

Objection Deadline: July 11, 2013 at 5:00 p.m. (prevailing U.S. Eastern Time)
Hearing Date and Time: July 18, 2013 at 11:00 a.m. (prevailing U.S. Eastern Time)

LATHAM & WATKINS LLP

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Attorneys for Ernst & Young

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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| | : |
| IN RE: | : Chapter 11 |
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| ARCAPITA BANK B.S.C.(c), et al., | : Case No. 12-11076 (SHL) |
| | : |
| Debtors. | : Jointly Administered |
| | : |
| -----X | |

NOTICE OF HEARING ON ERNST & YOUNG’S APPLICATION PURSUANT TO SECTIONS 327(a) AND 328(a) OF THE BANKRUPTCY CODE FOR AN ORDER UPDATING THE TERMS OF ITS RETENTION BY THE DEBTORS AS AUDITORS

PLEASE TAKE NOTICE that on July 3, 2013, Ernst & Young (“*EY Bahrain*”) filed the annexed *Application Pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code for an Order Updating the Terms of Its Retention By the Debtors as Auditors* (the “*Application*”).

PLEASE TAKE FURTHER NOTICE that a hearing (the “*Hearing*”) to consider the Application will take place before the Honorable Sean H. Lane, United States Bankruptcy Judge, in Room 701 of the United States Bankruptcy Court for the Southern District of New York (the “*Bankruptcy Court*”), One Bowling Green, New York, New York, 10004, on **July 18, 2013 at 11:00 a.m. (prevailing U.S. Eastern Time)**, or as soon thereafter as counsel may be heard.

PLEASE TAKE FURTHER NOTICE that any and all objections to the Application (the “*Objections*”) shall be filed electronically with the Court on the docket of *In re Arcapita Bank*

B.S.C.(c), et al., Ch. 11 Case No. 12-11076 (SHL) (the “*Docket*”), pursuant to the Case Management Procedures approved by this Court and the Court's General Order M-399 (available at <http://nysb.uscourts.gov/orders/orders2.html>), by registered users of the Court's case filing system and by all other parties in interest on a 3.5 inch disk, preferably in portable document format, Microsoft Word, or any other Windows-based word processing format (with a hard copy delivered directly to Chambers), in accordance with the customary practices of the Bankruptcy Court and General Order M-399, to the extent applicable, and served in accordance with General Order M-399 on (i) counsel for the above-captioned debtors and debtors in possession (the “*Debtors*”), Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, New York 10166 (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq. and Matthew K. Kelsey, Esq.); (ii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); (iii) counsel for the Official Committee of Unsecured Creditors of Arcapita Bank *B.S.C.(c), et al.*, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis Dunne, Esq. and Evan R. Fleck, Esq.); and (iv) counsel to Ernst & Young, Latham & Watkins LLP, 885 Third Avenue, New York, New York 10022 (Attn: Michael J. Riela, Esq.), so as to be received no later than **July 11, 2013 at 5:00 p.m. (prevailing U.S. Eastern Time)** (the “*Objection Deadline*”).

PLEASE TAKE FURTHER NOTICE that if no Objections are timely filed and served with respect to the Application, EY Bahrain may, on or after the Objection Deadline, submit to the Bankruptcy Court an order substantially in the form of the proposed order annexed to the Application, which order may be entered with no further notice or opportunity to be heard.

Dated: New York, New York
July 3, 2013

/s/ Michael J. Riela

Michael J. Riela

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