

UNITED STATES BANKRUPTCY COURT
Southern District of New York

In re: WindTurbine Holdings Limited

Case No. 12-11079 (SHL)

Debtor

Chapter 11

**PERIODIC REPORT REGARDING VALUE, OPERATIONS AND PROFITABILITY
OF ENTITIES IN WHICH THE ESTATE OF
WINDTURBINE HOLDINGS LIMITED
HOLDS A SUBSTANTIAL OR CONTROLLING INTEREST**

This is the report as of 12/31/2011 on the value, operations and profitability of those entities in which the estate holds a substantial or controlling interest, as required by Bankruptcy Rule 2015.3. The estate of WindTurbine Holdings Limited holds a substantial or controlling interest in the following entities:

Name of Entity	Interest of the Estate	Tab #
WindTurbine Holding Company Limited	74.56%	

This periodic report (the "Periodic Report") contains separate reports ("Entity Reports") on the value, operations, and profitability of each entity listed above.

Each Entity Report shall consist of three exhibits. Exhibit A contains a valuation estimate for the entity as of a date not more than two years prior to the date of this report. It also contains a description of the valuation method used. Exhibit B contains a balance sheet, a statement of income (loss), a statement of cash flows, and a statement of changes in shareholders' or partners' equity (deficit) for the period covered by the Entity Report, along with summarized footnotes. Exhibit C contains a description of the entity's business operations.

THIS REPORT MUST BE SIGNED BY A REPRESENTATIVE OF THE TRUSTEE OR DEBTOR IN POSSESSION.

The undersigned, having reviewed the above listing of entities in which the estate holds a substantial or controlling interest, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that the listing is complete, accurate and truthful to the best of his/her knowledge.

Date: June 8, 2012

Signature of Authorized Individual

/s/ Essa A. Zainal
Name of Authorized Individual

Director
Title of Authorized Individual

WindTurbine Holdings Limited
Debtor

Exhibit A
Valuation Estimate for WindTurbine Holdings Limited

WindTurbine Holdings Limited
Exhibit A
Ownership and NBV
31 December, 2011
(NBV reported in US Dollars - Unaudited)

<u>Entity Name</u>	% Held	NBV [USD]	
WindTurbine Holding Company Limited	74.56%	177,132,764	Investment Structure Entities

Exhibits B1-B4
Financial Statements for WindTurbine Holdings Limited

Exhibit B
Balance Sheet and Statement of Operations
For the period 01 July to 31 December 2011
(Reported in US Dollars - Unaudited)

	<u>WindTurbine Holding Company Limited</u>
STATEMENT OF OPERATIONS	
Yield Income	-
Capital Gain	-
Fair value adjustments	-
Other Income	-
Total Income	<u>-</u>
Financing Expenses	-
General & Administration Expenses	(1,271)
Total Operating Expenses	<u>(1,271)</u>
Net Income (Loss)	<u>(1,271)</u>
 BALANCE SHEET	
ASSETS	
Due from Bank	622,677
Investments	177,991,465
Receivables	-
TOTAL ASSETS	<u><u>178,614,142</u></u>
LIABILITIES	
Due to Bank	-
Loan Payable	-
Murabaha Payable	-
Accrued Expense	1,481,379
TOTAL LIABILITIES	<u><u>1,481,379</u></u>
EQUITY	
Share capital	170,111
Share premium	178,446,403
Statutory reserve	-
Dividend Declared	-
Retained earnings	(1,482,479)
Net income for the period	(1,271)
Foreign Exchange Equalization	-
TOTAL EQUITY	<u><u>177,132,764</u></u>
TOTAL LIABILITY AND EQUITY	<u><u>178,614,142</u></u>

Exhibit C
Description of Operations for WindTurbine Holdings Limited

WindTurbine Holdings Limited
Exhibit C
Ownership and NBV
31 December, 2011
(NBV reported in US Dollars - Unaudited)

<u>Entity Name</u>	% Held	NBV [USD]	Operating Description
WindTurbine Holding Company Limited	74.56%	177,132,764	Investment Structure Entities