

Objection Deadline: July 5, 2013 at 10:00 p.m. (Prevailing Eastern Time)

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)
) **Chapter 11**
ARCAPITA BANK B.S.C.(c), et al.,)
) **Case No. 12-11076 (SHL)**
) **(Jointly Administered)**
Debtors.)

**THIRTEENTH STATEMENT SUBMITTED IN COMPLIANCE WITH ORDER PURSUANT
TO 11 U.S.C. §§ 105(a) AND 331 ESTABLISHING PROCEDURES FOR INTERIM
MONTHLY COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
PROFESSIONALS FOR THE PERIOD MAY 1, 2013 THROUGH MAY 31, 2013**

The statement (“Fee Statement”) of FTI Consulting, Inc. (“FTI”) as financial advisor to the Official Committee of Unsecured Creditors of Arcapita Bank B.S.C.(c), et al., debtors and debtors in possession, (collectively, the “Debtors”) in accordance with the Order Granting Debtors' Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members [Docket No. 159] Pursuant to sections 105(a) and 331, of title 11, United States Code (the “Order”) entered by the Honorable Sean H. Lane, United States Bankruptcy Judge, of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, NY, on May 18, 2012, does respectfully represent and allege as follows:

1. The fees and disbursements billed during the period from May 1, 2013 through and including May 31, 2013 (the “Thirteenth Period”) amount to:

	Thirteenth Period (5/1/13-5/31/13)
Fees	\$ 270,931.50
Less: 20% Holdback	(54,186.30)
Fees Incurred at 80%	216,745.20
Disbursements	52.00
TOTAL	\$ 216,797.20

As stated in the FTI Retention Application, FTI has agreed to seek compensation on an hourly basis, plus reimbursement of actual and necessary expenses for the Thirteenth Period. Total fees for the Thirteenth Period based on our prevailing billing rates were \$270,931.50 for a total of 426.7 hours. FTI seeks 80% of the requested fees in the amount of \$216,745.20 and 100% of expenses in the amount of \$52.00 for the Thirteenth Period.

2. The professionals providing services and the aggregate hours spent by each professional during the Thirteenth Period is set forth in the schedule annexed hereto as Exhibit "A".

3. A summary of time charges under each task code during the Thirteenth Period is set forth in the schedule annexed hereto as Exhibit "B".

4. Detailed time entry by task code during the Thirteenth Period is set forth in the schedule annexed hereto as Exhibit "C".

5. A summary of disbursements is set forth in the schedule annexed hereto as Exhibit "D".

6. A detailed breakdown of the expenses is in the schedule annexed hereto as Exhibit "E".

7. The professionals at FTI record all of their time expended in connection with this engagement in increments of tenths (1/10) of an hour. The time recorded to matters is thereafter billed at the prevailing hourly rates. Disbursements, as they are recorded in FTI's computer records, are thereafter generally billed to each client as applicable. The disbursements in this Fee Statement conform with the limits set forth in Administrative Order M-389 of the United States Bankruptcy Court for the Southern District of New York, dated November 25, 2009.

Dated: New York, New York
June 20, 2013

FTI CONSULTING, INC.
Financial Advisors to the Official Committee of Unsecured
Creditors of Arcapita Bank B.S.C.(c), Inc., *et al.*

By: /s/ Samuel Star
Samuel Star
Senior Managing Director
Three Times Square
New York, New York 10036
(212) 841-9368

****The fees and disbursements requested in this Fee Statement shall be authorized to be paid to the requesting party by the Debtors without further Notice and without a hearing unless, within fourteen (14) days after service of this Fee Statement, an objection is filed with the Clerk of the Bankruptcy Court and served upon FTI Consulting Inc. and those parties identified in the Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals**

Please Remit Payment To: FTI Consulting, Inc.
P.O. Box 418178
Boston, MA 02241-8178

Wire Payment To: Bank of America, NA
Rockville, MD 20852
Account #: 003939577164
ABA #: 026009593

ACH Payments To: Bank of America, NA
Rockville, MD 20852
Account #: 003939577164
ABA #: 052001633

EXHIBIT A
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD MAY1, 2013 TO MAY31, 2013

Professional	Position	Billing Rate	Total Hours	Total Fees
Star, Samuel	Senior Managing Director	\$ 895.00	45.9	\$ 41,080.50
Balcom, James	Managing Director	755.00	89.6	67,648.00
Hain, Danielle	Managing Director	755.00	16.0	12,080.00
Flaharty, William	Managing Director	605.00	0.7	423.50
Ng, William	Director	685.00	166.9	114,326.50
Case, Edward	Consultant	380.00	0.2	76.00
Glasner, Katie	Consultant	360.00	16.6	5,976.00
Topper, Patrick	Consultant	325.00	89.0	28,925.00
Moore, Teresa	Associate	220.00	1.8	396.00
TOTAL			426.7	\$ 270,931.50

EXHIBIT B
ARCAPITA BANK B.S.C.(c), CASENO. 12-11076
SUMMARY OF HOURS BY TASK
FOR THE PERIOD MAY1, 2013 TO MAY31, 2013

Task Code	Task Description	Total Hours	Total Fees
1	Analysis of Current Operating Results & Events	27.5	\$ 11,644.50
2	Analysis and Monitoring of the Company's Liquidity/ Treasury Cash Management	21.2	\$ 11,757.00
3	Financing Matters (DIP, Exit, Other)	3.2	\$ 1,040.00
11	Prepare for and Attend Court Hearings	2.5	\$ 1,683.50
13	Analysis of Bankruptcy Motions/Orders	2.9	\$ 942.50
14	Analysis of Claims/Liab Subject to Compro	27.3	\$ 18,973.50
16	Analysis, Negotiate and Form of POR & DS	162.3	\$ 111,550.50
18	Potential Avoidance Actions & Litigation	142.0	\$ 90,920.00
19	Case Management	8.7	\$ 5,188.50
21	General Mtgs with UCC & UCC Counsel	19.7	\$ 14,194.50
22	Meetings with Other Parties	0.2	\$ 179.00
24	Preparation of Fee Application	9.2	\$ 2,858.00
TOTAL		426.7	\$270,931.50

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
1	5/1/2013	Topper, Patrick	1.6	Prepare Budget vs. Actual report for the four week period ending 4/27/13.
1	5/1/2013	Topper, Patrick	0.9	Continue to prepare Budget vs. Actual report for the four week period ending 4/27/13.
1	5/2/2013	Balcom, James	1.4	Review Arcapita Budget vs. Actual for the four weeks ended 4/27/13.
1	5/2/2013	Topper, Patrick	2.8	Prepare Budget vs. Actual report for the four week period ending 4/27/13.
1	5/2/2013	Topper, Patrick	0.4	Continue to prepare Budget vs. Actual report for the four week period ending 4/27/13.
1	5/3/2013	Topper, Patrick	1.2	Prepare Budget vs. Actual report for the four week period ending 4/27/13 re: intercompany transfers.
1	5/3/2013	Topper, Patrick	0.6	Prepare Budget vs. Actual report for the four week period ending 4/27/13 re: weekly transfers.
1	5/3/2013	Topper, Patrick	1.2	Review material variances in Budget vs. Actual report for the four week period ending 4/27/13.
1	5/3/2013	Topper, Patrick	1.4	Prepare Budget vs. Actual report for the four week period ending 4/27/13 re: commentary on material variances.
1	5/3/2013	Topper, Patrick	0.9	Prepare Budget vs. Actual report for the four week period ending 4/27/13 re: Debtor cash flows.
1	5/3/2013	Topper, Patrick	0.7	Prepare Budget vs. Actual report for the four week period ending 4/27/13 re: non-debtor cash flows.
1	5/3/2013	Topper, Patrick	1.1	Prepare Budget vs. Actual report for the four week period ending 4/27/13 re: G&A expenses.
1	5/6/2013	Topper, Patrick	2.1	Prepare Budget vs. Actual report for the four weeks ended 4/27/13 re: commentary on material variances.
1	5/7/2013	Balcom, James	0.3	Review Counsel request for Arcapita audited financials.

EXHIBIT C

ARCAPITA BANK B.S.C.(c.), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
1	5/7/2013	Balcom, James	0.5	Review Budget vs. Actual follow-up questions for the four weeks ended 4/27/13.
1	5/7/2013	Topper, Patrick	1.2	Prepare questions for A&M re: material variances in Budget vs. Actual report for the four weeks ended 4/27/13.
1	5/7/2013	Topper, Patrick	0.7	Prepare Budget vs. Actual report for the four week period ending 4/27/13 re: DIP covenant compliance.
1	5/13/2013	Balcom, James	0.3	Respond to Counsel request re: timing of Arcapita audited financials.
1	5/14/2013	Topper, Patrick	0.7	Prepare summary of bank accounts in use from Petition Date through 4/27/13.
1	5/14/2013	Topper, Patrick	0.1	Participate in call with A&M re: current bank accounts.
1	5/15/2013	Topper, Patrick	0.7	Reconcile bank accounts provided by A&M to FTI list.
1	5/16/2013	Topper, Patrick	0.8	Review April monthly operating report.
1	5/21/2013	Balcom, James	2.1	Review FTI Budget vs. Actual report for the four weeks ended 4/27/13.
1	5/21/2013	Balcom, James	0.9	Comment on FTI Budget vs. Actual report for the four weeks ended 4/27/13.
1	5/22/2013	Topper, Patrick	1.1	Revise Budget vs. Actual report for the four weeks ended 4/27/13.
1	5/23/2013	Topper, Patrick	0.8	Review amounts currently sitting in escrow accounts.
1	5/23/2013	Topper, Patrick	0.4	Participate in call with A&M re: amounts still held in escrow accounts.
1	5/24/2013	Star, Samuel	0.6	Review budget vs. actual results for the four week period ending 4/27/13.

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ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
1 Total			27.5	
2	5/2/2013	Topper, Patrick	0.8	Review proposals for D&O insurance policy renewal.
2	5/2/2013	Topper, Patrick	0.2	Draft email to Milbank re: proposed D&O insurance policy renewal.
2	5/3/2013	Balcom, James	0.6	Review vendor invoice for reasonableness.
2	5/3/2013	Balcom, James	0.4	Review email from Counsel re: vendor invoice payment.
2	5/3/2013	Balcom, James	0.3	Review email from B. Kim (Gibson Dunn) re: vendor payment.
2	5/3/2013	Star, Samuel	0.1	Review Deloitte invoices in connection with SCB expense reimbursement.
2	5/8/2013	Balcom, James	1.0	Review D&O insurance policy request terms.
2	5/8/2013	Balcom, James	0.6	Continue to review proposed D&O insurance policy.
2	5/8/2013	Balcom, James	0.7	Prepare questions for Arcapita/A&M re: proposed D&O policy.
2	5/8/2013	Topper, Patrick	0.4	Review pricing of D&O excess policy.
2	5/8/2013	Topper, Patrick	0.2	Participate in call with Milbank re: D&O first excess policy.
2	5/8/2013	Topper, Patrick	0.2	Participate in call with A&M re: D&O first excess policy.
2	5/8/2013	Topper, Patrick	0.4	Draft email to A&M re: information request for proposed D&O policy renewal.

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
2	5/9/2013	Balcom, James	0.4	Review Arcapita response re: FTI D&O policy questions.
2	5/9/2013	Star, Samuel	0.4	Review proposed D&O insurance renewals.
2	5/9/2013	Topper, Patrick	0.6	Review Debtors' response to D&O data request.
2	5/9/2013	Topper, Patrick	0.2	Participate in call with Milbank re: premium on D&O first excess layer.
2	5/9/2013	Topper, Patrick	0.4	Review D&O primary policy covering November 2011 - October 2012.
2	5/10/2013	Balcom, James	0.4	Respond to Counsel question re: reasonableness of D&O extension policy.
2	5/10/2013	Flaharty, William	0.7	Review of proposed D&O renewals for reasonableness of continuity of coverage.
2	5/10/2013	Topper, Patrick	0.3	Draft email to Milbank re: FTI recommendation on first excess layer of D&O renewal.
2	5/13/2013	Balcom, James	2.1	Prepare summary of current D&O coverage for Counsel.
2	5/13/2013	Topper, Patrick	0.3	Prepare schedule detailing D&O policy layers re: proposed renewal.
2	5/14/2013	Balcom, James	0.4	Review invoices related to DIP professional fees.
2	5/20/2013	Topper, Patrick	0.4	Review order granting exit facility with respect to budget requirements.
2	5/21/2013	Balcom, James	0.3	Participate on call with A. Tsang (Milbank) re: Falcon tax refund request.
2	5/21/2013	Balcom, James	1.2	Prepare list of questions for A&M re: Falcon tax refund request.

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ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
2	5/21/2013	Balcom, James	0.4	Review email from J. Makuch (A&M) re: Falcon tax refunds.
2	5/21/2013	Balcom, James	0.3	Participate on call with J. Makuch (A&M) re: Falcon tax refunds.
2	5/21/2013	Topper, Patrick	1.6	Review Debtors' request to transfer funds to Falcon.
2	5/21/2013	Topper, Patrick	0.2	Participate in call with A&M re: Debtors' request to distribute funds to Falcon.
2	5/21/2013	Topper, Patrick	1.2	Review second amended disclosure statement with regards to Falcon transfer.
2	5/24/2013	Balcom, James	1.1	Review email from Gibson Dunn re: E&Y request to raise fees.
2	5/30/2013	Topper, Patrick	1.2	Review E&Y request to increase fees.
2	5/30/2013	Topper, Patrick	0.3	Draft email to Milbank re: E&Y request to increase fees.
2	5/31/2013	Topper, Patrick	0.3	Review additional SCB expenses payable related to SCB settlement.
2	5/31/2013	Topper, Patrick	0.4	Review Debtors' request for Atlanta office funding.
2	5/31/2013	Topper, Patrick	0.2	Draft email to A&M re: Debtors' request for Atlanta funding.
2 Total			21.2	
3	5/8/2013	Topper, Patrick	0.9	Compare budget covenants in exit financing commitment letters.
3	5/13/2013	Topper, Patrick	0.4	Review Fortress objection to proposed exit financing.

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DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
3	5/13/2013	Topper, Patrick	0.2	Draft email to team re: update on Fortress objection to proposed exit financing.
3	5/29/2013	Topper, Patrick	1.1	Review latest Goldman DIP budget.
3	5/31/2013	Topper, Patrick	0.6	Review DIP budget as modified on 5/31/13.
3 Total			3.2	
11	5/7/2013	Topper, Patrick	0.8	Review potential FTI documents related to SCB discovery.
11	5/8/2013	Balcom, James	0.3	Review email from Counsel re: SCB discovery request.
11	5/8/2013	Balcom, James	0.4	Respond to Counsel request re: SCB data request.
11	5/15/2013	Star, Samuel	1.0	Participate in Omnibus hearing telephonically.
11 Total			2.5	
13	5/1/2013	Topper, Patrick	0.3	Review court docket updates related to Arcapita case.
13	5/1/2013	Topper, Patrick	0.2	Prepare docket update email.
13	5/8/2013	Topper, Patrick	0.4	Review court docket updates related to Arcapita case.
13	5/8/2013	Topper, Patrick	0.3	Prepare docket update email.
13	5/13/2013	Topper, Patrick	0.6	Review court docket updates related to Arcapita case.

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ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
13	5/13/2013	Topper, Patrick	0.2	Prepare docket update email.
13	5/14/2013	Topper, Patrick	0.4	Review court docket updates related to Arcapita case.
13	5/14/2013	Topper, Patrick	0.1	Prepare docket update email.
13	5/22/2013	Topper, Patrick	0.4	Review court docket updates related to Arcapita case.
13 Total			2.9	
14	4/30/2013	Hain, Danielle	0.1	Review filed claims objections in connection with preparation of presentation to the Committee.
14	5/1/2013	Hain, Danielle	0.9	Review estimated claims summary prepared by the Debtor in connection with claims objections.
14	5/1/2013	Hain, Danielle	1.1	Review slide for Committee presentation re: claims objections.
14	5/1/2013	Hain, Danielle	0.4	Participate in discussion with Counsel re: claims presentation.
14	5/1/2013	Ng, William	2.8	Prepare analysis of claims levels by class based on detail provided by the Debtors.
14	5/2/2013	Balcom, James	0.3	Review Counsel request re: claims of placement banks.
14	5/2/2013	Hain, Danielle	0.8	Review next steps on claims objection summary.
14	5/2/2013	Ng, William	2.6	Analyze claims register provided by the Debtors.
14	5/6/2013	Ng, William	2.4	Prepare reconciliation of claims per the Debtors' register.

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DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
14	5/6/2013	Ng, William	2.1	Review claims objections schedule provided by the Debtors.
14	5/7/2013	Hain, Danielle	0.3	Review estimated claims summary prepared by the Debtor.
14	5/7/2013	Ng, William	2.9	Prepare claims analysis of US-based creditors.
14	5/7/2013	Ng, William	2.3	Review the Debtors' updated claims register.
14	5/8/2013	Ng, William	2.2	Revise schedule of claims by Debtor.
14	5/10/2013	Ng, William	1.8	Analyze claims section of the Debtors' disclosure statement.
14	5/14/2013	Ng, William	2.7	Analyze claims detail provided by the Debtors.
14	5/14/2013	Ng, William	0.9	Review claims estimates per the Debtors' Disclosure Statement.
14	5/29/2013	Ng, William	0.7	Review scheduled amounts per the Debtors' claims register.
14 Total			27.3	
16	5/9/2013	Balcom, James	0.3	Participate on call with J. Makuch (A&M) to discuss reorganized Arcapita needs.
16	5/9/2013	Balcom, James	1.7	Review A&M cash management implementation to-do list re: reorganized Arcapita.
16	5/9/2013	Balcom, James	0.5	Debrief team on A&M cash management implementation to-do list re: reorganized Arcapita.
16	5/9/2013	Hain, Danielle	0.3	Review A&M implementation matrix.

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DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
16	5/10/2013	Balcom, James	0.4	Debrief with S. Star (FTI) re: call with Barclays re: proposed cash management post-effective date.
16	5/10/2013	Star, Samuel	0.3	Review post-emergence action items.
16	5/10/2013	Star, Samuel	0.4	Participate in discussion with Counsel and Chair re: post emergence infrastructure items.
16	5/12/2013	Balcom, James	0.3	Correspond with Counsel re: agenda for call with Debtor to discuss post emergence cash management.
16	5/12/2013	Balcom, James	0.4	Correspond with A&M re: agenda for call with Debtor to discuss post emergence cash management.
16	5/12/2013	Balcom, James	1.8	Review draft AIM Management Services Agreement.
16	5/13/2013	Balcom, James	0.5	Participate on call with Counsel to discuss the draft Management Services Agreement.
16	5/13/2013	Balcom, James	0.8	Review bank accounts of Arcapita with respect to post-emergence cash flows.
16	5/13/2013	Star, Samuel	0.5	Participate on conference call with Counsel re: post-emergence implementation issues.
16	5/13/2013	Star, Samuel	0.3	Research disbursing agent candidates.
16	5/13/2013	Star, Samuel	0.4	Review post emergence implementation task list.
16	5/14/2013	Balcom, James	0.4	Correspond with J. Makuch (A&M) re: pre-emergence task list meeting agenda.
16	5/14/2013	Balcom, James	1.4	Review jurisdictions of Arcapita bank accounts.
16	5/14/2013	Balcom, James	0.5	Prepare for meeting with Arcapita and A&M re: pre-emergence tasks.

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FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
16	5/14/2013	Balcom, James	0.3	Review agenda for meeting on pre-emergence tasks.
16	5/14/2013	Star, Samuel	0.9	Review implementation task list.
16	5/14/2013	Star, Samuel	0.3	Participate on call with Committee member re: POR implementation.
16	5/15/2013	Balcom, James	3.4	Participate in meeting with the Debtors and A&M re: pre emergence tasks to be completed.
16	5/15/2013	Balcom, James	1.8	Prepare for meeting with the Debtors and A&M re: pre emergence tasks to be completed.
16	5/15/2013	Balcom, James	0.7	Review latest Management Services Agreement draft.
16	5/15/2013	Star, Samuel	0.5	Research board of directors candidates.
16	5/15/2013	Star, Samuel	2.4	Participate in meeting with Debtors re: post effective date implementation.
16	5/15/2013	Star, Samuel	0.8	Develop infrastructure issues list for post-effective date period.
16	5/15/2013	Topper, Patrick	1.1	Review documents for meeting with Debtors re: implementation of POR.
16	5/16/2013	Balcom, James	0.3	Participate on call with J. Morgan (Milbank) re: Management Services Agreement.
16	5/16/2013	Balcom, James	1.1	Prepare a summary of pre-emergence reorganized Arcapita requirements.
16	5/16/2013	Balcom, James	2.1	Prepare a summary of post-emergence reorganized Arcapita requirements.
16	5/16/2013	Ng, William	1.8	Review business terms per the cooperation term sheet.

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
16	5/16/2013	Ng, William	2.6	Analyze the Debtors' draft Management Services Agreement.
16	5/16/2013	Ng, William	1.7	Review Milbank's draft Management Services Agreement business issues list.
16	5/16/2013	Ng, William	1.3	Analyze post-effective date topics to be resolved.
16	5/16/2013	Star, Samuel	0.2	Review board candidate listing.
16	5/16/2013	Star, Samuel	1.2	Review wind down issues.
16	5/16/2013	Star, Samuel	0.8	Review settlement agreement re: infrastructure post-effective date.
16	5/16/2013	Star, Samuel	0.4	Participate on call with Counsel re: post-effective MSA.
16	5/16/2013	Topper, Patrick	1.3	Prepare list of action items re: implementation of POR.
16	5/16/2013	Topper, Patrick	0.9	Review draft of Master Services Agreement between Reorganized Arcapita and AIM.
16	5/16/2013	Topper, Patrick	0.4	Participate on call with Milbank re: draft of Master Services Agreement between Reorganized Arcapita and AIM.
16	5/16/2013	Topper, Patrick	1.1	Continue to prepare list of action items re: implementation of POR.
16	5/17/2013	Balcom, James	2.9	Prepare list of tasks needed to be performed prior to emergence.
16	5/17/2013	Balcom, James	0.9	Review draft Management Services Agreement.
16	5/17/2013	Balcom, James	0.7	Comment on draft Management Services Agreement.

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
16	5/17/2013	Ng, William	2.4	Update Management Services Agreement business issues list.
16	5/17/2013	Ng, William	2.3	Analyze potential plan implementation issues.
16	5/17/2013	Star, Samuel	0.8	Review draft MSA.
16	5/17/2013	Star, Samuel	0.7	Review Counsel issues list re: MSA.
16	5/17/2013	Star, Samuel	0.6	Provide comments to Counsel on MSA.
16	5/17/2013	Star, Samuel	1.2	Develop pre-effective task list.
16	5/17/2013	Topper, Patrick	2.7	Review cooperation term sheet with regards to POR implementation.
16	5/17/2013	Topper, Patrick	1.4	Revise action item list per POR cooperation term sheet.
16	5/17/2013	Topper, Patrick	1.2	Prepare data request list for A&M re: POR implementation.
16	5/19/2013	Ng, William	2.8	Revise tracking schedule of Arcapita plan implementation issues.
16	5/20/2013	Balcom, James	1.0	Participate on call with J. Morgan (Milbank) re: Management Services Agreement.
16	5/20/2013	Balcom, James	0.8	Participate on call with A&M and Counsel re: pre-emergence tasks to complete by emergence.
16	5/20/2013	Balcom, James	0.7	Review entity list for jurisdiction requirements.
16	5/20/2013	Balcom, James	0.6	Review updated Management Services Agreement draft.

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DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
16	5/20/2013	Balcom, James	1.1	Prepare agenda for call with A&M re: pre-emergence tasks.
16	5/20/2013	Ng, William	1.1	Participate on call with Milbank to discuss Management Services Agreement.
16	5/20/2013	Ng, William	0.9	Participate on call with the Debtors to discuss post-effective date tasks.
16	5/20/2013	Ng, William	2.7	Analyze post-emergence tasks to be coordinated by the Debtors.
16	5/20/2013	Ng, William	0.4	Revise draft plan implementation tracking list.
16	5/20/2013	Star, Samuel	1.7	Review revised MSA draft.
16	5/20/2013	Star, Samuel	0.4	Participate in discussion with Counsel re: revised MSA draft.
16	5/20/2013	Star, Samuel	0.6	Review cash management system post-effective date.
16	5/20/2013	Topper, Patrick	1.6	Review proposed internal controls for post-effective date.
16	5/20/2013	Topper, Patrick	1.1	Continue to prepare action item list for POR implementation.
16	5/20/2013	Topper, Patrick	1.2	Participate in call with Milbank and A&M re: POR implementation.
16	5/20/2013	Topper, Patrick	0.8	Review A&M's proposed treatment of bank accounts.
16	5/21/2013	Ng, William	1.9	Review the Debtors' plan with respect to its cash accounts.
16	5/21/2013	Ng, William	1.8	Update plan implementation issues tracking schedule.

EXHIBIT C

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DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
16	5/21/2013	Topper, Patrick	0.4	Review list of current entities vs. proposed reorganized corporate structure.
16	5/21/2013	Topper, Patrick	0.3	Draft email to Milbank re: POR implementation issues.
16	5/22/2013	Balcom, James	1.2	Review email from A&M re: requirements for directors of new entities.
16	5/22/2013	Ng, William	2.8	Prepare proposal for new cash accounts at Reorganized Arcapita.
16	5/22/2013	Ng, William	2.6	Revise emergence action items list.
16	5/22/2013	Star, Samuel	0.4	Participate on conference call with Debtors re: wind down issues.
16	5/22/2013	Star, Samuel	0.5	Review proposed revisions to MSA.
16	5/22/2013	Star, Samuel	1.0	Participate on conference call with Counsel re: revisions to MSA.
16	5/22/2013	Star, Samuel	0.3	Participate on conference call with Counsel re: open POR issues.
16	5/22/2013	Topper, Patrick	1.2	Prepare summary of proposed post-effective date bank accounts.
16	5/22/2013	Topper, Patrick	1.7	Review flow of funds procedures for proposed bank accounts.
16	5/22/2013	Topper, Patrick	0.8	Prepare suggestions for internal controls re: financial reporting.
16	5/23/2013	Balcom, James	0.7	Correspond with Counsel re: new director requirements related to different jurisdictions.
16	5/23/2013	Balcom, James	2.1	Review updated list of tasks to be completed pre-emergence.

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Task Category	Date	Professional	Hours	Activity
16	5/23/2013	Balcom, James	1.0	Comment on list of tasks to be completed pre-emergence.
16	5/23/2013	Hain, Danielle	0.5	Review reorganization checklist.
16	5/23/2013	Ng, William	2.8	Revise overview of proposed cash accounts structure for Reorganized Arcapita.
16	5/23/2013	Ng, William	2.6	Revise emergence action items list.
16	5/23/2013	Ng, William	1.8	Review points for inclusion in the Management Services Agreement.
16	5/23/2013	Star, Samuel	0.5	Review wind down tasks.
16	5/23/2013	Topper, Patrick	0.6	Prepare recommendations for MSA between Topco and AIM.
16	5/23/2013	Topper, Patrick	1.3	Revise list of action items with respect to POR implementation.
16	5/24/2013	Star, Samuel	0.5	Review revised equity term sheet.
16	5/24/2013	Star, Samuel	1.9	Review plan implementation task list.
16	5/28/2013	Balcom, James	2.5	Participate in meeting with the Debtors, the Debtors' financial advisors, and the UCC financial advisors to discuss the MSA open points and next steps.
16	5/28/2013	Balcom, James	0.8	Participate in meeting with the Debtors, the Debtors' financial advisors, and the UCC financial advisors to discuss the MSA open points and next steps.
16	5/28/2013	Balcom, James	1.4	Prepare list of tasks to be completed that require AIM's assistance.
16	5/28/2013	Ng, William	2.8	Update emergence actions items list.

**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
DETAIL OF TIME ENTRIES
FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013**

Task Category	Date	Professional	Hours	Activity
16	5/28/2013	Ng, William	3.2	Participate in meeting with the Debtors to discuss economic issues with respect to the Management Services Agreement.
16	5/28/2013	Ng, William	2.4	Prepare inventory of tasks which require AIM assistance post-emergence.
16	5/28/2013	Star, Samuel	0.7	Review plan implementation check list.
16	5/28/2013	Star, Samuel	3.0	Participate in meeting with Debtors re: MSA and plan implementation issues.
16	5/28/2013	Topper, Patrick	0.6	Review London lease terms with regards to treatment under POR.
16	5/29/2013	Balcom, James	2.7	Participate in meeting with the Debtors' and UCC's counsel re: MSA agreement open points.
16	5/29/2013	Balcom, James	2.1	Prepare for meeting with the Debtors' and UCC's counsel re: MSA agreement open points.
16	5/29/2013	Balcom, James	0.5	Review list of services to be provided by AIM with respect to the implementation of the Plan.
16	5/29/2013	Ng, William	3.3	Participate in meeting with the Debtors to discuss the Management Services Agreement.
16	5/29/2013	Ng, William	0.8	Participate in call with Milbank to discuss revisions to the Management Services Agreement.
16	5/29/2013	Ng, William	1.8	Review proposed additions to the Management Services Agreement.
16	5/29/2013	Ng, William	1.2	Revise inventory of emergence actions.
16	5/29/2013	Star, Samuel	0.1	Review voting results for POR.
16	5/29/2013	Star, Samuel	1.1	Draft scope of services additions to MSA.

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Task Category	Date	Professional	Hours	Activity
16	5/29/2013	Star, Samuel	0.8	Participate in discussion with Counsel re: MSA issues.
16	5/29/2013	Star, Samuel	2.4	Participate in meeting with Debtors re: MSA issues.
16	5/29/2013	Star, Samuel	0.1	Review status of DS/POR.
16	5/29/2013	Topper, Patrick	1.4	Update action items list for POR implementation.
16	5/30/2013	Ng, William	2.1	Review revised draft of the Management Services Agreement.
16	5/30/2013	Ng, William	2.8	Review the Debtors' emergence action items list as compared to that prepared by FTI.
16	5/30/2013	Star, Samuel	0.2	Review revised MSA draft.
16	5/30/2013	Star, Samuel	0.9	Participate on conference call with Committee chair re: MSA issues.
16	5/30/2013	Topper, Patrick	2.4	Reconcile A&M and FTI list of tasks to be completed prior to effective date.
16	5/31/2013	Ng, William	2.7	Review revised draft of the Management Services Agreement.
16	5/31/2013	Ng, William	2.3	Update consolidated emergence workstreams schedule.
16	5/31/2013	Ng, William	0.8	Review fixed assets detail provided by the Debtors.
16	5/31/2013	Star, Samuel	0.7	Review revisions to draft MSA.
16	5/31/2013	Star, Samuel	0.6	Review wind down issues.

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Task Category	Date	Professional	Hours	Activity
16 Total			162.3	
18	5/1/2013	Balcom, James	0.7	Participate on call with Counsel to discuss avoidance actions.
18	5/1/2013	Balcom, James	0.1	Participate on call with B. Friedman (Milbank) re: valuation detail request.
18	5/1/2013	Balcom, James	0.2	Correspond with B. Friedman (Milbank) re: valuation detail request.
18	5/1/2013	Balcom, James	1.0	Prepare email to Arcapita re: valuation data request.
18	5/1/2013	Ng, William	0.7	Participate on call with Milbank to discuss analysis of Arcsukuk proceeds.
18	5/1/2013	Ng, William	2.6	Revise Arcsukuk analysis report for the Committee.
18	5/1/2013	Ng, William	1.9	Prepare investments diligence request for the Debtors.
18	5/1/2013	Ng, William	0.8	Review summary schedule of the Debtors' investments.
18	5/1/2013	Ng, William	0.7	Analyze impact of treatment of Arcsukuk guarantee.
18	5/1/2013	Star, Samuel	0.8	Review financial impact of avoiding Arcsukuk guarantee.
18	5/1/2013	Star, Samuel	0.8	Participate on conference call with Counsel re: Arcsukuk guarantee analysis.
18	5/1/2013	Topper, Patrick	1.6	Review AIHL investments summary for potential avoidance actions data request.
18	5/2/2013	Balcom, James	1.2	Prepare UCC advisor data request list for valuation support.

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DETAIL OF TIME ENTRIES

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Task Category	Date	Professional	Hours	Activity
18	5/2/2013	Balcom, James	1.2	Review updated cash disbursements from September 2010 - March 2011.
18	5/2/2013	Balcom, James	0.9	Review updated FTI diligence request for Arcapita investments.
18	5/2/2013	Case, Edward	0.2	Verify cash use calculations for post-September 2010.
18	5/2/2013	Glasner, Katie	1.2	Review updated cash use analysis.
18	5/2/2013	Glasner, Katie	2.1	Prepare cash use analysis for post-September 2010 cash book.
18	5/2/2013	Glasner, Katie	1.8	Categorize transactions in cash book for post-September 2010.
18	5/2/2013	Ng, William	0.4	Review recovery impact of invalid Arcsukuk guarantee.
18	5/2/2013	Ng, William	1.8	Review use of cash analysis for September 2010 - October 2010.
18	5/2/2013	Ng, William	1.9	Revise Arcsukuk transaction diligence request.
18	5/2/2013	Star, Samuel	0.8	Prepare for presentation of Arcsukuk analysis to Committee.
18	5/2/2013	Star, Samuel	0.5	Participate in meeting with team re: work plan for Arcsukuk analysis.
18	5/3/2013	Balcom, James	0.4	Review email from Counsel re: UCC Advisors' data request list.
18	5/3/2013	Balcom, James	0.4	Participate on call with B. Friedman (Milbank) re: UCC advisors' valuation data request.
18	5/3/2013	Balcom, James	0.6	Prepare data request list re: valuation support.

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DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
18	5/3/2013	Balcom, James	0.3	Review data request list for September 2010 - October 2010 payments.
18	5/3/2013	Balcom, James	0.4	Correspond with S. Kortoba (A&M) re: UCC data request.
18	5/3/2013	Balcom, James	0.5	Review summary of the cash book for the period post-September 2010.
18	5/3/2013	Glasner, Katie	1.2	Compile summary schedules for the period post-September 2010.
18	5/3/2013	Glasner, Katie	1.3	Prepare summary of March 2011 cash book.
18	5/3/2013	Glasner, Katie	1.1	Prepare summary of January 2011 cash book.
18	5/3/2013	Glasner, Katie	1.0	Prepare summary of February 2011 cash book.
18	5/3/2013	Glasner, Katie	0.4	Review post-March 2011 cash book to ensure accuracy.
18	5/3/2013	Ng, William	2.7	Prepare summary of cash payments with respect to the Arcsukuk transaction.
18	5/3/2013	Ng, William	1.2	Review updated use of cash proceeds analysis.
18	5/3/2013	Ng, William	0.4	Prepare diligence request for the Company with respect to the Arcsukuk transaction.
18	5/3/2013	Star, Samuel	0.2	Review status of Arcsukuk analysis.
18	5/6/2013	Balcom, James	1.4	Review September 2010 - October 2010 disbursements.
18	5/6/2013	Ng, William	2.8	Revise schedule of cash payments with respect to the Arcsukuk transaction.

**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
DETAIL OF TIME ENTRIES
FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013**

Task Category	Date	Professional	Hours	Activity
18	5/6/2013	Star, Samuel	0.4	Review information requests for Arcsukuk analysis.
18	5/7/2013	Balcom, James	0.7	Participate on call with S. Kortoba (A&M) re: FTI Arcsukuk data requests and next steps.
18	5/7/2013	Balcom, James	1.6	Prepare for call with S. Kortoba (A&M) re: FTI Arcsukuk data requests and next steps.
18	5/7/2013	Balcom, James	0.3	Review email from A&M to Arcapita re: FTI data request.
18	5/7/2013	Balcom, James	0.5	Draft FTI data request list re: Arcsukuk proceeds.
18	5/7/2013	Glasner, Katie	2.1	Prepare summary of May 2011 cash book.
18	5/7/2013	Glasner, Katie	1.9	Prepare summary of June 2011 cash book.
18	5/7/2013	Hain, Danielle	0.6	Review schedule of remaining preference claims in advance of call with Debtors.
18	5/7/2013	Hain, Danielle	0.4	Review placement memo prepared by Counsel.
18	5/7/2013	Ng, William	0.7	Review Arcsukuk recovery impact analysis.
18	5/7/2013	Ng, William	0.9	Revise AIHL investment valuations diligence request.
18	5/7/2013	Star, Samuel	0.5	Review recovery impact of invalidating Arcsukuk guarantee.
18	5/7/2013	Topper, Patrick	0.7	Review latest Arcsukuk avoidance actions analysis.
18	5/8/2013	Glasner, Katie	1.4	Review LIFO schedules based on cash book for accuracy.

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Task Category	Date	Professional	Hours	Activity
18	5/8/2013	Hain, Danielle	0.6	Prepare for call with Debtor, A&M and Counsel re: remaining preference.
18	5/8/2013	Hain, Danielle	0.4	Review Arcsukuk analysis.
18	5/8/2013	Hain, Danielle	0.5	Participate in call with Debtors re: preference demand letters.
18	5/8/2013	Hain, Danielle	0.7	Research preference settlement demands.
18	5/8/2013	Hain, Danielle	0.3	Follow up with Debtor re: status of remaining preferences defense analysis.
18	5/8/2013	Ng, William	0.6	Participate on call with the Debtors to discuss non-insider preferences.
18	5/8/2013	Ng, William	2.7	Review preferences schedule provided by the Debtors.
18	5/8/2013	Ng, William	1.2	Prepare diligence request with respect to non-insider preferences.
18	5/8/2013	Star, Samuel	0.1	Review potential preference action pursuit guideline.
18	5/9/2013	Balcom, James	0.8	Review Arcapita responses to FTI data request re: cash uses in September 2010 - October 2010.
18	5/9/2013	Balcom, James	0.3	Review Counsel request re: Arcsukuk 90 day payments.
18	5/9/2013	Hain, Danielle	0.4	Participate on call with Counsel to discuss preference settlement letters.
18	5/9/2013	Ng, William	2.3	Analyze use of proceeds detail provided by the Debtors.
18	5/9/2013	Ng, William	1.7	Prepare use of proceeds follow up diligence request.

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Task Category	Date	Professional	Hours	Activity
18	5/9/2013	Ng, William	1.3	Review cash book analysis with respect to the Arcsukuk transaction.
18	5/9/2013	Ng, William	1.1	Analyze potential discount levels with respect to preferences.
18	5/9/2013	Star, Samuel	0.1	Review proposed preference action guidelines.
18	5/9/2013	Star, Samuel	0.4	Review status of Arcsukuk guarantee analysis.
18	5/13/2013	Balcom, James	0.7	Prepare for call with the Debtor and A&M to discuss valuation support for AIHL investments.
18	5/13/2013	Balcom, James	0.3	Review Debtors' response re: September 2010 - October 2010 cash disbursements benefitting AIHL.
18	5/13/2013	Balcom, James	0.6	Participate on call with the Debtors and A&M to discuss valuation support for AIHL investments.
18	5/13/2013	Balcom, James	0.4	Participate on call with Counsel to discuss placements and Arcsukuk avoidance claims.
18	5/13/2013	Balcom, James	0.3	Prepare for call with Counsel to discuss placements and Arcsukuk avoidance claims.
18	5/13/2013	Balcom, James	0.3	Respond to Counsel request for exact placements outstanding balances.
18	5/13/2013	Balcom, James	0.8	Review updated FTI valuation data request for June/September 2010.
18	5/13/2013	Glasner, Katie	0.2	Continue to review cash use schedule.
18	5/13/2013	Ng, William	0.7	Participate on call with the Debtors to discuss diligence request.
18	5/13/2013	Ng, William	0.6	Participate on call with Milbank to discuss motion for standing with respect to avoidance claims.

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Task Category	Date	Professional	Hours	Activity
18	5/13/2013	Ng, William	1.4	Prepare summary of AIHL investments by deal.
18	5/13/2013	Ng, William	0.8	Analyze description of Arcsukuk claims for the motion to pursue standing.
18	5/13/2013	Ng, William	1.7	Revise Arcsukuk use of proceeds summary analysis.
18	5/13/2013	Ng, William	1.9	Review payments detail provided by the Debtors.
18	5/13/2013	Ng, William	0.6	Review Debtors' update on analysis of non-insider payments.
18	5/13/2013	Star, Samuel	0.4	Review status of Arcsukuk investigation.
18	5/14/2013	Balcom, James	1.8	Review Arcsukuk cash sources/uses analysis.
18	5/14/2013	Balcom, James	1.0	Review allocation of costs re: potential avoidance actions.
18	5/14/2013	Ng, William	0.8	Revise Arcsukuk diligence request.
18	5/14/2013	Ng, William	2.1	Analyze use of proceeds with respect to the Arcsukuk transaction.
18	5/14/2013	Ng, William	1.6	Review non-insider avoidance actions update provided by the Debtors.
18	5/15/2013	Balcom, James	0.6	Review placements email request from Counsel.
18	5/15/2013	Ng, William	0.4	Participate on call with Debtors to discuss avoidance action updates.
18	5/15/2013	Ng, William	2.7	Review payments update provided by the Debtors.

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Task Category	Date	Professional	Hours	Activity
18	5/15/2013	Ng, William	2.8	Revise use of proceeds analysis with respect to the Arcsukuk transaction.
18	5/15/2013	Ng, William	0.7	Prepare summary of Arcsukuk payments.
18	5/15/2013	Ng, William	0.2	Participate on call with Milbank to discuss avoidance actions.
18	5/15/2013	Ng, William	0.3	Revise summary Arcsukuk analysis schedule.
18	5/16/2013	Glasner, Katie	0.4	Review transactions between Al Baraka and Arcapita re: placements.
18	5/16/2013	Ng, William	1.3	Analyze Murabaha payments made prior to bankruptcy.
18	5/17/2013	Balcom, James	0.7	Review email from Counsel re: placements.
18	5/17/2013	Balcom, James	0.4	Respond to email request from Counsel re: placements.
18	5/17/2013	Ng, William	1.3	Review non-insider payments detail provided by the Debtors.
18	5/17/2013	Ng, William	1.7	Review support detail provided by the Debtors with respect to AIHL.
18	5/20/2013	Balcom, James	0.5	Review email from Counsel re: placements.
18	5/20/2013	Ng, William	1.2	Prepare diligence request to the Debtors re: prepetition Murabaha payments.
18	5/20/2013	Ng, William	1.4	Review potential preference values per Milbank's draft motion to obtain standing.
18	5/21/2013	Glasner, Katie	0.5	Respond to query re: placements.

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Task Category	Date	Professional	Hours	Activity
18	5/21/2013	Hain, Danielle	0.7	Review schedule of remaining preference claims in advance of call with Debtors.
18	5/21/2013	Hain, Danielle	0.3	Review preference standing motion.
18	5/21/2013	Ng, William	1.4	Analyze placement bank payments.
18	5/21/2013	Ng, William	2.1	Review Milbank's draft motion to obtain standing with respect to various causes of action.
18	5/21/2013	Ng, William	2.4	Review AIHL valuation models provided by the Debtors.
18	5/21/2013	Star, Samuel	0.4	Review draft standing motion for causes of action.
18	5/22/2013	Hain, Danielle	0.4	Prepare for call with Debtor, A&M and Counsel re: remaining preference claims.
18	5/22/2013	Hain, Danielle	0.9	Review schedule of potential preference claims received from the Debtors.
18	5/22/2013	Hain, Danielle	0.7	Participate in call with Debtors re: preference claims.
18	5/22/2013	Hain, Danielle	0.4	Research preference settlement demands.
18	5/22/2013	Ng, William	0.6	Participate on call with the Debtors to discuss updated preference payments detail.
18	5/22/2013	Topper, Patrick	2.1	Review investment valuation models provided by Debtors.
18	5/23/2013	Hain, Danielle	0.8	Review updated information from A&M re: preferences.
18	5/23/2013	Hain, Danielle	0.4	Review Murabaha payments with respect to preferences.

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Task Category	Date	Professional	Hours	Activity
18	5/28/2013	Balcom, James	0.7	Review Arcsukuk proceeds with respect to potential avoidance actions.
18	5/28/2013	Hain, Danielle	0.2	Follow up with Counsel re: claims register.
18	5/28/2013	Ng, William	1.2	Review valuation detail provided by the Debtors.
18	5/28/2013	Ng, William	0.6	Analyze preference payments detail provided by the Debtors.
18	5/28/2013	Topper, Patrick	1.8	Review investment valuation methods with regards to potential avoidance actions.
18	5/28/2013	Topper, Patrick	1.4	Continue to review investment valuation methods with regards to potential avoidance actions.
18	5/29/2013	Hain, Danielle	0.6	Prepare for call with Debtors, A&M, and Counsel re: remaining preference claims.
18	5/29/2013	Hain, Danielle	0.3	Review schedule of Murabaha balances received from the Debtors.
18	5/29/2013	Hain, Danielle	0.6	Participate in call with Debtors re: preference claims.
18	5/29/2013	Hain, Danielle	0.3	Participate on call with Counsel re: Al Baraka.
18	5/29/2013	Ng, William	1.9	Review Murabaha payments schedule provided by the Debtors.
18	5/29/2013	Ng, William	0.4	Participate on call with Milbank to discuss payments to placement banks.
18	5/30/2013	Hain, Danielle	0.5	Follow up with Counsel re: Al Baraka transfers.
18	5/30/2013	Ng, William	2.7	Analyze investment models provided by the Debtors.

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Task Category	Date	Professional	Hours	Activity
18	5/30/2013	Ng, William	1.2	Review Murabaha payments made by the Debtors to a third party bank.
18	5/30/2013	Topper, Patrick	2.1	Prepare summary of valuation models with regards to potential avoidance actions.
18	5/31/2013	Ng, William	0.7	Revise summary schedule of AIHL investments.
18	5/31/2013	Ng, William	1.6	Prepare reconciliation of valuation models to the AIHL balance sheet.
18	5/31/2013	Star, Samuel	0.4	Review status of Arcsukuk analysis.
18	5/31/2013	Topper, Patrick	2.7	Continue to prepare summary of valuation models with regards to potential avoidance actions.
18 Total			142.0	
19	5/7/2013	Star, Samuel	0.2	Participate in meeting with team re: workstream status.
19	5/8/2013	Ng, William	0.2	Review case schedule calendar prepared by Milbank.
19	5/14/2013	Star, Samuel	0.5	Participate in meeting with team re: project status.
19	5/14/2013	Topper, Patrick	0.4	Participate in meeting with team to discuss future work streams.
19	5/16/2013	Balcom, James	0.5	Participate in meeting with team to discuss post-emergence reorganized Arcapita requirements.
19	5/16/2013	Balcom, James	1.5	Continue to participate in meeting with team to discuss post-emergence reorganized Arcapita requirements.
19	5/16/2013	Topper, Patrick	1.4	Participate in meeting with team to discuss POR implementation work streams.

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Task Category	Date	Professional	Hours	Activity
19	5/16/2013	Topper, Patrick	0.6	Participate in meeting with team to discuss potential changes to Master Services Agreement between Reorganized Arcapita and AIM.
19	5/21/2013	Hain, Danielle	0.4	Review case update.
19	5/28/2013	Balcom, James	1.2	Participate in meeting with team to discuss list of tasks to be completed pre emergence.
19	5/28/2013	Star, Samuel	0.6	Review project status with team.
19	5/28/2013	Topper, Patrick	1.2	Participate in meeting with team to discuss tasks to be completed before emergence.
19 Total			8.7	
21	2/18/2013	Balcom, James	1.0	Participate on conference call with Chair re: agenda for Committee.
21	5/2/2013	Balcom, James	2.3	Participate on conference call with Committee re: POR issues, board selection process, exit financing, placement and Arcsukuk litigation.
21	5/2/2013	Ng, William	2.3	Participate on Committee call to discuss Arcsukuk analysis.
21	5/2/2013	Star, Samuel	2.4	Participate on conference call with Committee re: POR issues, board selection process, exit financing, placement and Arcsukuk litigation.
21	5/3/2013	Balcom, James	0.1	Review draft 5/7/13 UCC call agenda.
21	5/3/2013	Hain, Danielle	0.2	Review agenda for Committee call.
21	5/3/2013	Star, Samuel	0.1	Comment to Counsel on proposed agenda for Committee call.
21	5/6/2013	Ng, William	0.3	Participate in Advisors call to discuss next steps on the avoidance actions analysis.

**ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
DETAIL OF TIME ENTRIES
FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013**

Task Category	Date	Professional	Hours	Activity
21	5/6/2013	Ng, William	0.6	Participate on Chair call to discuss the plan.
21	5/6/2013	Star, Samuel	0.4	Participate on conference call with Counsel re: agenda for Committee call.
21	5/6/2013	Star, Samuel	0.4	Participate on conference call with Chair re: agenda for Committee call.
21	5/7/2013	Ng, William	0.5	Participate on conference call with Committee re: SCB settlement outline, equity term sheet.
21	5/7/2013	Star, Samuel	0.5	Participate on conference call with Committee re: SCB settlement outline, equity term sheet.
21	5/7/2013	Topper, Patrick	0.4	Review materials for UCC call.
21	5/12/2013	Balcom, James	0.1	Review UCC call agenda for 5/14/13 call.
21	5/13/2013	Ng, William	0.3	Participate on Chair call to discuss status of exit financing.
21	5/13/2013	Ng, William	0.2	Participate on call with advisors to discuss exit financing negotiations.
21	5/13/2013	Topper, Patrick	0.2	Participate in weekly advisors call to discuss exit financing negotiations.
21	5/13/2013	Topper, Patrick	0.4	Participate in weekly call with Chair re: exit financing.
21	5/14/2013	Ng, William	0.7	Participate on Committee call to discuss exit financing.
21	5/14/2013	Star, Samuel	0.5	Participate on conference call with Committee re: exit financing, SCB settlement status, board candidate.
21	5/14/2013	Topper, Patrick	0.7	Participate in weekly Committee call re: SCB settlement, exit facility.

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
DETAIL OF TIME ENTRIES
FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
21	5/15/2013	Star, Samuel	0.2	Participate on call with Counsel re: Arcsukuk claims, post effective date issues.
21	5/20/2013	Ng, William	0.4	Participate on call with Milbank to discuss director selection process.
21	5/20/2013	Topper, Patrick	0.4	Participate in weekly call with Advisors re: BOD members.
21	5/28/2013	Balcom, James	1.2	Participate on conference call with Committee re: POR issues, board selection process, exit financing, placement and Arcsukuk litigation.
21	5/28/2013	Ng, William	1.3	Participate on conference call with Committee re: SCB board seat and POR issues.
21	5/28/2013	Star, Samuel	0.8	Participate on conference call with Committee re: SCB board seat and POR issues.
21	5/30/2013	Ng, William	0.8	Participate on call with the Committee Chair and Milbank to discuss Management Services Agreement issues.
21 Total			19.7	
22	5/17/2013	Star, Samuel	0.2	Participate on call with Creditor re: POR.
22 Total			0.2	
24	5/6/2013	Moore, Teresa	1.8	Prepare April fee statement exhibits.
24	5/6/2013	Topper, Patrick	1.4	Prepare April fee statement exhibits.
24	5/6/2013	Topper, Patrick	1.7	Continue to prepare April fee statement exhibits.
24	5/6/2013	Topper, Patrick	1.9	Continue to prepare April fee statement exhibits.

EXHIBIT C

ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076

DETAIL OF TIME ENTRIES

FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Task Category	Date	Professional	Hours	Activity
24	5/6/2013	Topper, Patrick	1.4	Continue to prepare April fee statement exhibits.
24	5/9/2013	Topper, Patrick	0.9	Continue to prepare April fee statement exhibits.
24	5/15/2013	Star, Samuel	0.1	Participate in discussion with UST re: fee application questions.
24 Total			9.2	
Grand Total			426.7	

EXHIBIT D
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
SUMMARY OF EXPENSES BY CATEGORY
FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Expense Category	Expense Total
Transportation Total	\$ 12.00
Working Meals Total	\$ 40.00
Total Out-of-Pocket Expenses	\$ 52.00

EXHIBIT E
ARCAPITA BANK B.S.C.(c), CASE NO. 12-11076
EXPENSE DETAIL
FOR THE PERIOD MAY 1, 2013 TO MAY 31, 2013

Date	Professional	Expense Type	Expense Detail	Amount
5/20/2013	Balcom, James	Transportation	Taxi - office to residence as a result of working late.	\$ 12.00
Transportation Total				12.00
4/28/2013	Topper, Patrick	Working Meals	Overtime meal/dinner for self incurred as a result of working late.	\$ 20.00
5/20/2013	Balcom, James	Working Meals	Overtime meal/dinner for self incurred as a result of working late.	\$ 20.00
Working Meals Total				40.00
Grand Total				\$ 52.00

Note: Meals over \$20.00 have been reduced to \$20.00 to comply with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases