

April 12, 2013

To: Honorable Judge Sean H. Lane

Address:

US Bankruptcy Court
Southern District of New York
One Bowling Green
New York, New York, 10004
United States of America
Tel: (212) 284-4045
Attention; HONORABLE JUDGE SEAN H. LANE Chambers

Subject: Arcapita bankruptcy chapter 11, case no. 12-11076 (SHL), is continuing to solicit business by their Vice Chairman of the Board.

I Hani Alsohaibi would like to bring this to you attention the following letter sent from Arcapita Bank B.S.C,Vice Chairman Mr. Abdulaziz Hamad Aljomaih where they have established a new company called NEWCO for the purpose of undertaking various administrative functions on behalf of the investment companies and their investors, such as reporting to investors and maintaining the accounting and corporate records of the Cayman Islands investment companies. Newco would also be available to provide the investment companies and their investors with independent advice about decisions related to sale or disposition of investments, including any such decisions where the interests of Reorganized Arcapita, as a minority investor, might differ from the interests of the investment companies that are the majority owners. This is for your review and for your honorable office to take action as deemed necessary.

Includes the following:

1. Copy of Letter dated 12 feb 2013 from Vice Chairman Mr. Abdulaziz Hamad Aljomaih.

Yours sincerely,



Captain Hani Alsohaibi
P.O.Box 805
Jeddah, 21421
Saudi Arabia

Tel: 011 966 505 607066
Email: hani@alsohaibi.com





12 February 2013

Captain Hani Shamsan A. Al-Sohaibi

Nueva Andalucia Executive Villas
P.O. Box 801
Jeddah 21421
Kingdom of Saudi Arabia

Dear Captain. Al-Sohaibi,

We are writing to you as a valued and long-standing investor with Arcapita Bank B.S.C.(c) ("Arcapita"). Arcapita filed a plan of reorganization ("POR") on 8 February 2013 and expects the plan to be confirmed and a reorganized Arcapita ("Reorganized Arcapita") to emerge from Chapter 11 by June 2013.

Your investments in the various Arcapita-sponsored transactions are separate and segregated from those of Arcapita and its subsidiaries which are being reorganized as part of the Chapter 11 process. Your investments in these transactions are held indirectly through Cayman Islands investment companies, whose board members act in the best interests of the shareholders of these investment companies. In many cases, a majority of the equity in Arcapita-sponsored transactions is held on behalf of Arcapita's investors through these Cayman Islands investment companies and Arcapita is a minority investor.

To ensure that investors' interests are protected and returns maximized, the following individuals have agreed to serve as directors of the Cayman Islands investment companies in which investors hold a majority of the equity interests:

- Mr. Abdulaziz Hamad Aljomaih
- Mr. Abdulrahman Abdulaziz Al Muhanna
- Mr. Ghazi Fahad Al Nafisi

The above individuals are current members of Arcapita's Board of Directors, have invested in most Arcapita-sponsored investments, have extended significant financial and strategic support to Arcapita since inception, are knowledgeable about the underlying investments and investment holding structures and will provide the necessary oversight on behalf of the investors. The POR envisions that your investments will continue to be managed by the same investment professionals operating from offices in Atlanta, London, Bahrain and Singapore.

The directors of the investment companies expect to maintain a cooperative and collaborative relationship with Reorganized Arcapita in order to maximize the value of the investments.

بنك أركابيتا ش.م.ب. (مقفل) ص.ب. 1406، المنامة، مملكة البحرين هاتف: +973 17 218333 فاكس: +973 17 217555
ARCAPITA BANK BS.C. (c) P.O. Box: 1406, Manama – Kingdom of Bahrain Telephone: +973 17 218333 Facsimile +973 17 217555 www.arcapita.com

حاصل على ترخيص من مصرف البحرين المركزي لتقديم الخدمات المصرفية الإسلامية للشركات
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Debtor in Possession



To further protect the independence of the investment companies and investors' interests, a new company ("Newco") has been established. Newco would be capable of undertaking various administrative functions on behalf of the investment companies and their investors, such as reporting to investors and maintaining the accounting and corporate records of the Cayman Islands investment companies. Newco would also be available to provide the investment companies and their investors with independent advice about decisions related to sale or disposition of investments, including any such decisions where the interests of Reorganized Arcapita, as a minority investor, might differ from the interests of the investment companies that are the majority owners.

We will continue to keep you updated as we progress through the Chapter 11 process.

Sincerely,

A handwritten signature in black ink, appearing to read "A. Hamad", is written over a horizontal line. The signature is stylized and somewhat cursive.

Abdulaziz Hamad Aljomaih
Vice Chairman