

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	:	Chapter 11
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ARCAPITA BANK B.S.C.(c), <u>et al.</u> ,	:	Case No. 12-11076 (SHL)
	:	
Reorganized Debtors.	:	Confirmed
	:	
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**ORDER GRANTING RELIEF WITH RESPECT TO
CLAIM NO. 235**

Upon consideration of (i) the objection to the proof of claim no. 235 (the "Objection") filed by the above-captioned Reorganized Debtors, seeking entry of an order, pursuant to section 502(b) of title 11 of the United States Code and Rule 3007(d) of the Federal Rules of Bankruptcy Procedure, disallowing Claim No. 235, (ii) the Declaration of Scott A. Rinaldi in Support of the Objection, dated February 25, 2014, filed as Exhibit B to the Objection, and (iii) the presentation of counsel at the hearing held on March 27, 2014; and the Court having jurisdiction to consider the Objection pursuant to 28 U.S.C. §§ 157 and 1334; and venue of this proceeding in this district being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Objection and the opportunity for a hearing being appropriate under the circumstances; and no other or further notice being required; and the Court having determined that the legal and factual bases set forth in the Objection, in the Rinaldi Declaration, and at the hearing establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, *and for the reasons stated at the hearing*, it is hereby:

1. **ORDERED** that the relief requested in the Objection is granted to the extent set forth herein.
2. **ORDERED** that, pursuant to section 502(b) of the Bankruptcy Code, Claim No. 235 is hereby disallowed in its entirety and shall be expunged from the claims register.

3. **ORDERED** that GCG is hereby directed to adjust the claims register to reflect all of the provisions of this Order.

4. **ORDERED** that the Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: New York, New York
March 31, 2014

/s/ Sean H. Lane
THE HONORABLE SEAN H. LANE
UNITED STATES BANKRUPTCY JUDGE