

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

| | |
|---|-----------------------------|
| -----X | |
| <i>In re</i> | : Chapter 11 |
| | : |
| ARCAPITA BANK B.S.C.(c), <i>et al.</i> , ¹ | : Case No. 12 – 11076 (SHL) |
| | : |
| Debtors. | : Jointly Administered |
| | : |
| -----X | |

FOURTEENTH MONTHLY STATEMENT OF ALVAREZ AND MARSAL NORTH AMERICA, LLC IN THEIR CAPACITY AS FINANCIAL ADVISORS TO THE DEBTORS AND DEBTORS-IN-POSSESSION, FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD OF MAY 1, 2013 THROUGH MAY 31, 2013

Name of Applicant: Alvarez & Marsal North America, LLC (“A&M”)

Authorized to Provide Professional Services to: Debtors and Debtors-In-Possession

Date of Retention: Order entered May 15, 2012 [Docket No. 138] nunc pro tunc to March 19, 2012

Period for which compensation and reimbursement is sought: May 1, 2013 through May 31, 2013

Amount of compensation sought as actual, reasonable and necessary: \$886,622.50

80% of compensation sought as actual, reasonable and necessary: \$709,298.00

Amount of expense reimbursement sought as actual, reasonable and necessary: \$ 17,208.76

This is an: X monthly ___ quarterly ___ final application.

This is A&M’s fourteenth monthly fee statement in these cases.

¹ Debtors in these cases are Arcapita Bank B.S.C.(c), Arcapita Investment Holdings Limited, Arcapita LT Holdings Limited, WindTurbine Holdings Limited, AEID II Holdings Limited, RailInvest Holdings Limited. Arcapita Bank B.S.C.(c) is incorporated in the Kingdom of Bahrain, a tax free jurisdiction. All other filing entities are incorporated in the Cayman Islands, a tax free jurisdiction.

PRIOR APPLICATIONS

| Date Filed Docket No.# | Period Covered | Fees Requested | Expenses Requested | Fees Paid | Expenses Paid |
|-----------------------------------|------------------------------------|---------------------------|-------------------------------|------------------|--------------------------|
| 6/12/2012 Docket [240] | 3/24/2012 through 4/30/2012 | \$2,065,827.50 | \$72,518.16 | \$2,065,827.50 | \$72,518.16 |
| 6/29/2012 Docket [293] | 5/1/2012 through 5/31/2012 | \$1,522,595.00 | \$58,754.81 | \$1,522,595.00 | \$58,754.81 |
| 7/20/2012 Docket [337] | 6/1/2012 through 6/30/2012 | \$990,983.00 | \$77,319.45 | \$990,983.00 | \$77,319.45 |
| 8/15/2012 Docket [412] | 7/1/2012 through 7/31/2012 | \$526,967.00 | \$25,753.17 | \$526,967.00 | \$25,753.45 |
| 9/25/2012 Docket [508] | 8/1/2012 through 8/31/2012 | \$726,882.50 | \$6,857.55 | \$726,882.50 | \$6,857.55 |
| 11/27/2012 Docket [669] | 9/1/2012 through 9/30/2012 | \$751,698.50 | \$22,240.03 | \$751,698.50 | \$22,240.03 |
| 11/27/2012 Docket [670] | 10/1/2012 through 10/31/2012 | \$697,135.00 | \$5,896.15 | \$697,135.00 | \$5,896.15 |
| 3/6/2013 Docket [886] | 11/1/2012 through 11/30/2012 | \$965,256.00 | \$33,690.97 | \$772,204.80 | \$33,690.97 |
| 3/20/2013 Docket [935] | 12/1/2012 through 12/31/2012 | \$737,869.50 | \$12,348.61 | \$590,295.60 | \$12,348.61 |
| 4/3/2013 Docket [965] | 1/1/2013 through 1/31/2013 | \$793,036.50 | \$682.75 | \$634,429.20 | \$682.75 |
| 4/22/2013 Docket [1002] | 2/1/2013 through 2/28/2013 | \$623,566.50 | \$5,401.08 | \$498,853.20 | \$5,401.08 |
| 4/23/2013 Docket [1016] | 3/1/2013 through 3/31/2013 | \$667,812.50 | \$15,965.87 | \$534,250.00 | \$15,965.87 |
| 6/26/2013 Docket [1299] | 4/1/2013 through 4/30/2013 | \$770,597.00 | \$10,905.77 | Pending | Pending |

SUMMARY OF TIME & FEES BY PROFESSIONAL

| Name of Professional | Position | Rate | Total Hours | Total Fees (Prior to Holdback) |
|-----------------------------|------------------------------|-------------|-----------------------|---------------------------------------|
| Brian Cumberland | Managing Director | \$725 | 14.5 | \$10,512.50 |
| Lawrence Hirsh | Managing Director | \$725 | 129.4 | \$93,815.00 |
| John Makuch | Managing Director | \$695 | 194.4 | \$135,108.00 |
| Matt Kvarda | Managing Director | \$695 | 167.0 | \$116,065.00 |
| Steve Kotarba | Managing Director | \$600 | 123.8 | \$74,280.00 |
| Garrett Griffin | Senior Director | \$650 | 37.7 | \$24,505.00 |
| Joseph Spano | Senior Director | \$625 | 178.4 | \$111,500.00 |
| Gregory Chastain | Senior Director | \$600 | 3.3 | \$1,980.00 |
| Holden Bixler | Senior Director | \$525 | 72.9 | \$38,272.50 |
| James Morden | Director | \$525 | 72.5 | \$38,062.50 |
| Chris Kelly | Director | \$525 | 21.9 | \$11,497.50 |
| Mark Zeiss | Director | \$450 | 74.2 | \$33,390.00 |
| Camille Linton | Director | \$425 | 47.5 | \$20,187.50 |
| Klaus Gerber | Senior Associate | \$400 | 47.9 | \$19,160.00 |
| Robert Esposito | Consultant | \$375 | 41.1 | \$15,412.50 |
| Rich Behrens | Associate | \$350 | 189.5 | \$66,325.00 |
| Tien Nguyen | Associate | \$300 | 44.1 | \$13,230.00 |
| Shaunik Raheja | Analyst | \$300 | 45.9 | \$13,770.00 |
| Samir Saleem | Analyst | \$275 | 16.0 | \$4,400.00 |
| Stacey Fuller | Analyst | \$275 | 160.5 | \$44,137.50 |
| Mary Napoliello | Paraprofessional | \$220 | 4.6 | \$1,012.00 |
| Total | | | <u>1,687.1</u> | <u>\$886,622.50</u> |
| | Blended Rate \$525.53 | | | |

SUMMARY OF TIME & FEES BY MATTER CODE

| Matter Code | Description | Total Hours | Total Fees Requested |
|--|--|--------------------|-----------------------------|
| Analysis of Avoidance Actions | Assistance in the evaluation, analysis, and prosecution of avoidance actions or litigation related thereto, including fraudulent conveyances and preferential transfers, and in the review of potential claims levels in the Debtors' reconciliation/estimation process. | 70.0 | \$34,680.00 |
| Analysis of Bankruptcy Filings and Court Documents | Assistance in the review of pleadings, motions and orders, both in draft form for purposes of negotiation, or in final form with a focus on advising on the operational impact thereof. | 15.8 | \$10,355.00 |
| Analysis/Monitoring of Cash Flow/Liquidity | 13 week cash flow creation and maintenance. Proctoring of cash disbursements, cash management, cash controls and overall liquidity management. | 213.4 | \$83,813.00 |
| Analyze Employee Compensation | Assistance with the review of Debtors' employee benefit programs, including retention, severance, incentive, pension- and other post-retirement plans. | 121.4 | \$62,887.00 |
| Analyze Financial Information | Review of historical and current budgets, financial statements, historical filings, cash receipts and disbursements analysis, and accounting practices, including intercompany transfers and allocations. | 255.8 | \$105,487.50 |
| Assessment and Monetization of Assets | Assistance and advice in connection with the proposed disposition of non-core assets with focus on the operational impact. | 12.1 | \$8,667.50 |
| Assistance in Preparation of Court Filings | Assistance with preparation of Monthly Operating Reporting and Statements and Schedules. | 224.8 | \$103,979.50 |
| Business Plan | Assist with the development the Arcapita Business Plan and corresponding Financial Model. | 82.0 | \$49,910.00 |
| Falcon Analysis | Analysis of key documents and budgets; restructuring advice; review investment activities; and attendance of meetings related to Falcon Gas Storage Company, Inc. | 23.1 | \$13,821.50 |
| Firm Retention, Relationship Check and Preparation of Fee Applications | Preparation of A&M's engagement letter, retention application, internal conflicts checks and monitoring thereof. Preparation of A&M's fee applications. | 8.1 | \$2,412.00 |
| Non-working Travel Time | Non-working travel time billed at 50% of time incurred. | 33.5 | \$23,852.50 |

| | | | |
|--|--|-----------------------|----------------------------|
| Operational Improvement and Cost Reduction Plans | Assistance in the evaluation of the Debtors' operations and identification of areas for potential cost savings, including overhead and operating expense reductions and efficiency improvements. | 46.8 | \$24,240.00 |
| Plan Review and Confirmation | Assistance in the preparation of a plan in these Chapter 11 proceedings. | 348.7 | \$217,533.50 |
| Planning, Supervision and Review Information Flow | Internal project management activities and dissemination of documents with an emphasis on ensuring no duplication of scope activities amongst the other Committee's financial advisors. | 4.5 | \$2,422.50 |
| Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator | Attendance at meetings and assistance in discussions the Committee and the Committee's legal and financial advisors. | 18.0 | \$12,810.00 |
| Preparation and Participation in Meetings/Conference Calls with Debtor | Attendance at meetings and assistance in discussions with Debtors and the Debtors' legal and financial advisors. | 52.5 | \$29,336.50 |
| Preparation for and Attendance at Court Hearings | Attendance at court hearings as required within A&M's scope of work. | 34.5 | \$24,115.50 |
| Review Proposed Investment/Deal Funding Activities | Review proposed investment activities to determine whether value preserving/creating. | 122.1 | \$76,299.00 |
| | Total | <u>1,687.1</u> | <u>\$886,622.50</u> |
| | Blended Rate \$525.53 | | |

SUMMARY OF EXPENSES BY CATEGORY

| Expense Category | Service Provider (if applicable) | Expense Amount |
|-------------------------|---|-----------------------|
| Airfare | Various | \$8,764.25 |
| Lodging | Various | \$6,521.15 |
| Meals | Various | \$635.66 |
| Miscellaneous | Various | \$121.92 |
| Transportation | Various | \$1,435.78 |
| Total | | \$17,208.76 |

Annexed hereto are the following schedules for total compensation and reimbursement of expenses sought by the Applicant for the Compensation Period:

1. Exhibit A – Summary of Time by Task
2. Exhibit B – Summary of Time Detail by Professional
3. Exhibit C – Summary of Time Detail by Task by Professional
4. Exhibit D – Time Detail by Task Code which includes a daily time log detailing the activities and services performed by the Applicant on behalf of the Debtor
5. Exhibit E – Summary of Expense by Category
6. Exhibit F - Expense Detail by Professional which includes a breakdown of the Applicant's expenses incurred.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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:
In re : **Chapter 11**
:
ARCAPITA BANK B.S.C.(c), *et al.*,² : **Case No. 12– 11076 (SHL)**
:
Debtors. : **Jointly Administered**
:
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**FOURTEENTH MONTHLY STATEMENT OF ALVAREZ AND MARSAL NORTH
AMERICA, LLC IN THEIR CAPACITY AS FINANCIAL ADVISORS TO THE
DEBTORS AND DEBTORS-IN-POSSESSION, FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES INCURRED FOR THE
PERIOD OF MAY 1, 2013 THROUGH MAY 31, 2013**

By this application (the “Application”), pursuant to sections 327(a) and 328 of title 11 of the United States Code (the “Bankruptcy Code”), and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) and rule 2014-1 of the local rules of this Court (the “Local Rules”), Alvarez and Marsal North America, LLC. (“A&M”) hereby seeks reasonable compensation in the above-captioned cases of Arcapita Bank B.S.C.(c) and its affiliated debtors and debtors in possession (collectively, the “Debtors”) for financial advisory services rendered as financial advisors in the amount of \$886,622.50, together with reimbursement for actual and necessary expenses incurred in the amount of \$17,208.76 for the period commencing May 1, 2013, through and including May 31, 2013 (the “Compensation Period”). Pursuant to the Administrative Order of this Court dated May 18, 2012 [Docket No. 159] approving procedures for interim compensation and reimbursement of professionals (the

² Debtors in these cases are Arcapita Bank B.S.C.(c), Arcapita Investment Holdings Limited, Arcapita LT Holdings Limited, WindTurbine Holdings Limited, AEID II Holdings Limited, RailInvest Holdings Limited. Arcapita Bank B.S.C.(c) is incorporated in the Kingdom of Bahrain, a tax free jurisdiction. All other filing entities are incorporated in the Cayman Islands, a tax free jurisdiction.

“Compensation Order”), A&M seeks 80% reimbursement of its total reasonable and necessary fees incurred, in the amount of \$709,298.00, together with 100% reimbursement for actual and necessary expenses incurred in the amount of \$17,208.76 for the Compensation Period. In support of this Application, A&M represents as follows:

Jurisdiction and Venue

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b).

2. The statutory predicates for the relief requested herein are sections 327(a), 328, 330, 331, and 1107(b) of the Bankruptcy Code, as supplemented by Rules 2014 and 2016 of the Bankruptcy Rules.

Background

3. On March 19, 2012 (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code. Pursuant to sections 1107 and 1108 of the Bankruptcy Code, the Debtors have continued to operate their businesses and manage their properties as debtors in possession since the Petition Date.

4. No trustee or examiner has been appointed in the Debtors’ chapter 11 cases.

5. On July 17, 2012, this Court approved A&M’s retention as financial advisor to the Debtor [Docket No. 317] (the “Retention Order”) *nunc pro tunc* to March 19, 2012.

Relief Requested

6. A&M submits this Application in accordance with this Court’s Compensation Order. All services for which A&M requests compensation were performed for, or on behalf of, the Debtors.

7. This Application is the fourteenth monthly fee application filed by A&M in these cases. In connection with the professional services rendered, by this Application, A&M seeks compensation in the amount of \$886,622.50 and expense reimbursement of \$17,208.76. Attached hereto as Exhibit A is a summary of time spent by task. Attached hereto as Exhibit B is a summary of time spent by professional. Attached hereto as Exhibit C is a summary of time spent by task by professional. Attached hereto as Exhibit D is a detailed statement of time spent rendering financial advisory services to the Debtors supporting A&M's request of \$886,622.50 in compensation for fees incurred during the Compensation Period. Attached hereto as Exhibit E is a summary of disbursements made by A&M by category; attached hereto as Exhibit F is a detailed list of disbursements by category by professional made by A&M supporting A&M's request of \$17,208.76 in expense reimbursement for the Compensation Period.

8. Given the nature and value of the services that A&M provided to the Debtor as described herein, the interim amounts sought under this Application are fair and reasonable under section 330 of the Bankruptcy Code.

9. A&M has received no payment and no promises for payment from any source for services rendered in connection with these cases other than those in accordance with the Bankruptcy Rules. There is no agreement or understanding between A&M and any other person (other than members of A&M) for the sharing of compensation to be received for the services rendered in these cases.

Amounts Requested

10. For the Compensation Period, A&M seeks 80% of its total compensation in the amount of \$709,298.00 in connection with the professional services detailed in Exhibit D.

11. A&M incurred or disbursed the actual and necessary costs and expenses related to these cases in the amount of \$17,208.76 detailed in Exhibit E.

12. To the extent that time or disbursement charges for services performed or disbursements incurred relate to the Compensation Period, but are processed subsequent to the preparation of this Monthly Fee Statement, A&M reserves the right to request additional compensation for such services and reimbursement of such expenses in a future fee statement.

Certification and Notice

13. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amounts requested for compensation and expense reimbursement are fair and reasonable given: (a) the complexity of these cases; (b) the time expended; (c) the nature and extent of the services rendered; (d) the value of such services; and (e) the cost of comparable services other than in a case under the Bankruptcy Code.

14. The undersigned has reviewed the requirements of Local Rule 2014-1, and certifies that this Application and the Exhibits attached hereto comply therewith and a copy of this Application has been sent to the notice parties set forth in the Compensation Order.

NOTICE

15. No trustee or examiner has been appointed in the Chapter 11 Cases. Pursuant to the Interim Compensation Order, the Debtors have provided notice of filing of this statement by electronic mail and/or overnight mail to: (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Henry Thompson); (ii) Gibson Dunn & Crutcher LLP, 200 Park Avenue, New York, NY (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq., and Matthew K. Kelsey, Esq.); (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); (iv) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn:

Dennis Dunne, Esq. and Evan Fleck, Esq.); and (v) all parties listed on the Master Service List established in these Chapter 11 Cases. A copy of the statement is also available on the website of the Debtors' notice and claims agent, GCG, at www.gcginc.com/cases/arcapita.

WHEREFORE, A&M respectfully requests interim allowance of compensation for professional services rendered during the Fourteenth Monthly Period, in the amount of \$886,622.50, the total compensation for professional services rendered, 80% (\$709,298.00) of which is to be paid pending no objections, and the sum of \$17,208.76 for reimbursement of actual and necessary costs and expenses incurred by it in these cases from May 1, 2013 through May 31, 2013.

July 17, 2013
Atlanta, Georgia

Respectfully submitted,

/s/ Lawrence R. Hirsh

Lawrence R. Hirsh
Alvarez & Marsal North America, LLC
3424 Peachtree Road, N.E.
Suite 1500
Atlanta, GA 30326
Telephone: 404.260.4050
Facsimile: 404.260.4090

*Financial Advisors for the Debtors
and Debtors-in-Possession*

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Task
May 1, 2013 through May 31, 2013***

Exhibit A

| <i>Task Description</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|--|----------------------------|----------------------------|
| Analysis of Avoidance Actions | 70.0 | \$34,680.00 |
| Analysis of Bankruptcy Filings and Court Documents | 15.8 | \$10,355.00 |
| Analysis/Monitoring of Cash Flow/Liquidity | 213.4 | \$83,813.00 |
| Analyze Employee Compensation | 121.4 | \$62,887.00 |
| Analyze Financial Information | 358.0 | \$150,667.50 |
| Assessment and Monetization of Assets | 12.1 | \$8,667.50 |
| Assistance in Preparation of Court Filings | 119.5 | \$57,869.50 |
| Business Plan | 82.0 | \$49,910.00 |
| Falcon Analysis | 23.1 | \$13,821.50 |
| Firm Retention, Relationship Check, and Preparation of Fee Applications | 8.1 | \$2,412.00 |
| Non-Working Travel Time | 33.5 | \$23,852.50 |
| Operational Improvement and Cost Reduction Plans | 46.8 | \$24,240.00 |
| Plan Review and Confirmation | 348.7 | \$217,533.50 |
| Planning, Supervision and Review; Information Flow | 4.5 | \$2,422.50 |
| Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator | 18.0 | \$12,810.00 |
| Preparation and Participation in Meetings/Conference Calls with Debtor | 52.5 | \$29,336.50 |
| Preparation for and Attendance at Court Hearings | 34.5 | \$24,115.50 |
| Review Proposed Investment / Deal Funding Activities | 125.2 | \$77,229.00 |
| <i>Total</i> | | <i>1,687.1</i> |
| | | <i>\$886,622.50</i> |

Exhibit B

*Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013*

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|---------------------|
| Brian Cumberland | Managing Director | \$725.00 | 14.5 | \$10,512.50 |
| Lawrence Hirsh | Managing Director | \$725.00 | 129.4 | \$93,815.00 |
| John Makuch | Managing Director | \$695.00 | 194.4 | \$135,108.00 |
| Matt Kvarda | Managing Director | \$695.00 | 167.0 | \$116,065.00 |
| Steve Kotarba | Managing Director | \$600.00 | 123.8 | \$74,280.00 |
| Garrett Griffin | Senior Director | \$650.00 | 37.7 | \$24,505.00 |
| Joseph Spano | Senior Director | \$625.00 | 178.4 | \$111,500.00 |
| Gregory Chastain | Senior Director | \$600.00 | 3.3 | \$1,980.00 |
| Holden Bixler | Senior Director | \$525.00 | 72.9 | \$38,272.50 |
| Chris Kelly | Director | \$525.00 | 21.9 | \$11,497.50 |
| James Morden | Director | \$525.00 | 72.5 | \$38,062.50 |
| Mark Zeiss | Director | \$450.00 | 74.2 | \$33,390.00 |
| Camille Linton | Director | \$425.00 | 47.5 | \$20,187.50 |
| Klaus Gerber | Senior Associate | \$400.00 | 47.9 | \$19,160.00 |
| Robert Esposito | Consultant | \$375.00 | 41.1 | \$15,412.50 |
| Rich Behrens | Associate | \$350.00 | 189.5 | \$66,325.00 |
| Tien Nguyen | Associate | \$300.00 | 44.1 | \$13,230.00 |
| Shaunik Raheja | Analyst | \$300.00 | 45.9 | \$13,770.00 |
| Samir Saleem | Analyst | \$275.00 | 16.0 | \$4,400.00 |
| Stacey Fuller | Analyst | \$275.00 | 160.5 | \$44,137.50 |
| Mary Napoliello | Paraprofessional | \$220.00 | 4.6 | \$1,012.00 |
| Total | | | 1,687.1 | \$886,622.50 |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Analysis of Avoidance Actions Assistance in the evaluation, analysis, and prosecution of avoidance actions or litigation related thereto, including fraudulent conveyances and preferential transfers, and in the review of potential claims levels in the Debtors' reconciliation/estimation process.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|-----------------------------|--------------------|
| Steve Kotarba | Managing Director | \$600 | 21.2 | \$12,720.00 |
| Mark Zeiss | Director | \$450 | 48.8 | \$21,960.00 |
| | | | 70.0 | \$34,680.00 |
| | | | | \$495.43 |
| | | | <i>Average Billing Rate</i> | |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

**Analysis of Bankruptcy Filings
and Court Documents**

**Assistance in the review of pleadings, motions and orders, both in draft form for
purposes of negotiation, or in final form with a focus on advising on the
operational impact thereof.**

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|-----------------------------|--------------------|
| Lawrence Hirsh | Managing Director | \$725 | 10.3 | \$7,467.50 |
| Chris Kelly | Director | \$525 | 1.0 | \$525.00 |
| James Morden | Director | \$525 | 4.5 | \$2,362.50 |
| | | | 15.8 | \$10,355.00 |
| | | | <i>Average Billing Rate</i> | \$655.38 |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

**Analysis/Monitoring of Cash
Flow/Liquidity**

**Development of cash budgets and reporting of cash flow/cash position.
Proctoring of cash disbursements, cash management, cash controls and overall
liquidity management.**

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|-----------------------------|
| John Makuch | Managing Director | \$695 | 45.9 | \$31,900.50 |
| Lawrence Hirsh | Managing Director | \$725 | 13.0 | \$9,425.00 |
| Stacey Fuller | Analyst | \$275 | 154.5 | \$42,487.50 |
| | | | 213.4 | \$83,813.00 |
| | | | | <i>Average Billing Rate</i> |
| | | | | \$392.75 |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Analyze Employee
Compensation

Assistance with the review of Debtors' employee benefit programs, including
retention, severance, incentive, pension- and other post-retirement plans.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|--------------------|
| Brian Cumberland | Managing Director | \$725 | 14.5 | \$10,512.50 |
| Lawrence Hirsh | Managing Director | \$725 | 12.7 | \$9,207.50 |
| Matt Kvarda | Managing Director | \$695 | 1.6 | \$1,112.00 |
| Garrett Griffin | Senior Director | \$650 | 37.7 | \$24,505.00 |
| Klaus Gerber | Senior Associate | \$400 | 10.8 | \$4,320.00 |
| Tien Nguyen | Associate | \$300 | 44.1 | \$13,230.00 |
| | | | 121.4 | \$62,887.00 |
| | | | | \$518.01 |
| | | | | |

Average Billing Rate

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Analyze Financial Information Review of historical and current budgets, financial statements, historical filings, cash receipts and disbursements analysis, and accounting practices, including intercompany transfers and allocations.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|--------------------|
| Lawrence Hirsh | Managing Director | \$725 | 10.8 | \$7,830.00 |
| Steve Kotarba | Managing Director | \$600 | 40.8 | \$24,480.00 |
| Gregory Chastain | Senior Director | \$600 | 0.8 | \$480.00 |
| Holden Bixler | Senior Director | \$525 | 64.4 | \$33,810.00 |
| James Morden | Director | \$525 | 0.5 | \$262.50 |
| Mark Zeiss | Director | \$450 | 14.2 | \$6,390.00 |
| Robert Esposito | Consultant | \$375 | 0.4 | \$150.00 |
| Rich Behrens | Associate | \$350 | 188.7 | \$66,045.00 |
| Shaunik Raheja | Analyst | \$300 | 37.4 | \$11,220.00 |
| | | | 358.0 | \$150,667.50 |
| | | | | \$420.86 |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Assessment and Monetization of Assets **Assistance and advice in connection with the proposed disposition of non-core assets with focus on the operational impact.**

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|-----------------------------|--------------------|
| Lawrence Hirsh | Managing Director | \$725 | 8.6 | \$6,235.00 |
| Matt Kvarda | Managing Director | \$695 | 3.5 | \$2,432.50 |
| | | | 12.1 | \$8,667.50 |
| | | | | \$716.32 |
| | | | <i>Average Billing Rate</i> | |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

**Assistance in Preparation of
Court Filings**

**Assistance with preparation of Monthly Operating Reporting and Statements
and Schedules.**

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|--------------------|
| John Makuch | Managing Director | \$695 | 3.9 | \$2,710.50 |
| Matt Kvarda | Managing Director | \$695 | 22.7 | \$15,776.50 |
| Steve Kotarba | Managing Director | \$600 | 13.4 | \$8,040.00 |
| Holden Bixler | Senior Director | \$525 | 8.5 | \$4,462.50 |
| Joseph Spano | Senior Director | \$625 | 0.9 | \$562.50 |
| Mark Zeiss | Director | \$450 | 11.2 | \$5,040.00 |
| Klaus Gerber | Senior Associate | \$400 | 7.0 | \$2,800.00 |
| Robert Esposito | Consultant | \$375 | 40.7 | \$15,262.50 |
| Shaunik Raheja | Analyst | \$300 | 5.4 | \$1,620.00 |
| Stacey Fuller | Analyst | \$275 | 5.8 | \$1,595.00 |
| | | | 119.5 | \$57,869.50 |
| | | | | \$484.26 |

Average Billing Rate

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Falcon Analysis

Analysis of key documents and budgets; restructuring advice; review investment activities; and attendance of meetings related to Falcon Gas Storage Company, Inc.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|--------------------|
| John Makuch | Managing Director | \$695 | 3.7 | \$2,571.50 |
| Joseph Spano | Senior Director | \$625 | 15.8 | \$9,875.00 |
| Klaus Gerber | Senior Associate | \$400 | 2.6 | \$1,040.00 |
| Rich Behrens | Associate | \$350 | 0.8 | \$280.00 |
| Stacey Fuller | Analyst | \$275 | 0.2 | \$55.00 |
| | | | 23.1 | \$13,821.50 |
| | | | | \$598.33 |
| | | | | |

Average Billing Rate

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Firm Retention, Relationship
Check, and Preparation of Fee
Applications

Preparation of A&M's engagement letter, retention application, internal conflicts
checks and monitoring thereof. Preparation of A&M's fee applications.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-----------------------------|---------------------|---------------------|--------------------|
| Klaus Gerber | Senior Associate | \$400 | 3.5 | \$1,400.00 |
| Mary Napoliello | Paraprofessional | \$220 | 4.6 | \$1,012.00 |
| | | | 8.1 | \$2,412.00 |
| | | | | \$297.78 |
| | <i>Average Billing Rate</i> | | | |

Exhibit C

*Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013*

Non-Working Travel Time **Non-working travel time billed at 50% of time incurred.**

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|--------------------|
| John Makuch | Managing Director | \$695 | 11.0 | \$7,645.00 |
| Lawrence Hirsh | Managing Director | \$725 | 19.0 | \$13,775.00 |
| Matt Kvarda | Managing Director | \$695 | 3.5 | \$2,432.50 |
| | | | 33.5 | \$23,852.50 |
| | | | | \$712.01 |
| | | | | |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

**Operational Improvement and
Cost Reduction Plans**

**Assistance in the evaluation of the Debtors' operations and identification of
areas for potential cost savings, including overhead and operating expense
reductions and efficiency improvements.**

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|-----------------------------|--------------------|
| Lawrence Hirsh | Managing Director | \$725 | 14.5 | \$10,512.50 |
| Camille Linton | Director | \$425 | 32.3 | \$13,727.50 |
| | | | 46.8 | \$24,240.00 |
| | | | | \$517.95 |
| | | | <i>Average Billing Rate</i> | |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Plan Review and Confirmation Assistance in the preparation of a plan in these Chapter 11 proceedings.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|--------------------|
| John Makuch | Managing Director | \$695 | 119.8 | \$83,261.00 |
| Lawrence Hirsh | Managing Director | \$725 | 14.5 | \$10,512.50 |
| Steve Kotarba | Managing Director | \$600 | 48.4 | \$29,040.00 |
| Joseph Spano | Senior Director | \$625 | 100.7 | \$62,937.50 |
| Chris Kelly | Director | \$525 | 12.3 | \$6,457.50 |
| James Morden | Director | \$525 | 43.0 | \$22,575.00 |
| Samir Saleem | Analyst | \$275 | 10.0 | \$2,750.00 |
| | | | 348.7 | \$217,533.50 |
| | | | | \$623.84 |
| | | | | |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Planning, Supervision and
Review; Information Flow

Internal project management activities and dissemination of documents with an
emphasis on ensuring no duplication of scope activities amongst the other
Committee's financial advisors.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|-----------------------------|---------------------|--------------------|
| Lawrence Hirsh | Managing Director | \$725 | 0.3 | \$217.50 |
| Chris Kelly | Director | \$525 | 4.2 | \$2,205.00 |
| | | | 4.5 | \$2,422.50 |
| | | <i>Average Billing Rate</i> | | \$538.33 |

Exhibit C

*Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013*

Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator

Attendance at meetings and assistance in discussions the Committee and the Committee's legal and financial advisors.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|--------------------|
| John Makuch | Managing Director | \$695 | 5.8 | \$4,031.00 |
| Lawrence Hirsh | Managing Director | \$725 | 10.0 | \$7,250.00 |
| Matt Kvarda | Managing Director | \$695 | 2.2 | \$1,529.00 |
| | | | 18.0 | \$12,810.00 |
| | | | | \$711.67 |
| | | | | |

Average Billing Rate

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Preparation and Participation in Meetings/Conference Calls with Debtor Attendance at meetings and assistance in discussions with Debtors and the Debtors' legal and financial advisors.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|-----------------------------|---------------------|--------------------|
| John Makuch | Managing Director | \$695 | 4.3 | \$2,988.50 |
| Lawrence Hirsh | Managing Director | \$725 | 9.4 | \$6,815.00 |
| Matt Kvarda | Managing Director | \$695 | 3.9 | \$2,710.50 |
| Chris Kelly | Director | \$525 | 4.4 | \$2,310.00 |
| James Morden | Director | \$525 | 24.5 | \$12,862.50 |
| Samir Saleem | Analyst | \$275 | 6.0 | \$1,650.00 |
| | | | 52.5 | \$29,336.50 |
| | | <i>Average Billing Rate</i> | | \$558.79 |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

Preparation for and Attendance at Court Hearings Attendance at court hearings as required within A&M's scope of work.

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|-----------------------------|--------------------|
| Lawrence Hirsh | Managing Director | \$725 | 4.6 | \$3,335.00 |
| Matt Kvarda | Managing Director | \$695 | 29.9 | \$20,780.50 |
| | | | 34.5 | \$24,115.50 |
| | | | | \$699.00 |
| | | | <i>Average Billing Rate</i> | |

Exhibit C

***Arcapita Bank B.S.C.(c), et. al.,
Summary of Time Detail by Professional
May 1, 2013 through May 31, 2013***

**Review Proposed Investment /
Deal Funding Activities**

**Review proposed investment activities to determine whether value
preserving/creating.**

| <i>Professional</i> | <i>Position</i> | <i>Billing Rate</i> | <i>Sum of Hours</i> | <i>Sum of Fees</i> |
|---------------------|-------------------|---------------------|---------------------|--------------------|
| Lawrence Hirsh | Managing Director | \$725 | 1.7 | \$1,232.50 |
| Matt Kvarda | Managing Director | \$695 | 41.7 | \$28,981.50 |
| Gregory Chastain | Senior Director | \$600 | 2.5 | \$1,500.00 |
| Joseph Spano | Senior Director | \$625 | 61.0 | \$38,125.00 |
| Camille Linton | Director | \$425 | 15.2 | \$6,460.00 |
| Shaunik Raheja | Analyst | \$300 | 3.1 | \$930.00 |
| | | | 125.2 | \$77,229.00 |
| | | | | \$616.85 |
| | | | | |

Average Billing Rate

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Analysis of Avoidance Actions

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Mark Zeiss | 5/6/2013 | 1.3 | Revise Avoidance payments review list per K. Glowack and S. Kotarba comments. |
| Mark Zeiss | 5/6/2013 | 0.8 | Review Avoidance payments and vendors for potential demand letters with M. Kelsey, K. Glowacki, and S. Kotarba. |
| Mark Zeiss | 5/7/2013 | 0.7 | Discuss remaining vendors Avoidance approach with K. Glowacki and distribute materials for meeting. |
| Mark Zeiss | 5/8/2013 | 0.7 | Review Avoidance actions with S. Kotarba, K. Glowacki, B. Friedman, and D. O'Donnell. |
| Mark Zeiss | 5/8/2013 | 2.2 | Draft responses to FTI questions re: Avoidance payments. |
| Mark Zeiss | 5/9/2013 | 0.4 | Review Avoidance payments with S. Kotarba. |
| Mark Zeiss | 5/13/2013 | 1.4 | Compare vendor payments on behalf of insiders - 1 year vs. SOFA 3c filed for redacted payments. |
| Mark Zeiss | 5/13/2013 | 2.3 | Prepare data requests for additional vendor payment info FTI requested. |
| Mark Zeiss | 5/13/2013 | 0.7 | Prepare data request for potential sensitive vendors that may receive Avoidance demand letters in the near future. |
| Mark Zeiss | 5/13/2013 | 0.6 | Review potential fraudulent conveyance actions with J. Balcom, S. Kotarba, and M. Awadhi. |
| Steve Kotarba | 5/13/2013 | 5.0 | Internal calls with company re: avoidance actions and investor accounts (.2) and certain potential additional actions the Committee is reviewing (.5); review contract data received and work to prepare cure notices and enable committee review of files (3). |
| Mark Zeiss | 5/14/2013 | 1.3 | Prepare updates memo for vendor Avoidance actions. |

*Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013*

Exhibit D

Analysis of Avoidance Actions

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Mark Zeiss | 5/14/2013 | 1.8 | Respond to company questions re: vendor Avoidance actions. |
| Mark Zeiss | 5/14/2013 | 1.2 | Review vendor Avoidance memo with K. Glowacki and revise; send to Committee ahead of call tomorrow. |
| Mark Zeiss | 5/14/2013 | 1.1 | Review and update vendor Avoidance actions with claims info. |
| Mark Zeiss | 5/15/2013 | 1.7 | Review vendor payment data from M. Kayed and feedback from various others re: vendor Avoidance demand letters. |
| Mark Zeiss | 5/15/2013 | 0.8 | Review vendor Avoidance actions with K. Glowacki, B. Friedman, D. O'Donnell, and S. Kotarba. |
| Mark Zeiss | 5/16/2013 | 1.6 | Review and consolidate Arcapita comments to vendor Avoidance action payments. |
| Mark Zeiss | 5/20/2013 | 1.6 | Respond to W. Ng (FTI) questions re: placement bank payments. |
| Mark Zeiss | 5/20/2013 | 1.1 | Discuss vendor Avoidance list revisions and updates with K. Glowacki and revise per comments. |
| Mark Zeiss | 5/21/2013 | 1.1 | Review additional vendor Avoidance sensitivity responses from company. |
| Mark Zeiss | 5/21/2013 | 1.6 | Review vendor Avoidance updates with K. Glowacki, M. Kelsey, and S. Kotarba; prepare additional requests. |
| Mark Zeiss | 5/21/2013 | 0.7 | Revise vendor Avoidance tracking sheet per feedback from company and counsel. |
| Steve Kotarba | 5/21/2013 | 3.5 | Update call with GDC re: avoidance actions and plan issues (1); work re: claims and avoidance action analysis re: confirmation (2.5). |
| Mark Zeiss | 5/22/2013 | 1.5 | Consolidate K. Glowacki (Gibson) notes and research on vendors for vendor Avoidance actions; send to company for review. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Analysis of Avoidance Actions

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Mark Zeiss | 5/22/2013 | 1.6 | Prepare follow-up data requests and respond to company requests for vendor Avoidance detail. |
| Mark Zeiss | 5/22/2013 | 1.3 | Review vendor Avoidance actions with Gibson and company senior management for exceptions. |
| Mark Zeiss | 5/22/2013 | 0.8 | Review vendor Avoidance actions with Milbank - including company senior management feedback. |
| Steve Kotarba | 5/22/2013 | 4.6 | Internal call with M. Kelsey and M. Zeiss re: committee update and avoidance actions (1); prepare for (1.1) and follow up on issue raised on same (1.3); review claim estimates and prepare waterfall updates (1.2). |
| Mark Zeiss | 5/23/2013 | 2.1 | Review Murabaha account data for possible Avoidance defenses. |
| Mark Zeiss | 5/24/2013 | 1.1 | Review Avoidance estimated defenses for recovery estimates with M. Kelsey, K. Glowacki, and S. Kotarba. |
| Mark Zeiss | 5/28/2013 | 0.9 | Provide summary of new material and open items re: vendor Avoidance actions per K. Glowacki request. |
| Mark Zeiss | 5/28/2013 | 1.7 | Review H. Al Najem updates for vendor Avoidance list and prepare questions. |
| Mark Zeiss | 5/29/2013 | 3.1 | Draft vendor Avoidance action letter data per Gibson final draft of demand letter including researching addresses. |
| Mark Zeiss | 5/29/2013 | 0.8 | Review vendor and Murabaha Avoidance actions with Gibson, Milbank, and FTI. |
| Mark Zeiss | 5/29/2013 | 1.1 | Review vendor Avoidance actions vs. planned assumed vendor contracts. |
| Mark Zeiss | 5/29/2013 | 1.6 | Draft vendor Avoidance action letter payment Schedule exhibits. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Analysis of Avoidance Actions

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Steve Kotarba | 5/29/2013 | 8.1 | Work to finalize assumption list and related issues (2); follow up re: solicitation and related calculations (2); update call with committee and follow up re: avoidance actions including finalizing drafts for mailing (2.9); calls with counsel re: claims e |
| Mark Zeiss | 5/30/2013 | 0.7 | Review vendor Avoidance actions with Arcapita management; Ken Glowacki. |
| Mark Zeiss | 5/30/2013 | 0.9 | Review responses from Arcapita management for vendors in the do not pursue bucket for discussion with Committee. |
| Mark Zeiss | 5/30/2013 | 1.1 | Prepare payment schedule for vendors originally classified as do not pursue. |
| Mark Zeiss | 5/30/2013 | 1.2 | Review H. Al Najem revisions to vendors in the pursue bucket; prepare follow-up requests. |
| Mark Zeiss | 5/31/2013 | 0.6 | Review results of vendor Avoidance action call review of "Do Not Pursue" list with K. Glowacki; discuss Tranche 1 of vendor demand letters. |
| Subtotal | | 70.0 | |

Analysis of Bankruptcy Filings and Court Documents

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| James Morden | 5/13/2013 | 2.8 | Review Arcapita disclosure statement. |
| James Morden | 5/13/2013 | 1.7 | Review Arcapita POR. |
| Lawrence Hirsh | 5/13/2013 | 1.0 | Review of Cooperation Term Sheet from Plan of Reorganization. |
| Lawrence Hirsh | 5/13/2013 | 1.0 | Objection of CF ARC LLC to Motion for the Entry of an Order Authorizing the Debtors to (A) Enter Into a Financing Commitment Letter and Related Fee Letter to Obtain (I) Replacement DIP Financing and (II) Exit Financing, (B) Incur and Pay Associated Fees a |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Analysis of Bankruptcy Filings and Court Documents

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/13/2013 | 1.1 | Review of and revisions to Affidavit of Matthew Kvarda for the Cayman court process; review of supporting documents and data related to same |
| Lawrence Hirsh | 5/14/2013 | 1.2 | Review of initial draft of Management Services Agreement between AIM and Reorganized Arcapita. |
| Lawrence Hirsh | 5/22/2013 | 0.6 | Review of Thirteen Monthly Statement Of Gibson, Dunn & Crutcher For Fees & Expenses Incurred From April 1 To April 30. |
| Chris Kelly | 5/23/2013 | 0.6 | Review Plan and Disclosure Statement. |
| Chris Kelly | 5/23/2013 | 0.4 | Review Plan and Disclosure Statement. |
| Lawrence Hirsh | 5/23/2013 | 1.9 | Review of Monthly Operating Report For The Period April 1 Through April 30. |
| Lawrence Hirsh | 5/23/2013 | 0.8 | Review of draft of Tenth Affidavit Of Simon Appell In The Grand Court Of The Cayman Islands In The Matter of AIHL; review of supporting documentation and data related to same. |
| Lawrence Hirsh | 5/23/2013 | 0.7 | Review of Disclosure Statement Exhibit L - Cooperation Settlement Term Sheet. |
| Lawrence Hirsh | 5/23/2013 | 0.5 | Review of Thirteen Monthly Statement Of Milbank, Tweed, Hadley & McCoy For Fees & Expenses Incurred From April 1 To April 30. |
| Lawrence Hirsh | 5/24/2013 | 0.6 | Review of revised draft of Tenth Affidavit Of Simon Appell In The Grand Court Of The Cayman Islands In The Matter of AIHL; review of and respond to emails related to same. |
| Lawrence Hirsh | 5/27/2013 | 0.9 | Review of Affidavit of Henry Thompson For Grand Court Of The Cayman Islands In the Matter Of AIHL. |
| Subtotal | | 15.8 | |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| John Makuch | 5/1/2013 | 0.6 | Correspondence with C. Millet and J. Weiser of GDC and S. Fuller re: UCC potential objection to payments to extend D&O coverage. |
| John Makuch | 5/1/2013 | 1.8 | Preparation of DIP actual versus budget variance report. |
| John Makuch | 5/1/2013 | 0.8 | Final review and edits to DIP actual versus budget/covenant compliance report. |
| Lawrence Hirsh | 5/1/2013 | 1.4 | Analysis of DIP Covenant Reporting - Period From March 31 to April 27; analysis of supporting spreadsheet analyses of comparison of DIP budget vs. actual cash receipts and disbursements and rollover of cash disbursement to next budget period; review of su |
| Stacey Fuller | 5/1/2013 | 1.2 | Review DIP summary with J. Makuch. |
| Stacey Fuller | 5/1/2013 | 1.2 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/1/2013 | 0.9 | Call with J. Makuch (A&M) regarding Singapore P3 wind down costs and treatment. |
| Stacey Fuller | 5/1/2013 | 0.9 | Review Atlanta PAF for approval. |
| Stacey Fuller | 5/1/2013 | 0.6 | Make final DIP summary revisions. |
| Stacey Fuller | 5/1/2013 | 2.9 | Create summary of actuals to DIP; detail each variance and walking anticipated new ending DIP balance. |
| Lawrence Hirsh | 5/2/2013 | 0.5 | Analysis and review of spreadsheet analyses of budget vs. actual cash receipts and disbursements for the period April 21 thru April 27 and corresponding variance explanations related to same; review of supporting data and documentation related to same |
| Lawrence Hirsh | 5/2/2013 | 0.4 | Analysis and review of spreadsheet analyses of revised projected cash receipts and cash disbursements budget for the period March 31 thru May 4; review of supporting assumptions, calculations, data and documents related to same; review of email related to |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Lawrence Hirsh | 5/2/2013 | 0.2 | Review of and response to emails concerning cash management matters |
| Stacey Fuller | 5/2/2013 | 0.9 | Correspondence with Arcapita & GDC regarding D&O insurance policy renewal. |
| Stacey Fuller | 5/2/2013 | 0.4 | Finalize AvB & shared with FTI. |
| Stacey Fuller | 5/2/2013 | 0.4 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/2/2013 | 0.6 | Review and approve requested cash transfers. |
| Stacey Fuller | 5/2/2013 | 0.7 | Review Singapore PAF for approval. |
| Stacey Fuller | 5/2/2013 | 0.7 | Summarize actuals-to-date and share with FTI per their request. |
| John Makuch | 5/3/2013 | 1.4 | Work on cash budget follow up items (prof fees, insurance) and correspondence with GDC and FTI re: same. |
| Stacey Fuller | 5/3/2013 | 1.1 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| John Makuch | 5/5/2013 | 0.7 | Call and correspondence with S. Fuller re: payment of SCB professional fees. |
| Stacey Fuller | 5/5/2013 | 0.4 | Review invoices related to SCB. |
| Stacey Fuller | 5/5/2013 | 0.6 | Correspondence with GDC/Arcapita regarding SCB invoices. |
| Stacey Fuller | 5/5/2013 | 1.1 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |

*Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013*

Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| John Makuch | 5/6/2013 | 1.4 | Correspondence with Pik Sian Sim of Arcapita and S. Fuller re liquidation of P3 Singapore. |
| John Makuch | 5/6/2013 | 0.6 | Call with S. Fuller re: liquidation of P3 Singapore. |
| John Makuch | 5/6/2013 | 0.8 | Correspondence with J. Beck re: cash impact to Arcapita resulting from employee withdrawal from Employee Benefit Trust in UK. |
| John Makuch | 5/6/2013 | 0.9 | Correspondence with J. Weisser and others of GDC re: DIP covenant compliance; evaluation of materials provided by GDC related to same. |
| Lawrence Hirsh | 5/6/2013 | 0.3 | Review of and response to emails concerning cash disbursement and cash forecasting matters |
| Stacey Fuller | 5/6/2013 | 1.2 | Correspondence with FTI regarding questions around AvB. |
| Stacey Fuller | 5/6/2013 | 1.1 | Review cash actuals for accuracy; correspondence with Arcapita regarding outstanding questions. |
| Stacey Fuller | 5/6/2013 | 0.9 | Correspondence with HL regarding latest DIP model. |
| Stacey Fuller | 5/6/2013 | 0.9 | Revise professional fees forecast model for latest filings, payments, and other new info. |
| Stacey Fuller | 5/6/2013 | 0.6 | Correspondence with A. Kim and H. Najem regarding payment of prof fees. |
| Stacey Fuller | 5/6/2013 | 0.3 | Correspondence with Arcapita regarding various payment requests. |
| Stacey Fuller | 5/6/2013 | 1.9 | Begin revision of cash flow model for latest cash actual receipts & disbursements. |
| John Makuch | 5/7/2013 | 0.9 | Review and edit actual versus budget cash report for week ended 5/4. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Stacey Fuller | 5/7/2013 | 0.5 | Update staff expense forecast based on latest information from Arcapita. |
| Stacey Fuller | 5/7/2013 | 2.2 | Perform detailed analysis of original DIP period vs. actuals & LTF; create summary explaining each variance line by line; create high level summary of variance for L. Hirsh to quickly understand where stand with cash. |
| Stacey Fuller | 5/7/2013 | 2.1 | Perform detailed analysis of cash actuals vs. estimate and create comments for each line variance. |
| Stacey Fuller | 5/7/2013 | 0.9 | Update summary walking variance in actuals to DIP for GDC. |
| Stacey Fuller | 5/7/2013 | 0.8 | Finish revision of cash flow model for latest cash actual receipts & disbursements. |
| Stacey Fuller | 5/7/2013 | 0.5 | Correspondence with Arcapita regarding various payment requests. |
| Stacey Fuller | 5/7/2013 | 0.6 | Correspondence with FTI regarding various budget items. |
| John Makuch | 5/8/2013 | 1.8 | Review of revised and extended DIP cash budget. |
| John Makuch | 5/8/2013 | 1.3 | Review and edit updated DIP budget model. |
| John Makuch | 5/8/2013 | 1.1 | Correspondence with T. Hedus of HL and S. Fuller and M. Kvarda of A&M re: cash budget and deal funding included in same. |
| John Makuch | 5/8/2013 | 1.0 | Review of actual versus budgeted cash file from prior week. |
| Stacey Fuller | 5/8/2013 | 0.4 | Update OCP tracker for latest actuals. |
| Stacey Fuller | 5/8/2013 | 2.4 | Summarize professional fees paid-to-date and outstanding by professional for GDC. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Stacey Fuller | 5/8/2013 | 0.3 | Update G&A forecast for LTF for Singapore for cash management budget. |
| Stacey Fuller | 5/8/2013 | 0.4 | Call with FTI regarding D&O insurance policy and required payment. |
| Stacey Fuller | 5/8/2013 | 0.4 | Correspondence with Arcapita regarding various payment requests. |
| Stacey Fuller | 5/8/2013 | 0.4 | Update deal funding forecast through July per latest information available. |
| Stacey Fuller | 5/8/2013 | 0.6 | Update DIP /legal fee forecast for cash management budget. |
| Stacey Fuller | 5/8/2013 | 0.6 | Update professional fee forecast for cash management budget. |
| Stacey Fuller | 5/8/2013 | 0.6 | Update G&A forecast for LTF for Atlanta for cash management budget. |
| Stacey Fuller | 5/8/2013 | 0.7 | Update G&A forecast for LTF for Bahrain for cash management budget. |
| Stacey Fuller | 5/8/2013 | 0.4 | Update G&A forecast for LTF for London for cash management budget. |
| Stacey Fuller | 5/8/2013 | 1.1 | Review Bahrain & Atlanta PAF for approval. |
| Stacey Fuller | 5/9/2013 | 0.4 | Call with Zolfo Cooper to discuss professional fee payments. |
| Stacey Fuller | 5/9/2013 | 1.1 | Call with D. Levin (GDC) regarding professional fee payments for interim filing. |
| Stacey Fuller | 5/9/2013 | 1.9 | Finalize detailed analysis of original DIP period vs. actuals & LTF; create summary explaining each variance line by line; create high level summary of variance for L. Hirsh to quickly understand where stand with cash. |

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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Stacey Fuller | 5/9/2013 | 2.2 | Review GDC's summary of professional fees for interim filing. |
| Stacey Fuller | 5/9/2013 | 0.3 | Correspondence with Arcapita regarding various payment requests. |
| Lawrence Hirsh | 5/10/2013 | 0.2 | Review of and response to emails concerning exit financing matters |
| Lawrence Hirsh | 5/10/2013 | 0.3 | Review of and response to emails concerning cash management and disbursement matters |
| Stacey Fuller | 5/10/2013 | 1.5 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/11/2013 | 0.3 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/12/2013 | 0.5 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Lawrence Hirsh | 5/13/2013 | 0.6 | Analysis and review of Rothschild Presentation - Exit Financing Comparison - May 13, 2013 |
| Stacey Fuller | 5/13/2013 | 0.6 | Call with Skadden & GDC regarding legal invoice payment. |
| Stacey Fuller | 5/13/2013 | 0.3 | Create summary of professional fees paid to date for Zolfo. |
| Stacey Fuller | 5/13/2013 | 0.5 | Create summary of DIP fees paid to date for Rothschild to determine required fees at end of DIP facility period. |
| Stacey Fuller | 5/13/2013 | 0.6 | Call with Rothschild to discuss DIP budget. |
| Stacey Fuller | 5/13/2013 | 1.1 | Call with Rothschild & Fortress to discuss DIP budget. |

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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Stacey Fuller | 5/13/2013 | 1.2 | Create list of Arcapitas various contracts for J. Makuch's use in wind down of Arcapita / creation of AIM & reorg Arcapita. |
| Stacey Fuller | 5/13/2013 | 1.5 | Revise professional fees forecast model for latest filings, payments, & other new info. |
| Stacey Fuller | 5/13/2013 | 0.7 | Call with GDC regarding various invoices / DIP budget. |
| Lawrence Hirsh | 5/14/2013 | 0.3 | Analysis and review of spreadsheet analysis of Arcapita bank accounts. |
| Stacey Fuller | 5/14/2013 | 0.7 | Call with FTI regarding Arcapita's various bank accounts. |
| Stacey Fuller | 5/14/2013 | 2.0 | Begin revision of cash flow model for latest cash actual receipts & disbursements. |
| Stacey Fuller | 5/14/2013 | 1.2 | Call with D. Levin (GDC) regarding professional fees interim filing. |
| Stacey Fuller | 5/14/2013 | 1.1 | Update professional fee model for 3rd interim period voluntary reductions. |
| Stacey Fuller | 5/14/2013 | 0.8 | Update GDC summary for 3rd interim period voluntary reductions. |
| Stacey Fuller | 5/14/2013 | 0.5 | Correspondence with A. Kim and H. Najem regarding payment of prof fees. |
| Stacey Fuller | 5/14/2013 | 0.4 | Call with A&M's AP to obtain expense details for US Trustee. |
| Stacey Fuller | 5/14/2013 | 0.3 | Call with C. Linton (A&M) regarding deal funding. |
| Stacey Fuller | 5/14/2013 | 0.3 | Call with J. Weisser (GDC) regarding cash management budget. |

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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Stacey Fuller | 5/14/2013 | 0.8 | Review cash actuals for accuracy; correspondence with Arcapita regarding outstanding questions. |
| John Makuch | 5/15/2013 | 1.1 | Review and edit actual versus budgeted cash report for week ended 5/11. |
| Stacey Fuller | 5/15/2013 | 2.2 | Perform detailed analysis of cash actuals vs. estimate and create comments for each line variance. |
| Stacey Fuller | 5/15/2013 | 0.5 | Make additional revisions to professional fee summary based on HL's input. |
| Stacey Fuller | 5/15/2013 | 0.7 | Finish revision of cash flow model for latest cash actual receipts and disbursements. |
| Stacey Fuller | 5/15/2013 | 0.7 | Correspondence with A. Kim and H. Najem regarding payment of professional fees. |
| Stacey Fuller | 5/15/2013 | 0.9 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/15/2013 | 1.1 | Review Bahrain PAF for approval. |
| Stacey Fuller | 5/15/2013 | 2.1 | Call with D. Levin (GDC) regarding HL's comments to professional fee summary for interim filing. |
| John Makuch | 5/16/2013 | 1.1 | Review latest version of IIP tax withholding calcs and related correspondence. |
| John Makuch | 5/16/2013 | 1.6 | Analysis of DIP draw requirements under new GSI facility and correspondence with M. Rosenthal and S. Dudley re: the same. |
| John Makuch | 5/16/2013 | 1.8 | Continue work to update DIP budget based upon comments and new info provided by M. Kvarda and Arcapita. |
| Lawrence Hirsh | 5/16/2013 | 0.4 | Review of and respond to emails concerning DIP and Exit Financing matters. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/16/2013 | 0.5 | Analysis and review of spreadsheet analyses of budget vs. actual cash receipts and disbursements for the period April 28 thru May 4 and corresponding variance explanations related to same; review of supporting data and documentation related to same. |
| Stacey Fuller | 5/16/2013 | 0.7 | Update receipts forecast through July for DIP budget. |
| Stacey Fuller | 5/16/2013 | 1.9 | Create summary of current DIP budget to previous DIP budget (both through June & July); walk through variance to share internally and with Rothschild & HL. |
| Stacey Fuller | 5/16/2013 | 0.9 | Update G&A forecast through July DIP budget for Bahrain. |
| Stacey Fuller | 5/16/2013 | 0.8 | Make final corrections to interim summary of professional fees outstanding for filing. |
| Stacey Fuller | 5/16/2013 | 0.7 | Update debt details through July for DIP budget. |
| Stacey Fuller | 5/16/2013 | 0.7 | Update G&A forecast through July DIP budget for Singapore. |
| Stacey Fuller | 5/16/2013 | 0.6 | Update deal funding through July for DIP budget. |
| Stacey Fuller | 5/16/2013 | 0.5 | Update G&A forecast through July DIP budget for Atlanta. |
| Stacey Fuller | 5/16/2013 | 0.5 | Call with HL regarding professional fee summary for interim filing. |
| Stacey Fuller | 5/16/2013 | 0.4 | Update G&A forecast through July DIP budget for London. |
| Stacey Fuller | 5/16/2013 | 0.4 | Call with GDC regarding input obtained on calls with various firms. |

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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Stacey Fuller | 5/16/2013 | 0.3 | Review invoices for approval. |
| Stacey Fuller | 5/16/2013 | 0.3 | Call with Walkers regarding professional fee summary for interim filing. |
| Stacey Fuller | 5/16/2013 | 0.3 | Call with FTI regarding professional fee summary for interim filing. |
| Stacey Fuller | 5/16/2013 | 0.2 | Call with Milbank regarding professional fee summary for interim filing. |
| Stacey Fuller | 5/16/2013 | 2.2 | Review expense details for 3rd interim period to submit to US Trustee per their request. |
| Stacey Fuller | 5/16/2013 | 0.7 | Update Staff Expenses forecast through July for DIP budget. |
| John Makuch | 5/17/2013 | 1.4 | Call with S. Fuller to discuss revised DIP model. |
| John Makuch | 5/17/2013 | 1.6 | Review final version of Commitment Letter and Fee Letter. |
| John Makuch | 5/17/2013 | 2.4 | Review update DIP model; discuss with S. Fuller. |
| Lawrence Hirsh | 5/17/2013 | 0.4 | Review of and respond to emails concerning DIP and Exit Financing matters. |
| Stacey Fuller | 5/17/2013 | 0.5 | Call with Rothschild regarding DIP budget. |
| Stacey Fuller | 5/17/2013 | 0.6 | Update DIP model for latest fees/legal fees information. |
| Stacey Fuller | 5/17/2013 | 0.7 | Complete review of expenses for US Trustee. |

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Exhibit D

Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Stacey Fuller | 5/17/2013 | 0.9 | Update summary walking variance in actuals to DIP for GDC. |
| Stacey Fuller | 5/17/2013 | 1.4 | Review Atlanta, Singapore and London PAF for approval. |
| Stacey Fuller | 5/17/2013 | 1.2 | Detailed analysis of cumulative variance for current management budget period; create summary of key variance drivers. |
| Stacey Fuller | 5/17/2013 | 1.1 | Analysis of current management budget vs. LTF + actuals to ensure within budget for period. |
| John Makuch | 5/19/2013 | 1.8 | Review and edit revised DIP model. |
| Stacey Fuller | 5/19/2013 | 0.5 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| John Makuch | 5/20/2013 | 0.9 | Correspondence with L. Hirsh re: cash projections and questions from M. Rosenthal re: same. |
| Lawrence Hirsh | 5/20/2013 | 0.3 | Review of and respond to emails concerning DIP and Exit Financing matters. |
| Stacey Fuller | 5/20/2013 | 0.7 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/20/2013 | 0.3 | Correspondence with FTI regarding budget inquiries. |
| John Makuch | 5/21/2013 | 0.8 | Call with M. Rosenthal of GDC and L. Hirsh of A&M to discuss DIP cash budget. |
| John Makuch | 5/21/2013 | 0.7 | Call with A. Svoyskiy of Rothschild to discuss DIP cash budget. |
| John Makuch | 5/21/2013 | 2.3 | Made revisions to DIP cash projections. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/21/2013 | 0.4 | Prepare for and participate on teleconference with M. Rosenthal to discuss liquidity needs through Chapter 11 and issues related to same. |
| Lawrence Hirsh | 5/21/2013 | 0.3 | Review of and respond to emails concerning DIP/Exit financing and cash management matters. |
| Lawrence Hirsh | 5/21/2013 | 1.9 | Analysis and review of spreadsheet analyses of revised DIP Budget for period May 12 through August 3; review of supporting assumptions; calculations, data and documents related to same. |
| Stacey Fuller | 5/21/2013 | 0.7 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/21/2013 | 0.3 | Approve deal funding request for payment. |
| Stacey Fuller | 5/21/2013 | 0.4 | Call with John regarding DIP budget and cash items. |
| Stacey Fuller | 5/21/2013 | 0.4 | Request G&A, deal funding, staff expense and receipt forecast from Arcapita for August. |
| Stacey Fuller | 5/21/2013 | 1.2 | Review Bahrain, Singapore and Atlanta PAF for approval. |
| John Makuch | 5/22/2013 | 2.1 | Modification of the DIP cash budget. |
| John Makuch | 5/22/2013 | 0.8 | Correspondence with E. Zainal of Arcapita S. Fuller, J. Spano and M. Kvarda re: escrow accounts. |
| John Makuch | 5/22/2013 | 0.8 | Call with M. Rosenthal and others from GDC, B Douton and others from Rothschild and L. Hirsh to discuss DIP cash budget and related matters. |
| Lawrence Hirsh | 5/22/2013 | 0.6 | Review of and respond to emails concerning DIP and Exit Financing matters. |

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Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/22/2013 | 1.6 | Analysis and review of revised spreadsheet analyses of revised DIP Budget for period May 12 through August 3; review of supporting assumptions; calculations, data and documents related to same. |
| Stacey Fuller | 5/22/2013 | 0.4 | Call with L. Chin (Rothschild) to discuss latest DIP budget forecast. |
| Stacey Fuller | 5/22/2013 | 0.2 | Receive remaining expense details; consolidate and share expense details with GDC. |
| Stacey Fuller | 5/22/2013 | 0.4 | Update G&A forecast through September DIP budget for Singapore. |
| Stacey Fuller | 5/22/2013 | 0.5 | Update deal funding through September for DIP budget. |
| Stacey Fuller | 5/22/2013 | 0.6 | Update Staff Expenses forecast through September for DIP budget. |
| Stacey Fuller | 5/22/2013 | 0.2 | Correspondence with FTI regarding questions on AvB. |
| Stacey Fuller | 5/22/2013 | 0.8 | Update G&A forecast through September DIP budget for Atlanta. |
| Stacey Fuller | 5/22/2013 | 0.6 | Update receipts forecast through September for DIP budget. |
| Stacey Fuller | 5/22/2013 | 1.1 | Call with GDC, Rothschild, J. Makuch and L. Hirsch (A&M) to discuss latest DIP budget. |
| Stacey Fuller | 5/22/2013 | 0.7 | Update G&A forecast through September DIP budget for London. |
| Stacey Fuller | 5/22/2013 | 1.0 | Update G&A forecast through September DIP budget for Bahrain. |
| Stacey Fuller | 5/22/2013 | 0.4 | Review cash actuals for accuracy; correspondence with Arcapita regarding outstanding questions. |

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Analysis/Monitoring of Cash Flow/Liquidity

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Stacey Fuller | 5/22/2013 | 0.7 | Update debt details through September for DIP budget. |
| John Makuch | 5/23/2013 | 1.4 | Review of initial draft of replacement DIP documents; consideration of potential covenants and reporting requirements. |
| John Makuch | 5/23/2013 | 1.2 | Correspondence with P. Topper of FTI re: escrow accounts; conversation with S. Fuller re: same. |
| John Makuch | 5/23/2013 | 1.0 | Review wind down estimates provided by Arcapita Singapore. |
| John Makuch | 5/23/2013 | 1.3 | Correspondence with J. Weisser, M. Kvarda and S. Fuller re: AGUD I sale proceeds and treatment of same under DIP agreement. |
| John Makuch | 5/23/2013 | 0.8 | Call with B. Douton and others from Rothschild and M. Rosenthal and others from GDC to discuss latest DIP budget. |
| Lawrence Hirsh | 5/23/2013 | 0.6 | Analysis and review of spreadsheet analyses of budget vs. actual cash receipts and disbursements for the period May 5 thru May 11 and corresponding variance explanations related to same; review of supporting data and documentation related to same. |
| Stacey Fuller | 5/23/2013 | 0.9 | Make additional revisions to DIP forecast for G&A, deal funding and DIP fees for latest inputs received. |
| Stacey Fuller | 5/23/2013 | 0.3 | Review invoices for payment. |
| Stacey Fuller | 5/23/2013 | 0.4 | Call with J. Weisser (GDC) regarding DIP agreement. |
| Stacey Fuller | 5/23/2013 | 0.4 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/23/2013 | 0.4 | Call with C. Kelly (A&M) regarding Arcapita's bank accounts. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Stacey Fuller | 5/23/2013 | 1.8 | Begin revision of cash flow model for latest cash actual receipts and disbursements. |
| Stacey Fuller | 5/23/2013 | 0.6 | Call with J. Makuch and C. Kelly (A&M) regarding Arcapita's treasury function and wind down plan. |
| Stacey Fuller | 5/23/2013 | 0.4 | Call with Rothschild regarding DIP fees. |
| Stacey Fuller | 5/23/2013 | 1.9 | Review GSI DIP agreement. |
| Stacey Fuller | 5/23/2013 | 1.7 | Perform detailed analysis of cash actuals vs. estimate and create comments for each line variance. |
| Stacey Fuller | 5/23/2013 | 1.7 | Revise professional fees forecast model for latest filings, payments, and other new info. |
| Stacey Fuller | 5/23/2013 | 0.9 | Review DIP budget with J. Makuch. |
| Stacey Fuller | 5/23/2013 | 0.8 | Review Arcapita's bank account summary ppt. |
| Stacey Fuller | 5/23/2013 | 0.6 | Call with FTI regarding cash budget. |
| Stacey Fuller | 5/23/2013 | 0.5 | Correspondence with A. Kim and H. Najem regarding payment of professional fees. |
| John Makuch | 5/24/2013 | 2.6 | Review and comment upon revised DIP budget extended through Aug and discuss same with S. Fuller. |
| Stacey Fuller | 5/24/2013 | 0.2 | Update DIP budget for DIP fees; shared budget with all associated parties. |
| Stacey Fuller | 5/24/2013 | 0.8 | Call with Rothschild regarding DIP budget. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Stacey Fuller | 5/24/2013 | 0.8 | Detailed analysis cumulative variance for current management budget period; create summary of key variance drivers. |
| Stacey Fuller | 5/24/2013 | 1.1 | Create bank account summary for presentation to UCC. |
| Stacey Fuller | 5/24/2013 | 0.7 | Analysis current management budget vs. LTF + actuals to ensure within budget for period. |
| Stacey Fuller | 5/24/2013 | 0.4 | Call with GDC regarding DIP budget. |
| Stacey Fuller | 5/24/2013 | 0.6 | Call with C. Kelly (A&M) regarding Arcapita's bank accounts summary. |
| Stacey Fuller | 5/24/2013 | 0.4 | Call with J. Makuch regarding DIP budget. |
| Stacey Fuller | 5/24/2013 | 0.4 | Call with D. Levin regarding latest professional fee payment required. |
| Stacey Fuller | 5/25/2013 | 0.3 | Correspondence GDC on DIP budget. |
| Stacey Fuller | 5/25/2013 | 0.3 | Correspondence Rothschild DIP budget. |
| Stacey Fuller | 5/25/2013 | 0.3 | Correspondence with L. Hirsch on DIP budget. |
| Stacey Fuller | 5/26/2013 | 0.2 | Approve invoice for payment. |
| Stacey Fuller | 5/26/2013 | 0.3 | Call with Hafedh (Arcapita) regarding request for payment. |
| Stacey Fuller | 5/26/2013 | 0.4 | Call with J. Makuch on DIP budget. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/27/2013 | 0.4 | Review of and respond to emails concerning DIP/Exit financing matters. |
| Stacey Fuller | 5/27/2013 | 0.7 | Review cash actuals for accuracy; correspondence with Arcapita regarding outstanding questions. |
| Stacey Fuller | 5/27/2013 | 0.6 | Call with J. Makuch on DIP budget. |
| Stacey Fuller | 5/27/2013 | 0.4 | Review and respond to inputs/questions regarding DIP budget and latest deal funding forecast. |
| Stacey Fuller | 5/27/2013 | 1.4 | Create pitch summarizing flow of funds in Arcapita's bank accounts. |
| Stacey Fuller | 5/28/2013 | 0.9 | Revise professional fees forecast model for latest filings, payments and other new info. |
| Stacey Fuller | 5/28/2013 | 2.1 | Begin revision of cash flow model for latest cash actual receipts and disbursements. |
| Stacey Fuller | 5/28/2013 | 0.2 | Call with C. Kelley (A&M) finalizing bank account summary. |
| Stacey Fuller | 5/28/2013 | 0.4 | Create summary of next period's DIP budget per allowable roll-forward or required adjustments. |
| Stacey Fuller | 5/28/2013 | 0.4 | Call with L. Chin (Rothschild) to discuss latest DIP budget forecast. |
| Stacey Fuller | 5/28/2013 | 0.4 | Ensure upcoming DIP period compliant with DIP forecast. |
| Stacey Fuller | 5/28/2013 | 0.5 | Create summary for J. Makuch summarizing proceeds to-date plus anticipated proceeds by deal. |
| Stacey Fuller | 5/28/2013 | 0.5 | Analyze DIP forecast to actuals to understand allowable "roll-forward" per DIP agreement. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Stacey Fuller | 5/28/2013 | 0.6 | Call with FTI regarding Arcapita's Escrow account's current status. |
| Stacey Fuller | 5/28/2013 | 0.6 | Create DIP summary page. |
| Stacey Fuller | 5/28/2013 | 0.6 | Review DIP Summary with J. Makuch. |
| Stacey Fuller | 5/28/2013 | 2.4 | Perform detailed analysis of cash actuals vs. DIP forecast and create comments for each line variance (for both 4 week period & from inception of DIP as required per DIP agreement). |
| Stacey Fuller | 5/28/2013 | 0.6 | Correspondence with A. Kim and H. Najem regarding payment of professional fees. |
| Stacey Fuller | 5/29/2013 | 2.0 | Perform detailed analysis of cash actuals vs. estimate and create comments for each line variance. |
| Stacey Fuller | 5/29/2013 | 0.4 | Call with L. Chin (Rothschild) to discuss latest DIP budget forecast. |
| Stacey Fuller | 5/29/2013 | 0.6 | Update DIP budget for professional fees based on latest filings. |
| Stacey Fuller | 5/29/2013 | 0.6 | Summarize escrow bank account details for FTI per their request. |
| Stacey Fuller | 5/29/2013 | 0.6 | Perform final adjustments to DIP summary and obtained signoff from Arcapita and Rothschild. |
| Stacey Fuller | 5/29/2013 | 0.7 | Consolidate and share bank account details with Zolfo per their request. |
| Stacey Fuller | 5/29/2013 | 0.7 | Review Bahrain PAF for approval. |
| Stacey Fuller | 5/29/2013 | 0.8 | Detailed analysis cumulative variance for current management budget period; create summary of key variance drivers. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Stacey Fuller | 5/29/2013 | 0.9 | Create summary for J. Makuch of associated currency by deal. |
| Stacey Fuller | 5/29/2013 | 0.9 | Analysis current management budget vs. LTF + actuals to ensure within budget for period. |
| Stacey Fuller | 5/29/2013 | 0.9 | Create sources and uses for funds flow report. |
| Stacey Fuller | 5/29/2013 | 1.1 | Summarize variance in current DIP budget to previously shared version for T. Hedus (HL). |
| Stacey Fuller | 5/29/2013 | 0.2 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/29/2013 | 0.5 | Summarize lease agreements for FTI per their request. |
| Lawrence Hirsh | 5/30/2013 | 0.5 | Analysis and review of spreadsheet analyses of budget vs. actual cash receipts and disbursements for the period May 12 thru May 18 and corresponding variance explanations related to same; review of supporting data and documentation related to same. |
| Stacey Fuller | 5/30/2013 | 0.3 | Call with R. Behrens (A&M) regarding DIP budget. |
| Stacey Fuller | 5/30/2013 | 0.2 | Finalize AvB report. |
| Stacey Fuller | 5/30/2013 | 1.3 | Call with GSI to review DIP budget. |
| Stacey Fuller | 5/30/2013 | 1.1 | Call with GDC, Rothschild and A&M to discuss DIP order terms. |
| Stacey Fuller | 5/30/2013 | 0.3 | Call with J. Weisser (GDC) to discuss DIP budget. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Stacey Fuller | 5/30/2013 | 0.3 | Call with J. Makuch to discuss current status cash management. |
| Stacey Fuller | 5/30/2013 | 2.7 | Review and respond to various emails on cash, DIP budget, cash management budget, and professional fees from various professionals / Arcapita. |
| John Makuch | 5/31/2013 | 1.3 | Review and edit actual versus budget report due to Fortress for DIP. |
| Lawrence Hirsh | 5/31/2013 | 0.9 | Analysis and review of DIP Covenant Reporting - Sixth 4 Week Period (4/28/13 thru 5/25/13) report to Fortress; analysis and review of supporting spreadsheet analyses of comparison of budget vs. actual cash receipts for the period. |
| Stacey Fuller | 5/31/2013 | 0.3 | Finalize DIP fees included in forecast. |
| Stacey Fuller | 5/31/2013 | 0.6 | Correspondence with FTI on various invoices. |
| Stacey Fuller | 5/31/2013 | 1.1 | Call with GDC and Rothschild on DIP agreement. |
| Stacey Fuller | 5/31/2013 | 0.8 | Review current DIP budget with J. Makuch (A&M). |
| Stacey Fuller | 5/31/2013 | 1.3 | Correspondence with Arcapita regarding various payment inquiries and other bankruptcy related questions. |
| Stacey Fuller | 5/31/2013 | 0.5 | Create summary of fees to share with J. Makuch/Rothschild. |
| Subtotal | | 213.4 | |

Analyze Employee Compensation

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|-----------------|
|---------------------|-------------|--------------|-----------------|

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Analyze Employee Compensation

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Klaus Gerber | 5/1/2013 | 3.3 | Develop new incentive comp model/scenario based on Company input and based on wind down model assumptions and methodology agreed on with Creditors including summary overview of scenario outputs. |
| Garrett Griffin | 5/2/2013 | 2.8 | Review comparable incentive plan KEIP data - American Home Mortgage, Capmark, General Growth, HomeBanc. |
| Klaus Gerber | 5/2/2013 | 0.4 | Conference call with J. Beck, A. Al-Sirawi, C. Combs et al to provide walk through of incentive comp model. |
| Klaus Gerber | 5/2/2013 | 0.7 | Prepare for conference call with Debtor regarding incentive comp. |
| Lawrence Hirsh | 5/2/2013 | 0.3 | Review of and response to emails concerning employee compensation matters |
| Tien Nguyen | 5/2/2013 | 3.0 | Summarize incentive plan analysis for Homebanc, Innskeeper and New Century. |
| Tien Nguyen | 5/2/2013 | 3.0 | Summarize incentive plan analysis for Capmark. |
| Tien Nguyen | 5/2/2013 | 3.0 | Summarize incentive plan analysis for American Home and General Growth. |
| Tien Nguyen | 5/2/2013 | 2.8 | Summarize incentive plan analysis for Lehman. |
| Brian Cumberland | 5/3/2013 | 2.0 | Review compensation model prepared by NACR. |
| Garrett Griffin | 5/3/2013 | 2.7 | Review comparable incentive plan KEIP data - Innkeepers USA, Lehman, New Century Financial, Thornburg. |
| Klaus Gerber | 5/3/2013 | 2.4 | Incentive Comp modeling for company to determine potential deal team member allocations. |
| Tien Nguyen | 5/3/2013 | 1.2 | Format the incentive plan analysis for review. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Tien Nguyen | 5/4/2013 | 1.5 | Make changes to incentive plan analysis for Garrett's comments. |
| Brian Cumberland | 5/5/2013 | 2.0 | Prepare for conference call with client on incentive compensation tools and review prior financial company filings. |
| Brian Cumberland | 5/5/2013 | 1.0 | Conference call with client on incentive compensation. |
| Garrett Griffin | 5/5/2013 | 1.0 | Summarize results of incentive plan KEIP analysis for Arcapita management. |
| Garrett Griffin | 5/5/2013 | 0.8 | Review revised AIM incentive plan model. |
| Klaus Gerber | 5/5/2013 | 0.5 | Conference call with M. Tan, M. Chowdhury et al regarding incentive comp. |
| Klaus Gerber | 5/5/2013 | 0.4 | Prepare for conference call with M. Tan, M. Chowdhury et al regarding incentive comp. |
| Garrett Griffin | 5/6/2013 | 3.0 | Review private equity compensation practices at public PE firms. |
| Lawrence Hirsh | 5/6/2013 | 0.3 | Review of and response to emails concerning employee compensation matters |
| Tien Nguyen | 5/6/2013 | 2.5 | Summarize private equity compensation structures for Apollo. |
| Tien Nguyen | 5/6/2013 | 2.8 | Summarize private equity compensation structures for Carlyle. |
| Tien Nguyen | 5/6/2013 | 3.0 | Summarize private equity compensation structures for Blackstone and KKR. |
| Garrett Griffin | 5/7/2013 | 2.6 | Gather and summarize survey compensation data at PE firms. |

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| Lawrence Hirsh | 5/7/2013 | 0.2 | Review of and response to emails concerning employee compensation matters |
| Tien Nguyen | 5/7/2013 | 2.2 | Summarize private equity compensation structures for Fortress and Cohen & Steers. |
| Tien Nguyen | 5/7/2013 | 1.5 | Make changes to private equity compensation summary per Garrett's comments |
| Tien Nguyen | 5/7/2013 | 0.8 | Format summary for review |
| Tien Nguyen | 5/7/2013 | 2.0 | Summarize private equity compensation structures for American Capital and Calamos. |
| Garrett Griffin | 5/8/2013 | 2.0 | Summarize results of public private equity firm compensation practices and email to management. |
| Brian Cumberland | 5/9/2013 | 3.5 | Review information related to PE Firms. |
| Lawrence Hirsh | 5/9/2013 | 0.3 | Review of and response to emails concerning employee compensation matters |
| Brian Cumberland | 5/14/2013 | 3.0 | Review documents related to global settlement. |
| Lawrence Hirsh | 5/14/2013 | 0.6 | Review of market research data on incentive compensation programs. |
| Lawrence Hirsh | 5/14/2013 | 0.9 | Analysis and review of spreadsheet analysis of calculations of incentive compensation based on various related incentive compensation structures provided by Arcapita; review of supporting assumptions and data related to same. |
| Garrett Griffin | 5/15/2013 | 1.1 | Prepare for and participate on incentive compensation call - private equity practices. |
| Garrett Griffin | 5/15/2013 | 2.4 | Gibson Dunn resolution support - modifications reflecting senior management Global Settlement. |

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| Klaus Gerber | 5/15/2013 | 0.4 | Incentive comp correspondence with J. Makuch, G. Griffin et al. |
| Lawrence Hirsh | 5/15/2013 | 0.9 | Prepare for and participate on teleconference with J. Beck - Arcapita and T. Nambiar - Arcapita to discuss human resource issues related to transition to AIM , including severance related matters. |
| Lawrence Hirsh | 5/15/2013 | 1.0 | Prepare for and participate on teleconference with M. Tan - Arcapita and other Arcapita representatives to discuss incentive compensation matters. |
| Lawrence Hirsh | 5/15/2013 | 0.3 | Review of and respond to emails concerning employee compensation matters. |
| Garrett Griffin | 5/16/2013 | 0.6 | Draft and send email to Tony Nambiar re: Senior management IPP/IIP shares following settlement. |
| Lawrence Hirsh | 5/16/2013 | 0.3 | Review of and respond to emails concerning IPP program and claims matters related to same. |
| Lawrence Hirsh | 5/16/2013 | 0.9 | Prepare for and participate on teleconference with J. Trinklein - GDC and other GDC representatives to discuss IIP program matters and issues related to same. |
| Brian Cumberland | 5/20/2013 | 1.0 | Conference call on transitioning the incentive plan calculation. |
| Garrett Griffin | 5/20/2013 | 1.0 | Incentive plan modeling: review of initial construct and comments/revisions. |
| Garrett Griffin | 5/20/2013 | 1.7 | Incentive plan modeling: planning and discussions. |
| Garrett Griffin | 5/20/2013 | 2.2 | Gibson Dunn resolution support - review spreadsheets and make corrections. |
| Garrett Griffin | 5/20/2013 | 0.5 | Review separation agreement for Mohamed Kayed. |
| Klaus Gerber | 5/20/2013 | 0.8 | Conference call including model walkthrough and discussion of assumptions with G. Griffin and J. Makuch. |

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|---------------------|-------------|--------------|--|
| Klaus Gerber | 5/20/2013 | 0.6 | Preparation for incentive comp call with G. Griffin and J. Makuch. |
| Lawrence Hirsh | 5/20/2013 | 0.2 | Analysis of spreadsheet analysis of calculations of severance costs for employee termination. |
| Tien Nguyen | 5/20/2013 | 2.4 | Look up deal team by investment. |
| Tien Nguyen | 5/20/2013 | 2.9 | Revise incentive compensation model - investment detail. |
| Tien Nguyen | 5/20/2013 | 1.3 | Call with Garrett, Brian, John and Klaus about model. |
| Tien Nguyen | 5/20/2013 | 3.0 | Revise incentive compensation model - output summary. |
| Garrett Griffin | 5/21/2013 | 3.0 | Incentive plan modeling: review edits, final comments, email with explanation and to-do's. |
| Klaus Gerber | 5/21/2013 | 0.7 | Review of updated incentive comp model post transitioning. |
| Lawrence Hirsh | 5/21/2013 | 0.3 | Review of and respond to emails concerning global settlement implementation matters. |
| Tien Nguyen | 5/21/2013 | 2.2 | Revise model based on Garrett's comments. |
| Tien Nguyen | 5/21/2013 | 3.0 | Revise incentive compensation model - employee detail. |
| Garrett Griffin | 5/22/2013 | 0.6 | Relocation estimates for severance calculations. |
| Garrett Griffin | 5/23/2013 | 2.6 | Gibson Dunn resolution support - addition of individuals previously unwound from IPP/IIP programs. |

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|---------------------|-------------|--------------|---|
| Brian Cumberland | 5/24/2013 | 2.0 | Discuss spreadsheet and review. |
| Garrett Griffin | 5/24/2013 | 3.0 | Gibson Dunn resolution support - review of final work product and preparation for insertion of withholding. |
| Klaus Gerber | 5/24/2013 | 0.6 | Provide rest of A&M team with previous incentive model and provide explanations and walkthrough. |
| Lawrence Hirsh | 5/24/2013 | 1.3 | Analysis of spreadsheet analyses of various scenarios for incentive compensation structures and amounts; review of assumptions, calculations and data related to same. |
| Lawrence Hirsh | 5/25/2013 | 0.3 | Review of emails concerning global settlement implementation matters. |
| Matt Kvarda | 5/27/2013 | 1.6 | Address various incentive compensation issues raised by senior management. |
| Garrett Griffin | 5/28/2013 | 1.9 | Update severance plan model for changes from green/orange and vice versa. |
| Garrett Griffin | 5/28/2013 | 2.0 | Gibson Dunn resolution support - update model for UK withholding, removal of free grants, treat pre-2006 deals as not subject to withholding. |
| Lawrence Hirsh | 5/28/2013 | 0.7 | Analysis and review of spreadsheet analysis of projected severance costs and allocation of same between Reorganized Arcapita and AIM based on staff retention plan as of May 15. |
| Lawrence Hirsh | 5/29/2013 | 0.9 | Analysis of spreadsheet analysis of calculations of tax withholding liability related to IIP program global settlement implementation; review of supporting data, assumptions, calculations and documentation related to same. |
| Lawrence Hirsh | 5/29/2013 | 0.8 | Analysis and review of initial spreadsheet analysis of alternative incentive compensation methodology and calculations for certain deal company exits; review of supporting assumptions, calculations and data related to same. |
| Lawrence Hirsh | 5/29/2013 | 0.7 | Analysis and review of spreadsheet analysis of potential incentive compensation by deal team member by deal company based on plan valuations by deal; review of supporting data, assumptions and calculations related to same. |

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|---------------------|-------------|--------------|--|
| Lawrence Hirsh | 5/29/2013 | 0.9 | Analysis and review of spreadsheet analysis of projected severance costs and allocation of same between Reorganized Arcapita and AIM based on staff retention plan as of May 28 with expected effective date of July 1; review of supporting data, assumptions |
| Garrett Griffin | 5/30/2013 | 0.2 | Retrieve incentive plan documents and transmit to Gibson Dunn. |
| Lawrence Hirsh | 5/30/2013 | 0.6 | Analysis and review of spreadsheet analysis of certain small deal exits during Chapter 11 and other projected small deal exits and alternative incentive compensation calculation related to same requested by Houlihan. |
| Subtotal | | 121.4 | |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Lawrence Hirsh | 5/1/2013 | 0.5 | Review and analysis of Rothschild Presentation - Exit Financing Sensitivity Analysis and supporting spreadsheet analyses with supporting calculations related to same; review of email related to same |
| Rich Behrens | 5/1/2013 | 2.0 | Revised proceeds and liquidation analysis. |
| Rich Behrens | 5/1/2013 | 2.4 | Cayman Extreme case liquidation analysis. |
| Rich Behrens | 5/1/2013 | 2.6 | BASE case sensitivity analysis . |
| Rich Behrens | 5/1/2013 | 2.8 | Cayman Extreme case liquidation analysis. |
| Rich Behrens | 5/1/2013 | 3.0 | UCC presentation schedules and review re: updated Cayman analysis. |

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|---------------------|-------------|--------------|--|
| Rich Behrens | 5/1/2013 | 0.8 | UCC presentation schedules and review. |
| Gregory Chastain | 5/2/2013 | 0.3 | Review of Fountains debt issues for post-BK guarantee. |
| Holden Bixler | 5/2/2013 | 0.2 | Correspond with team re: external version of contract master. |
| Holden Bixler | 5/2/2013 | 0.2 | Correspond with R. Esposito and S. Kotarba re: contract master redactions. |
| Holden Bixler | 5/2/2013 | 0.7 | Prepare external circulation version of contract master. |
| Holden Bixler | 5/2/2013 | 0.9 | Update contract master per comments received from company and for various field additions. |
| Rich Behrens | 5/2/2013 | 2.7 | Cayman liquidation analysis updates for OPEX. |
| Rich Behrens | 5/2/2013 | 0.8 | Call with Rothschild to discuss claims reconciliation. |
| Rich Behrens | 5/2/2013 | 1.5 | Bank BSC claims reconciliation w/ Standalone plan filed. |
| Rich Behrens | 5/2/2013 | 1.8 | Cayman liquidation analysis updates re: incentive compensation calculation. |
| Rich Behrens | 5/2/2013 | 2.0 | Bank BSC claims reconciliation w/ Standalone plan filed. |
| Rich Behrens | 5/2/2013 | 2.0 | Cayman liquidation analysis updates for OPEX. |
| Rich Behrens | 5/2/2013 | 2.0 | Cayman liquidation analysis updates for proceeds. |

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| Rich Behrens | 5/2/2013 | 2.5 | Cayman liquidation analysis updates re: revised claims data. |
| Rich Behrens | 5/2/2013 | 0.7 | BASE case sensitivity analysis. |
| Gregory Chastain | 5/3/2013 | 0.5 | Follow-up on Fountains debt issues. |
| Holden Bixler | 5/3/2013 | 0.9 | Revise contract master per J. Graves comments. |
| Holden Bixler | 5/3/2013 | 0.8 | Prepare for and attend telephone conference with S. Kotarba and J. Graves (GDC) re: contract master and process going forward. |
| Rich Behrens | 5/3/2013 | 3.0 | BASE case manual audit. |
| Rich Behrens | 5/3/2013 | 2.7 | Cayman liquidation analysis updates re: debt service schedule. |
| Rich Behrens | 5/3/2013 | 2.5 | Cash bridge b/w Plan, Cayman Extreme and BASE case. |
| Rich Behrens | 5/3/2013 | 2.0 | Cayman liquidation analysis updates re: debt service schedule. |
| Rich Behrens | 5/3/2013 | 0.5 | Call with Rothschild to discuss claims reconciliation. |
| Rich Behrens | 5/3/2013 | 2.0 | Cayman Extreme case model construction. |
| Rich Behrens | 5/3/2013 | 0.7 | Internal discussion with J. Spano to discuss claims revisions. |
| Rich Behrens | 5/3/2013 | 2.5 | Extreme case comparison analysis with Base case. |

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| Steve Kotarba | 5/3/2013 | 2.2 | Call re: assumption/rejection list an dwork to complete analyais of same. |
| Rich Behrens | 5/4/2013 | 0.8 | Review of claims data. |
| Rich Behrens | 5/4/2013 | 1.5 | Intercompany claims matrix construction. |
| Rich Behrens | 5/4/2013 | 2.0 | Extreme case liquidation analysis model QC. |
| Rich Behrens | 5/4/2013 | 0.8 | Call with R. Esposito to discuss intercompany claims and Rothschild claims bridge. |
| Rich Behrens | 5/4/2013 | 2.2 | Extreme case liquidation analysis model binder presentation organization. |
| Rich Behrens | 5/4/2013 | 1.0 | Extreme case liquidation analysis model binder presentation organization. |
| Rich Behrens | 5/4/2013 | 0.7 | Claims call to discuss changed and bridge to Plan filed numbers. |
| Rich Behrens | 5/4/2013 | 0.3 | Internal discussion with M. Kvarda and re: upcoming agenda and timeline. |
| Steve Kotarba | 5/4/2013 | 0.8 | Review amended plan class and claims estimate file. |
| Rich Behrens | 5/5/2013 | 1.4 | U.S. vs. Cayman Base case comparison schedule. |
| Steve Kotarba | 5/5/2013 | 1.1 | Review files and prepare for Monday discussions re: waterfall calculations and revised estimates. |
| Holden Bixler | 5/6/2013 | 1.1 | Review comments to timeline and open tasks; correspond with S. Kotarba and J. Graves re: same; confer with S. Kotarba re: same. |

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| Holden Bixler | 5/6/2013 | 0.6 | Review and revise unredacted contract master and correspond with team re: same. |
| Rich Behrens | 5/6/2013 | 0.8 | Intercompany entity list schedule for client confirmation. |
| Rich Behrens | 5/6/2013 | 1.5 | Bank class 5(a) vs. Rothschild GUC claim bridge. |
| Rich Behrens | 5/6/2013 | 0.8 | Claims reconciliation and adjustments analysis to Rothschild balances. |
| Rich Behrens | 5/6/2013 | 2.0 | Update deck for UCC liquidation analysis presentation. |
| Rich Behrens | 5/6/2013 | 2.0 | Update deck for UCC liquidation analysis presentation. |
| Rich Behrens | 5/6/2013 | 2.5 | Update OPEX schedules for revised UCC deck. |
| Rich Behrens | 5/6/2013 | 0.7 | Call with R. Esposito to discuss latest thinking on Intercompany claims. |
| Rich Behrens | 5/6/2013 | 0.5 | Call with R. Esposito, J. Spano, S. Kotarba to discuss latest thinking on Intercompany claims. |
| Steve Kotarba | 5/6/2013 | 3.9 | Internal call re: revision to waterfall estimates and follow up re same (2.5); internal follow up and discussions re protocol and progress re assumption / rejection list (1.4). |
| Holden Bixler | 5/7/2013 | 0.5 | Review file and provide comments on various tasks for S. Raheja. |
| Holden Bixler | 5/7/2013 | 0.4 | Correspond with team re: updated master and agenda items for upcoming call |
| Mark Zeiss | 5/7/2013 | 1.8 | Revise Avoidance payments review list per K. Glowacki additional vendor info. |

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| Rich Behrens | 5/7/2013 | 2.7 | Cayman Base case OPEX table bridge to waterfalls. |
| Rich Behrens | 5/7/2013 | 2.0 | Cayman liquidation analysis Extreme case Binder updates. |
| Rich Behrens | 5/7/2013 | 2.0 | Cayman Base case OPEX table bridge to waterfalls. |
| Rich Behrens | 5/7/2013 | 2.8 | liquidation analysis version comparison schedules for UCC discussion. |
| Shaunik Raheja | 5/7/2013 | 0.5 | Conference call with H. Bixler(A&M) and S. Kotarba discussing Contract Analysis Project. |
| Shaunik Raheja | 5/7/2013 | 0.6 | Analyze contracts by type and flag those which entail Guarantees as needing to be pulled. |
| Shaunik Raheja | 5/7/2013 | 0.6 | Conference call with H. Bixler(A&M), S. Kotarba(A&M), M. Kelsey (GD), and J. Graves (GD) discussing Contract Analysis Project. |
| Shaunik Raheja | 5/7/2013 | 1.1 | Analyze documents for 5/7 conference call regarding Contract Analysis project. |
| Holden Bixler | 5/8/2013 | 0.4 | Correspond with team re: next steps on master file. |
| Holden Bixler | 5/8/2013 | 0.4 | Correspond with team re: various updates from call. |
| Holden Bixler | 5/8/2013 | 0.5 | Circulate and correspond with committee re: contract master file |
| Holden Bixler | 5/8/2013 | 0.9 | Prepare for and attend team telephone conference re: updated tracking sheet and next steps for assumption/rejection process |
| Lawrence Hirsh | 5/8/2013 | 1.1 | Analysis and review of spreadsheet analysis of calculations of scenarios of incentive compensation costs under various asset monetization assumptions; review of supporting calculations, assumptions and data related to same |

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| Rich Behrens | 5/8/2013 | 1.7 | Update Cayman presentation schedules, deck, word docs, etc. |
| Rich Behrens | 5/8/2013 | 0.3 | Call w/ J. Spano and Zolfo to discuss latest Cayman analysis and open items. |
| Rich Behrens | 5/8/2013 | 2.5 | Update Cayman presentation schedules, deck, word docs, etc. |
| Rich Behrens | 5/8/2013 | 2.0 | Cayman Base case model updates for new claims data. |
| Rich Behrens | 5/8/2013 | 1.5 | Cayman Extreme case model updates for new claims data. |
| Rich Behrens | 5/8/2013 | 0.8 | Intercompany claims entity identification analysis. |
| Shaunik Raheja | 5/8/2013 | 0.4 | Conference call with H. Bixler(A&M), S. Kotarba(A&M), M. Kelsey (GD), and J. Graves (GD) discussing Contract Analysis Project. |
| Shaunik Raheja | 5/8/2013 | 0.8 | Conference call with H. Bixler(A&M), S. Kotarba(A&M), M. Kelsey (GD), and J. Graves (GD) discussing Contract Analysis Project. |
| Steve Kotarba | 5/8/2013 | 2.7 | Internal call re: assumption / rejection list (1); follow up re: same (.5); call with Committee advisors re: status and review protocol, revise review format to match discussion points (1.2); work re: claims reconciliation (1.4). |
| Mark Zeiss | 5/9/2013 | 1.1 | Draft data request for Murabaha payments to O. Tamimi. |
| Mark Zeiss | 5/9/2013 | 0.6 | Draft data request for Murabaha payments to J. Balcom. |
| Rich Behrens | 5/9/2013 | 2.7 | liquidation model vs. Affidavit and narrative QC. |
| Rich Behrens | 5/9/2013 | 1.8 | Intercompany claims updates to model. |

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| Rich Behrens | 5/9/2013 | 2.0 | Extreme case Binder Update. |
| Rich Behrens | 5/9/2013 | 3.0 | liquidation model vs. Affidavit and narrative QC. |
| Holden Bixler | 5/10/2013 | 0.3 | Correspond with Committee and team re: status of contract review. |
| Holden Bixler | 5/10/2013 | 0.4 | Correspond with team and Committee re: contract images and hosting. |
| Holden Bixler | 5/10/2013 | 0.6 | Correspond with team re: review status and cure analysis. |
| Holden Bixler | 5/10/2013 | 0.3 | Correspond with GDC re: status of various next steps. |
| Rich Behrens | 5/10/2013 | 2.5 | update Base case and Extreme models for new claims data. |
| Rich Behrens | 5/10/2013 | 2.0 | Base case binder updates. |
| Rich Behrens | 5/10/2013 | 2.0 | Claims update for liquidation model. |
| Rich Behrens | 5/10/2013 | 0.8 | Claims analysis. |
| Rich Behrens | 5/10/2013 | 0.8 | Rothschild capital structure reconciliation. |
| Rich Behrens | 5/10/2013 | 0.8 | Base case binder updates. |
| Rich Behrens | 5/10/2013 | 0.7 | Capital structure report review. |

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| Steve Kotarba | 5/10/2013 | 6.6 | Research, discuss and resolve issues surrounding distribution scenarios (3.1); continue work re: assumption / rejection list and cure notices (2.3); update plan classes and claim estimates per plan descriptions and internal discussions re: same (1.2). |
| Holden Bixler | 5/12/2013 | 0.5 | Correspond with A. Kim re: contract images and open items. |
| Holden Bixler | 5/12/2013 | 0.3 | Correspond with S. Kotarba re: various open issues with master file. |
| Steve Kotarba | 5/12/2013 | 2.3 | Review and process updates re: assumption / rejection list and prepare for cure listings (2); respond to FTI information requests (.3). |
| Holden Bixler | 5/13/2013 | 0.6 | Correspond with team re: image hosting and next steps. |
| Holden Bixler | 5/13/2013 | 0.3 | Correspond with company re: contract image transfer. |
| Lawrence Hirsh | 5/13/2013 | 1.9 | Analysis and review of spreadsheet analyses of Cayman liquidation analysis calculations; review of supporting assumptions, data and documents related to same |
| Lawrence Hirsh | 5/13/2013 | 0.8 | Analysis and review of Arcapita Preliminary Cayman Liquidation Analysis Discussion Presentation |
| Mark Zeiss | 5/13/2013 | 0.8 | Review Murabaha investors with O. Tamimi. |
| Mark Zeiss | 5/13/2013 | 2.1 | Revise and send response to FTI re: vendor payment questions. |
| Rich Behrens | 5/13/2013 | 1.5 | Cayman liquidation scenario model updates. |
| Rich Behrens | 5/13/2013 | 2.0 | Cayman liquidation scenario model updates. |

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| Rich Behrens | 5/13/2013 | 2.0 | Liquidation analysis, Plan, and Affidavit QC. |
| Rich Behrens | 5/13/2013 | 2.5 | U.S. analysis version reconciliation and list of potential changes. |
| Rich Behrens | 5/13/2013 | 2.5 | Liquidation analysis, Plan, and Affidavit QC. |
| Rich Behrens | 5/13/2013 | 1.0 | Claims update and emails with Lin from Rothschild. |
| Holden Bixler | 5/14/2013 | 2.2 | Review team revisions to master workbook; provide comments to same. |
| Holden Bixler | 5/14/2013 | 0.6 | Correspond and confer with Rothschild re: document hosting; confer with S. Kotarba re: same. |
| Rich Behrens | 5/14/2013 | 2.5 | U.S. analysis version reconciliation and model updates. |
| Rich Behrens | 5/14/2013 | 2.0 | U.S. analysis version reconciliation and model updates. |
| Rich Behrens | 5/14/2013 | 2.5 | U.S. analysis version reconciliation and model updates. |
| Rich Behrens | 5/14/2013 | 1.5 | U.S. analysis version reconciliation and model updates. |
| Shaunik Raheja | 5/14/2013 | 4.2 | Analyze Open Claims file and capture appropriate data fields for Contract Master Excel File. |
| Shaunik Raheja | 5/14/2013 | 2.1 | Analyze and reformat Master Excel file per A. Kim and A. Doshi updates. |
| Steve Kotarba | 5/14/2013 | 5.1 | Work re: list of contracts, access, cures and assume / reject. |

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| Holden Bixler | 5/15/2013 | 1.2 | Correspond and confer with team re: cure notice issues and revise file re: same. |
| Holden Bixler | 5/15/2013 | 1.1 | Review contract cure analysis and files re: same and provide comments to same. |
| Holden Bixler | 5/15/2013 | 0.6 | Confer and correspond with GCG re: data room administration and relate issues. |
| Holden Bixler | 5/15/2013 | 2.9 | Review various contract images and correspond with team re: hosting and linking of same. |
| Holden Bixler | 5/15/2013 | 0.8 | Review master file and various update files; provide comments to team re: same. |
| Holden Bixler | 5/15/2013 | 1.6 | Attend various telephone conferences re: contract assumption/rejection status and process. |
| Mark Zeiss | 5/15/2013 | 1.1 | Prepare data requests for additional murabaha investor detail per Milbank request. |
| Robert Esposito | 5/15/2013 | 0.4 | Review of the contract cure discrepancy provided by S. Kotarba (A&M); response to S. Kotarba re: the cure amounts. |
| Shaunik Raheja | 5/15/2013 | 6.4 | Analyze and update Master Excel file per A. Kim (Arcapita Bank) and A. Doshi (Arcapita Bank) emails. |
| Shaunik Raheja | 5/15/2013 | 0.9 | Analyze Open Claims file and capture appropriate data fields for Contract Master Excel File. |
| Shaunik Raheja | 5/15/2013 | 1.0 | Conference call with H. Bixler (A&M), S. Kotarba(A&M), M. Kelsey (GD), and J. Graves (GD) discussing Contract Analysis Project. |
| Shaunik Raheja | 5/15/2013 | 2.2 | Analyze Open Claims file and capture appropriate data fields for Contract Master Excel File. |
| Steve Kotarba | 5/15/2013 | 7.8 | Work to finalize assumption/rejection list and confirm cure amounts. |

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|---------------------|-------------|--------------|--|
| Holden Bixler | 5/16/2013 | 1.3 | Confer with team re: cure review and review file re: same. |
| Holden Bixler | 5/16/2013 | 0.7 | Correspond with team re: service on additions to contract master. |
| Holden Bixler | 5/16/2013 | 1.2 | Review cure notice proofs and provide comments to same |
| Holden Bixler | 5/17/2013 | 0.3 | Correspond with team re: access to data room |
| Holden Bixler | 5/17/2013 | 0.6 | Correspond with GCG re: contract image linking issues. |
| Holden Bixler | 5/17/2013 | 0.8 | Review counterparty ID issues; correspond and confer with team re: same. |
| Holden Bixler | 5/17/2013 | 0.9 | Review GDC revisions to cure schedule and confer with J. Graves and GCG re: same. |
| Holden Bixler | 5/17/2013 | 1.6 | Revise contract master per: GCG cure updates and circulate same and attend conference call re: same. |
| Mark Zeiss | 5/17/2013 | 2.1 | Review valuations and trial balances for forwarding to FTI per K. Glowacki request. |
| Holden Bixler | 5/19/2013 | 0.7 | Review and revise contract master per updates and image links and circulate same. |
| Shaunik Raheja | 5/19/2013 | 1.2 | Analyze agreements looking for matches with Original Sorts per Contract Master excel file. |
| Holden Bixler | 5/20/2013 | 0.9 | Review contract party ID numbers and noticing issues re: same. |
| Mark Zeiss | 5/20/2013 | 0.4 | Follow up with M. Kayed re: vendor invoice detail. |

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| Mark Zeiss | 5/20/2013 | 1.7 | Review and consolidate vendor sensitivity feedback and share with H. Al Najem for review and tracking whether feedback is complete. |
| Rich Behrens | 5/20/2013 | 1.8 | Abbreviated Cayman Binder. |
| Rich Behrens | 5/20/2013 | 1.6 | Deal Funding Schedule. |
| Holden Bixler | 5/21/2013 | 0.7 | Review various contract images and correspond with GCG re: same. |
| Lawrence Hirsh | 5/21/2013 | 0.4 | Prepare for and participate on teleconference with M. Chowdhury - Arcapita to review Arcapita deal exit proceeds spreadsheet analysis based on KPMG current midpoint values and discuss individual assets requiring adjustment for incentive compensation calcu |
| Holden Bixler | 5/22/2013 | 0.4 | Confer and correspond with team re: cure inquiries. |
| Lawrence Hirsh | 5/22/2013 | 1.1 | Analysis and review of spreadsheet analysis of calculations of deal company incentive compensation amounts for AIM per Cooperation Term Sheet for certain investments; review of supporting assumptions, data and documentation related to same. |
| Rich Behrens | 5/22/2013 | 1.5 | Updates to U.S. liquidation analysis per revised assumptions. |
| Rich Behrens | 5/22/2013 | 2.5 | Updates to U.S. liquidation analysis per revised assumptions. |
| Rich Behrens | 5/22/2013 | 2.5 | Update U.S. analysis version comparison schedule and reconciliation. |
| Holden Bixler | 5/23/2013 | 0.3 | Review and circulate additional contract images to GCG for upload to data room |
| Holden Bixler | 5/23/2013 | 0.8 | Review updated contract image links and contracts re: same. |

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| Holden Bixler | 5/23/2013 | 0.8 | Review additional images received and correspond with GCG re: same. |
| Holden Bixler | 5/23/2013 | 0.7 | Provide comments to GCG re: image link updates |
| Holden Bixler | 5/23/2013 | 0.6 | Review unbucketed contract images and correspond with team re: same. |
| Holden Bixler | 5/23/2013 | 0.6 | Correspond with team re: revised contract master and next steps re: image collection. |
| Holden Bixler | 5/23/2013 | 0.4 | Correspond with Committee re: latest assumption / rejection list. |
| Holden Bixler | 5/23/2013 | 0.9 | Revise contract master per updates provided by A. Kim. |
| Holden Bixler | 5/23/2013 | 2.7 | Review contract master re: missing images and confer with company and counsel re: same. |
| Holden Bixler | 5/23/2013 | 0.5 | Revise contract master per various updates and circulate. |
| Lawrence Hirsh | 5/23/2013 | 0.2 | Review of and respond to emails concerning claims analysis matters. |
| Mark Zeiss | 5/23/2013 | 1.1 | Review Murabaha account data vs. URIA accounts for Murabaha and construct similar movement entries for Arcapita review. |
| Mark Zeiss | 5/23/2013 | 1.4 | Review Murabaha account data from A. Jawad and prepare data requests and questions. |
| Rich Behrens | 5/23/2013 | 0.5 | Meeting with J. Spano to discuss go forward plan on U.S. analysis/filing timeline. |
| Rich Behrens | 5/23/2013 | 1.5 | U.S. liquidation analysis updates re: cash and claims. |

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| Rich Behrens | 5/23/2013 | 2.0 | Memo on recent changes to U.S. analysis. |
| Shaunik Raheja | 5/23/2013 | 1.2 | Analyze Contract Master for match with UK Employee Benefit Trust per J. Beck (Arcapita) email. |
| Steve Kotarba | 5/23/2013 | 8.3 | Work to complete review of executory contracts, cure notices and provision for committee review (6); work re open avoidance actions (1.1); claim reconciliation and plan calculations (1.2). |
| Holden Bixler | 5/24/2013 | 0.7 | Review update re: missing agreements; correspond and confer with company re: same. |
| Holden Bixler | 5/24/2013 | 0.4 | Circulate and correspond with company re: contract master file. |
| Holden Bixler | 5/24/2013 | 0.4 | Correspond and confer with S. Kotarba re: updated contract master. |
| Holden Bixler | 5/24/2013 | 0.4 | Correspond and confer with GCG re: various link update issues. |
| Holden Bixler | 5/24/2013 | 0.6 | Correspond with GCG and team re: cure supplement notice. |
| Holden Bixler | 5/24/2013 | 0.9 | Review and circulate updated contract master workbook highlighting open issues. |
| Holden Bixler | 5/24/2013 | 1.1 | Prepare cure notice supplement and correspond with GCG re: same. |
| Holden Bixler | 5/24/2013 | 1.6 | Review, comment on, and circulate additional contract images to GCG for upload to data room |
| Holden Bixler | 5/24/2013 | 1.8 | Correspond and confer with company re: contract tracker updates and images |
| Holden Bixler | 5/24/2013 | 0.5 | Review image links and provide comments to GCG re: same. |

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|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/25/2013 | 0.3 | Review of and respond to emails concerning Cayman liquidation analysis. |
| Shaunik Raheja | 5/25/2013 | 3.2 | Analyze updated Contract Master file per A. Kim and A. Juma (Arcapita) emails. |
| Holden Bixler | 5/26/2013 | 0.6 | Review and circulate additional contract images to GCG for upload to data room |
| Holden Bixler | 5/26/2013 | 0.7 | Review contracts and links re: same and correspond with counsel re: same. |
| Holden Bixler | 5/26/2013 | 0.9 | Prepare for and attend telephone conference with team re: unreconciled contracts. |
| Lawrence Hirsh | 5/26/2013 | 2.4 | Analysis of spreadsheet analyses of scheduled and filed claims, claims reconciliation process to date and expected claims by category; review of supporting data, detail and documentation related to same. |
| Holden Bixler | 5/27/2013 | 0.4 | Correspond with GDC re: treatment of various open contracts. |
| Holden Bixler | 5/27/2013 | 1.2 | Revise contract master to account for updated assumption/rejection work and correspond with team re: same. |
| Lawrence Hirsh | 5/27/2013 | 0.6 | Analysis of Rothschild Presentation - Illustrative Disclosure Statement Recovery Analysis - April 16; review of supporting calculations and data related to same. |
| Rich Behrens | 5/27/2013 | 2.4 | Update U.S. liquidation analysis per new asset balances and opex assumptions. |
| Rich Behrens | 5/27/2013 | 1.8 | Updated cash reconciliation per revised Plan operating model. |
| Rich Behrens | 5/27/2013 | 1.4 | Update U.S. liquidation analysis per new DIP model inputs. |
| Rich Behrens | 5/27/2013 | 0.8 | Update U.S. liquidation analysis per new asset balances and opex assumptions. |

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| Rich Behrens | 5/27/2013 | 1.3 | Updated cash reconciliation per revised Plan operating model. |
| Holden Bixler | 5/28/2013 | 0.5 | Correspond with GCG re: image link issues; review images re: same. |
| Holden Bixler | 5/28/2013 | 0.4 | Confer with team re: additional cure supplement. |
| Holden Bixler | 5/28/2013 | 0.3 | Correspond with team re: data room access issues. |
| Holden Bixler | 5/28/2013 | 1.4 | Correspond with GDC and GCG re: additional cure supplement and review counterparties and files re: same. |
| James Morden | 5/28/2013 | 0.5 | Analyze compensation by level to provide baseline for charge rates for work done outside the normal scope of the MSA to further MSA drafting. |
| Rich Behrens | 5/28/2013 | 0.7 | Bank claims comparison schedules. |
| Rich Behrens | 5/28/2013 | 2.8 | Proceeds comparison and analysis of changes. |
| Rich Behrens | 5/28/2013 | 1.9 | AIHL Liquidation version comparison schedules updates. |
| Rich Behrens | 5/28/2013 | 1.9 | Deal Funding comparison schedule. |
| Rich Behrens | 5/28/2013 | 1.8 | Update U.S. liquidation analysis per revised accrual balances. |
| Rich Behrens | 5/28/2013 | 1.7 | Rothschild cash reconciliation. |
| Rich Behrens | 5/28/2013 | 1.4 | Bank claims reconciliation with Plan claims. |

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| Rich Behrens | 5/28/2013 | 1.4 | Bank Liquidation version comparison schedules updates. |
| Rich Behrens | 5/28/2013 | 1.2 | AIHL claims comparison schedules. |
| Rich Behrens | 5/28/2013 | 1.1 | Liquidation analysis cash comparison schedule. |
| Rich Behrens | 5/28/2013 | 0.8 | Rothschild cash reconciliation. |
| Holden Bixler | 5/29/2013 | 0.4 | Review contract images and circulate to GCG for incorporation into data site. |
| Holden Bixler | 5/29/2013 | 1.3 | Prepare for and attend telephone conference with Committee re: comments to contract master |
| Holden Bixler | 5/29/2013 | 0.8 | Revise contract master per various updates and circulate. |
| Holden Bixler | 5/29/2013 | 0.7 | Review file update from A. Kim and provide comments to same. |
| Holden Bixler | 5/29/2013 | 0.4 | Follow up with company re: Committee inquiries re: contract master. |
| Holden Bixler | 5/29/2013 | 0.8 | Correspond with team re: review of OCP contracts in contract master: review material re: same. |
| Lawrence Hirsh | 5/29/2013 | 0.6 | Analysis of revised Rothschild Presentation - Illustrative May 31 Recovery Analysis; review of supporting calculations and data related to same. |
| Rich Behrens | 5/29/2013 | 2.7 | Sources and uses change in cash schedules. |
| Rich Behrens | 5/29/2013 | 2.3 | QC review of latest liquidation analysis narrative. |

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|---------------------|-------------|--------------|--|
| Rich Behrens | 5/29/2013 | 0.5 | Call with M. Kvarda and J. Spano to discuss latest analysis, questions, and comments. |
| Rich Behrens | 5/29/2013 | 0.9 | Research on changes to DIP model and outstanding debt balances. |
| Rich Behrens | 5/29/2013 | 1.3 | Bridge on changes in DIP balances. |
| Rich Behrens | 5/29/2013 | 1.4 | Review of Rothschild operating model for changes in cash positions. |
| Rich Behrens | 5/29/2013 | 2.4 | Change in liquidation proceeds recovery bridge. |
| Rich Behrens | 5/29/2013 | 2.2 | Research and comments to M. Kvarda's analysis questions. |
| Shaunik Raheja | 5/29/2013 | 4.2 | Analyze Contract OCP list compared with Contract Master File. |
| Holden Bixler | 5/30/2013 | 0.2 | Correspond with team re: contract management call |
| Holden Bixler | 5/30/2013 | 1.2 | Prepare for and attend contract call with management and follow up with company re: issues raised on same. |
| Rich Behrens | 5/30/2013 | 0.4 | Update waterfalls docs. |
| Rich Behrens | 5/30/2013 | 1.8 | Update footnotes to liquidation waterfalls. |
| Rich Behrens | 5/30/2013 | 2.1 | AIHL proceeds bridge. |
| Rich Behrens | 5/30/2013 | 2.3 | AIHL proceeds reconciliation with new DIP amounts and cash uses per Rothschild. |

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|---------------------|-------------|--------------|--|
| Rich Behrens | 5/30/2013 | 2.6 | QC review of latest liquidation analysis narrative. |
| Shaunik Raheja | 5/30/2013 | 1.2 | Continue analyzing Contract OCP list compared with Contract Master File per S. Fuller (A&M) email. |
| Holden Bixler | 5/31/2013 | 1.9 | Draft and revise plan supplement exhibit. |
| Holden Bixler | 5/31/2013 | 0.7 | Correspond with team re: Plan supplement exhibit. |
| Lawrence Hirsh | 5/31/2013 | 0.9 | Analysis of Rothschild Presentation - Illustrative May 31 Recovery Analysis; review of supporting calculations and data related to same. |
| Rich Behrens | 5/31/2013 | 1.3 | Review of latest DIP model circulated for potential changes to liquidation analysis. |
| Rich Behrens | 5/31/2013 | 1.8 | Update liquidation analysis per latest deal funding, cash balances, and asset sales. |
| Shaunik Raheja | 5/31/2013 | 5.6 | Analyze and test draft of Arcapita Plan supplement exhibit (assumed contracts) for anomalous fields and formatting consistency. |
| Subtotal | | 358.0 | |

Assessment and Monetization of Assets

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Lawrence Hirsh | 5/1/2013 | 0.6 | Analysis of spreadsheet analysis of projected exit values for Reorganized Arcapita by deal; review of supporting data related to same |
| Lawrence Hirsh | 5/1/2013 | 1.1 | Preparation for and participation in teleconference with J. Julian - Houlihan; T. Johnson - Arcapita; and other representatives of Houlihan and Arcapita to review and discuss the European Infrastructure assets and related issues and matters |

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Assessment and Monetization of Assets

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Lawrence Hirsh | 5/20/2013 | 0.3 | Review of and respond to emails concerning asset valuation and monetization matters. |
| Lawrence Hirsh | 5/21/2013 | 0.9 | Analysis and review of spreadsheet analysis of Arcapita deal exit proceeds based on KPMG current midpoint value prepared by Houlihan; review of supporting calculations and assumptions and data related to same. |
| Lawrence Hirsh | 5/21/2013 | 1.5 | Analysis and review of detailed spreadsheet analyses of calculations of values of deal company shares owned by Arcapita employees in the IIP program; review of supporting asset valuation data, assumptions, and calculations related to same. |
| Lawrence Hirsh | 5/22/2013 | 0.5 | Review of and respond to emails concerning asset monetization matters. |
| Lawrence Hirsh | 5/23/2013 | 0.5 | Review of and response to emails concerning asset monetization and valuation matters. |
| Lawrence Hirsh | 5/24/2013 | 0.5 | Analysis and review of spreadsheet analysis of revised asset valuations for certain investments for calculation of incentive compensation per the Management Services Agreement; review of and response to emails related to same. |
| Lawrence Hirsh | 5/25/2013 | 0.3 | Review of email concerning various issues related to valuation of Honiton deal. |
| Lawrence Hirsh | 5/28/2013 | 0.9 | Analysis and review of revised spreadsheet analysis with major investments and comparison of plan values, Arcapita proposed minimum sale price and disposition date and Houlihan proposed minimum sale price and disposition date; review of emails related to |
| Lawrence Hirsh | 5/28/2013 | 0.3 | Review of emails concerning asset valuation and monetization matters. |
| Matt Kvarda | 5/28/2013 | 3.5 | Travel time from Los Angeles to Cayman Islands 7 hours @ 50%. |
| Lawrence Hirsh | 5/29/2013 | 0.4 | Review of and respond to emails concerning asset monetization and valuation matters. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/29/2013 | 0.6 | Analysis of spreadsheet analysis of projected net cash proceeds to Reorganized Arcapita and Arcapita investors under various projected enterprise values and calculation of relative percentages of same prepared by Rothschild; review of supporting assumptio |
| Lawrence Hirsh | 5/30/2013 | 0.2 | Review of and respond to emails concerning asset monetization and valuation matters. |
| Subtotal | | 12.1 | |

Assistance in Preparation of Court Filings

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Mark Zeiss | 5/1/2013 | 1.3 | Draft demand letter list from SOFA 3C sources - filter by waived per plan. |
| Mark Zeiss | 5/1/2013 | 3.1 | Draft demand letter list from SOFA 3C sources. |
| Mark Zeiss | 5/1/2013 | 3.1 | Draft demand letter list from SOFA 3B sources - filter by waived per plan. |
| Mark Zeiss | 5/1/2013 | 2.1 | Draft demand letter list from SOFA 3B sources. |
| Robert Esposito | 5/1/2013 | 0.4 | Preparation of the omnibus claim objection and plan class report for M. Kelsey (GDC). |
| Robert Esposito | 5/1/2013 | 0.2 | Review of court docket for SIF stipulation. |
| Robert Esposito | 5/1/2013 | 0.2 | Conference with S. Kotarba (A&M) re: the contract assumption/rejection and objection service. |
| Robert Esposito | 5/1/2013 | 0.3 | Review of the shareholder assignment notice and acknowledgement. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Steve Kotarba | 5/1/2013 | 8.3 | Work re: contract assumption / rejection analysis (1.1) and solicitation (7.2). |
| Mark Zeiss | 5/2/2013 | 1.6 | Review draft demand letter SOFA 3b and 3c lists with S. Kotarba; revise per comments. |
| Robert Esposito | 5/2/2013 | 0.3 | Conference with J. Spano and R. Behrens (both from A&M) re: capital structure report. |
| Robert Esposito | 5/2/2013 | 0.3 | Preparation of the innerbank claim data for R. Behrens (A&M). |
| Robert Esposito | 5/2/2013 | 0.4 | Preparation of the updated plan class estimate report for J. Spano (A&M). |
| Robert Esposito | 5/2/2013 | 0.3 | Conference with S. Kotarba (A&M) re: the intercompany and plan class data. |
| Robert Esposito | 5/2/2013 | 0.4 | Conference with S. Kotarba, R. Behrens and J. Spano (all from A&M) re: the SCB and intercompany claims. |
| Robert Esposito | 5/2/2013 | 0.8 | Preparation of the claim objection report for W. Ng (FTI). |
| Robert Esposito | 5/3/2013 | 0.6 | Preparation of the updated capital structure report. |
| Steve Kotarba | 5/3/2013 | 5.1 | Work through remaining solicitation issues including certain debt holders. |
| Robert Esposito | 5/4/2013 | 0.5 | Conference with J. Spano, M. Kvarda, S. Kotarba & R. Behrens (all from A&M) re: the updated capital structure and liquidation analysis. |
| Robert Esposito | 5/4/2013 | 0.3 | Preparation of the updated capital structure report based on the comments provided by J. Spano (A&M). |
| Robert Esposito | 5/4/2013 | 0.5 | Conference with R. Behrens (A&M) re: the intercompany liquidation analysis. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Holden Bixler | 5/6/2013 | 0.7 | Correspond with team re: updated contract master and proposed work streams and timeline. |
| Robert Esposito | 5/6/2013 | 0.4 | Review of the former employee liabilities and response to J. Weisser (GDC). |
| Robert Esposito | 5/6/2013 | 0.7 | Conference with R. Behrens (A&M) re: the intercompany liquidation analysis. |
| Robert Esposito | 5/6/2013 | 0.4 | Conference with J. Spano, S. Kotarba and R. Behrens (all from A&M) re: intercompany analysis. |
| Robert Esposito | 5/6/2013 | 0.3 | Correspondences to S. Kotarba (A&M) and P. Karacsonyi (Arcapita) re: employee claim detail. |
| Robert Esposito | 5/6/2013 | 1.1 | Review and analysis of the intercompany analysis provided by R. Behrens (A&M). |
| Holden Bixler | 5/7/2013 | 0.8 | Revise contract master into assume/reject review tabs and circulate to team. |
| Holden Bixler | 5/7/2013 | 0.4 | Correspond and confer with team re: tasks for contract project. |
| Robert Esposito | 5/7/2013 | 0.1 | Correspondences to S. Kotarba (A&M) re: creditor and intercompany data. |
| Robert Esposito | 5/7/2013 | 1.2 | Review of the list of class 5a claims provided by A. Doshi (Arcapita); preparation of the response to each claim in question. |
| Robert Esposito | 5/7/2013 | 0.2 | Review of the email questions provided by J. Weisser (GDC) and S. Kotarba (A&M); research and response to those questions. |
| Robert Esposito | 5/7/2013 | 0.6 | Conference with A. Doshi (Arcapita), J. Weisser, B. Kim (both from GDC) and S. Kotarba (A&M) re: the voting procedures and stipulations. |
| Robert Esposito | 5/8/2013 | 0.2 | Review of the ballot data provided by Y. Tribuch (GCG). |

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|---------------------|-------------|--------------|--|
| Robert Esposito | 5/8/2013 | 0.2 | Correspondence to A. Doshi (Arcapita), J. Weisser (GDC) & S. Kotarba (A&M) re: the employee bonus claims. |
| Robert Esposito | 5/8/2013 | 0.8 | Review and analysis of the POR and Disclosure Statement for securities data. |
| John Makuch | 5/9/2013 | 2.1 | Initial review and editing of MOR reports for the month of April. |
| Matt Kvarda | 5/9/2013 | 0.8 | Continue to address various issues related to affidavits required for Cayman hearing. |
| Matt Kvarda | 5/9/2013 | 1.4 | Continue to address various issues related to affidavits required for Cayman hearing. |
| Matt Kvarda | 5/9/2013 | 0.6 | Review Gibson Dunn comments to Cayman affidavit and noted additional revisions thereto. |
| Matt Kvarda | 5/9/2013 | 1.8 | Continue to review and revise affidavit and exhibits to affidavit re: Cayman liquidation analysis. |
| Matt Kvarda | 5/9/2013 | 2.8 | Continue to review and revise affidavit and exhibits to affidavit re: Cayman liquidation analysis. |
| Robert Esposito | 5/9/2013 | 0.7 | Review of intercompany claim data provided by M. Al Awadhi (Arcapita); correspondences from and to S. Kotarba (A&M). |
| Robert Esposito | 5/9/2013 | 0.4 | Updates to the intercompany claim data based on the data received from M. Al Awadhi (Arcapita). |
| Robert Esposito | 5/9/2013 | 0.2 | Conference with S. Kotarba (A&M) re: the intercompany claims and non-qualified claimants. |
| Robert Esposito | 5/9/2013 | 1.7 | Preparation of the non-qualified claimant report for the plan securities. |
| Robert Esposito | 5/9/2013 | 0.2 | Modifications to the non-qualified claimant report. |

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| Robert Esposito | 5/9/2013 | 0.7 | Preparation of the updated capital structure report. |
| Stacey Fuller | 5/9/2013 | 2.1 | Review first 3 MORs for accuracy; made corrections where required. |
| John Makuch | 5/10/2013 | 1.8 | Preparation of MORs for April. |
| Matt Kvarda | 5/10/2013 | 1.7 | Continue to analyze and revise exhibits to Cayman affidavit re: Cayman liquidation analysis. |
| Matt Kvarda | 5/10/2013 | 1.2 | Continue to address various issues related to affidavits required for Cayman hearing. |
| Matt Kvarda | 5/10/2013 | 1.4 | Continue to draft and revise Cayman affidavit re: Cayman liquidation analysis. |
| Robert Esposito | 5/10/2013 | 0.2 | Correspondence to E. Young (GCG) re: the plan class changes. |
| Robert Esposito | 5/10/2013 | 0.2 | Correspondences from and to H. Bixler (A&M) re: the coded claimant names for the contract review. |
| Robert Esposito | 5/10/2013 | 0.2 | Review of the qualified persons email exchange. |
| Robert Esposito | 5/10/2013 | 0.4 | Preparation of the class 5b report for J. Weisser (GDC). |
| Robert Esposito | 5/10/2013 | 0.2 | Conference with J. Spano, R. Behrens and S. Kotarba (all from A&M) re: the intercompany claims and the capital structure report. |
| Robert Esposito | 5/10/2013 | 0.6 | Review of the withdrawn claims provided by D. Zeiser; updates to the capital structure report based on the withdrawn claims. |
| Robert Esposito | 5/10/2013 | 2.4 | Preparation of the capital structure comparison report. |

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Assistance in Preparation of Court Filings

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/11/2013 | 1.3 | Review latest drafts for Cayman affidavits from Cayman counsel and note comments and follow-up items thereto. |
| Holden Bixler | 5/12/2013 | 0.9 | Revise unredacted contract master per various updates and circulate to team. |
| Klaus Gerber | 5/12/2013 | 0.7 | Review and summarization of questions in connection with MOR and communication of same questions to Debtor. |
| Robert Esposito | 5/12/2013 | 0.4 | Review of the redaction data file for name and ID matching. |
| Robert Esposito | 5/12/2013 | 0.2 | Review and response to T. Nambiar's (Arcapita) request for coded names. |
| Klaus Gerber | 5/13/2013 | 1.2 | Processing of edits to MORs (RailInvest, AEID II, WindTurbine). |
| Matt Kvarda | 5/13/2013 | 1.2 | Continue to review and revise Cayman affidavit. |
| Matt Kvarda | 5/13/2013 | 3.3 | Continue to review and revise exhibits to Cayman affidavit. |
| Matt Kvarda | 5/13/2013 | 1.4 | Continue to address various issues related to affidavits required for Cayman hearing. |
| Robert Esposito | 5/13/2013 | 1.7 | Review of the preference action data for the scheduled/filed claims of each creditor. |
| Robert Esposito | 5/13/2013 | 0.2 | Correspondence to and from E. Young and M. Brown (both from GCG) re: the rights offering claims. |
| Robert Esposito | 5/13/2013 | 0.2 | Correspondences to and from S. Kotarba (A&M) re: the rights offering objections. |
| Robert Esposito | 5/13/2013 | 1.6 | Preparation of the employee claim and redaction report for J. Beck (Arcapita). |

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Assistance in Preparation of Court Filings

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Robert Esposito | 5/13/2013 | 0.3 | Preparation of the update structure analysis report for distribution. |
| Robert Esposito | 5/13/2013 | 0.3 | Conference with M. Zeiss (A&M) re: the SOFA 3c payments. |
| Robert Esposito | 5/13/2013 | 0.2 | Preparation of the active claim report for H. Bixler (A&M). |
| Robert Esposito | 5/13/2013 | 2.1 | Review and comparison of the GCG plan class balloting against the A&M data. |
| Robert Esposito | 5/13/2013 | 0.2 | Conference with M. Zeiss (A&M) re: the SOFA 3b/3c payments and related claims. |
| Shaunik Raheja | 5/13/2013 | 3.8 | Analyze and update Master Excel file per A. Kim (Arcapita Bank) and A. Doshi (Arcapita Bank) emails. |
| Stacey Fuller | 5/13/2013 | 1.9 | Review other 3 MORs for accuracy; made corrections where required. |
| Holden Bixler | 5/14/2013 | 0.8 | Review various correspondence re: contract master updates; revise and circulate same. |
| Holden Bixler | 5/14/2013 | 0.4 | Correspond with restructuring team re: contract assumption/rejection process. |
| Holden Bixler | 5/14/2013 | 0.2 | Correspond with GDC re: contract cure status. |
| Klaus Gerber | 5/14/2013 | 1.6 | Review and summarization of questions in connection with MOR and communication of same questions to Debtor in connection with Bank and AIHL. |
| Matt Kvarda | 5/14/2013 | 1.6 | Finalize Cayman affidavit and exhibits thereto re: Cayman liquidation analysis. |
| Matt Kvarda | 5/14/2013 | 2.2 | Continue to address various issues related to affidavits required for Cayman hearing. |

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|---------------------|-------------|--------------|---|
| Robert Esposito | 5/14/2013 | 0.6 | Updates to the preference analysis and claim data based on the call with M. Zeiss (A&M). |
| Robert Esposito | 5/14/2013 | 0.2 | Conference with M. Zeiss (A&M) re: claims linked to the preference actions. |
| Robert Esposito | 5/14/2013 | 0.3 | Conference with S. Raheja (A&M) re: the contract assumption data. |
| Robert Esposito | 5/14/2013 | 0.4 | Preparation of the active claims report for contract assumption review. |
| Robert Esposito | 5/14/2013 | 0.4 | Review and response to J. Beck's (Arcapita) email regarding an employee loan and priority IPP claim. |
| Robert Esposito | 5/14/2013 | 0.9 | Research of the claim data and responses to A. Moskowitz (GDC) and W. Ng (FTI). |
| Robert Esposito | 5/14/2013 | 0.9 | Review and analysis of the contract assumption data provided by S. Raheja (A&M); updates to the contract assumption data. |
| Robert Esposito | 5/14/2013 | 0.2 | Conference with H. Bixler (A&M) re: the contract cure data. |
| Stacey Fuller | 5/14/2013 | 0.9 | Update MORs for professional fee payments made to date/outstanding. |
| Holden Bixler | 5/15/2013 | 0.4 | Correspond with team re; various comments to tracker and updates re: same. |
| Joseph Spano | 5/15/2013 | 0.9 | Review update MOR for filing. |
| Klaus Gerber | 5/15/2013 | 2.3 | Final review of Bank, AIHL, ALTHL MOR. |
| Klaus Gerber | 5/15/2013 | 1.2 | Provide GDC with MORs and response to questions. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Robert Esposito | 5/15/2013 | 0.2 | Conference with S. Raheja (A&M) re: the updates to the contract assumption data. |
| Robert Esposito | 5/15/2013 | 0.5 | Conference with H. Bixler (A&M) re: the schedule g source file for the contract cure. |
| Stacey Fuller | 5/15/2013 | 0.9 | Make final revisions to MORs based on J. Makuch's input and submit to GDC for filing. |
| Holden Bixler | 5/16/2013 | 0.6 | Prepare and circulate updated contract master reflecting latest changes. |
| Holden Bixler | 5/16/2013 | 0.5 | Review comments to cure amounts and contract master re: same. |
| Holden Bixler | 5/16/2013 | 0.4 | Correspond with team and committee re; updated contract master. |
| Holden Bixler | 5/16/2013 | 0.4 | Review and comment on various proposed revisions to contract master. |
| Robert Esposito | 5/16/2013 | 0.8 | Conference with J. Trinklein, J. Weisser (both from GDC), L. Hirsh & S. Kotarba (both from A&M) re: the CPO claims. |
| Robert Esposito | 5/16/2013 | 0.4 | Review of the contract cure data discrepancies presented by H. Bixler (A&M). |
| Robert Esposito | 5/16/2013 | 0.3 | Research and correspondence to S. Kotarba (A&M) re: the CPO objections. |
| Robert Esposito | 5/16/2013 | 0.3 | Review of CPO related emails and related claims; correspondence to S. Kotarba (A&M). |
| Shaunik Raheja | 5/16/2013 | 0.4 | Analyze Open Claims file and capture appropriate data fields for Contract Master Excel File. |
| Holden Bixler | 5/17/2013 | 0.6 | Review comments to contract master and respond to same. |

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Assistance in Preparation of Court Filings

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Robert Esposito | 5/17/2013 | 0.2 | Review of GCG voting metrics. |
| Robert Esposito | 5/17/2013 | 0.8 | Review and analysis of the redacted parties for discrepancies in the contract cure. |
| Robert Esposito | 5/17/2013 | 0.3 | Conference with H. Bixler (A&M) re: the contract cure data. |
| Robert Esposito | 5/17/2013 | 0.2 | Conference with S. Kotarba (A&M) re: the contract cure data. |
| Robert Esposito | 5/17/2013 | 0.2 | Review of the strategic investors facility data; correspondence to S. Kotarba (A&M) re: same. |
| Robert Esposito | 5/20/2013 | 0.2 | Review of the investor claims for voting stipulation and response to S. Kotarba (A&M). |
| Robert Esposito | 5/20/2013 | 0.4 | Review and comparison of the investor name to redacted name for contract cure data. |
| Robert Esposito | 5/20/2013 | 0.2 | Preparation of the master mailing list data for H. Bixler (A&M). |
| Robert Esposito | 5/20/2013 | 0.3 | Review and analysis of contract source data and redaction data for CIF numbers; response to S. Kotarba and H. Bixler (both from A&M). |
| Robert Esposito | 5/20/2013 | 0.2 | Preparation of the creditor ballot call. |
| Robert Esposito | 5/20/2013 | 0.2 | Review of investor data and correspondence to S. Kotarba (A&M). |
| Holden Bixler | 5/21/2013 | 0.9 | Review and revise contract master per updates and image links and correspond with GDC re: same. |
| Robert Esposito | 5/21/2013 | 0.5 | Conference with J. Weisser (GDC), L. Fensterstock, A. Berman, and S. Abramowitz (all 3 from VE Law) re: the investor 50271 claims and investments. |

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Assistance in Preparation of Court Filings

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Robert Esposito | 5/21/2013 | 0.3 | Conference with H. Bixler (A&M) re: the contract cure data. |
| Robert Esposito | 5/23/2013 | 0.4 | Review of the late filed and insufficient documentation claims and correspondence to S. Kotarba (A&M). |
| Robert Esposito | 5/23/2013 | 0.2 | Research for creditor data and response to H. Bixler (A&M). |
| Holden Bixler | 5/24/2013 | 0.3 | Correspond with GDC re: various contracts. |
| Holden Bixler | 5/24/2013 | 0.2 | Correspond with GCG re: data room organization. |
| Robert Esposito | 5/24/2013 | 0.2 | Correspondences from and to H. Bixler (A&M) re: the updated contract cure data. |
| Robert Esposito | 5/24/2013 | 0.3 | Review of the investor claim data and response to A. Moskowitz (GDC). |
| Robert Esposito | 5/25/2013 | 0.4 | Preparation of the updated capital structure report for S. Kotarba (A&M). |
| Shaunik Raheja | 5/27/2013 | 1.2 | Analyze Contract Master file's Assume and Reject tabs for omissions. |
| Robert Esposito | 5/28/2013 | 0.2 | Updates to the capital structure report based on the comments provided by C. Lin (Rothschild). |
| Robert Esposito | 5/28/2013 | 0.6 | Review and analysis of the changes made by C. Lin (Rothschild) to the capital structure report. |
| Robert Esposito | 5/28/2013 | 0.2 | Review of the innerbank data within the capital structure report and response to R. Behrens (A&M). |
| Robert Esposito | 5/29/2013 | 0.3 | Review of the syndicated voting data and preparation of the voting amounts to include profit. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Robert Esposito | 5/29/2013 | 0.3 | Review of the docket for OCP data for the contract assumption report. |
| Subtotal | | 119.5 | |

Business Plan

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Klaus Gerber | 5/1/2013 | 2.3 | Implementation of wind down plan review and addition of responsibilities and timing targets. |
| Matt Kvarda | 5/1/2013 | 2.6 | Review latest draft of the Cayman liquidation analysis and noted comments and revisions thereto for project staff. |
| Matt Kvarda | 5/1/2013 | 2.8 | Finalize draft of Cayman liquidation analysis for distribution to JPLs. |
| Matt Kvarda | 5/1/2013 | 0.3 | Continue to review SCB discovery request and noted comments thereto. |
| Matt Kvarda | 5/1/2013 | 0.7 | Continue to review draft change of control analysis prepared by GDC and note comments thereto re: liquidation analysis. |
| Klaus Gerber | 5/2/2013 | 1.5 | Conference call with J. Makuch, M. Chowdhury et al to discuss transition and implementation list. |
| Klaus Gerber | 5/2/2013 | 0.7 | Review of finalized wind down and asset management transition and implementation list. |
| Klaus Gerber | 5/2/2013 | 1.2 | Adjustments to implementations list and work plan pursuant to call with debtor. |
| Matt Kvarda | 5/2/2013 | 0.6 | Analyze various investment waterfalls in connection with the liquidation analysis and noted follow-up items for project staff and deal teams. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/2/2013 | 0.6 | Analyze various intercompany claims issues in connection with the Cayman liquidation analysis. |
| Matt Kvarda | 5/2/2013 | 1.4 | Prepare revised version of the Cayman liquidation analysis for counsel review. |
| Matt Kvarda | 5/2/2013 | 1.2 | Continue to review various loan agreements and key contracts in context of liquidation analysis. |
| Matt Kvarda | 5/2/2013 | 0.7 | Review initial draft of Cayman affidavit and note comments and revisions thereto. |
| Matt Kvarda | 5/2/2013 | 0.6 | Prepare for and participate in call with GDC re: change of control analysis re: liquidation analysis. |
| Matt Kvarda | 5/2/2013 | 0.6 | Continue to analyze various claims related issues for the liquidation analyses. |
| Matt Kvarda | 5/2/2013 | 0.6 | Continue to analyze various investment waterfalls in connection with the liquidation analysis and noted follow-up items for project staff and deal teams. |
| Matt Kvarda | 5/2/2013 | 0.4 | Analyze various issues related to the Fountains Guarantee in the context of a liquidation. |
| Matt Kvarda | 5/2/2013 | 0.3 | Address various questions from Gibson Dunn re: Cayman liquidation analysis. |
| Matt Kvarda | 5/2/2013 | 0.2 | Review the bankruptcy workplan for various tasks and responsibilities through the Confirmation Hearing and noted comments and items of personal responsibility thereto. |
| Matt Kvarda | 5/3/2013 | 1.4 | Review latest draft of Cayman liquidation analysis and note various revisions and comments thereto. |
| Matt Kvarda | 5/3/2013 | 0.9 | Prepare for and participate on call with Zolfo Cooper re: Cayman liquidation analysis. |
| Matt Kvarda | 5/3/2013 | 0.3 | Address various questions from Gibson Dunn re: Cayman liquidation analysis. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/3/2013 | 0.6 | Continue to analyze latest version of claims register and note follow-up items for project staff re: liquidation analyses. |
| Matt Kvarda | 5/3/2013 | 0.6 | Continue to address various issues related to change of control in the context of a liquidation. |
| Matt Kvarda | 5/3/2013 | 0.8 | Review current draft of liquidation analyses assumptions and note comments and revisions thereto for project staff. |
| Matt Kvarda | 5/3/2013 | 0.4 | Address various change of control issues raised by Zolfo Cooper re: Cayman liquidation analysis. |
| Matt Kvarda | 5/4/2013 | 0.4 | Prepare for and participate in call re: current claims register and implications/reconciling items for the liquidation analysis. |
| Matt Kvarda | 5/4/2013 | 2.3 | Continue to review and revise latest draft of Cayman liquidation analysis and note various revisions and comments thereto. |
| Matt Kvarda | 5/5/2013 | 0.2 | Address various questions from Cayman counsel re: Cayman liquidation analysis. |
| Matt Kvarda | 5/6/2013 | 0.8 | Address various issues related to affidavits required for Cayman hearing. |
| Matt Kvarda | 5/6/2013 | 1.7 | Finalize latest version of Cayman liquidation analyses for distribution to Zolfo Cooper. |
| Matt Kvarda | 5/6/2013 | 2.6 | Review further revised draft of Cayman liquidation analysis prepared by project staff and noted additional follow-up items and revisions thereto. |
| Matt Kvarda | 5/6/2013 | 0.4 | Review latest draft of the change of control analysis in the context of the liquidation analysis. |
| Matt Kvarda | 5/6/2013 | 1.4 | Continue to review further revised draft of Cayman liquidation analysis prepared by project staff and noted additional follow-up items and revisions thereto. |
| Klaus Gerber | 5/7/2013 | 0.3 | Correspondence with Houlihan Lokey in connection with RIF and employee headcount. |

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|---------------------|-------------|--------------|--|
| Klaus Gerber | 5/7/2013 | 0.6 | Review of Company proposed to do list in connection with treasury function plan implementation. |
| Klaus Gerber | 5/7/2013 | 0.8 | Review and edit of latest plan implementation list. |
| Matt Kvarda | 5/7/2013 | 0.8 | Continue to address various issues related to affidavits required for Cayman hearing. |
| Matt Kvarda | 5/7/2013 | 0.2 | Review latest claims register and note follow-up items thereto for project staff re: liquidation analysis. |
| Matt Kvarda | 5/8/2013 | 0.9 | Prepare for and participate on follow-up discussion with Zolfo Cooper on the Cayman liquidation analysis. |
| Klaus Gerber | 5/9/2013 | 1.4 | Management Fee analysis for Debtor by providing timing and break out and timing of component overview. |
| Matt Kvarda | 5/9/2013 | 0.7 | Review latest draft of Cayman liquidation analyses for distribution to Zolfo Cooper and noted additional revisions for project staff. |
| Matt Kvarda | 5/9/2013 | 0.7 | Prepare for and participate in follow-up discussion with Zolfo Cooper on the Cayman liquidation analysis. |
| Matt Kvarda | 5/10/2013 | 0.2 | Analyze latest claims register and note potential revisions to the liquidation analyses. |
| Matt Kvarda | 5/10/2013 | 1.2 | Review further revised version of the Cayman liquidation analysis and noted additional comments and follow-up items for project staff. |
| Matt Kvarda | 5/12/2013 | 2.3 | Continue to review further revised version of the Cayman liquidation analysis and noted additional comments and follow-up items for project staff. |
| Matt Kvarda | 5/13/2013 | 1.7 | Address various information requests from the JPLs re: Cayman liquidation analysis. |
| Matt Kvarda | 5/13/2013 | 0.8 | Prepare for and participate on call with counsel re: Cayman liquidation analysis. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/13/2013 | 0.7 | Prepare for and participate on follow-up call with Zolfo Cooper re: Cayman liquidation analysis. |
| Klaus Gerber | 5/15/2013 | 0.5 | Conference call with H. Bixler, M. Kelsey et al regarding executory contracts. |
| Matt Kvarda | 5/17/2013 | 0.6 | Address various liquidation analysis questions raised by Houlihan. |
| Matt Kvarda | 5/20/2013 | 1.6 | Begin to address and analyze a variety of issues relating to closing the Singapore and Hong Kong offices. |
| Matt Kvarda | 5/20/2013 | 0.7 | Address various issues raised by Gibson Dunn related to various investment values contained in the Disclosure Statement. |
| Matt Kvarda | 5/20/2013 | 0.7 | Begin to address and analyze various issues related to the post-Effective date use of the Atlanta and London office space. |
| Klaus Gerber | 5/21/2013 | 1.3 | Review of wind down model and adjustments necessary to reflect latest thinking exit date. |
| Matt Kvarda | 5/21/2013 | 0.8 | Continue to address and analyze various issues related to the post-Effective date use of the Atlanta and London office space. |
| Matt Kvarda | 5/21/2013 | 1.7 | Address various issues relating to updating the US liquidation analysis. |
| Klaus Gerber | 5/22/2013 | 2.8 | Edits to wind down model to reflect latest thinking in connection with emergence date. |
| Klaus Gerber | 5/23/2013 | 2.9 | Changes and updates to wind down model based on input from Company and RS. |
| Klaus Gerber | 5/23/2013 | 1.4 | Independent correspondence regarding wind down model updates with L. Chen, A. Svojiski, J. Makuch, J. Spano, R. Behrens and others. |
| Matt Kvarda | 5/23/2013 | 1.8 | Continue to review the US liquidation analysis and note revisions and follow-up items for project staff. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Matt Kvarda | 5/23/2013 | 0.8 | Continue to address various questions from Rothschild re: updating the Disclosure Statement projections concerning deal funding and deal exits. |
| Klaus Gerber | 5/24/2013 | 0.7 | Assisting in liquidation analysis updates by walkthrough of edits and changes to wind down model. |
| Klaus Gerber | 5/24/2013 | 2.2 | Review of revised Rothschild operating model and tie out to wind down model and DIP model. |
| Matt Kvarda | 5/24/2013 | 0.9 | Continue to review the US liquidation analysis and note revisions and follow-up items for project staff. |
| Matt Kvarda | 5/24/2013 | 1.2 | Analyze the latest version of the Rothschild recovery model and noted implications and follow-up items with respect to the liquidation analysis. |
| Matt Kvarda | 5/24/2013 | 0.6 | Continue to address various issues related to the post-Effective Date use of the Atlanta and Singapore office space. |
| Matt Kvarda | 5/24/2013 | 0.3 | Address questions from Gibson Dunn re: liquidation analysis relative to the revised Rothschild recovery analysis. |
| Matt Kvarda | 5/27/2013 | 0.7 | Review revised version of MSA and noted comments and follow-up items thereto. |
| Matt Kvarda | 5/27/2013 | 0.8 | Address various issues related to updating the US liquidation analysis. |
| Klaus Gerber | 5/28/2013 | 0.9 | Review of updated Rothschild operating model and tie out of cost structure including deal funding. |
| Klaus Gerber | 5/28/2013 | 0.6 | Update of wind down model to reflect latest thinking on cost structure, deal funding and exit proceeds post revised emergence date. |
| Matt Kvarda | 5/28/2013 | 1.4 | Continue to address various issues related to updating the US liquidation analysis. |
| Klaus Gerber | 5/29/2013 | 0.8 | Respond to Tom Hedus diligence questions in connection with cost structure of operating model, including supporting schedules. |

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| Matt Kvarda | 5/29/2013 | 2.2 | Review the revised US liquidation analysis and noted revisions and follow-up items thereto. |
| Matt Kvarda | 5/29/2013 | 0.8 | Analyze the further revised Rothschild recovery and noted implications to the liquidation analyses. |
| Matt Kvarda | 5/29/2013 | 0.7 | Continue to review the revised US liquidation analysis and note revisions and follow-up items thereto. |
| Klaus Gerber | 5/30/2013 | 0.5 | Additional diligence and coordination in connection with deal funding bridge between DIP budget and wind down model. |
| Matt Kvarda | 5/30/2013 | 1.1 | Participate in meeting with Debtors, Debtors' counsel and JPLs in preparation for hearing the next day seeking conditional approval of AIHL Plan treatment. |
| Klaus Gerber | 5/31/2013 | 0.6 | Review of financials included in the revised Exhibit C to the disclosure statement. |
| Subtotal | | 82.0 | |

Falcon Analysis

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| John Makuch | 5/1/2013 | 0.7 | Call and correspondence with D. Baker re: Falcon tax refund. |
| Klaus Gerber | 5/14/2013 | 1.8 | Drafting of Falcon MOR. |
| John Makuch | 5/15/2013 | 1.2 | Review and edit Falcon MOR. |
| Joseph Spano | 5/15/2013 | 1.4 | Review updated Falcon/Mobay financials. |

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Falcon Analysis

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Klaus Gerber | 5/15/2013 | 0.8 | Revisions and edits to Falcon MOR. |
| Joseph Spano | 5/16/2013 | 0.9 | Review Falcon Financials and discuss with Company. |
| Joseph Spano | 5/16/2013 | 1.4 | Respond to questions re: Falcon Plan. |
| Joseph Spano | 5/17/2013 | 0.5 | Discussion with Company advisors for Falcon Mobay historical financials. |
| Joseph Spano | 5/17/2013 | 0.9 | Review financial/tax documents for Falcon. |
| Joseph Spano | 5/20/2013 | 0.7 | Discussion with Company on Falcon/Mobay. |
| Joseph Spano | 5/20/2013 | 1.5 | Review historical legal / corporate documents for Falcon/Mobay. |
| John Makuch | 5/21/2013 | 0.9 | Call and correspondence with J. Balcom and P. Topper of FTI re: returning Falcon tax refunds to Falcon (from Bank). |
| Joseph Spano | 5/21/2013 | 0.5 | Discussion with Company on Falcon debt forgiveness. |
| Joseph Spano | 5/21/2013 | 1.3 | Review revised Falcon financials and intercompany amounts due to Bank and tax refunds in response to FTI questions. |
| Joseph Spano | 5/22/2013 | 0.9 | Review with Company Falcon payables and receivables to/and from Mobay/Bank. |
| Joseph Spano | 5/23/2013 | 1.2 | Review historical information for Falcon/Mobay intercompany transactions. |
| John Makuch | 5/24/2013 | 0.9 | Respond to FTI queries re: transfer of Falcon tax refunds back to Falcon. |

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Falcon Analysis

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Joseph Spano | 5/24/2013 | 0.7 | Discussion with Company on Falcon tax issues. |
| Joseph Spano | 5/28/2013 | 0.7 | Review Falcon updated financial information. |
| Stacey Fuller | 5/28/2013 | 0.2 | Call with J. Spano (A&M) regarding Falcon tax refund. |
| Joseph Spano | 5/30/2013 | 0.4 | Discussion with Company on Falcon financials. |
| Joseph Spano | 5/30/2013 | 1.1 | Update Falcon waterfall and liquidation analysis write-up for plan. |
| Joseph Spano | 5/30/2013 | 0.2 | Review Falcon claims info. |
| Rich Behrens | 5/30/2013 | 0.8 | Update to Falcon statements and waterfall. |
| Joseph Spano | 5/31/2013 | 1.5 | Review / discussion re: potential claims against Falcon. |
| Subtotal | | 23.1 | |

Firm Retention, Relationship Check, and Preparation of Fee Applications

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Klaus Gerber | 5/1/2013 | 0.8 | Start A&M's monthly Fee App (month of April) by collecting time detail and description from team members and consolidate same. |
| Klaus Gerber | 5/2/2013 | 1.5 | Continue to gather time detail including review and consolidation of same for A&M team. |

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Firm Retention, Relationship Check, and Preparation of Fee Applications

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Klaus Gerber | 5/7/2013 | 0.7 | Addition of time detail from A&M team members to monthly consolidated total. |
| Mary Napoliello | 5/9/2013 | 0.4 | Compile expense info for examiner and forward to S. Fuller (A&M). |
| Mary Napoliello | 5/15/2013 | 0.8 | Correspond with staff regarding questions on missing data; update file. |
| Mary Napoliello | 5/15/2013 | 3.4 | Prepare reconciliation; review and edit April fee data. |
| Klaus Gerber | 5/16/2013 | 0.5 | Review and reconciliation of pulled expenses receipts for US Trustee. |
| Subtotal | | 8.1 | |

Non-Working Travel Time

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| John Makuch | 5/13/2013 | 2.5 | Travel from Atlanta to NYC (billed at 1/2 time). |
| Lawrence Hirsh | 5/13/2013 | 4.6 | Travel from Atlanta to New York - (Billed at 50%). |
| John Makuch | 5/15/2013 | 2.5 | Travel from NYC to Atlanta (billed at 1/2 time). |
| Lawrence Hirsh | 5/15/2013 | 4.8 | Travel from New York to Atlanta - (Billed at 50%). |
| John Makuch | 5/27/2013 | 3.0 | Travel from Atlanta to NYC (billed at 1/2 time). |

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Non-Working Travel Time

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Lawrence Hirsh | 5/27/2013 | 5.0 | Travel from Atlanta to New York - (Billed at 50%). |
| John Makuch | 5/30/2013 | 3.0 | Travel from NYC to Atlanta (billed at 1/2 time). |
| Lawrence Hirsh | 5/30/2013 | 4.6 | Travel from New York to Atlanta - (Billed at 50%). |
| Matt Kvarda | 5/31/2013 | 3.5 | Travel time from Cayman Islands to Los Angeles - 7 hours billed @ 50%. |
| Subtotal | | 33.5 | |

Operational Improvement and Cost Reduction Plans

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/2/2013 | 0.6 | Review of and revisions to initial draft of checklist of operational and financial matters, issues and tasks to complete to effect the plan of reorganization and transition to AIM management agreement |
| Lawrence Hirsh | 5/2/2013 | 1.1 | Preparation for and participation in teleconference with I. Zainel - Arcapita and other representatives of Arcapita to review and discuss the initial draft of the checklist of implementation action items to effect the plan |
| Lawrence Hirsh | 5/9/2013 | 0.3 | Review of and response to emails concerning operational improvement and cost containment matters |
| Lawrence Hirsh | 5/14/2013 | 1.4 | Prepare for and participate on teleconference with E. Zainel - Arcapita and other representatives of Arcapita to review and discuss various financial reporting, accounting and compliance matters related to transition from Arcapita to Reorganized Arcapita |
| Lawrence Hirsh | 5/14/2013 | 1.3 | Prepare for and participate on teleconference with H. Thompson - Arcapita and other representatives of Arcapita to review and discuss various legal, regulatory and governance issues related to transition from Arcapita to Reorganized Arcapita upon effectiv |

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Operational Improvement and Cost Reduction Plans

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Lawrence Hirsh | 5/14/2013 | 1.2 | Prepare for and participate on teleconference with A. Juma - Arcapita and other Arcapita representatives to discuss information technology systems and processes and issues related to transition of same to AIM. |
| Lawrence Hirsh | 5/14/2013 | 0.8 | Review of open items to address/ finalize and follow up prepared by Houihan Lokey; drafting additions/revisions to same. |
| Lawrence Hirsh | 5/14/2013 | 1.1 | Prepare for and participate on teleconference with A. Jawad - Arcapita and other Arcapita representatives to discuss treasury management systems and processes and issues related to same in transition to AIM and Reorganized Arcapita. |
| Camille Linton | 5/20/2013 | 3.2 | Review of post-petition term sheet for the Atlanta office lease for discussion on amended lease and sub-lease agreement from Arcapita received from G. Chastain. |
| Camille Linton | 5/21/2013 | 1.6 | Prepare modifications and updates to London lease economics received from J. Makuch for 15 Slone Square lease assignment. |
| Camille Linton | 5/21/2013 | 1.5 | Prepare summary of terms in 2nd Floor office lease for London office. |
| Camille Linton | 5/21/2013 | 0.7 | Review of London Lease Acknowledgement Notice of Assignment of Lease document received from Arcapita (S. Campbell). |
| Camille Linton | 5/21/2013 | 2.9 | Review of lease terms in documents received from H. Thompson and K. Si-Ahmed. |
| Camille Linton | 5/22/2013 | 1.0 | Prepare market research report for market rate comps for West End/London submarket and 1500 - 5000 SF office lease. |
| Lawrence Hirsh | 5/22/2013 | 0.4 | Prepare for and participate on teleconference with A. Davey - Houlihan to discuss Management Services Agreement and other Cooperation Term Sheet implementation matters. |
| Lawrence Hirsh | 5/22/2013 | 0.4 | Prepare for and participate on teleconference with M. Tan - Arcapita and M. Chowdhury - Arcapita to discuss incentive compensation calculations for certain deal exits and current value starting point for same. |
| Camille Linton | 5/23/2013 | 1.0 | Prepare data for market research on Atlanta office sub lease comps for midtown submarket. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Camille Linton | 5/24/2013 | 2.9 | Pull and review CoStar Midtown reports for Atlanta office lease evaluation- vacancy, rental rates, leasing activity, forecast, sublet, etc. |
| Camille Linton | 5/24/2013 | 2.8 | Pull and review CoStar Four Season 7514 reports for Atlanta office lease evaluation- vacancy, rental rates, leasing activity, forecast, sublet, etc. |
| Camille Linton | 5/28/2013 | 1.7 | Draft office space requirements for London per specs provided by Arcapita (S. Campbell). |
| Camille Linton | 5/28/2013 | 1.5 | Evaluation of market comps received for London office alternative space regarding lease negotiations. |
| Camille Linton | 5/28/2013 | 3.0 | Draft package presentation to HL for lease office proposal per email received from J. Makuch. |
| Camille Linton | 5/28/2013 | 0.8 | Evaluation of Occupancy document and New Budget document received from J. Makuch regarding Atlanta and London leases. |
| Lawrence Hirsh | 5/28/2013 | 0.8 | Analysis and review of spreadsheet analysis of revised employee roster and designation as retained employee, consultant or separated employee; review of email related to same. |
| Camille Linton | 5/29/2013 | 1.3 | Prepare presentation response for J. Makuch on Atlanta and London lease alternatives. |
| Camille Linton | 5/29/2013 | 2.3 | Prepare market research for alternative space in differencing Atlanta submarkets for executive office lease space. |
| Camille Linton | 5/30/2013 | 2.0 | Review of CBRE Market Office Report for comps in proposal for London office lease. |
| Lawrence Hirsh | 5/30/2013 | 0.4 | Analysis and review of spreadsheet analysis of workstream tasks for Arcapita Treasury for transition to Reorganized Arcapita and AIM; review of emails related to same. |
| Lawrence Hirsh | 5/30/2013 | 0.9 | Prepare for and participate on teleconference with A. Jawad - Arcapita and other representatives of Arcapita to review and discuss status of workstreams for Arcapita Treasury to effect plan of reorganization and transition to Reorganized Arcapita and AIM. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/30/2013 | 0.3 | Analysis and review of spreadsheet analysis of workstream tasks for Arcapita Accounting for transition to Reorganized Arcapita and AIM; review of emails related to same. |
| Lawrence Hirsh | 5/30/2013 | 1.2 | Prepare for and participate on teleconference with T. Nambiar - Arcapita; J. Beck - Arcapita and other representatives of Arcapita to review and discuss status of workstreams for Arcapita Human Resources to effect plan of reorganization and transition to |
| Lawrence Hirsh | 5/30/2013 | 0.8 | Prepare for and participate on teleconference with E. Zainel - Arcapita and other representatives of Arcapita to review and discuss status of workstreams for Arcapita Accounting to effect plan of reorganization and transition to Reorganized Arcapita and A |
| Lawrence Hirsh | 5/30/2013 | 0.6 | Prepare for and participate on teleconference with A. Juma - Arcapita and other representatives of Arcapita to review and discuss status of workstreams for Arcapita IT to effect plan of reorganization and transition to Reorganized Arcapita and AIM. |
| Lawrence Hirsh | 5/30/2013 | 0.4 | Analysis and review of spreadsheet analysis of workstream tasks for Arcapita IT for transition to Reorganized Arcapita and AIM; review of emails related to same. |
| Lawrence Hirsh | 5/30/2013 | 0.5 | Analysis and review of spreadsheet analysis of workstream tasks for Arcapita Human Resources for transition to Reorganized Arcapita and AIM; review of emails related to same. |
| Camille Linton | 5/31/2013 | 2.1 | Review of JLL Market Office Report for comps in proposal for London office lease. |
| Subtotal | | 46.8 | |

Plan Review and Confirmation

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| John Makuch | 5/1/2013 | 3.1 | Work on implementation plan action items. |
| John Makuch | 5/1/2013 | 0.9 | Correspondence with S. Fuller of A&M and V. Chain of Arcapita re wind down of P3 Singapore. |

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|---------------------|-------------|--------------|--|
| John Makuch | 5/1/2013 | 1.4 | Modification of incentive plan model. |
| John Makuch | 5/1/2013 | 1.1 | Work with K. Gerber to modify incentive compensation model based on UCC comments. |
| Joseph Spano | 5/1/2013 | 1.1 | Revise liquidation analysis assumptions presentation. |
| Joseph Spano | 5/1/2013 | 2.6 | Update operating expense assumptions for liquidation analysis. |
| Joseph Spano | 5/1/2013 | 0.8 | Discussion with RS on exit waterfalls. |
| Joseph Spano | 5/1/2013 | 1.3 | Revise presentation and materials for distribution to JPL. |
| Joseph Spano | 5/1/2013 | 2.9 | Update proceeds analysis for liquidation analysis. |
| Joseph Spano | 5/1/2013 | 2.8 | Revise liquidation analysis cases. |
| John Makuch | 5/2/2013 | 3.1 | Update plan implementation action items list. |
| John Makuch | 5/2/2013 | 2.0 | Call with M. Chowdhury, E. Zainal, C. Combs, J. Beck and others from Arcapita to discuss list of plan implementation action items. |
| John Makuch | 5/2/2013 | 1.2 | Call with J. Beck, C. Combs and others from Arcapita re incentive compensation. |
| Joseph Spano | 5/2/2013 | 0.7 | Preparation and discussion with GD on change of control issues. |
| Joseph Spano | 5/2/2013 | 0.8 | Discussion with Rothschild on waterfall analysis revisions. |

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|---------------------|-------------|--------------|---|
| Joseph Spano | 5/2/2013 | 1.5 | Review intercompany claims analysis for liquidation analysis. |
| Joseph Spano | 5/2/2013 | 1.7 | Review priority of proceeds in waterfalls for Exit. |
| Joseph Spano | 5/2/2013 | 1.7 | Review revised claims analysis for changes. |
| Joseph Spano | 5/2/2013 | 2.8 | Review AIML and management fee payments in Plan and Liquidation analysis. |
| Joseph Spano | 5/2/2013 | 2.9 | Update proceeds waterfalls for Cayman analysis. |
| John Makuch | 5/3/2013 | 1.1 | Update implementation plan action items list. |
| John Makuch | 5/3/2013 | 2.8 | Work on incentive comp model/structure; correspondence with M. Tan and others of Arcapita and G. Griffin of A&M re: same. |
| Joseph Spano | 5/3/2013 | 1.7 | Prepare bridge analysis for unsecured claims in liquidation analysis. |
| Joseph Spano | 5/3/2013 | 2.8 | Review revised waterfalls for Plan. |
| Joseph Spano | 5/3/2013 | 2.9 | Update Cayman proceeds analysis cases. |
| Lawrence Hirsh | 5/3/2013 | 0.3 | Teleconference with M. Rosenthal - GDC to discuss plan and disclosure statement implementation matters |
| John Makuch | 5/4/2013 | 1.6 | Work on incentive comp model/structure; correspondence with M. Tan and others of Arcapita and G. Griffin of A&M re: same. |
| Joseph Spano | 5/4/2013 | 1.2 | Review revised liquidation analysis. |

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|---------------------|-------------|--------------|---|
| Joseph Spano | 5/4/2013 | 1.4 | Preparation for and discussion of revised claims reporting. |
| Joseph Spano | 5/4/2013 | 2.9 | Analysis of U.S. Plan and Cayman and U.S. proceeds analyses. |
| John Makuch | 5/5/2013 | 0.9 | Call with M. Tan, B. Cumberland and K. Gerber to discuss incentive compensation. |
| John Makuch | 5/6/2013 | 1.6 | Review and comment upon treasury implementation plans provided by A. Jawad of Arcapita. |
| Joseph Spano | 5/6/2013 | 0.7 | Review and discussion of revised claims analysis and intercompany claims. |
| Joseph Spano | 5/6/2013 | 2.8 | Analyze Cayman/U.S. liquidation analyses for presentation to JPL. |
| Joseph Spano | 5/6/2013 | 1.3 | Revise liquidation analysis summary schedules for JPL. |
| Joseph Spano | 5/6/2013 | 0.4 | Preparation and discussion with JPL on Cayman liquidation. |
| Joseph Spano | 5/6/2013 | 0.7 | Update presentation for JPL. |
| Joseph Spano | 5/6/2013 | 1.2 | Finalize analysis of US vs. Cayman liquidation analyses. |
| Lawrence Hirsh | 5/6/2013 | 0.3 | Teleconference with M. Rosenthal - GDC to discuss issues related to drafting of Management Services Agreement |
| John Makuch | 5/7/2013 | 1.6 | Call with M. Chowdhury and others from Arcapita to discuss plan implementation tasks. |
| John Makuch | 5/7/2013 | 2.1 | Correspondence with A. Reddy and others from HL to respond to a request for updated RIF information; preparation of a bridge file to explain changes. |

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|---------------------|-------------|--------------|---|
| Joseph Spano | 5/7/2013 | 0.8 | Review claims summary sent to company and adjust liquidation analysis for changes. |
| Joseph Spano | 5/7/2013 | 1.1 | Review updated Cayman liquidation analysis. |
| Joseph Spano | 5/7/2013 | 2.1 | Review and update supporting schedules to liquidation analysis. |
| Lawrence Hirsh | 5/7/2013 | 0.4 | Review of and response to emails concerning plan implementation matters |
| Steve Kotarba | 5/7/2013 | 4.5 | Call with FTI (J. Balcom) re: Arcsukuk requests and follow up (internally and with counsel) re: same (1); participate on claims / plan open issues call with J. Weisser and company and follow up re issues raised on call including voting issues (2); coordin |
| John Makuch | 5/8/2013 | 0.6 | Work on implementation plan action items. |
| John Makuch | 5/8/2013 | 1.1 | Review of supporting materials assembled by G. Griffin related to incentive compensation model/program. |
| John Makuch | 5/8/2013 | 0.8 | Call with A. Svoyskiy of Rothschild re: updating projections for DS. |
| Joseph Spano | 5/8/2013 | 0.4 | Follow up discussion with JPLs on liquidation analysis. |
| Joseph Spano | 5/8/2013 | 0.5 | Review and discussion on revised claims. |
| Joseph Spano | 5/8/2013 | 0.6 | Review/update A&M declaration for Caymans. |
| Joseph Spano | 5/8/2013 | 0.8 | Update claims analysis for liquidation analysis. |

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|---------------------|-------------|--------------|--|
| Joseph Spano | 5/8/2013 | 1.9 | Review/update Cayman liquidation waterfalls. |
| Joseph Spano | 5/8/2013 | 2.4 | Develop presentation for HL for Honiton update. |
| Lawrence Hirsh | 5/8/2013 | 0.4 | Review of and response to emails concerning Management Services Agreement documentation of terms from Cooperation Term Sheet |
| John Makuch | 5/9/2013 | 1.2 | Correspondence with A. Jawad of Arcapita re treasury implementation tasks and review of revised file provided by A. Jawad re: same topic. |
| John Makuch | 5/9/2013 | 0.7 | Call with M. Chowdhury re: MSA items and implementation plan status. |
| John Makuch | 5/9/2013 | 1.1 | Preparation for a call with Arcapita re: implementation of the plan. |
| John Makuch | 5/9/2013 | 0.8 | Call with M. Chowdhury, H. Thompson and others from Arcapita to discuss implementation action items. |
| Joseph Spano | 5/9/2013 | 0.9 | Update claims analysis for liquidation. |
| Joseph Spano | 5/9/2013 | 1.2 | Analyze proceed recovery by investment between Plan and Cayman liquidation analysis. |
| Joseph Spano | 5/9/2013 | 1.8 | Update waterfalls for changes in claims and recoveries. |
| Steve Kotarba | 5/9/2013 | 8.0 | Update plan calculations and prepare files for plan confirmation including assumption/rejection lis, voting results and waterfall estimates. |
| James Morden | 5/10/2013 | 1.1 | Review MSA agreement and bank account transition requirements. |
| Joseph Spano | 5/10/2013 | 1.5 | Review and update Affidavits for filing. |

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|---------------------|-------------|--------------|---|
| Joseph Spano | 5/10/2013 | 2.9 | Adjust waterfalls for claims information and revisions. |
| Joseph Spano | 5/10/2013 | 1.3 | Review revised Cayman liquidation analyses for JPL. |
| Joseph Spano | 5/10/2013 | 1.1 | Review/discuss updated claims information. |
| John Makuch | 5/12/2013 | 2.8 | Preparation of detailed agenda for calls with various implementation team members on May 14th. |
| John Makuch | 5/12/2013 | 1.5 | Read and comment upon most current draft of management services agreement document. |
| James Morden | 5/13/2013 | 1.7 | Identify and review forms required by JPMorgan to transition RA bank accounts including Wolfsberg questionnaire, W-8 Ben form, and Patriot Act certification. |
| John Makuch | 5/13/2013 | 2.3 | Preparation of detailed agenda for calls with various implementation team members on May 14th. |
| Joseph Spano | 5/13/2013 | 0.7 | Preparation and discussion with JPL on Cayman liquidation. |
| Joseph Spano | 5/13/2013 | 1.6 | Finalize waterfall for Cayman liquidation for JPLs. |
| Joseph Spano | 5/13/2013 | 1.7 | Prepare U.S. comparison for liquidation analysis. |
| Joseph Spano | 5/13/2013 | 2.3 | Review and update Affidavit and exhibit for Cayman filing. |
| John Makuch | 5/14/2013 | 1.1 | Call with H. Thompson and others from Arcapita to discuss various legal issues related to plan implementation. |
| John Makuch | 5/14/2013 | 1.1 | Call with E. Zainal and others of Arcapita to discuss accounting related issues relative to implementation of the plan. |

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|---------------------|-------------|--------------|--|
| John Makuch | 5/14/2013 | 1.2 | Work with J. Morden to further develop implementation tracking list. |
| John Makuch | 5/14/2013 | 1.2 | Call with J. Beck and T. Nambiar and others from Arcapita to discuss implementation plans related to personnel. |
| John Makuch | 5/14/2013 | 1.4 | Call with A. Juma, A. Jawad and others from Arcapita to discuss treasury and other functions relative to implementation of the plan. |
| John Makuch | 5/14/2013 | 1.6 | Meeting with M. Chowdhury to discuss implementation items. |
| John Makuch | 5/14/2013 | 0.8 | Call with M. Tan and others from Arcapita to discuss MSA. |
| John Makuch | 5/14/2013 | 1.1 | Meeting with D. Angel and others from GDC to edit the MSA. |
| Joseph Spano | 5/14/2013 | 1.5 | Review updated U.S. waterfalls for liquidation analysis. |
| Joseph Spano | 5/14/2013 | 2.7 | Review liquidation analysis backup for preparation for Cayman hearings. |
| James Morden | 5/15/2013 | 0.9 | Review investment valuation considerations and case next steps. |
| James Morden | 5/15/2013 | 2.9 | Meet with FTI followed by FTI & Houlihan to discuss key steps in plan implementation. |
| John Makuch | 5/15/2013 | 0.6 | Meeting with J. Balcom and S. Star of HL re: implementation tasks/decisions for UCC. |
| John Makuch | 5/15/2013 | 3.1 | Work on implementation plan action items. |
| Joseph Spano | 5/15/2013 | 0.5 | Call to discuss executory contracts. |

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|---------------------|-------------|--------------|--|
| James Morden | 5/16/2013 | 0.3 | Next steps calls with J. Makuch and S. Fuller. |
| James Morden | 5/16/2013 | 4.1 | Formulate HR workstream request and build out initial format for task tracking. |
| John Makuch | 5/16/2013 | 0.6 | Call with J. O'Grady of GDC re implementation action items - legal entities to be either dissolved or flipped to new BOD and officers. |
| John Makuch | 5/16/2013 | 0.7 | Correspondence with A. Kim of Arcapita re: new AIM entities and board members of existing entities. |
| John Makuch | 5/16/2013 | 0.8 | Review files/emails from A. Juma related to moving out of Atlanta and London offices. |
| John Makuch | 5/16/2013 | 0.8 | Review and edit of implementation task lists. |
| John Makuch | 5/16/2013 | 1.2 | Call with J. Morden of A&M to discuss implementation tasks and action items. |
| Lawrence Hirsh | 5/16/2013 | 0.3 | Review of and respond to emails concerning executory contract review and assumption/rejection process with the UCC. |
| Steve Kotarba | 5/16/2013 | 5.5 | Work to finalize cure amounts and notices (3); respond to issues re: claims and waterfall payments (2.5). |
| James Morden | 5/17/2013 | 0.8 | Review cash account files provided by A. Jawad and formulate and send follow-up questions. |
| John Makuch | 5/17/2013 | 0.7 | Call with J. Morden of A&M to discuss implementation tasks and action items. |
| John Makuch | 5/17/2013 | 0.9 | Call/correspondence with M. Tan re: incentive compensation. |
| John Makuch | 5/17/2013 | 0.9 | Gather data regarding open expenses/obligations in HK and Singapore to evaluate wind downs for both entities. |

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| John Makuch | 5/17/2013 | 1.2 | Correspondence with A. Svoyskiy of Rothschild re: Plan Supplement; call with K. Gerber and S. Fuller re: same. |
| Steve Kotarba | 5/17/2013 | 10.0 | Finalize cure notices (3.5); calls to update company and coordinate professionals re: same (3.5); finalize mailing (3). |
| James Morden | 5/19/2013 | 0.2 | Follow-up on bank account questions and push for strategies on local office accounts. |
| John Makuch | 5/19/2013 | 2.3 | Update incentive comp model for M. Tan. |
| James Morden | 5/20/2013 | 0.2 | Call with J. Makuch to discuss takeaways from UCC call. |
| James Morden | 5/20/2013 | 2.5 | Build out of treasury workstream tracking example. |
| James Morden | 5/20/2013 | 2.0 | Review HR internal task plan provided by J. Beck. |
| James Morden | 5/20/2013 | 0.5 | Call with J. Makuch to discuss strategy for workstream tracking. |
| James Morden | 5/20/2013 | 0.8 | Call with UCC to discuss coordination of items necessary to implement plan. |
| John Makuch | 5/20/2013 | 1.1 | Prepare agenda for call with FTI, HL, Milbank and GDC re: implementation tasks. |
| John Makuch | 5/20/2013 | 1.1 | Call with J. Balcom and others from FTI, A. Davey and others from HL to discuss implementation tasks. |
| John Makuch | 5/20/2013 | 1.2 | Review and comment upon implementation task list for HR; review email and materials provided by J. Beck of Arcapita. |
| John Makuch | 5/20/2013 | 1.6 | Review and edit latest draft of implementation task status list. |

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|---------------------|-------------|--------------|--|
| John Makuch | 5/20/2013 | 1.6 | Review materials provided by M. Chowdhury in advance of a planned call with A. Davey of HL. |
| John Makuch | 5/20/2013 | 0.8 | Call with G. Griffin and others from A&M re: incentive comp modeling requested by M. Tan. |
| John Makuch | 5/20/2013 | 0.6 | Call with M. Kvarda and J. Spano of A&M to discuss wind down of HK and Singapore. |
| John Makuch | 5/20/2013 | 0.9 | Call with J. Morden re: implementation task status. |
| Joseph Spano | 5/20/2013 | 1.0 | Discussion and review of office wind down assumptions. |
| Joseph Spano | 5/20/2013 | 1.9 | Preparation for Cayman hearings. |
| Lawrence Hirsh | 5/20/2013 | 0.7 | Prepare for and participate on teleconference with P. Desai - Halcyon and other Halcyon representatives to discuss plan and disclosure statement matters. |
| Lawrence Hirsh | 5/20/2013 | 0.4 | Prepare for and participate on teleconference with M. Rosenthal to discuss plan implementation matters. |
| Steve Kotarba | 5/20/2013 | 4.1 | Participate on update call with J. Makuch re: contract collection (1); work re contract collection and assume/reject (1.1); claims reconciliation and plan issues (2). |
| John Makuch | 5/21/2013 | 0.5 | Call with L. Hirsh and M. Kvarda re: starting values for incentive compensation. |
| John Makuch | 5/21/2013 | 0.7 | Review updated incentive comp model with changes requested by M. Tan. |
| John Makuch | 5/21/2013 | 0.8 | Call with C. Kelly to discuss treasury-related implementation tasks. |
| John Makuch | 5/21/2013 | 1.2 | Preparation for and call with M. Chowdhury and M. Kvarda re: baseline values for incentive compensation. |

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Exhibit D

Plan Review and Confirmation

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| John Makuch | 5/21/2013 | 1.2 | Call with J. Beck and T. Nambiar of Arcapita and J. Morden of A&M to discuss personnel implementation items. |
| John Makuch | 5/21/2013 | 1.8 | Review and edit updated POR projections for plan supplement. |
| Joseph Spano | 5/21/2013 | 2.5 | Update US Liquidation Analysis for revised Plan dates. |
| Joseph Spano | 5/21/2013 | 0.6 | Review revised deal funding for Plan. |
| James Morden | 5/22/2013 | 0.4 | Call with S. Saleem to discuss emergence strategy. |
| James Morden | 5/22/2013 | 8.2 | Build out of functional workstream tracking model (including full tracking of HR, accounting, treasury, IT & Operations, entity management, and contract management functions plus initial build of management overview tracking). |
| James Morden | 5/22/2013 | 1.0 | Provide treasury detail to C. Kelly and bring up to speed on account strategies. |
| John Makuch | 5/22/2013 | 1.0 | Call with A. Davey and others of HL and M. Tan and others of Arcapita and M. Kvarda of A&M to discuss starting asset values for incentive compensation. |
| John Makuch | 5/22/2013 | 1.3 | Call with A. Jawad and others of Arcapita and J. Morden of A&M to discuss treasury transition items. |
| John Makuch | 5/22/2013 | 1.6 | Call with J. Morden and C. Kelley of A&M to discuss implementation task list and update list. |
| John Makuch | 5/22/2013 | 0.8 | Call with M. Tan, M. Chowdhury and others from Arcapita and L. Hirsh and M. Kvarda to discuss starting asset value adjustments for incentive compensation purposes. |
| John Makuch | 5/22/2013 | 0.7 | Review and comment upon treasury implementation task list provided by A. Jawad. |
| John Makuch | 5/22/2013 | 0.5 | Call with C. Kelly to discuss treasury implementation tasks. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| John Makuch | 5/22/2013 | 1.8 | Build out of incentive compensation model. |
| Joseph Spano | 5/22/2013 | 0.3 | Discuss updated wind down model for Plan. |
| Joseph Spano | 5/22/2013 | 0.5 | Discussion with GD on revised plan for U.S. |
| Joseph Spano | 5/22/2013 | 1.6 | Revise discount analysis for U.S. liquidation analysis. |
| Joseph Spano | 5/22/2013 | 2.6 | Update U.S. liquidation analysis. |
| Lawrence Hirsh | 5/22/2013 | 0.3 | Review of and respond to emails concerning Cayman Joint Provisional Liquidation and issues related to winding up of same. |
| Chris Kelly | 5/23/2013 | 0.5 | Call with Makuch and Fuller to discuss Treasury transition plan. |
| Chris Kelly | 5/23/2013 | 0.1 | Call with Fuller to discuss bank account schematic |
| Chris Kelly | 5/23/2013 | 1.1 | Prepare bank account schematic template |
| James Morden | 5/23/2013 | 1.9 | Call to discuss workstream model status and recommended changes and updates. |
| James Morden | 5/23/2013 | 3.0 | Update and modify workstream model based upon team feedback. |
| James Morden | 5/23/2013 | 1.1 | Update workstream model for management overview build-out and formatting. |
| John Makuch | 5/23/2013 | 1.8 | Revise incentive comp model and distribute to M. Tan. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| John Makuch | 5/23/2013 | 1.1 | Call with K. Gerber to discuss plan supplement projections. |
| John Makuch | 5/23/2013 | 1.0 | Preparation of implementation task list. |
| John Makuch | 5/23/2013 | 0.9 | Call with J. Morden and C. Kelley of A&M to discuss implementation task list and update list. |
| John Makuch | 5/23/2013 | 0.8 | Call with M. Chowdhury and others from Arcapita to discuss starting values for investments for incentive compensation purposes. |
| Joseph Spano | 5/23/2013 | 0.8 | Review updated wind down model. |
| Joseph Spano | 5/23/2013 | 1.1 | Review updated U.S. waterfalls for liquidation. |
| Joseph Spano | 5/23/2013 | 1.3 | Develop and review comparison of prior filed vs. revised liquidation analyses. |
| Samir Saleem | 5/23/2013 | 1.0 | Conference call with John Makuch, Chris Kelly, and James Morden about creation of consolidated Work Stream file. |
| Chris Kelly | 5/24/2013 | 0.3 | Call with Fuller to discuss bank account schematic |
| Chris Kelly | 5/24/2013 | 0.6 | Prepare Treasury transition presentation for UCC. |
| Chris Kelly | 5/24/2013 | 0.6 | Prepare bank account schematic template |
| James Morden | 5/24/2013 | 0.2 | Review and respond to C. Kelly request regarding HK cash account. |
| John Makuch | 5/24/2013 | 2.1 | Review and edit implementation task schedule; discuss same with J. Morden. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| John Makuch | 5/24/2013 | 1.2 | Review fixed asset memo provided by Arcapita for purchase of specific fixed assets. |
| John Makuch | 5/24/2013 | 0.9 | Call and correspondence with C. Kelly re: P3 cash accounts and treasury implementation. |
| John Makuch | 5/24/2013 | 1.2 | Call with Martin Tan to discuss incentive comp model. |
| Joseph Spano | 5/24/2013 | 0.7 | Review fixed asset ledger for wind down of estate. |
| Joseph Spano | 5/24/2013 | 0.8 | Review revised Plan projections / waterfalls. |
| Lawrence Hirsh | 5/24/2013 | 0.4 | Drafting of initial list of open issues and items related to Cooperation Term Sheet and Management Services Agreement. |
| Lawrence Hirsh | 5/24/2013 | 0.4 | Review of memorandum of major outstanding legal issues for Management Services Agreement prepared by Gibson Dunn. |
| Lawrence Hirsh | 5/24/2013 | 0.6 | Prepare for and participate on teleconference with A. Davey - Houlihan to discuss Management Services Agreement and other Cooperation Term Sheet matters. |
| Lawrence Hirsh | 5/24/2013 | 0.3 | Review of and respond to emails concerning plan implementation matters. |
| Steve Kotarba | 5/24/2013 | 2.9 | Update assume/reject list with additional contract information. |
| Lawrence Hirsh | 5/25/2013 | 0.3 | Review of and respond to emails concerning plan implementation matters. |
| Lawrence Hirsh | 5/25/2013 | 0.4 | Review of and respond to emails concerning executory contracts and assumption/rejection for same. |
| Steve Kotarba | 5/25/2013 | 2.0 | Follow up re: courtesy mailings. |

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|---------------------|-------------|--------------|--|
| Lawrence Hirsh | 5/26/2013 | 1.9 | Analysis of spreadsheet analyses of details of executory contracts, preliminary list of proposed rejections and assumptions, projected cure amounts and other related contract terms and data. |
| Lawrence Hirsh | 5/26/2013 | 0.4 | Review of summary report of ballots received for all claim categories prepared by Garden City Group. |
| Lawrence Hirsh | 5/26/2013 | 0.5 | Review of report from Garden City Group of ballots received for Plan Class 9A. |
| Steve Kotarba | 5/26/2013 | 4.5 | Prepare for, participate and follow up on call re: assumption and assignment list (3.5); call with L. Hirsh re: claims status, Cayman proceedings and solicitation (1). |
| Chris Kelly | 5/27/2013 | 0.9 | Prepare Treasury transition presentation for UCC. |
| Joseph Spano | 5/27/2013 | 0.4 | Review updated claims analysis file. |
| Lawrence Hirsh | 5/27/2013 | 0.4 | Review of and revisions to draft agenda for meeting with Arcapita and Houlihan concerning Management Services Agreement business matters. |
| Chris Kelly | 5/28/2013 | 0.3 | Call with Fuller to discuss bank account schematic |
| Chris Kelly | 5/28/2013 | 0.4 | Review bank account schematic |
| Chris Kelly | 5/28/2013 | 5.0 | Prepare Treasury transition presentation for UCC. |
| James Morden | 5/28/2013 | 4.2 | Update workstream tracking model. |
| James Morden | 5/28/2013 | 0.2 | Co-ordinate response to FTI task list request. |
| James Morden | 5/28/2013 | 0.3 | Draft email to introduce emergence workstream tracking process to key Arcapita leaders. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| John Makuch | 5/28/2013 | 3.8 | Meetings with M. Chowdhury and others from Arcapita to discuss plan implementation issues; calls with various Arcapita personnel to discuss same. |
| John Makuch | 5/28/2013 | 6.1 | Meetings with M. Tan, M. Chowdhury and others from Arcapita, M. Rosenthal and others from GDC to discuss MSA and related. |
| Lawrence Hirsh | 5/28/2013 | 1.2 | Review of revised markup of Management Services Agreement. |
| Lawrence Hirsh | 5/28/2013 | 0.5 | Review of draft Arcapita presentation - Organization Chart and Incentives. |
| Lawrence Hirsh | 5/28/2013 | 0.4 | Review of revised major issues list from Management Services Agreement prepared by Gibson Dunn. |
| Lawrence Hirsh | 5/28/2013 | 0.4 | Review of and revisions to agenda for conference with Houlihan concerning Management Services and Cooperation Term Sheet business issues. |
| Samir Saleem | 5/28/2013 | 2.0 | Arcapita overview and creation of Work Stream file with James Morden. |
| Steve Kotarba | 5/28/2013 | 1.5 | Follow up with GDC re: claim objectoin issues (.5); additional cure notices and edits to assumptionlist (1). |
| Chris Kelly | 5/29/2013 | 0.2 | Review bank account schematic. |
| Chris Kelly | 5/29/2013 | 0.3 | Prepare Treasury transition presentation for UCC. |
| Chris Kelly | 5/29/2013 | 0.3 | Call with Fuller to discuss bank account schematic. |
| James Morden | 5/29/2013 | 1.7 | Review task list coordination file from FTI and formulate follow-up questions. |
| James Morden | 5/29/2013 | 0.2 | Review PPM currency identifying request and responses. |

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|---------------------|-------------|--------------|---|
| John Makuch | 5/29/2013 | 5.1 | Meetings with M. Chowdhury and others from Arcapita to discuss plan implementation issues; calls with various Arcapita personnel to discuss same. |
| John Makuch | 5/29/2013 | 4.6 | Meetings with M. Tan, M. Chowdhury and others from Arcapita, M. Rosenthal and others from GDC to discuss MSA and related. |
| Joseph Spano | 5/29/2013 | 0.4 | Update proceeds reconciliation. |
| Joseph Spano | 5/29/2013 | 2.9 | Prepare reconciliation of GUC proceeds. |
| Joseph Spano | 5/29/2013 | 2.4 | Update write-up for Disclosure Statement. |
| Joseph Spano | 5/29/2013 | 1.4 | Revise liquidation analysis. |
| Lawrence Hirsh | 5/29/2013 | 0.3 | Review of revised list of Management Services Agreement open issues prepared by Gibson Dunn. |
| Samir Saleem | 5/29/2013 | 2.0 | Workstream file updates in preparation for debtor meeting on 5/30. |
| Chris Kelly | 5/30/2013 | 0.2 | Call with Fuller and Spano to discuss Atlanta bank accounts. |
| John Makuch | 5/30/2013 | 1.0 | Call with M. Chowdhury and others of Arcapita, J. Morden and others of A&M to discuss status of treasury implementation tasks. |
| John Makuch | 5/30/2013 | 1.1 | Call with M. Chowdhury and others of Arcapita, J. Morden and others of A&M to discuss status of accounting implementation tasks. |
| John Makuch | 5/30/2013 | 1.1 | Call with M. Chowdhury and others of Arcapita, J. Morden and others of A&M to discuss status of HR implementation tasks. |
| John Makuch | 5/30/2013 | 1.2 | Call with M. Chowdhury and others of Arcapita, J. Morden and others of A&M to discuss status of contract and administration implementation tasks. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/30/2013 | 0.9 | Review of revised markup of Management Services Agreement based on conference with Milbank and Houlihan to discuss open issues related to same. |
| Lawrence Hirsh | 5/30/2013 | 0.7 | Review of summary and detailed reports of ballots for claims categories prepared by Garden City Group as of May 30th; review of emails related to same. |
| Lawrence Hirsh | 5/30/2013 | 0.4 | Review of detailed report of ballots received for all claim categories prepared by Garden City Group as of afternoon of May 29th. |
| Lawrence Hirsh | 5/30/2013 | 0.3 | Review of emails concerning summary of ballots for plan vote solicitation. |
| Lawrence Hirsh | 5/30/2013 | 0.2 | Review of summary report of ballots received for all claim categories prepared by Garden City Group as of afternoon of May 29th. |
| Samir Saleem | 5/30/2013 | 3.0 | Work Stream file updates after debtor meetings. |
| Steve Kotarba | 5/30/2013 | 5.4 | Prepare for and participate on client update calls (2.5); work re: assumption /rejection list and additional cure notices (1.5); prepare for plan confirmation and distributions (1.4). |
| Chris Kelly | 5/31/2013 | 1.5 | Review Treasury transition plan. |
| James Morden | 5/31/2013 | 2.1 | Review of updated Workstream Tracking File provided by S. Sameer. |
| James Morden | 5/31/2013 | 0.3 | Email to A. Kim on info requests and A. Doshi on international entity set-up call scheduling. |
| James Morden | 5/31/2013 | 0.2 | Emails to S. Kotarba on general contract review status. |
| John Makuch | 5/31/2013 | 1.3 | Call with A. Kim and others of Arcapita and J. Morden of A&M to discuss legal and insurance implementation tasks. |
| Joseph Spano | 5/31/2013 | 0.4 | Review revised DIP budget. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Joseph Spano | 5/31/2013 | 0.5 | Review/update affidavit for US filings. |
| Joseph Spano | 5/31/2013 | 0.7 | Review revised Plan filing. |
| Lawrence Hirsh | 5/31/2013 | 0.2 | Review of and respond to emails concerning Cayman Court Hearing. |
| Lawrence Hirsh | 5/31/2013 | 0.3 | Prepare for and participate on teleconference with M. Rosenthal - GDC to discuss results of Cayman hearing and plan supplement matters. |
| Samir Saleem | 5/31/2013 | 2.0 | Workflow updates based on debtor meeting. |
| Subtotal | | 348.7 | |

Planning, Supervision and Review; Information Flow

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Chris Kelly | 5/22/2013 | 0.7 | Call with Makuch and Morden to review Treasury project scope. |
| Chris Kelly | 5/22/2013 | 0.9 | Call with Morden to transition Treasury knowledge base. |
| Chris Kelly | 5/23/2013 | 0.6 | Review Treasury materials from Morden. |
| Chris Kelly | 5/23/2013 | 0.6 | Review cash management presentation from April 2012 |
| Chris Kelly | 5/23/2013 | 0.3 | Review Treasury materials from Morden. |

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Planning, Supervision and Review; Information Flow

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Chris Kelly | 5/23/2013 | 1.1 | Call with Makuch, Morden and Saleem to review project plan |
| Lawrence Hirsh | 5/26/2013 | 0.3 | Draft email response summarizing status of preparation for Arcapita and Houlihan meeting on May 28 and status of issues on Management Services Agreement. |
| Subtotal | | 4.5 | |

Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/1/2013 | 0.2 | Preparation of agenda for weekly teleconference with joint provisional liquidator; review of prior agendas for same |
| John Makuch | 5/2/2013 | 0.9 | Standing weekly call with S. Appel and others from Zolfo Cooper, M. Rosenthal and others from GDC, D. Mondel and others from Rothschild and L. Hirsh to discuss exit financing, plan implementation and other issues. |
| Lawrence Hirsh | 5/2/2013 | 0.8 | Preparation for and participation in teleconference with S. Appell - Zolfo; B. Klinger - Sidley; M. Rosenthal - GDC; A. Syvoyski - Rothschild and other representatives of Zolfo, Sidley; GDC and Rothschild to discuss plan implementation matters; Cayman pro |
| Matt Kvarda | 5/2/2013 | 0.8 | Prepare for and participate in conference call with JPLs and the debtors' professionals. |
| Lawrence Hirsh | 5/8/2013 | 0.2 | Preparation of agenda for weekly teleconference with joint provisional liquidator; review of prior agendas for same |
| John Makuch | 5/9/2013 | 0.8 | Standing weekly call with S. Appel and others from Zolfo Cooper, M. Rosenthal and others from GDC, B. Douton and others from Rothschild and L. Hirsh. |
| John Makuch | 5/10/2013 | 0.5 | Standing weekly update call with A. Davey and others from HL, B. Douton from Rothschild and M. Kvarda from A&M. |

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Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/10/2013 | 0.5 | Preparation for and participation in teleconference with B, Douton - Rothschild; A. Davey - Houlihan and other representatives from Houlihan to discuss asset valuation and monetization matters; plan implementation matters and exit financing matters; revie |
| Matt Kvarda | 5/10/2013 | 0.8 | Prepare for and participate on weekly update call with Houlihan and the Debtors' professionals. |
| John Makuch | 5/15/2013 | 1.5 | Meeting with B. Jordan and others of HL and J. Balcom and others from FTI to discuss plan implementation issues. |
| Lawrence Hirsh | 5/15/2013 | 1.1 | Prepare for and participate on conference with B. Jordan - Houlihan; M. Chowdhury - Arcapita; S. Star - FTI and other representatives of Houlihan and FTI to review and discuss various operational transition matters to AIM and issues related to the Managem |
| John Makuch | 5/16/2013 | 1.1 | Standing weekly call with S. Appel and others of Zolfo Cooper, M. Rosenthal and others from GDC, B. Douton and others of Rothschild re upcoming hearings, DIP, SCB negotiations, Plan confirmation and other issues. |
| Lawrence Hirsh | 5/16/2013 | 0.2 | Preparation of agenda for weekly teleconference with joint provisional liquidator; review of prior agendas for same. |
| Lawrence Hirsh | 5/16/2013 | 0.3 | Prepare for and participate on teleconference with S. Appell - Zolfo; P. Corr - Sidley; M. Rosenthal - GDC; A. Syvoyski - Rothschild and other representatives of Zolfo, Sidley; GDC and Rothschild to discuss DIP/Exit financing matters; plan implementation |
| Matt Kvarda | 5/21/2013 | 0.6 | Prepare for and participate in weekly update call with Debtors' and Debtors' advisors. |
| Lawrence Hirsh | 5/22/2013 | 0.5 | Prepare for and participate on teleconference with A. Davey - Houlihan; M. Chowdhury - Arcpaita and other representatives of Arcapita and Houlihan to discuss current deal values for certain assets for AIM incentive compensation calculations. |
| John Makuch | 5/23/2013 | 1.0 | Standing weekly status call with S. Appel and others from Zolfo Cooper, M. Rosenthal and others from GDC, L. Hirsh and others from A&M and B. Douton and others from Rothschild. |
| Lawrence Hirsh | 5/23/2013 | 0.8 | Prepare for and participate on teleconference with S. Appell - Zolfo; P. Corr - Sidley; M. Rosenthal - GDC; A. Syvoyski - Rothschild and other representatives of Zolfo, Sidley; GDC and Rothschild to discuss DIP/Exit financing matters; plan implementation |

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Preparation and Participation in Meetings/Conference Calls with Creditors Committee and Provisional Liquidator

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/23/2013 | 0.2 | Preparation of agenda for weekly teleconference with joint provisional liquidator; review of prior agendas for same. |
| Lawrence Hirsh | 5/28/2013 | 2.9 | Preparation for and conference with B. Jordan - Houlihan; S. Star - FTI; and other representatives of Houlihan and FTI to discuss open business issues related to Management Services Agreement and Cooperation Term Sheet. |
| Lawrence Hirsh | 5/29/2013 | 2.3 | Prepare for and participate on conference with J. Morgan - Milbank; S. Nordhal - GDC; B. Jordan - Houlihan; S. Star - FTI and other representatives of Milbank, GDC, Houlihan and FTI to discuss open business and legal issues in the Management Services Agre |
| Subtotal | | 18.0 | |

Preparation and Participation in Meetings/Conference Calls with Debtor

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| John Makuch | 5/7/2013 | 0.8 | Standing weekly status call with M. Rosenthal and others from GDC, B. Douton and others from Rothschild, H. Thompson and others from Arcapita. |
| Matt Kvarda | 5/7/2013 | 0.7 | Prepare for and participate in weekly update call with the Debtors and the Debtors' professionals. |
| John Makuch | 5/10/2013 | 0.9 | Call with M. Rosenthal and others from GDC, H. Thompson and others from Arcapita re drafting of MSAs between AIM and R.A. |
| James Morden | 5/13/2013 | 0.3 | Discuss strategy for GDC meetings set for 5/14/13. |
| James Morden | 5/14/2013 | 8.3 | Strategy calls with treasury, accounting, legal, HR, operations, and contracting teams for Arcapita. |
| James Morden | 5/14/2013 | 2.1 | Discuss MSA formulation with A&M and GDC team. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Lawrence Hirsh | 5/14/2013 | 1.0 | Prepare for and participate on conference with M. Chowdhury - Arcapita; S. Nordahl - GDC and other representatives of GDC to review and discuss the draft Management Services Agreement and issues related to same. |
| James Morden | 5/15/2013 | 2.3 | Strategy calls on contracts review, MSA formulation, and UCC prep. |
| John Makuch | 5/15/2013 | 1.9 | Call with M. Chowdhury and M. Tan re: implementation open items list to prepare for meeting with B. Jordan of HL and J. Balcom of FTI; also a discussion of incentive compensation. |
| Matt Kvarda | 5/16/2013 | 0.8 | Prepare for and participate on weekly update call with the JPLs and the Debtors' advisors. |
| James Morden | 5/21/2013 | 0.6 | Prepare and disseminate topics for discussion on treasury workstreams call for 5/22/13. |
| James Morden | 5/21/2013 | 3.3 | Prep for and attend call to discuss HR workstreams for plan implementation. |
| John Makuch | 5/21/2013 | 0.7 | Standing weekly call with M. Rosenthal and others from GDC, H. Thompson and others from Arcapita, B. Douton and others from Rothschild. |
| Lawrence Hirsh | 5/21/2013 | 0.5 | Prepare for and participate on teleconference with M. Chowdhury - Arcapita; B.. Douton - Rothschild; M. Rosenthal - GDC and other representatives of Rothschild and GDC to discuss plan implementation matters; Cayman hearing matters; SCB negotiations and re |
| Chris Kelly | 5/22/2013 | 1.1 | Call with Amin and AJ to discuss Treasury transition plan. |
| James Morden | 5/22/2013 | 1.9 | Prep for and attend call to discuss treasury workstreams for plan implementation. |
| Matt Kvarda | 5/22/2013 | 0.4 | Prepared for and participated in call with management and Debtors' advisors re: current asset values in preparation for call later in the day with Houlihan regarding same. |
| Matt Kvarda | 5/22/2013 | 0.8 | Prepare for and participate on call with management and Debtors' advisors and Houlihan re: current asset values. |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/23/2013 | 1.2 | Prepare for and participate in weekly update call with JPLs and Debtors' advisors. |
| Lawrence Hirsh | 5/24/2013 | 1.1 | Prepare for and participate on teleconference with M. Tan - Arcapita and M. Chowdhury - Arcapita to discuss Management Services Agreement business issues and incentive compensation structures and scenarios. |
| Lawrence Hirsh | 5/28/2013 | 1.9 | Prepare for and participate on conference with S. Nordhal - GDC; M. Chowdhury - Arcapita; B. Douton - Rothschild and other representatives of GDC and Arcapita to review markup of Management Services Agreement and related outstanding business and legal iss |
| Lawrence Hirsh | 5/28/2013 | 2.8 | Prepare for and participate on conference with M. Tan - Arcapita and M. Chowdhury - Arcapita to review agenda items for meeting with Houlihan related to Management Services Agreement and Cooperation Term Sheet matters. |
| James Morden | 5/29/2013 | 0.3 | Coordinate management calls for workstream status update. |
| Lawrence Hirsh | 5/29/2013 | 0.9 | Prepare for and participate on teleconference with M. Tan - Arcapita and M. Chowdhury - Arcapita to discuss Management Services Agreement business issues and incentive compensation structures and scenarios. |
| Lawrence Hirsh | 5/29/2013 | 1.2 | Prepare for and participate on in conference with M. Tan - Arcapita; S. Buffone - GDC and other representatives of Arcapita and GDC too review and discuss various Cooperation Term Sheet matters and issues for the Management Services Agreement and Sharehol |
| Chris Kelly | 5/30/2013 | 3.1 | Call with various Arcapita people to review transition plans. |
| Chris Kelly | 5/30/2013 | 0.2 | Call with Deborah Baker to discuss Atlanta bank accounts. |
| James Morden | 5/30/2013 | 4.9 | Lead management workstream status calls for HR, accounting, contract management, and IT/Operations and participate on Treasury update call. |
| Samir Saleem | 5/30/2013 | 5.0 | Debtor meetings with different work groups at Arcapita (ie. Treasury, Accounting, Contract Management, Legal Entity Management, etc.). |

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| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| James Morden | 5/31/2013 | 0.5 | Lead call on UK/US legal with A. Kim. |
| Samir Saleem | 5/31/2013 | 1.0 | Debtor meeting with Amy in regards to Legal Entity Management. |
| Subtotal | | 52.5 | |

Preparation for and Attendance at Court Hearings

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/7/2013 | 1.3 | Continue to address various issues related to affidavits required for Cayman hearing. |
| Matt Kvarda | 5/7/2013 | 1.8 | Continue to address various issues related to affidavits required for Cayman hearing. |
| Matt Kvarda | 5/7/2013 | 2.3 | Finalize first draft of Cayman affidavit re: Cayman liquidation analysis. |
| Matt Kvarda | 5/8/2013 | 1.8 | Review latest draft of my Cayman affidavit and drafted various additional revisions thereto re: liquidation analysis. |
| Matt Kvarda | 5/8/2013 | 2.7 | Continue to revise various exhibits to my Cayman affidavit re: Cayman liquidation analysis. |
| Lawrence Hirsh | 5/15/2013 | 4.6 | Prepare for and participate on bankruptcy court hearing. |
| Matt Kvarda | 5/20/2013 | 0.6 | Begin to prepare testimony binder in preparation for Cayman hearing re: Cayman liquidation analysis. |
| Matt Kvarda | 5/22/2013 | 0.9 | Review the draft JPL affidavit for the Cayman hearing and noted various comments thereto. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Preparation for and Attendance at Court Hearings

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/24/2013 | 0.4 | Continue to address various issues related to the JPLs affidavit in the Cayman hearing. |
| Matt Kvarda | 5/28/2013 | 2.2 | Review testimony binder in preparation for hearing later in the week re: Cayman liquidation analysis. |
| Matt Kvarda | 5/29/2013 | 0.9 | Continue to review testimony binder in preparation for hearing later in the week re: Cayman liquidation analysis. |
| Matt Kvarda | 5/29/2013 | 2.4 | Continue to review testimony binder in preparation for hearing later in the week re: Cayman liquidation analysis. |
| Matt Kvarda | 5/30/2013 | 1.4 | Meet with counsel to discuss various issues re: hearing the next day seeking conditional approval of the AIHL Plan treatment. |
| Matt Kvarda | 5/30/2013 | 2.4 | Continue to analyze various issues in the Cayman Islands liquidation analysis in preparation for the hearing the next day. |
| Matt Kvarda | 5/30/2013 | 2.8 | Continue to analyze various issues in the Cayman Islands liquidation analysis in preparation for the hearing the next day. |
| Matt Kvarda | 5/31/2013 | 1.6 | Meet with counsel in preparation for Cayman Islands hearing seeking conditional approval of the AIHL Plan treatment. |
| Matt Kvarda | 5/31/2013 | 4.4 | Prepare for and participate in Cayman Islands hearing seeking conditional approval of the AIHL Plan treatment. |
| Subtotal | | 34.5 | |

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Joseph Spano | 5/1/2013 | 0.8 | Call with HL and Company on European Infrastructure. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Joseph Spano | 5/1/2013 | 0.4 | Discussion with Company on Ampad. |
| Matt Kvarda | 5/1/2013 | 0.2 | Review status report of remaining TMKs for Arcapita Japan and noted comments and follow-up items thereto. |
| Matt Kvarda | 5/1/2013 | 0.4 | Review 3PD Management Services agreement and noted comments and follow-up items thereto. |
| Matt Kvarda | 5/1/2013 | 1.2 | Prepare for and participate in European infrastructure call with deal team and Houlihan. |
| Camille Linton | 5/2/2013 | 1.0 | Internal discussion (M. Kvarda) regarding Fountains Guarantee correspondence received from HL. |
| Camille Linton | 5/2/2013 | 2.3 | Review of Disclosure Statement and other documentation for Guarantee language on real estate investments. |
| Joseph Spano | 5/2/2013 | 0.5 | Review Ampad legal documents for settlement of claims. |
| Matt Kvarda | 5/2/2013 | 0.3 | Address various information requests from Houlihan re: 3PD. |
| Matt Kvarda | 5/2/2013 | 0.8 | Address various deal funding questions from Houlihan re: Honiton. |
| Camille Linton | 5/3/2013 | 1.2 | Prepare memo on Section IX.T. of DS per conversation with Arcapita (M. Casey) on Guarantees. |
| Joseph Spano | 5/3/2013 | 2.8 | Update liquidation analysis. |
| Joseph Spano | 5/3/2013 | 0.8 | Review Company source documents for AIML fees. |
| Joseph Spano | 5/3/2013 | 1.1 | Review AIML documents for termination provisions. |

*Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013*

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Matt Kvarda | 5/3/2013 | 0.7 | Address various issues related to Honiton and recent actions by one of the lenders. |
| Matt Kvarda | 5/3/2013 | 0.4 | Address various issues related to deal funding for US Res Dev II and Castello. |
| Matt Kvarda | 5/3/2013 | 0.3 | Address various issues related to current situation at Tensar. |
| Matt Kvarda | 5/4/2013 | 0.6 | Continue to address various information requests from Houlihan re: Honiton. |
| Joseph Spano | 5/5/2013 | 0.5 | Discussion with Company re: Honiton. |
| Matt Kvarda | 5/5/2013 | 0.3 | Continue to address various information requests form Houlihan re: Honiton. |
| Camille Linton | 5/6/2013 | 1.1 | Internal correspondence (S. Fuller) regarding reconciliation of deal fundings for April. |
| Joseph Spano | 5/6/2013 | 1.0 | Preparation for and participation in discussion with SCB, Barclays, HL and Company on Honiton. |
| Joseph Spano | 5/6/2013 | 0.7 | Discussion with Company on portfolio companies and review of bids for sale process of 3PD. |
| Joseph Spano | 5/6/2013 | 0.8 | Review Honiton comparison of bids. |
| Matt Kvarda | 5/6/2013 | 0.2 | Continue to address various information requests form Houlihan re: Honiton. |
| Matt Kvarda | 5/6/2013 | 0.2 | Address various information requests form Houlihan re: AHQ. |
| Matt Kvarda | 5/6/2013 | 0.3 | Address various issues related to 3PD sale process. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/6/2013 | 0.8 | Begin to prepare the updated deal funding budget through July. |
| Camille Linton | 5/7/2013 | 1.7 | Correspondence with Arcapita (M. Casey) and HL (T. Hedus) regarding deal funding forecast through July. |
| Joseph Spano | 5/7/2013 | 0.3 | Follow up discussion with Company on Honiton bids. |
| Joseph Spano | 5/7/2013 | 0.4 | Revise bid comparison summary for Honiton. |
| Joseph Spano | 5/7/2013 | 0.4 | Follow up discussion with Company on Honiton. |
| Joseph Spano | 5/7/2013 | 0.5 | Follow up with HL on SCB term sheet. |
| Joseph Spano | 5/7/2013 | 0.8 | Discussion with Company on portfolio companies and sale processes. |
| Joseph Spano | 5/7/2013 | 1.4 | Review and discuss term sheet with Company for SCB facility. |
| Matt Kvarda | 5/7/2013 | 0.3 | Continue to address various issues related to Honiton. |
| Joseph Spano | 5/8/2013 | 1.5 | Review Honiton cash flow projections from Company. |
| Joseph Spano | 5/8/2013 | 0.8 | Preparation for and participation in call with HL and Company on Honiton. |
| Matt Kvarda | 5/8/2013 | 0.3 | Continue to address various issues related to Honiton debt restructuring. |
| Matt Kvarda | 5/8/2013 | 1.4 | Continue to address projected deal funding budget through July. |

*Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013*

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/8/2013 | 0.3 | Address various issues re: AGUD I and Saadiyat Island sale. |
| Matt Kvarda | 5/8/2013 | 0.6 | Address various information requests from Houlihan re: Bijoux Turner. |
| Joseph Spano | 5/9/2013 | 1.6 | Finalize projections presentation for Honiton for HL. |
| Joseph Spano | 5/9/2013 | 0.8 | Review shareholder rights for Honiton. |
| Joseph Spano | 5/9/2013 | 0.6 | Review subsequently revised projections from Company on Honiton. |
| Joseph Spano | 5/9/2013 | 0.9 | Update presentation for HL on Honiton cash flows. |
| Joseph Spano | 5/9/2013 | 0.6 | Discussion with Company on Honiton cash flows. |
| Joseph Spano | 5/10/2013 | 0.9 | Update Honiton cash projections/debt service. |
| Matt Kvarda | 5/10/2013 | 0.7 | Address various information requests from Houlihan re: current deal funding budget. |
| Joseph Spano | 5/13/2013 | 0.5 | Discussion with Company on revised projections. |
| Joseph Spano | 5/13/2013 | 0.6 | Discussion with Company on portfolio companies. |
| Joseph Spano | 5/13/2013 | 0.8 | Review updated Honiton projections from Company. |
| Joseph Spano | 5/14/2013 | 1.1 | Discussion with deal teams on sale processes/portfolio company updates. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/14/2013 | 1.1 | Continue to analyze extending the deal funding budget out through July. |
| Shaunik Raheja | 5/14/2013 | 3.1 | Analyze and update Master Excel file per A. Kim (Arcapita Bank) and A. Doshi (Arcapita Bank) emails. |
| Joseph Spano | 5/15/2013 | 0.4 | Call with Company to discuss SCB. |
| Joseph Spano | 5/15/2013 | 0.8 | Review updated Honiton global settlement terms sheets. |
| Matt Kvarda | 5/15/2013 | 1.4 | Address and analyze various deal funding and exit issues in connection with sizing the new DIP and Exit facility. |
| Camille Linton | 5/16/2013 | 0.5 | Deal funding/Invoice reconciliation with Arcapita (M. Casey) regarding Tulare land for local fire code. |
| Joseph Spano | 5/16/2013 | 0.8 | Call with HL/Company to discuss Honiton. |
| Joseph Spano | 5/16/2013 | 0.5 | Discussion with Company re: Honiton. |
| Joseph Spano | 5/16/2013 | 1.8 | Review revised draft of SCB / Honiton settlement docs. |
| Matt Kvarda | 5/16/2013 | 1.3 | Continue to address and analyze various deal funding and exit issues in connection with sizing the new DIP and Exit facility. |
| Matt Kvarda | 5/16/2013 | 0.2 | Address various Mobay sale issues raised by Gibson Dunn. |
| Matt Kvarda | 5/16/2013 | 0.4 | Review latest draft of Honiton debt restructuring term sheet and noted follow-up items for project staff. |
| Joseph Spano | 5/17/2013 | 1.2 | Review loan documents for Honiton. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Joseph Spano | 5/17/2013 | 1.4 | Review and participate on discussion with UCC and Company on Honiton. |
| Camille Linton | 5/20/2013 | 1.2 | Discussion with Arcapita (M. Casey and D. Baker) on final invoice payment for Tulare investment. |
| Gregory Chastain | 5/20/2013 | 0.6 | Review of Arcapita leases. |
| Matt Kvarda | 5/20/2013 | 1.3 | Analyze most recent version of current value by investment and noted follow-up items thereto. |
| Gregory Chastain | 5/21/2013 | 0.5 | Review of Arcapita leases and market information. |
| Joseph Spano | 5/21/2013 | 0.7 | Call with lawyers/company/SCB on Honiton term sheet. |
| Joseph Spano | 5/21/2013 | 0.8 | Review revised Honiton settlement agreements and discussion with Company. |
| Lawrence Hirsh | 5/21/2013 | 0.7 | Analysis and review of spreadsheet analysis of projected deal fundings for May, June and July 2013; review of supporting data and documents related to same. |
| Matt Kvarda | 5/21/2013 | 1.2 | Analyze and review current investment values in preparation for call with Houlihan and management the following day. |
| Matt Kvarda | 5/21/2013 | 0.7 | Address various issues related to funding in the current cash budget for Lusail, US Res Dev II and Castello. |
| Matt Kvarda | 5/21/2013 | 0.6 | Prepare for and participate in discussion with Houlihan and management re: Arcapita Ventures. |
| Matt Kvarda | 5/21/2013 | 0.6 | Address various questions from Rothschild re: potential asset sales through August. |
| Matt Kvarda | 5/21/2013 | 0.3 | Review latest developments in Honiton debt restructuring and noted follow-up items for project staff. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Matt Kvarda | 5/21/2013 | 0.2 | Address various issues related to Lusail funding in the current cash budget period. |
| Matt Kvarda | 5/21/2013 | 0.3 | Address various issues re: AEID II deal funding in current cash budget. |
| Camille Linton | 5/22/2013 | 2.5 | Draft response for M. Kvarda on difference in Current Value and Exit Value using Nordbank appraisals for Fountains investment. |
| Gregory Chastain | 5/22/2013 | 0.6 | Follow-up on funding issues for AEID II; incentive comp analysis. |
| Joseph Spano | 5/22/2013 | 0.8 | Review updated global settlement for Honiton/discussion with Company. |
| Joseph Spano | 5/22/2013 | 0.4 | Review escrow balances for select portfolio companies. |
| Joseph Spano | 5/22/2013 | 1.3 | Review updated Honiton Cash flow forecasts. |
| Matt Kvarda | 5/22/2013 | 2.6 | Analyze current investment values for multiple investments in connection with call earlier in the day with Houlihan. |
| Matt Kvarda | 5/22/2013 | 1.1 | Analyze projected deal funding through August. |
| Matt Kvarda | 5/22/2013 | 1.1 | Continue to analyze current investment values for multiple investments in connection with call earlier in the day with Houlihan. |
| Matt Kvarda | 5/22/2013 | 1.2 | Analyze valuation memo prepared by deal team re: AGUD I and noted various follow-up items thereto. |
| Matt Kvarda | 5/22/2013 | 0.7 | Address various questions from Rothschild re: updating the Disclosure Statement projections concerning deal funding and deal exits. |
| Matt Kvarda | 5/22/2013 | 0.6 | Prepare for and participate on a call with Debtors' advisors re: DIP budget. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Joseph Spano | 5/23/2013 | 1.2 | Prepare deal summary update for UCC on BT. |
| Joseph Spano | 5/23/2013 | 0.8 | Discussion with Company re: update with BT. |
| Joseph Spano | 5/23/2013 | 0.3 | Review Ampad final settlement. |
| Joseph Spano | 5/23/2013 | 0.7 | Discussion with Company on funding projections. |
| Joseph Spano | 5/23/2013 | 1.1 | Review revised projections for BT. |
| Joseph Spano | 5/23/2013 | 0.9 | Review revised cash flow projections for Honiton with Company. |
| Matt Kvarda | 5/23/2013 | 0.3 | Review latest term sheet for Honiton debt restructuring and noted follow-up items for project staff. |
| Matt Kvarda | 5/23/2013 | 0.7 | Address various questions from Houlihan re: current status of Bijoux Ternier restructuring. |
| Matt Kvarda | 5/23/2013 | 0.8 | Continue to analyze current investment values for multiple investments in connection with call earlier in the day with Houlihan. |
| Matt Kvarda | 5/23/2013 | 1.3 | Continue to analyze current investment values for multiple investments in connection with call earlier in the day with Houlihan. |
| Matt Kvarda | 5/23/2013 | 1.3 | Analyze various financial information for Bijoux Ternier relative to current debt restructuring negotiations. |
| Camille Linton | 5/24/2013 | 1.1 | Respond to internal email (M. Kvarda) regarding KPMG Mid-Values updates for incentive comp formula for EuroLog. |
| Camille Linton | 5/24/2013 | 0.2 | Assist S. Fuller in reconciliation of deal funding names for DIP request. |

***Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013***

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|---|
| Joseph Spano | 5/24/2013 | 1.3 | Review BT financial information from company. |
| Joseph Spano | 5/24/2013 | 2.8 | Finalize BT summary for UCC. |
| Matt Kvarda | 5/24/2013 | 2.3 | Continue to analyze current investment values for multiple investments in connection with call earlier in the day with Houlihan. |
| Matt Kvarda | 5/24/2013 | 0.8 | Address questions from Houlihan re: various potential near-term deal exits. |
| Matt Kvarda | 5/24/2013 | 0.7 | Review the latest draft of the Bijoux Ternier presentation and noted comments and revisions thereto. |
| Matt Kvarda | 5/24/2013 | 0.6 | Analyze the deal funding in the latest version of the DIP forecast and noted various follow-up items thereto for the project staff. |
| Matt Kvarda | 5/24/2013 | 0.6 | Continue to address various questions from Houlihan re: current status of Bijoux Ternier restructuring. |
| Joseph Spano | 5/27/2013 | 0.5 | Review updated SCB settlement agreement. |
| Joseph Spano | 5/27/2013 | 0.6 | Review budget for Honiton. |
| Joseph Spano | 5/27/2013 | 0.7 | Discussion with Company on Honiton. |
| Lawrence Hirsh | 5/27/2013 | 0.4 | Review of and respond to emails concerning deal funding and related cash budgeting matters. |
| Lawrence Hirsh | 5/27/2013 | 0.3 | Review of and respond to emails concerning deal funding matters. |
| Matt Kvarda | 5/27/2013 | 0.3 | Review Victory Heights and AIBPD II updates from deal team and noted follow-up items thereto. |

*Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013*

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Gregory Chastain | 5/28/2013 | 0.5 | Updates on Arcapita leases and deal exits. |
| Joseph Spano | 5/28/2013 | 0.3 | Review Mobay financials and steps to be taken for repayment of payables. |
| Joseph Spano | 5/28/2013 | 2.1 | Update waterfalls and comparison analysis for US liquidation. |
| Joseph Spano | 5/28/2013 | 1.4 | Review and update waterfalls for liquidation analysis. |
| Joseph Spano | 5/28/2013 | 1.2 | Review comparison analysis for revised liquidation analysis. |
| Joseph Spano | 5/28/2013 | 1.1 | Review updated waterfalls/deal exits and proceeds for Plan. |
| Joseph Spano | 5/28/2013 | 0.9 | Review deal values for incentive plan. |
| Joseph Spano | 5/28/2013 | 0.8 | Review updated escrow balances and accounts. |
| Joseph Spano | 5/28/2013 | 0.3 | Discussions re: fixed asset sales. |
| Joseph Spano | 5/28/2013 | 0.6 | Update proceeds analysis for FTI. |
| Gregory Chastain | 5/29/2013 | 0.3 | Updates on Arcapita leases, CDC situation and deal exits. |
| Joseph Spano | 5/29/2013 | 0.7 | Discussion with Company on Ventures portfolio. |
| Joseph Spano | 5/29/2013 | 0.6 | Review updated deal summaries for incentive plan. |

*Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013*

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|--------------|--|
| Joseph Spano | 5/29/2013 | 0.5 | Discussion with Company on BT. |
| Matt Kvarda | 5/29/2013 | 1.2 | Continue to analyze current investment values for multiple investments in connection with call earlier in the day with Houlihan. |
| Matt Kvarda | 5/29/2013 | 0.8 | Continue to analyze current investment values for multiple investments in connection with call earlier in the day with Houlihan. |
| Matt Kvarda | 5/29/2013 | 0.6 | Analyze potential exit proceeds in the near-term re: Exit Facility sizing. |
| Camille Linton | 5/30/2013 | 2.4 | Analysis on CdC update with Arcapita deal team (M. Casey) for status update to HL (B. Jordan). |
| Joseph Spano | 5/30/2013 | 0.3 | Review updated SCB settlement agreement for Honiton. |
| Joseph Spano | 5/30/2013 | 0.5 | Discussion with GS on deal funding updates. |
| Joseph Spano | 5/30/2013 | 1.0 | Review Rothschild Plan financials and reconciliation analysis. |
| Joseph Spano | 5/30/2013 | 1.8 | Revise proceeds reconciliation. |
| Joseph Spano | 5/30/2013 | 0.4 | Discussion re: Atlanta office bank accounts. |
| Matt Kvarda | 5/30/2013 | 0.6 | Address various issues raised by Goldman in connection with recently completed teleconference re: Exit Facility. |
| Matt Kvarda | 5/30/2013 | 0.9 | Prepare for and participate on call with Goldman and Rothschild re: deal funding and deal exit related issues. |
| Joseph Spano | 5/31/2013 | 0.8 | Review Honiton Deal Funding /discussion with HL. |

*Arcapita Bank B.S.C.(c), et. al.,
Time Detail by Activity by Professional
May 1, 2013 through May 31, 2013*

Exhibit D

Review Proposed Investment / Deal Funding Activities

| Professional | Date | Hours | Activity |
|---------------------|-------------|-----------------------|--|
| Lawrence Hirsh | 5/31/2013 | 0.3 | Review of and respond to emails concerning deal funding matters. |
| Matt Kvarda | 5/31/2013 | 0.7 | Address various questions from Houlihan re: deal funding budget for AGUD I, Honiton and AEID II. |
| Subtotal | | 125.2 | |
| Grand Total | | <u>1,687.1</u> | |

Exhibit E

*Arcapita Bank B.S.C.(c), et. al.,
Summary of Expense Detail by Category
May 1, 2013 through May 31, 2013*

| <i>Expense Category</i> | <i>Sum of Expenses</i> |
|-------------------------|--------------------------|
| Airfare | \$8,764.25 |
| Lodging | \$6,251.15 |
| Meals | \$635.66 |
| Miscellaneous | \$121.92 |
| Transportation | \$1,435.78 |
| | <i>Total</i> \$17,208.76 |

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
Expense Detail by Category
May 1, 2013 through May 31, 2013*

Airfare

| Professional/Service | Date | Expense | Expense Description |
|-------------------------------|-------------|-------------------|-------------------------------------|
| John Makuch | 4/5/2013 | \$702.80 | Roundtrip airfare Atlanta/New York. |
| John Makuch | 5/15/2013 | \$855.80 | Roundtrip airfare Atlanta/New York. |
| John Makuch | 5/29/2013 | \$150.00 | Delta change fee. |
| John Makuch | 5/30/2013 | \$1,528.80 | Roundtrip airfare Atlanta/New York. |
| Matt Kvarda | 4/26/2013 | \$4,551.30 | Airfare Los Angeles/New York. |
| Matt Kvarda | 5/31/2013 | \$975.55 | Airfare Los Angeles/Grand Cayman. |
| Expense Category Total | | \$8,764.25 | |

Lodging

| Professional/Service | Date | Expense | Expense Description |
|-------------------------------|-------------|-------------------|-----------------------------------|
| John Makuch | 4/5/2013 | \$600.20 | Hotel in New York - 1 night. |
| John Makuch | 5/15/2013 | \$1,507.43 | Hotel in New York - 2 nights. |
| John Makuch | 5/29/2013 | \$811.39 | Hotel in New York - 3 nights. |
| John Makuch | 5/30/2013 | \$591.35 | Hotel in New York - 1 night. |
| Matt Kvarda | 4/26/2013 | \$1,118.47 | Hotel in New York - 3 night. |
| Matt Kvarda | 5/31/2013 | \$1,622.31 | Hotel in Grand Cayman - 3 nights. |
| Expense Category Total | | \$6,251.15 | |

Meals

| Professional/Service | Date | Expense | Expense Description |
|-----------------------------|-------------|----------------|---|
| John Makuch | 5/14/2013 | \$250.00 | Out of town dinner - Kellari Taverna - Mohammed Chowdhury, Lawrence Hirsh, James Morden, John Makuch. |
| John Makuch | 5/28/2013 | \$6.63 | Out of town breakfast - J. Makuch. |
| John Makuch | 5/29/2013 | \$7.19 | Out of town breakfast - J. Makuch. |
| John Makuch | 5/30/2013 | \$6.63 | Out of town breakfast - J. Makuch. |
| Joseph Spano | 5/2/2013 | \$15.09 | Working late dinner - J. Spano. |
| Joseph Spano | 5/3/2013 | \$16.35 | Working late dinner - J. Spano. |
| Lawrence Hirsh | 3/28/2013 | \$42.91 | Out of town dinner - L. Hirsch, J. Makuch. |

Exhibit F

*Arcapita Bank B.S.C.(c), et al.,
Expense Detail by Category
May 1, 2013 through May 31, 2013*

Meals

| Professional/Service | Date | Expense | Expense Description |
|-------------------------------|-------------|-----------------|------------------------------------|
| Matt Kvarda | 4/24/2013 | \$34.15 | Out of town dinner - M. Kvarda. |
| Matt Kvarda | 4/24/2013 | \$26.61 | Out of town breakfast - M. Kvarda. |
| Matt Kvarda | 4/25/2013 | \$50.00 | Out of town dinner - M. Kvarda. |
| Matt Kvarda | 4/26/2013 | \$18.45 | Out of town dinner - M. Kvarda. |
| Matt Kvarda | 5/28/2013 | \$50.00 | Out of town dinner - M. Kvarda. |
| Matt Kvarda | 5/28/2013 | \$19.40 | Out of town dinner - M. Kvarda. |
| Matt Kvarda | 5/29/2013 | \$42.25 | Out of town breakfast - M. Kvarda. |
| Matt Kvarda | 5/31/2013 | \$50.00 | Out of town dinner - M. Kvarda. |
| Expense Category Total | | \$635.66 | |

Miscellaneous

| Professional/Service | Date | Expense | Expense Description |
|-------------------------------|-------------|-----------------|------------------------------------|
| Joseph Spano | 5/3/2013 | \$25.48 | Verizon conference call charges. |
| Lawrence Hirsh | 5/31/2013 | \$34.38 | Federal express charges - May '13. |
| Matt Kvarda | 4/24/2013 | \$39.95 | GoGo Air internet access. |
| Steve Kotarba | 5/1/2013 | \$22.11 | Verizon conference call charges. |
| Expense Category Total | | \$121.92 | |

Transportation

| Professional/Service | Date | Expense | Expense Description |
|-----------------------------|-------------|----------------|---|
| John Makuch | 4/5/2013 | \$44.00 | Parking at Atlanta Airport. |
| John Makuch | 4/5/2013 | \$28.25 | Roundtrip mileage from home to Atlanta Airport. |
| John Makuch | 5/15/2013 | \$28.25 | Roundtrip mileage from home to Atlanta Airport. |
| John Makuch | 5/15/2013 | \$41.00 | Parking at Atlanta Airport. |
| John Makuch | 5/21/2013 | \$90.33 | Taxi in New York. |
| John Makuch | 5/27/2013 | \$28.25 | Roundtrip mileage from home to Atlanta Airport. |
| John Makuch | 5/28/2013 | \$65.15 | Taxi in New York. |

Exhibit F

***Arcapita Bank B.S.C.(c), et al.,
Expense Detail by Category
May 1, 2013 through May 31, 2013***

Transportation

| Professional/Service | Date | Expense | Expense Description |
|-------------------------------|-------------|----------------------------------|---------------------------------------|
| John Makuch | 5/30/2013 | \$48.00 | Parking at Atlanta Airport. |
| Joseph Spano | 4/27/2013 | \$91.25 | Taxi from hotel to Newark Airport. |
| Lawrence Hirsh | 5/24/2013 | \$65.80 | Taxi in New York. |
| Matt Kvarda | 3/4/2013 | \$34.50 | Century Plaza parking late at office. |
| Matt Kvarda | 3/18/2013 | \$34.50 | Century Plaza parking late at office. |
| Matt Kvarda | 3/26/2013 | \$34.50 | Century Plaza parking late at office. |
| Matt Kvarda | 4/15/2013 | \$34.50 | Century Plaza parking late at office. |
| Matt Kvarda | 4/18/2013 | \$34.50 | Century Plaza parking late at office. |
| Matt Kvarda | 4/24/2013 | \$140.00 | Taxi from home to airport. |
| Matt Kvarda | 4/24/2013 | \$68.00 | Taxi from JFK to Manhattan. |
| Matt Kvarda | 4/26/2013 | \$65.00 | Taxi from JFK to Manhattan. |
| Matt Kvarda | 4/26/2013 | \$25.00 | Taxi in New York. |
| Matt Kvarda | 4/27/2013 | \$149.00 | Taxi from airport to home. |
| Matt Kvarda | 4/28/2013 | \$12.00 | Century Plaza parking late at office. |
| Matt Kvarda | 4/29/2013 | \$34.50 | Century Plaza parking late at office. |
| Matt Kvarda | 4/30/2013 | \$34.50 | Century Plaza parking late at office. |
| Matt Kvarda | 5/2/2013 | \$34.50 | Century Plaza parking late at office. |
| Matt Kvarda | 5/4/2013 | \$12.00 | Century Plaza parking late at office. |
| Matt Kvarda | 5/13/2013 | \$34.50 | Century Plaza parking late at office. |
| Matt Kvarda | 5/28/2013 | \$30.00 | Taxi from airport to hotel. |
| Matt Kvarda | 5/29/2013 | \$12.00 | Cayman taxi. |
| Matt Kvarda | 5/29/2013 | \$12.00 | Cayman taxi - hotel to office. |
| Matt Kvarda | 5/30/2013 | \$15.00 | Cayman taxi - hotel to office. |
| Matt Kvarda | 5/30/2013 | \$15.00 | Cayman taxi - office to hotel. |
| Matt Kvarda | 5/30/2013 | \$10.00 | Cayman taxi - hotel to restaurant. |
| Matt Kvarda | 5/31/2013 | \$30.00 | Taxi from hotel to airport. |
| Expense Category Total | | \$1,435.78 | |
| <i>Grand Total</i> | | <u><u>\$17,208.76</u></u> | |