

MOURANT OZANNES

Simon Dickson
94 Solaris Avenue, Camana Bay
PO Box 1348, Grand Cayman
KY1-1108, Cayman Islands
Telephone: (345) 814-9110

Attorneys for the Debtors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	:	
	:	
IN RE:	:	Chapter 11
	:	
ARCAPITA BANK B.S.C.(c), et al.,	:	Case No. 12-11076 (SHL)
	:	
Debtors.	:	Jointly Administered
	:	
-----X		

**TENTH MONTHLY STATEMENT OF MOURANT OZANNES OF FEES FOR
PROFESSIONAL SERVICES RENDERED AND DISBURSEMENTS
INCURRED AS SPECIAL CAYMAN ISLANDS COUNSEL FOR THE
DEBTORS FOR THE PERIOD OF APRIL 1, 2013 THROUGH APRIL 30, 2013**

Mourant Ozannes, special Cayman Islands counsel for Arcapita Bank B.S.C. (c) and certain of its subsidiaries and affiliates, including Arcapita Investment Holdings Limited (“*AIHL*”), as debtors and debtors in possession in the above-captioned Chapter 11 Cases (collectively, the “*Debtors*” and each, a “*Debtor*”), hereby submits this statement of fees and disbursements (a “*Monthly Statement*”) for the period of April 1, 2013 through April 30, 2013 (the “*Compensation Period*”) in accordance with the *Order Granting Debtors’ Motion for Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for*

Professionals and Committee Members [Docket No. 159] (the “*Interim Compensation Order*”).¹

This is the tenth monthly statement submitted by Mourant Ozannes.

FEES FOR SERVICES RENDERED DURING THE COMPENSATION PERIOD

1. Set forth below is a list of the positions of the Mourant Ozannes professionals and legal assistants who provided services to the Debtors during the Compensation Period, their respective billing rates, and the aggregate hours spent by each professional and legal assistant in providing services for the Debtors during the Compensation Period:

<u>NAME</u>	<u>POSITION</u>	<u>YEAR ADMITTED AS A SOLICITOR/ BARRISTER/ ATTORNEY</u>	<u>DATE OF INITIAL EMPLOYMENT</u>	<u>HOURS</u>	<u>RATE (\$)</u>	<u>AMOUNT (\$)</u>
Simon Dickson	Partner - Lit.	UK ² - 1998 KY ³ – 2002	06/01/2002	59.50	780	46,410.00
James Wauchope	Partner – Corp.	UK - 1988 KY – 1993	12/01/2009	36.10	750	27,075.00
Morven McMillan	Partner - ITPC	UK - 1996 KY – 2001	09/03/2010	5.00	800	4,000.00
Adam Bathgate	Senior Associate – Corp.	UK – 2006 KY – 2010	10/11/2010	19.30	600	11,580.00
Timothy Dawson	Senior Associate – Corp.	UK- 2003 KY-2011	09/24/2011	9.70	600	5,820.00
Simon Thomas	Senior Associate – Corp.	UK – 2005 KY – 2012	11/07/2011	14.30	600	8,580.00
Fleur O'Driscoll	Associate - Lit.	IRL ⁴ - 2008 UK – 2010 KY – 2011 EC ⁵ – 2013	05/02/2011	30.80	600	18,480.00
Alexandra Bethell	Associate – Lit.	UK – 2007 KY – 2013	08/07/2012	30.00	600	18,000.00
Tracy Hylton	Associate – Corp.	KY - 2013	07/01/2011	2.80	350	980.00
Robin Gibb	Articled Clerk - Lit.	N/A	05/18/2011	10.70	300	3,210.00
Claire Doyle	Paralegal – Lit.	N/A	12/03/2012	3.10	250	775.00
Rose Wanjiru	Paralegal – Lit.	N/A	09/02/2008	5.00	250	1,250.00
SUB TOTAL:						146,160.00
TOTAL FEES REQUESTED						146,160.00

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Interim Compensation Order.

² England and Wales.

³ Cayman Islands.

⁴ Ireland.

⁵ Eastern Caribbean – British Virgin Islands

Corp. = Corporate Practice Group
ITPC = International Trusts and Private Client Group
Lit. = Litigation Practice Group

2. The rates charged by Mourant Ozannes for services rendered to the Debtor are the same rates that it charges generally for professional services rendered to its non-bankruptcy clients. A complete itemization of tasks performed by these professionals and paraprofessionals for the Compensation Period is annexed hereto as **Exhibit A**.

EXPENSES INCURRED DURING THE COMPENSATION PERIOD

3. Set forth below is a summary list of the expenses incurred by Mourant Ozannes during the Compensation Period in the course of representing the Debtors:

<u>DISBURSEMENT</u>	<u>AMOUNT (\$)</u>
Printing	775.20
Telephone Costs	117.17
TOTAL:	<u>892.37</u>

4. Mourant Ozannes customarily seeks reimbursement for in-house photocopies at the rate of \$0.61 per page. The Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases set forth in the Court's Administrative Order dated January 29, 2013 (General Order M-447) (the "***Guidelines***"), however, provides that photocopies shall be reimbursable at the lesser of \$0.10 per page or cost. Mourant Ozannes has reduced the amount sought as reimbursement of photocopying costs to the amount of \$0.10 per page and the sum of \$775.20 is requested as reimbursement of in-house printing and duplication. A complete itemization of expenses for which Mourant Ozannes seeks reimbursement is annexed hereto as **Exhibit B**.

NOTICE

5. No trustee or examiner has been appointed in the Chapter 11 Cases. Pursuant to the Interim Compensation Order, the Debtors have provided notice of filing of this statement by electronic mail and/or overnight mail to: (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Henry Thompson); (ii) Gibson Dunn & Crutcher LLP, 200 Park Avenue, New York, NY (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq. and Matthew K. Kelsey, Esq.); (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.); (iv) the Official Committee of Unsecured Creditors, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis Dunne, Esq. and Evan Fleck, Esq.); and (v) any other party the Court may designate. A copy of the statement is also available on the website of the Debtors' notice and claims agent, GCG, at www.gcginc.com/cases/arcapita.

Dated: Grand Cayman, Cayman
Islands
May 24 , 2013

Respectfully submitted,

/s/ Simon Dickson
Simon Dickson
MOURANT OZANNES
94 Solaris Avenue, Camana Bay
PO Box 1348, Grand Cayman
KY1-1108, Cayman Islands
Telephone: (345) 814-9110
ATTORNEYS FOR THE DEBTORS

EXHIBIT A

Time Records for the Compensation Period

MOURANT OZANNES

94 Solaris Avenue
Camana Bay
PO Box 1348
Grand Cayman KY1-1108
Cayman Islands

T +1345 949 4123
F +1345 949 4647
mourantozannes.com

Arcapita Bank B.S.C.
c/o Gibson Dunn & Crutcher LLP
200 Park Avenue
New York NY 10166-0193
UNITED STATES OF AMERICA

For the Attention of: Mr. Brian J. Kim

Invoice Date: 22 May 2013
Invoice Number: 300-06756
Our Reference: 3042199

Arcapita Bank B.S.C. (c) - Scheme of Arrangement

To our professional services rendered with respect to the above named matter.

Should you require further information regarding the work undertaken please contact Mr Simon Dickson by email Simon.Dickson@mourantozannes.com or by telephone +1-345-949-4123

	USD
Professional services	146,160.00
Printing	775.20
Telephone Costs	117.17

Payment Terms	On Presentation	Total Due	147,052.37
Contact	Credit Control on +1 345 949 4123		

(Please detach and return if paying by cheque)

Remittance Advice

Bank transfers should be made to the following account quoting the invoice number below:

Invoice Number:	300-06756	Total Due USD	147,052.37
Our Reference:	3042199		

Direct Bank Payment	Bank of New York, 1 Wall Street, New York 10286, USA
ABA No.	0210-0001-8
Bank of NY SWIFT	IRVTUS3N
For Credit to Account	803-326-5086
Bank	Butterfield Bank (Cayman) Limited
Bank of Butterfield SWIFT	BNTBKYYK
For Final Credit to	Mourant Ozannes
Account Number	01101 032281

Cheques should be made payable to **Mourant Ozannes** and remitted to:
94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Summary

Fee Earner	Rate
Adam Bathgate	600.00
Alexandra Bethell	600.00
Claire Doyle	250.00
Fleur O'Driscoll	600.00
James Wauchope	750.00
Morven McMillan	800.00
Robin Gibb	300.00
Rose Wanjiru	250.00
Simon Dickson	780.00
Simon Thomas	600.00
Timothy Dawson	600.00
Tracy Hylton	350.00
Total	

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
02/04/2013	Simon Dickson	Fee Applications: Update on fee position.	0.20	156.00
02/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive review and consider query from GDC re timing of Cayman application.	0.40	312.00
03/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Discussing with J Cumber-Forget the requirements for obtaining a work permit for A Zacaroli QC and reviewing J Cumber-Forget's email in respect of the same.	0.50	300.00
04/04/2013	Simon Dickson	Plan and Disclosure Statement: Email from Campbells re draft order.	0.10	78.00
04/04/2013	Simon Dickson	Plan and Disclosure Statement: Consider and reply to query re position re delay in date for objections.	0.50	390.00
05/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Discussing the liquidation analysis with S Dickson and next steps to take.	0.20	120.00
05/04/2013	Fleur O'Driscoll	Fee Applications: Review of draft invoice to ensure compliance with the relevant guidelines.	0.30	180.00
05/04/2013	Fleur O'Driscoll	Fee Applications: Meetings with S Dickson regarding the upcoming quarterly fee application.	0.20	120.00
09/04/2013	Adam Bathgate	Plan and Disclosure statement: Consideration of correspondence from J O'Grady at GDC regarding Cayman corporate aspects of restructuring plan (0.4) and discussion J Wauchope re issues arising therefrom (0.5) and next steps (0.2).	1.10	660.00
09/04/2013	James Wauchope	Plan and Disclosure Statement: Correspondence with J O'Grady of GDC in relation to an updated Transaction Holdco board change analysis and related correspondence regarding special resolutions and other issues (0.5); reviewing revised draft co-operation term sheet with regard to disposition committee provisions and undertaking legal research as to the ability of shareholders to reserve decision making from the board of directors. (2.0)	2.50	1,875.00
09/04/2013	Tracy Hylton	Plan and Disclosure Statement: Reviewing Memorandum & Articles of Association of the various Arcapita entities for the Cayman transaction Holdcos.	1.00	350.00
09/04/2013	Robin Gibb	Fee Applications: Amending schedule of fees to reflect recent payments.	0.20	60.00
09/04/2013	Simon Dickson	Plan and Disclosure Statement: Email from GDC re evidence required for hearing.	0.10	78.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
09/04/2013	Alexandra Bethell	Plan and Disclosures Statement: Reviewing and considering US liquidation analysis (0.8). Reviewing A Zacaroli QC's advice in relation to evidence required and considering whether further information required to that in US liquidation analysis (1.2).	2.00	1,200.00
10/04/2013	Adam Bathgate	Plan and Disclosure Statement: Further consideration of email from GDC regarding establishment of disposition committees (0.5). Telephone call with GDC discussing mechanics surrounding disposition committee establishment and limits of powers (0.6). Drafting suggested amendments to term sheet (0.3).	1.40	840.00
10/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive and review email from A Bathgate to Counsel.	0.20	156.00
10/04/2013	Simon Dickson	Fee Applications: Email from F O'Driscoll re fee position.	0.10	78.00
10/04/2013	Simon Dickson	Plan and Disclosure Statement: Email from A Bathgate re liquidation analysis.	0.10	78.00
10/04/2013	Simon Dickson	Plan and Disclosure Statement: Call with A Bathgate re liquidation analysis.	0.50	390.00
10/04/2013	Alexandra Bethell	Plan and Disclosures Statement: Further review of US liquidation analysis and considering whether it was sufficient re evidence (1.2). Drafting and sending email to S Dickson in relation to the same (0.9). Emails with the clerk for A Zacaroli QC in order to arrange a time to discuss the analysis (0.4). Discussing the analysis with A Zacaroli QC (0.5). Drafting and sending an email to A Zacaroli QC with comments on the analysis for GDC (1).	4.00	2,400.00
10/04/2013	Fleur O'Driscoll	Fee Applications: Consideration of matter and emails to and from Alvarez and Marsal.	0.50	300.00
11/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive and review email from Counsel.	0.20	156.00
11/04/2013	Simon Dickson	Fee Applications: Email re approval of fees.	0.10	78.00
11/04/2013	Simon Dickson	Plan and Disclosure Statement: Review of A Bathgate's email re liquidation analysis.	0.30	234.00
11/04/2013	Simon Dickson	Plan and Disclosure Statement: Email from GDC re liquidation analysis.	0.10	78.00
11/04/2013	Simon Dickson	Plan and Disclosure Statement: Review and consider email from Alvarez and Marsal re liquidation analysis.	0.20	156.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
11/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Reviewing email from A Zacaroli QC and considering the points raised by A Zacaroli QC (0.4). Reviewing the documents in order to address queries raised by A Zacaroli QC re the disclosure statement sent to S Dickson in order to ascertain whether the two scenarios in the US liquidation analysis were explained and reviewing in the disclosure statement the additional part re the outcome under the plan as opposed to under a liquidation (0.7). Amending draft email to GDC and sending (0.3). Emails with and attending call with M Kvarda re liquidation analysis (0.5).	1.90	1,140.00
12/04/2013	Simon Dickson	Plan and Disclosure Statement: Email from A Bathgate re recognition application.	0.10	78.00
12/04/2013	Simon Dickson	Plan and Disclosure Statement: Email from Counsel re recognition application.	0.10	78.00
12/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Considering and discussing with H Robinson whether any samples of liquidation analyses could be provided to Alvarez & Marsal (0.3). Email updating A Zacaroli (0.2).	0.50	300.00
15/04/2013	Robin Gibb	Plan and Disclosure Statement: Review email from A Bethell (0.1). Preparing Affidavit of No Convictions of A Zacaroli QC (0.1). Preparing temporary work permit application (0.2). Email to A Bethell (0.1).	0.50	150.00
15/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Discussing with and emails with R Gibb re Temporary Work Permit for A Zacaroli QC (0.3). Discussing with S Dickson and email to M Kvarda re call (0.1).	0.40	240.00
15/04/2013	Simon Dickson	Plan and Disclosure Statement: Email to Campbells in respect of draft order.	0.10	78.00
15/04/2013	Simon Dickson	Plan and Disclosure Statement: Email from Campbells in respect of order.	0.10	78.00
15/04/2013	Simon Dickson	Plan and Disclosure Statement: Update from A Bathgate on liquidation analysis and consideration of position in respect of Cayman analysis.	0.50	390.00
16/04/2013	Fleur O'Driscoll	Fee Applications: Liaising with R Gibb and others regarding the next monthly statement.	0.30	180.00
16/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Emails to M Kvarda re call (0.1), pre call discussion with S Dickson (0.1) attending call with M Kvarda and S Dickson (0.4), drafting attendance note (0.5).	1.10	660.00
16/04/2013	Simon Dickson	Plan and Disclosure Statement: Prep (0.5) and call with Alvarez and Marsal re liquidation analysis (0.5).	1.00	780.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
16/04/2013	Simon Dickson	Plan and Disclosure Statement: Arranging meeting with GDC re Sukuk transaction.	0.20	156.00
16/04/2013	Simon Dickson	Plan and Disclosure Statement: Email re Sukuk meeting.	0.10	78.00
17/04/2013	Adam Bathgate	Asset Disposition/Sale Issues: Discussion J Wauchope re scope of work in restructuring.	0.40	240.00
17/04/2013	James Wauchope	Plan and Disclosure Statement: Telecon with J Weisser and others of GDC in relation to a Sukuk financing transaction (1.0) and subsequently liaising with R de Basto in relation to the requisite form of charitable trust deed as well as a proposed restricted object clause for the SPV's memorandum of association (0.5).	1.50	1,125.00
17/04/2013	Simon Dickson	Plan and Disclosure Statement: Prep and meeting with GDC re Sukuk transaction.	1.00	780.00
17/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive review and consider email from GDC.	0.20	156.00
17/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive and initial review of Plan.	0.50	390.00
17/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Preparing draft affidavit for Cayman application re plan of reorganisation taking into account previous affidavits.	1.40	840.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Commence review of Plan.	2.00	1,560.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Further consideration of the Plan.	2.00	1,560.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Prep and meeting with GDC re implementation.	1.00	780.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Discussion with J Wauchope and A Bathgate re next steps.	0.50	390.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Discussion with J Wauchope re various items re merger of companies.	0.20	156.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Messages from GDC re Sukuk transaction.	0.10	78.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Email from Campbells re plan.	0.10	78.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Discussion with A Bathgate re Plan and draft order.	0.20	156.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Correspondence re conference on recognition issues.	0.50	390.00
18/04/2013	Simon Dickson	Plan and Disclosure Statement: Call with GDC re Sukuk checklist.	0.20	156.00
18/04/2013	Robin Gibb	Fee Applications: Inputting March invoice time cards into master spreadsheet in preparation of next fee application (0.4) and performing calculations for total fees and expenses for period of third fee application (1.6).	2.00	600.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
18/04/2013	Robin Gibb	Fee Applications: Drafting ninth monthly statement.	0.20	60.00
18/04/2013	Robin Gibb	Fee Applications: Drafting third Fee Application for period 1 November 2012 to 31 March 2013 (1.6) and email same to F O'Driscoll (0.1).	1.60	480.00
18/04/2013	Morven McMillan	Plan and Disclosure Statement: Review and amend draft trust deed from R de Basto (0.9). Consider question re controlled subsidiary and email R de Basto with thoughts (0.4).	1.30	1,040.00
18/04/2013	Morven McMillan	Plan and Disclosure Statement: Email exchange with R de Basto.	0.10	80.00
18/04/2013	Adam Bathgate	Plan and Disclosure Statement: Conference call with GDC discussing restructuring plan and initial structuring considerations including necessary Cayman steps (1.1). Follow up discussion with J Wauchope and S Dickson re scope of Cayman work etc (0.4).	1.50	900.00
18/04/2013	Fleur O'Driscoll	Fee Applications: Call with D Levin regarding the fee application (0.2) and discussion with S Dickson re same (0.2).	0.40	240.00
18/04/2013	Fleur O'Driscoll	Case Administration: Review of file and preparation of list of counsel/parties commenced.	2.30	1,380.00
18/04/2013	Fleur O'Driscoll	Fee Applications: Review of draft monthly statement and amendments (0.5). Review of guidelines, draft fee application and spreadsheets tracking payments for fee application preparation (2.0).	2.50	1,500.00
18/04/2013	Fleur O'Driscoll	Fee Applications: Emails to and from D Levin regarding fee application.	0.20	120.00
18/04/2013	Fleur O'Driscoll	Fee Applications: Discussion with S Dickson regarding guidelines/compliance and email to Mourant Ozannes team re same prepared.	0.60	360.00
18/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Email to A Zacaroli QC re draft order (0.2).	0.20	120.00
18/04/2013	Simon Dickson	Fee Applications: Email re Counsel's fees.	0.10	78.00
18/04/2013	James Wauchope	Plan and Disclosure Statement: Telecon with J O'Grady, S Buffone, M Rosenthal and others of GDC in relation to implementing the Arcapita reorganisation and discussing current structure step plan (1.5) and subsequently considering implementation steps. (1.0)	2.50	1,875.00
18/04/2013	James Wauchope	Plan and Disclosure Statement: Considering further the disposition committee format referenced in the syndication companies and reorganised Arcapita term sheet (1.0), and researching relevant case law relating to shareholder delegation. (1.0)	2.00	1,500.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
19/04/2013	Morven McMillan	Plan and Disclosures Statement: Telephone discussion with R de Basto to discuss first draft trust deed.	0.10	80.00
19/04/2013	Morven McMillan	Plan and Disclosure Statement: Telephone discussion with R de Basto to discuss role of protector.	0.10	80.00
19/04/2013	Morven McMillan	Plan and Disclosure Statement: Review and consider R de Basto amends to deed (0.2). Consider M McMillan comments on previous version (0.2). Draft and amend various clauses throughout (1.8).	2.20	1,760.00
19/04/2013	Morven McMillan	Plan and Disclosure Statement: Lengthy email to R de Basto setting out thinking on revisions to trust deed.	0.30	240.00
19/04/2013	Fleur O'Driscoll	Fee Applications: Review of draft application (1.1). Meeting with R Gibb re queries (0.2). Further review and amendments to the draft application (0.9).	2.20	1,320.00
19/04/2013	Fleur O'Driscoll	Plan and Disclosure Statement: Review of case law and discussion with S Dickson re same.	0.30	180.00
19/04/2013	Robin Gibb	Fee Applications: Discussion with F O'Driscoll on draft fee application (0.3). Locating documents in support of draft application for F O'Driscoll (0.2).	0.50	150.00
19/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Emails with clerk to A Zacaroli QC re calls on Monday and to GDC (0.5). Reviewing draft Order (0.2).	0.70	420.00
19/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Email sent to A Zacaroli QC's clerk re Temporary Work Permit.	0.20	120.00
19/04/2013	Simon Dickson	Fee Applications: Correspondence with GDC re outstanding fees.	0.20	156.00
19/04/2013	Simon Dickson	Plan and Disclosure Statement: Discussion with R de Basto re Sukuk structure and checklist steps.	0.20	156.00
19/04/2013	Simon Dickson	Plan and Disclosure Statement: Review of email setting out steps for Sukuk structure.	0.10	78.00
19/04/2013	Simon Dickson	Plan and Disclosure Statement: Considering official liquidation position and email to GDC re potential outcome.	0.20	156.00
19/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive review and consider response form GDC re official liquidation query.	0.20	156.00
19/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive and review draft order.	0.30	234.00
19/04/2013	Simon Dickson	Plan and Disclosure Statement: Call from JPLs' attorneys to discuss application.	0.50	390.00
19/04/2013	James Wauchope	Plan and Disclosure Statement: Further research (0.5) and consideration into disposition committee concept and drafting (0.5).	1.00	750.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
21/04/2013	James Wauchope	Plan and Disclosure Statement: Further reviewing and considering the syndication companies and re-organised Arcapita term sheet (3.0), as well as reviewing and considering the equity term sheet (1.0).	4.00	3,000.00
22/04/2013	Claire Doyle	Fee Applications: Proof-reading draft third US Fee Application for Compensation and Reimbursement of Expenses for the period 1 Nov 2012 to 31 March 2013.	1.00	250.00
22/04/2013	Adam Bathgate	Plan and Disclosure Statement: Conference call with GDC, Millbank and Walkers re disposition committee issues (1.2). Follow-up discussion J Wauchope (0.3).	1.60	960.00
22/04/2013	Adam Bathgate	Plan and Disclosure Statement: Further discussion J Wauchope re disposition committee setup and whether fiduciary duties owed.	0.60	360.00
22/04/2013	Morven McMillan	Plan and Disclosure Statement: Review R de Basto email.	0.10	80.00
22/04/2013	James Wauchope	Plan and Disclosure Statement: Telecon with GDC and Millbank and Millbank's Cayman counsel regarding proposed disposition committee and related aspects (1.0); subsequently researching applicability of fiduciary duties to disposition committee members (3.5) and corresponding with GDC on drafting aspects (0.5).	5.00	3,750.00
22/04/2013	Robin Gibb	Fee Applications: Reviewing calculations for fee application (0.8). Discussion with F O'Driscoll on same (0.1).	0.90	270.00
22/04/2013	Robin Gibb	Fee Applications: Preparing exhibits to ninth monthly statement (0.1) and third fee application (0.1) and emailing to F O'Driscoll (0.1).	0.30	90.00
22/04/2013	Fleur O'Driscoll	Fee Applications: Meetings with S Dickson re the draft application (0.6). Meetings with R Gibb re the draft application (0.3). Review of all invoices to determine work carried out over last five months by category (2.5) and drafting of these sections of the fee application (2.8). Email exchange with D Levin (Gibson Dunn) re application (0.5). Further meeting with S Dickson re matter (0.2) and consideration of his comments (0.4). Amendments to the draft application based on same (0.5). Meeting with R de Basto (0.1). Meeting with J Wauchope (0.2). Email to R de Basto and J Wauchope (0.2). Preparation of materials for R de Basto and J Wauchope regarding aspects of instructions they had worked on (0.7). Further amendments to the draft application (1.5). Further email to D Levin (0.1).	10.60	6,360.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
22/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Email re calls with clerk to A Zacaroli QC (0.1). Attending call with A Zacaroli QC and S Dickson re draft order and evidence required for Cayman application (0.5). Attending call with GDC re the same (0.5). Reviewing Cayman liquidation analysis (0.8).	1.90	1,140.00
22/04/2013	Simon Thomas	Plan & Disclosure Statement: Attention to e-mail correspondence and follow-up conversation with J Wauchope (0.5). Attention to preliminary review of affidavits setting out background (0.8).	1.30	780.00
22/04/2013	Simon Dickson	Plan and Disclosure Statement: Prep and call with leading counsel.	1.00	780.00
22/04/2013	Simon Dickson	Plan and Disclosure Statement: Prep and call with GDC team and Leading Counsel re evidence and strategy in respect of recognition application.	1.50	1,170.00
22/04/2013	Simon Dickson	Fee Applications: Finalising quarterly fee application.	1.00	780.00
22/04/2013	Simon Dickson	Plan and Disclosure Statement: Further review of filed Plan.	1.50	1,170.00
22/04/2013	Simon Dickson	Plan and Disclosure Statement: Amend draft order and send to JPLs.	0.20	156.00
22/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive instructions re Sukuk documents and passing on same to R de Basto.	0.20	156.00
23/04/2013	Adam Bathgate	Plan and Disclosure Statement: Telephone call GDC discussing further issues re disposition committee mechanics (1.1). Follow-up discussion J Wauchope (0.4).	1.50	900.00
23/04/2013	Robin Gibb	Case Administration: Consolidating invoices and receipted monies into spreadsheet.	1.00	300.00
23/04/2013	Robin Gibb	Fee Applications: Reviewing figures in Third Fee Application (1.2) and discussions with F O'Driscoll on same (0.1).	1.30	390.00
23/04/2013	Robin Gibb	Fee Applications: Amending ninth monthly statement.	0.10	30.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
23/04/2013	Fleur O'Driscoll	Fee Applications: Review of GDC's comments on the draft fee application (0.6) and review of R de Basto's comments on the draft fee application (0.3). Amendment of the draft application in light of GDC's comments (1.1) and R de Basto's comments (0.2). Email to J Wauchope regarding his comments (0.1). Meetings with S Dickson regarding the draft application (0.5). Re-calculation and amendment of figures throughout the draft fee application to take account of voluntary reduction for transitory timekeepers (0.8). Liaising with R Gibb in this regard and regarding the fee position/tracking generally (0.4). Amendment of the draft application in light of S Dickson's comments and further amendments (1.1) and amendment of the draft application in light of J Wauchope's comments (0.3). Amendment to the draft ninth monthly statement and review of same (0.4). Emails to and from D Levin regarding filing (0.4). Reviewing and finalising of the application (1.4).	7.20	4,320.00
23/04/2013	James Wauchope	Plan and Disclosure Statement: Further detailed research into the fiduciary obligations of disposition committee members and reviewing relevant legal texts and liaising internally as to know-how on subject (5.5); telecon with M Rosenthal, J O'Grady and S Buffone in relation to detail of the disposition committee proposal (0.5) and subsequent telecon with Walkers to further discuss their suggestions as to implementation (0.5); follow-up correspondence and attendances with Walkers and GDC (0.5).	7.00	5,250.00
23/04/2013	Timothy Dawson	Plan and Disclosure Statement: Reading affidavits of I Zainal to understand background to restructuring (1.0).	1.00	600.00
23/04/2013	Tracy Hylton	DIP Financing: Reviewing email from R Coppola in respect to final word versions of the Cayman Charge and Cayman Debenture (0.1) and emailing him copies of the same (0.1).	0.20	70.00
23/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Drafting affidavit required for the Cayman application.	5.10	3,060.00
23/04/2013	Simon Dickson	Plan and Disclosure Statement: Review documents and commence drafting of affidavit.	4.00	3,120.00
23/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive review and consider SCB objections and GDC reply.	1.50	1,170.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
23/04/2013	Simon Dickson	Plan and Disclosure Statement: Research on proper law issues and discharge of debt under foreign law.	0.50	390.00
23/04/2013	Simon Dickson	Fee Applications: Final review of fee application approved and have same filed.	1.00	780.00
23/04/2013	Simon Dickson	Plan and Disclosure Statement: Correspondence with GDC re logistics for hearing.	0.20	156.00
23/04/2013	Simon Dickson	Plan and Disclosure Statement: Discussion with A Bathgate as to creditor position and liquidation analysis.	0.50	390.00
23/04/2013	Simon Dickson	Plan and Disclosure Statement: Commence review of new liquidation analysis.	0.50	390.00
23/04/2013	Simon Dickson	Plan and Disclosure Statement: Review of initial skeleton of affidavit provided by A Bathgate.	0.30	234.00
24/04/2013	Robin Gibb	Fee Applications: Discussion with F O'Driscoll on hearing bundle for fee application hearing (0.1) and preparing index for hearing bundle (0.2) and email to R Wanjiru regarding preparation of same bundle (0.3).	0.60	180.00
24/04/2013	James Wauchope	Plan and Disclosure Statement: Email correspondence with Walkers and GDC in relation to disposition committee proposal.	0.30	225.00
24/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Email to J Cumber-Forget re Temporary Work Permit application following query from Chambers (0.1). Call to A Zacaroli QC's clerk responding to his query on the application (0.1). Further drafting of affidavit (1.20).	1.40	840.00
24/04/2013	Simon Dickson	Plan and Disclosure Statement: Emails from Counsel to JOLs re SCB position.	0.20	156.00
24/04/2013	Simon Dickson	Plan and Disclosure: Continue review of papers and drafting recognition application.	3.50	2,730.00
24/04/2013	Simon Dickson	Plan and Disclosure Statement: Review and consider SCB issues with leading counsel.	0.50	390.00
24/04/2013	Simon Dickson	Plan and Disclosure Statement: Call with GDC re logistics for hearing.	0.10	78.00
24/04/2013	Simon Dickson	Plan and Disclosure Statement: Call with GDC re Sukuk issues.	0.10	78.00
24/04/2013	Simon Dickson	Plan and Disclosure Statement: Message to R de Basto re additional material required for Sukuk.	0.10	78.00
24/04/2013	Rose Wanjiru	Hearing: Preparing bundle for hearing of 3rd Fee application.	1.00	250.00
24/04/2013	Fleur O'Driscoll	Hearings: Discussion of upcoming fee application hearing with R. Gibb (0.1). Review of index for hearing bundle (0.1) Discussion re hearing with S. Dickson (0.1). Further discussion re same with R Gibb (0.1).	0.40	240.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
25/04/2013	Simon Dickson	Plan and Disclosure Statement: Prep and call with Counsel to JPLs and JPLs.	0.50	390.00
25/04/2013	Simon Dickson	Plan and Disclosure Statement: Correspondence with GDC re JPLs' position.	0.20	156.00
25/04/2013	Simon Dickson	Plan and Disclosure Statement: Further work on recognition application.	2.00	1,560.00
25/04/2013	Simon Dickson	Plan and Disclosure Statement: Email from GDC re Sukuk position.	0.10	78.00
25/04/2013	Rose Wanjiru	Hearing: Preparing bundle for hearing of 3rd Fee application.	4.00	1,000.00
25/04/2013	Fleur O'Driscoll	Fee Application: Review of draft bill for next monthly statement and amendments to same.	0.30	180.00
26/04/2013	Morven McMillan	Plan and Disclosure Statement: Careful review of 4th draft of trust deed (0.3). Amend, create version 5. Email R de Basto with comments (0.4).	0.70	560.00
26/04/2013	Adam Bathgate	Plan and Disclosure Statement: Reading and considering steps plan.	0.90	540.00
26/04/2013	Adam Bathgate	Plan and Disclosure Statement: Conference call with GDC discussing draft steps plan (2.0). Follow-up discussion J Wauchope re scope of Cayman work (0.6). Consideration of list of documents (0.2).	2.80	1,680.00
26/04/2013	Simon Thomas	Plan and Disclosure Statement: Conversations with J Wauchope (0.5) and T Dawson/A Bathgate (0.3) re status and next steps, proposed call and allocation of team responsibilities.	0.80	480.00
26/04/2013	Simon Thomas	Plan and Disclosure Statement: Attention to preliminary review of e-mail correspondence, steps plan and associated documents (1.1).	1.10	660.00
26/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Reviewing documents emailed from A Zacaroli QC's chambers for the Temporary Work permit application to check that they were in order (0.2). Exchange of emails to J Cumber-Forget to check that she was content with the documents (0.1).	0.30	180.00
26/04/2013	Timothy Dawson	Plan and Disclosure Statement: Internal discussions re Cayman restructuring (0.5).	0.50	300.00
26/04/2013	James Wauchope	Plan and Disclosure Statement: Considering the new steps chart for the proposed re-organisation (2.5) and subsequent telecon with the GDC team to discuss how best to implement such steps in the context of the re-organisation (1.5); subsequent follow-up with MO internal team to allocate tasks and responsibilities, related correspondence and attendances (1.0).	5.00	3,750.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
26/04/2013	Simon Dickson	Plan and Disclosure Statement: Review of amended re organization plan.	0.20	156.00
26/04/2013	Simon Dickson	Plan and Disclosure Statement: Discussion with J Wauchope re logisitics for corporate restructuring.	0.80	624.00
26/04/2013	Simon Dickson	Plan and Disclosure Statement: Drafting of recognition application.	5.00	3,900.00
27/04/2013	Adam Bathgate	Plan and Disclosure Statement: Consideration of documents required to effect various procedures described in steps plan (0.7) and related correspondence GDC (0.3).	1.00	600.00
27/04/2013	Timothy Dawson	Plan and Disclosure Statement: Considering chapter 16 of the Cayman companies law (mergers) (0.5). Attending emails from J Wauchope with regard to next steps and delineation of duties (0.1) and attending emails with J Wauchope and response thereto with regard to timing of meeting to discuss the project (0.1).	0.70	420.00
27/04/2013	James Wauchope	Plan and Disclosure Statement: Consideration of re-structuring steps plan and associated documentation (0.5 and liaising with team members and GDC in relation to allocating responsibilities (0.5).	1.00	750.00
27/04/2013	Simon Thomas	Plan and Disclosure Statement: Attention to review of affidavits of I Zainal including detailed analysis of Transaction HoldCo structure, syndication arrangements, long-term holdco matters and WCF Co arrangements.	0.70	420.00
27/04/2013	Simon Thomas	Plan and Disclosure Statement: Attention to review of e-mail correspondence from GDC and Walkers (0.2) and review of suggested solutions with respect to disposition committee arrangements. (0.2)	0.40	240.00
27/04/2013	Simon Thomas	Plan and Disclosure Statement: Preliminary attention to Transaction HoldCo Structures (0.4) and e-mail correspondence from C Babcock of GDC re same (0.2).	0.60	360.00
27/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive and review further email in respect of reorganization plan.	0.20	156.00
27/04/2013	Simon Dickson	Plan and Disclosure Statement: Email re list of dramatis personae and organising finalisation of list.	0.20	156.00
27/04/2013	Simon Dickson	Plan and Disclosure Statement: Email re checklist for reorganization.	0.10	78.00
28/04/2013	Adam Bathgate	Plan and Disclosure Statement: Review of structure chart provided by GDC.	0.20	120.00
28/04/2013	Fleur O'Driscoll	Case Administration: Review of documents for dramatis personae and preparation of dramatis personae completed (2.4). Internal emails with J Wauchope (0.1).	2.50	1,500.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
28/04/2013	James Wauchope	Plan and Disclosure Statement: Further correspondence with J O'Grady of GDC in relation to re-structuring steps plan and associated matters.	0.30	225.00
28/04/2013	Simon Dickson	Plan and Disclosure Statement: Review of list of dramatis personae.	0.20	156.00
29/04/2013	Claire Doyle	Plan and Disclosure Statement: Distributing Disclosure Statement to all relevant MO staff.	1.20	300.00
29/04/2013	Morven McMillan	Plan and Disclosure Statement: Review R de Basto email with AFI regs 2008 and consider issue of licensing. Review R de Basto email.	0.10	80.00
29/04/2013	Adam Bathgate	Plan and Disclosure Statement: Review and consideration of various steps and structure documentation.	0.90	540.00
29/04/2013	Adam Bathgate	Plan and Disclosure Statement: Prep for (0.3) and attending kick-off meeting with Cayman team (1.0).	1.30	780.00
29/04/2013	Adam Bathgate	Plan and Disclosure Statement: Conference call with GDC, Milbank and Walkers discussing latest draft steps plan (1.0). Discussion J Wauchope re step 9 in plan (0.4). Follow-up review of steps plan (0.3) and correspondence GDC with questions as to step 9 (0.3).	2.00	1,200.00
29/04/2013	Timothy Dawson	Plan and Disclosure Statement: Researching which Cayman entites are applicable for purposes of plan (1.0) reviewing steps plan and structure charts (0.5). Corporate team meeting to discuss allocation and steps plan (1.0). Reviewing constitutional documentation of Arcapita (US) Limited, Arcapita (Singapore) Limited and Arcapita (Europe) Limited (1.0) and preparing framework merger documentation for the above noted Cayman entities and New Arcapita Holdco 3 (3.0).	6.50	3,900.00
29/04/2013	Simon Thomas	Plan and Disclosure Statement: Attention to review of Syndication Companies and Reorganized Arcapita Term Sheet (0.6).	0.60	360.00
29/04/2013	Simon Thomas	Plan and Disclosure Statement: Attention to review of implementation terms sheets for [REDACTED] and [REDACTED] Transaction Holdcos, consideration of limitations and related issues (1.8). Attention to Cayman queries arising in relation to same (0.4).	2.20	1,320.00
29/04/2013	Simon Thomas	Plan and Disclosure Statement: Conversations with J Wauchope re issues arising in relation to implementation term sheets (0.4). Researching issues in relation to shareholder agreement enforceability (0.6). Attention to drafting e-mail to C Babcock (GDC) re comments on same (0.9).	1.90	1,140.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
29/04/2013	Simon Thomas	Plan and Disclosure Statement: Preparation for meeting (0.2) and attending meeting with J Wauchope, T Hylton, T Dawson and A Bathgate re status, next steps and allocation of responsibility (1.0).	1.20	720.00
29/04/2013	James Wauchope	Plan and Disclosure Statement: Participating in corporate group team meeting to discuss re-structuring work allocation.	1.00	750.00
29/04/2013	James Wauchope	Plan and Disclosure Statement: Considering revised steps plan and related structure charts to implement re-structuring.	1.00	750.00
29/04/2013	James Wauchope	Plan and Disclosure Statement: Reviewing and discussing with S Thomas draft disposition committee term sheets (1.0) and preparing written response to Cayman legal questions posed by GDC (1.0).	2.00	1,500.00
29/04/2013	Tracy Hylton	Plan and Disclosure Statement: Reviewing Arcapita Chapter 11 reorganisation checklist, project antelope group structure chart and reorganisation steps plan (0.6). Attending Arcapita reorganisation corporate team meeting with J Wauchope, S Thomas, T Dawson and A Bathgate (1.0).	1.60	560.00
29/04/2013	Simon Dickson	Plan and Disclosure Statement: Further drafting of affidavit and recognition application.	7.90	6,162.00
29/04/2013	Simon Dickson	Plan and Disclosure Statement: Considering valuation assumptions in liquidation analysis.	1.00	780.00
29/04/2013	Simon Dickson	Plan and Disclosure Statement: Discussion with A Bathgate re liquidation analysis and instructions to A Bathgate re review of operating expense assumptions.	0.50	390.00
29/04/2013	Simon Dickson	Plan and Disclosure Statement: Email re outcome of disclosure statement hearing.	0.10	78.00
29/04/2013	Simon Dickson	Plan and Disclosure Statement: Discussion with S Thomas re PNV structures and position in respect of assets.	0.30	234.00
29/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Email to A Bathgate confirming the documents sent by email were correct for Temporary Work Permit application (0.1). Arranging for disclosure statement to be provided to Corporate team (0.1). Internal emails with SD re affidavit (0.1). Emails with M Kvarda setting up call for Tuesday (0.2). Discussing liquidation analysis with S Dickson (0.2). Reviewing liquidation analysis and putting together questions (2.00).	2.70	1,620.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
30/04/2013	Robin Gibb	Case Administration: Reviewing GDC monthly statement for method of time entries and prepare copies (0.7). Prepare schedule of fees awarded and disallowed by US Trustee (0.8).	1.50	450.00
30/04/2013	Claire Doyle	Case Administration: Reviewing schedules of fees and drafting summary of percentage write off.	0.90	225.00
30/04/2013	Simon Dickson	Plan and Disclosure Statement: Finalise first draft of affidavit for application.	3.50	2,730.00
30/04/2013	Simon Dickson	Plan and Disclosure Statement: Prep and hold conference with Alvarez & Marsal re liquidation analysis.	2.00	1,560.00
30/04/2013	Simon Dickson	Plan and Disclosure Statement: Call with Counsel to JPLs.	0.30	234.00
30/04/2013	Simon Dickson	Plan and Disclosure Statement: Receive and review email from SCB re application.	0.20	156.00
30/04/2013	Simon Dickson	Plan and Disclosure Statement: Review emails re Sukuk position.	0.20	156.00
30/04/2013	Timothy Dawson	Plan and Disclosure Statement: Proof read and update template merger documents.	1.00	600.00
30/04/2013	Alexandra Bethell	Plan and Disclosure Statement: Reviewing the liquidation discussion document from Alvarez & Marsal and putting together draft email with questions to Alvarez & Marsal in order to better understand the assumptions and assessments made and sending the same (1.5). Attending call with M Kvarda, C Millet and S Dickson in order to discuss the analysis (0.5). Reviewing and discussing the draft affidavit with S Dickson (0.5) Reviewing the draft affidavit and amending (2.6). Reviewing documents from South Square chambers re Temporary Work Permit application for A Zacaroli QC and passing to J Cumber-Forget (0.2). Email to C Millet re KPMG report (0.2)	5.50	3,300.00
30/04/2013	Adam Bathgate	Plan and Disclosure Statement: Considering and planning scope of corporate authorisations for Cayman companies.	2.10	1,260.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
 Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Time Detail

Date	Fee Earner	Time Card Narrative	Hours	Amount
30/04/2013	Simon Thomas	Plan and Disclosure Statement: Attention to review of e-mail from C Babcock re provisions of articles re classes of voting/non-voting shares (0.2). Review of articles and consideration of voting rights in same and effect of provisions as drafted (1.1). Conversations with J Wauchope re voting rights provisions (0.6). Attention to drafting of e-mail response to GDC re technical deficiencies in drafting of articles (0.7). Attention to e-mail correspondence re drafting of riders for Transaction Holdco articles (0.2). Conversations with J Wauchope re same (0.4). Attention to drafting response to e-mail re board observer rights and information rights (0.3).	3.50	2,100.00
Total			226.30	146,160.00

Client Name: Arcapita Bank B.S.C. Invoice Number: 300-06756
Matter Name: Arcapita Bank B.S.C. (c) - Scheme of Arrangement Invoice Date: 22 May 2013

Summary of Outstanding Debtor Balances

Invoice Date	Invoice Number	Original Amount	Outstanding Amount
23 Nov 2012	300-05717	221,784.25	44,181.00
17 Dec 2012	300-05849	86,977.34	20,643.60
18 Jan 2013	300-06000	274,071.52	54,521.20
31 Jan 2013	300-06225	116,908.39	23,335.60
12 Mar 2013	300-06357	20,992.64	4,196.40
16 Apr 2013	300-06469	29,218.40	29,218.40

EXHIBIT B

Expenses Incurred During the Compensation Period

DISBURSEMENT TYPE	DETAILS	AMOUNT (\$)
In-house Printing and Duplication	Between 1 April 2013 and 30 April 2013	775.20
Telephone Costs	18 April 2013	17.57
	22 April 2013	19.67
	23 April 2013	15.77
	26 April 2013	37.68
	29 April 2013	13.51
	30 April 2013	0.39
	30 April 2013	12.58
TOTAL:		892.37