12	Initial team meeting to discuss go-forward procedures and brief team members on the proposed approach to the engagement, with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J Peterson, R. Brough and A. Harrower (all KPMG).	1.3	\$ 550	\$ 715.00

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Lawrence, Jason	16-Apr-12	Initial team meeting to discuss go-forward procedures and brief team members on the proposed approach to the engagement, with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J Peterson, R. Brough and A. Harrower (all KPMG).	1.3	\$ 840	\$ 1,092.00
Lysenko, Karol	16-Apr-12	Initial team meeting to discuss go-forward procedures and brief team members on the proposed approach to the engagement, with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J Peterson, R. Brough and A. Harrower (all KPMG).	1.3	\$ 550	\$ 715.00
Brough, Robbie	16-Apr-12	Initial team meeting to discuss go-forward procedures and brief team members on the proposed approach to the engagement, with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J Peterson, R. Brough and A. Harrower (all KPMG).	1.3	\$ 405	\$ 526.50
Lawrence, Jason	16-Apr-12	Review of initial asset information for the European Private Equity assets and Real Estate assets.	1.3	\$ 840	\$ 1,092.00
Harrower, Andrew	16-Apr-12	On-boarding of new team members involving the sharing of information sources with the valuations team.	1.8	\$ 550	\$ 990.00
Brough, Robbie	16-Apr-12	Analyze management accounts to produce a summary of balance sheet assets by investment.	2.4	\$ 405	\$ 972.00
Berg, Antony	16-Apr-12	Perform high level review of information received in respect of the PODS assets.	2.0	\$ 695	\$ 1,390.00
Lysenko, Karol	16-Apr-12	Review, analyze and summarize currently available information on CEPL including existing internal valuation paper and company background information, investment papers and due diligence reports.	2.7	\$ 550	\$ 1,485.00
Berg, Antony	17-Apr-12	Discussion between A. Berg and D. Juckes (both KPMG) to agree approach to split of US assets and timetable.	0.5	\$ 695	\$ 347.50

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Juckes, Daniel	17-Apr-12	Discussion between A. Berg and D. Juckes (both KPMG) to agree approach to split of US assets and timetable.	0.5	\$ 550	\$ 275.00
Harrower, Andrew	17-Apr-12	Draft go-forward projections, of project management and valuation teams as compared to project plan, for the first 2 weeks of the engagement.	1.6	\$ 550	\$ 880.00
Lawrence, Jason	17-Apr-12	Meeting with KPMG Valuations team to discuss company operations, valuation information provided and go-forward procedures. Participants: G. Williams, J. Lawrence, A. Berg, J. Peterson, and A. Harrower (all KPMG).	2.0	\$ 840	\$ 1,680.00
Harrower, Andrew	17-Apr-12	Meeting with KPMG Valuations team to discuss company operations, valuation information provided and go-forward procedures. Participants: G. Williams, J. Lawrence, A. Berg, J. Peterson, and A. Harrower (all KPMG).	2.0	\$ 550	\$ 1,100.00
Berg, Antony	17-Apr-12	Meeting with KPMG Valuations team to discuss company operations, valuation information provided and go-forward procedures. Participants: G. Williams, J. Lawrence, A. Berg, J. Peterson, and A. Harrower (all KPMG).	2.0	\$ 695	\$ 1,390.00
Williams, Gareth	17-Apr-12	Meeting with KPMG Valuations team to discuss company operations, valuation information provided and go-forward procedures. Participants: G. Williams, J. Lawrence, A. Berg, J. Peterson, and A. Harrower (all KPMG).	2.0	\$ 840	\$ 1,680.00
Peterson, James	17-Apr-12	Meeting with KPMG Valuations team to discuss company operations, valuation information provided and go-forward procedures. Participants: G. Williams, J. Lawrence, A. Berg, J. Peterson, and A. Harrower (all KPMG).	2.0	\$ 550	\$ 1,100.00
Lawrence, Jason	17-Apr-12	Review and analyze summary of available information on Head Office (assets) including existing internal valuation paper and company background information.	0.3	\$ 840	\$ 252.00

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	17-Apr-12	Discussion on initial views on company operations with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.4	\$ 550	\$ 220.00
Berg, Antony	17-Apr-12	Discussion on initial views on company operations with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.4	\$ 695	\$ 278.00
Jukes, Daniel	17-Apr-12	Discussion on initial views on company operations with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.4	\$ 550	\$ 220.00
Williams, Gareth	17-Apr-12	Discussion on initial views on company operations with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.4	\$ 840	\$ 336.00
Peterson, James	17-Apr-12	Discussion on initial views on company operations with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.4	\$ 550	\$ 220.00
Lawrence, Jason	17-Apr-12	Discussion on initial views on company operations with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.4	\$ 840	\$ 336.00
Lysenko, Karol	17-Apr-12	Discussion on initial views on company operations with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.4	\$ 550	\$ 220.00
Brough, Robbie	17-Apr-12	Discussion on initial views on company operations with G. Williams, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.4	\$ 405	\$ 162.00
Lawrence, Jason	17-Apr-12	Review and analyze summary of available information on CEE Residential (assets) including existing internal valuation paper and company background information.	0.5	\$ 840	\$ 420.00

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Lawrence, Jason	17-Apr-12	Review and analyze summary of available information on Elysian including existing internal valuation paper and company background information.	0.5	\$ 840	\$ 420.00
Lawrence, Jason	17-Apr-12	Review and analyze summary of available information on AEID II (assets) including existing internal valuation paper and company background information.	0.5	\$ 840	\$ 420.00
Lawrence, Jason	17-Apr-12	Review and analyze summary of available information on AEIY I (assets) including existing internal valuation paper and company background information.	0.5	\$ 840	\$ 420.00
Lysenko, Karol	17-Apr-12	Review, analyze and summarize currently available information on Head Office including existing internal valuation paper and company background information.	0.6	\$ 550	\$ 330.00
Lysenko, Karol	17-Apr-12	Review, analyze and summarize currently available information on Bahrain Bay I (assets) including existing internal valuation paper and company background information.	0.8	\$ 550	\$ 440.00
Peterson, James	17-Apr-12	Review of Freightliner deal team documentation provided by Arcapita Bank.	0.8	\$ 550	\$ 440.00
Lawrence, Jason	17-Apr-12	Review and analyze summary of available information on Lusail (assets) including existing internal valuation paper and company background information.	0.9	\$ 840	\$ 756.00
Lawrence, Jason	17-Apr-12	Review and analyze summary of available information on Riffa Views (assets) including existing internal valuation paper and company background information.	0.9	\$ 840	\$ 756.00
Lawrence, Jason	17-Apr-12	Review and analyze summary of available information on Lux Res Dev (assets) including existing internal valuation paper and company background information.	1.0	\$ 840	\$ 840.00
Peterson, James	17-Apr-12	Review of documentation submitted by Arcapita Bank regarding Honiton assets.	1.1	\$ 550	\$ 605.00

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Lysenko, Karol	17-Apr-12	Review, analyze and summarize currently available information on AEIY I including existing internal valuation paper and company background information.	1.2	\$ 550	\$ 660.00
Peterson, James	17-Apr-12	Review of documentation submitted by Arcapita Bank regarding Viridian assets.	1.2	\$ 550	\$ 660.00
Lysenko, Karol	17-Apr-12	Review, analyze and summarize currently available information on CEE Residential including existing internal valuation paper and company background information.	1.3	\$ 550	\$ 715.00
Peterson, James	17-Apr-12	Review of documentation submitted by Arcapita Bank regarding Falcon/Mobay assets.	1.4	\$ 550	\$ 770.00
Lysenko, Karol	17-Apr-12	Review, analyze and summarize currently available information on AEID II (assets) including existing internal valuation paper and company background information.	1.6	\$ 550	\$ 880.00
Lysenko, Karol	17-Apr-12	Review, analyze and summarize currently available information on ARC Japan (assets) including existing internal valuation paper and company background information.	1.6	\$ 550	\$ 880.00
Lawrence, Jason	17-Apr-12	Review and analyze summaries of currently available information on CEPL including original investment papers.	2.0	\$ 840	\$ 1,680.00
Lawrence, Jason	17-Apr-12	Review and analyze summary available information on ARC Japan including existing internal valuation paper and company background information.	2.0	\$ 840	\$ 1,680.00
O'Neill, Jane	17-Apr-12	Meeting with J. O'Neill, A. Bhuwania, N. Mueller (all KPMG) to brief Valuation team members on information obtained from management and deal team within the phase I on each asset.	2.5	\$ 695	\$ 1,737.50
Bhuwania, Achal	17-Apr-12	Meeting with J. O'Neill, A. Bhuwania, N. Mueller (all KPMG) to brief Valuation team members on information obtained from management and deal team within the phase I on each asset.	2.5	\$ 695	\$ 1,737.50

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	17-Apr-12	Meeting with J. O'Neill, A. Bhuwania, N. Mueller (all KPMG) to brief Valuation team members on information obtained from management and deal team within the phase I on each asset.	2.5	\$ 550	\$ 1,375.00
Berg, Antony	17-Apr-12	Review the investment papers for Tensar and the commercial background of the business and financial information provided.	2.8	\$ 695	\$ 1,946.00
Harrower, Andrew	18-Apr-12	On-boarding of new team members involving the sharing of information sources with the valuations team.	0.4	\$ 550	\$ 220.00
Berg, Antony	18-Apr-12	Meeting between A. Berg and D. Juckes (both KPMG) regarding update on progress on US Assets and anticipated timetable.	0.5	\$ 695	\$ 347.50
Juckes, Daniel	18-Apr-12	Meeting between A. Berg and D. Juckes (both KPMG) regarding update on progress on US Assets and anticipated timetable.	0.5	\$ 550	\$ 275.00
Harrower, Andrew	18-Apr-12	Continued discussion with G. Williams, A. Harrower and R. Booth (KPMG) regarding go-forward procedures and strategy.	0.5	\$ 550	\$ 275.00
Williams, Gareth	18-Apr-12	Continued discussion with G. Williams, A. Harrower and R. Booth (KPMG) regarding go-forward procedures and strategy.	0.5	\$ 840	\$ 420.00
Booth, Richard	18-Apr-12	Continued discussion with G. Williams, A. Harrower and R. Booth (KPMG) regarding go-forward procedures and strategy.	0.5	\$ 695	\$ 347.50
Peterson, James	18-Apr-12	Discussion with R. Booth (KPMG) on analysis findings regarding Freightliner asset and discussion to determine strategy going forward.	1.0	\$ 550	\$ 550.00
Booth, Richard	18-Apr-12	Discussion with J. Peterson (KPMG) on analysis findings regarding Freightliner asset and discussion to determine strategy going forward.	1.0	\$ 695	\$ 695.00
Harrower, Andrew	18-Apr-12	On-boarding of new team members involving the sharing of information sources with the valuations team.	3.6	\$ 550	\$ 1,980.00

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	18-Apr-12	Discussion on initial views, company information, and any issues arising with G. Williams, R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.6	\$ 550	\$ 330.00
Berg, Antony	18-Apr-12	Discussion on initial views, company information, and any issues arising with G. Williams, R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.6	\$ 695	\$ 417.00
Jukes, Daniel	18-Apr-12	Discussion on initial views, company information, and any issues arising with G. Williams, R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.6	\$ 550	\$ 330.00
Williams, Gareth	18-Apr-12	Discussion on initial views, company information, and any issues arising with G. Williams, R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.6	\$ 840	\$ 504.00
Peterson, James	18-Apr-12	Discussion on initial views, company information, and any issues arising with G. Williams, R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.6	\$ 550	\$ 330.00
Lawrence, Jason	18-Apr-12	Discussion on initial views, company information, and any issues arising with G. Williams, R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.6	\$ 840	\$ 504.00
Lysenko, Karol	18-Apr-12	Discussion on initial views, company information, and any issues arising with G. Williams, R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Jukes, J Peterson, R. Brough and A. Harrower (all KPMG).	0.6	\$ 550	\$ 330.00

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Booth, Richard	18-Apr-12	Discussion on initial views, company information, and any issues arising with G. Williams, R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG).	0.6	\$ 695	\$ 417.00
Brough, Robbie	18-Apr-12	Discussion on initial views, company information, and any issues arising with G. Williams, R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG).	0.6	\$ 405	\$ 243.00
Lawrence, Jason	18-Apr-12	Meeting with D. Marvin, J. Lawrence and K. Lysenko (all KPMG) to discuss initial views on real estate portfolio, existing information and background to investment.	0.7	\$ 840	\$ 588.00
Lysenko, Karol	18-Apr-12	Meeting with D. Marvin, J. Lawrence and K. Lysenko (all KPMG) to discuss initial views on real estate portfolio, existing information and background to investment.	0.7	\$ 550	\$ 385.00
Marvin, Douglas	18-Apr-12	Meeting with D. Marvin, J. Lawrence and K. Lysenko (all KPMG) to discuss initial views on real estate portfolio, existing information and background to investment.	0.7	\$ 550	\$ 385.00
Lysenko, Karol	18-Apr-12	Review, analyze and summarize currently available information on Lusail including existing internal valuation paper and company background information.	1.1	\$ 550	\$ 605.00
Booth, Richard	18-Apr-12	Discussion with J. Peterson (KPMG) on analysis findings regarding Honiton asset and discussion regarding strategy for workflows.	1.2	\$ 695	\$ 834.00
Peterson, James	18-Apr-12	Discussion with R. Booth (KPMG) on analysis findings regarding Honiton asset and discussion regarding strategy for workflows.	1.2	\$ 550	\$ 660.00
Peterson, James	18-Apr-12	Discussion with R. Booth (KPMG) on analysis findings regarding AGUD district cooling asset and discussion regarding strategy for future workflows.	1.2	\$ 550	\$ 660.00

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Booth, Richard	18-Apr-12	Discussion with J. Peterson (KPMG) on analysis findings regarding AGUD district cooling asset and discussion regarding strategy for future workflows.	1.2	\$ 695	\$ 834.00
Lysenko, Karol	18-Apr-12	Review, analyze and summarize currently available information on Riffa Views including existing internal valuation paper and company background information.	1.3	\$ 550	\$ 715.00
Berg, Antony	18-Apr-12	Analyze the acquisition history of Tensar and the estimated Pro forma achieved post Contech acquisition.	1.5	\$ 695	\$ 1,042.50
Juckes, Daniel	18-Apr-12	Review the investment papers for Tensar and the commercial background of the business and financial information provided.	1.8	\$ 550	\$ 990.00
Booth, Richard	18-Apr-12	Background research to infrastructure asset portfolio.	2.1	\$ 695	\$ 1,459.50
Berg, Antony	18-Apr-12	Review the investment papers for PODS and the commercial background of the business and financial information provided.	2.0	\$ 695	\$ 1,390.00
Juckes, Daniel	18-Apr-12	Review the investment papers for Jjill and the commercial background of the business and financial information provided.	2.0	\$ 550	\$ 1,100.00
Lysenko, Karol	18-Apr-12	Review, analyze and summarize currently available information on Lux Res Dev including existing internal valuation paper and company background information.	2.2	\$ 550	\$ 1,210.00
Berg, Antony	18-Apr-12	Analyze the historic financial information and audited accounts of Tensar.	2.5	\$ 695	\$ 1,737.50
Williams, Gareth	18-Apr-12	Review of assets at high level and coverage based on Dec 31 balance sheet.	2.6	\$ 840	\$ 2,184.00
Lawrence, Jason	18-Apr-12	Review and analyze currently available information on CEPL including original investment PwC VDD report supporting the acquisition.	3.9	\$ 840	\$ 3,276.00

EXHIBIT C2

Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
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Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	19-Apr-12	Discussion between G. Williams, K. Lysenko, J. Lawrence, J Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.3	\$ 550	\$ 165.00
Williams, Gareth	19-Apr-12	Discussion between G. Williams, K. Lysenko, J. Lawrence, J Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.3	\$ 840	\$ 252.00
Peterson, James	19-Apr-12	Discussion between G. Williams, K. Lysenko, J. Lawrence, J Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.3	\$ 550	\$ 165.00
Lawrence, Jason	19-Apr-12	Discussion between G. Williams, K. Lysenko, J. Lawrence, J Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.3	\$ 840	\$ 252.00
Lysenko, Karol	19-Apr-12	Discussion between G. Williams, K. Lysenko, J. Lawrence, J Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.3	\$ 550	\$ 165.00
Brough, Robbie	19-Apr-12	Discussion between G. Williams, K. Lysenko, J. Lawrence, J Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.3	\$ 405	\$ 121.50
Berg, Antony	19-Apr-12	Accessing and registering on the external IntraLinks data platform provided by Linklaters and initial review of information sources available.	0.5	\$ 695	\$ 347.50
Berg, Antony	19-Apr-12	Update discussion between A. Berg and D. Jukes (both KPMG) to go through current findings on US assets and timetable.	0.5	\$ 695	\$ 347.50
Jukes, Daniel	19-Apr-12	Update discussion between A. Berg and D. Jukes (both KPMG) to go through current findings on US assets and timetable.	0.5	\$ 550	\$ 275.00

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Juckes, Daniel	19-Apr-12	Accessing and registering on the external IntraLinks data platform provided by Linklaters and initial review of information sources available.	0.5	\$ 550	\$ 275.00
Fletcher, David	19-Apr-12	Draft and send engagement planning note (scope, timetable etc) to Business Plan Working Group.	0.5	\$ 950	\$ 475.00
Fletcher, David	19-Apr-12	Review of final planning memo and timetable.	0.6	\$ 950	\$ 570.00
Harrower, Andrew	19-Apr-12	Compiling and circulating full list of team contacts by asset class to Rothschild to allow for communications with appropriate asset teams as required.	0.8	\$ 550	\$ 440.00
Harrower, Andrew	19-Apr-12	On-boarding of new team members involving the sharing of information sources with the valuations team.	0.8	\$ 550	\$ 440.00
Harrower, Andrew	19-Apr-12	Preparation in advance of the asset meetings scheduled for 04/24/12 in relation to project management and initial views on approach to business plan review.	1.2	\$ 550	\$ 660.00
Williams, Gareth	19-Apr-12	Preparation for and telephone call with C. Combs (Arcapita) on likely available information and progress on March valuations. Consideration of implications and next steps.	1.7	\$ 840	\$ 1,428.00
Harrower, Andrew	19-Apr-12	On-boarding of new team members and the preparation of background files in the dataroom to assist with the onboarding process.	3.2	\$ 550	\$ 1,760.00
Juckes, Daniel	19-Apr-12	Initial discussion between A. Berg, D. Juckes, N. Mueller and J. O'Neill (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with Jjill.	0.8	\$ 550	\$ 440.00
O'Neill, Jane	19-Apr-12	Initial discussion between A. Berg, D. Juckes, N. Mueller and J. O'Neill (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with Jjill.	0.8	\$ 695	\$ 556.00
Mueller, Natalja	19-Apr-12	Initial discussion between A. Berg, D. Juckes, N. Mueller and J. O'Neill (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with Jjill.	0.8	\$ 550	\$ 440.00

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Name	Date	Description	Hours	Rate	Amount
Berg, Antony	19-Apr-12	Initial discussion between A. Berg, D. Juckes, N. Mueller and J. O'Neill (all KPMG) on valuation methodology and views on potential issues which may impact value in connection with Jjill.	0.8	\$ 695	\$ 556.00
Berg, Antony	19-Apr-12	Obtaining and extracting relevant information on US Private Equity assets.	1.0	\$ 695	\$ 695.00
Juckes, Daniel	19-Apr-12	Review of market and key competitors in connection with Jjill.	1.6	\$ 550	\$ 880.00
Juckes, Daniel	19-Apr-12	Review the investment papers for Jjill and the commercial background of the business and financial information provided.	3.6	\$ 550	\$ 1,980.00
Juckes, Daniel	19-Apr-12	Review of data room information in connection with the Jjill assets.	0.4	\$ 550	\$ 220.00
Juckes, Daniel	19-Apr-12	Obtaining and extracting relevant information on the Venture Capital assets.	1.0	\$ 550	\$ 550.00
Lawrence, Jason	19-Apr-12	Discussion between J. Lawrence, K. Lysenko, J. O'Neil and N. Mueller (all KPMG) regarding initial views on CEPL, existing information, key valuation challenges and identified business issues to aid determine valuation approach. Note: J. Lawrence and K. Lysenko participated 1.2 hrs of the 1.5 hr meeting.	1.2	\$ 840	\$ 1,008.00
Lysenko, Karol	19-Apr-12	Discussion between J. Lawrence, K. Lysenko, J. O'Neil and N. Mueller (all KPMG) regarding initial views on CEPL, existing information, key valuation challenges and identified business issues to aid determine valuation approach. Note: J. Lawrence and K. Lysenko participated 1.2 hrs of the 1.5 hr meeting.	1.2	\$ 550	\$ 660.00
O'Neill, Jane	19-Apr-12	Discussion between J. Lawrence, K. Lysenko, J. O'Neil and N. Mueller (all KPMG) regarding initial views on CEPL, existing information, key valuation challenges and identified business issues to aid determine valuation approach. Note: J. Lawrence and K. Lysenko participated 1.2 hrs of the 1.5 hr meeting.	1.5	\$ 695	\$ 1,042.50

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Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	19-Apr-12	Discussion between J. Lawrence, K. Lysenko, J. O'Neil and N. Mueller (all KPMG) regarding initial views on CEPL, existing information, key valuation challenges and identified business issues to aid determine valuation approach. Note: J. Lawrence and K. Lysenko participated 1.2 hrs of the 1.5 hr meeting.	1.5	\$ 550	\$ 825.00
Booth, Richard	19-Apr-12	Discussion with J. Peterson (KPMG) on analysis findings regarding Viridian asset and discussion to determine workstream strategy going forward.	1.3	\$ 695	\$ 903.50
Peterson, James	19-Apr-12	Discussion with R. Booth (KPMG) on analysis findings regarding Viridian asset and discussion to determine workstream strategy going forward.	1.3	\$ 550	\$ 715.00
Booth, Richard	19-Apr-12	Discussion with J. Peterson (KPMG) on analysis findings regarding Mobay gas storage infrastructure asset and discussion to agree work flow strategy going forward.	1.3	\$ 695	\$ 903.50
Peterson, James	19-Apr-12	Discussion with R. Booth (KPMG) on analysis findings regarding Mobay gas storage infrastructure asset and discussion to agree work flow strategy going forward.	1.3	\$ 550	\$ 715.00
Peterson, James	19-Apr-12	Research and analysis of publicly available documentation in connection with the infrastructure assets (i.e. Viridian HY Bond Prospectus and LPC reports, public progress reports of AGUD developments, and relevant media articles for each infrastructure asset) to obtain further background details.	1.7	\$ 550	\$ 935.00
Berg, Antony	19-Apr-12	Review the investment papers for PODS and the commercial background of the business and financial information provided.	2.0	\$ 695	\$ 1,390.00
Lysenko, Karol	19-Apr-12	Detailed briefing between K. Lysenko and D. Marvin (both KPMG) regarding information available on real estate portfolio, data required for the purpose of valuation, forming views on valuation approach and information request list.	2.1	\$ 550	\$ 1,155.00

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Name	Date	Description	Hours	Rate	Amount
Marvin, Douglas	19-Apr-12	Detailed briefing between K. Lysenko and D. Marvin (both KPMG) regarding information available on real estate portfolio, data required for the purpose of valuation, forming views on valuation approach and information request list.	2.1	\$ 550	\$ 1,155.00
Lysenko, Karol	19-Apr-12	Extract factual data from existing external valuation papers for Arcapita European Industrial Development II and prepare a databook for purpose of the valuation exercise.	2.6	\$ 550	\$ 1,430.00
Lysenko, Karol	19-Apr-12	Extract factual data from existing external valuation papers for Arcapita Japan Residential Yielding and prepare a databook for purpose of the valuation exercise.	2.8	\$ 550	\$ 1,540.00
Harrower, Andrew	20-Apr-12	On-boarding of new team members and the preparation of background files in the dataroom to assist with the onboarding process.	0.5	\$ 550	\$ 275.00
Harrower, Andrew	20-Apr-12	Discussion between R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.7	\$ 550	\$ 385.00
Berg, Antony	20-Apr-12	Discussion between R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.7	\$ 695	\$ 486.50
Juckes, Daniel	20-Apr-12	Discussion between R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.7	\$ 550	\$ 385.00
Peterson, James	20-Apr-12	Discussion between R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.7	\$ 550	\$ 385.00

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Name	Date	Description	Hours	Rate	Amount
Lawrence, Jason	20-Apr-12	Discussion between R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.7	\$ 840	\$ 588.00
Lysenko, Karol	20-Apr-12	Discussion between R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.7	\$ 550	\$ 385.00
Booth, Richard	20-Apr-12	Discussion between R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.7	\$ 695	\$ 486.50
Brough, Robbie	20-Apr-12	Discussion between R. Booth, J. Lawrence, A. Berg, K. Lysenko, D. Juckes, J. Peterson, R. Brough and A. Harrower (all KPMG) on initial views, company information, and any issues arising.	0.7	\$ 405	\$ 283.50
Harrower, Andrew	20-Apr-12	Preparation in advance of asset discussion meetings for the US PE, Infrastructure, and Real Estate Assets to discuss business plan review and valuation methodology approach.	0.8	\$ 550	\$ 440.00
Bhuwania, Achal	20-Apr-12	Meeting between J. Peterson, R. Booth and A. Bhuwania (all KPMG) to brief valuation team members on the infrastructure assets being reviewed (Honiton, Viridian, AGUD, FL and Mobay), and formulate an initial approach to workflows.	1.1	\$ 695	\$ 764.50
Peterson, James	20-Apr-12	Meeting between J. Peterson, R. Booth and A. Bhuwania (all KPMG) to brief valuation team members on the infrastructure assets being reviewed (Honiton, Viridian, AGUD, FL and Mobay), and formulate an initial approach to workflows.	1.1	\$ 550	\$ 605.00

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Name	Date	Description	Hours	Rate	Amount
Booth, Richard	20-Apr-12	Meeting between J. Peterson, R. Booth and A. Bhuwania (all KPMG) to brief valuation team members on the infrastructure assets being reviewed (Honiton, Viridian, AGUD, FL and Mobay), and formulate an initial approach to workflows.	1.1	\$ 695	\$ 764.50
Peterson, James	20-Apr-12	Preparation of summary analysis of documentation received from Arcapita regarding each Infrastructure Asset.	2.1	\$ 550	\$ 1,155.00
Booth, Richard	20-Apr-12	Analysis of infrastructure portfolio assets.	1.9	\$ 695	\$ 1,320.50
Peterson, James	20-Apr-12	Preparation of infrastructure asset overview with R. Booth (KPMG) in advance of KPMG case strategy meeting on 23/4.	2.0	\$ 550	\$ 1,100.00
Booth, Richard	20-Apr-12	Preparation of infrastructure asset overview with J. Peterson (KPMG) in advance of KPMG case strategy meeting on 23/4.	2.0	\$ 695	\$ 1,390.00
McPhee, Douglas	20-Apr-12	Discussion with A. Berg, D. Juckes, J. O'Neill, D. McPhee and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value.	0.4	\$ 950	\$ 380.00
Mueller, Natalja	20-Apr-12	Discussion with A. Berg, D. Juckes, J. O'Neill, D. McPhee and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value.	0.4	\$ 550	\$ 220.00
Berg, Antony	20-Apr-12	Discussion with A. Berg, D. Juckes, J. O'Neill, D. McPhee and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value.	0.4	\$ 695	\$ 278.00
Juckes, Daniel	20-Apr-12	Discussion with A. Berg, D. Juckes, J. O'Neill, D. McPhee and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value.	0.4	\$ 550	\$ 220.00
O'Neill, Jane	20-Apr-12	Discussion with A. Berg, D. Juckes, J. O'Neill, D. McPhee and N. Mueller (all KPMG) on valuation methodology and views on potential issues which may impact value.	0.4	\$ 695	\$ 278.00

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Name	Date	Description	Hours	Rate	Amount
Lysenko, Karol	20-Apr-12	Continue to extract factual data from existing external valuation papers for Arcapita European Industrial Development II and prepare a databook for purpose of the valuation exercise.	0.9	\$ 550	\$ 495.00
Berg, Antony	20-Apr-12	Discussion between A. Berg and D. Juckes (both KPMG) regarding initial view on the forecast information available in connection with Jjill.	1.1	\$ 695	\$ 764.50
Juckes, Daniel	20-Apr-12	Discussion between A. Berg and D. Juckes (both KPMG) regarding initial view on the forecast information available in connection with Jjill.	1.1	\$ 550	\$ 605.00
Berg, Antony	20-Apr-12	Review of the investment papers and the commercial background of the business and financial information provided, for PODS and Tensar, in advance of internal meetings.	1.5	\$ 695	\$ 1,042.50
Berg, Antony	20-Apr-12	Initial view on the forecast information available in connection with Tensar.	1.5	\$ 695	\$ 1,042.50
Berg, Antony	20-Apr-12	Meeting to prepare for internal initial partner review on asset discussions and status update for 23 April with A. Berg and D. Juckes (both KPMG).	1.5	\$ 695	\$ 1,042.50
Juckes, Daniel	20-Apr-12	Meeting to prepare for internal initial partner review on asset discussions and status update for 23 April with A. Berg and D. Juckes (both KPMG).	1.5	\$ 550	\$ 825.00
Juckes, Daniel	20-Apr-12	Analysis of financial forecasts in connection with Jjill.	2.1	\$ 550	\$ 1,155.00
Juckes, Daniel	20-Apr-12	Analysis of business strategy in connection with Jjill.	1.9	\$ 550	\$ 1,045.00
Harrower, Andrew	23-Apr-12	Accessing and registering on the external IntraLinks data platform provided by Linklaters and initial review of information sources available.	0.8	\$ 550	\$ 440.00
Fletcher, David	23-Apr-12	Preparation for, and participation in, call to discuss KPMG workstreams with Rothschild.	1.6	\$ 950	\$ 1,520.00
Peterson, James	23-Apr-12	Review of IntraLinks website and printing and extraction of data relevant the Infrastructure Assets and Project Antelope.	1.8	\$ 550	\$ 990.00

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Name	Date	Description	Hours	Rate	Amount
Brough, Robbie	23-Apr-12	Balance sheet review and analysis at a group level to determine investment exposures covered by scope.	2.1	\$ 405	\$ 850.50
Lysenko, Karol	23-Apr-12	High level review and download of information available in the dataroom on CEPL.	0.2	\$ 550	\$ 110.00
Lysenko, Karol	23-Apr-12	High level review of information available in the dataroom on Lusail.	0.3	\$ 550	\$ 165.00
Lysenko, Karol	23-Apr-12	High level review of information available in the dataroom on Riffa Views.	0.4	\$ 550	\$ 220.00
Lysenko, Karol	23-Apr-12	High level review of information available in the dataroom on AEIY I.	0.7	\$ 550	\$ 385.00
Lysenko, Karol	23-Apr-12	High level review of information available in the dataroom on AEID II.	0.7	\$ 550	\$ 385.00
Juckes, Daniel	23-Apr-12	Prepare Jjill presentation (Business plan issues and valuation methodology).	0.7	\$ 550	\$ 385.00
Cameron, Lewis	23-Apr-12	Discussion between L. Cameron and N. Mueller (both KPMG) on business plan and key considerations for valuation in connection with Jjill.	0.7	\$ 305	\$ 213.50
Mueller, Natalja	23-Apr-12	Discussion between L. Cameron and N. Mueller (both KPMG) on business plan and key considerations for valuation in connection with Jjill.	0.7	\$ 550	\$ 385.00
Mueller, Natalja	23-Apr-12	Review of business plan and key considerations for valuation in connection with Tensar.	0.7	\$ 550	\$ 385.00
Lysenko, Karol	23-Apr-12	High level review of information available in the dataroom on Arc Japan.	0.8	\$ 550	\$ 440.00
Juckes, Daniel	23-Apr-12	Presentation preparation (Business plan issues and valuation methodology) for VC Portfolio.	1.0	\$ 550	\$ 550.00
Berg, Antony	23-Apr-12	Review of financing structuring including draft restructuring term sheet and other financing documentation available.	1.5	\$ 695	\$ 1,042.50
Whitworth, Kylie	23-Apr-12	Review of background material on AGUD.	3.5	\$ 550	\$ 1,925.00
Brough, Robbie	24-Apr-12	Review and collation of public information on Jjill.	0.3	\$ 405	\$ 121.50
Berg, Antony	24-Apr-12	Discussion with D. Juckes (KPMG) regarding work schedule allocation for Jjill.	0.4	\$ 695	\$ 278.00

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Name	Date	Description	Hours	Rate	Amount
Juckes, Daniel	24-Apr-12	Discussion with A. Berg (KPMG) regarding work schedule allocation for Jjill.	0.4	\$ 550	\$ 220.00
Booth, Richard	24-Apr-12	Preparation and review of initial information request list in connection with Falcon/Mobay.	0.9	\$ 695	\$ 625.50
Harrower, Andrew	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 550	\$ 275.00
Berg, Antony	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 695	\$ 347.50
Juckes, Daniel	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 550	\$ 275.00

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Name	Date	Description	Hours	Rate	Amount
Peterson, James	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 550	\$ 275.00
O'Neill, Jane	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 695	\$ 347.50
Lawrence, Jason	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 840	\$ 420.00
Lysenko, Karol	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 550	\$ 275.00
Whitworth, Kylie	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 550	\$ 275.00

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Name	Date	Description	Hours	Rate	Amount
Mueller, Natalja	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 550	\$ 275.00
Booth, Richard	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 695	\$ 347.50
Gray, William	24-Apr-12	Team discussion with J. Peterson, D. Juckes, N. Mueller, D. Marvin, K. Lysenko, J. Lawrence, A. Berg, R. Booth, J. O'Neill, A. Harrower, W. Gray and K. Whitworth (all KPMG) regarding information requests, new assets to consider, internal review process and use of industry experts local to assets.	0.5	\$ 550	\$ 275.00
Booth, Richard	24-Apr-12	Preparation and review of initial information request list in connection with Freightliner.	0.5	\$ 695	\$ 347.50
Booth, Richard	24-Apr-12	Preparation and review of initial information request list in connection with Viridian.	0.5	\$ 695	\$ 347.50
Williams, Gareth	24-Apr-12	Preparation for and discussion with C. Combs and G. Balaratnam (both Arcapita) regarding assets to review and info availability.	0.6	\$ 840	\$ 504.00
Booth, Richard	24-Apr-12	Preparation and review of initial information request list in connection with Dalkia.	0.6	\$ 695	\$ 417.00
Booth, Richard	24-Apr-12	Preparation and review of initial information request list in connection with Honiton.	0.6	\$ 695	\$ 417.00
Fletcher, David	24-Apr-12	Participation in weekly update call with Arcapita, Rothschild, A&M, Gibson Dunn and Linklaters.	0.8	\$ 950	\$ 760.00
Williams, Gareth	24-Apr-12	Participation in weekly update call with Arcapita, Rothschild, A&M, Gibson Dunn and Linklaters.	0.8	\$ 840	\$ 672.00

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Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	24-Apr-12	Preparation of risk management information for presentation in a series of asset team meetings.	0.8	\$ 550	\$ 440.00
Harrower, Andrew	24-Apr-12	Discussion with KPMG IT services on setting up an internal dataroom to share information with overseas colleagues.	0.9	\$ 550	\$ 495.00
Harrower, Andrew	24-Apr-12	On-boarding of new team members including briefing them and introducing them to the data sources available.	1.1	\$ 550	\$ 605.00
Williams, Gareth	24-Apr-12	Consideration of risks per asset for various companies.	1.1	\$ 840	\$ 924.00
Harrower, Andrew	24-Apr-12	Reviewing, discussing and distributing 'scorecards' for each asset to develop a comprehensive timetable.	1.2	\$ 550	\$ 660.00
Fletcher, David	24-Apr-12	Review of company valuation document for 18 major assets.	2.3	\$ 950	\$ 2,185.00
Lysenko, Karol	24-Apr-12	High level review of information available in the dataroom on Head Office.	0.2	\$ 550	\$ 110.00
Lysenko, Karol	24-Apr-12	High level review of information available in the dataroom on Bahrain Bay II.	0.3	\$ 550	\$ 165.00
Lysenko, Karol	24-Apr-12	Draft information request list for CEPL.	0.6	\$ 550	\$ 330.00
Lysenko, Karol	24-Apr-12	High level review of information available in the dataroom on CEE Residential.	0.6	\$ 550	\$ 330.00
Lysenko, Karol	24-Apr-12	High level review of information available in the dataroom on Bahrain Bay I.	0.6	\$ 550	\$ 330.00
Lysenko, Karol	24-Apr-12	High level review of information available in the dataroom on Lux Res Dev.	0.7	\$ 550	\$ 385.00
Brough, Robbie	24-Apr-12	Review and collation of public information on Tensar.	0.7	\$ 405	\$ 283.50
Brough, Robbie	24-Apr-12	Review and collation of public information on Jjill.	0.8	\$ 405	\$ 324.00
Juckes, Daniel	24-Apr-12	Review of new Jjill management information posted on the dataroom.	0.9	\$ 550	\$ 495.00
Berg, Antony	24-Apr-12	Review of March Management Performance Review sheets.	1.0	\$ 695	\$ 695.00
Brough, Robbie	24-Apr-12	Review and collation of public information on PODS.	1.0	\$ 405	\$ 405.00
Juckes, Daniel	24-Apr-12	Review of publically available information on Jjill, previous transactions and market commentary.	1.1	\$ 550	\$ 605.00

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Name	Date	Description	Hours	Rate	Amount
Juckes, Daniel	24-Apr-12	Analysis of detailed historic Jjill management information.	1.8	\$ 550	\$ 990.00
Whitworth, Kylie	24-Apr-12	Preparation of the AGUD initial management information request list.	2.0	\$ 550	\$ 1,100.00
Peterson, James	24-Apr-12	Analysis of relevant Dalkia/AGUD data on IntraLinks website, including review of original investment memorandum documents.	2.4	\$ 550	\$ 1,320.00
Berg, Antony	24-Apr-12	Analyze and review of commercial diligence prepared for PODS.	2.5	\$ 695	\$ 1,737.50
Juckes, Daniel	24-Apr-12	Preparation of information request list for Jjill.	2.9	\$ 550	\$ 1,595.00
Whitworth, Kylie	24-Apr-12	Continuation of review of background material on AGUD.	3.0	\$ 550	\$ 1,650.00
Juckes, Daniel	25-Apr-12	Preparation of VC information request list.	0.4	\$ 550	\$ 220.00
Harrower, Andrew	25-Apr-12	On-boarding of new team members by providing them with the appropriate internal and external contacts needed for their respective workstreams and assets that they are working on.	0.5	\$ 550	\$ 275.00
Fletcher, David	25-Apr-12	Review of updated list of population of assets for various companies.	0.5	\$ 950	\$ 475.00
Williams, Gareth	25-Apr-12	Amend and agree assets to review with C. Combs (Arcapita).	0.9	\$ 840	\$ 756.00
Harrower, Andrew	25-Apr-12	Summarizing and documenting our initial views on all assets using information provided and considered to date.	2.9	\$ 550	\$ 1,595.00
Harrower, Andrew	25-Apr-12	Refinement and distribution of internal scorecard document to workstream leaders to generate an estimated timetable to completion by asset.	2.1	\$ 550	\$ 1,155.00
Barton, Ashley	25-Apr-12	Analysis on PODS forecast model on a consolidated and divisional basis income statement.	3.9	\$ 405	\$ 1,579.50
Barton, Ashley	25-Apr-12	Continue analysis on PODS forecast model on a consolidated and divisional basis income statement.	3.1	\$ 405	\$ 1,255.50
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - Lusail.	0.2	\$ 550	\$ 110.00

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Name	Date	Description	Hours	Rate	Amount
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - Riffa Views.	0.2	\$ 550	\$ 110.00
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - Bahrain Bay I.	0.2	\$ 550	\$ 110.00
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - Bahrain Bay II.	0.2	\$ 550	\$ 110.00
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - Head Office.	0.2	\$ 550	\$ 110.00
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - AEIY I.	0.3	\$ 550	\$ 165.00
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - AEID II.	0.3	\$ 550	\$ 165.00
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - Arc Japan.	0.4	\$ 550	\$ 220.00
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - Lux Res Dev.	0.4	\$ 550	\$ 220.00
Lysenko, Karol	25-Apr-12	Preparation of a summary analysis of external and internal valuations, current carrying value on in-scope real estate assets - CEE Residential.	0.4	\$ 550	\$ 220.00
Peterson, James	25-Apr-12	Discussion between R. Booth, J. Peterson, K. Whitworth, S. Ferris (all KPMG) on information request list for infrastructure assets being reviewed (AGUD, Freightliner, Mobay, Honiton and Viridian).	1.2	\$ 550	\$ 660.00
Booth, Richard	25-Apr-12	Discussion between R. Booth, J. Peterson, K. Whitworth, S. Ferris (all KPMG) on information request list for infrastructure assets being reviewed (AGUD, Freightliner, Mobay, Honiton and Viridian).	1.2	\$ 695	\$ 834.00

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Name	Date	Description	Hours	Rate	Amount
Ferris, Steven	25-Apr-12	Discussion between R. Booth, J. Peterson, K. Whitworth, S. Ferris (all KPMG) on information request list for infrastructure assets being reviewed (AGUD, Freightliner, Mobay, Honiton and Viridian).	1.2	\$ 550	\$ 660.00
Whitworth, Kylie	25-Apr-12	Discussion between R. Booth, J. Peterson, K. Whitworth, S. Ferris (all KPMG) on information request list for infrastructure assets being reviewed (AGUD, Freightliner, Mobay, Honiton and Viridian).	1.2	\$ 550	\$ 660.00
Berg, Antony	25-Apr-12	High level review of PODS forecast model before providing instruction to A. Barton (KPMG).	1.2	\$ 695	\$ 834.00
Berg, Antony	25-Apr-12	Prepare detailed summary of information request list with explanations relating to PODS.	1.8	\$ 695	\$ 1,251.00
Berg, Antony	25-Apr-12	Prepare detailed summary of information request list with explanations relating to Tensar.	1.8	\$ 695	\$ 1,251.00
Peterson, James	25-Apr-12	Review and document relevant Dalkia / AGUD data on IntraLinks website.	1.8	\$ 550	\$ 990.00
Borkowska, Alexandra	26-Apr-12	Discussion with J. Peterson, R. Booth, and A. Borkowska (all KPMG) regarding infrastructure assets, and discussing future workflows.	0.5	\$ 405	\$ 202.50
Peterson, James	26-Apr-12	Discussion with J. Peterson, R. Booth, and A. Borkowska (all KPMG) regarding infrastructure assets, and discussing future workflows.	0.5	\$ 550	\$ 275.00
Booth, Richard	26-Apr-12	Discussion with J. Peterson, R. Booth, and A. Borkowska (all KPMG) regarding infrastructure assets, and discussing future workflows.	0.5	\$ 695	\$ 347.50
Booth, Richard	26-Apr-12	Review and analysis of background information for Falcon/Mobay.	0.7	\$ 695	\$ 486.50
Harrower, Andrew	26-Apr-12	Preparing for, and structuring, the weekly team meetings to discuss both business plan review and valuation methodology, and to update on project management issues.	0.8	\$ 550	\$ 440.00

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Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	26-Apr-12	Onboarding team members by establishing and communicating appropriate procedures for time reporting to enable accurate billing in compliance with retention requirements.	0.9	\$ 550	\$ 495.00
Barton, Ashley	26-Apr-12	Analysis on PODS forecast model on a consolidated and divisional basis income statement.	0.9	\$ 405	\$ 364.50
Harrower, Andrew	26-Apr-12	Draft correspondence to the team regarding scope updates and go-forward procedures as it relates to the new assets.	1.1	\$ 550	\$ 605.00
Booth, Richard	26-Apr-12	Preparation of infrastructure asset company review timetables.	1.2	\$ 695	\$ 834.00
Williams, Gareth	26-Apr-12	Review of and circulate information request lists to C. Combs and G. Balaratnam (both Arcapita).	1.9	\$ 840	\$ 1,596.00
Marvin, Douglas	26-Apr-12	Reviewing new Real estate assets (wave two) and information received.	2.0	\$ 550	\$ 1,100.00
Harrower, Andrew	26-Apr-12	Review of all initial information request submissions sent by workstream leaders, by asset, to ensure consistency and inclusiveness.	2.3	\$ 550	\$ 1,265.00
Brough, Robbie	26-Apr-12	Engagement planning analysis based upon a review of the engagement scope and assisting with the preparation of timetable and budget files.	2.7	\$ 405	\$ 1,093.50
Barton, Ashley	26-Apr-12	Analysis on PODS forecast model on a consolidated and divisional basis income statement.	3.9	\$ 405	\$ 1,579.50
Barton, Ashley	26-Apr-12	Continue analysis on PODS forecast model on a consolidated and divisional basis income statement.	3.9	\$ 405	\$ 1,579.50
Peterson, James	26-Apr-12	Preparation of key issues and background summary document for use in background section of the valuations report regarding Honiton Asset.	0.5	\$ 550	\$ 275.00
Barton, Ashley	26-Apr-12	Discussion with A. Berg (KPMG) on PODS forecast model analysis.	0.8	\$ 405	\$ 324.00
Berg, Antony	26-Apr-12	Discussion with A. Barton (KPMG) on PODS forecast model analysis.	0.8	\$ 695	\$ 556.00
Harris, David	26-Apr-12	Review of Bijoux Ternier historical financial information.	1.0	\$ 840	\$ 840.00

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Name	Date	Description	Hours	Rate	Amount
Harris, David	26-Apr-12	Review of 3PD historical financial information.	1.0	\$ 840	\$ 840.00
Harris, David	26-Apr-12	Review of Varel historical financial information.	1.0	\$ 840	\$ 840.00
Borkowska, Alexandra	26-Apr-12	Review of initial documentation submitted by Arcapita Bank regarding AGUD assets.	1.2	\$ 405	\$ 486.00
Peterson, James	26-Apr-12	Review of IntraLinks website and data relevant to Honiton.	1.5	\$ 550	\$ 825.00
Lysenko, Karol	26-Apr-12	Preparation of a summary information sheet on Idhasoft with the analysis of business, entry valuations, recent financial performance, exit assumptions based on information downloaded from the dataroom.	1.7	\$ 550	\$ 935.00
Lysenko, Karol	26-Apr-12	Preparation of a summary information sheet on Polygel with the analysis of business, entry valuations, recent financial performance, exit assumptions based on information downloaded from the dataroom.	1.7	\$ 550	\$ 935.00
Lysenko, Karol	26-Apr-12	High level review and download of information available in the dataroom on Polygel.	1.8	\$ 550	\$ 990.00
Berg, Antony	26-Apr-12	Analyze and review of commercial diligence prepared for Tensar.	1.8	\$ 695	\$ 1,251.00
Lysenko, Karol	26-Apr-12	High level review and download of information available in the dataroom on Idhasoft.	1.9	\$ 550	\$ 1,045.00
Whitworth, Kylie	26-Apr-12	Continuation of review of background material on AGUD.	2.5	\$ 550	\$ 1,375.00
Fletcher, David	27-Apr-12	Call with P. Richards, B. Douton (both Rothschild) to discuss KPMG valuation timetable.	0.3	\$ 950	\$ 285.00
Harrower, Andrew	27-Apr-12	Preparation of an update on engagement planning to be presented during the next team meeting.	0.5	\$ 550	\$ 275.00
Berg, Antony	27-Apr-12	Meeting between A Barton and A Berg (both KPMG) to discuss ongoing analysis and split out of company work.	0.5	\$ 695	\$ 347.50
Barton, Ashley	27-Apr-12	Meeting between A Barton and A Berg (both KPMG) to discuss ongoing analysis and split out of company work.	0.5	\$ 405	\$ 202.50

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Name	Date	Description	Hours	Rate	Amount
Butani, Anish	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 550	\$ 275.00
Berg, Antony	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 695	\$ 347.50
Barton, Ashley	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 405	\$ 202.50
Harris, David	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 840	\$ 420.00
Williams, Gareth	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 840	\$ 420.00

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Name	Date	Description	Hours	Rate	Amount
Peterson, James	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 550	\$ 275.00
O'Neill, Jane	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 695	\$ 347.50
Khoo, Kian Huat	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 550	\$ 275.00
Whitworth, Kylie	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 550	\$ 275.00
Mueller, Natalja	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 550	\$ 275.00

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Name	Date	Description	Hours	Rate	Amount
Booth, Richard	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 695	\$ 347.50
Brough, Robbie	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 405	\$ 202.50
Juckes, Daniel	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 550	\$ 275.00
Gray, William	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 550	\$ 275.00
Marvin, Douglas	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 550	\$ 275.00

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Name	Date	Description	Hours	Rate	Amount
Borkowska, Alexandra	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 405	\$ 202.50
Lawrence, Jason	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 840	\$ 420.00
Harrower, Andrew	27-Apr-12	Team meeting with A. Harrower, N. Mueller, R. Brough, D. Harris, K. Kian Huat, G. Williams, J. O'Neill, A. Butani, A. Barton, A. Borkowska, R. Booth, A. Berg, D. Juckes, J. Lawrence, D. Marvin, J. Peterson and W. Gray (all KPMG) to go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 550	\$ 275.00
Lawrence, Jason	27-Apr-12	Discussion between A. Harrower, D. Fletcher, G. Williams, D. McPhee, D. Marvin, P. Macauley (all KPMG) regarding information received, strategy, key issues and high level view of the real estate assets. Note: J. Lawrence and P. Macauley participated for 0.5 hrs of the 1.0 hr meeting.	0.5	\$ 840	\$ 420.00
Macauley, Philip	27-Apr-12	Discussion between A. Harrower, D. Fletcher, G. Williams, D. McPhee, D. Marvin, P. Macauley (all KPMG) regarding information received, strategy, key issues and high level view of the real estate assets. Note: J. Lawrence and P. Macauley participated for 0.5 hrs of the 1.0 hr meeting.	0.5	\$ 840	\$ 420.00

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Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	27-Apr-12	Discussion between A. Harrower, D. Fletcher, G. Williams, D. McPhee, D. Marvin, P. Macauley (all KPMG) regarding information received, strategy, key issues and high level view of the real estate assets. Note: J. Lawrence and P. Macauley participated for 0.5 hrs of the 1.0 hr meeting.	1.0	\$ 550	\$ 550.00
Fletcher, David	27-Apr-12	Discussion between A. Harrower, D. Fletcher, G. Williams, D. McPhee, D. Marvin, P. Macauley (all KPMG) regarding information received, strategy, key issues and high level view of the real estate assets. Note: J. Lawrence and P. Macauley participated for 0.5 hrs of the 1.0 hr meeting.	1.0	\$ 950	\$ 950.00
Williams, Gareth	27-Apr-12	Discussion between A. Harrower, D. Fletcher, G. Williams, D. McPhee, D. Marvin, P. Macauley (all KPMG) regarding information received, strategy, key issues and high level view of the real estate assets. Note: J. Lawrence and P. Macauley participated for 0.5 hrs of the 1.0 hr meeting.	1.0	\$ 840	\$ 840.00
Marvin, Douglas	27-Apr-12	Discussion between A. Harrower, D. Fletcher, G. Williams, D. McPhee, D. Marvin, P. Macauley (all KPMG) regarding information received, strategy, key issues and high level view of the real estate assets. Note: J. Lawrence and P. Macauley participated for 0.5 hrs of the 1.0 hr meeting.	1.0	\$ 550	\$ 550.00
McPhee, Douglas	27-Apr-12	Discussion between A. Harrower, D. Fletcher, G. Williams, D. McPhee, D. Marvin, P. Macauley (all KPMG) regarding information received, strategy, key issues and high level view of the real estate assets. Note: J. Lawrence and P. Macauley participated for 0.5 hrs of the 1.0 hr meeting.	1.0	\$ 950	\$ 950.00

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Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	27-Apr-12	Addressing questions related to scorecard submissions, considering initial scorecard submissions received.	0.9	\$ 550	\$ 495.00
Juckes, Daniel	27-Apr-12	Completion of Jjill Score Card.	1.5	\$ 550	\$ 825.00
Borkowska, Alexandra	27-Apr-12	Preparation for Team meeting to discuss go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 405	\$ 202.50
Lawrence, Jason	27-Apr-12	Preparation for Team meeting to discuss go-forward procedures, scorecards and progress against initial timetable.	0.5	\$ 840	\$ 420.00
Harrower, Andrew	27-Apr-12	On-boarding of new team members including briefing them and introducing them to the data sources available.	1.1	\$ 550	\$ 605.00
Booth, Richard	27-Apr-12	Review and analysis of background information for Freightliner assets.	1.5	\$ 695	\$ 1,042.50
Booth, Richard	27-Apr-12	Review and analysis of background information in connection with Honiton assets.	1.6	\$ 695	\$ 1,112.00
Booth, Richard	27-Apr-12	Review and analysis of background information in connection with Dalkia assets.	2.1	\$ 695	\$ 1,459.50
Fletcher, David	27-Apr-12	Review of company valuation document for 18 major assets.	2.7	\$ 950	\$ 2,565.00
Barton, Ashley	27-Apr-12	Analysis on PODS forecast model on a consolidated and divisional basis cash flow.	3.9	\$ 405	\$ 1,579.50
Peterson, James	27-Apr-12	Review of documentation on file and on IntraLinks, along with preparation of key issues and background summary document for use in background section of the valuations report for Honiton.	1.0	\$ 550	\$ 550.00
Harris, David	27-Apr-12	Review of Polygel Technologies historical financial information.	1.0	\$ 840	\$ 840.00
Harris, David	27-Apr-12	Review of Idhasoft historical financial information.	1.0	\$ 840	\$ 840.00
Peterson, James	27-Apr-12	Review of management information and financial data in connection with Honiton.	1.5	\$ 550	\$ 825.00
Borkowska, Alexandra	27-Apr-12	Review of contracts submitted by Arcapita Bank regarding AGUD assets.	1.6	\$ 405	\$ 648.00

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Name	Date	Description	Hours	Rate	Amount
Berg, Antony	27-Apr-12	Prepare internal scorecard for Tensar and estimated timetable.	2.2	\$ 695	\$ 1,529.00
Berg, Antony	27-Apr-12	Continue to prepare internal scorecard for Tensar and estimated timetable.	1.7	\$ 695	\$ 1,181.50
Borkowska, Alexandra	27-Apr-12	Review of documentation submitted by Arcapita Bank regarding Viridian assets.	2.1	\$ 405	\$ 850.50
Borkowska, Alexandra	27-Apr-12	Continuation of review of initial documentation submitted by Arcapita Bank regarding AGUD assets.	3.1	\$ 405	\$ 1,255.50
Lau, Christopher	27-Apr-12	Background research on the assets, researching through the fundamental issues of the industry in connection with Viridian.	3.8	\$ 305	\$ 1,159.00
Lau, Christopher	27-Apr-12	Continue to do background research on the assets, researching through the fundamental issues of the industry in connection with Viridian.	0.2	\$ 305	\$ 61.00
Harrower, Andrew	30-Apr-12	Call on KPMG process to date with D. Fletcher, A. Harrower, G. Williams (KPMG) M. Rosenthal (Gibson Dunn), B. McCabe, C. Combs, R. James, M. Chowdhury (Arcapita) and L. Hirsch (A&M).	0.2	\$ 550	\$ 110.00
Fletcher, David	30-Apr-12	Call on KPMG process to date with D. Fletcher, A. Harrower, G. Williams (KPMG) M. Rosenthal (Gibson Dunn), B. McCabe, C. Combs, R. James, M. Chowdhury (Arcapita) and L. Hirsch (A&M).	0.2	\$ 950	\$ 190.00
Williams, Gareth	30-Apr-12	Call on KPMG process to date with D. Fletcher, A. Harrower, G. Williams (KPMG) M. Rosenthal (Gibson Dunn), B. McCabe, C. Combs, R. James, M. Chowdhury (Arcapita) and L. Hirsch (A&M).	0.2	\$ 840	\$ 168.00
Williams, Gareth	30-Apr-12	Call with C. Combs and B. McCabe (both Arcapita) and D. Fletcher (KPMG) to discuss access to deal teams / information requests.	0.3	\$ 840	\$ 252.00
Fletcher, David	30-Apr-12	Call with C. Combs and B. McCabe (both Arcapita) and G. Williams (KPMG) to discuss access to deal teams / information requests.	0.3	\$ 950	\$ 285.00

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Arcapita Bank B.S.C. (c)
Valuation - Business Plan Review Services
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Name	Date	Description	Hours	Rate	Amount
Fletcher, David	30-Apr-12	Preparation for call with advisers to discuss KPMG valuation progress (Rothschild / Company / Gibson Dunn).	0.3	\$ 950	\$ 285.00
Juckes, Daniel	30-Apr-12	Meeting with A. Berg, J. O'Neill, D. Juckes, K. Kian and A. Barton (all KPMG) to discuss and plan new PE and VC assets in scope.	0.3	\$ 550	\$ 165.00
Berg, Antony	30-Apr-12	Meeting with A. Berg, J. O'Neill, D. Juckes, K. Kian and A. Barton (all KPMG) to discuss and plan new PE and VC assets in scope.	0.3	\$ 695	\$ 208.50
O'Neill, Jane	30-Apr-12	Meeting with A. Berg, J. O'Neill, D. Juckes, K. Kian and A. Barton (all KPMG) to discuss and plan new PE and VC assets in scope.	0.3	\$ 695	\$ 208.50
Barton, Ashley	30-Apr-12	Meeting with A. Berg, J. O'Neill, D. Juckes, K. Kian and A. Barton (all KPMG) to discuss and plan new PE and VC assets in scope.	0.3	\$ 405	\$ 121.50
Khoo, Kian Huat	30-Apr-12	Meeting with A. Berg, J. O'Neill, D. Juckes, K. Kian and A. Barton (all KPMG) to discuss and plan new PE and VC assets in scope.	0.3	\$ 550	\$ 165.00
Butani, Anish	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A. Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.2	\$ 550	\$ 110.00
Berg, Antony	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A. Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.2	\$ 695	\$ 139.00

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Name	Date	Description	Hours	Rate	Amount
Macauley, Philip	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.2	\$ 840	\$ 168.00
Whitworth, Kylie	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00
Borkowska, Alexandra	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 405	\$ 162.00
Harrower, Andrew	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00

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Valuation - Business Plan Review Services
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Name	Date	Description	Hours	Rate	Amount
Barton, Ashley	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 405	\$ 162.00
Juckes, Daniel	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00
Harris, David	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 840	\$ 336.00
Marvin, Douglas	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00

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Name	Date	Description	Hours	Rate	Amount
Peterson, James	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00
O'Neill, Jane	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 695	\$ 278.00
Lysenko, Karol	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00
Khoo, Kian Huat	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00

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Name	Date	Description	Hours	Rate	Amount
Brough, Robbie	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 405	\$ 162.00
Booth, Richard	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 695	\$ 278.00
Ferris, Steven	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00
Gray, William	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00

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Name	Date	Description	Hours	Rate	Amount
Keley, Steven	30-Apr-12	Team process and coordination meeting to discuss key issues and progress, with A. Harrower D. Marvin, W. Gray, P. Macauley, J. Peterson, R. Booth, K. Lysenko, D. Juckes, A. Berg, A. Butani, A. Clark, R. Brough, J. O'Neill, K. Kian Huat, A Barton, A. Borkowska, S. Keley. K. Whitworth, D Harris, S. Ferris (all KPMG). Note: P. Macauley, A. Berg, and A. Butani only participated for 0.2 hrs.	0.4	\$ 550	\$ 220.00
Harrower, Andrew	30-Apr-12	Call to set up deal team meetings with D. Harris, A. Harrower and A. Berg (all KPMG) and B. McCabe, C. Combs, S. Balaratnam (all Arcapita).	0.6	\$ 550	\$ 330.00
Harris, David	30-Apr-12	Call to set up deal team meetings with D. Harris, A. Harrower and A. Berg (all KPMG) and B. McCabe, C. Combs, S. Balaratnam (all Arcapita).	0.6	\$ 840	\$ 504.00
Berg, Antony	30-Apr-12	Call to set up deal team meetings with D. Harris, A. Harrower and A. Berg (all KPMG) and B. McCabe, C. Combs, S. Balaratnam (all Arcapita).	0.6	\$ 695	\$ 417.00
Harrower, Andrew	30-Apr-12	Preparing summary document setting out our availability for team meetings and sending to the company.	0.7	\$ 550	\$ 385.00
Fletcher, David	30-Apr-12	Review of Real Estate portfolio background information.	0.7	\$ 950	\$ 665.00
Harrower, Andrew	30-Apr-12	On-boarding of new team members from other KPMG member firms.	0.8	\$ 550	\$ 440.00
Williams, Gareth	30-Apr-12	Participation in weekly call regarding KPMG progress with Arcapita, Gibson Dunn, A&M and Rothschild.	0.8	\$ 840	\$ 672.00
Berg, Antony	30-Apr-12	Arranging and setting up of meetings between Arcapita deal teams and KPMG in order to collect information and responses for valuation purposes.	1.0	\$ 695	\$ 695.00
Booth, Richard	30-Apr-12	Prepare and draft infrastructure asset timeline plan.	1.0	\$ 695	\$ 695.00

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Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	30-Apr-12	Preparation and structuring of team planning meetings to discuss both business plan review and valuation methodology.	1.1	\$ 550	\$ 605.00
Harrower, Andrew	30-Apr-12	On-boarding of new team members involving the sharing of information sources, .	1.3	\$ 550	\$ 715.00
Harrower, Andrew	30-Apr-12	Review of information request lists for all assets prior to sending to management and deal teams.	2.2	\$ 550	\$ 1,210.00
Williams, Gareth	30-Apr-12	Review of available information for US PE, Infrastructure, and Real Estate assets in advance of calls with Gibson Dunn, Arcapita, and A&M.	3.3	\$ 840	\$ 2,772.00
Berg, Antony	30-Apr-12	Review of key valuation driver information relating to the Tensar assets.	0.3	\$ 695	\$ 208.50
Peterson, James	30-Apr-12	Review of Freightliner documentation and further review of March 12 historical data.	0.6	\$ 550	\$ 330.00
Lysenko, Karol	30-Apr-12	Review and assisting with the drafting of an information request lists for real estate assets.	1.0	\$ 550	\$ 550.00
Mueller, Natalja	30-Apr-12	Initial data review and preparation for 3PD assets.	1.0	\$ 550	\$ 550.00
Lysenko, Karol	30-Apr-12	Review of information available in the data room on UK Senior Living I.	1.4	\$ 550	\$ 770.00
Keley, Steven	30-Apr-12	Meeting to discuss strategy and planning for the US venture capital assets with D. Harris, K. Kian Huat and S. Keley (all KPMG). K. Kian Huat left after 0.5 hours.	1.0	\$ 550	\$ 550.00
Harris, David	30-Apr-12	Meeting to discuss strategy and planning for the US venture capital assets with D. Harris, K. Kian Huat and S. Keley (all KPMG). K. Kian Huat left after 0.5 hours.	1.0	\$ 840	\$ 840.00
Khoo, Kian Huat	30-Apr-12	Meeting to discuss strategy and planning for the US venture capital assets with D. Harris, K. Kian Huat and S. Keley (all KPMG). K. Kian Huat left after 0.5 hours.	0.5	\$ 550	\$ 275.00
Lysenko, Karol	30-Apr-12	Review of information available in the data room on Sunrise IV (Fountains).	1.1	\$ 550	\$ 605.00
Keley, Steven	30-Apr-12	Review of initial VC fund information.	1.1	\$ 550	\$ 605.00
Juckes, Daniel	30-Apr-12	Initial data room review in connection with Bijoux Turner.	1.2	\$ 550	\$ 660.00

EXHIBIT C2

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Name	Date	Description	Hours	Rate	Amount
Lysenko, Karol	30-Apr-12	Review of information available in the data room on Arcapita Real Estate Income Fund.	1.2	\$ 550	\$ 660.00
O'Neill, Jane	30-Apr-12	Review of Idhasoft documents and information.	1.2	\$ 695	\$ 834.00
Peterson, James	30-Apr-12	Review of Honiton model and preparation of model review document.	1.3	\$ 550	\$ 715.00
Lysenko, Karol	30-Apr-12	Review of information available in the data room on Arcapita European Industrial Development I.	1.3	\$ 550	\$ 715.00
O'Neill, Jane	30-Apr-12	Review of Varel documents.	1.8	\$ 695	\$ 1,251.00
Peterson, James	30-Apr-12	Review of Falcon Mobay information and preparation of background summary document as part of fieldwork.	1.9	\$ 550	\$ 1,045.00
Juckes, Daniel	30-Apr-12	Review the investment papers for Bijoux and the commercial background of the business and financial information provided.	2.1	\$ 550	\$ 1,155.00
Mueller, Natalja	30-Apr-12	Initial data review and preparation on Bijoux Turner.	2.5	\$ 550	\$ 1,375.00
Berg, Antony	30-Apr-12	Review of background information and internal KPMG prepared information on asset in connection with 3PD.	2.5	\$ 695	\$ 1,737.50
Borkowska, Alexandra	30-Apr-12	Continuation of review of documentation submitted by Arcapita Bank regarding Viridian assets.	3.2	\$ 405	\$ 1,296.00
Borkowska, Alexandra	30-Apr-12	Research and analysis of publicly available documentation in connection with the Viridian (i.e. HY Bond Prospectus, Debtwire, Mergermarket and relevant media articles) to obtain further background details.	3.7	\$ 405	\$ 1,498.50
Barton, Ashley	30-Apr-12	Analysis over business model, in particular over key revenue, cost, working capital and cash flow drivers for the 3PD business.	3.9	\$ 405	\$ 1,579.50
Barton, Ashley	30-Apr-12	Continue an analysis over business model, in particular over key revenue, cost, working capital and cash flow drivers for the 3PD business.	3.9	\$ 405	\$ 1,579.50
Khoo, Kian Huat	30-Apr-12	Review of Business Plan and other dataroom documents including company presentations for Varel.	3.1	\$ 550	\$ 1,705.00

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Valuation - Business Plan Review Services
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Name	Date	Description	Hours	Rate	Amount
Khoo, Kian Huat	30-Apr-12	Review of Business Plan and other dataroom documents including company presentations for US and India venture capital assets	3.1	\$ 550	\$ 1,705.00
Total Valuation - Business Plan Review Services			464.8		\$ 283,808.50

EXHIBIT C3

Arcapita Bank B.S.C. (c)
Retention Preparation
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Williams, Gareth	10-Apr-12	Discussion around next steps regarding retention application with S. Liu (Gibson Dunn).	0.5	\$ 840	\$ 420.00
Williams, Gareth	10-Apr-12	Call between G. Williams (KPMG UK) and M. Sellers (KPMG US) regarding go-forward procedures in bankruptcy for retention and compensation.	0.5	\$ 840	\$ 420.00
Sellers, Monica	10-Apr-12	Call between G. Williams (KPMG UK) and M. Sellers (KPMG US) regarding go-forward procedures in bankruptcy for retention and compensation.	0.5	\$ 550	\$ 275.00
Williams, Gareth	12-Apr-12	Preparation of disinterestedness statement and other information in order to include into the Declaration.	2.7	\$ 840	\$ 2,268.00
Harrower, Andrew	16-Apr-12	Conflicts discussion with A. Dos Santos, G. Williams, A. Harrower (all KPMG) regarding progress of clearance as it relates to the retention process.	0.2	\$ 550	\$ 110.00
Williams, Gareth	16-Apr-12	Conflicts discussion with A. Dos Santos, G. Williams, A. Harrower (all KPMG) regarding progress of clearance as it relates to the retention process.	0.2	\$ 840	\$ 168.00
Harrower, Andrew	16-Apr-12	Review of KPMG conflict clearance research in order to include that information into the Declaration.	2.1	\$ 550	\$ 1,155.00
Harrower, Andrew	16-Apr-12	Call to discuss steps and information required to finalize the KPMG retention applications with G. Williams, A. Harrower (KPMG) and S. Liu (Gibson Dunn).	0.3	\$ 550	\$ 165.00
Williams, Gareth	16-Apr-12	Call to discuss steps and information required to finalize the KPMG retention applications with G. Williams, A. Harrower (KPMG) and S. Liu (Gibson Dunn).	0.3	\$ 840	\$ 252.00
Harrower, Andrew	16-Apr-12	Discussion of points required to complete disinterestedness process and KPMG retention applications with M. Sellers and A. Harrower (both KPMG)	0.5	\$ 550	\$ 275.00

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Arcapita Bank B.S.C. (c)
Retention Preparation
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Sellers, Monica	16-Apr-12	Discussion of points required to complete disinterestedness process and KPMG retention applications with M. Sellers and A. Harrower (both KPMG)	0.5	\$ 550	\$ 275.00
Fletcher, David	16-Apr-12	Review various correspondence with KPMG US and Gibson Dunn relating to KPMG retention.	0.6	\$ 950	\$ 570.00
Williams, Gareth	16-Apr-12	Preparation for and review of the work plan, including KPMG retention application. Review of various correspondence with KPMG US and Gibson Dunn relating to the KPMG retention.	3.2	\$ 840	\$ 2,688.00
Harrower, Andrew	17-Apr-12	Clearing disinterestedness, including review of information received from A. Dos Santos related to potential conflicts.	1.3	\$ 550	\$ 715.00
Harrower, Andrew	17-Apr-12	Call with D. Fletcher and G. Williams, A Harrower (all KPMG UK), M. Sellers and K. Goodheart (both KPMG US) to discuss KPMG information required to finalize the retention documents. Note: M. Sellers participated for 0.7 hrs.	0.9	\$ 550	\$ 495.00
Fletcher, David	17-Apr-12	Call with D. Fletcher and G. Williams, A Harrower (all KPMG UK), M. Sellers and K. Goodheart (both KPMG US) to discuss KPMG information required to finalize the retention documents. Note: M. Sellers participated for 0.7 hrs.	0.9	\$ 950	\$ 855.00
Williams, Gareth	17-Apr-12	Call with D. Fletcher and G. Williams, A Harrower (all KPMG UK), M. Sellers and K. Goodheart (both KPMG US) to discuss KPMG information required to finalize the retention documents. Note: M. Sellers participated for 0.7 hrs.	0.9	\$ 840	\$ 756.00
Sellers, Monica	17-Apr-12	Call with D. Fletcher and G. Williams, A Harrower (all KPMG UK), M. Sellers and K. Goodheart (both KPMG US) to discuss KPMG information required to finalize the retention documents. Note: M. Sellers participated for 0.7 hrs.	0.7	\$ 550	\$ 385.00

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Arcapita Bank B.S.C. (c)
Retention Preparation
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	18-Apr-12	Reviewing and updating conflict checks as it relates to the retention process.	1.0	\$ 550	\$ 550.00
Harrower, Andrew	18-Apr-12	Call to discuss disinterestedness procedures with K. Goodheart, M. Sellers (both KPMG US) and G. Williams, A. Harrower (both KPMG UK).	0.6	\$ 550	\$ 330.00
Williams, Gareth	18-Apr-12	Call to discuss disinterestedness procedures with K. Goodheart, M. Sellers (both KPMG US) and G. Williams, A. Harrower (both KPMG UK).	0.6	\$ 840	\$ 504.00
Sellers, Monica	18-Apr-12	Call to discuss disinterestedness procedures with K. Goodheart, M. Sellers (both KPMG US) and G. Williams, A. Harrower (both KPMG UK).	0.6	\$ 550	\$ 330.00
Fletcher, David	18-Apr-12	Review various KPMG documents and information required to finalize retention.	1.0	\$ 950	\$ 950.00
Williams, Gareth	18-Apr-12	Consult with K. Goodheart regarding retention application.	1.5	\$ 840	\$ 1,260.00
Williams, Gareth	23-Apr-12	Discussions with A. Rogers (Arcapita) and S. Liu (Gibson Dunn) internal regarding addresses and other matters in relation to retention.	1.3	\$ 840	\$ 1,092.00
Fletcher, David	24-Apr-12	Discussion with KPMG risk management on retention documents.	0.4	\$ 950	\$ 380.00
Harrower, Andrew	24-Apr-12	Meeting with G. Williams, D. Fletcher and A. Harrower (all KPMG) to discuss retention application issues .	1.1	\$ 550	\$ 605.00
Fletcher, David	24-Apr-12	Meeting with G. Williams, D. Fletcher and A. Harrower (all KPMG) to discuss retention application issues .	1.1	\$ 950	\$ 1,045.00
Williams, Gareth	24-Apr-12	Meeting with G. Williams, D. Fletcher and A. Harrower (all KPMG) to discuss retention application issues .	1.1	\$ 840	\$ 924.00
Fletcher, David	24-Apr-12	Discussion with KPMG risk management on retention documents.	1.4	\$ 950	\$ 1,330.00

EXHIBIT C3

Arcapita Bank B.S.C. (c)
Retention Preparation
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	24-Apr-12	Researching and analyzing previous KPMG engagements related to the retention application submission.	3.1	\$ 550	\$ 1,705.00
Williams, Gareth	24-Apr-12	Preparation of retention application and discussions with S. Liu (Gibson Dunn) and KPMG US.	3.6	\$ 840	\$ 3,024.00
Whitworth, Kylie	25-Apr-12	Confirmation of any interests that may be materially adverse to Arcapita.	0.3	\$ 550	\$ 165.00
Williams, Gareth	25-Apr-12	Discussion with R. Good (Linklaters) regarding retention application.	0.4	\$ 840	\$ 336.00
Fletcher, David	25-Apr-12	Review of updated retention and disinterestedness application.	0.7	\$ 950	\$ 665.00
Harrower, Andrew	25-Apr-12	Requesting and collating confirmation on team member independence from all team members with respect to NY judicial system and Arcapita services.	1.3	\$ 550	\$ 715.00
Williams, Gareth	25-Apr-12	Review of Linklaters retention application and incorporation of terms into KPMG draft retention.	1.8	\$ 840	\$ 1,512.00
Williams, Gareth	25-Apr-12	Drafting and sending disinterestedness requirements for team members.	2.1	\$ 840	\$ 1,764.00
Williams, Gareth	25-Apr-12	Preparation of suggested changes to retention application and discussion with Gibson Dunn.	2.5	\$ 840	\$ 2,100.00
Williams, Gareth	25-Apr-12	Conference calls with M. Sellers (KPMG US) regarding retention application and details and data required to complete the declaration.	0.5	\$ 840	\$ 420.00
Sellers, Monica	25-Apr-12	Conference calls with G. Williams (KPMG UK) regarding retention application and details and data required to complete the declaration.	0.5	\$ 550	\$ 275.00
Brough, Robbie	25-Apr-12	Review team member confirmations of any interests that may be materially adverse to Arcapita for inclusion in the retention application.	3.8	\$ 405	\$ 1,539.00

EXHIBIT C3

Arcapita Bank B.S.C. (c)
Retention Preparation
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Harrower, Andrew	26-Apr-12	Arranging access to IntraLinks and shared network drive for new team members which is a necessary part of the project management associated with the Valuation project.	0.6	\$ 550	\$ 330.00
Williams, Gareth	26-Apr-12	Review of internal risk management documents regarding US jurisdiction.	0.7	\$ 840	\$ 588.00
Fletcher, David	26-Apr-12	Discussion with KPMG US Counsel on outstanding issues relating to retention and disinterestedness applications.	0.9	\$ 950	\$ 855.00
Fletcher, David	26-Apr-12	Review of updated retention and disinterestedness application.	1.1	\$ 950	\$ 1,045.00
Williams, Gareth	26-Apr-12	Consultation with KPMG US and Willkie Farr regarding US jurisdiction and limitation of liability.	1.2	\$ 840	\$ 1,008.00
Harrower, Andrew	26-Apr-12	Considering further emails related to the independence confirmations, ensuring submissions comply with requirements.	1.6	\$ 550	\$ 880.00
Williams, Gareth	26-Apr-12	Preparation for meeting with Willkie Farr regarding retention documents.	1.0	\$ 840	\$ 840.00
Williams, Gareth	26-Apr-12	Consultation with Willkie Farr regarding retention documents.	1.4	\$ 840	\$ 1,176.00
Williams, Gareth	26-Apr-12	Continued consultation with Willkie Farr regarding US jurisdiction, limitation of liability and retention application.	2.4	\$ 840	\$ 2,016.00
Williams, Gareth	27-Apr-12	Review of Willkie Farr advice and preparation of email to risk regarding jurisdiction.	1.1	\$ 840	\$ 924.00
Williams, Gareth	27-Apr-12	Preparation for and participation in internal call regarding US jurisdiction.	1.2	\$ 840	\$ 1,008.00
Total Retention Preparation			62.3		\$ 46,437.00

EXHIBIT C4

Arcapita Bank B.S.C. (c)
Fee Application Preparation
March 19, 2012 through April 30, 2012

Name	Date	Description	Hours	Rate	Amount
Sellers, Monica	16-Apr-12	Transmit communication to P. Tatum (KPMG US) regarding compensation for UK team during bankruptcy period.	0.1	\$ 550	\$ 55.00
Sellers, Monica	16-Apr-12	Follow up with P. Tatum (KPMG) from the compensation perspective and provide background to-date.	0.2	\$ 550	\$ 110.00
Harrower, Andrew	18-Apr-12	Create monthly fee application document in preparation for compliance regarding compensation in US court.	1.2	\$ 550	\$ 660.00
Harrower, Andrew	23-Apr-12	Review of fee application details to be included in monthly fee application.	1.6	\$ 550	\$ 880.00
Brough, Robbie	23-Apr-12	Review and reconcile detailed information to be included in monthly fee application and adhere with bankruptcy court requirements.	2.3	\$ 405	\$ 931.50
Harrower, Andrew	23-Apr-12	Combine fee application details to be included in first monthly statement.	2.4	\$ 550	\$ 1,320.00
Harrower, Andrew	27-Apr-12	Review fee application details and request clarification from Antelope team members.	2.1	\$ 550	\$ 1,155.00
Harrower, Andrew	30-Apr-12	Request additional details regarding clarification in details to be provided in first monthly fee application	0.8	\$ 550	\$ 440.00
Brough, Robbie	30-Apr-12	Compile details from the Antelope team into draft of first monthly fee application.	0.9	\$ 405	\$ 364.50
Total Fee Application Preparation			<u>11.6</u>		<u>5,916.00</u>