

**GIBSON, DUNN & CRUTCHER LLP**

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Proposed Attorneys for the Debtors  
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>IN RE:</b>	:	<b>Chapter 11</b>
	:	
<b>ARCAPITA BANK B.S.C.(c), et al.,</b>	:	<b>Case No. 12-11076 (SHL)</b>
	:	
<b>Debtors.</b>	:	<b>Jointly Administered</b>
	:	
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**NOTICE OF AGENDA OF MATTERS  
SCHEDULED FOR HEARING ON MAY 7, 2012 AT 11:00 A.M.**

Date and Time: May 7, 2012 at 11:00 a.m. (Prevailing Eastern Time)

Location of Hearing: United States Bankruptcy Court  
Southern District of New York  
The Honorable Sean H. Lane  
One Bowling Green, Room 701  
New York, New York 10004

**I. MATTERS ADJOURNED**

1. Debtors' Application for an Order Approving the Employment and Retention of Rothschild Inc. and N M Rothschild & Sons Limited as Financial Advisors and Investment Bankers for the Debtors *Nunc Pro Tunc* to the Petition Date [Docket Entry No. 53];

Adjourned to: May 31, 2012 at 2:00 p.m. (Prevailing Eastern Time)

**II. MATTERS GOING FORWARD**

**UNCONTESTED MATTERS**

2. Debtors' Motion For An Order Further Extending The Time To File Reports Of Financial Information Pursuant To Federal Rule Of Bankruptcy Procedure 2015.3(A) [Docket Entry No. 90];

Related documents:

Declaration of Steven Kotarba in Support of (I) Debtors' Motion for Order Further Extending the Time to File Schedules and Statements of Financial Affairs and (II) Debtors' Motion for an Order Further Extending the Time to File Reports of Financial Information Pursuant to Federal Rule of Bankruptcy Procedure 2015.3(a) [Docket Entry No. 93];

Objections/responses received: None.

3. Debtors' Motion For Entry Of Order Further Extending The Time To File Schedules And Statements Of Financial Affairs [Docket Entry No. 91];

Related Documents:

Declaration of Steven Kotarba in Support of (I) Debtors' Motion for Order Further Extending the Time To File Schedules and Statements of Financial Affairs and (II) Debtors' Motion for an Order Further Extending the Time To File Reports of Financial Information Pursuant to Federal Rule of Bankruptcy Procedure 2015.3(a) [Docket Entry No. 93];

Objections/responses received: None.

4. Debtors' Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Committee Members [Docket Entry No 48];

Objections/responses received: None.

5. Debtors' Motion for Order Authorizing Parties To File Under Seal Names of the Debtors' Customers [Docket Entry No. 52];

Objections/responses received: None.

6. Debtors' Application for an Order Approving the Employment and Retention of Gibson, Dunn & Crutcher LLP as Counsel for the Debtors In Possession *Nunc Pro Tunc* to the Petition Date [Docket Entry No. 51];

Objections/responses received: None.

7. Debtors' Application Pursuant to Sections 327(e) and 328 of the Bankruptcy Code for an Order Authorizing the Debtors To Retain and Employ Trowers & Hamlins LLP as Bahraini Counsel *Nunc Pro Tunc* to the Petition Date [Docket Entry No. 46];

Objections/responses received: None.

**RESOLVED ON AN INTERIM BASIS**

8. Debtors' Application for Interim and Final Orders Approving the Employment and Retention of Alvarez & Marsal North America, LLC as Financial Advisors To Debtors and Debtors in Possession Pursuant to Sections 327(a) and 328 of the Bankruptcy Code [Docket Entry No. 47];

Objections/responses received:

Omnibus Response of the Official Committee of Unsecured Creditors to Debtors' Motions and Applications to be Heard on May 7, 2012 [Docket Entry No. 114].

**CONTESTED MATTERS:**

9. Debtors' Application Pursuant to Sections 327(e), 328(a), and 330(a) of the Bankruptcy Code for an Order Authorizing the Debtors to Retain and Employ Linklaters LLP As Special Counsel To The Debtors *Nunc Pro Tunc* to The Petition Date [Docket Entry No. 92];

Objections/responses received:

Omnibus Response of the Official Committee of Unsecured Creditors to Debtors' Motions and Applications to be Heard on May 7, 2012 [Docket Entry No. 114].

10. Debtors' Motion for an Order Pursuant to Sections 105(a), 327, 328 and 330 of the Bankruptcy Code Authorizing Debtors To Employ and Retain Certain Professionals Utilized in the Ordinary Course of the Debtors' Business [Docket Entry No. 49];

Objections/responses received:

Omnibus Response of the Official Committee of Unsecured Creditors to Debtors' Motions and Applications to be Heard on May 7, 2012 [Docket Entry No. 114].

11. Debtors' Motion for Entry of Interim and Final Orders Authorizing the Debtors To (A) Pay Certain Prepetition Wages, Salaries, and Reimbursable Employee Expenses, (B) Pay and Honor Employee Medical and Similar Benefits, and (C) Continue Employee Compensation and Employee Benefit Programs [Docket Entry No. 24];

Objections/responses received:

Omnibus Response of the Official Committee of Unsecured Creditors to Debtors' Motions and Applications to be Heard on May 7, 2012 [Docket Entry No. 114].

12. Debtors' Motion for Interim and Final Orders (A) Authorizing Debtors To Pay Certain Prepetition Claims of Critical and Foreign Vendors; and (B) Authorizing Financial Institutions To Honor and Process Related Checks and Transfers [Docket Entry No. 23];

Objections/responses received:

Omnibus Response of the Official Committee of Unsecured Creditors to Debtors' Motions and Applications to be Heard on May 7, 2012 [Docket Entry No. 114].

13. Debtors' Motion for Interim and Final Orders (A) Authorizing the Debtors To Continue Insurance Coverage Entered Into Prepetition and To Pay Obligations Relating Thereto; and (B) Authorizing Financial Institutions To Honor and Process Related Checks and Transfers [Docket Entry No. 25];

Objections/responses received:

Omnibus Response of the Official Committee of Unsecured Creditors to Debtors' Motions and Applications to be Heard on May 7, 2012 [Docket Entry No. 114].

14. Debtors' Motion for Interim and Final Orders (A) Authorizing Debtors To (I) Continue Existing Cash Management System, Bank Accounts, and Business Forms and (II) Continue Ordinary Course Intercompany Transactions; and (B) Granting an Extension of Time To Comply with the Requirements of Section 345(b) of the Bankruptcy Code [Docket Entry No. 12];

Related Documents:

Notice of Filing of Proposed Fourth Interim Budget to Debtors' Motion for Interim and Final Orders (A) Authorizing Debtors to (I) Continue Existing Cash Management System, Bank Accounts, and Business Forms and (II) Continue Ordinary Course Intercompany Transactions; and (B) Granting an Extension of Time to Comply with the Requirements of Section 345(b) of the Bankruptcy Code [TO BE FILED];

Third Interim Order signed on 4/20/2012 (A) Authorizing Debtors to (I) Continue use of Existing Cash Management System, Bank Accounts and Business Forms and (II) Continue Ordinary Course Intercompany Transactions; and (B) Granting an Extension of the Time to Comply with the Requirements of Section 345(b) of the Bankruptcy Code [Docket Entry No. 86]

Notice of Filing of Proposed Interim Budget to Debtors' Motion for Interim and Final

Orders (A) Authorizing Debtors to (I) Continue Existing Cash Management System, Bank Accounts, and Business Forms and (II) Continue Ordinary Course Intercompany Transactions; and (B) Granting an Extension of Time to Comply with the Requirements of Section 345(b) of the Bankruptcy Code [Docket Entry No. 72];

Second Interim Order (A) Authorizing Debtors To (I) Continue Existing Cash Management System, Bank Accounts, and Business Forms and (II) Continue Ordinary Course Intercompany Transactions; and (B) Granting an Extension of Time To Comply with the Requirements of Section 345(b) of the Bankruptcy Code [Docket Entry No. 55];

Notice of Filing of Budget to Debtors' Motion for Interim and Final Orders (A) Authorizing Debtors To (I) Continue Existing Cash Management System, Bank Accounts, and Business Forms and (II) Continue Ordinary Course Intercompany Transactions; and (B) Granting an Extension of Time To Comply with the Requirements of Section 345(b) of the Bankruptcy Code [Docket Entry No. 31];

Interim Order (A) Authorizing Debtors To (I) Continue Existing Cash Management System, Bank Accounts, and Business Forms and (II) Continue Ordinary Course Intercompany Transactions; and (B) Granting an Extension of Time To Comply with the Requirements of Section 345(b) of the Bankruptcy Code [Docket Entry No. 22];

Objections/responses Received:

Standard Chartered Bank's Limited Objection and Reservation of Rights to the Debtors' Cash Management Motion [Docket Entry No. 73];

Omnibus Response of the Official Committee of Unsecured Creditors to Debtors' Motions and Applications to be Heard on May 7, 2012 [Docket Entry No. 114] (Resolved on an interim basis.).

15. Motion of Commerzbank AG for Entry of an Order Granting Limited Relief from the Automatic Stay to Deliver a Claim Notice [Docket Entry No. 95];

Objections/responses received:

Debtors' Objection to Motion of Commerzbank Aktiengesellschaft for Entry of an Order Granting Limited Relief From The Automatic Stay To Deliver A Claim Notice [Docket Entry No. 106];

Joinder of Official Committee of Unsecured Creditors to Debtors' Objection to Motion of Commerzbank for an Order Granting Limited Relief from Automatic Stay to Deliver a Claim Notice [Docket Entry No. 112].

Dated: New York, New York  
May 3, 2012

Respectfully submitted,

/s/ Michael A. Rosenthal

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Matthew K. Kelsey (MK-3137)

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PROPOSED ATTORNEYS FOR THE DEBTORS  
AND DEBTORS IN POSSESSION