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**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

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In re:	:	
	:	Chapter 11
	:	
ARCAPITA BANK B.S.C.(C), <u>et al.</u> ,	:	Case No. 12-11076 (SHL)
	:	
Reorganized Debtors.	:	Confirmed.
	:	
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STIPULATION AND AGREED ORDER REGARDING CLAIM NUMBERS 500-503

This stipulation (the “Stipulation”) is made and entered into, through their respective undersigned counsel, by and among (i) the above-captioned Reorganized Debtors, (ii) Osama Ahmed A. Baeshen, (iii) Khalid Ahmed A. Baeshen, (iv) Sumayya Ahmed A. Baeshen, and (v) Sahar Ahmed A. Baeshen (collectively, the “Parties” and the Parties other than the Reorganized Debtors, collectively, the “Baeshen Parties”), to resolve proofs of claim numbers 500-503 (collectively, the “Proofs of Claim”) filed by the Baeshen Parties against Falcon Gas Storage Company, Inc. (“Falcon”).

RECITALS

WHEREAS, on March 19, 2012 (the “Petition Date”), the predecessors-in-interest to the Reorganized Debtors (collectively, the “Debtors”) filed for bankruptcy protection under chapter 11 of the Bankruptcy Code.

WHEREAS, the Debtors objected to each of the Proofs of Claim in their Second Omnibus Objection to Claims [Docket No. 1050] (the “Objection”).

WHEREAS, the Parties desire to resolve the Objection with respect to all of the Proofs of Claim without the time, expense, and uncertainty attendant to litigation.

NOW THEREFORE, THE PARTIES STIPULATE AND AGREE, AND UPON THE APPROVAL BY THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK, IT SHALL BE ORDERED AND BINDING ON ALL PARTIES IN INTEREST AS FOLLOWS:

STIPULATION

1. Each Proof of Claim is deemed withdrawn as of the date this Stipulation is entered by the Court, and shall be expunged from the claims register maintained in these cases. The Reorganized Debtors’ official claims agent is directed to take any and all actions necessary to effectuate the relief granted pursuant to this Stipulation.

2. This Stipulation constitutes the entire agreement among the Parties regarding the subject matter hereof.

3. Nothing in this Stipulation is intended to alter, and does not alter, the rights of any Party with respect to (a) proofs of claim number 376-379, which were filed by the Baeshen Parties against Debtor Arcapita Bank B.S.C.(c), and/or (b) the adversary proceeding (number 13-1677), initiated by the Baeshen Parties against the Debtors other than Falcon.

4. This Stipulation may be executed in one or more counterparts and by facsimile or electronic copy, all of which shall be considered effective as an original signature.

5. The Parties acknowledge that this Stipulation is their joint work product and that, accordingly, in the event of ambiguities in this Stipulation, no inferences shall be drawn against any Party on the basis of authorship of this Stipulation.

6. The Bankruptcy Court shall retain exclusive jurisdiction with respect to all matters arising from or related to the implementation or interpretation of this Stipulation.

CONSENTED AND AGREED TO BY:

Dated: March 12, 2014
New York, New York

Dated: March 12, 2014
New York, New York

**MILBANK, TWEED, HADLEY &
M^cCLOY LLP**

BAKER & HOSTETLER LLP

/s/ Evan R. Fleck

/s/ Marc Skapof

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Counsel for the Baeshen Parties

SO ORDERED,

/s/ Sean H. Lane
UNITED STATES BANKRUPTCY JUDGE

Dated: April 2, 2014