

PRESENTMENT DATE AND TIME: September 23, 2013 at 12:00 p.m. (prevailing U.S. Eastern Time)

OBJECTION DEADLINE: September 23, 2013 at 11:30 a.m. (prevailing U.S. Eastern Time)

GIBSON, DUNN & CRUTCHER LLP

Michael A. Rosenthal (MR-7006)
Craig H. Millet (admitted *pro hac vice*)
Joshua P. Weisser (JW-0185)
200 Park Avenue
New York, New York 10166-0193
Telephone: (212) 351-4000
Facsimile: (212) 351-4035

Attorneys for the Debtors and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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	:	
IN RE:	:	Chapter 11
	:	
ARCAPITA BANK B.S.C.(c), et al.,	:	Case No. 12-11076 (SHL)
	:	
Debtors.	:	Jointly Administered
	:	
-----X	:	

**NOTICE OF PRESENTMENT OF
STIPULATED ORDER ALLOWING CLAIMS**

PLEASE TAKE NOTICE that, on **September 23, 2013 at 12:00 p.m.**, Arcapita Bank B.S.C.(c), as debtor and debtor in possession in the above-captioned chapter 11 cases (Arcapita Bank) will present for signature to the Honorable Sean H. Lane, United States Bankruptcy Judge, United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004 (the “*Court*”), the *Stipulated Order Allowing Claims*, attached hereto as “Exhibit 1” (the “*Stipulation*”).

PLEASE TAKE FURTHER NOTICE that any responses or objections to the Stipulation shall be filed electronically with the Court on the docket of *In re Arcapita Bank B.S.C.(c), et al.*, Ch. 11 Case No. 12-11076 (SHL) (the “*Docket*”), pursuant to the Case

Management Procedures approved by this Court¹ and the Court's General Order M-399 (available at <http://nysb.uscourts.gov/orders/orders2.html>), by registered users of the Court's case filing system and by all other parties in interest on a 3.5 inch disk, preferably in portable document format, Microsoft Word, or any other Windows-based word processing format (with a hard copy delivered directly to Chambers), in accordance with the customary practices of the Bankruptcy Court and General Order M-399, to the extent applicable, and served in accordance with General Order M-399 on (a) counsel for the Debtors, Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, New York 10166 (Attn: Michael A. Rosenthal, Esq., Craig H. Millet, Esq. and Matthew K. Kelsey, Esq.); (b) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); and (c) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis F. Dunne, Esq. and Evan R. Fleck, Esq.). The deadline for Objections is **September 23, 2013 at 11:30 a.m.** (Eastern Time) (the "***Objection Deadline***").

PLEASE TAKE FURTHER NOTICE that if no objections to the Stipulation are timely filed served and received by the Objection Deadline in accordance with this notice, there will not be a hearing and the Court may enter an order approving the Stipulation without further notice or hearing.

¹ See Order (A) Waiving the Requirement That Each Debtor File a List of Creditors and Equity Security Holders and Authorizing Maintenance of Consolidated List of Creditors in Lieu of a Matrix; (B) Authorizing Filing of a Consolidated List of Top 50 Unsecured Creditors; and (C) Approving Case Management Procedures [Docket No. 21].

Dated: New York, New York
September 16, 2013

/s/ Michael A. Rosenthal

Michael A. Rosenthal (MR-7006)

Craig H. Millet (admitted *pro hac vice*)

Joshua P. Weisser (JW-0185)

GIBSON, DUNN & CRUTCHER LLP

200 Park Avenue

New York, New York 10166-0193

Telephone: (212) 351-4000

Facsimile: (212) 351-4035

ATTORNEYS FOR THE DEBTORS
AND DEBTORS IN POSSESSION

EXHIBIT 1

GIBSON, DUNN & CRUTCHER LLP

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Craig H. Millet (admitted *pro hac vice*)
Joshua Weisser (JW-0185)
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New York, New York 10166-0193
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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
IN RE:	: Chapter 11
ARCAPITA BANK B.S.C.(c), <i>et al.</i> ,	: Case No. 12-11076 (SHL)
Debtors.	: Jointly Administered
-----X	

STIPULATED ORDER ALLOWING CLAIMS

This Stipulated Order (this “*Stipulated Order*”) is entered into as of September 13, 2013 by and among Arcapita Bank B.S.C.(c) (“*Arcapita Bank*” and together with its affiliated Debtors, the “*Debtors*”), on the one hand; and J.W. Ransom James (“*Employee*”), on the other hand. Arcapita Bank and Employee are collectively referred to herein as the “*Parties*”.

RECITALS

WHEREAS, on July 11, 2012, the Bankruptcy Court for the Southern District of New York (the “*Court*”) entered an order (Dkt. No. 308) in the above captioned chapter 11 cases (the “*Chapter 11 Cases*”) establishing August 30, 2012 at 5:00 p.m. (prevailing U.S. Eastern Time) as the deadline for non-governmental persons or entities to file proofs of claim in the Chapter 11 Cases;

WHEREAS, Employee filed certain proofs of claim based on obligations allegedly owed by Arcapita Bank identified as Claim Numbers 220 and 221 on the Debtors' official claim register in the Chapter 11 Cases (the "**Asserted Claims**");

WHEREAS, on June 17, 2013, this Court entered an order (Dkt. No. 1262) confirming the Debtors' *Second Amended Joint Plan of Reorganization of Arcapita Bank B.S.C.(c) and Related Debtors under Chapter 11 of the Bankruptcy Code (with First Technical Modifications)* (Dkt. No. 1265) (as may be amended, modified or supplemented, the "**Plan**");

WHEREAS, Arcapita Bank previously scheduled a claim in the Employee's favor against Arcapita Bank for an unpaid incentive bonus in Arcapita Bank's schedules of assets and liabilities [Dkt. No. 212] (the "**Scheduled Claim**"); and

WHEREAS, after good-faith negotiations, the Parties have reached an agreement as to a separation agreement ending Employee's employment with either Arcapita Bank or an affiliate of Arcapita Bank;

WHEREAS, consistent with the terms of that separation agreement, the Parties have agreed to the treatment of the Asserted Claims and Scheduled Claim on the terms set forth below;

NOW, THEREFORE, in consideration of the foregoing, it is hereby stipulated and agreed that:

TERMS

1. **Stipulated Order**. This Stipulated Order shall become effective upon the Court's entry of an order approving it, which may include the Court's "SO ORDERED" execution of this Stipulated Order (the date of such order, the "**Order Entry Date**").

2. Allowed Claims. On the Order Entry Date, the Employee hereby withdraws the Asserted Claims with prejudice, and the Scheduled Claim shall be an allowed general unsecured claim against Arcapita Bank. The Scheduled Claim shall receive distributions as provided in Class 5(a) or 6(a) under the Plan, as applicable based on Employee's prior election regarding Class 6(a). In the event that Employee has elected for the Scheduled Claim to be treated under Class 6(a) of the Plan, such claim shall be subject to the \$25,000.00 maximum on allowed claims in Class 6(a) per the Plan.

3. Full and Final Resolution. Upon the Order Entry Date, the Employee shall be barred from amending the Asserted Claims or the Scheduled Claim. The Parties intend this Stipulated Order to be a final and complete resolution of the Asserted Claims and the Scheduled Claim. The Parties agree that this Stipulated Order was negotiated in good faith, and that the Parties had the opportunity, if they so chose, to consult with legal counsel.

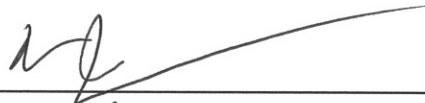
4. Successors, Assigns, and Third Party Beneficiaries. This Stipulated Order shall be binding upon, and inure to the benefit of, the successors and assigns of each of the Parties.

5. Amendments in Writing. This Stipulated Order may not be amended or modified other than by signed writing executed by the Parties hereto approved by an order of the Court.

Dated: September 13, 2013
New York, New York

Dated: September 13, 2013
New York, New York

/s/ Michael A. Rosenthal
Name: Michael A. Rosenthal


Name: Ransom James
Title: Director

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ATTORNEYS FOR THE DEBTORS
AND DEBTORS IN POSSESSION

SO ORDERED,

THE HONORABLE SEAN H. LANE
UNITED STATES BANKRUPTCY JUDGE

Dated: