

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

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In re: : Chapter 11
: :
: : Case No. 12-11076 (SHL)
ARCAPITA BANK B.S.C.(C), et al., : :
: : (Jointly Administered)
: :
Debtors. : :
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**ORDER GRANTING COMMITTEE’S MOTION FOR LEAVE,
STANDING AND AUTHORITY TO PROSECUTE AVOIDANCE CLAIMS**

Upon the motion (the “Motion”)¹ of the Official Committee of Unsecured Creditors (the “Committee”) appointed in the above-captioned jointly administered chapter 11 cases of Arcapita Bank B.S.C.(c) and each of its affiliated debtors in possession (collectively, the “Debtors”), for entry of an order pursuant to sections 1103(c) and 1109(b) of title 11 of the United States Code granting the Committee leave, standing and authority to prosecute certain claims on behalf of the Debtors’ estates against (i) the Banks and (ii) the Arcsukuk Defendants; it appearing that this Court has jurisdiction to consider the Motion pursuant to 28 U.S.C. §§ 157 and 1334; it appearing that venue of these chapter 11 cases and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; it appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); this Court having determined that the relief requested in the Motion is in the best interests of the Debtors, their estates, their creditors and other parties in interest; it appearing that proper and adequate notice of the Motion has been given and that no other or further notice is necessary; after due deliberation thereon; and good and sufficient cause appearing therefor;

1 All capitalized terms not otherwise defined herein are to be given the meanings ascribed to them in the Motion.

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED *for the reasons set forth at the hearing on the Motion on July 30, 2013; and* as set forth herein;
2. All objections to the Motion or the relief requested therein, that have not been withdrawn, waived, or settled, are overruled;
3. The Committee shall be, and hereby is, granted, on behalf of the Debtors' estates, leave, standing, and exclusive authority to prosecute the claims specified in the Motion; and
4. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the construction, performance, enforcement, and implementation of the terms of this order.

Dated: August 2, 2013
New York, New York

/s/ Sean H. Lane
HONORABLE SEAN H. LANE
UNITED STATES BANKRUPTCY JUDGE