

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

**ARCAPITA BANK B.S.C.(C), et al.,

Debtors.**

Chapter 11 Case No.

Case No. 12-11076 (SHL)

(Jointly Administered)

**COVER SHEET FOR THE THIRD INTERIM APPLICATION OF HOULIHAN LOKEY
CAPITAL, INC., FINANCIAL ADVISOR AND INVESTMENT BANKER TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR INTERIM
ALLOWANCE OF COMPENSATION FOR PROFESSIONAL SERVICES RENDERED
AND REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
FROM NOVEMBER 1, 2012 THROUGH MARCH 31, 2013**

NAME OF APPLICANT: Houlihan Lokey Capital, Inc.
TIME PERIOD: November 1, 2012 through March 31, 2013
DATE OF RETENTION: September 17, 2012 (*nunc pro tunc* to April 12, 2012)

AUTHORIZED TO PROVIDE PROFESSIONAL SERVICES TO: Official Committee of Unsecured Creditors

CURRENT APPLICATION:

Fees Incurred (Including 20% Holdback): \$1,000,000.00
Expenses Incurred: \$78,262.34

PRIOR APPLICATIONS:

Fees Previously Requested: \$1,326,666.67
Fees Previously Awarded: \$1,326,666.67
Expenses Previously Requested: \$60,442.60
Expenses Previously Awarded: \$60,442.60

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COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
FROM NOVEMBER 1, 2012 THROUGH MARCH 31, 2013**

TO THE HONORABLE SEAN H. LANE,
UNITED STATES BANKRUPTCY JUDGE:

Houlihan Lokey Capital, Inc. (“Houlihan Lokey”), as financial advisor and investment banker to the Official Committee of Unsecured Creditors (the “Committee”) of Arcapita Bank B.S.C.(C), (“Arcapita Bank”) et al., the debtors and debtors-in-possession in the above captioned chapter 11 cases (collectively, the “Debtors”), and together with their non-debtor affiliates (“Arcapita”), hereby submits this third application (the "Application"), pursuant to sections 328, 330 and 331 of chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (as amended, the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-1 of the Local Bankruptcy Rules for the Southern District of New York (the “Local Rules”), the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases, effective February 5, 2013 (together with Local Rule 2016-1, the “Local Guidelines”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed

Under 11 U.S.C. § 330, effective January 30, 1996 (the “UST Guidelines”), and the Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Compensation And Reimbursement Of Expenses of Professionals, dated May 18, 2012 [Docket No. 159] (the “Interim Compensation Order”), for the allowance of interim compensation for professional services rendered from November 1, 2012 through and including March 31, 2013 (the “Third Interim Compensation Period”), and for reimbursement of expenses incurred in connection with such services, and in support thereof respectfully represents as follows:

BACKGROUND

1. Bankruptcy Filing. On March 19, 2012 (the “Petition Date”), Arcapita and five of its affiliates commenced the above-captioned chapter 11 cases in this Court. On April 30, 2012, Falcon Gas Storage Co., Inc. (“Falcon”) commenced its case under chapter 11 of the Bankruptcy Code. The Debtors’ chapter 11 cases have been consolidated for procedural purposes and are being jointly administered pursuant to Rule 1015(b) of the Bankruptcy Rules. The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to section 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in the chapter 11 cases.

2. Creditors’ Committee. On April 5, 2012, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed the Committee.

3. Jurisdiction. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue of the chapter 11 cases is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is a core proceeding under 28 U.S.C. § 157(b)(2). The statutory predicates for the relief sought herein are sections 328, 330 and 331 of the Bankruptcy Code.

4. Status of Chapter 11 Cases. On February 8, 2013, the Debtors filed the Joint Plan of Reorganization of Arcapita Bank B.S.C.(c) and Related Debtors Under Chapter 11 of the Bankruptcy Code [Docket No. 826] (the “Plan”) and the Disclosure Statement in Support of the Joint Plan of Reorganization of Arcapita Bank B.S.C.(c) and Related Debtors Under Chapter 11 of the Bankruptcy Code [Docket No. 827] (the “Disclosure Statement”). On April 16, 2013, the Debtors filed the First Amended Joint Plan of Reorganization of Arcapita Bank B.S.C.(c) and Related Debtors Under Chapter 11 of the Bankruptcy Code [Docket No. 981] (the “Amended Plan”) and First Amended Disclosure Statement in Support of the First Amended Joint Plan of Reorganization of Arcapita Bank B.S.C.(c) and Related Debtors Under Chapter 11 of the Bankruptcy Code [Docket No. 983] (the “Amended Disclosure Statement”). The public docket of the chapter 11 cases indicates that the Debtors have filed all monthly operating reports to date. As of March 31, 2013, the Debtors reported \$84,827,757.00 in available cash and cash equivalents on hand or on deposit. See Monthly Operating Report for the Period From March 1, 2013 to March 31, 2013 [Docket No. 979]. Neither the Committee nor Houlihan Lokey has independently verified (nor does this Application provide) the additional information described in section A.2 of the Local Guidelines.

**RETENTION OF HOULIHAN LOKEY
AND SUMMARY OF PROFESSIONAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES REQUESTED**

5. On September 17, 2012, pursuant to the Final Order Under 11 U.S.C. §§ 328(a) and 1103 And Fed. R. Bankr. P. 2014 And 2016, And S.D.N.Y. LBR 2014-1 Authorizing Employment and Retention Of Houlihan Lokey Capital, Inc., As Financial Advisor and Investment Banker To Official Committee Of Unsecured Creditors Of Arcapita Bank B.S.C(c) *nunc pro tunc* to April 12, 2012 [Docket No. 482] (the “Final Retention Order”), the Court authorized Houlihan Lokey’s retention as an investment banker and financial advisor for the

Committee in these cases. The Final Retention Order authorized Houlihan Lokey to receive compensation pursuant to the procedures set forth in the Bankruptcy Code, the Bankruptcy Rules, the Local Guidelines, the U.S. Trustee Guidelines, and the local rules and orders of this Court.

6. Houlihan Lokey prepared this application in accordance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases, effective February 5, 2013, the UST Guidelines, and the Interim Compensation Order. Pursuant to the Local Guidelines, a certification regarding compliance with the Guidelines is attached hereto as Exhibit "A".

7. On August 15, 2012, Houlihan Lokey filed its First Interim Application for Approval and Allowance of Compensation for Services Rendered and for Reimbursement of Expenses [Docket No. 404] (the "First Interim Fee Application"). In the First Interim Fee Application, Houlihan Lokey requested interim approval and allowance of (a) compensation for professional services rendered during the period from April 12, 2012 through and including July 31, 2012 (the "First Interim Period") in the amount of \$726,666.67, and (b) reimbursement of its actual and necessary expenses incurred in connection with such services, in the amount of \$14,341.92.

8. On September 24, 2012, the Court entered an order [Docket No. 503] granting the First Interim Fee Application and authorizing the Debtors to pay to Houlihan Lokey \$581,333.34, which reflected a 20% holdback (the "First Holdback") of the amount of fees sought in the First Interim Fee Application, in the amount of \$145,333.33. As a result, Houlihan Lokey has received 80% of its fees and 100% of the expenses sought in the First Interim Fee Application. At the hearing on the First Interim Fee Application, the Court indicated that it

would consider an application to release the First Holdback in connection with the retained professionals' next interim fee applications. Following the Court's entry of an order granting the Second Interim Fee Application (as defined below), Houlihan Lokey received payment on account of the First Holdback.

9. On November 27, 2012, Houlihan Lokey filed its Second Interim Application for Approval and Allowance of Compensation for Services Rendered and for Reimbursement of Expenses [Docket No. 404] (the "Second Interim Fee Application"). In the Second Interim Fee Application, Houlihan Lokey requested interim approval and allowance of (a) compensation for professional services rendered during the period from August 1, 2012 through and including October 31, 2012 (the "Second Interim Period") in the amount of \$600,000.00, and (b) reimbursement of its actual and necessary expenses incurred in connection with such services, in the amount of \$46,100.68.

10. On December 21, 2012, the Court entered an order [Docket No. 748] granting the Second Interim Fee Application and authorizing the Debtors to pay to Houlihan Lokey \$480,000.00, which reflected a 20% holdback (the "Second Holdback") of the amount of fees sought in the Second Interim Fee Application, in the amount of \$120,000.00. As a result, Houlihan Lokey has received 80% of its fees and 100% of the expenses sought in the Second Interim Fee Application. At the hearing on the Second Interim Fee Application, the Court indicated that it would consider an application to release the Second Holdback in connection with the retained professionals' next interim fee applications.

11. Houlihan Lokey seeks allowance of the interim compensation for professional services rendered to the Committee in the aggregate amount of \$1,000,000.00, of which \$360,000.00 remains unpaid, and for reimbursement of expenses incurred in connection

with the rendition of such services in the aggregate amount of \$78,262.34¹ during the Third Interim Compensation Period, of which \$18,893.53 remains unpaid.

- (a) In accordance with the Interim Compensation Order, Houlihan Lokey submitted monthly fee statements to the Debtors seeking interim compensation and reimbursement of expenses. During the Third Interim Compensation Period, Houlihan Lokey submitted the following fee statements:
 - (i) On December 21, 2012, pursuant to the Interim Compensation Order, Houlihan Lokey served its eighth fee statement for the period from November 1, 2012 through and including November 30, 2012 [Docket No. 749] (the “Eighth Fee Statement”). The Eighth Fee Statement sought (i) an allowance of \$200,000.00 as compensation for services rendered and (ii) the reimbursement of \$5,437.74 in expenses. As of the date hereof, Houlihan Lokey has received \$160,000.00 in fees and \$5,437.74 in expense reimbursement in regards to the Eighth Fee Statement.
 - (ii) On January 18, 2013, pursuant to the Interim Compensation Order, Houlihan Lokey served its ninth fee statement for the period from December 1, 2012 through and including December 31, 2012 [Docket No. 789] (the “Ninth Fee Statement”). The Ninth Fee Statement sought (i) an allowance of \$200,000.00 as compensation for services rendered and (ii) the reimbursement of \$34,293.42 in expenses. As of the date hereof, Houlihan Lokey has received \$160,000.00 in fees and \$34,293.42 in expense reimbursement in regards to the Ninth Fee Statement.
 - (iii) On February 20, 2013, pursuant to the Interim Compensation Order, Houlihan Lokey served its tenth fee statement for the period from January 1, 2013 through and including January 31, 2013 [Docket No. 855] (the “Tenth Fee Statement”). The Tenth Fee Statement sought (i) an allowance of \$200,000.00 as compensation for services rendered and (ii) the reimbursement of \$8,718.81 in expenses. As of the date hereof, Houlihan Lokey has

¹ Houlihan Lokey has included all actual and necessary expenses processed by its accounting department for the Third Interim Compensation Period. However, some vendors do not send regular invoices. As a result, it is possible that some expenses for this Third Interim Compensation Period will be processed in subsequent periods. Accordingly, Houlihan Lokey reserves the right to seek reimbursement of additional expenses that may have been incurred during the Third Interim Compensation Period, but which have not been accounted for in Houlihan Lokey’s billing system as of the close of the Third Interim Compensation Period.

received \$160,000.00 in fees and \$8,718.81 in expense reimbursement in regards to the Tenth Fee Statement.

- (iv) On March 21, 2013, pursuant to the Interim Compensation Order, Houlihan Lokey served its eleventh fee statement for the period from February 1, 2013 through and including February 28, 2013 [Docket No. 943] (the “Eleventh Fee Statement”). The Eleventh Fee Statement sought (i) an allowance of \$200,000.00 as compensation for services rendered and (ii) the reimbursement of \$10,918.84 in expenses. As of the date hereof, Houlihan Lokey has received \$160,000.00 in fees and \$10,918.84 in expense reimbursement in regards to the Eleventh Fee Statement.
- (v) On April 19, 2013, pursuant to the Interim Compensation Order, Houlihan Lokey served its twelfth fee statement for the period from April 1, 2013 through and including April 30, 2013 [Docket No. 991] (the “Twelfth Fee Statement”). The Twelfth Fee Statement sought (i) an allowance of \$200,000.00 as compensation for services rendered and (ii) the reimbursement of \$18,893.53 in expenses. As of the date hereof, Houlihan Lokey has not received any payments in regards to the Twelfth Fee Statement.

12. Pursuant to Bankruptcy Rule 2016(a), there is no agreement or understanding between Houlihan Lokey and any other person for the sharing of compensation to be received for services rendered in these cases.

13. Houlihan Lokey respectfully submits that (a) the services provided by Houlihan Lokey were necessary for, and beneficial to, the Committee, (b) Houlihan Lokey has satisfied the requirements of Sections 328(a) of the Bankruptcy Code as set forth in this Court’s Final Order dated September 17, 2012 [Docket No. 482] authorizing the retention and employment of Houlihan Lokey by the Committee *nunc pro tunc* to April 12, 2012, and (c) the requested compensation is appropriate based on the complexity, importance and nature of the services provided.

14. Pursuant to the UST Guidelines and the Final Retention Order, Houlihan Lokey has maintained a schedule setting forth all Houlihan Lokey professionals who have

performed services in these chapter 11 cases during the Third Interim Compensation Period, the capacities in which each such individual is employed by Houlihan Lokey and the aggregate number of hours expended by restructuring professionals in this matter, which totaled approximately 6,322 hours for the period from November 1, 2012 through and including March 31, 2013, pursuant to the Final Retention Order.

15. Houlihan Lokey does not maintain, in the normal course of providing financial advisory and investment banking services to its clients, detailed written time records, and does not bill its clients based on the number of hours expended by its professionals. However, Houlihan Lokey has maintained written records in half-hour increments of the time expended by its restructuring professionals in the rendition of professional services to the Committee in the Third Interim Compensation Period in accordance with the terms of the Guidelines. Such time records were made in connection with the rendition of services by the person rendering such services. A schedule setting forth a list of all professionals who rendered services to the Committee and the total number of hours expended by each restructuring professional and by category during the Third Interim Compensation Period as well as the associated detailed time entries by individual and category by month is annexed hereto as Exhibit "B".

16. Annexed hereto as Exhibit "C" is a schedule specifying the categories of expenses for which Houlihan Lokey is seeking reimbursement and the total amount of expenses in each category as well as the detailed expenses by month.

17. Houlihan Lokey has not received any payments from the Debtors other than those sought by this Application, previous interim fee applications, and those set forth in Houlihan Lokey's retention application.

SUMMARY OF SERVICES RENDERED

18. Houlihan Lokey has been retained as financial advisor and investment banker to the Committee in respect of all of the Debtors in these complex cases because of Houlihan Lokey's extensive knowledge and reputation in financial restructuring, its familiarity with issues involved in these cases and the Committee's belief that Houlihan Lokey possesses the requisite resources and is well qualified to represent the Committee in these cases. During the Third Interim Compensation Period, Houlihan Lokey rendered a broad range of professional services to the Committee in various areas, addressing critical issues faced by the Committee during these chapter 11 cases. The services that Houlihan Lokey has been required to perform and has performed have been substantial and necessary in the chapter 11 cases. Houlihan Lokey has worked extensively with other professionals retained by the Committee, the Debtors, and the Debtors' professionals (including but not limited to Alvarez & Marsal ("A&M") as financial advisor, Rothschild Inc. ("Rothschild") as investment banker, and Gibson, Dunn & Crutcher, LLP ("Gibson") as counsel), while at the same time Houlihan Lokey has attempted to perform its services with the minimum amount of duplication with the Committee's other advisors.

19. The following summarizes the significant professional services by category rendered by Houlihan Lokey during the Third Interim Compensation Period.

Plan of Reorganization

1. During the Third Interim Compensation Period, Houlihan Lokey, in conjunction with other professionals serving as the Committee's advisors, continued to refine its thoughts regarding potential issues for consideration in the context of a Plan of Reorganization.

2. Houlihan Lokey worked with the Debtors' advisors to help draft the Plan of Reorganization and Disclosure Statement filed on February 8, 2013. In connection with the

preparation of these documents, Houlihan Lokey reviewed draft filings where appropriate, and provided feedback to the Debtors' advisors.

3. Houlihan Lokey updated, and continued to utilize, its operating model used to forecast the Debtors' cash inflows in order to derive preliminary liquidity forecasts under various cost and monetization scenarios. In building the operating model, Houlihan Lokey utilized the Debtors' forecasts for cash inflows from asset monetizations and recurring fee streams as well as cash outflows for debt service and general & administrative costs over the wind-down period in order to calculate and understand the Debtors' liquidity projections. Furthermore, Houlihan Lokey utilized the cash flow assumptions derived in its operating model to analyze the Debtors' debt capacity on various potential post-emergence capital structures based on discussions with the Debtors and the Committee, as well as consultation with the other Committee advisors.

4. Houlihan Lokey diligenced the Debtors' key assumptions on go-forward general & administrative costs as provided by the Debtors and their financial advisors. This diligence included, but was not limited to, analyzing the Debtors' cost projections of each regional office on a line-by-line basis, multiple conference calls with the Debtors' management and advisors on key cost assumptions and a site visit to the Debtors' headquarters in Bahrain. Houlihan Lokey remains in open discussions with the Debtors and their advisors on certain of the Debtors' post-emergence operating cost assumptions. Houlihan Lokey further analyzed the Debtor's post-emergence headcount assumptions and conducted preliminary diligence on individual employee roles within the Debtors' various departments and ability to outsource certain responsibilities.

5. Houlihan Lokey spent considerable time working with the Debtors and their advisors to create a comprehensive recovery model utilized by the Debtors, the Debtor's

advisors and the Committee to analyze expected creditor recoveries under various sensitivities. Houlihan Lokey additionally utilized its recovery model. Houlihan Lokey spent considerable time working with the Committee members to determine expected splits on post-emergence securities among the various creditor groups.

6. During the Third Interim Compensation Period, Houlihan Lokey spent a substantial amount of time analyzing the impact of potential compromises with respect to the terms of reorganized Arcapita's capital structure on the allocation of value and implied ultimate recoveries to the various constituencies represented on the Committee. Houlihan Lokey played a key role in helping the Committee reach a consensual resolution on a comprehensive settlement of a range of important inter-creditor issues, forming the basis for the original plan of reorganization filed by the Debtors. Houlihan Lokey evaluated the following issues and helped achieve agreement among the creditors to settle the following issues: the allocation of portfolio values by entity, post-bankruptcy cost allocation, Lusail pre-petition financing and post-petition payments, the intercompany balances between Arcapita Bank and its subsidiaries, headquarters lease, and potential substantive consolidation. In connection with these settlements, Houlihan Lokey created a new waterfall model for purposes of analyzing the various impacts of such compromises on ultimate estimated creditor recoveries at ranges of asset monetization levels. All of these analyses were summarized by Houlihan Lokey and presented to the full Committee to facilitate negotiations within the diverse creditor groups within the Committee. Houlihan Lokey ran scenarios for each side of the Committee, answered numerous questions, and facilitated Committee calls, as well as in-person Committee meetings in London in early December, regarding the continued negotiations to come to agreement within the Committee. Additionally, Houlihan Lokey traveled to Bahrain to finalize the negotiations among the Committee and between the Committee and the Debtors surrounding several of the most

challenging issues. Houlihan Lokey's effort regarding the impacts of the proposed settlements within the Committee and with the Debtors ultimately led to the development of a go-forward capital structure which yielded the allocation of value supported by all members of the Committee and facilitated the Debtors filing the Plan in early February.

7. During the Third Interim Compensation Period, Houlihan Lokey dedicated significant time to evaluating the go-forward asset management alternatives available to reorganized Arcapita. As part of this process, Houlihan Lokey negotiated on behalf of the Committee with existing Arcapita senior management regarding the terms of a potential management services agreement with Newco/AIM. In parallel, Houlihan Lokey solicited management proposals from and held discussions with potential outside asset managers, including an in-person meeting with a potential manager and representatives from the Committee. In connection with the evaluation of the various asset management alternatives, Houlihan Lokey produced numerous qualitative and quantitative analyses for the Committee. These analyses included forecasts of asset management fees and overall incentive compensation to be paid to a potential asset manager, and also considered qualitative factors associated with each respective asset management alternative. In addition to analyzing overall incentive compensation payable to a potential asset manager, Houlihan Lokey also analyzed deal-team level incentive compensation proposals provided by the Debtors and its advisors. Houlihan Lokey summarized its findings and recommendations vis-à-vis value-maximizing asset management alternatives to the Committee, providing frequent regular updates to the Committee based on ongoing discussions with potential managers.

8. Based on the confidential investor information provided to the Committee's advisors, Houlihan Lokey analyzed co-investors' ownership and ownership

concentration at each investment syndication company and holding company level. These analyses served as the basis for targeted discussions with large co-investors regarding the aforementioned go-forward alternatives. Houlihan Lokey reached out to a subset of the largest Arcapita co-investors to discuss a number of key issues in the context of the Plan of Reorganization, including co-investors' perspectives on the current state of the investment portfolio, current Arcapita senior management, and their views as to the best path to maximizing values for all stakeholders in the portfolio companies and investments. Houlihan Lokey's discussions with large co-investors aided in the negotiations with both existing senior management regarding Newco/AIM and potential third-party asset managers.

Cash Management & DIP

9. In the Third Interim Compensation Period, Houlihan Lokey worked closely with the Debtors' advisors to continue to refine its understanding of the Debtors' liquidity profile and key components of cash inflows and outflows. Houlihan Lokey analyzed a number of monthly cash budgets, and assessed the merits of various uses of cash to maintain operations and to finance the investment portfolio. While FTI assessed certain components of the Debtors' cash flow forecasts, Houlihan Lokey focused on proposed deal fundings (described further below).

10. Houlihan Lokey also worked with Rothschild regarding the Debtors' efforts to pursue debtor-in-possession ("DIP") financing. Houlihan Lokey had numerous calls with Rothschild regarding the DIP financing process, the information provided to potential DIP lenders, and provided input to Rothschild regarding these items. Houlihan Lokey spoke directly to potential DIP lenders and their advisors to encourage them to improve DIP terms, and these efforts increased the level of competition among the potential DIP lenders. Houlihan Lokey also

analyzed DIP financing proposals submitted by prospective lenders. Houlihan Lokey provided the Committee with regular updates on discussions with potential DIP providers and anticipated timelines for the DIP financing process. Houlihan Lokey worked closely with the Debtors' advisors in negotiating and ultimately obtaining a commitment letter from Fortress Credit Corp. ("Fortress"), and the Debtors' motion to enter into the DIP commitment from Fortress was approved on November 9, 2012 (Docket No. 620).

11. Over the course of the Third Interim Compensation Period, the Debtors' advisors provided a number of revised cash flow forecasts and DIP budgets ("DIP Budgets"), showing detailed inflows and outflows of cash for the period ending at the assumed date of emergence. Each time a revised DIP Budget was shared with the Committee's advisors, Houlihan Lokey performed a detailed review and analysis of the figures, worked closely with the Debtors' advisors to understand any variances from prior versions, and presented its findings and observations to the Committee.

12. During the Third Interim Compensation Period, Houlihan Lokey worked with Rothschild in connection with raising an exit financing facility (the "Exit Facility"). Houlihan Lokey held conference calls and in-person meetings directly with potential Exit Facility providers, discussing key focus areas of the Committee with respect to Exit Facility financing proposals, and helped broaden the field of potential Exit Facility lenders beyond the parties initially contacted by Rothschild. Houlihan Lokey's efforts and discussions with respect to raising the Exit Facility remain ongoing.

Deal Funding

13. In conjunction with the monthly cash budgets, a number of the Debtors' investment positions required additional funding during the Third Interim Compensation Period. The Debtor's advisors informed Houlihan Lokey of these requests prior to filing the associated cash budgets with the Court, so that Houlihan Lokey could analyze, opine, and present to the Committee for approval. As part of this process, Houlihan Lokey researched the background of the subject investment positions, assessed the merits and risks of each of the proposed fundings, and prepared analyses and recommendations for the Committee.

14. Additionally, in connection with potential deal funding requests, Houlihan Lokey maintained an active dialogue with the Debtors' advisors with respect to certain portfolio investments requiring more significant or ongoing deal funding. Whenever appropriate, Houlihan Lokey relayed updates on these investments to the Committee.

Corporate Issues

15. During the Third Interim Compensation Period, Houlihan Lokey reviewed ad hoc amendments proposed by the Debtors to the Key Employee Incentive Plan ("KEIP") in respect of certain employees, and presented its recommendations to the Committee.

Portfolio Analysis

16. During the Third Interim Compensation Period, Houlihan Lokey continued to analyze the Debtors' portfolio of real estate, private equity, and infrastructure investments. In connection with these analyses, Houlihan Lokey participating in update calls with the Debtors' advisors regarding developments and business updates for certain assets. Key

areas of focus included large real estate and infrastructure investments, in Europe and the Middle East.

17. Following the cancellation of the Eurolog IPO, Houlihan Lokey diligenced the professional fees incurred during the marketing process for the unsuccessful deal. Houlihan Lokey remained in close contact with the Debtors and their financial advisors to monitor their discussions and negotiations with various IPO professionals regarding appropriate discounts and payment schedules for the IPO professional fees. Houlihan Lokey analyzed and compared the various proposals brought forward by the Debtors and IPO professionals, as well as provided substantial feedback and alternative payment schemes through assessments made in conjunction with Milbank. Houlihan Lokey then presented these analyses on several occasions to the Committee in order for the Committee to sign off on the settlement structure.

Communications with Committee & its Advisors

18. During the Third Interim Compensation Period, the Committee's advisors participated in a number of weekly and semi-weekly update calls to provide updates regarding progress and key issues of the cases. These calls included full Committee calls, as well as discussions with the Committee chair, and certain advisor-only calls to discuss key analyses, issues, and recommendations for the Committee.

19. In conjunction with these weekly calls, Houlihan Lokey drafted multiple presentations with analyses and summaries of the pertinent subjects, including deal funding, corporate issues, DIP updates, Recovery Model analysis, business plan summary presentations, Plan of Reorganization structures, asset management alternatives, and intercompany issues in order to keep the Committee well-informed and apprised of key issues. Houlihan Lokey

generally logged time in preparing these materials and for calls with the Committee's other advisors into specific categories based on the nature of the topics addressed.

20. During the Third Interim Compensation Period, Houlihan Lokey representatives traveled to and attended in-person meetings held in Frankfurt, Germany and Manama, Kingdom of Bahrain with certain members of the Committee and the Debtors in order to facilitate discussions regarding an economic agreement for the allocation of value in the reorganized Arcapita and to discuss potential go-forward asset management structures.

Communications with Debtors & its Advisors

21. During the Third Interim Compensation Period, Houlihan Lokey had many meetings and calls with the Debtors and in particular its advisors on a number of matters, including due diligence, management of the investment portfolio, liquidity needs and prospects, business plan development, and case milestones. Houlihan Lokey coordinated with A&M and Rothschild regarding the flow of information on specific issues and investment positions.

Communications with Non-Committee Creditors

22. From time to time, Houlihan Lokey fielded calls and inquiries from creditors who are not on the Committee. These calls included answering questions regarding the Debtors' public statements and court filings.

Docket Maintenance / Court Hearings

23. Houlihan Lokey monitored the docket and downloaded filed motions and orders. Additionally, representatives of Houlihan Lokey were present at some of the court hearings during the Third Interim Compensation Period.

Case Administration

24. Houlihan Lokey spent time preparing monthly fee statements during the Third Interim Compensation Period. While Houlihan Lokey does not generally keep time records, Houlihan Lokey's Interim and Final Retention Orders stipulated, all restructuring personnel keep time and task records, which required time for each restructuring employee to compile this information monthly and complete the template created for such purpose. For all other Houlihan Lokey employees associated with this case, a list of employees was compiled monthly.

25. Given the amount of information gathered during the Third Interim Compensation Period, Houlihan Lokey spent time organizing all of the data onto its internal network. Houlihan Lokey cataloged documents received directly from the Debtors and its advisors and downloaded significant number of documents from the Debtors' dataroom.

* * *

26. The professional services performed by Houlihan Lokey were necessary and appropriate to the administration of the chapter 11 cases and were in the best interests of the Committee and other parties in interest. Compensation for the services described above is commensurate with the complexity, importance, and nature of the problems, issues, or tasks involved.

ACTUAL AND NECESSARY DISBURSEMENTS OF HOULIHAN LOKEY

27. Houlihan Lokey has disbursed \$78,262.34 as expenses incurred in providing professional services during the Third Interim Compensation Period. It is Houlihan Lokey's policy to charge its clients for all actual and necessary expenses incurred in connection with the engagement. The expenses charged to clients include, among other things, telephone

and telecopier charges, regular mail and express mail charges, special or hand delivery charges, document processing, photocopying charges, travel expenses, expenses for "working meals," and computerized research. In accordance with the applicable factors enumerated in the Bankruptcy Code, it is respectfully submitted that the amount requested by Houlihan Lokey is fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title.

28. In addition, because the location of the Debtors' businesses in relation to Houlihan Lokey's offices, long distance telephone calls were often required. In some instances, overnight delivery of documents and other materials was required as a result of circumstances necessitating the use of such express services. These disbursements are not included in Houlihan Lokey's overhead. Houlihan Lokey has made every effort to minimize its disbursements in these cases. The actual expenses incurred in providing professional services were absolutely necessary, reasonable, and justified under the circumstances to serve the needs of the Committee.

THE REQUESTED COMPENSATION SHOULD BE ALLOWED

29. Houlihan Lokey respectfully submits that the services for which it seeks compensation in the Application were necessary for, and beneficial to, the Committee and that Houlihan Lokey has satisfied the requirements of sections 328(a), 330(a), and 331 of the Bankruptcy Code as set forth in the Interim Retention Order. Houlihan Lokey's requested compensation is appropriate based on the complexity, importance and nature of the services provided, and is consistent with the customary compensation charged by comparable professionals both in and out of the bankruptcy context. Houlihan Lokey therefore respectfully requests that the Court grant the relief requested in this Application.

NO DUPLICATION OF SERVICE

30. Houlihan Lokey has developed a cooperative working relationship on behalf of the Committee with Milbank as the Committee's counsel and the Committee's financial advisor, FTI. Because each firm has been aware of the others' role and services to the Committee, Houlihan Lokey believes that no unnecessary duplication of services has occurred.

NOTICE

31. No trustee or examiner has been appointed in the chapter 11 cases. Pursuant to the Interim Compensation Order, notice of this Application has been served upon: (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Henry Thompson); (ii) Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, NY 10166 (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq., and Matthew K. Kelsey, Esq.); (iii) Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, NY 10005 (Attn: Dennis F. Dunne, Esq. and Evan R. Fleck, Esq.); and (iv) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.). Houlihan Lokey submits that, in light of the relief requested herein, no other or further notice need be provided.

NO PRIOR REQUEST


32. No previous motion for the relief sought herein has been made to this or any other court.

CONCLUSION

WHEREFORE, Houlihan Lokey respectfully requests that the Court enter an order: (a) allowing Houlihan Lokey (i) interim compensation for professional services rendered during the Third Interim Compensation Period in the amount of \$1,000,000.00; and (ii) reimbursement of expenses incurred in connection with rendering such services in the aggregate amount of \$78,262.34, for a total award of \$1,078,262.34; (b) authorizing and directing the Debtors to pay (to the extent not previously paid in accordance with the Interim Compensation Order) to Houlihan Lokey \$298,893.53, which is an amount equal to (a) the \$120,000.00 Second Holdback plus (b) \$178,893.53, which represents the unpaid portion of 80% of Houlihan Lokey's fees for services rendered and 100% of Houlihan Lokey's expenses incurred during the Third Interim Compensation Period; and (c) granting such further relief as is just.

Dated: New York, New York
April 22, 2013

HOULIHAN LOKEY CAPITAL, INC.
Financial Advisor and Investment Banker to the Official
Committee of Unsecured Creditors

By: 

David R. Hilty
Managing Director

245 Park Avenue, 20th Floor
New York, New York 10167
Telephone: (212) 497-4100
Facsimile: (212) 661-1070

EXHIBIT A

HILTY CERTIFICATION

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

**ARCAPITA BANK B.S.C.(C), et al.,
Debtors.**

Chapter 11 Case No.

Case No. 12-11076 (SHL)

(Jointly Administered)

**CERTIFICATION UNDER GUIDELINES FOR FEES AND
DISBURSEMENTS FOR PROFESSIONALS IN RESPECT OF
THIRD APPLICATION OF HOULIHAN LOKEY CAPITAL, INC.,
FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES**

I, David R. Hilty, hereby certify that:

1. I am a managing director with the applicant firm, Houlihan Lokey Capital, Inc., ("Houlihan Lokey"), as investment banker and financial advisor for the Official Committee of Unsecured Creditors (the "Committee") for the jointly administered chapter 11 cases of Arcapita Bank B.S.C(c), et. al. (together, the "Debtors"), in respect of compliance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases, effective February 5, 2013 (together with Local Rule 2016-1, the "Local Guidelines"), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted January 30, 1996 (the "UST Guidelines") and the Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Compensation And Reimbursement Of Expenses of Professionals, dated May 18, 2012 (Docket No. 159) (the "Interim Compensation Order," and collectively with the Amended Local Guidelines and UST Guidelines, the "Guidelines").

2. This certification is made in respect of Houlihan Lokey's application, dated April 22, 2013, (the "Application"), for interim compensation and reimbursement of expenses for the period commencing November 1, 2012, through and including March 31, 2013, (the "Third Interim Compensation Period") in accordance with the Guidelines.

3. In respect of section B.1 of the Local Guidelines, I certify that:

- (a) I have read the Application;
- (b) To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Local Guidelines;
- (c) The fees and disbursement requested in the Application are billed in accordance with practices customarily employed by Houlihan Lokey and generally accepted by Houlihan Lokey's clients; and
- (d) In providing a reimbursable service, Houlihan Lokey does not make a profit on that service, whether the service is performed by Houlihan Lokey in-house or through a third party.

4. In respect of section B.2 of the Local Guidelines and as required by the Interim Compensation Order, I certify that Houlihan Lokey has provided, on a monthly basis or as soon as reasonably possible, statements of Houlihan Lokey's fees and disbursements accrued during the previous month, in accordance with the Interim Compensation Order (as defined in the Application), to the Debtors, the Debtors' counsel, the Committee's counsel, and the Office of the United States Trustee for the Southern District of New York and has filed such statements with this Court, except that completing reasonable and necessary internal accounting and review procedures have at times precluded filing fee statements within the time periods specified in the Local Guidelines.

5. In respect of section B.3 of the Local Guidelines, I certify that the Debtors, the Debtors' counsel, the Committee's counsel, and the United States Trustee for the Southern District of New York are each being provided a copy of the Application concurrently with the filing thereof and will have at least 14 days to review such Application prior to any objection deadline with respect thereto.

Dated: New York, New York
April 22, 2013

Respectfully submitted,

HOULIHAN LOKEY CAPITAL, INC.
Financial Advisor and Investment Banker to the Official
Committee of Unsecured Creditors

By: 

David R. Hilty
Managing Director

245 Park Avenue, 20th Floor
New York, New York 10167
Telephone: (212) 497-4100
Facsimile: (212) 661-1070

EXHIBIT B

Houlihan Lokey Employees
November 1, 2012 - March 31, 2013

<u>Individual</u>	<u>Position</u>	<u>Group</u>
David Hilty	Managing Director	Restructuring - New York
Brad Jordan	Managing Director	Restructuring - New York
Joseph Swanson	Managing Director	Restructuring - London
Joseph Julian	Director	Restructuring - New York / London
Arun Reddy	Senior Vice President	Restructuring - London
Jan Reichenbach	Senior Vice President	Financial Advisory - London
Anne Davey	Vice President	Restructuring - New York
Tom Hedus	Associate	Restructuring - New York
Laura Kimmel	Associate	Restructuring - London
Nitin Nowjee	Associate	Financial Advisory - London
Bryan Goudzwaard	Associate	Restructuring - London
Uche Dimiri	Financial Analyst	Financial Advisory - London
Kaveh Malekanian	Financial Analyst	Restructuring - London
William McDavid	Financial Analyst	Restructuring - New York
Vanessa Totah	Financial Analyst	Financial Advisory - London
Lee Miller	Financial Analyst	Restructuring - New York
Christoph Suter	Financial Analyst	Restructuring - London
Ian Scime	Financial Analyst	Financial Advisory - London
Patrice Zhang	Financial Analyst	Financial Advisory - London
Jad Benabdelkhalek	Intern	Restructuring - London

Hours by Employee
 November 1, 2012 - March 31, 2013

Individual	Position	November	December	January	February	March	Total
David Hilty	Managing Director (New York)	12.0	50.0	39.0	28.0	43.5	172.5
Brad Jordan	Managing Director (New York)	101.0	76.0	94.5	95.5	171.0	538.0
Joseph Swanson	Managing Director (London)	9.0	0.0	7.0	5.0	11.0	32.0
Joseph Julian	Director (New York/London)	49.8	69.5	63.5	47.0	78.0	307.8
Arun Reddy	Senior Vice President (London)	44.0	44.0	47.5	51.5	52.5	239.5
Anne Davey	Vice President (New York)	161.0	189.5	139.0	129.5	185.0	804.0
Tom Hedus	Associate (New York)	189.5	160.0	167.0	182.5	150.5	849.5
Laura Kimmel	Associate (London)	56.5	64.0	23.5	55.5	51.0	250.5
Bryan Goudzwaard	Associate (London)	205.5	130.5	103.5	100.5	196.5	736.5
William McDavid	Financial Analyst (New York)	193.5	129.0	175.0	180.5	223.0	901.0
Kaveh Malekanian	Financial Analyst (London)	38.0	37.5	66.0	28.0	0.0	169.5
Lee Miller	Financial Analyst (New York)	198.5	162.5	89.5	69.0	44.0	563.5
Christoph Suter	Financial Analyst (London)	141.0	149.5	129.5	160.5	177.5	758.0
Total Hours		1,399.3	1,262.0	1,144.5	1,133.0	1,383.5	6,322.3

Hours by Task Code
 November 1, 2012 - March 31, 2013

Task Code	Task Type	November	December	January	February	March	Total
A	Case Administration	45.0	19.0	34.5	47.0	57.5	203.0
B	Plan of Reorganization	898.0	849.0	515.5	583.5	851.0	3,697.0
C	Docket Maintenance / Court Hearings	0.0	0.0	0.0	0.0	0.0	0.0
D	Corporate Issues	15.0	3.0	155.0	81.0	8.5	262.5
E	Communications with UCC & Advisors	180.5	237.0	218.0	107.5	192.5	935.5
F	Communications with Debtors & Advisors	56.5	45.5	52.5	72.5	75.0	302.0
G	Communications with non-UCC Creditors	4.0	23.5	2.0	5.0	8.5	43.0
H	Cash Management & DIP / Exit Facility	92.5	27.5	28.0	113.0	67.0	328.0
I	Portfolio Analysis	78.8	21.5	115.0	86.5	95.0	396.8
J	Deal Funding	29.0	36.0	24.0	37.0	28.5	154.5
Total Hours		1,399.3	1,262.0	1,144.5	1,133.0	1,383.5	6,322.3

* Houlihan Lokey reserves the right to amend the hours in a following month or within a fee application

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
A - Case Administration			
Tom Hedus	11/1/2012	1.0	Manage data room
Arun Reddy	11/5/2012	1.5	Call on communications strategy (incl. prep)
Laura Kimmel	11/5/2012	1.5	Call on communications strategy (incl. prep)
Christoph Suter	11/5/2012	1.5	Call on communications strategy (incl. prep)
Lee Miller	11/5/2012	0.5	Data room maintenance
Tom Hedus	11/5/2012	0.5	Record hours worked
Laura Kimmel	11/10/2012	1.0	Case administration
Lee Miller	11/12/2012	2.0	Prep for 11/13 meeting at GDC
Tom Hedus	11/13/2012	1.0	Record hours worked
Lee Miller	11/15/2012	1.0	Data room maintenance
Lee Miller	11/16/2012	1.0	Prepare October fee statement
Tom Hedus	11/16/2012	1.0	Prepare October fee statement
Christoph Suter	11/17/2012	0.5	Prepare second interim fee app
Lee Miller	11/17/2012	1.0	Prepare second interim fee app
William McDavid	11/17/2012	1.0	Prepare second interim fee app
Tom Hedus	11/17/2012	1.0	Prepare/review second interim fee app
Anne Davey	11/17/2012	2.0	Review of second fee application
Joseph Julian	11/19/2012	1.0	Preparation and review of October time sheets
Tom Hedus	11/19/2012	1.0	Prepare October fee statement
Lee Miller	11/19/2012	0.5	Prepare October fee statement
William McDavid	11/19/2012	0.5	Prepare October fee statement
Anne Davey	11/19/2012	0.5	Review of October fee statement
Anne Davey	11/19/2012	2.5	Review of second fee application
Lee Miller	11/20/2012	1.0	Prepare and submit October fee statement
Lee Miller	11/20/2012	1.0	Prepare second interim fee app
William McDavid	11/20/2012	1.0	Prepare second interim fee app
Tom Hedus	11/20/2012	1.0	Prepare/review second interim fee app
Joseph Julian	11/20/2012	0.5	Review of draft timesheets November
Anne Davey	11/20/2012	0.5	Review of October fee statement
Anne Davey	11/20/2012	1.5	Review of second fee application
Tom Hedus	11/21/2012	1.0	Prepare second interim fee app
Lee Miller	11/21/2012	1.0	Prepare second interim fee app
Anne Davey	11/21/2012	1.0	Review of second fee application
Anne Davey	11/26/2012	2.5	Review of second fee application
Lee Miller	11/27/2012	4.0	Prepare second interim fee application
Tom Hedus	11/27/2012	2.0	Prepare/review second interim fee application
Bryan Goudzwaard	11/28/2012	1.0	Case administration
Tom Hedus	11/30/2012	1.0	Record hours worked
		45.0	

B - Plan of Reorganization

Christoph Suter	11/1/2012	3.0	Recovery model analysis
Bryan Goudzwaard	11/1/2012	5.5	Recovery model analysis and related discussions
Christoph Suter	11/2/2012	1.0	Diligence call on recovery model
Laura Kimmel	11/2/2012	1.0	Internal call on recovery model
Christoph Suter	11/2/2012	1.0	Internal call on recovery model
Lee Miller	11/2/2012	0.5	Internal call re: recovery model
Anne Davey	11/2/2012	0.5	Internal HL call re: recovery model
Bryan Goudzwaard	11/2/2012	8.5	Recovery model analysis and related discussions
Christoph Suter	11/2/2012	3.5	Recovery model analysis and related discussions
Arun Reddy	11/2/2012	1.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
Bryan Goudzwaard	11/3/2012	8.0	Recovery model analysis and related discussions
Christoph Suter	11/3/2012	6.0	Recovery model analysis and related discussions
Laura Kimmel	11/4/2012	1.0	Recovery model analysis and related discussions

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
Bryan Goudzwaard	11/4/2012	7.0	Recovery model analysis and related discussions
Christoph Suter	11/4/2012	4.5	Recovery model analysis and related discussions
Anne Davey	11/4/2012	5.0	Review of recovery model
Brad Jordan	11/5/2012	5.0	Analysis of POR issues and alternatives.
Joseph Julian	11/5/2012	1.5	HL team call re: stand-alone plan analysis
Lee Miller	11/5/2012	4.0	Prepare recovery model presentation
William McDavid	11/5/2012	6.0	Prepare recovery model presentation
Bryan Goudzwaard	11/5/2012	9.0	Recovery model analysis and related discussions
Christoph Suter	11/5/2012	2.5	Recovery model analysis and related discussions
Anne Davey	11/5/2012	2.0	Review of recovery model presentation
Tom Hedus	11/5/2012	3.0	Work on recovery model and prepare/review presentation
Laura Kimmel	11/6/2012	1.0	Diligence call on recovery model
Christoph Suter	11/6/2012	1.0	Diligence call on recovery model
Christoph Suter	11/6/2012	5.5	Prepare recovery model presentation
Lee Miller	11/6/2012	6.0	Prepare recovery model presentation
William McDavid	11/6/2012	8.0	Prepare recovery model presentation
Bryan Goudzwaard	11/6/2012	10.0	Recovery model analysis and related discussions
Anne Davey	11/6/2012	7.0	Review of recovery model presentation
Tom Hedus	11/6/2012	7.0	Work on recovery model and prepare/review presentation
Laura Kimmel	11/7/2012	1.0	Prepare recovery model presentations
Christoph Suter	11/7/2012	8.5	Prepare recovery model presentations
Lee Miller	11/7/2012	6.0	Prepare recovery model presentations
William McDavid	11/7/2012	5.0	Prepare recovery model presentations
Bryan Goudzwaard	11/7/2012	8.5	Recovery model analysis and related discussions
Anne Davey	11/7/2012	2.5	Review of recovery model presentation
Tom Hedus	11/7/2012	4.0	Work on recovery model and prepare/review presentation
Anne Davey	11/8/2012	0.5	Call with A&M re: open items for recovery model
Arun Reddy	11/8/2012	1.5	Diligence call on recovery model (incl. prep)
Laura Kimmel	11/8/2012	1.0	Diligence call on recovery model (incl. prep)
Christoph Suter	11/8/2012	1.0	Diligence call on recovery model (incl. prep)
Anne Davey	11/8/2012	1.0	Drafted/reviewed POR issues list
Anne Davey	11/8/2012	1.5	Internal HL discussion on model output pages
Anne Davey	11/8/2012	2.5	Meeting with Milbank and FTI re: POR
Christoph Suter	11/8/2012	1.5	Prepare recovery model presentations
Lee Miller	11/8/2012	1.0	Prepare recovery model presentations
William McDavid	11/8/2012	3.0	Prepare recovery model presentations
Laura Kimmel	11/8/2012	1.5	Recovery model analysis and related discussions
Bryan Goudzwaard	11/8/2012	7.0	Recovery model analysis and related discussions
Christoph Suter	11/8/2012	2.5	Recovery model analysis and related discussions
Lee Miller	11/8/2012	2.0	Recovery model analysis and related discussions
Bryan Goudzwaard	11/8/2012	1.0	Recovery model diligence call with Debtors' advisors and related discussions / preparation
Arun Reddy	11/8/2012	1.5	Review of materials on recovery model
Tom Hedus	11/8/2012	5.0	Work on recovery model and prepare/review presentation
Laura Kimmel	11/9/2012	1.0	Diligence call on recovery model
Christoph Suter	11/9/2012	1.0	Diligence call on recovery model
Christoph Suter	11/9/2012	1.0	Internal call re: recovery model
Tom Hedus	11/9/2012	6.0	Prepare recovery model presentations
Lee Miller	11/9/2012	6.0	Prepare recovery model presentations
William McDavid	11/9/2012	6.5	Prepare recovery model presentations
Tom Hedus	11/9/2012	3.0	Recovery model analysis and related discussions
Bryan Goudzwaard	11/9/2012	6.0	Recovery model analysis and related discussions
Christoph Suter	11/9/2012	4.5	Recovery model analysis and related discussions
Lee Miller	11/9/2012	2.0	Recovery model analysis and related discussions
William McDavid	11/9/2012	1.5	Recovery model analysis and related discussions
Anne Davey	11/9/2012	4.5	Review of recovery model presentation

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
Lee Miller	11/10/2012	5.0	Prepare recovery model presentations
William McDavid	11/10/2012	4.0	Prepare recovery model presentations
Bryan Goudzwaard	11/10/2012	6.5	Recovery model analysis and related discussions
Anne Davey	11/10/2012	6.0	Review and drafting of presentations for plan meeting re: model
Brad Jordan	11/10/2012	2.0	Review of POR math and potential structures in prep for meetings with Debtors and their advisors
Lee Miller	11/11/2012	2.5	Management & administration fee analysis
William McDavid	11/11/2012	4.0	Management & administration fee analysis
Tom Hedus	11/11/2012	4.0	Prepare recovery model presentations
Lee Miller	11/11/2012	6.0	Prepare recovery model presentations
William McDavid	11/11/2012	6.0	Prepare recovery model presentations
Laura Kimmel	11/11/2012	4.0	Recovery model analysis and related discussions
Bryan Goudzwaard	11/11/2012	3.5	Recovery model analysis and related discussions
Christoph Suter	11/11/2012	4.5	Recovery model analysis and related discussions
Anne Davey	11/11/2012	5.0	Review and drafting of presentations for plan meeting re: model
Brad Jordan	11/11/2012	2.0	Review of POR math and potential structures in prep for meetings with Debtors and their advisors
Tom Hedus	11/12/2012	5.5	Analysis of fee streams to Arcapita Bank
Lee Miller	11/12/2012	2.0	Prepare model mechanics presentation
William McDavid	11/12/2012	7.0	Prepare model mechanics presentation
Laura Kimmel	11/12/2012	2.5	Prepare recovery model presentations
Tom Hedus	11/12/2012	4.0	Prepare recovery model presentations
Christoph Suter	11/12/2012	2.5	Prepare recovery model presentations
Lee Miller	11/12/2012	8.0	Prepare recovery model presentations
William McDavid	11/12/2012	5.0	Prepare recovery model presentations
Bryan Goudzwaard	11/12/2012	1.0	Recovery model analysis and related discussions
Lee Miller	11/12/2012	2.0	Recovery model analysis and related discussions
Anne Davey	11/12/2012	12.0	Review and drafting of presentations for plan meeting re: model
Brad Jordan	11/12/2012	6.0	Review of POR math and potential structures in prep for meetings with Debtors and their advisors
Brad Jordan	11/13/2012	6.0	In person meetings at Gibson Dunn to discuss POR structure and issues
Anne Davey	11/13/2012	6.0	Meeting with Debtors, A&M, Rothschild, Zolfo, Milbank and FTI re: plan issues
Christoph Suter	11/13/2012	2.0	Recovery model analysis and related discussions
Laura Kimmel	11/13/2012	1.5	Recovery model analysis and related discussions
Bryan Goudzwaard	11/13/2012	1.0	Recovery model analysis and related discussions
Brad Jordan	11/13/2012	2.0	Review of POR math and potential structures in prep for meetings with Debtors and their advisors
Laura Kimmel	11/14/2012	2.0	Dialed in recovery model meeting (incl. prep)
Christoph Suter	11/14/2012	2.0	Dialed in recovery model meeting (incl. prep)
Brad Jordan	11/14/2012	4.5	In-person meetings at Gibson Dunn to discuss POR structure and issues
Tom Hedus	11/14/2012	1.0	Internal meeting re: POR
Lee Miller	11/14/2012	1.0	Internal meeting re: POR
William McDavid	11/14/2012	1.0	Internal meeting re: POR
Bryan Goudzwaard	11/14/2012	2.0	Meeting to review recovery model (dialed-in) and related discussions / preparation
Anne Davey	11/14/2012	4.0	Meeting with A&M, Rothschild, and Zolfo re: model
Tom Hedus	11/14/2012	2.0	Meeting with A&M, Zolfo, and Rothschild at Gibson Dunn
William McDavid	11/14/2012	2.0	Meeting with A&M, Zolfo, and Rothschild at Gibson Dunn
Bryan Goudzwaard	11/14/2012	11.5	Recovery model analysis and related discussions
Christoph Suter	11/14/2012	5.5	Recovery model analysis and related discussions
Lee Miller	11/14/2012	2.0	Recovery model meeting with A&M, Zolfo, and Rothschild at Gibson Dunn
Laura Kimmel	11/15/2012	1.5	Diligence call on recovery Model
Christoph Suter	11/15/2012	1.5	Diligence call on recovery Model
Bryan Goudzwaard	11/15/2012	2.5	Recovery model analysis and related discussions
Christoph Suter	11/15/2012	2.5	Recovery model analysis and related discussions
William McDavid	11/15/2012	4.0	Recovery model analysis and related discussions

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
Anne Davey	11/15/2012	3.5	Review of model scenarios (1.0); Research on a number of model issues (2.5)
Brad Jordan	11/15/2012	4.0	Review of POR math and potential structures, as well as go forward business plan considerations
Joseph Julian	11/15/2012	1.5	Review POR materials/info and Milbank memos
Anne Davey	11/16/2012	1.5	Coordination between HL and A&M re: recovery model
Brad Jordan	11/16/2012	1.0	Meeting with representatives of Ad Hoc Murabaha facility lenders regarding POR issues and next steps
Brad Jordan	11/16/2012	2.0	Meeting with the UCC chair and potential investor/manager for post-bankruptcy period
Lee Miller	11/16/2012	2.0	Prepare recovery model presentation
William McDavid	11/16/2012	3.0	Prepare recovery model presentation
Bryan Goudzwaard	11/16/2012	3.5	Recovery model analysis and related discussions
Christoph Suter	11/16/2012	2.0	Recovery model analysis and related discussions
William McDavid	11/16/2012	3.5	Recovery model analysis and related discussions
Brad Jordan	11/16/2012	1.5	Review of POR analysis and potential creditor recoveries
Anne Davey	11/16/2012	2.5	Review of recovery model presentation
Joseph Julian	11/16/2012	1.0	review POR materials/info and Milbank memos
Tom Hedus	11/16/2012	6.0	Review recovery model and prepare presentation
Lee Miller	11/17/2012	1.0	Expense allocation analysis
Lee Miller	11/17/2012	1.0	Prepare recovery model presentation
William McDavid	11/17/2012	2.0	Prepare recovery model presentation
Anne Davey	11/17/2012	1.5	Review of expense allocation analysis
Lee Miller	11/18/2012	2.0	Prepare recovery model presentation
William McDavid	11/18/2012	2.5	Prepare recovery model presentation
Brad Jordan	11/19/2012	0.5	Call with A&M regarding recovery model and next steps
William McDavid	11/19/2012	8.0	Prepare recovery model presentation
Tom Hedus	11/19/2012	6.0	Prepare/review recovery model presentation
Bryan Goudzwaard	11/19/2012	9.5	Recovery model analysis and related discussions
Christoph Suter	11/19/2012	4.5	Recovery model analysis and related discussions
Brad Jordan	11/19/2012	3.5	Review of materials created for UCC regarding POR issues and next steps
Arun Reddy	11/19/2012	1.5	Review of materials created for UCC regarding POR issues and next steps
Brad Jordan	11/19/2012	1.5	Review of recommendations to UCC regarding go forward governance and potential legal steps to advance UCC issues
Anne Davey	11/19/2012	2.0	Review of recovery model presentation
Lee Miller	11/19/2012	4.0	Update recovery model presentation
Joseph Julian	11/20/2012	1.5	HL and A&M call re: stand-alone plan
Lee Miller	11/20/2012	2.0	Management & administration fee analysis
Lee Miller	11/20/2012	5.0	Prepare recovery model presentation
William McDavid	11/20/2012	5.0	Prepare recovery model presentation
Tom Hedus	11/20/2012	2.5	Prepare recovery model presentations
Bryan Goudzwaard	11/20/2012	7.0	Recovery model analysis and related discussions
Christoph Suter	11/20/2012	4.0	Recovery model analysis and related discussions
William McDavid	11/20/2012	2.0	Recovery model analysis and related discussions
Anne Davey	11/20/2012	2.5	Review of recovery model presentation
Anne Davey	11/20/2012	1.0	UCC advisor call re: intercompany balances
Christoph Suter	11/21/2012	0.5	Diligence call on recovery model
Anne Davey	11/21/2012	2.0	Internal discussions re: recovery model outputs
Christoph Suter	11/21/2012	3.5	Recovery model analysis and presentations
Bryan Goudzwaard	11/21/2012	4.5	Recovery model analysis and related discussions
William McDavid	11/21/2012	5.0	Recovery model analysis and related discussions
Lee Miller	11/21/2012	4.0	Update recovery model
Tom Hedus	11/21/2012	2.0	Work on recovery model
Bryan Goudzwaard	11/22/2012	4.0	Recovery model analysis and related discussions
Christoph Suter	11/22/2012	1.5	Recovery model analysis and related discussions
Lee Miller	11/23/2012	3.0	Prepare recovery model presentation
William McDavid	11/23/2012	1.0	Prepare recovery model presentation

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Individual	Date	Hours	Description of Activities
Tom Hedus	11/23/2012	6.0	Prepare/review recovery model presentation
Bryan Goudzwaard	11/23/2012	6.0	Recovery model analysis and related discussions
Christoph Suter	11/23/2012	5.0	Recovery model analysis and related discussions
Brad Jordan	11/23/2012	2.5	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Anne Davey	11/23/2012	1.5	Review of recovery model worksheets
Anne Davey	11/23/2012	3.0	Review/edits of recovery model presentation
Lee Miller	11/24/2012	2.0	Prepare recovery model presentation
Lee Miller	11/24/2012	6.5	Prepare recovery model worksheets
William McDavid	11/24/2012	11.0	Prepare recovery model worksheets
Tom Hedus	11/24/2012	8.0	Prepare/review recovery model presentation
Christoph Suter	11/24/2012	8.0	Recovery model analysis and presentations
Bryan Goudzwaard	11/24/2012	7.0	Recovery model analysis and related discussions
Brad Jordan	11/24/2012	2.0	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Anne Davey	11/24/2012	7.5	Review of recovery model worksheets
Lee Miller	11/25/2012	5.0	Prepare recovery model presentation
Lee Miller	11/25/2012	10.0	Prepare recovery model worksheets
William McDavid	11/25/2012	16.0	Prepare recovery model worksheets
Tom Hedus	11/25/2012	8.0	Prepare/review recovery model presentation
Brad Jordan	11/25/2012	2.5	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Anne Davey	11/25/2012	10.0	Review of recovery model worksheets & presentation
Joseph Julian	11/26/2012	1.0	Internal call re: stand-alone plan analysis
Lee Miller	11/26/2012	8.0	Prepare recovery model presentation
William McDavid	11/26/2012	11.0	Prepare recovery model presentation
Lee Miller	11/26/2012	5.0	Prepare recovery model worksheets
William McDavid	11/26/2012	6.0	Prepare recovery model worksheets
Tom Hedus	11/26/2012	7.0	Prepare/review recovery model presentation
Bryan Goudzwaard	11/26/2012	1.5	Recovery model analysis and related discussions
Christoph Suter	11/26/2012	2.5	Recovery model analysis and related discussions
Brad Jordan	11/26/2012	8.5	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Anne Davey	11/26/2012	12.0	Review of recovery model worksheets & presentation
Laura Kimmel	11/27/2012	1.0	A&M call on wind-down considerations
Christoph Suter	11/27/2012	1.0	A&M call on wind-down considerations
Lee Miller	11/27/2012	3.0	Prepare recovery model presentations
William McDavid	11/27/2012	16.0	Prepare recovery model presentations
Lee Miller	11/27/2012	3.0	Prepare recovery model worksheets
Tom Hedus	11/27/2012	3.0	Prepare/review recovery model presentation
Christoph Suter	11/27/2012	2.5	Recovery model analysis and presentations
Bryan Goudzwaard	11/27/2012	6.0	Recovery model analysis and related discussions
Brad Jordan	11/27/2012	8.0	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Joseph Julian	11/28/2012	1.5	Call with A&M re: stand-alone plan and org costs/structure
Joseph Julian	11/28/2012	1.0	Internal call re: POR analysis
Lee Miller	11/28/2012	2.0	Prepare issues presentation
Lee Miller	11/28/2012	1.0	Prepare recovery model presentation
William McDavid	11/28/2012	3.0	Prepare recovery model presentation
Lee Miller	11/28/2012	1.5	Prepare recovery model worksheets
William McDavid	11/28/2012	5.0	Prepare recovery model worksheets
Tom Hedus	11/28/2012	6.0	Prepare/review presentation on issues to be negotiated
Tom Hedus	11/28/2012	5.0	Prepare/review recovery model presentation
Bryan Goudzwaard	11/28/2012	2.0	Recovery model analysis and related discussions
Brad Jordan	11/28/2012	6.0	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Joseph Julian	11/28/2012	1.0	Review draft POR analysis

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Individual	Date	Hours	Description of Activities
Joseph Julian	11/28/2012	1.0	Review stand-alone plan analysis
Anne Davey	11/28/2012	1.5	Review of recovery model issues presentation
Anne Davey	11/28/2012	1.0	Review of recovery model presentation
Bryan Goudzwaard	11/29/2012	1.5	Cost structure analysis
Christoph Suter	11/29/2012	2.0	Cost structure analysis
Joseph Julian	11/29/2012	1.0	HL team call re: stand-alone plan analysis
Joseph Julian	11/29/2012	1.0	POR issues call with Debtors/advisers
Bryan Goudzwaard	11/29/2012	1.5	Recovery model analysis and related discussions
Brad Jordan	11/29/2012	3.0	Review and analysis of recovery scenarios and POR issues, and preparation of discussion materials for UCC
Brad Jordan	11/29/2012	2.0	Review of memos and analysis re: POR issues and update
Joseph Julian	11/29/2012	2.0	UCC call re:POR issues (incl. prep)
Brad Jordan	11/30/2012	1.0	Call with Debtors' financial advisors and the JPLs re: intercreditor and POR issues
Anne Davey	11/30/2012	1.0	Call with Debtors' financial advisors and the JPLs re: intercreditor and POR issues
Bryan Goudzwaard	11/30/2012	3.5	Cost structure analysis
Joseph Julian	11/30/2012	1.5	Internal calls re: various POR workstreams
Brad Jordan	11/30/2012	1.5	Prep of materials for next week's meetings in London to discuss POR and intercreditor issues
Christoph Suter	11/30/2012	4.5	Prepare presentation on cost structure
Lee Miller	11/30/2012	1.5	Update recovery model
Tom Hedus	11/30/2012	1.5	Work on recovery model and prepare presentation
		<u>898.0</u>	

C - Docket Maintenance / Court Hearings

None during this period.	<u>0.0</u>
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D - Corporate Issues

Joseph Julian	11/5/2012	1.0	Call w/ A&M re: KEIP and mgmt incentive issues
Arun Reddy	11/5/2012	1.5	Review of materials on Corporate Governance
Arun Reddy	11/7/2012	1.5	Review of materials on corporate governance
Anne Davey	11/16/2012	2.0	Review of SCB terms
Joseph Julian	11/26/2012	1.0	Call w/ A&M re: KEIP and mgmt incentive issues
Christoph Suter	11/27/2012	1.5	Corporate governance diligence
Christoph Suter	11/28/2012	2.5	Corporate governance diligence
Joseph Julian	11/28/2012	1.0	Update call on corporate governance with UCC counsel
Laura Kimmel	11/28/2012	1.0	Update call on corporate governance with UCC counsel
Christoph Suter	11/28/2012	1.0	Update call on corporate governance with UCC counsel
Christoph Suter	11/28/2012	1.0	Update call on corporate governance with UCC counsel
		<u>15.0</u>	

E - Communications with UCC & Advisors

Anne Davey	11/1/2012	2.0	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
David Hilty	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Joseph Swanson	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Joseph Julian	11/1/2012	1.0	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Arun Reddy	11/1/2012	3.0	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Laura Kimmel	11/1/2012	2.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Tom Hedus	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Bryan Goudzwaard	11/1/2012	2.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Christoph Suter	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)

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Individual	Date	Hours	Description of Activities
Lee Miller	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
William McDavid	11/1/2012	1.5	Weekly UCC call re: [REDACTED] & DIP (incl. prep)
Anne Davey	11/5/2012	1.0	UCC chair call re: DIP and POR issues (incl. prep)
David Hilty	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Brad Jordan	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Arun Reddy	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Laura Kimmel	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Bryan Goudzwaard	11/5/2012	1.5	UCC chair call re: DIP and POR issues (incl. prep)
Christoph Suter	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Kaveh Malekanian	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
William McDavid	11/5/2012	0.5	UCC chair call re: DIP and POR issues (incl. prep)
Arun Reddy	11/5/2012	0.5	Weekly advisors call
Christoph Suter	11/5/2012	0.5	Weekly advisors call
Laura Kimmel	11/6/2012	2.0	Call with UCC and advisors
Kaveh Malekanian	11/6/2012	2.0	Call with UCC and advisors
Christoph Suter	11/6/2012	0.5	News run for advisors
David Hilty	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
Anne Davey	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
Joseph Swanson	11/7/2012	1.5	UCC call re: wind-down plan & KEIP (incl. prep)
Joseph Julian	11/7/2012	2.0	UCC call re: wind-down plan & KEIP (incl. prep)
Arun Reddy	11/7/2012	3.0	UCC call re: wind-down plan & KEIP (incl. prep)
Laura Kimmel	11/7/2012	2.5	UCC call re: wind-down plan & KEIP (incl. prep)
Tom Hedus	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
Bryan Goudzwaard	11/7/2012	2.5	UCC call re: wind-down plan & KEIP (incl. prep)
Christoph Suter	11/7/2012	2.5	UCC call re: wind-down plan & KEIP (incl. prep)
Lee Miller	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
William McDavid	11/7/2012	1.0	UCC call re: wind-down plan & KEIP (incl. prep)
Arun Reddy	11/12/2012	0.5	UCC Chair call
Laura Kimmel	11/12/2012	0.5	UCC Chair call
Bryan Goudzwaard	11/12/2012	0.5	UCC Chair call
Christoph Suter	11/12/2012	0.5	UCC Chair call
Arun Reddy	11/12/2012	0.5	Weekly advisors call
Laura Kimmel	11/12/2012	0.5	Weekly advisors call
Bryan Goudzwaard	11/12/2012	0.5	Weekly advisors call
Christoph Suter	11/12/2012	0.5	Weekly advisors call
Kaveh Malekanian	11/12/2012	0.5	Weekly advisors call
Laura Kimmel	11/13/2012	2.0	Call with UCC and advisors
Kaveh Malekanian	11/13/2012	2.0	Call with UCC and advisors
Brad Jordan	11/13/2012	0.5	Call with UCC chair on key issues raised at in person meetings
Joseph Julian	11/13/2012	1.0	Internal HL team call re: deal funding
Joseph Julian	11/13/2012	1.0	Review UCC presentation materials
Laura Kimmel	11/14/2012	1.5	UCC call re: deal funding & DIP (incl. prep)
David Hilty	11/14/2012	2.0	UCC call re: deal funding & DIP (incl. prep)
Christoph Suter	11/14/2012	1.5	UCC call re: deal funding & DIP (incl. prep)
Brad Jordan	11/14/2012	2.0	UCC call re: deal funding & DIP (incl. prep)
Joseph Swanson	11/14/2012	1.5	UCC call re: deal funding & DIP (incl. prep)
Joseph Julian	11/14/2012	2.0	UCC call re: deal funding & DIP (incl. prep)
Arun Reddy	11/14/2012	3.0	UCC call re: deal funding & DIP (incl. prep)
Tom Hedus	11/14/2012	1.0	UCC call re: deal funding & DIP (incl. prep)
Bryan Goudzwaard	11/14/2012	2.5	UCC call re: deal funding & DIP (incl. prep)
Lee Miller	11/14/2012	1.0	UCC call re: deal funding & DIP (incl. prep)
William McDavid	11/14/2012	1.5	UCC call re: deal funding & DIP (incl. prep)
Joseph Julian	11/15/2012	1.0	Internal re: catch-up call
Brad Jordan	11/16/2012	1.0	Call with UCC chair, Milbank and FTI on go forward control and governance implications
Anne Davey	11/19/2012	1.0	Chair call re: prep for committee call

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Individual	Date	Hours	Description of Activities
Joseph Julian	11/19/2012	1.0	Review of draft UCC presentation materials
Anne Davey	11/19/2012	0.5	UCC advisor call re: prep for chair call
David Hilty	11/19/2012	1.0	UCC chair call re: key issues and next steps
Brad Jordan	11/19/2012	1.0	UCC chair call re: key issues and next steps
Joseph Julian	11/19/2012	1.0	UCC chair call re: key issues and next steps
Laura Kimmel	11/19/2012	0.5	UCC chair call re: key issues and next steps
Bryan Goudzwaard	11/19/2012	1.5	UCC chair call re: key issues and next steps
Christoph Suter	11/19/2012	0.5	UCC chair call re: key issues and next steps
Joseph Julian	11/19/2012	1.0	Weekly advisors call (incl. prep)
Arun Reddy	11/19/2012	1.0	Weekly advisors call (incl. prep)
Arun Reddy	11/19/2012	1.0	Weekly advisors call (incl. prep)
Laura Kimmel	11/19/2012	0.5	Weekly advisors call (incl. prep)
Christoph Suter	11/19/2012	0.5	Weekly advisors call (incl. prep)
Kaveh Malekanian	11/19/2012	2.0	Weekly advisors call (incl. prep)
Laura Kimmel	11/20/2012	2.0	Call with UCC and advisors
Kaveh Malekanian	11/20/2012	2.0	Call with UCC and advisors
Anne Davey	11/20/2012	1.5	UCC call re: POR & avoidance actions
David Hilty	11/20/2012	2.3	UCC call re: POR & avoidance actions (incl. prep)
Brad Jordan	11/20/2012	2.3	UCC call re: POR & avoidance actions (incl. prep)
Joseph Swanson	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
Joseph Julian	11/20/2012	1.0	UCC call re: POR & avoidance actions (incl. prep)
Joseph Julian	11/20/2012	2.0	UCC call re: POR & avoidance actions (incl. prep)
Arun Reddy	11/20/2012	3.0	UCC call re: POR & avoidance actions (incl. prep)
Tom Hedus	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
Bryan Goudzwaard	11/20/2012	2.5	UCC call re: POR & avoidance actions (incl. prep)
Christoph Suter	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
Lee Miller	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
William McDavid	11/20/2012	1.5	UCC call re: POR & avoidance actions (incl. prep)
Joseph Julian	11/21/2012	1.0	Advisor update call
Joseph Julian	11/21/2012	1.0	Internal call re: POR workstreams
Anne Davey	11/25/2012	0.5	Call with UCC member
Brad Jordan	11/26/2012	0.5	Call with Milbank and FTI on current issues and next steps
David Hilty	11/26/2012	0.5	UCC chair call re: current issues and next steps
Brad Jordan	11/26/2012	0.5	UCC chair call re: current issues and next steps
Joseph Julian	11/26/2012	1.0	UCC chair call re: current issues and next steps
Laura Kimmel	11/26/2012	0.5	UCC chair call re: current issues and next steps
Tom Hedus	11/26/2012	0.5	UCC chair call re: current issues and next steps
Bryan Goudzwaard	11/26/2012	1.5	UCC chair call re: current issues and next steps
Christoph Suter	11/26/2012	0.5	UCC chair call re: current issues and next steps
Kaveh Malekanian	11/26/2012	2.0	UCC chair call re: current issues and next steps
Lee Miller	11/26/2012	0.5	UCC chair call re: current issues and next steps
William McDavid	11/26/2012	0.5	UCC chair call re: current issues and next steps
Arun Reddy	11/26/2012	0.5	Weekly advisors call
Laura Kimmel	11/26/2012	0.5	Weekly advisors call
Tom Hedus	11/26/2012	0.5	Weekly advisors call
Christoph Suter	11/26/2012	0.5	Weekly advisors call
Lee Miller	11/26/2012	0.5	Weekly advisors call
William McDavid	11/26/2012	0.5	Weekly advisors call
Anne Davey	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
David Hilty	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
Brad Jordan	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
Joseph Swanson	11/27/2012	1.5	UCC call re: syndication & control issues (incl. prep)
Arun Reddy	11/27/2012	3.0	UCC call re: syndication & control issues (incl. prep)
Laura Kimmel	11/27/2012	2.5	UCC call re: syndication & control issues (incl. prep)
Tom Hedus	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
Bryan Goudzwaard	11/27/2012	2.5	UCC call re: syndication & control issues (incl. prep)

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Individual	Date	Hours	Description of Activities
Christoph Suter	11/27/2012	2.5	UCC call re: syndication & control issues (incl. prep)
Kaveh Malekanian	11/27/2012	2.0	UCC call re: syndication & control issues (incl. prep)
Lee Miller	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
William McDavid	11/27/2012	1.0	UCC call re: syndication & control issues (incl. prep)
Brad Jordan	11/28/2012	1.3	Call with Milbank to discuss POR issues in advance of next UCC call
David Hilty	11/29/2012	2.3	UCC call re:POR issues (incl. prep)
Brad Jordan	11/29/2012	2.3	UCC call re:POR issues (incl. prep)
Joseph Swanson	11/29/2012	1.5	UCC call re:POR issues (incl. prep)
Arun Reddy	11/29/2012	3.0	UCC call re:POR issues (incl. prep)
Anne Davey	11/29/2012	1.5	UCC call re:POR issues (incl. prep)
Laura Kimmel	11/29/2012	2.0	UCC call re:POR issues (incl. prep)
Tom Hedus	11/29/2012	1.0	UCC call re:POR issues (incl. prep)
Bryan Goudzwaard	11/29/2012	2.5	UCC call re:POR issues (incl. prep)
Christoph Suter	11/29/2012	2.0	UCC call re:POR issues (incl. prep)
Lee Miller	11/29/2012	1.0	UCC call re:POR issues (incl. prep)
William McDavid	11/29/2012	1.0	UCC call re:POR issues (incl. prep)
Brad Jordan	11/30/2012	0.5	Call with FTI and Milbank on potential POR litigation and issues
Anne Davey	11/30/2012	0.5	Call with FTI and Milbank on potential POR litigation and issues
Brad Jordan	11/30/2012	1.3	Call with the UCC chair re: current issues and plans for next week's UCC meeting

180.5

F - Communications with Debtors & Advisors

Anne Davey	11/2/2012	1.0	Call with Rothschild re: recovery model and intercompany loans
Anne Davey	11/2/2012	1.0	Call with A&M, Rothschild, FTI and ZC re: intercompany
Bryan Goudzwaard	11/2/2012	1.0	Call with Debtors' advisors and related discussion / preparation
Lee Miller	11/2/2012	1.0	Call with Rothschild re: recovery model & intercompany loans
Laura Kimmel	11/2/2012	0.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
Tom Hedus	11/2/2012	0.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
Christoph Suter	11/2/2012	0.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
Lee Miller	11/2/2012	0.5	Weekly A&M update call re: deal updates & DIP (incl. prep)
William McDavid	11/2/2012	1.0	Weekly A&M update call re: deal updates & DIP (incl. prep)
Anne Davey	11/2/2012	0.5	Weekly A&M update call re: deal updates and DIP
Anne Davey	11/5/2012	0.5	Call with A&M re: DIP budget
Brad Jordan	11/5/2012	1.0	Calls with Debtors and their advisors re: POR issues and next steps
Joseph Julian	11/6/2012	2.5	Creditor meeting w/ JPLs + adviser meeting
Anne Davey	11/8/2012	1.0	Call with Rothschild re: diligence
Tom Hedus	11/9/2012	1.0	A&M update call re: deal funding
Lee Miller	11/9/2012	1.0	A&M update call re: deal funding
William McDavid	11/9/2012	1.0	A&M update call re: deal funding
Laura Kimmel	11/9/2012	1.0	Call with Debtors' advisors and related discussions / preparation
Bryan Goudzwaard	11/9/2012	1.0	Call with Debtors' advisors and related discussions / preparation
Anne Davey	11/9/2012	1.0	Weekly A&M update call re: deal updates and DIP
Laura Kimmel	11/12/2012	0.5	Diligence call on recovery model
Christoph Suter	11/12/2012	0.5	Diligence call on recovery model
Bryan Goudzwaard	11/13/2012	3.0	Advisor meeting in NYC (dialed-in)
Laura Kimmel	11/13/2012	3.0	Dialed in to Advisors Meeting
Christoph Suter	11/13/2012	3.0	Dialed in to Advisors Meeting
Anne Davey	11/15/2012	1.0	Call with A&M and HL re: intercompany claims
Bryan Goudzwaard	11/15/2012	1.5	Call with Debtors' advisors and related discussions / preparation
Laura Kimmel	11/16/2012	1.0	Call with Debtors' advisors and related discussions / preparation
Bryan Goudzwaard	11/16/2012	1.0	Call with Debtors' advisors and related discussions / preparation
Joseph Julian	11/19/2012	1.0	Call w/ A&M re: KEIP and mgmt incentive issues
Bryan Goudzwaard	11/19/2012	1.5	Call w/ A&M re: KEIP and mgmt incentive issues
Anne Davey	11/19/2012	1.0	Call with A&M, Rothschild, FTI and ZC re: intercompany

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Individual	Date	Hours	Description of Activities
Brad Jordan	11/21/2012	1.0	Calls with Debtors' advisors and related discussions / preparation
Laura Kimmel	11/21/2012	1.0	Calls with Debtors' advisors and related discussions / preparation
Bryan Goudzwaard	11/21/2012	1.0	Calls with Debtors' advisors and related discussions / preparation
Laura Kimmel	11/26/2012	0.5	A&M Update Call
Christoph Suter	11/26/2012	0.5	A&M Update Call
Bryan Goudzwaard	11/26/2012	1.0	Calls with Debtors' advisors and related preparation / discussions
Anne Davey	11/27/2012	1.0	Call with Rothschild re: interest free loans
Brad Jordan	11/29/2012	1.0	Call with the Debtors and their advisors re:post-recap governance, management and related issues
Anne Davey	11/29/2012	1.0	Call with Debtor advisors and UCC advisors re: control issues
Laura Kimmel	11/30/2012	2.0	Calls with Debtors'' advisors and related preparation / discussions
Bryan Goudzwaard	11/30/2012	2.0	Calls with Debtors'' advisors and related preparation / discussions
Brad Jordan	11/30/2012	1.0	Update call with A&M and Rothschild regarding situation updates, key issues and next steps
Joseph Julian	11/30/2012	1.0	Weekly A&M update call re: DIP & deal funding
Anne Davey	11/30/2012	1.5	Weekly A&M update call re: DIP & deal funding
Tom Hedus	11/30/2012	1.5	Weekly A&M update call re: DIP & deal funding
Lee Miller	11/30/2012	1.5	Weekly A&M update call re: DIP & deal funding
William McDavid	11/30/2012	1.5	Weekly A&M update call re: DIP & deal funding
		<u>56.5</u>	

G - Communications with non-UCC creditors

Arun Reddy	11/6/2012	4.0	Meeting with counsel + prep
		<u>4.0</u>	

H - Cash Management & DIP

Tom Hedus	11/1/2012	3.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Lee Miller	11/1/2012	2.0	Analysis of DIP proposals and preparation of presentation on DIP terms
William McDavid	11/1/2012	2.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Anne Davey	11/1/2012	1.0	Review of DIP IRR analysis and presentation
Tom Hedus	11/2/2012	4.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Lee Miller	11/2/2012	1.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Lee Miller	11/4/2012	8.0	DIP Proposals side-by-side presentation
William McDavid	11/4/2012	5.0	DIP Proposals side-by-side presentation
Brad Jordan	11/4/2012	1.0	Discussions with Rothschild re: DIP proposals
Anne Davey	11/4/2012	3.0	Review of DIP proposals presentation
Brad Jordan	11/4/2012	1.0	Review of revised DIP proposals and development of messaging back to potential lenders
Tom Hedus	11/5/2012	2.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Tom Hedus	11/5/2012	0.5	Call with A&M re: DIP budget
Lee Miller	11/5/2012	0.5	Call with A&M re: DIP budget
William McDavid	11/5/2012	0.5	Call with A&M re: DIP budget
Brad Jordan	11/5/2012	2.0	Calls with the Debtors' advisors on DIP and related issues. Review of updated DIP proposal terms and feedback to potential lenders
Lee Miller	11/5/2012	4.0	DIP budget update presentation
William McDavid	11/5/2012	1.0	Review DIP budget update presentation
Anne Davey	11/5/2012	2.5	Review of DIP budget presentation
Tom Hedus	11/7/2012	3.0	Analysis of DIP proposals and preparation of presentation on DIP terms
William McDavid	11/7/2012	2.0	Analysis of DIP proposals and preparation of presentation on DIP terms
Lee Miller	11/7/2012	2.0	DIP cost savings analysis
Anne Davey	11/7/2012	3.0	Review of DIP cost analysis
Tom Hedus	11/8/2012	2.0	Analysis of DIP proposals
Lee Miller	11/10/2012	2.5	DIP budget update presentation
Lee Miller	11/11/2012	1.5	DIP budget update presentation

Detailed Hours by Task Code
 November 1, 2012 - November 30, 2012

Individual	Date	Hours	Description of Activities
Tom Hedus	11/11/2012	1.5	Review and prepare presentation on DIP budget
William McDavid	11/11/2012	0.5	Review and prepare presentation on DIP budget
Anne Davey	11/11/2012	2.0	Review of DIP budget presentation
Tom Hedus	11/12/2012	1.5	DIP budget update presentation
Lee Miller	11/12/2012	0.5	DIP budget update presentation
Tom Hedus	11/13/2012	2.0	DIP budget update presentation
Lee Miller	11/13/2012	3.0	Prepare DIP budget presentation
Tom Hedus	11/24/2012	6.0	Prepare/review presentation on DIP budget
Tom Hedus	11/25/2012	2.0	Prepare/review presentation on DIP budget
Lee Miller	11/29/2012	4.0	Prepare DIP budget presentation
Tom Hedus	11/29/2012	7.0	Prepare/review presentation on DIP budget
Lee Miller	11/30/2012	2.5	Prepare DIP budget presentation
		<u>92.5</u>	

I - Portfolio Analysis

Tom Hedus	11/1/2012	2.0	Analyze valuation of portfolio investments
Arun Reddy	11/1/2012	2.0	Call with A&M on portfolio asset + prep
Joseph Julian	11/1/2012	0.5	[REDACTED] call
Joseph Julian	11/1/2012	1.0	Internal call re: portfolio analysis/info
Laura Kimmel	11/1/2012	0.5	Portfolio asset update call with A&M
Christoph Suter	11/1/2012	0.5	Portfolio asset update call with A&M
Lee Miller	11/1/2012	1.0	Prepare asset valuations
Arun Reddy	11/2/2012	1.5	Due diligence on portfolio asset
Kaveh Malekianian	11/5/2012	6.0	Asset analysis
Anne Davey	11/6/2012	1.0	Call with Rothschild re: waterfalls
Joseph Julian	11/11/2012	1.5	Call with A&M re: [REDACTED]
Laura Kimmel	11/11/2012	1.5	Call with management regarding specific asset
Bryan Goudzwaard	11/11/2012	1.5	Call with management regarding specific asset
Tom Hedus	11/13/2012	3.5	Analysis of fee streams to Arcapita Bank
Lee Miller	11/13/2012	2.5	Management & administration fee analysis
William McDavid	11/13/2012	2.0	Management & administration fee analysis
Tom Hedus	11/15/2012	1.0	Analysis of fee streams to Arcapita Bank
Tom Hedus	11/15/2012	4.0	Analysis of real estate assets
Lee Miller	11/15/2012	2.0	Management & administration fee analysis
William McDavid	11/15/2012	0.5	Management & administration fee analysis
Tom Hedus	11/16/2012	2.0	Analysis of fee streams to Arcapita Bank
Lee Miller	11/16/2012	2.0	Management & administration fee analysis
Joseph Julian	11/19/2012	1.5	call w/ A&M/deal team re: [REDACTED]
Lee Miller	11/19/2012	3.0	Prepare portfolio summary
Tom Hedus	11/20/2012	4.0	Analysis of fee streams to Arcapita Bank
Arun Reddy	11/20/2012	1.0	Review of Materials on Portfolio Asset
Christoph Suter	11/21/2012	0.5	Diligence on portfolio asset
Joseph Julian	11/26/2012	1.0	[REDACTED] update call
Joseph Julian	11/26/2012	1.0	Review of mgmt incentive and overhead analysis
Christoph Suter	11/27/2012	0.5	Diligence on portfolio asset
Kaveh Malekianian	11/28/2012	8.0	Presentation preparation
Joseph Julian	11/29/2012	0.8	[REDACTED] call
Kaveh Malekianian	11/29/2012	7.0	Presentation preparation
Christoph Suter	11/29/2012	1.0	Update call on portfolio asset (incl. prep)
Tom Hedus	11/30/2012	5.5	Analysis of fee streams to Arcapita Bank
Kaveh Malekianian	11/30/2012	4.0	Presentation preparation
		<u>78.8</u>	

J - Deal Funding

Detailed Hours by Task Code
November 1, 2012 - November 30, 2012

<u>Individual</u>	<u>Date</u>	<u>Hours</u>	<u>Description of Activities</u>
Tom Hedus	11/6/2012	2.0	Analyze monthly deal funding and prepare/review presentation
Lee Miller	11/6/2012	1.0	Prepare November deal funding presentation
William McDavid	11/6/2012	0.5	Prepare November deal funding presentation
Arun Reddy	11/8/2012	1.5	Review of deal funding materials
Anne Davey	11/8/2012	1.0	Review of deal funding presentation
Bryan Goudzwaard	11/9/2012	3.0	Deal funding presentation
Laura Kimmel	11/12/2012	1.0	Deal funding presentation
Bryan Goudzwaard	11/12/2012	4.0	Deal funding presentation
Tom Hedus	11/13/2012	4.0	Prepare November deal funding presentation
Bryan Goudzwaard	11/13/2012	3.5	Prepare November deal funding presentation
Lee Miller	11/13/2012	2.0	Prepare November deal funding presentation
William McDavid	11/13/2012	1.5	Prepare November deal funding presentation
Arun Reddy	11/13/2012	1.0	Review of deal funding materials
Bryan Goudzwaard	11/20/2012	2.0	Various diligence requests related to deal funding
Bryan Goudzwaard	11/29/2012	1.0	Various diligence requests related to deal funding
		<u>29.0</u>	

Detailed Hours by Task Code
 December 1, 2012 - December 31, 2012

Individual	Date	Hours	Description of Activities
A - Case Administration			
Lee Miller	12/3/2012	1.0	Update data room / docket
Tom Hedus	12/5/2012	1.0	Compiling hours worked
Lee Miller	12/11/2012	1.0	Prepare November hours
Joseph Julian	12/12/2012	1.0	Preparation of November time sheets
William McDavid	12/12/2012	1.0	Preparation of November time sheets
Anne Davey	12/17/2012	1.0	Review of hold harmless letters
Joseph Julian	12/18/2012	0.5	Preparation of time sheets
Anne Davey	12/18/2012	2.5	Review of hold harmless letters
Lee Miller	12/21/2012	4.0	Prepare and submit November fee statement
Tom Hedus	12/21/2012	4.0	Review November fee statement
William McDavid	12/21/2012	1.0	Review November fee statement
Anne Davey	12/21/2012	1.0	Review of November bill
		19.0	
B - Plan of Reorganization			
Bryan Goudzwaard	12/1/2012	3.5	Presentation for UCC and related discussions and preparation
Joseph Julian	12/1/2012	1.5	Review of draft HL analysis on stand-alone plan overhead and corporate structure
Bryan Goudzwaard	12/2/2012	4.5	Presentation for UCC and related discussions and preparation
Christoph Suter	12/2/2012	4.5	Presentation for UCC and related discussions and preparation
Bryan Goudzwaard	12/2/2012	2.5	Recovery model analysis
Christoph Suter	12/2/2012	1.5	Recovery model analysis
Joseph Julian	12/2/2012	0.5	Review of draft UCC presentation
William McDavid	12/3/2012	6.0	Prepare illustrative recovery analysis
Christoph Suter	12/3/2012	3.5	Presentation for UCC
Bryan Goudzwaard	12/3/2012	7.5	Recovery model
Anne Davey	12/3/2012	2.5	Review of recovery model scenarios
Tom Hedus	12/3/2012	5.0	Update and analyze recovery model
Joseph Julian	12/4/2012	1.0	Call with AIHL creditors regarding recovery model
William McDavid	12/4/2012	1.0	Call with AIHL creditors regarding recovery model
Joseph Julian	12/4/2012	2.5	FA meeting (debtors, UCC and JPLs)
Joseph Julian	12/4/2012	1.0	HL internal calls re: UCC pres
Christoph Suter	12/4/2012	0.5	Internal Call on Cost Structure Analysis
Arun Reddy	12/4/2012	2.0	Internal Call on Cost Structure Analysis + Prep
Bryan Goudzwaard	12/4/2012	1.0	Internal call regarding presentation for UCC
Joseph Julian	12/4/2012	1.5	Meeting between UCC advisers and CBB
David Hilty	12/4/2012	5.0	Review and edit materials for the upcoming UCC meeting
Brad Jordan	12/4/2012	5.0	Preparation of discussion materials for the upcoming in-person UCC meeting
Anne Davey	12/4/2012	5.5	Preparation of recovery model scenarios
William McDavid	12/4/2012	1.0	Prepare recovery model output presentation
Christoph Suter	12/4/2012	5.5	Presentation for UCC
Bryan Goudzwaard	12/4/2012	10.0	UCC meeting (London) and related work
Lee Miller	12/4/2012	4.0	Update recovery model analysis and POR considerations worksheets
William McDavid	12/4/2012	5.0	Update recovery model analysis and POR considerations worksheets
Brad Jordan	12/5/2012	8.0	Analysis of plan issues and structure and preparation of discussion materials for in-person UCC meeting
David Hilty	12/5/2012	8.0	Review and edit materials for the upcoming UCC meeting. Review plan analysis and scenarios.
Anne Davey	12/5/2012	15.0	Analysis of plan issues and structure and preparation of discussion materials for in-person UCC meeting
Bryan Goudzwaard	12/5/2012	14.0	Analysis of plan issues and structure and preparation of discussion materials for in-person UCC meeting
William McDavid	12/5/2012	3.0	POR considerations worksheets
William McDavid	12/5/2012	4.0	Prepare recovery model output presentation
Christoph Suter	12/5/2012	5.5	Presentation for UCC
Joseph Julian	12/5/2012	3.5	UCC and debtor adviser meetings
Lee Miller	12/5/2012	4.0	Update recovery model analysis
William McDavid	12/5/2012	2.0	Update recovery model analysis
Tom Hedus	12/6/2012	4.0	Update and analyze recovery model
William McDavid	12/6/2012	4.0	Update recovery model analysis
Christoph Suter	12/7/2012	3.0	Operating model

Detailed Hours by Task Code
 December 1, 2012 - December 31, 2012

Individual	Date	Hours	Description of Activities
William McDavid	12/7/2012	3.0	Prepare recovery model output presentation
Bryan Goudzwaard	12/7/2012	9.0	Recovery model
Christoph Suter	12/7/2012	8.0	Recovery model
Joseph Julian	12/7/2012	1.0	Review POR materials and inter-creditor analysis
Tom Hedus	12/7/2012	2.0	Update and analyze recovery model and prepare presentation
Lee Miller	12/7/2012	3.0	Update recovery model
William McDavid	12/7/2012	1.0	Update recovery model analysis and POR considerations worksheets
Bryan Goudzwaard	12/8/2012	5.5	Operating model
Christoph Suter	12/8/2012	3.0	Operating model
Laura Kimmel	12/8/2012	3.5	Operating model (review)
William McDavid	12/8/2012	3.0	Prepare recovery model output presentation
David Hilty	12/8/2012	1.5	Review and edit revised POR structure requested by UCC members
Brad Jordan	12/8/2012	1.5	Review and comment on analysis of revised POR structure/terms proposed by certain UCC members
Anne Davey	12/8/2012	6.0	Review of recovery model scenarios
Bryan Goudzwaard	12/8/2012	1.0	Update recovery model analysis
William McDavid	12/8/2012	7.0	Update recovery model analysis
William McDavid	12/9/2012	1.0	Comparison of recovery model cases
Bryan Goudzwaard	12/9/2012	3.5	Operating model
Christoph Suter	12/9/2012	6.0	Operating model
Laura Kimmel	12/9/2012	3.5	Operating model (review)
Joseph Julian	12/9/2012	1.5	Review POR materials and inter-creditor analysis
Bryan Goudzwaard	12/10/2012	7.0	Operating model
Christoph Suter	12/10/2012	8.0	Operating model
Joseph Julian	12/10/2012	1.0	POR call w debtors' advisors
William McDavid	12/10/2012	1.0	POR considerations worksheets
Arun Reddy	12/10/2012	2.5	Review of Operational Analyses
Arun Reddy	12/10/2012	0.5	Review of Operational Analyses
Joseph Julian	12/11/2012	0.5	HL team call re: stand-alone plan
Joseph Julian	12/11/2012	0.5	HL team meeting re: recovery model
Joseph Julian	12/11/2012	1.0	HL/Milbank meeting
Joseph Julian	12/11/2012	1.5	Meeting w/ Ad Hoc committee/advisers
Bryan Goudzwaard	12/11/2012	8.5	Operating model
Christoph Suter	12/11/2012	6.0	Operating model
Lee Miller	12/11/2012	3.0	Prepare WCF recovery analysis
Bryan Goudzwaard	12/11/2012	1.0	Recovery model
Anne Davey	12/11/2012	1.5	Review of DS from Capmark and Lehman
Joseph Julian	12/11/2012	1.0	Review UCC presentation materials
Tom Hedus	12/11/2012	4.0	Update and analyze recovery model and prepare presentation
Lee Miller	12/11/2012	2.5	Update recovery model and presentation for Ad Hoc
Brad Jordan	12/12/2012	1.0	Discussion with Milbank regarding certain plan treatment options and term sheet for secured creditor
Tom Hedus	12/12/2012	4.0	In person meeting with A&M and Rothschild regarding portfolio updates and plan issues
Lee Miller	12/12/2012	4.0	In person meeting with A&M and Rothschild regarding portfolio updates and plan issues
William McDavid	12/12/2012	4.0	In person meeting with A&M and Rothschild regarding portfolio updates and plan issues
Bryan Goudzwaard	12/12/2012	2.5	Operating model
Christoph Suter	12/12/2012	5.0	Operating model
Joseph Julian	12/12/2012	1.0	Review of A&M presentation
Laura Kimmel	12/12/2012	1.5	Review of Operating model
Anne Davey	12/12/2012	3.5	Review of wind-down analysis
William McDavid	12/12/2012	5.0	Wind-down analysis
Tom Hedus	12/13/2012	5.0	Analysis and preparation of operating/"wind down" model
Lee Miller	12/13/2012	5.0	Analysis and preparation of operating/"wind down" model
William McDavid	12/13/2012	3.0	Analysis and preparation of operating/"wind down" model
Christoph Suter	12/13/2012	10.0	Cost structure analysis
Joseph Julian	12/13/2012	1.0	HL team call re: stand-alone plan analysis
Bryan Goudzwaard	12/13/2012	2.5	Operating model
William McDavid	12/13/2012	8.0	Preparation of recovery model scenarios and related presentations
David Hilty	12/13/2012	1.0	Review revised potential plan structure and terms proposed by UCC members
Brad Jordan	12/13/2012	1.0	Review and preparation of revised potential plan terms and structure suggested by certain UCC members
Laura Kimmel	12/13/2012	4.0	Review of Contracts and Cost Structure

Detailed Hours by Task Code
 December 1, 2012 - December 31, 2012

Individual	Date	Hours	Description of Activities
Bryan Goudzwaard	12/13/2012	9.0	Review of Contracts and Cost Structure
Anne Davey	12/13/2012	6.5	Review of recovery model scenarios (4.5); Review of A&M projection operating costs (2.0)
Anne Davey	12/13/2012	3.5	Review of wind-down analysis (2.5); Internal meetings on wind-down analysis (1.0)
Joseph Julian	12/14/2012	1.5	Call with A&M re: projection operating costs
Arun Reddy	12/14/2012	1.5	Call with A&M re: projection operating costs
Anne Davey	12/14/2012	1.5	Call with A&M re: projection operating costs
Laura Kimmel	12/14/2012	1.5	Call with A&M re: projection operating costs
Christoph Suter	12/14/2012	1.5	Call with A&M re: projection operating costs
Christoph Suter	12/14/2012	10.0	Cost structure analysis
Joseph Julian	12/14/2012	1.0	HL team calls re: A&M call, stand-alone plan
Anne Davey	12/14/2012	5.5	Internal discussions re: recovery model scenarios (3.0); Review of model and presentations (2.5)
Bryan Goudzwaard	12/14/2012	1.5	Operating model
Lee Miller	12/14/2012	5.0	Recovery model and related presentations and discussions
William McDavid	12/14/2012	5.5	Recovery model and related presentations and discussions
Laura Kimmel	12/14/2012	4.0	Review of Arcapita contracts
Bryan Goudzwaard	12/14/2012	4.0	Review of Arcapita contracts
Brad Jordan	12/14/2012	1.0	Review of potential wind-down operating and cost structures
Tom Hedus	12/14/2012	2.0	Update and analyze recovery model and prepare presentation
Christoph Suter	12/15/2012	5.5	Cost Structure Analysis
Bryan Goudzwaard	12/15/2012	3.0	Operating model
Christoph Suter	12/15/2012	3.5	Operating model
William McDavid	12/15/2012	8.0	Recovery model scenarios and presentation
Brad Jordan	12/15/2012	1.0	Review and comment on revised potential plan terms and structure suggested by certain UCC members
David Hilty	12/15/2012	1.0	Review and edit revised POR structure and terms
Bryan Goudzwaard	12/15/2012	1.5	Review of Arcapita contracts
Laura Kimmel	12/15/2012	3.0	Review of contracts and cost Structure
Joseph Julian	12/15/2012	1.0	Review of draft POR analysis/presentations
Anne Davey	12/15/2012	3.0	Review of recovery model scenario presentation
Bryan Goudzwaard	12/16/2012	1.0	Operating model
Laura Kimmel	12/16/2012	10.0	Preparation of cost structure presentation to UCC
Christoph Suter	12/16/2012	10.0	Preparation of cost structure presentation to UCC
Joseph Julian	12/16/2012	1.0	Review of draft POR analysis/presentations
Kaveh Malekanian	12/17/2012	12.0	Cost structure analysis
Bryan Goudzwaard	12/17/2012	1.5	Operating model
Laura Kimmel	12/17/2012	5.0	Preparation of cost structure presentation to UCC
Christoph Suter	12/17/2012	5.0	Preparation of cost structure presentation to UCC
Arun Reddy	12/17/2012	2.5	Review of materials on cost structure
Anne Davey	12/17/2012	4.0	Review of recovery model scenario presentation and model
Tom Hedus	12/17/2012	6.0	Update and analyze recovery model and prepare presentation
William McDavid	12/17/2012	4.0	Update and analyze recovery model and prepare presentation
Anne Davey	12/18/2012	0.5	Call with UCC member re: recovery model
William McDavid	12/18/2012	0.5	Call with UCC member re: recovery model
Bryan Goudzwaard	12/18/2012	1.0	Fee analysis
Christoph Suter	12/18/2012	6.0	Operating model
Laura Kimmel	12/18/2012	3.0	Preparation of UCC cost structure presentation
Christoph Suter	12/18/2012	2.0	Preparation of UCC cost structure presentation
Tom Hedus	12/18/2012	3.0	Recovery model and related presentations
Lee Miller	12/18/2012	3.0	Recovery model and related presentations
William McDavid	12/18/2012	5.5	Recovery model and related presentations
Brad Jordan	12/18/2012	1.0	Review and discussion with Milbank of plan treatment options for secured creditor
Anne Davey	12/18/2012	1.5	Review of recovery model scenario presentation and model
Joseph Julian	12/18/2012	1.0	Review of UCC cost structure presentation
Tom Hedus	12/19/2012	5.0	Analysis and preparation of operating/"wind down" model
Joseph Julian	12/19/2012	1.0	HL internal calls re: POR issues and inter-creditor allocations
Christoph Suter	12/19/2012	4.5	Operating model
Lee Miller	12/19/2012	4.0	Recovery model and related presentations
David Hilty	12/19/2012	1.0	Review and edit revised POR structure and terms
Brad Jordan	12/19/2012	1.5	Review and preparation of a revised POR structure and intercreditor consideration proposed by group of UCC creditors

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 December 1, 2012 - December 31, 2012

Individual	Date	Hours	Description of Activities
Anne Davey	12/19/2012	6.0	Review of recovery model scenario presentation and model
Joseph Julian	12/19/2012	1.0	UCC advisor call re: POR issues
Christoph Suter	12/20/2012	3.5	Operating model
Lee Miller	12/20/2012	1.5	Prepare materials for Ad Hoc Committee
William McDavid	12/20/2012	2.0	Prepare materials for Ad Hoc Committee
Tom Hedus	12/20/2012	3.0	Prepare materials for Ad Hoc Committee relating to portfolio assets
Tom Hedus	12/20/2012	3.0	Recovery model and related presentations
Lee Miller	12/20/2012	3.0	Recovery model and related presentations
William McDavid	12/20/2012	7.0	Recovery model and related presentations
Brad Jordan	12/20/2012	1.0	Review and sign-off of information to share with ad hoc creditors per terms of confidentiality agreements
Anne Davey	12/20/2012	3.5	Review of documents for ad hoc committee
Brad Jordan	12/20/2012	1.0	Review of draft inputs from A&M for disclosure statement projections
Joseph Julian	12/20/2012	1.0	Review of various POR related materials, including HL recovery analysis
Anne Davey	12/20/2012	6.0	Review/editing of recovery model presentations and outputs
David Hilty	12/21/2012	1.5	Review and edit discussion materials for UCC members
Brad Jordan	12/21/2012	2.0	Preparation of and review of new discussion materials for certain UCC members to outline potential merits in revised plan structure
Lee Miller	12/21/2012	12.0	Recovery model and POR presentations
William McDavid	12/21/2012	17.0	Recovery model and related presentations
Joseph Julian	12/21/2012	1.0	review of materials provided to Ad Hoc creditors, including HL back-up materials and updated scenarios for UCC
Brad Jordan	12/21/2012	0.5	Review of updated diligence information on performance fees provided by the debtors
Anne Davey	12/21/2012	8.0	Review/editing of recovery model presentations and outputs
Tom Hedus	12/21/2012	8.0	Update and analyze recovery model and prepare presentation
Arun Reddy	12/21/2012	0.5	Weekly Advisors Call
Anne Davey	12/21/2012	0.5	Weekly Advisors Call
Tom Hedus	12/21/2012	0.5	Weekly Advisors Call
Christoph Suter	12/21/2012	0.5	Weekly Advisors Call
William McDavid	12/21/2012	0.5	Weekly Advisors Call
David Hilty	12/22/2012	1.0	Review and edit revised POR structure and terms for UCC members
Brad Jordan	12/22/2012	1.0	Preparation of and review of new discussion materials for certain UCC members to outline potential merits in revised plan structure
Lee Miller	12/22/2012	8.0	Recovery model and POR presentations
Anne Davey	12/22/2012	6.0	Review/editing of recovery model presentations and outputs (4.5); Internal discussions on presentations (1.5)
Tom Hedus	12/22/2012	7.0	Update and analyze recovery model and prepare presentation
Tom Hedus	12/23/2012	5.0	Recovery model and POR presentations
Lee Miller	12/23/2012	5.0	Recovery model and POR presentations
Bryan Goudzwaard	12/23/2012	1.5	Review of materials provided by Debtors and related discussions with HL team
Anne Davey	12/23/2012	4.0	Review/editing of recovery model presentations and outputs
Tom Hedus	12/24/2012	4.0	Analysis and preparation of operating/"wind down" model
Lee Miller	12/24/2012	4.0	Prepare operating model
Tom Hedus	12/24/2012	2.0	Recovery model and POR presentations
Lee Miller	12/24/2012	3.0	Recovery model and POR presentations
Anne Davey	12/24/2012	4.0	Review/editing of recovery model presentations and outputs (1.5); Review of Operating model (2.5)
Tom Hedus	12/26/2012	6.0	Analysis and preparation of operating/"wind down" model
David Hilty	12/26/2012	1.0	Call with Milbank and FTI on POR issues and plan structures and consideration for creditors
Brad Jordan	12/26/2012	1.0	Call with Milbank and FTI on POR issues and plan structures and consideration for creditors
Anne Davey	12/26/2012	1.5	Call with Milbank and FTI on POR issues and plan structures and consideration for creditors
Tom Hedus	12/26/2012	1.5	Call with Milbank and FTI on POR issues and plan structures and consideration for creditors
Lee Miller	12/26/2012	1.5	Call with Milbank and FTI on POR issues and plan structures and consideration for creditors
Lee Miller	12/26/2012	4.0	Prepare operating model
Lee Miller	12/26/2012	6.0	Recovery model & POR presentations and related discussion
David Hilty	12/26/2012	1.0	Review and edit revised POR structure and terms for UCC members
Brad Jordan	12/26/2012	1.5	Review and preparation of discussion materials for upcoming UCC call

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Individual	Date	Hours	Description of Activities
Anne Davey	12/26/2012	2.5	Review/editing of operating model and outputs
Anne Davey	12/26/2012	3.5	Review/editing of recovery model presentations and outputs
Tom Hedus	12/26/2012	6.0	Update and analyze recovery model and prepare presentation
Lee Miller	12/27/2012	2.0	Prepare operating model
Lee Miller	12/27/2012	6.0	Recovery model & POR presentations and related discussion
David Hilty	12/27/2012	1.0	Review and edit revised POR structure and terms for UCC members
Brad Jordan	12/27/2012	1.5	Review and preparation of discussion materials for upcoming call with certain UCC members regarding intercreditor treatment alternatives
Bryan Goudzwaard	12/27/2012	1.5	Review of materials provided by Debtors and related discussions with HL team
Anne Davey	12/27/2012	2.0	Review/editing of operating model and outputs
Anne Davey	12/27/2012	4.0	Review/editing of recovery model presentations and outputs
Tom Hedus	12/27/2012	6.0	Update and analyze recovery model and prepare presentation
Lee Miller	12/28/2012	3.0	Prepare expense allocation analysis
Lee Miller	12/28/2012	5.0	Recovery model & POR presentations and related discussion
David Hilty	12/28/2012	1.0	Review and edit revised POR structure and terms for UCC members
Brad Jordan	12/28/2012	1.5	Review and preparation of discussion materials for upcoming call with certain UCC members regarding intercreditor treatment alternatives
Anne Davey	12/28/2012	2.0	Review/edit of expense allocation analysis
Anne Davey	12/28/2012	3.5	Review/editing of recovery model presentations and outputs
Tom Hedus	12/28/2012	5.0	Update and analyze recovery model and prepare presentation
Lee Miller	12/29/2012	12.0	POR presentation and related discussion
Lee Miller	12/29/2012	1.5	Recovery model analysis
David Hilty	12/29/2012	1.0	Review and edit revised POR structure and terms for UCC members
Brad Jordan	12/29/2012	1.5	Review and preparation of discussion materials for upcoming call with certain UCC members regarding intercreditor treatment alternatives
Anne Davey	12/29/2012	9.5	Review/editing of recovery model presentations and outputs and internal discussions
Lee Miller	12/30/2012	5.0	Prepare long-term recovery deck
Anne Davey	12/30/2012	1.5	Review/editing of recovery model presentations and outputs and internal discussions
Tom Hedus	12/30/2012	3.0	Update and analyze recovery model and prepare presentation
Lee Miller	12/30/2012	2.0	Updated POR deck
Tom Hedus	12/31/2012	2.0	Analysis and preparation of operating/"wind down" model
Tom Hedus	12/31/2012	2.0	Call with UCC member re: recovery model (incl. prep)
Lee Miller	12/31/2012	2.0	Call with UCC member re: recovery model (incl. prep)
		849.0	

C - Docket Maintenance / Court Hearings

None during this period. 0.0

D - Corporate Issues

Arun Reddy	12/19/2012	1.0	Call with A&M on portfolio asset
Laura Kimmel	12/19/2012	1.0	Call with A&M on portfolio asset
Christoph Suter	12/19/2012	1.0	Call with A&M on portfolio asset
		3.0	

E - Communications with UCC & Advisors

Anne Davey	12/1/2012	0.5	Call with UCC member re: analysis
William McDavid	12/1/2012	0.5	Call with UCC member re: analysis
David Hilty	12/3/2012	1.0	Weekly UCC call re: POR issues
Brad Jordan	12/3/2012	1.0	Weekly UCC call re: POR issues
Joseph Julian	12/3/2012	1.0	Weekly UCC call re: POR issues
Anne Davey	12/3/2012	1.0	Weekly UCC call re: POR issues
Tom Hedus	12/3/2012	1.0	Weekly UCC call re: POR issues
Bryan Goudzwaard	12/3/2012	1.0	Weekly UCC call re: POR issues
William McDavid	12/3/2012	1.0	Weekly UCC call re: POR issues
Lee Miller	12/3/2012	1.0	Weekly UCC call re: POR issues
Arun Reddy	12/3/2012	3.0	Weekly UCC call re: POR issues (including prep.)
Kaveh Malekanian	12/3/2012	3.0	Weekly UCC call re: POR issues (including prep.)
David Hilty	12/3/2012	1.0	Weekly UCC Chair Call re: current issues and POR options

Detailed Hours by Task Code
 December 1, 2012 - December 31, 2012

Individual	Date	Hours	Description of Activities
Brad Jordan	12/3/2012	1.0	Weekly UCC Chair Call re: current issues and POR options
Anne Davey	12/3/2012	1.0	Weekly UCC Chair Call re: current issues and POR options
Laura Kimmel	12/3/2012	1.0	Weekly UCC Chair Call re: current issues and POR options
Bryan Goudzwaard	12/3/2012	1.0	Weekly UCC Chair Call re: current issues and POR options
Christoph Suter	12/3/2012	1.0	Weekly UCC Chair Call re: current issues and POR options
William McDavid	12/3/2012	1.0	Weekly UCC Chair Call re: current issues and POR options
Brad Jordan	12/4/2012	1.0	Call with certain UCC advisors regarding potential plan terms
Anne Davey	12/4/2012	1.0	Call with certain UCC advisors regarding potential plan terms
David Hilty	12/6/2012	7.0	In person UCC meetings and break-out sessions
Brad Jordan	12/6/2012	7.0	In person UCC meetings and break-out sessions
Joseph Julian	12/6/2012	7.0	In person UCC meetings and break-out sessions
Anne Davey	12/6/2012	9.5	In person UCC meetings and break-out sessions
Laura Kimmel	12/6/2012	6.0	In person UCC meetings and break-out sessions (Dialed In)
Tom Hedus	12/6/2012	4.0	In person UCC meetings and break-out sessions (Dialed In)
Christoph Suter	12/6/2012	6.0	In person UCC meetings and break-out sessions (Dialed In)
Lee Miller	12/6/2012	3.0	In person UCC meetings and break-out sessions (Dialed In)
Arun Reddy	12/6/2012	10.0	In-Person Meeting + Prep + Related Discussions
Bryan Goudzwaard	12/6/2012	8.0	UCC meeting (London) and related work
Anne Davey	12/10/2012	0.5	Call with Chair re: current issues (0.5)
David Hilty	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Brad Jordan	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Joseph Julian	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Arun Reddy	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Anne Davey	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Laura Kimmel	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Tom Hedus	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Bryan Goudzwaard	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Christoph Suter	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Kaveh Malekanian	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
Lee Miller	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
William McDavid	12/10/2012	0.5	Weekly Advisors Call (POR and other issues)
David Hilty	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Brad Jordan	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Joseph Julian	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Laura Kimmel	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Tom Hedus	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Bryan Goudzwaard	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Christoph Suter	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Lee Miller	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
William McDavid	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Arun Reddy	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Kaveh Malekanian	12/10/2012	1.0	Weekly UCC Chair Call (POR and other issues)
Brad Jordan	12/11/2012	0.5	Call with UCC member re: POR issues and potential solutions
David Hilty	12/11/2012	1.0	Weekly UCC update call on POR and other current issues (incl. prep)
Brad Jordan	12/11/2012	1.0	Weekly UCC update call on POR and other current issues (incl. prep)
Joseph Julian	12/11/2012	1.5	Weekly UCC update call on POR and other current issues (incl. prep)
Arun Reddy	12/11/2012	3.0	Weekly UCC update call on POR and other current issues (incl. prep)
Anne Davey	12/11/2012	1.0	Weekly UCC update call on POR and other current issues (incl. prep)
Bryan Goudzwaard	12/11/2012	2.0	Weekly UCC update call on POR and other current issues (incl. prep)
Christoph Suter	12/11/2012	1.0	Weekly UCC update call on POR and other current issues (incl. prep)
Kaveh Malekanian	12/11/2012	3.0	Weekly UCC update call on POR and other current issues (incl. prep)
Bryan Goudzwaard	12/13/2012	1.0	Call with UCC advisors and related preparation
Joseph Julian	12/17/2012	1.0	Call with Milbank on Legal Docs
Arun Reddy	12/17/2012	1.0	Call with Milbank on Legal Docs
Laura Kimmel	12/17/2012	1.0	Call with Milbank on Legal Docs
Christoph Suter	12/17/2012	1.0	Call with Milbank on Legal Docs
Joseph Julian	12/17/2012	0.5	HI team call re: UCC presentation
Joseph Julian	12/17/2012	1.0	Review of draft UCC presentation
David Hilty	12/17/2012	0.5	Weekly Advisors Call (POR and other issues)
Joseph Julian	12/17/2012	0.5	Weekly Advisors Call (POR and other issues)
Arun Reddy	12/17/2012	0.5	Weekly Advisors Call (POR and other issues)

Detailed Hours by Task Code
 December 1, 2012 - December 31, 2012

Individual	Date	Hours	Description of Activities
Anne Davey	12/17/2012	0.5	Weekly Advisors Call (POR and other issues)
Laura Kimmel	12/17/2012	0.5	Weekly Advisors Call (POR and other issues)
Tom Hedus	12/17/2012	0.5	Weekly Advisors Call (POR and other issues)
Christoph Suter	12/17/2012	0.5	Weekly Advisors Call (POR and other issues)
Lee Miller	12/17/2012	0.5	Weekly Advisors Call (POR and other issues)
William McDavid	12/17/2012	0.5	Weekly Advisors Call (POR and other issues)
David Hilty	12/17/2012	0.5	Weekly UCC Chair Call (POR and other issues)
Joseph Julian	12/17/2012	0.5	Weekly UCC Chair Call (POR and other issues)
Arun Reddy	12/17/2012	0.5	Weekly UCC Chair Call (POR and other issues)
Laura Kimmel	12/17/2012	0.5	Weekly UCC Chair Call (POR and other issues)
Christoph Suter	12/17/2012	0.5	Weekly UCC Chair Call (POR and other issues)
David Hilty	12/18/2012	1.5	UCC call re: POR and projected wind-down costs
Joseph Julian	12/18/2012	1.5	UCC call re: POR and projected wind-down costs
Anne Davey	12/18/2012	1.5	UCC call re: POR and projected wind-down costs
Christoph Suter	12/18/2012	1.5	UCC call re: POR and projected wind-down costs
Kaveh Malekanian	12/18/2012	1.5	UCC call re: POR and projected wind-down costs
Lee Miller	12/18/2012	1.5	UCC call re: POR and projected wind-down costs
William McDavid	12/18/2012	1.5	UCC call re: POR and projected wind-down costs
Anne Davey	12/19/2012	1.0	Call with UCC member re: recovery model
David Hilty	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
Brad Jordan	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
Joseph Julian	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
Arun Reddy	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
Anne Davey	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
Laura Kimmel	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
Tom Hedus	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
Christoph Suter	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
Lee Miller	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
William McDavid	12/20/2012	1.5	Weekly UCC Call (POR issues, next steps)
David Hilty	12/23/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Brad Jordan	12/23/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Joseph Julian	12/23/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Arun Reddy	12/23/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Anne Davey	12/23/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Laura Kimmel	12/23/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Tom Hedus	12/23/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Christoph Suter	12/23/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Lee Miller	12/23/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
David Hilty	12/24/2012	1.5	Call with certain UCC members to discuss potential merits in revised plan structure
Brad Jordan	12/24/2012	1.5	Call with certain UCC members to discuss potential merits in revised plan structure
Joseph Julian	12/24/2012	1.5	Call with certain UCC members to discuss potential merits in revised plan structure
Arun Reddy	12/24/2012	1.5	Call with certain UCC members to discuss potential merits in revised plan structure
Anne Davey	12/24/2012	1.5	Call with certain UCC members to discuss potential merits in revised plan structure
Laura Kimmel	12/24/2012	1.5	Call with certain UCC members to discuss potential merits in revised plan structure
Tom Hedus	12/24/2012	1.5	Call with certain UCC members to discuss potential merits in revised plan structure
Christoph Suter	12/24/2012	1.5	Call with certain UCC members to discuss potential merits in revised plan structure
Lee Miller	12/24/2012	1.5	Call with certain UCC members to discuss potential merits in revised plan structure
David Hilty	12/27/2012	2.0	Call with the UCC to discuss plan structure and intercreditor treatment alternatives
Brad Jordan	12/27/2012	2.0	Call with the UCC to discuss plan structure and intercreditor treatment alternatives
Joseph Julian	12/27/2012	2.0	Call with the UCC to discuss plan structure and intercreditor treatment alternatives
Arun Reddy	12/27/2012	2.0	Call with the UCC to discuss plan structure and intercreditor treatment alternatives
Anne Davey	12/27/2012	2.0	Call with the UCC to discuss plan structure and intercreditor treatment alternatives
Laura Kimmel	12/27/2012	2.0	Call with the UCC to discuss plan structure and intercreditor treatment alternatives
Tom Hedus	12/27/2012	2.0	Call with the UCC to discuss plan structure and intercreditor treatment alternatives
Christoph Suter	12/27/2012	2.0	Call with the UCC to discuss plan structure and intercreditor treatment alternatives
Lee Miller	12/27/2012	2.0	Call with the UCC to discuss plan structure and intercreditor treatment alternatives
David Hilty	12/28/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Brad Jordan	12/28/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Joseph Julian	12/28/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Arun Reddy	12/28/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Anne Davey	12/28/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure

Detailed Hours by Task Code
 December 1, 2012 - December 31, 2012

Individual	Date	Hours	Description of Activities
Laura Kimmel	12/28/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Christoph Suter	12/28/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Tom Hedus	12/28/2012	2.0	Call with certain UCC members to discuss potential merits in revised plan structure (incl. prep)
Lee Miller	12/28/2012	2.0	Call with certain UCC members to discuss potential merits in revised plan structure (incl. prep)
David Hilty	12/29/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Brad Jordan	12/29/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Joseph Julian	12/29/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Arun Reddy	12/29/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Anne Davey	12/29/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Laura Kimmel	12/29/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Tom Hedus	12/29/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Christoph Suter	12/29/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Lee Miller	12/29/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Joseph Julian	12/29/2012	2.0	HL team call re: inter-creditor splits and presentation materials to UCC members
David Hilty	12/30/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Brad Jordan	12/30/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Joseph Julian	12/30/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Arun Reddy	12/30/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Anne Davey	12/30/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Laura Kimmel	12/30/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Tom Hedus	12/30/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Christoph Suter	12/30/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Lee Miller	12/30/2012	1.0	Call with certain UCC members to discuss potential merits in revised plan structure
Anne Davey	12/31/2012	2.5	Call with UCC member re: recovery model (incl. prep)
		237.0	

F - Communications with Debtors & Advisors

Brad Jordan	12/3/2012	0.5	Discussions with Rothschild regarding DIP
Brad Jordan	12/3/2012	0.5	Weekly Advisor Call re: POR securities and structure
Joseph Julian	12/3/2012	0.5	Weekly Advisor Call re: POR securities and structure
Anne Davey	12/3/2012	0.5	Weekly Advisor Call re: POR securities and structure
Anne Davey	12/3/2012	0.5	Weekly Advisor Call re: POR securities and structure
Laura Kimmel	12/3/2012	0.5	Weekly Advisor Call re: POR securities and structure
Bryan Goudzwaard	12/3/2012	0.5	Weekly Advisor Call re: POR securities and structure
Christoph Suter	12/3/2012	0.5	Weekly Advisor Call re: POR securities and structure
Kaveh Malekian	12/3/2012	0.5	Weekly Advisor Call re: POR securities and structure
William McDavid	12/3/2012	0.5	Weekly Advisor Call re: POR securities and structure
Tom Hedus	12/4/2012	2.0	Coordinating with Debtor's advisors regarding DIP process
Anne Davey	12/4/2012	4.0	In-person meeting at Rothschild regarding intercreditor issues and analysis
Brad Jordan	12/4/2012	3.0	Prep for an in-person meeting at Rothschild regarding intercreditor issues and analysis
Arun Reddy	12/7/2012	1.0	Update call
Bryan Goudzwaard	12/7/2012	1.0	Update call with Debtors' advisors
Bryan Goudzwaard	12/12/2012	3.5	Call with Debtors' advisors and related preparation
Brad Jordan	12/12/2012	1.0	Call with the Debtors and their advisors and follow up with Milbank re: corporate restructuring and DIP related issues
Brad Jordan	12/12/2012	4.0	In person meeting with A&M and Rothschild regarding portfolio updates and plan issues
Anne Davey	12/12/2012	4.0	In person meeting with A&M and Rothschild regarding portfolio updates and plan issues
Joseph Julian	12/12/2012	4.0	In person meeting with A&M and Rothschild regarding portfolio updates and plan issues (Dialed In)
Arun Reddy	12/12/2012	4.0	In person meeting with A&M and Rothschild regarding portfolio updates and plan issues (Dialed In)
Laura Kimmel	12/12/2012	4.0	In person meeting with A&M and Rothschild regarding portfolio updates and plan issues (Dialed In)
Christoph Suter	12/12/2012	4.0	In person meeting with A&M and Rothschild regarding portfolio updates and plan issues (Dialed In)
Bryan Goudzwaard	12/13/2012	1.0	Call with Debtors' advisors and related preparation
		45.5	

Detailed Hours by Task Code
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Individual	Date	Hours	Description of Activities
G - Communications with non-UCC creditors			
David Hilty	12/5/2012	2.0	Meeting with advisors to ad hoc group of AIHL creditors regarding plan issues and structure
Brad Jordan	12/5/2012	2.0	Meeting with advisors to ad hoc group of AIHL creditors regarding plan issues and structure
Joseph Julian	12/10/2012	0.5	Call w/ non-UCC creditor
Brad Jordan	12/11/2012	2.5	Meeting with Ad Hoc Noteholders and their advisors to discuss POR issues
Anne Davey	12/11/2012	4.0	Preparation and in-person meeting with Ad Hoc Noteholders and their advisors re: POR issues
Anne Davey	12/11/2012	2.5	Review of materials for Ad Hoc Noteholders
Joseph Julian	12/21/2012	2.0	Call w/ Ad Hoc Creditors and advisors
Anne Davey	12/21/2012	2.0	Call w/ Ad Hoc Creditors and advisors
Tom Hedus	12/21/2012	2.0	Call w/ Ad Hoc Creditors and advisors
Lee Miller	12/21/2012	2.0	Call w/ Ad Hoc Creditors and advisors
William McDavid	12/21/2012	2.0	Call w/ Ad Hoc Creditors and advisors
		<u>23.5</u>	

H - Cash Management & DIP			
Tom Hedus	12/1/2012	4.0	Prepare and review updated DIP Budget presentation
Lee Miller	12/1/2012	1.5	Prepare DIP budget update
William McDavid	12/1/2012	0.5	Prepare DIP budget update
Anne Davey	12/1/2012	0.5	Review of DIP budget update
Tom Hedus	12/2/2012	3.0	Prepare and review updated DIP Budget presentation
Lee Miller	12/2/2012	1.0	Prepare DIP budget update
William McDavid	12/2/2012	0.5	Prepare DIP budget update
Joseph Julian	12/2/2012	0.5	Review of DIP budget
Anne Davey	12/2/2012	1.0	Review of DIP budget update
Tom Hedus	12/6/2012	4.0	Analysis of cost of DIP and timing of funding
Lee Miller	12/6/2012	2.0	DIP interest analysis
Brad Jordan	12/11/2012	1.0	Review of DIP documents and cash forecasts
Brad Jordan	12/12/2012	0.5	Discussion with Milbank regarding certain DIP related issues
Tom Hedus	12/13/2012	2.0	Analysis of DIP
Brad Jordan	12/13/2012	0.5	Discussion with Milbank regarding certain DIP related issues
Brad Jordan	12/13/2012	1.0	Review of updated DIP credit agreement draft
Brad Jordan	12/14/2012	0.5	Discussion with Milbank regarding certain DIP related issues
Brad Jordan	12/14/2012	0.5	Discussion with Rothschild regarding DIP issues and next steps
Brad Jordan	12/14/2012	1.0	Review of draft of proposed DIP order
Brad Jordan	12/17/2012	1.0	Review of revised supplemental DIP motion
Brad Jordan	12/24/2012	1.0	Reviewed draft term sheets for post-reorganization financing agreements
		<u>27.5</u>	

I - Portfolio Analysis			
Lee Miller	12/3/2012	2.0	Prepare KPMG summary valuation analysis
Tom Hedus	12/5/2012	4.0	Analysis of monetization schedule and proceeds
Joseph Julian	12/10/2012	1.5	[REDACTED] call
Anne Davey	12/11/2012	1.0	Review of WCF analysis
Anne Davey	12/13/2012	0.5	Call with Milbank re: [REDACTED] asset
Tom Hedus	12/14/2012	4.0	Analysis of WCF assets and future fee streams
Tom Hedus	12/17/2012	3.0	Analysis of WCF assets and future fee streams
Lee Miller	12/17/2012	1.0	Diligence of management fees
Lee Miller	12/17/2012	2.0	Prepare WCF analysis
Anne Davey	12/17/2012	1.0	Review of WCF analysis
William McDavid	12/17/2012	0.5	Review of WCF analysis
Joseph Julian	12/19/2012	1.0	[REDACTED] update call w/ deal team and A&M
		<u>21.5</u>	

J - Deal Funding			
Bryan Goudzwaard	12/1/2012	1.0	Work related to deal funding request
Tom Hedus	12/10/2012	6.0	December deal funding presentation and analysis
Lee Miller	12/10/2012	3.5	December deal funding presentation and analysis

Detailed Hours by Task Code
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<u>Individual</u>	<u>Date</u>	<u>Hours</u>	<u>Description of Activities</u>
William McDavid	12/10/2012	3.5	December deal funding presentation and analysis
Anne Davey	12/10/2012	2.5	Review of deal funding presentation
Anne Davey	12/13/2012	2.0	Follow up with A&M on deal fundings (0.5); Internal discussions on deal funding (1.5)
Kaveh Malekianian	12/14/2012	4.0	Cost structure analysis
Anne Davey	12/14/2012	1.5	Review of deal funding presentation
Kaveh Malekianian	12/16/2012	12.0	Cost structure analysis
		<u>36.0</u>	

Detailed Hours by Task Code
 January 1, 2013 - January 31, 2013

Individual	Date	Hours	Description of Activities
A - Case Administration			
Tom Hedus	1/1/2013	1.0	Prepare CA to share documentation
Anne Davey	1/1/2013	0.5	Reviewed CA to share documents
Lee Miller	1/6/2013	1.0	Distribute materials to committee members
William McDavid	1/10/2013	1.5	Compile December time sheets
Brad Jordan	1/14/2013	0.5	Review of December hours entries to make sure complete
Tom Hedus	1/17/2013	1.5	Review expense report for prior period
Tom Hedus	1/17/2013	2.5	Review of December Fee Statement
Lee Miller	1/17/2013	2.5	Review of December Fee Statement
William McDavid	1/17/2013	0.5	Review of December Fee Statement
Christoph Suter	1/17/2013	1.0	Timesheets
Lee Miller	1/18/2013	4.0	Prepare December Fee Statement
David Hilty	1/18/2013	0.5	Review of December Fee Statement
Anne Davey	1/18/2013	1.5	Review of December Fee Statement
Joseph Julian	1/29/2013	1.0	Prepare January hours
Brad Jordan	1/29/2013	5.0	Travel to Bahrain for meeting with UCC members
Brad Jordan	1/30/2013	10.0	Travel to Bahrain for meeting with UCC members
		<u>34.5</u>	
B - Plan of Reorganization			
William McDavid	1/2/2013	0.5	Call with committee member regarding status of ongoing discussions / plan of reorganization
Lee Miller	1/2/2013	3.0	Prepare operating model
Lee Miller	1/2/2013	5.0	Recovery model analysis
Tom Hedus	1/2/2013	6.0	Review and analyze operating model
Anne Davey	1/2/2013	2.5	Review of operating model
William McDavid	1/2/2013	5.0	Update recovery model analysis
Tom Hedus	1/3/2013	3.0	Analysis of valuation by Arcapita entity
Joseph Julian	1/3/2013	1.0	HL internal meeting re: various POR work-streams and discussions
Lee Miller	1/3/2013	5.0	Prepare operating model
William McDavid	1/3/2013	2.0	Prepare summary of interest-free loans
Lee Miller	1/3/2013	1.0	Recovery model analysis
William McDavid	1/3/2013	2.5	Recovery model SCB claim allocation analysis
Tom Hedus	1/3/2013	6.0	Review and analyze operating model
David Hilty	1/3/2013	2.0	Review intercreditor scenarios for Bank and AIHL creditors
Anne Davey	1/3/2013	2.0	Review of operating model
Anne Davey	1/3/2013	3.0	Review of recovery model output for UCC
Brad Jordan	1/3/2013	3.5	Reviewed intercreditor analysis and preparation of revised discussion materials to discuss with certain UCC creditors
William McDavid	1/3/2013	6.0	Update recovery model
William McDavid	1/4/2013	0.5	Call with committee member regarding recovery model
Brad Jordan	1/4/2013	0.5	Created list of other open intercreditor plan issues and distributed to Milbank to prepare term sheet to send to UCC members
David Hilty	1/4/2013	1.0	Edit securities term sheets
Tom Hedus	1/4/2013	3.0	Prepare and review recovery model presentation
Lee Miller	1/4/2013	4.0	Prepare operating model
Lee Miller	1/4/2013	3.0	Prepare recovery model presentation
William McDavid	1/4/2013	4.0	Prepare recovery model presentation
Bryan Goudzwaard	1/4/2013	1.0	Recovery model
Tom Hedus	1/4/2013	2.0	Review and analyze operating model
Brad Jordan	1/4/2013	2.0	Review of draft term sheets prepared by the Debtors for securities to be issued under the plan
Anne Davey	1/4/2013	3.0	Review of recovery model presentation
Anne Davey	1/4/2013	3.0	Review of recovery model updates
Bryan Goudzwaard	1/4/2013	1.0	Various diligence requests
Tom Hedus	1/5/2013	2.0	Analyze recovery model
William McDavid	1/5/2013	6.5	POR structuring considerations presentation
Bryan Goudzwaard	1/5/2013	2.0	Prepare wind-down model
Lee Miller	1/5/2013	2.0	Recovery model and assumptions page for A&M
Anne Davey	1/5/2013	3.0	Review/editing of POR presentation
Joseph Julian	1/5/2013	0.5	Review draft UCC pres/materials

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Individual	Date	Hours	Description of Activities
Joseph Julian	1/6/2013	1.0	Review draft UCC pres/materials
William McDavid	1/6/2013	0.5	Provide recovery model to Debtors' advisors
William McDavid	1/7/2013	0.5	Call with committee member regarding recovery model
Christoph Suter	1/7/2013	5.0	Diligence on post-reorg cost structure
Arun Reddy	1/7/2013	2.0	Internal call on post-reorg structure (incl. prep)
Christoph Suter	1/7/2013	0.5	Internal call on post-reorg structure (incl. prep)
Joseph Julian	1/7/2013	1.0	Internal meeting re: various POR work-streams and discussions
William McDavid	1/7/2013	1.5	PNV analysis
William McDavid	1/7/2013	3.0	POR structuring considerations presentation
Joseph Julian	1/7/2013	1.0	Review draft UCC materials
Tom Hedus	1/7/2013	6.0	Prepare and review operating model
Lee Miller	1/7/2013	4.0	Prepare operating model
Bryan Goudzwaard	1/7/2013	1.5	Prepare wind-down model
David Hilty	1/7/2013	1.5	Review Bank and AIHL intercreditor scenarios
Brad Jordan	1/7/2013	1.5	Review of additional POR terms and preparation for call with certain UCC members
Brad Jordan	1/7/2013	1.0	Review of term sheet drafts and comments related to potential POR treatment for existing secured creditor
Brad Jordan	1/8/2013	0.5	Call with Milbank re: plan treatment issues for secured creditor
Christoph Suter	1/8/2013	4.0	Diligence on post-reorg cost structure
Lee Miller	1/8/2013	2.0	PNV claim analysis
Tom Hedus	1/8/2013	5.0	Prepare and review operating model
Christoph Suter	1/8/2013	0.5	Prepare operating model
Lee Miller	1/8/2013	3.0	Prepare operating model
William McDavid	1/8/2013	5.0	Prepare recovery model presentation
Lee Miller	1/8/2013	3.0	Recovery model analysis
William McDavid	1/8/2013	0.5	Recovery model expense allocation analysis
Joseph Julian	1/8/2013	1.0	Review draft POR materials, docs and related info
Arun Reddy	1/8/2013	1.5	Review of cost structure materials
Anne Davey	1/8/2013	2.5	Review of operating model
Anne Davey	1/8/2013	1.0	Review of PNV analysis
Anne Davey	1/8/2013	3.5	Review of recovery model presentation
William McDavid	1/8/2013	3.5	Update operating model
William McDavid	1/8/2013	4.0	Update recovery model
William McDavid	1/9/2013	5.5	Prepare recovery model presentation
Brad Jordan	1/9/2013	3.5	Review and prep of materials for certain UCC members regarding POR issues and potential plan terms
Arun Reddy	1/9/2013	2.5	Review of cost structure analyses
Bryan Goudzwaard	1/9/2013	1.0	Review of materials provided by Debtors' advisors
Anne Davey	1/9/2013	2.0	Review of operating model
Anne Davey	1/9/2013	5.0	Review of recovery model and presentation for certain UCC members
David Hilty	1/9/2013	2.0	Review POR scenarios on distributions and list issues
William McDavid	1/9/2013	2.5	Update operating model
Arun Reddy	1/10/2013	1.5	Diligence on cost structure
Christoph Suter	1/10/2013	4.5	Diligence on cost structure
Brad Jordan	1/10/2013	1.0	Discussion with Milbank regarding recommended post-reorganization governance structures
Joseph Julian	1/10/2013	1.0	HL internal meeting re: various POR work-streams and discussions
Tom Hedus	1/10/2013	4.0	Prepare and analyze operating model
Bryan Goudzwaard	1/10/2013	2.0	Prepare wind-down model
Brad Jordan	1/10/2013	1.0	Review and analysis of post-reorg cost structure, liquidity and potential operating assumptions
Brad Jordan	1/10/2013	1.5	Review of draft plan and disclosure statement documents
Anne Davey	1/10/2013	2.5	Review of draft POR and DS documents
Anne Davey	1/10/2013	2.5	Review/changes to operating model
Lee Miller	1/10/2013	3.0	Update operating model
William McDavid	1/10/2013	3.0	Update operating model
William McDavid	1/11/2013	0.5	Call with Debtors' advisors regarding recovery model
Tom Hedus	1/11/2013	3.0	Illustrative long term recovery analysis
Arun Reddy	1/11/2013	1.5	Internal call on cost structure
Christoph Suter	1/11/2013	0.5	Internal call on cost structure
Joseph Julian	1/11/2013	0.5	Internal call re: G&A analysis
Brad Jordan	1/11/2013	1.0	Review of draft plan and disclosure statement documents

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Individual	Date	Hours	Description of Activities
Anne Davey	1/11/2013	1.5	Review of draft POR and DS documents
Bryan Goudzwaard	1/11/2013	1.5	Review of materials provided by Debtors' advisors
David Hilty	1/11/2013	2.0	Review POR scenarios and draft plan and disclosure statement
William McDavid	1/11/2013	2.5	Update operating model
Anne Davey	1/12/2013	3.0	Review/changes to operating model
Joseph Julian	1/13/2013	1.0	Review POR related and portfolio analysis and info
Brad Jordan	1/14/2013	0.5	Call with Milbank regarding draft disclosure statement and plan provided by the debtors
William McDavid	1/14/2013	10.0	Prepare various plan of reorganization waterfall scenarios
Brad Jordan	1/14/2013	2.0	Review and preparation of materials on potential revised plan structures to discuss with certain members of the UCC
Joseph Julian	1/14/2013	1.0	Review draft UCC pres/materials
Anne Davey	1/14/2013	6.0	Review of potential POR structures presentation
David Hilty	1/14/2013	1.5	Review POR scenarios and waterfalls
Joseph Julian	1/15/2013	1.0	Call with UCC bank creditors
Christoph Suter	1/15/2013	1.0	Diligence on post-reorg cost structure
Tom Hedus	1/15/2013	4.0	Illustrative long term recovery analysis
Lee Miller	1/15/2013	2.0	Illustrative recovery analysis
William McDavid	1/15/2013	4.0	Plan of reorganization waterfall scenarios
Brad Jordan	1/15/2013	0.5	Review and preparation of materials on potential revised plan structures to discuss with certain members of the UCC
Arun Reddy	1/15/2013	1.0	Review of Cost Structure Materials
Joseph Julian	1/15/2013	1.0	Review of POR materials/recovery analyses
Anne Davey	1/15/2013	2.5	Review of potential POR structures presentation
David Hilty	1/15/2013	0.5	Review POR scenarios
Brad Jordan	1/16/2013	1.5	Call with certain UCC members regarding potential agreement on economic terms of a potential plan of reorganization
Tom Hedus	1/16/2013	4.0	Illustrative long term recovery analysis
Lee Miller	1/16/2013	5.0	Illustrative recovery analysis
Brad Jordan	1/16/2013	1.5	Internal analysis of various plan treatment structures and recovery profiles for AIHL and Bank unsecured creditors
William McDavid	1/16/2013	7.0	Plan of reorganization waterfall scenarios
Anne Davey	1/16/2013	5.5	POR waterfall analysis and scenarios
William McDavid	1/16/2013	0.5	Prepare claims schedule / SCB analysis
Anne Davey	1/16/2013	2.5	Review of cost assumptions in operating model
Bryan Goudzwaard	1/16/2013	1.5	Review of materials provided by Debtors' advisors
David Hilty	1/16/2013	1.5	Review POR scenarios
William McDavid	1/16/2013	2.0	Update operating model
Bryan Goudzwaard	1/17/2013	2.5	Employee analysis
Anne Davey	1/17/2013	5.5	Internal discussions/coordination and review on operating model assumptions
William McDavid	1/17/2013	5.0	Plan of reorganization waterfall scenarios
David Hilty	1/17/2013	1.0	Review POR scenarios and distributions
Joseph Julian	1/17/2013	1.0	Review various info/materials re: wind-down costs/projections
Brad Jordan	1/17/2013	1.5	Reviewed and modified post-exit assumptions and forecasted cash flows to determine suitability of certain plan structures and financing terms
Bryan Goudzwaard	1/17/2013	2.0	Wind down model
Bryan Goudzwaard	1/18/2013	2.0	Employee analysis
William McDavid	1/18/2013	2.5	Review draft Plan / DS
Laura Kimmel	1/21/2013	1.0	Diligence on G&A Costs
Bryan Goudzwaard	1/21/2013	2.5	Employee analysis
Tom Hedus	1/21/2013	3.0	Illustrative long term recovery analysis
Christoph Suter	1/21/2013	2.0	Post-reorg cost structure Analysis
Arun Reddy	1/21/2013	2.0	Review of Incentive Comp Materials
Laura Kimmel	1/21/2013	0.5	Review of Incentive Comp Materials
Tom Hedus	1/22/2013	4.0	Illustrative long term recovery analysis
William McDavid	1/22/2013	6.5	Plan of reorganization waterfall scenarios
Anne Davey	1/22/2013	4.5	POR waterfall analysis and scenarios
Christoph Suter	1/22/2013	2.5	Prepare operating model
Joseph Julian	1/22/2013	0.5	Review POR securities term sheet
Bryan Goudzwaard	1/22/2013	3.5	Wind down model
Laura Kimmel	1/23/2013	0.5	Diligence on G&A Costs
Christoph Suter	1/23/2013	2.0	Diligence on post-reorg cost structure
Bryan Goudzwaard	1/23/2013	1.5	Employee analysis

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Individual	Date	Hours	Description of Activities
Tom Hedus	1/23/2013	4.0	Illustrative long term recovery analysis
Christoph Suter	1/23/2013	1.0	Operating Model
William McDavid	1/23/2013	8.0	Plan of reorganization waterfall scenarios and related analyses
Anne Davey	1/23/2013	3.0	POR waterfall analysis and scenarios
Tom Hedus	1/23/2013	4.0	Prepare and analyze operating model
Arun Reddy	1/23/2013	1.0	Review of Cost Structure Materials
David Hilty	1/23/2013	1.5	Review of POR scenarios
Brad Jordan	1/23/2013	1.0	Review of potential economics and securities structures for consideration by UCC
Bryan Goudzwaard	1/24/2013	4.5	Employee analysis
Tom Hedus	1/24/2013	4.0	Illustrative long term recovery analysis
William McDavid	1/24/2013	3.0	Plan of reorganization waterfall scenarios
Anne Davey	1/24/2013	1.0	POR waterfall analysis and scenarios
Tom Hedus	1/24/2013	2.0	Prepare and analyze operating model
Bryan Goudzwaard	1/24/2013	1.0	Prepare wind-down model
Lee Miller	1/24/2013	4.0	Recovery model analysis
William McDavid	1/24/2013	2.5	Update operating model
Joseph Julian	1/25/2013	1.0	Call with A&M re: claims
Tom Hedus	1/25/2013	3.0	Illustrative long term recovery analysis
Arun Reddy	1/25/2013	1.0	Review of cost structure materials
Laura Kimmel	1/25/2013	1.0	Review of cost structure materials
Bryan Goudzwaard	1/25/2013	3.0	Wind down model
Tom Hedus	1/26/2013	2.5	Illustrative long term recovery analysis
Tom Hedus	1/27/2013	4.0	Prepare and analyze operating model
William McDavid	1/28/2013	0.5	AIHL claims analysis
Anne Davey	1/28/2013	0.5	Call with A&M re: claims
Anne Davey	1/28/2013	3.0	Change of control analysis
William McDavid	1/28/2013	5.0	Change of control considerations analysis
Christoph Suter	1/28/2013	2.0	Diligence on post-reorg cost structure
William McDavid	1/28/2013	2.5	Prepare allocation summary of each security based on POR waterfall model
Tom Hedus	1/28/2013	6.0	Prepare and analyze operating model
Brad Jordan	1/28/2013	1.0	Review and discussion with A&M regarding draft plan term sheet and open issues to discuss with UCC Chair
Anne Davey	1/28/2013	1.0	Review of allocation summary
David Hilty	1/28/2013	1.0	Review POR scenarios and distributions
William McDavid	1/28/2013	3.0	Update operating model
Bryan Goudzwaard	1/28/2013	2.5	Wind down model
Bryan Goudzwaard	1/29/2013	1.5	Employee analysis
William McDavid	1/29/2013	2.0	Illustrative Cayman proceeding analysis
William McDavid	1/29/2013	4.5	Plan of reorganization waterfall scenarios
Anne Davey	1/29/2013	4.0	POR waterfall analysis and scenarios
Tom Hedus	1/29/2013	2.0	Prepare and analyze operating model
Anne Davey	1/29/2013	1.5	Review of foreign administration analysis
Tom Hedus	1/30/2013	2.5	Call with Committee member
William McDavid	1/30/2013	8.0	Illustrative recovery analysis
Tom Hedus	1/30/2013	4.0	Prepare and analyze operating model
Anne Davey	1/30/2013	2.0	Review of foreign administration analysis
Brad Jordan	1/31/2013	1.0	Call with Houlihan team to discuss updated analysis to prepare coming out of meetings in Bahrain to share with the UCC
Bryan Goudzwaard	1/31/2013	1.0	Employee analysis
Tom Hedus	1/31/2013	2.0	Illustrative long term recovery analysis
William McDavid	1/31/2013	1.0	Plan of reorganization waterfall scenarios
Anne Davey	1/31/2013	2.0	POR waterfall analysis and scenarios
Tom Hedus	1/31/2013	7.0	Prepare and analyze operating model
Anne Davey	1/31/2013	4.0	Review of operating model
David Hilty	1/31/2013	1.0	Review POR scenarios and recovery analysis
		<u>515.5</u>	

C - Docket Maintenance / Court Hearings

None during this period.

0.0

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Individual	Date	Hours	Description of Activities
D - Corporate Issues			
Brad Jordan	1/2/2013	1.5	Review of additional employee and compensation related information provided by the Debtors' advisors
Joseph Julian	1/2/2013	1.0	Review of additional employee and compensaton related information provided by the Debtors' advisors
Kaveh Malekianian	1/5/2013	9.0	Cost / compensation structure analysis
Kaveh Malekianian	1/6/2013	4.0	Cost / compensation structure analysis
Kaveh Malekianian	1/7/2013	4.0	Cost / compensation structure analysis
Bryan Goudzwaard	1/8/2013	3.0	Presentation regarding employee matters
Christoph Suter	1/9/2013	4.5	Cost / compensation structure analysis
Kaveh Malekianian	1/9/2013	3.0	Cost / compensation structure analysis
Bryan Goudzwaard	1/9/2013	4.5	Presentation regarding employee matters
Bryan Goudzwaard	1/10/2013	1.0	Presentation regarding employee matters
Kaveh Malekianian	1/13/2013	3.0	Cost / compensation structure analysis
Bryan Goudzwaard	1/13/2013	1.5	Presentation regarding employee matters
Kaveh Malekianian	1/14/2013	5.0	Cost / compensation structure analysis
Arun Reddy	1/14/2013	2.0	Gathering of diligence materials on employee litigation
Christoph Suter	1/14/2013	1.0	Gathering of diligence materials on employee litigation
Bryan Goudzwaard	1/14/2013	1.5	Presentation regarding employee matters
Kaveh Malekianian	1/15/2013	3.0	Cost / compensation structure analysis
Christoph Suter	1/15/2013	4.0	Incentive compensation analysis
Christoph Suter	1/16/2013	5.0	Incentive compensation analysis
Christoph Suter	1/17/2013	6.0	Incentive compensation analysis
Christoph Suter	1/17/2013	0.5	Internal call on incentive compensation
Joseph Julian	1/17/2013	1.0	Internal meeting re: incentive comp and related issues
Kaveh Malekianian	1/18/2013	3.0	Cost / compensation structure analysis
Laura Kimmel	1/18/2013	0.5	Incentive comp analysis
Laura Kimmel	1/18/2013	1.0	Incentive comp analysis
Christoph Suter	1/18/2013	7.0	Incentive compensation analysis
Arun Reddy	1/18/2013	1.0	Review of incentive compensation analysis
Christoph Suter	1/19/2013	3.0	Incentive compensation analysis
Laura Kimmel	1/19/2013	2.0	Review of incentive comp materials
Laura Kimmel	1/21/2013	1.5	Call on incentive comp (incl. prep)
Christoph Suter	1/21/2013	1.0	Call on incentive comp (incl. prep)
Kaveh Malekianian	1/21/2013	9.0	Cost / compensation structure analysis
Christoph Suter	1/21/2013	3.5	Incentive compensation analysis
Joseph Julian	1/22/2013	0.5	Call on incentive compensation (incl. prep)
Arun Reddy	1/22/2013	2.0	Call on incentive compensation (incl. prep)
Laura Kimmel	1/22/2013	2.0	Call on incentive compensation (incl. prep)
Christoph Suter	1/22/2013	2.0	Call on incentive compensation (incl. prep)
Kaveh Malekianian	1/22/2013	3.0	Cost / compensation structure analysis
Joseph Julian	1/22/2013	1.0	Review of various info from A&M re: incentive comp
Kaveh Malekianian	1/23/2013	3.0	Cost / compensation structure analysis
Kaveh Malekianian	1/24/2013	4.0	Cost / compensation structure analysis
Kaveh Malekianian	1/25/2013	5.0	Cost / compensation structure analysis
Christoph Suter	1/25/2013	3.0	Incentive compensation analysis
Kaveh Malekianian	1/28/2013	4.0	Cost / compensation structure analysis
Joseph Julian	1/29/2013	1.0	A&M call re: mgmt incentive comp and G&A analysis
Joseph Julian	1/29/2013	0.5	A&M call re: mgmt incentive comp and G&A analysis
Arun Reddy	1/29/2013	2.0	Call on cost structure (incl. prep)
Laura Kimmel	1/29/2013	1.0	Call on cost structure (incl. prep)
Kaveh Malekianian	1/29/2013	4.0	Cost / compensation structure analysis
Joseph Julian	1/30/2013	1.0	A&M call re: G&A diligence and mgmt incentive comp
Joseph Julian	1/31/2013	2.5	HL team call re: deal team incentive comp structures
Christoph Suter	1/31/2013	5.5	Incentive compensation analysis
Arun Reddy	1/31/2013	2.5	Internal call on incentive comp (incl. prep)
Laura Kimmel	1/31/2013	1.5	Internal call on incentive comp (incl. prep)
Christoph Suter	1/31/2013	1.5	Internal call on incentive comp (incl. prep)

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Individual	Date	Hours	Description of Activities
Joseph Julian	1/31/2013	1.0	Review of HL analyses and related info re: deal team incentive comp structures
		155.0	

E - Communications with UCC & Advisors

David Hilty	1/2/2013	1.0	Met with certain UCC creditors to discuss potential intercreditor treatment options and revised suggestions
Brad Jordan	1/2/2013	1.0	Met with certain UCC creditors to discuss potential intercreditor treatment options and revised suggestions
Anne Davey	1/2/2013	4.0	Met with certain UCC creditors to discuss potential intercreditor treatment options and revised suggestions
Tom Hedus	1/2/2013	4.0	Met with certain UCC creditors to discuss potential intercreditor treatment options and revised suggestions
Lee Miller	1/2/2013	4.0	Met with certain UCC creditors to discuss potential intercreditor treatment options and revised suggestions
William McDavid	1/2/2013	4.0	Met with certain UCC creditors to discuss potential intercreditor treatment options and revised suggestions
Brad Jordan	1/4/2013	1.0	Call with Milbank/FTI to address current POR issues
David Hilty	1/7/2013	0.5	Call with committee Chair on current POR issues and next steps.
Brad Jordan	1/7/2013	0.5	Call with committee Chair on current POR issues and next steps.
Joseph Julian	1/7/2013	0.5	Call with committee Chair on current POR issues and next steps.
Tom Hedus	1/7/2013	0.5	Call with committee Chair on current POR issues and next steps.
Lee Miller	1/7/2013	0.5	Call with committee Chair on current POR issues and next steps.
William McDavid	1/7/2013	0.5	Call with committee Chair on current POR issues and next steps.
Brad Jordan	1/7/2013	0.5	Call with Milbank/FTI to address current POR issues
Arun Reddy	1/7/2013	0.5	Call with Milbank/FTI to address current POR issues
Christoph Suter	1/7/2013	0.5	Call with Milbank/FTI to address current POR issues
David Hilty	1/7/2013	0.5	Weekly Advisors' call (incl. prep)
Arun Reddy	1/7/2013	0.5	Weekly Advisors' call (incl. prep)
Tom Hedus	1/7/2013	1.0	Weekly Advisors' call (incl. prep)
Christoph Suter	1/7/2013	0.5	Weekly Advisors' call (incl. prep)
Lee Miller	1/7/2013	1.0	Weekly Advisors' call (incl. prep)
William McDavid	1/7/2013	1.0	Weekly Advisors' call (incl. prep)
Bryan Goudzwaard	1/7/2013	1.5	Weekly Advisors' call (incl. prep)
Anne Davey	1/7/2013	1.0	Weekly UCC Advisors' call (0.5); Weekly Chair call re: prep for UCC call (0.5)
David Hilty	1/8/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues (incl. prep)
Brad Jordan	1/8/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues (incl. prep)
Joseph Julian	1/8/2013	2.0	Call with certain UCC members and Milbank regarding potential POR terms and issues (incl. prep)
Arun Reddy	1/8/2013	1.5	Call with certain UCC members and Milbank regarding potential POR terms and issues (incl. prep)
Anne Davey	1/8/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues (incl. prep)
Tom Hedus	1/8/2013	1.5	Call with certain UCC members and Milbank regarding potential POR terms and issues (incl. prep)
Bryan Goudzwaard	1/8/2013	1.5	Call with certain UCC members and Milbank regarding potential POR terms and issues (incl. prep)
Lee Miller	1/8/2013	1.5	Call with certain UCC members and Milbank regarding potential POR terms and issues (incl. prep)
David Hilty	1/9/2013	1.0	Advisors call to prepare for UCC subgroup meeting (incl. prep)
Arun Reddy	1/9/2013	0.5	Advisors call to prepare for UCC subgroup meeting (incl. prep)
Anne Davey	1/9/2013	1.0	Advisors call to prepare for UCC subgroup meeting (incl. prep)
Tom Hedus	1/9/2013	1.0	Advisors call to prepare for UCC subgroup meeting (incl. prep)
Christoph Suter	1/9/2013	0.5	Advisors call to prepare for UCC subgroup meeting (incl. prep)
Lee Miller	1/9/2013	1.0	Advisors call to prepare for UCC subgroup meeting (incl. prep)
William McDavid	1/9/2013	1.0	Advisors call to prepare for UCC subgroup meeting (incl. prep)
David Hilty	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
Brad Jordan	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
Joseph Swanson	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
Joseph Julian	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
Arun Reddy	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues

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Individual	Date	Hours	Description of Activities
Anne Davey	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
Tom Hedus	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
Bryan Goudzwaard	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
Christoph Suter	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
Lee Miller	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
William McDavid	1/10/2013	1.0	Call with certain UCC members re: POR terms and issues
David Hilty	1/14/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues
Brad Jordan	1/14/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues
Joseph Julian	1/14/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues
Anne Davey	1/14/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues
Tom Hedus	1/14/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues
Bryan Goudzwaard	1/14/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues
Lee Miller	1/14/2013	1.0	Call with certain UCC members and Milbank regarding potential POR terms and issues
David Hilty	1/14/2013	1.0	Call with UCC Chair on key issues and next steps
Brad Jordan	1/14/2013	1.0	Call with UCC Chair on key issues and next steps
Joseph Julian	1/14/2013	1.0	Call with UCC Chair on key issues and next steps
Arun Reddy	1/14/2013	0.5	Call with UCC Chair on key issues and next steps
Anne Davey	1/14/2013	1.0	Call with UCC Chair on key issues and next steps
Tom Hedus	1/14/2013	1.0	Call with UCC Chair on key issues and next steps
Bryan Goudzwaard	1/14/2013	1.0	Call with UCC Chair on key issues and next steps
Christoph Suter	1/14/2013	0.5	Call with UCC Chair on key issues and next steps
Lee Miller	1/14/2013	1.0	Call with UCC Chair on key issues and next steps
William McDavid	1/14/2013	1.0	Call with UCC Chair on key issues and next steps
Joseph Julian	1/14/2013	0.5	Weekly Advisors' call
Arun Reddy	1/14/2013	0.5	Weekly Advisors' call
Tom Hedus	1/14/2013	0.5	Weekly Advisors' call
Christoph Suter	1/14/2013	0.5	Weekly Advisors' call
Lee Miller	1/14/2013	0.5	Weekly Advisors' call
William McDavid	1/14/2013	0.5	Weekly Advisors' call
David Hilty	1/15/2013	1.5	Call with Committee members re: POR and recoveries (incl. prep)
Joseph Swanson	1/15/2013	1.5	Call with Committee members re: POR and recoveries (incl. prep)
Arun Reddy	1/15/2013	1.5	Call with Committee members re: POR and recoveries (incl. prep)
Tom Hedus	1/15/2013	2.0	Call with Committee members re: POR and recoveries (incl. prep)
Bryan Goudzwaard	1/15/2013	3.0	Call with Committee members re: POR and recoveries (incl. prep)
Christoph Suter	1/15/2013	1.5	Call with Committee members re: POR and recoveries (incl. prep)
Lee Miller	1/15/2013	2.0	Call with Committee members re: POR and recoveries (incl. prep)
William McDavid	1/15/2013	2.0	Call with Committee members re: POR and recoveries (incl. prep)
Brad Jordan	1/15/2013	1.0	Call with Milbank and UCC Chair on latest developments, open issues, and plans for next steps
Anne Davey	1/15/2013	1.0	Call with Milbank and UCC Chair on latest developments, open issues, and plans for next steps
Anne Davey	1/15/2013	0.5	Call with UCC Chair re: latest developments
David Hilty	1/15/2013	1.0	Calls with certain UCC members and Milbank regarding potential POR terms and issues
Brad Jordan	1/15/2013	1.0	Calls with certain UCC members and Milbank regarding potential POR terms and issues
Anne Davey	1/15/2013	2.5	Calls with certain UCC members and Milbank regarding potential POR terms and issues
Brad Jordan	1/15/2013	1.0	Calls with Milbank to determine prospects of various plan structures and economic splits among unsecured creditors
Brad Jordan	1/15/2013	2.5	Calls with various UCC creditors to discuss proposed plan structures and economic splits to propose to other UCC members
Anne Davey	1/16/2013	1.5	Call with certain UCC members re: POR terms and issues
Joseph Julian	1/16/2013	1.0	Call with UCC Chair re: explanation of scenario
Anne Davey	1/16/2013	1.0	Call with UCC Chair re: explanation of scenario
Tom Hedus	1/16/2013	1.0	Call with UCC Chair re: explanation of scenario
Lee Miller	1/16/2013	1.0	Call with UCC Chair re: explanation of scenario
William McDavid	1/16/2013	1.0	Call with UCC Chair re: explanation of scenario
Joseph Julian	1/16/2013	1.0	HL/Milbank call re: intercreditor discussions
Joseph Julian	1/16/2013	1.0	Review of POR materials/recovery analyses
David Hilty	1/22/2013	1.0	Calls with Milbank and UCC members regarding plan issues and potential economic splits
Brad Jordan	1/22/2013	1.0	Calls with Milbank and UCC members regarding plan issues and potential economic splits
Joseph Swanson	1/22/2013	1.5	UCC call re: POR terms and issues (incl. prep)

Detailed Hours by Task Code
 January 1, 2013 - January 31, 2013

Individual	Date	Hours	Description of Activities
Joseph Julian	1/22/2013	1.5	UCC call re: POR terms and issues (incl. prep)
Arun Reddy	1/22/2013	1.0	UCC call re: POR terms and issues (incl. prep)
Anne Davey	1/22/2013	1.0	UCC call re: POR terms and issues (incl. prep)
Laura Kimmel	1/22/2013	1.0	UCC call re: POR terms and issues (incl. prep)
Tom Hedus	1/22/2013	2.0	UCC call re: POR terms and issues (incl. prep)
Bryan Goudzwaard	1/22/2013	1.5	UCC call re: POR terms and issues (incl. prep)
Christoph Suter	1/22/2013	1.0	UCC call re: POR terms and issues (incl. prep)
Lee Miller	1/22/2013	2.0	UCC call re: POR terms and issues (incl. prep)
William McDavid	1/22/2013	2.0	UCC call re: POR terms and issues (incl. prep)
David Hilty	1/23/2013	2.5	Calls with Milbank and UCC members regarding plan issues and potential economic splits
Brad Jordan	1/23/2013	2.5	Calls with Milbank and UCC members regarding plan issues and potential economic splits
Joseph Julian	1/23/2013	1.0	HL internal meeting re: various POR work-streams and discussions
Joseph Julian	1/23/2013	1.0	Review various POR related analyses for UCC
Joseph Swanson	1/23/2013	1.0	UCC call re: POR terms and issues (incl. prep)
Joseph Julian	1/23/2013	1.5	UCC call re: POR terms and issues (incl. prep)
Arun Reddy	1/23/2013	1.0	UCC call re: POR terms and issues (incl. prep)
Anne Davey	1/23/2013	2.5	UCC call re: POR terms and issues (incl. prep)
Laura Kimmel	1/23/2013	1.0	UCC call re: POR terms and issues (incl. prep)
Tom Hedus	1/23/2013	3.0	UCC call re: POR terms and issues (incl. prep)
Bryan Goudzwaard	1/23/2013	2.0	UCC call re: POR terms and issues (incl. prep)
Christoph Suter	1/23/2013	1.0	UCC call re: POR terms and issues (incl. prep)
Lee Miller	1/23/2013	2.0	UCC call re: POR terms and issues (incl. prep)
William McDavid	1/23/2013	2.0	UCC call re: POR terms and issues (incl. prep)
David Hilty	1/24/2013	4.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Brad Jordan	1/24/2013	4.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Joseph Swanson	1/24/2013	2.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Joseph Julian	1/24/2013	1.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Arun Reddy	1/24/2013	2.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Anne Davey	1/24/2013	7.5	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Laura Kimmel	1/24/2013	2.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Tom Hedus	1/24/2013	4.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Bryan Goudzwaard	1/24/2013	3.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Christoph Suter	1/24/2013	2.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
Lee Miller	1/24/2013	4.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
William McDavid	1/24/2013	4.0	UCC meeting and conference call to discuss plan structures and economic splits (incl. prep)
David Hilty	1/27/2013	1.0	Call with Milbank to discuss plan issues and next steps given recent exclusivity extension
Brad Jordan	1/27/2013	1.0	Call with Milbank to discuss plan issues and next steps given recent exclusivity extension
Anne Davey	1/28/2013	0.5	Call with Milbank to coordinate change of control analysis
Joseph Julian	1/28/2013	1.5	Calls with UCC and Chair and related preparation
Bryan Goudzwaard	1/28/2013	1.0	Calls with UCC and Chair and related preparation
Joseph Julian	1/28/2013	1.0	UCC Advisors call re: current issues and next steps
Anne Davey	1/28/2013	1.0	UCC Advisors call re: current issues and next steps
Brad Jordan	1/28/2013	1.0	UCC Advisors call re: current issues and next steps
Tom Hedus	1/28/2013	1.0	UCC Advisors call re: current issues and next steps
Lee Miller	1/28/2013	1.0	UCC Advisors call re: current issues and next steps
William McDavid	1/28/2013	1.0	UCC Advisors call re: current issues and next steps
Joseph Julian	1/28/2013	1.0	Various HL internal update calls
Anne Davey	1/29/2013	0.5	Call with Committee member
Tom Hedus	1/29/2013	0.5	Call with Committee member

Detailed Hours by Task Code
 January 1, 2013 - January 31, 2013

Individual	Date	Hours	Description of Activities
Lee Miller	1/29/2013	0.5	Call with Committee member
William McDavid	1/29/2013	0.5	Call with Committee member
David Hilty	1/29/2013	1.5	Calls with individual UCC members re: plans on potential solutions to intercreditor issues
Brad Jordan	1/29/2013	1.5	Calls with individual UCC members re: plans on potential solutions to intercreditor issues
David Hilty	1/30/2013	1.0	Discussions with UCC Chair regarding potential solutions to intercreditor issues and plan of reorganization
Brad Jordan	1/30/2013	1.0	Discussions with UCC Chair regarding potential solutions to intercreditor issues and plan of reorganization
Joseph Julian	1/30/2013	1.0	HL calls re: update on various business plan/forecast related work-streams
William McDavid	1/31/2013	0.5	Call with Committee member
Brad Jordan	1/31/2013	6.0	Meeting with UCC member in Bahrain on potential solutions to intercreditor issues and plan of reorganization
		218.0	

F - Communications with Debtors & Advisors

Joseph Julian	1/4/2013	1.0	Weekly update call with A&M, Rothschild, and FTI
Arun Reddy	1/4/2013	1.0	Weekly update call with A&M, Rothschild, and FTI
Anne Davey	1/4/2013	1.0	Weekly update call with A&M, Rothschild, and FTI
Tom Hedus	1/4/2013	1.0	Weekly update call with A&M, Rothschild, and FTI
Bryan Goudzwaard	1/4/2013	1.0	Weekly update call with A&M, Rothschild, and FTI
Christoph Suter	1/4/2013	1.0	Weekly update call with A&M, Rothschild, and FTI
Lee Miller	1/4/2013	1.0	Weekly update call with A&M, Rothschild, and FTI
William McDavid	1/4/2013	1.0	Weekly update call with A&M, Rothschild, and FTI
Brad Jordan	1/8/2013	0.5	Call with A&M regarding plan issues
Bryan Goudzwaard	1/8/2013	2.0	Call with Debtors and related preparation
Bryan Goudzwaard	1/9/2013	3.5	Calls with Debtors and related preparation
Christoph Suter	1/10/2013	0.5	Call with A&M on portfolio asset
Bryan Goudzwaard	1/10/2013	0.5	Call with Debtors' advisors and related preparation
Joseph Julian	1/10/2013	1.0	Update call with A&M re: mgmt incentive programs
Arun Reddy	1/10/2013	2.0	Update call with A&M re: mgmt incentive programs
Anne Davey	1/11/2013	1.0	Call with A&M re: potential asset issue
Brad Jordan	1/11/2013	1.0	Discussion with Rothschild and A&M on current issues and plan terms
Bryan Goudzwaard	1/11/2013	1.0	Various calls with Debtors' advisors
Anne Davey	1/11/2013	1.0	Weekly call with A&M, Rothschild, and FTI re: status of assets and current issues
Joseph Julian	1/11/2013	1.0	Weekly update call with A&M
Arun Reddy	1/11/2013	1.0	Weekly update call with A&M
Tom Hedus	1/11/2013	1.0	Weekly update call with A&M
Christoph Suter	1/11/2013	1.0	Weekly update call with A&M
Lee Miller	1/11/2013	1.0	Weekly update call with A&M
William McDavid	1/11/2013	1.0	Weekly update call with A&M
Christoph Suter	1/17/2013	1.0	Call on post-reorg cost structure
Brad Jordan	1/17/2013	0.5	Call with A&M regarding analysis of potential convenience class plan component
Bryan Goudzwaard	1/17/2013	2.5	Various calls with Debtors' advisors
Arun Reddy	1/18/2013	2.5	Call on cost structure (incl. prep)
Laura Kimmel	1/18/2013	1.0	Call on G&A costs
Christoph Suter	1/18/2013	1.0	Call on post-reorg cost structure
Brad Jordan	1/18/2013	1.0	Update call on current issues with A&M and Rothschild
Joseph Julian	1/18/2013	1.0	Weekly call with A&M, Rothschild, and FTI re: status of assets and current issues
Anne Davey	1/18/2013	1.0	Weekly call with A&M, Rothschild, and FTI re: status of assets and current issues
Laura Kimmel	1/18/2013	0.5	Weekly call with A&M, Rothschild, and FTI re: status of assets and current issues
Tom Hedus	1/18/2013	1.0	Weekly call with A&M, Rothschild, and FTI re: status of assets and current issues
Bryan Goudzwaard	1/18/2013	1.0	Weekly call with A&M, Rothschild, and FTI re: status of assets and current issues
Christoph Suter	1/18/2013	0.5	Weekly call with A&M, Rothschild, and FTI re: status of assets and current issues
Lee Miller	1/18/2013	1.0	Weekly call with A&M, Rothschild, and FTI re: status of assets and current issues
William McDavid	1/18/2013	1.0	Weekly call with A&M, Rothschild, and FTI re: status of assets and current issues
Bryan Goudzwaard	1/21/2013	1.0	Calls with Debtors' advisors and related preparation
Bryan Goudzwaard	1/21/2013	1.0	Calls with UCC advisors and Chair and related preparation
Brad Jordan	1/22/2013	1.0	Call to discuss terms and structure of potential plan securities
Bryan Goudzwaard	1/22/2013	0.5	Calls with Debtors' advisors and related preparation

Detailed Hours by Task Code
 January 1, 2013 - January 31, 2013

Individual	Date	Hours	Description of Activities
Bryan Goudzwaard	1/25/2013	0.5	Call with Debtors' advisors and related preparation
Brad Jordan	1/25/2013	1.0	Update call on current issues with A&M and Rothschild
Christoph Suter	1/29/2013	1.0	Call on post-reorg cost structure
Bryan Goudzwaard	1/29/2013	0.5	Call with Debtors' advisors and related preparation
Anne Davey	1/30/2013	0.5	Call with A&M re: foreign real estate deal update
Brad Jordan	1/31/2013	1.0	Meeting with Arcapita management in their offices in Bahrain
		52.5	

G - Communications with non-UCC creditors

Brad Jordan	1/2/2013	1.0	Call with advisors to the Ad Hoc committee of AIHL creditors
Brad Jordan	1/29/2013	1.0	Call with Ad Hoc murabaha creditors regarding their issues and plans to move forward
		2.0	

H - Cash Management & DIP

Brad Jordan	1/3/2013	0.5	Discussion with Milbank on exit financing process and potentially interested parties
Brad Jordan	1/3/2013	1.0	Review of proposed exit facility term sheet
Anne Davey	1/3/2013	0.5	Review of proposed exit facility term sheet
Anne Davey	1/6/2013	1.0	Emails with A&M re: DIP term
Brad Jordan	1/6/2013	1.0	Reviewed memo to UCC regarding certain issues related to POR and DIP requirements
Anne Davey	1/7/2013	3.0	Review of DIP terms (0.5); research on specific term (2.5)
Anne Davey	1/8/2013	1.0	Calls/emails with Milbank and A&M re: specific DIP term
Tom Hedus	1/9/2013	4.0	Analysis of DIP budget and preparation of presentation
Lee Miller	1/9/2013	2.0	DIP budget analysis
Brad Jordan	1/10/2013	0.5	Call with Milbank regarding potential plan treatment for secured creditor and term sheet status
Anne Davey	1/10/2013	0.5	Review of monthly budget
Anne Davey	1/13/2013	1.5	Investigated requested RIF in the monthly budget
Brad Jordan	1/22/2013	1.0	Analysis of interim liquidity requirements and estimated borrowing needs through end of Chapter 11 and post-exit
Tom Hedus	1/24/2013	4.0	UCC meeting and conference call to discuss plan structures and economic splits
Brad Jordan	1/25/2013	1.5	Review of updated financial forecast from A&M
Tom Hedus	1/25/2013	5.0	Review wind down model from A&M
		28.0	

I - Portfolio Analysis

Joseph Julian	1/3/2013	1.0	Call with deal team and A&M re: [REDACTED]
Joseph Julian	1/3/2013	0.5	HL discussion re: [REDACTED] presentation
Joseph Julian	1/3/2013	1.0	Review of [REDACTED] presentation
Bryan Goudzwaard	1/3/2013	2.0	Review of materials provided by Debtors' advisors
Tom Hedus	1/4/2013	2.0	Analyze fee stream agreements
Bryan Goudzwaard	1/4/2013	1.5	Review of materials provided by A&M
Bryan Goudzwaard	1/5/2013	3.5	Asset update presentation
Bryan Goudzwaard	1/6/2013	5.0	Asset update presentation
Bryan Goudzwaard	1/7/2013	4.5	Asset update presentation
Anne Davey	1/7/2013	2.0	Review of monetization schedule
Brad Jordan	1/7/2013	1.0	Review of portfolio investments in preparation for further diligence/update calls with deal team management
Brad Jordan	1/8/2013	1.5	Call with US PE deal team re: status of investments and diligence of exit prospects
Arun Reddy	1/8/2013	1.0	Call with US PE deal team re: status of investments and diligence of exit prospects
Anne Davey	1/8/2013	1.5	Call with US PE deal team re: status of investments and diligence of exit prospects
Tom Hedus	1/8/2013	1.0	Call with US PE deal team re: status of investments and diligence of exit prospects
Christoph Suter	1/8/2013	1.0	Call with US PE deal team re: status of investments and diligence of exit prospects
Lee Miller	1/8/2013	1.0	Call with US PE deal team re: status of investments and diligence of exit prospects
William McDavid	1/8/2013	1.0	Call with US PE deal team re: status of investments and diligence of exit prospects
Brad Jordan	1/9/2013	1.0	Call with US Real Estate team re: status of investments and diligence of exit prospects
Anne Davey	1/9/2013	1.0	Call with US Real Estate team re: status of investments and diligence of exit prospects
Joseph Julian	1/9/2013	0.5	Internal call re: status of [REDACTED] update
Joseph Julian	1/10/2013	1.0	A&M call re: [REDACTED] assets/update
Christoph Suter	1/11/2013	4.5	Deal funding analysis
Christoph Suter	1/12/2013	8.0	Presentation on portfolio asset

Detailed Hours by Task Code
 January 1, 2013 - January 31, 2013

Individual	Date	Hours	Description of Activities
Christoph Suter	1/13/2013	8.0	Presentation on portfolio asset
Joseph Julian	1/14/2013	1.5	A&M call re: deal funding/budget
Arun Reddy	1/14/2013	0.5	Call on portfolio asset
Anne Davey	1/14/2013	0.5	Call with ME real estate deal team to discuss status of investments and diligence exit prospects
Brad Jordan	1/14/2013	1.0	Call with middle east real estate team to discuss status of investments and diligence exit prospects
Christoph Suter	1/14/2013	0.5	Call with Milbank on portfolio asset
Christoph Suter	1/14/2013	1.5	Diligence on portfolio asset
Joseph Julian	1/14/2013	1.5	[REDACTED] update call
David Hilty	1/15/2013	1.5	Review portfolio update
Arun Reddy	1/15/2013	2.0	Update call on portfolio asset (incl. prep)
Bryan Goudzwaard	1/16/2013	1.0	Asset update call with Debtors and Debtors' advisors and related preparation
Laura Kimmel	1/17/2013	0.5	Diligence for portfolio asset
Christoph Suter	1/17/2013	0.5	Diligence for portfolio asset
Joseph Julian	1/17/2013	1.5	[REDACTED] update call
Laura Kimmel	1/18/2013	0.5	Diligence for portfolio asset
Christoph Suter	1/18/2013	0.5	Diligence for portfolio asset
Laura Kimmel	1/23/2013	1.0	Diligence on portfolio asset
Christoph Suter	1/23/2013	1.5	Diligence on portfolio asset
Joseph Julian	1/23/2013	1.0	Review portfolio info/analysis
Arun Reddy	1/24/2013	1.5	Call on portfolio asset (incl. prep)
Laura Kimmel	1/24/2013	1.0	Call on portfolio asset (incl. prep)
Christoph Suter	1/24/2013	0.5	Call on portfolio asset (incl. prep)
Joseph Julian	1/24/2013	1.0	HL internal calls re: portfolio analyses and work-streams
Christoph Suter	1/24/2013	2.0	Presentation on portfolio asset
Joseph Julian	1/24/2013	1.5	review various info/materials re: portfolio analysis
Joseph Julian	1/24/2013	1.0	Update call [REDACTED] deal team
Joseph Julian	1/24/2013	1.0	Update call with [REDACTED]deal team
Joseph Julian	1/25/2013	1.0	Review draft info for UCC
Laura Kimmel	1/27/2013	0.5	Presentation on portfolio asset
Christoph Suter	1/27/2013	7.0	Presentation on portfolio asset
Tom Hedus	1/28/2013	3.0	Analysis of portfolio of assets by geography
Brad Jordan	1/28/2013	0.5	Call with A&M regarding strategic issues and next steps with regard to venture capital investments
Laura Kimmel	1/28/2013	1.5	Diligence on portfolio asset
Christoph Suter	1/28/2013	4.0	Diligence on portfolio asset
Arun Reddy	1/28/2013	2.0	Review of Presentation on portfolio asset
Joseph Julian	1/28/2013	1.0	Review of UCC pres materials re: [REDACTED] update
Tom Hedus	1/29/2013	3.0	Analysis of portfolio of assets by geography
Laura Kimmel	1/29/2013	0.5	Diligence on portfolio asset
Christoph Suter	1/29/2013	1.0	Diligence on portfolio asset
Tom Hedus	1/30/2013	5.0	Analysis of portfolio of assets by geography
William McDavid	1/31/2013	1.0	Review of [REDACTED] financing documents
		115.0	

J - Deal Funding

Bryan Goudzwaard	1/11/2013	2.0	Deal funding analysis
William McDavid	1/11/2013	5.5	Prepare deal funding presentation
Tom Hedus	1/11/2013	5.0	Prepare February deal funding presentation
Lee Miller	1/11/2013	3.0	Prepare February deal funding presentation
Anne Davey	1/11/2013	1.0	Review of deal funding presentation
William McDavid	1/12/2013	1.5	Prepare deal funding presentation
Brad Jordan	1/12/2013	1.0	Review of draft slides for UCC related to requested deal funding for next six week period
William McDavid	1/13/2013	1.0	Prepare deal funding presentation
Bryan Goudzwaard	1/14/2013	1.0	Asset update call with Debtors' advisors and related preparation
Anne Davey	1/14/2013	1.0	Deal funding presentation
William McDavid	1/14/2013	1.0	Prepare deal funding presentation
Bryan Goudzwaard	1/15/2013	1.0	Deal funding summary
		24.0	

Detailed Hours by Task Code
 February 1, 2013 - February 28, 2013

Individual	Date	Hours	Description of Activities
A - Case Administration			
Brad Jordan	2/1/2013	12.0	Return from Bahrain meetings
Lee Miller	2/6/2013	1.5	Prepare conflicts check
Tom Hedus	2/7/2013	1.5	Compilation of hours and expenses
Christoph Suter	2/8/2013	1.5	Prepare hours
Tom Hedus	2/11/2013	1.0	Compilation of hours and expenses and fee statement
Christoph Suter	2/11/2013	1.5	Fee application
Laura Kimmel	2/11/2013	0.5	Review of fee application
William McDavid	2/12/2013	1.0	Begin preparing fee application
Lee Miller	2/13/2013	3.0	Prepare January fee statement
Joseph Julian	2/14/2013	1.0	Preparation of hours
Tom Hedus	2/15/2013	1.0	Fee statement and fee app preparation
Arun Reddy	2/18/2013	6.0	Travel from London
Lee Miller	2/20/2013	3.0	Prepare January Fee Statement
Lee Miller	2/20/2013	3.0	Prepare materials for NY meeting
William McDavid	2/20/2013	1.0	Review monthly fee statement
Tom Hedus	2/21/2013	1.0	Compilation of hours and expenses
Arun Reddy	2/22/2013	6.0	Travel to London
Lee Miller	2/28/2013	1.5	Data room maintenance
		47.0	
B - Plan of Reorganization			
David Hilty	2/1/2013	1.0	Call on summary of Bahrain meetings on economic split
William McDavid	2/1/2013	2.5	Plan of reorganization waterfall scenarios and scenario reconciliation
William McDavid	2/1/2013	0.5	Provide latest master claims summary to Committee member and reconcile claims figures
Lee Miller	2/1/2013	0.5	Provide latest master claims summary to Committee member and reconcile claims figures
Brad Jordan	2/1/2013	1.5	Review and summary of intercreditor arrangements agreed to in meetings in Bahrain
Anne Davey	2/1/2013	0.5	Review of spreadsheet of plan terms
Brad Jordan	2/2/2013	1.5	Prep of analysis and correspondence with CBB regarding terms and estimated recovery profiles of agreement from meetings in Bahrain
William McDavid	2/2/2013	0.5	Prepare claims summary for Committee member
Lee Miller	2/2/2013	1.0	Prepare claims summary for Committee member
William McDavid	2/2/2013	7.5	Prepare presentation on agreed-upon economics
Anne Davey	2/2/2013	5.0	Presentation re: plan term sheet
David Hilty	2/2/2013	1.0	Review and edit revised plan term sheet
David Hilty	2/2/2013	0.5	Review G&A presentation
William McDavid	2/3/2013	6.5	Prepare presentation on agreed-upon economics
Anne Davey	2/3/2013	4.0	Presentation re: plan term sheet
William McDavid	2/3/2013	2.5	Side-by-side analysis of various plan of reorganization waterfall scenarios
Bryan Goudzwaard	2/4/2013	2.5	Presentation on G&A costs
Christoph Suter	2/4/2013	3.0	Presentation on G&A costs
Bryan Goudzwaard	2/4/2013	3.0	Analysis of G&A costs
Christoph Suter	2/4/2013	6.0	Analysis of G&A costs
William McDavid	2/4/2013	1.5	Crossover analysis (rights offering claims)
William McDavid	2/4/2013	1.5	Plan of reorganization waterfall scenarios
Laura Kimmel	2/4/2013	0.5	Presentation on G&A costs
Laura Kimmel	2/4/2013	2.0	Review of G&A Cost Analyses
Arun Reddy	2/4/2013	1.0	Review of Materials on G&A costs
Brad Jordan	2/4/2013	1.0	Review of revised draft of plan term sheet to discuss with UCC members
Anne Davey	2/4/2013	2.5	Review of revised term sheet
William McDavid	2/4/2013	0.5	Update and distribute presentation on agreed-upon economics
Bryan Goudzwaard	2/5/2013	6.5	Analysis of G&A costs
Christoph Suter	2/5/2013	7.0	Analysis of G&A costs
William McDavid	2/5/2013	6.5	Crossover analysis (rights offering claims)
Bryan Goudzwaard	2/5/2013	0.5	Prepare operating model
Christoph Suter	2/5/2013	1.0	Prepare operating model
William McDavid	2/5/2013	1.0	Prepare summary security allocation schedule
David Hilty	2/5/2013	0.5	Review plan framework and recovery presentation
Brad Jordan	2/5/2013	1.5	Review and analysis of potential plan frameworks and impact on cash flows.
Laura Kimmel	2/5/2013	4.0	Review of G&A Cost analyses

Detailed Hours by Task Code
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Individual	Date	Hours	Description of Activities
Anne Davey	2/5/2013	1.5	Review of latest wind down model
Arun Reddy	2/5/2013	1.0	Review of Materials on G&A costs
Bryan Goudzwaard	2/6/2013	5.0	Analysis of G&A costs
Christoph Suter	2/6/2013	5.5	Analysis of G&A costs
Bryan Goudzwaard	2/6/2013	1.0	Diligence on G&A costs
Christoph Suter	2/6/2013	2.5	Diligence on G&A costs
David Hilty	2/6/2013	1.0	Discuss alternate asset managers
Brad Jordan	2/6/2013	1.0	Discussion and analysis of potential alternative asset managers for post-exit period
Laura Kimmel	2/6/2013	1.5	G&A cost analysis
Lee Miller	2/6/2013	0.5	Prepare materials for Rothschild
Bryan Goudzwaard	2/6/2013	2.0	Presentation on G&A costs
Christoph Suter	2/6/2013	2.5	Presentation on G&A costs
Joseph Julian	2/6/2013	1.5	Review draft HL analysis on stand-alone plan
William McDavid	2/6/2013	1.0	Review exit facility term sheet
Laura Kimmel	2/6/2013	2.0	Review of G&A cost analyses
Anne Davey	2/6/2013	4.0	Review of latest wind down model
Arun Reddy	2/6/2013	1.5	Review of materials on G&A costs
William McDavid	2/6/2013	8.0	Update operating model
Tom Hedus	2/7/2013	7.0	Analysis and preparation of operating/wind down model
Bryan Goudzwaard	2/7/2013	3.0	Presentation on G&A costs
Christoph Suter	2/7/2013	3.0	Presentation on G&A costs
Tom Hedus	2/7/2013	2.0	Analysis of Debtors proposed draft plan
Anne Davey	2/7/2013	1.5	Asset manager presentation
Laura Kimmel	2/7/2013	1.0	G&A cost analysis
Tom Hedus	2/7/2013	3.0	Preparation of overview of UCC plan agreement
Anne Davey	2/7/2013	1.0	Review of one pager re: plan terms
Anne Davey	2/7/2013	2.0	Review of plan term sheet
William McDavid	2/8/2013	1.5	AIML fee analysis
Tom Hedus	2/8/2013	4.5	Analysis and preparation of operating/wind down model
Tom Hedus	2/8/2013	3.5	Analysis of Debtors filed plan and disclosure statement
Bryan Goudzwaard	2/8/2013	1.5	Presentation on G&A costs
Christoph Suter	2/8/2013	2.0	Presentation on G&A costs
William McDavid	2/8/2013	3.5	Review and prepare analysis of Debtors' filed plan and disclosure statement
Anne Davey	2/8/2013	2.0	Review of accrual analysis
Anne Davey	2/8/2013	1.5	Review of latest wind down model
David Hilty	2/8/2013	1.0	Review plan and disclosure statement filed
Anne Davey	2/8/2013	1.5	Reviewed recoveries based on latest plan term sheet
William McDavid	2/8/2013	6.0	Update operating model
Anne Davey	2/8/2013	3.5	Worked with Milbank re: DS/POR figures and warrants
Bryan Goudzwaard	2/9/2013	1.0	Presentation on G&A costs
William McDavid	2/9/2013	1.0	AIML fee analysis
Tom Hedus	2/9/2013	2.0	Analysis of Debtors filed Plan and Disclosure Statement
Bryan Goudzwaard	2/9/2013	0.5	Asset manager research
Christoph Suter	2/9/2013	1.5	Asset manager research
Lee Miller	2/9/2013	3.0	Claims analysis
William McDavid	2/9/2013	0.5	Internal call re: Plan economics presentation
Tom Hedus	2/9/2013	5.0	Preparation of Presentation on Debtors filed plan
William McDavid	2/9/2013	4.0	Prepare presentation summarizing Plan economics
Christoph Suter	2/9/2013	2.0	Presentation on G&A costs
Anne Davey	2/9/2013	3.0	Presentation re: POR terms
Joseph Julian	2/9/2013	1.5	Review draft POR
Anne Davey	2/9/2013	2.5	Review of Debtors POR and DS filed
Brad Jordan	2/9/2013	3.0	Review of plan documents and disclosure statement filed by the Debtors
William McDavid	2/9/2013	0.5	Review reconciliation of Debtors' / HL claim figures
William McDavid	2/9/2013	2.0	Update plan of reorganization waterfall scenarios based on Debtors' filed plan and disclosure statement
Bryan Goudzwaard	2/10/2013	0.5	Asset manager research
Christoph Suter	2/10/2013	1.0	Asset manager research
William McDavid	2/10/2013	0.5	Discuss filed plan and disclosure statement with Rothschild
Christoph Suter	2/10/2013	1.5	Gathering of diligence Materials
Bryan Goudzwaard	2/10/2013	1.0	Gathering of diligence Materials

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Individual	Date	Hours	Description of Activities
William McDavid	2/10/2013	0.5	Internal call re: Plan economics presentation
Tom Hedus	2/10/2013	7.0	Preparation of presentation on Debtors filed Plan
William McDavid	2/10/2013	7.5	Prepare presentation summarizing Plan economics
Bryan Goudzwaard	2/10/2013	2.0	Presentation on G&A costs
Christoph Suter	2/10/2013	2.0	Presentation on G&A costs
Anne Davey	2/10/2013	5.0	Presentation re: POR terms
William McDavid	2/10/2013	1.0	Review and analyze Debtors' filed plan and disclosure statement
Anne Davey	2/10/2013	2.0	Review of Debtors POR and DS filed
Brad Jordan	2/10/2013	4.0	Review of plan documents and disclosure statement filed by the Debtors
Bryan Goudzwaard	2/11/2013	3.0	Analysis of G&A costs
Christoph Suter	2/11/2013	3.5	Analysis of G&A costs
Brad Jordan	2/11/2013	2.5	Analysis of other plan terms and back up data provided by Rothschild and A&M
William McDavid	2/11/2013	2.5	Analysis of warrants contemplated in Debtors' filed plan and disclosure statement
Laura Kimmel	2/11/2013	1.0	Call on G&A costs
Bryan Goudzwaard	2/11/2013	1.0	Call on G&A costs
Christoph Suter	2/11/2013	1.0	Call on G&A costs
Arun Reddy	2/11/2013	2.5	Call on G&A costs + prep
Joseph Julian	2/11/2013	1.0	Draft email re: POR diligence requests
Brad Jordan	2/11/2013	2.0	Preparation of discussion materials for UCC call on Tuesday morning
William McDavid	2/11/2013	2.5	Prepare disclosure statement summary sheet
David Hilty	2/11/2013	1.0	Review and discuss plan and asset manager issues with Brad Jordan
Joseph Julian	2/11/2013	1.0	Review draft POR
Laura Kimmel	2/11/2013	0.5	Review of asset manager research
Anne Davey	2/11/2013	1.0	Review of DS summary sheet
Anne Davey	2/11/2013	4.0	Review of latest wind down model
David Hilty	2/11/2013	1.0	Review presentation to UCC on plan recoveries
William McDavid	2/11/2013	6.0	Syndication company analysis
Anne Davey	2/11/2013	1.0	Warrant analysis
Laura Kimmel	2/12/2013	2.0	Analysis of G&A costs
Bryan Goudzwaard	2/12/2013	3.5	Analysis of G&A costs
Christoph Suter	2/12/2013	3.5	Analysis of G&A costs
William McDavid	2/12/2013	1.0	Claims reconciliation call
Joseph Julian	2/12/2013	1.0	HL internal discussions re: various POR issues and work-streams
William McDavid	2/12/2013	1.5	Prepare and review January timesheets
Joseph Julian	2/12/2013	1.0	Review draft POR materials/docs
Brad Jordan	2/12/2013	1.5	Review of draft go forward projections
Brad Jordan	2/12/2013	1.0	Review of draft liquidation analysis prepared by the Debtors' advisors
Anne Davey	2/12/2013	2.5	Review of projections from Debtor's advisors
William McDavid	2/12/2013	1.5	Side-by-side comparison of exit facility term sheets
Anne Davey	2/12/2013	2.0	Syndication analysis
William McDavid	2/12/2013	3.0	Syndication company analysis
William McDavid	2/12/2013	2.0	Update operating model
Lee Miller	2/12/2013	3.0	Update operating model
Joseph Julian	2/13/2013	1.0	A&M call re: planning for NY meetings
Bryan Goudzwaard	2/13/2013	1.0	Analysis of G&A costs
Christoph Suter	2/13/2013	1.0	Analysis of G&A costs
Tom Hedus	2/13/2013	3.0	Analysis of potential asset management options
Joseph Julian	2/13/2013	1.0	Internal calls re: stand-alone plan G&A analysis
Joseph Julian	2/13/2013	1.0	Internal calls re: various POR diligence and work-streams
Joseph Julian	2/13/2013	1.0	Internal meeting re: de-brief on A&M calls
William McDavid	2/13/2013	6.0	Prepare teaser presentation for potential asset managers
Anne Davey	2/13/2013	4.0	Reviewed teaser presentation re: asset manager
Bryan Goudzwaard	2/14/2013	4.0	Analysis of G&A costs
Christoph Suter	2/14/2013	6.5	Analysis of G&A costs
Tom Hedus	2/14/2013	4.0	Analysis of potential asset management options
Anne Davey	2/14/2013	3.5	Asset manager presentation
Joseph Julian	2/14/2013	1.0	HL internal discussions re: various POR issues and work-streams
Lee Miller	2/14/2013	0.5	Internal call for meeting prep
Bryan Goudzwaard	2/14/2013	1.0	Internal prep call
Christoph Suter	2/14/2013	1.5	Internal prep call
Arun Reddy	2/14/2013	2.0	Internal prep call + follow-up

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Individual	Date	Hours	Description of Activities
Laura Kimmel	2/14/2013	1.5	Internal prep call + follow-up
William McDavid	2/14/2013	5.0	Prepare UCC slides on asset manager considerations
Anne Davey	2/14/2013	1.5	Syndication analysis
William McDavid	2/14/2013	3.0	Syndication company analysis
William McDavid	2/14/2013	1.0	Update operating model
Bryan Goudzwaard	2/15/2013	3.0	Analysis of G&A costs
Christoph Suter	2/15/2013	4.0	Analysis of G&A costs
Tom Hedus	2/15/2013	3.0	Analysis of potential asset management options
Anne Davey	2/15/2013	1.0	Asset manager presentation
Lee Miller	2/15/2013	4.0	Prepare asset manager profiles
William McDavid	2/15/2013	8.0	Prepare UCC slides on asset manager considerations
Lee Miller	2/15/2013	3.0	Prepare UCC slides on asset manager considerations
Laura Kimmel	2/15/2013	1.0	Presentation on Going Forward Plan
Bryan Goudzwaard	2/15/2013	1.0	Presentation on Going Forward Plan
Christoph Suter	2/15/2013	3.0	Presentation on Going Forward Plan
Christoph Suter	2/15/2013	3.0	Presentation on support functions
David Hilty	2/15/2013	1.0	Review and edit asset manager presentation
Arun Reddy	2/15/2013	1.5	Review of materials on G&A costs
Anne Davey	2/15/2013	1.0	Syndication analysis
William McDavid	2/15/2013	1.0	Update operating model
William McDavid	2/15/2013	1.5	Update syndication company analysis
Tom Hedus	2/16/2013	3.0	Analysis of potential asset management options
Lee Miller	2/16/2013	1.0	Asset manager presentation
Lee Miller	2/16/2013	0.5	Internal call re: asset manager presentation
Laura Kimmel	2/16/2013	2.5	Presentation on Going Forward Plan
Bryan Goudzwaard	2/16/2013	1.5	Presentation on Going Forward Plan
Christoph Suter	2/16/2013	10.0	Presentation on Going Forward Plan
Laura Kimmel	2/17/2013	2.5	Presentation on Going Forward Plan
Bryan Goudzwaard	2/17/2013	1.5	Presentation on Going Forward Plan
Christoph Suter	2/17/2013	10.0	Presentation on Going Forward Plan
Joseph Julian	2/18/2013	1.0	Internal call re: various POR work-streams and analyses
Laura Kimmel	2/18/2013	1.5	Presentation on Going Forward Plan
Bryan Goudzwaard	2/18/2013	2.0	Presentation on Going Forward Plan
Bryan Goudzwaard	2/18/2013	2.0	Presentation on Going Forward Plan
Christoph Suter	2/18/2013	3.0	Presentation on Going Forward Plan
Christoph Suter	2/18/2013	2.0	Presentation on Going Forward Plan
David Hilty	2/18/2013	1.0	Review Going Forward Plan analysis and presentation to UCC
Anne Davey	2/18/2013	1.5	Review of deal funding request presentation
Bryan Goudzwaard	2/19/2013	2.0	Analysis of G&A costs
Christoph Suter	2/19/2013	3.0	Analysis of G&A costs
Anne Davey	2/19/2013	2.0	Analysis of wind down cost structure
Arun Reddy	2/19/2013	3.0	Call on G&A costs (incl. prep) and follow-up
Brad Jordan	2/19/2013	3.0	Review of POR issues
Anne Davey	2/19/2013	1.5	Review of wind down model
Tom Hedus	2/20/2013	2.5	Analysis of potential asset management options
William McDavid	2/20/2013	6.0	Post-reorganization AM alternatives presentation
Anne Davey	2/20/2013	4.0	Post-reorganization asset management options analysis
Lee Miller	2/20/2013	1.0	Prepare summary operating model materials
Laura Kimmel	2/20/2013	2.5	Presentation on Going Forward Plan
Bryan Goudzwaard	2/20/2013	7.0	Presentation on Going Forward Plan
Christoph Suter	2/20/2013	7.0	Presentation on Going Forward Plan
Brad Jordan	2/20/2013	2.0	Review and discussions on key POR issues with Milbank
Joseph Julian	2/20/2013	1.5	Review debtor UCC presentation materials for NY meetings
David Hilty	2/20/2013	1.5	Review key plan issues and call with Milbank
David Hilty	2/20/2013	1.0	Review materials for UCC meeting on Plan
William McDavid	2/20/2013	1.0	Syndication company analysis
Brad Jordan	2/21/2013	2.0	Meeting with potential asset manager for post-exit Arcapita
Brad Jordan	2/21/2013	5.0	Meetings with the Debtors, their advisors, the UCC, the JPLs and Ad Hoc lenders and their advisors regarding plan issues and next steps
David Hilty	2/21/2013	2.0	Prep for meeting with Debtors, JPL's, and Ad Hoc Committee on plan issues
Brad Jordan	2/21/2013	1.0	Prep for meetings with potential asset manager and Debtors regarding POR issues

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Individual	Date	Hours	Description of Activities
Brad Jordan	2/21/2013	1.5	Review of additional information received from Debtors regarding forecast and plan issues
Tom Hedus	2/22/2013	4.0	Analysis of potential asset management options
William McDavid	2/22/2013	2.0	Arcapita HQ rent analysis & research
Brad Jordan	2/22/2013	0.5	Call with potential asset manager regarding recent meeting and next steps.
William McDavid	2/22/2013	2.0	Update operating model
William McDavid	2/23/2013	0.5	Emails with Milbank regarding syndication analysis
Brad Jordan	2/24/2013	1.0	Review of potential go forward asset management and governance arrangement proposed by certain creditors
Brad Jordan	2/25/2013	1.0	Call with FTII, Milbank, and UCC Chair on POR issues and next steps for UCC call tomorrow
Anne Davey	2/25/2013	0.5	Call with Milbank and FTI re: convenience class
William McDavid	2/25/2013	1.0	Illustrative Arcsukuk guarantee recovery analysis
William McDavid	2/25/2013	2.0	Prepare asset summary sheet for internal use
David Hilty	2/25/2013	1.0	Review Ad Hoc term sheet on governance and asset management
Brad Jordan	2/25/2013	1.0	Review and preparation of discussion materials on POR issues and next steps to present to the UCC on weekly call tomorrow.
Joseph Julian	2/25/2013	1.0	Review draft presentation materials for UCC
Brad Jordan	2/25/2013	1.0	Review of FTI analysis of certain issues with the Debtors' proposed plan terms for bank creditors and convenience class
Anne Davey	2/25/2013	2.5	Review of wind down model
William McDavid	2/25/2013	2.0	Update operating model
William McDavid	2/25/2013	0.5	Update proposed organization structure materials
William McDavid	2/25/2013	2.0	Update proposed organization structure materials
Tom Hedus	2/26/2013	1.0	Analysis of potential asset management options
Anne Davey	2/26/2013	4.0	NewCo proposal analysis
William McDavid	2/26/2013	8.0	NewCo proposal analysis
William McDavid	2/26/2013	0.5	Research on ME finance institutions for Milbank
Brad Jordan	2/26/2013	2.0	Review of additional information received from Debtors regarding forecast and plan issues
David Hilty	2/26/2013	1.0	Review plan and NewCo information from Debtors and asset manager options
William McDavid	2/27/2013	2.5	Asset bucketing (control/ownership) analysis
Brad Jordan	2/27/2013	1.0	Call with potential asset managers regarding post-exit Arcapita.
Anne Davey	2/27/2013	2.5	NewCo proposal analysis
William McDavid	2/27/2013	4.0	NewCo proposal analysis
Brad Jordan	2/27/2013	2.0	Review of additional information received from Debtors regarding forecast and plan issues
William McDavid	2/27/2013	0.5	Update asset manager discussion materials
David Hilty	2/28/2013	1.5	Call with potential asset manager regarding post-exit Arcapita
Brad Jordan	2/28/2013	1.5	Call with potential asset manager regarding post-exit Arcapita
Brad Jordan	2/28/2013	2.0	Review of potential go forward plan constructs and compensation for management and deal teams overseeing the assets
Brad Jordan	2/28/2013	1.5	Review of updated information on portfolio assets and analysis of return implications for creditors

583.5

C - Docket Maintenance / Court Hearings

None during this period.

0.0

D - Corporate Issues

Laura Kimmel	2/1/2013	2.0	Incentive compensation analysis
Bryan Goudzwaard	2/1/2013	1.5	Incentive compensation analysis
Christoph Suter	2/1/2013	4.5	Incentive compensation analysis
Bryan Goudzwaard	2/2/2013	1.0	Incentive compensation analysis
Christoph Suter	2/2/2013	3.5	Incentive compensation analysis
Christoph Suter	2/3/2013	3.5	Incentive compensation analysis
Christoph Suter	2/4/2013	2.0	Incentive compensation analysis
Kaveh Malekanian	2/4/2013	5.0	Incentive compensation analysis
Arun Reddy	2/4/2013	1.0	Review of materials on incentive comp
Kaveh Malekanian	2/5/2013	4.0	Incentive compensation analysis
Arun Reddy	2/5/2013	1.0	Review of materials on incentive comp

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Individual	Date	Hours	Description of Activities
Kaveh Malekianian	2/11/2013	3.0	Incentive compensation analysis
Laura Kimmel	2/11/2013	1.0	Review of incentive compensation analyses
Arun Reddy	2/11/2013	1.0	Review of materials on incentive comp
Bryan Goudzwaard	2/13/2013	4.0	Incentive compensation analysis
Christoph Suter	2/13/2013	4.0	Incentive compensation analysis
Laura Kimmel	2/14/2013	1.0	Call on incentive comp
Christoph Suter	2/14/2013	1.0	Call on incentive comp
Bryan Goudzwaard	2/14/2013	1.0	Call on incentive compensation
Kaveh Malekianian	2/14/2013	4.0	Incentive compensation analysis
Arun Reddy	2/15/2013	1.5	Review of materials on incentive comp
Lee Miller	2/17/2013	3.0	Asset manager presentation
Lee Miller	2/17/2013	2.0	Asset manager presentation
Kaveh Malekianian	2/18/2013	3.0	Incentive compensation analysis
Bryan Goudzwaard	2/19/2013	1.0	Call on G&A costs
Christoph Suter	2/19/2013	1.0	Call on G&A costs
Lee Miller	2/19/2013	2.0	Current structure presentation
Kaveh Malekianian	2/19/2013	3.0	Incentive compensation analysis
Laura Kimmel	2/21/2013	0.5	Incentive compensation analysis
Kaveh Malekianian	2/21/2013	6.0	Incentive compensation analysis
Bryan Goudzwaard	2/23/2013	4.5	Incentive compensation analysis
Bryan Goudzwaard	2/24/2013	4.5	Presentation on incentive compensation
		81.0	

E - Communications with UCC & Advisors

David Hilty	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
Brad Jordan	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
Joseph Swanson	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
Joseph Julian	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
Arun Reddy	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
Anne Davey	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
Laura Kimmel	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
William McDavid	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
Lee Miller	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
Bryan Goudzwaard	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
Christoph Suter	2/4/2013	1.0	Call with the UCC chair on current issues and plans for weekly UCC call on Tuesday (incl. prep)
David Hilty	2/5/2013	1.0	Weekly UCC call re: current issues (incl. prep)
Brad Jordan	2/5/2013	1.0	Weekly UCC call re: current issues (incl. prep)
Joseph Julian	2/5/2013	1.5	Weekly UCC call re: current issues (incl. prep)
Arun Reddy	2/5/2013	1.5	Weekly UCC call re: current issues (incl. prep)
Anne Davey	2/5/2013	1.0	Weekly UCC call re: current issues (incl. prep)
William McDavid	2/5/2013	1.0	Weekly UCC call re: current issues (incl. prep)
Lee Miller	2/5/2013	1.5	Weekly UCC call re: current issues (incl. prep)
Bryan Goudzwaard	2/5/2013	1.0	Weekly UCC call re: current issues (incl. prep)
Christoph Suter	2/5/2013	1.0	Weekly UCC call re: current issues (incl. prep)
David Hilty	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
Brad Jordan	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
Joseph Julian	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
Arun Reddy	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
Anne Davey	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
Laura Kimmel	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
William McDavid	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
Lee Miller	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
Bryan Goudzwaard	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
Christoph Suter	2/11/2013	1.0	Call with FTI and Milbank to discuss recent plan filing by the Debtors and other key issues
David Hilty	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
Brad Jordan	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
Joseph Swanson	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)

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Individual	Date	Hours	Description of Activities
Joseph Julian	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
William McDavid	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
Arun Reddy	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
Anne Davey	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
Laura Kimmel	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
Lee Miller	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
Bryan Goudzwaard	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
Christoph Suter	2/11/2013	1.0	Call with the UCC Chair, Milbank and FTI on the recent plan filing by the Debtors, other plan issues and next steps in process with the Debtors (incl. prep)
David Hilty	2/12/2013	2.0	Weekly UCC call re: current issues (incl. prep)
Brad Jordan	2/12/2013	2.0	Weekly UCC call re: current issues (incl. prep)
Joseph Julian	2/12/2013	2.0	Weekly UCC call re: current issues (incl. prep)
Arun Reddy	2/12/2013	2.0	Weekly UCC call re: current issues (incl. prep)
Anne Davey	2/12/2013	2.0	Weekly UCC call re: current issues (incl. prep)
Tom Hedus	2/12/2013	2.0	Weekly UCC call re: current issues (incl. prep)
Laura Kimmel	2/12/2013	1.0	Weekly UCC call re: current issues (incl. prep)
William McDavid	2/12/2013	2.0	Weekly UCC call re: current issues (incl. prep)
Lee Miller	2/12/2013	1.5	Weekly UCC call re: current issues (incl. prep)
Bryan Goudzwaard	2/12/2013	1.0	Weekly UCC call re: current issues (incl. prep)
Christoph Suter	2/12/2013	1.0	Weekly UCC call re: current issues (incl. prep)
Joseph Julian	2/14/2013	1.0	HL, Milbank, Barclays call, de-brief on Bahrain meetings
Joseph Julian	2/17/2013	1.0	Reviewed draft UCC presentation materials
David Hilty	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Brad Jordan	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Joseph Swanson	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Arun Reddy	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Anne Davey	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Tom Hedus	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Laura Kimmel	2/19/2013	1.0	Weekly UCC call re: key issues and next steps (incl. prep)
William McDavid	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Lee Miller	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Bryan Goudzwaard	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Christoph Suter	2/19/2013	1.5	Weekly UCC call re: key issues and next steps (incl. prep)
Arun Reddy	2/21/2013	8.0	Various meetings, prep, and follow-up
David Hilty	2/25/2013	1.0	Call with FTI and Milbank on POR issues and next steps for UCC call (incl. prep)
Brad Jordan	2/25/2013	1.0	Call with FTI and Milbank on POR issues and next steps for UCC call (incl. prep)
Joseph Julian	2/25/2013	1.0	Call with FTI and Milbank on POR issues and next steps for UCC call (incl. prep)
Arun Reddy	2/25/2013	1.0	Call with FTI and Milbank on POR issues and next steps for UCC call (incl. prep)
Bryan Goudzwaard	2/25/2013	1.0	Call with FTI and Milbank on POR issues and next steps for UCC call (incl. prep)
Joseph Julian	2/25/2013	1.0	Call with FTI, Milbank, and UCC Chair on POR issues and next steps for UCC call
Arun Reddy	2/25/2013	1.0	Call with FTI, Milbank, and UCC Chair on POR issues and next steps for UCC call
Laura Kimmel	2/25/2013	1.0	Call with FTI, Milbank, and UCC Chair on POR issues and next steps for UCC call
Lee Miller	2/25/2013	1.0	Call with FTI, Milbank, and UCC Chair on POR issues and next steps for UCC call
Bryan Goudzwaard	2/25/2013	1.0	Call with FTI, Milbank, and UCC Chair on POR issues and next steps for UCC call
Brad Jordan	2/26/2013	2.0	Prep for and weekly UCC call to discuss key issues and next steps
David Hilty	2/26/2013	1.5	Weekly UCC call re: plan issues and asset manager issues (incl. prep)
Joseph Swanson	2/26/2013	1.5	Weekly UCC call re: plan issues and asset manager issues (incl. prep)
Anne Davey	2/26/2013	1.5	Weekly UCC call re: plan issues and asset manager issues (incl. prep)
Tom Hedus	2/26/2013	1.5	Weekly UCC call re: plan issues and asset manager issues (incl. prep)
Lee Miller	2/26/2013	1.5	Weekly UCC call re: plan issues and asset manager issues (incl. prep)
Brad Jordan	2/28/2013	1.0	Call with UCC chair regarding plan structure alternatives
		107.5	

F - Communications with Debtors & Advisors

Brad Jordan	2/4/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
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Detailed Hours by Task Code
 February 1, 2013 - February 28, 2013

Individual	Date	Hours	Description of Activities
Arun Reddy	2/4/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Anne Davey	2/4/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Laura Kimmel	2/4/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Laura Kimmel	2/4/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Christoph Suter	2/4/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Lee Miller	2/4/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Bryan Goudzwaard	2/4/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Tom Hedus	2/6/2013	1.5	Discussions with A&M regarding DIP forecast
Tom Hedus	2/6/2013	2.0	Discussions with A&M regarding operating/wind down model
Brad Jordan	2/8/2013	1.0	Call with A&M on disclosure statement issues and assumptions behind recovery analyses
Brad Jordan	2/8/2013	1.0	Discussion with Rothschild regarding POR issues and disclosure statement filing issues
Arun Reddy	2/8/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Anne Davey	2/8/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Laura Kimmel	2/8/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Bryan Goudzwaard	2/8/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Christoph Suter	2/8/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Lee Miller	2/8/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Tom Hedus	2/11/2013	1.0	Discussion with A&M on asset monetizations
Tom Hedus	2/13/2013	1.5	Discussion with A&M on asset monetizations
Joseph Julian	2/14/2013	0.5	Call with A&M re: [REDACTED]
Joseph Julian	2/14/2013	1.0	Call with A&M re: G&A diligence
Joseph Julian	2/15/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Arun Reddy	2/15/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Anne Davey	2/15/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Tom Hedus	2/15/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
William McDavid	2/15/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Lee Miller	2/15/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Bryan Goudzwaard	2/15/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Christoph Suter	2/15/2013	1.0	Weekly call with A&M and Rothschild re: POR and portfolio updates
Tom Hedus	2/18/2013	1.0	Call w/ A&M re: Castello
Lee Miller	2/18/2013	1.0	Call w/ A&M re: Castello
Anne Davey	2/18/2013	1.0	Call with A&M re: real estate asset
Laura Kimmel	2/19/2013	2.0	Call on G&A costs (incl. prep)
Anne Davey	2/20/2013	1.0	Call with A&M re: Real Estate development asset
Tom Hedus	2/20/2013	1.0	Call with Debtors regarding real estate asset
Brad Jordan	2/20/2013	1.0	Update on key portfolio asset from Debtors and review of updated performance factors on various other assets
Anne Davey	2/21/2013	4.0	Called into meeting with Debtors and UCC, JPLs, and ad hoc group and advisors re: next steps
Laura Kimmel	2/21/2013	2.0	Called into meeting with Debtors and UCC, JPLs, and ad hoc group and advisors re: next steps
Lee Miller	2/21/2013	4.0	Called into meeting with Debtors and UCC, JPLs, and ad hoc group and advisors re: next steps
Bryan Goudzwaard	2/21/2013	6.0	Called into meeting with Debtors and UCC, JPLs, and ad hoc group and advisors re: next steps
Christoph Suter	2/21/2013	6.0	Called into meeting with Debtors and UCC, JPLs, and ad hoc group and advisors re: next steps
Lee Miller	2/25/2013	1.0	Call with FTI and Milbank on POR issues and next steps for UCC call tomorrow
Tom Hedus	2/26/2013	2.0	Discussion with A&M on wind down models
		<u>72.5</u>	

G - Communications with non-UCC creditors

Brad Jordan	2/12/2013	1.0	Fielded calls from non UCC creditors about plan documents recently filed by the Debtors
Brad Jordan	2/20/2013	1.0	Calls with other non-UCC creditors
Bryan Goudzwaard	2/21/2013	1.0	Call with Zolfo Cooper
Christoph Suter	2/21/2013	1.0	Call with Zolfo Cooper
Brad Jordan	2/26/2013	1.0	Call with representative of group of non-UCC AIHL creditors regarding the POR and their questions and issues with the draft disclosure statement filed by the Debtors
		<u>5.0</u>	

H - Cash Management & DIP

Detailed Hours by Task Code
 February 1, 2013 - February 28, 2013

Individual	Date	Hours	Description of Activities
William McDavid	2/4/2013	2.0	Review latest A&M wind-down model & DIP model
Tom Hedus	2/5/2013	6.0	Analysis and preparation of operating/wind down model
Anne Davey	2/5/2013	2.0	Review of latest projections from A&M
Tom Hedus	2/6/2013	4.0	Analysis and preparation of operating/wind down model
Tom Hedus	2/6/2013	2.0	Analysis of wind down cost structure
Anne Davey	2/6/2013	0.5	Internal discussion on exit facility
Anne Davey	2/7/2013	1.5	Call with Rothschild re: DS/POR figures
Brad Jordan	2/7/2013	1.0	Review of new material from Rothschild/A&M on DIP funding and liquidity scenarios
Tom Hedus	2/11/2013	5.0	Analysis and preparation of operating/wind down model
Brad Jordan	2/11/2013	1.0	Review of draft forecast of post-exit operations and liquidity
Tom Hedus	2/12/2013	3.0	Analysis and preparation of operating/wind down model
Anne Davey	2/12/2013	2.0	Review of draft liquidation analysis from Debtor's advisors
Brad Jordan	2/12/2013	1.0	Review of updated draft exit term sheet from potential exit lender
Tom Hedus	2/14/2013	5.0	Analysis and preparation of operating/wind down model
Tom Hedus	2/17/2013	4.0	Analysis of wind down cost structure
Tom Hedus	2/18/2013	3.0	Analysis and preparation of operating/wind down model
Tom Hedus	2/19/2013	3.0	Analysis and preparation of operating/wind down model
Tom Hedus	2/19/2013	4.0	Analysis of wind down cost structure
Brad Jordan	2/19/2013	1.5	Review of cash projections and liquidity
Tom Hedus	2/20/2013	4.0	Analysis and preparation of operating/wind down model
Tom Hedus	2/21/2013	4.0	Analysis of wind down cost structure
Tom Hedus	2/21/2013	3.0	Preparation of presentation on wind down model
Tom Hedus	2/22/2013	4.0	Analysis and preparation of operating/wind down model
William McDavid	2/22/2013	0.5	Review updated wind-down model from A&M
Tom Hedus	2/25/2013	7.0	Analysis and preparation of operating/wind down model
William McDavid	2/25/2013	0.5	Calls / emails with A&M regarding updated wind-down model
Brad Jordan	2/25/2013	1.5	Review of exit scenarios and liquidity impacts. Review of financial model to assess profitability.
Tom Hedus	2/26/2013	6.5	Analysis of DIP forecast and preparation of presentation
Anne Davey	2/26/2013	2.0	Review of DIP presentation
Tom Hedus	2/27/2013	5.5	Analysis of DIP forecast and preparation of presentation
William McDavid	2/27/2013	5.0	Prepare presentation on updated DIP budget
Anne Davey	2/27/2013	3.0	Review of DIP presentation
Brad Jordan	2/27/2013	1.5	Review of updated financial projections and liquidity analysis.
Lee Miller	2/28/2013	4.0	Analysis of DIP forecast and preparation of presentation
Tom Hedus	2/28/2013	4.0	Analysis of DIP forecast and preparation of presentation
William McDavid	2/28/2013	5.5	Prepare presentation on updated DIP budget
		113.0	

I - Portfolio Analysis

Brad Jordan	2/3/2013	2.0	Review of updated performance and financial data on selected portfolio assets
Laura Kimmel	2/4/2013	1.0	Analysis of deal fees
Christoph Suter	2/4/2013	3.5	Analysis of deal fees
Anne Davey	2/5/2013	3.5	Crossover analysis
Brad Jordan	2/5/2013	1.0	Review of updated financial forecasts from A&M
Laura Kimmel	2/7/2013	1.0	Analysis of deal fees
Christoph Suter	2/7/2013	1.5	Analysis of deal fees
David Hilty	2/7/2013	1.0	Review updates on portfolio assets
Brad Jordan	2/7/2013	1.0	Review of updated portfolio information on certain assets
Laura Kimmel	2/8/2013	0.5	Analysis of deal fees
Tom Hedus	2/8/2013	2.5	Analysis of the Debtors fee streams
Tom Hedus	2/9/2013	3.5	Analysis of the Debtors fee streams
Tom Hedus	2/11/2013	2.0	Analysis of updated asset monetization forecast
Joseph Julian	2/11/2013	1.0	[REDACTED] update call
Joseph Julian	2/11/2013	1.5	[REDACTED] update call
Lee Miller	2/11/2013	2.0	Monetization proceeds bridge
Joseph Julian	2/11/2013	1.0	Review [REDACTED] presentation
Brad Jordan	2/11/2013	0.5	Review of updated issues regarding a private equity portfolio investment
Anne Davey	2/11/2013	3.5	Syndication analysis
Tom Hedus	2/12/2013	3.5	Analysis of the Debtors Fee Streams

Detailed Hours by Task Code
 February 1, 2013 - February 28, 2013

Individual	Date	Hours	Description of Activities
Christoph Suter	2/12/2013	1.5	Diligence on fee streams
Laura Kimmel	2/12/2013	2.5	Fee stream analysis
Joseph Julian	2/12/2013	1.0	Review draft HL analysis on portfolio asset
Christoph Suter	2/13/2013	1.5	Analysis of deal fees
Joseph Julian	2/13/2013	1.0	HL/Milbank re: [REDACTED] status
Joseph Julian	2/13/2013	1.0	Review of portfolio asset info
Christoph Suter	2/14/2013	0.5	Analysis of deal fees
Joseph Julian	2/14/2013	1.0	[REDACTED] update call
Joseph Julian	2/14/2013	1.0	Review draft asset-by-asset schedule
Lee Miller	2/15/2013	2.0	Deal funding presentation
Arun Reddy	2/15/2013	1.5	Review of deal cost materials
Lee Miller	2/15/2013	2.0	Syndication analysis
Laura Kimmel	2/18/2013	2.5	Analysis + presentation on deal fees
Christoph Suter	2/18/2013	3.0	Analysis + presentation on deal fees
Christoph Suter	2/18/2013	3.0	Presentation on deal fees
Christoph Suter	2/19/2013	1.5	Gathering of diligence materials on portfolio asset
William McDavid	2/20/2013	1.5	Review/prepare asset monetization bridge
Brad Jordan	2/20/2013	3.0	Update on key portfolio asset from Debtors and review of updated performance factors on various other assets
Tom Hedus	2/21/2013	3.0	Analysis of share ownership allocation in certain assets
Anne Davey	2/21/2013	2.0	Called into meeting with potential asset manager
Anne Davey	2/22/2013	3.0	Arcapita HQ analysis & research
Joseph Julian	2/22/2013	1.0	Review prepare various emails re: [REDACTED] and [REDACTED]
Joseph Julian	2/24/2013	1.0	Review prepare various emails re: [REDACTED] and [REDACTED]
Joseph Julian	2/25/2013	1.0	Call with A&M re: [REDACTED] update
Joseph Julian	2/25/2013	0.5	HL call re: [REDACTED]
Laura Kimmel	2/25/2013	4.0	Presentation on deal fees
Brad Jordan	2/25/2013	0.5	Reviewed updated company views on certain portfolio assets
Anne Davey	2/27/2013	2.0	Control analysis
Joseph Julian	2/28/2013	1.0	[REDACTED] update call
Joseph Julian	2/28/2013	0.5	Internal HL meeting re: [REDACTED]
		<u>86.5</u>	

J - Deal Funding

Tom Hedus	2/13/2013	3.5	Analysis of deal funding requirements
Tom Hedus	2/14/2013	3.5	Analysis of deal funding requirements
William McDavid	2/14/2013	3.5	March deal funding presentation
Lee Miller	2/14/2013	3.0	March deal funding presentation
Joseph Julian	2/14/2013	1.5	Review draft budget
Anne Davey	2/14/2013	1.5	Review of deal funding requests
Tom Hedus	2/15/2013	4.0	Analysis of deal funding requirements and presentation preparation
Bryan Goudzwaard	2/15/2013	1.0	Deal funding analysis
Christoph Suter	2/15/2013	1.5	Deal funding presentation
William McDavid	2/15/2013	3.0	March deal funding presentation
Anne Davey	2/15/2013	1.0	Review of deal funding request presentation
Anne Davey	2/16/2013	1.0	Review of deal funding request presentation
Tom Hedus	2/16/2013	2.0	Review of deal funding request presentation
Tom Hedus	2/18/2013	3.0	Analysis of deal funding
Christoph Suter	2/18/2013	1.5	Diligence for presentation
Joseph Julian	2/20/2013	1.0	Internal calls re: budget hearing
Joseph Julian	2/20/2013	1.0	Preparation of various emails re: budget / hearing
Joseph Julian	2/22/2013	0.5	Review/prepare various emails re: budget/deal fundings
		<u>37.0</u>	

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
A - Case Administration			
William McDavid	3/1/2013	2.5	Prepare hold harmless letter for sharing information with non-UCC creditor
Tom Hedus	3/1/2013	1.0	Review hold harmless letter for non-UCC creditor
Anne Davey	3/1/2013	2.0	Review of hold harmless letter for non-UCC creditor
Anne Davey	3/2/2013	0.5	Review of hold harmless letter for non-UCC creditor
William McDavid	3/2/2013	1.0	Update hold harmless letter for sharing information with non-UCC creditor
Anne Davey	3/4/2013	0.5	Hold-harmless letter for non-UCC creditor
David Hilty	3/4/2013	0.5	Review hold harmless letter for non-UCC creditor
Tom Hedus	3/4/2013	0.5	Review hold harmless letter for non-UCC creditor
Brad Jordan	3/4/2013	7.0	Travel time to Bahrain
William McDavid	3/4/2013	0.5	Update hold harmless letter for sharing information with non-UCC creditor
Brad Jordan	3/5/2013	8.0	Travel time to Bahrain
Tom Hedus	3/7/2013	1.0	Analysis of expenses for reimbursement
Tom Hedus	3/7/2013	0.5	Update conflicts check
Lee Miller	3/7/2013	3.0	Update conflicts check
Brad Jordan	3/8/2013	15.0	Travel time back to U.S. from Bahrain
Tom Hedus	3/12/2013	1.0	Compilation of hours worked
Lee Miller	3/12/2013	1.0	Preparation of February fee statement
Christoph Suter	3/12/2013	1.0	Preparation of February hours
Joseph Julian	3/13/2013	1.0	Prepare February hours
Tom Hedus	3/18/2013	1.0	Compilation of hours worked
William McDavid	3/18/2013	1.0	Compile hours / timesheets
Lee Miller	3/18/2013	4.0	Prepare February fee statement
Joseph Julian	3/19/2013	1.0	Preparation of March hours
Anne Davey	3/19/2013	1.0	Researched capital fees
Tom Hedus	3/20/2013	1.0	Preparation/review of fee statement
Anne Davey	3/20/2013	1.0	Review of fee statement
		57.5	

B - Plan of Reorganization			
Anne Davey	3/1/2013	3.0	Analysis of go-forward asset management alternatives
Arun Reddy	3/1/2013	1.0	Incentive compensation discussions
Bryan Goudzwaard	3/1/2013	1.0	NewCo analyses and respective document review
William McDavid	3/1/2013	4.0	Prepare analysis of NewCo / go-forward asset management alternatives for Reorganized Arcapita
David Hilty	3/1/2013	1.5	Review NewCo analysis and compensation of asset manager for Reorganized Arcapita
Brad Jordan	3/1/2013	1.0	Review and analysis of compensation issues and ideas for post-exit Arcapita
Brad Jordan	3/1/2013	2.5	Review and preparation of key business points for negotiations next week in Bahrain
Anne Davey	3/2/2013	1.0	Analysis of go-forward asset management alternatives
William McDavid	3/2/2013	3.5	Analyze updated models provided by Debtors' advisors
Bryan Goudzwaard	3/2/2013	1.5	NewCo analyses and respective document review
Tom Hedus	3/2/2013	2.0	Prepare/review Wind Down Model
Brad Jordan	3/2/2013	1.5	Review and preparation of key business points for negotiations next week in Bahrain
Anne Davey	3/2/2013	3.5	Review of Debtors' latest models
William McDavid	3/2/2013	1.0	Update NewCo / asset management analysis
Anne Davey	3/3/2013	1.0	Call/review of operating model
William McDavid	3/3/2013	1.0	Calls and emails with Debtors' advisors re: DS projections
Anne Davey	3/3/2013	1.0	Emails with Debtors' advisors re: DS projections
Bryan Goudzwaard	3/3/2013	3.0	NewCo analyses and respective document review
Christoph Suter	3/3/2013	7.0	NewCo analysis
Tom Hedus	3/3/2013	1.0	Prepare/review Wind Down Model
William McDavid	3/3/2013	2.0	Update internal liquidity forecast based on updated information from Debtors' advisors
Anne Davey	3/4/2013	1.0	Analysis of go-forward asset management alternatives
William McDavid	3/4/2013	1.5	Analysis of [REDACTED] drag-along sale price
Brad Jordan	3/4/2013	1.5	Assessment of plan issues and negotiating positions in advance of trip to Bahrain
William McDavid	3/4/2013	1.0	Call with Milbank re: [REDACTED] drag-along sale price
Anne Davey	3/4/2013	2.0	Go-forward incentive compensation analysis
William McDavid	3/4/2013	3.0	Go-forward incentive compensation analysis
Joseph Julian	3/4/2013	1.0	HL discussions re: POR discussions and related work-streams
Christoph Suter	3/4/2013	1.5	Incentive Compensation Analysis
Bryan Goudzwaard	3/4/2013	9.0	NewCo analyses

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Christoph Suter	3/4/2013	5.0	NewCo analyses
Tom Hedus	3/4/2013	4.0	Prepare/review Wind Down Model
Laura Kimmel	3/4/2013	2.0	Review of NewCo analysis
Arun Reddy	3/4/2013	1.0	Review of NewCo analysis materials
Anne Davey	3/4/2013	2.0	Review of supporting information for Debtors' updated wind-down model
Joseph Julian	3/4/2013	1.5	review of various draft HL POR analyses
Tom Hedus	3/4/2013	4.0	Review supporting information for Debtors' updated wind-down forecast
William McDavid	3/4/2013	1.0	Review supporting information for Debtors' updated wind-down forecast
William McDavid	3/4/2013	1.5	Update NewCo / asset management analysis
Anne Davey	3/4/2013	1.5	Update operating model
William McDavid	3/4/2013	3.0	Update operating model
Lee Miller	3/5/2013	2.0	Control v. economic ownership analysis
William McDavid	3/5/2013	1.0	Control v. economic ownership analysis
Bryan Goudzwaard	3/5/2013	12.0	NewCo analyses
Christoph Suter	3/5/2013	8.0	NewCo analyses
William McDavid	3/5/2013	1.0	Prepare summary of deals/exits and breakdown of exit proceeds
David Hilty	3/5/2013	1.0	Review syndication analysis and revised NewCo analysis
Anne Davey	3/5/2013	1.0	Review of monetization schedule
Laura Kimmel	3/5/2013	1.0	Review of NewCo analysis
Arun Reddy	3/5/2013	1.0	Review of NewCo analysis materials
Anne Davey	3/5/2013	2.0	Syndication company analysis
William McDavid	3/5/2013	2.0	Syndication company analysis
Tom Hedus	3/6/2013	4.0	Analysis of go forward cost structure
Brad Jordan	3/6/2013	2.0	Due diligence and review meetings with Debtors regarding portfolio
Joseph Julian	3/6/2013	5.0	Meeting at Bahrain HQ w/ mgmt and A&M re: G&A diligence sessions
Brad Jordan	3/6/2013	4.0	Meetings with Debtors and review and analysis of ownership splits for several key investments
Bryan Goudzwaard	3/6/2013	11.0	NewCo analyses
Christoph Suter	3/6/2013	10.0	NewCo analyses
Anne Davey	3/6/2013	4.5	Post-exit asset management options analysis
Brad Jordan	3/6/2013	3.5	Prep for and meetings with Debtors on potential asset management agreement and other plan issues
William McDavid	3/6/2013	1.0	Prepare schedule of asset monetizations to date since Chapter 11 filing
Tom Hedus	3/6/2013	4.0	Prepare/review Wind Down Model
Laura Kimmel	3/6/2013	1.5	Review of NewCo analysis
Arun Reddy	3/6/2013	2.0	Review of NewCo analysis materials
William McDavid	3/6/2013	1.5	Update Murabaha/WCF analysis
William McDavid	3/6/2013	6.0	Update NewCo / asset management analysis
Anne Davey	3/6/2013	2.0	Update operating model
Tom Hedus	3/7/2013	2.0	Analysis of go forward cost structure
Joseph Julian	3/7/2013	1.0	HL discussions re: POR discussions and related work-streams
Joseph Julian	3/7/2013	4.0	Meeting at Bahrain HQ w/ mgmt and A&M re: G&A diligence sessions
Bryan Goudzwaard	3/7/2013	12.0	NewCo analyses
Christoph Suter	3/7/2013	8.0	NewCo analyses
Brad Jordan	3/7/2013	6.5	Prep for and meetings with Debtors on potential asset management agreement and other plan issues
David Hilty	3/7/2013	1.0	Review revised NewCo Analysis
Joseph Julian	3/7/2013	1.5	Review draft POR and disclosure statement
Anne Davey	3/7/2013	4.0	Review of post-exit asset management options analysis
William McDavid	3/7/2013	5.5	Update NewCo / asset management analysis
William McDavid	3/7/2013	0.5	Update schedule of asset monetizations to date since Chapter 11 filing
William McDavid	3/8/2013	0.5	Discuss schedule of asset monetizations to date since Chapter 11 filing with Milbank
Joseph Julian	3/8/2013	1.0	HL call re: draft term sheet
Bryan Goudzwaard	3/8/2013	10.0	NewCo analyses
Christoph Suter	3/8/2013	7.0	NewCo analyses
William McDavid	3/8/2013	1.0	Performance fee analysis
Tom Hedus	3/8/2013	6.0	Prepare/review Wind Down Model
Joseph Julian	3/8/2013	1.0	Review draft POR term sheet
Anne Davey	3/8/2013	1.0	Review of draft asset disposition term sheet
Laura Kimmel	3/8/2013	1.0	Review of NewCo Analysis
Laura Kimmel	3/8/2013	1.5	Review of NewCo Analysis
Anne Davey	3/8/2013	3.5	Update operating model

Detailed Hours by Task Code
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Individual	Date	Hours	Description of Activities
Bryan Goudzwaard	3/9/2013	10.0	NewCo analyses
Christoph Suter	3/9/2013	5.0	NewCo analyses
William McDavid	3/9/2013	1.0	Performance fee analysis
Joseph Julian	3/9/2013	1.0	Review draft term sheet and related emails
Arun Reddy	3/9/2013	1.0	Review of NewCo analysis
Laura Kimmel	3/9/2013	2.0	Review of NewCo analysis
Bryan Goudzwaard	3/10/2013	9.0	NewCo analyses
Christoph Suter	3/10/2013	4.0	NewCo analyses
Joseph Julian	3/11/2013	1.0	HL call re: various POR work-streams
Bryan Goudzwaard	3/11/2013	1.0	Internal call on NewCo analysis and related preparation
William McDavid	3/11/2013	0.5	Internal discussion re: NewCo / asset management analysis
Anne Davey	3/11/2013	0.5	Internal discussion re: post-exit management analysis
Bryan Goudzwaard	3/11/2013	8.0	NewCo analyses
Christoph Suter	3/11/2013	4.0	NewCo analyses
Brad Jordan	3/11/2013	2.0	Prep for and calls with Milbank and other Houlihan team members to discuss progress from meetings and next steps
Tom Hedus	3/11/2013	3.5	Prep for and calls with Milbank and other Houlihan team members to discuss progress from meetings and next steps
David Hilty	3/11/2013	1.5	Review NewCo analysis and plan term sheet
David Hilty	3/11/2013	1.5	Review and comment on HL presentation for UCC
Brad Jordan	3/11/2013	2.0	Review and preparation of materials to send to the UCC for upcoming call
Joseph Julian	3/11/2013	0.5	Review of draft POR term sheet
Arun Reddy	3/11/2013	1.0	Review of incentive compensation analyses
Joseph Julian	3/11/2013	1.5	Review of standalone plan G&A and analyses
William McDavid	3/11/2013	11.0	SyndCo / HoldCo / asset bucketing analysis
Joseph Julian	3/12/2013	1.0	HL internal meeting re: POR related work-streams
Laura Kimmel	3/12/2013	1.0	Internal call on NewCo
Arun Reddy	3/12/2013	0.5	Internal Call on NewCo analysis
Christoph Suter	3/12/2013	0.5	Internal Call on NewCo analysis
Arun Reddy	3/12/2013	1.5	Internal Call on NewCo analysis + follow-up
Bryan Goudzwaard	3/12/2013	1.0	Internal call on NewCo analysis and related preparation
Anne Davey	3/12/2013	2.0	Investor analysis
Bryan Goudzwaard	3/12/2013	8.0	NewCo analyses
Christoph Suter	3/12/2013	2.0	NewCo analyses
Tom Hedus	3/12/2013	4.5	Prepare/review Wind Down Model
William McDavid	3/12/2013	5.5	SyndCo / HoldCo / asset bucketing analysis
Anne Davey	3/12/2013	4.0	Syndication company analysis
William McDavid	3/12/2013	3.0	Top investors analysis
Laura Kimmel	3/13/2013	1.0	Internal call on NewCo
Anne Davey	3/13/2013	2.0	Investor analysis
Bryan Goudzwaard	3/13/2013	7.0	NewCo analyses
Christoph Suter	3/13/2013	2.0	NewCo analyses
Christoph Suter	3/13/2013	3.0	NewCo presentation
David Hilty	3/13/2013	2.0	Review and edit UCC presentation and review draft term sheet
Brad Jordan	3/13/2013	2.0	Review and preparation of materials to send to the UCC for upcoming call
Brad Jordan	3/13/2013	3.5	Review of latest draft term sheet from the Debtors, and calls to discuss our responses
Anne Davey	3/13/2013	1.5	Review of latest term sheet
Joseph Julian	3/13/2013	1.0	Review revised disclosure statement projections
William McDavid	3/13/2013	6.5	SyndCo / HoldCo / asset bucketing analysis
Anne Davey	3/13/2013	4.0	Syndication company analysis
William McDavid	3/13/2013	3.0	Top investors analysis
William McDavid	3/13/2013	0.5	Update NewCo / asset management analysis
Tom Hedus	3/14/2013	3.0	Analysis of disclosure statement projections
Joseph Julian	3/14/2013	0.5	HL internal meeting re: POR related work-streams
Bryan Goudzwaard	3/14/2013	9.0	NewCo analyses
Christoph Suter	3/14/2013	6.0	NewCo presentation
Tom Hedus	3/14/2013	2.0	Prepare/review Wind Down Model
David Hilty	3/14/2013	1.0	Review and edit UCC presentation on NewCo
Brad Jordan	3/14/2013	2.0	Review and preparation of additional materials requested by the UCC
Anne Davey	3/14/2013	2.5	Review of DS projections, including calls with Rothschild
Laura Kimmel	3/14/2013	1.0	Review of NewCo presentation

Detailed Hours by Task Code
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Individual	Date	Hours	Description of Activities
William McDavid	3/14/2013	4.5	SyndCo / HoldCo / asset bucketing analysis
William McDavid	3/15/2013	1.0	Call with Milbank to prepare for deposition
William McDavid	3/15/2013	3.5	Cooperation term sheet summary presentation and related internal discussions
Bryan Goudzwaard	3/15/2013	12.0	NewCo analyses
Christoph Suter	3/15/2013	9.0	NewCo presentation
Tom Hedus	3/15/2013	3.5	Prepare/review Wind Down Model
William McDavid	3/15/2013	3.0	Presentation summarizing SyndCo / HoldCo / asset bucketing analyses
Joseph Julian	3/15/2013	1.0	Review draft POR mgmt alternatives and analysis
Anne Davey	3/15/2013	2.0	Syndication company analysis presentation
Anne Davey	3/15/2013	2.5	Term sheet summary presentation
William McDavid	3/16/2013	1.5	Cooperation term sheet summary presentation and related internal discussions
William McDavid	3/16/2013	3.0	Presentation summarizing SyndCo / HoldCo / asset bucketing analyses
Joseph Julian	3/16/2013	1.0	Review draft POR mgmt alternatives and analysis
Anne Davey	3/16/2013	2.0	Review of summary presentation on plan term sheet
Anne Davey	3/17/2013	4.0	Drafting/editing of governance term sheet
Arun Reddy	3/17/2013	1.0	Internal call on NewCo analyses
Christoph Suter	3/17/2013	1.5	Internal call on NewCo analyses
Bryan Goudzwaard	3/17/2013	8.0	NewCo analyses
Christoph Suter	3/17/2013	4.5	NewCo presentation
Brad Jordan	3/17/2013	2.0	Review and analysis of latest asset management agreement term sheet
Brad Jordan	3/17/2013	2.0	Review and preparation of materials to send to the UCC on asset management term sheet
Joseph Julian	3/17/2013	1.0	Review draft POR mgmt alternatives and analysis
Arun Reddy	3/17/2013	1.5	Review of NewCo analyses / related presentation
Laura Kimmel	3/17/2013	2.0	Review of NewCo presentation
William McDavid	3/18/2013	1.5	Analysis of exit proceeds to LPs
Brad Jordan	3/18/2013	1.0	Calls to other potential interested parties re: potential plan options
Laura Kimmel	3/18/2013	0.5	Diligence on deal fees
Anne Davey	3/18/2013	1.0	Exit proceeds to co-investors analysis
Anne Davey	3/18/2013	1.0	Incentive compensation analysis
William McDavid	3/18/2013	1.0	Incentive compensation analysis
Anne Davey	3/18/2013	0.5	Internal call on asset manager options
Arun Reddy	3/18/2013	1.0	Internal NewCo discussions
Bryan Goudzwaard	3/18/2013	8.0	NewCo analyses
Christoph Suter	3/18/2013	4.0	NewCo presentation
William McDavid	3/18/2013	1.0	Presentation summarizing SyndCo / HoldCo / asset bucketing analyses
David Hilty	3/18/2013	0.5	Review and edit latest asset management term sheet
David Hilty	3/18/2013	1.0	Review NewCo analysis
David Hilty	3/18/2013	0.5	Review draft response to asset management term sheet
Joseph Julian	3/18/2013	1.5	Review draft POR mgmt alternatives and analysis
Arun Reddy	3/18/2013	1.0	Review of NewCo analyses / related presentation
Laura Kimmel	3/18/2013	1.0	Review of NewCo presentation
Brad Jordan	3/18/2013	2.5	Review of proposed response on asset management term sheet and suggested modifications
Anne Davey	3/18/2013	1.0	Reviewed asset manager options spreadsheet
Anne Davey	3/18/2013	0.5	Reviewed governance term sheet
William McDavid	3/18/2013	1.0	SyndCo / HoldCo / asset bucketing analysis
William McDavid	3/18/2013	3.0	Update NewCo / asset management analysis
Joseph Julian	3/18/2013	1.5	Various HL internal calls and meetings on status of various work-streams
David Hilty	3/19/2013	0.5	Call to alternative asset manager
Brad Jordan	3/19/2013	1.0	Calls to other potential interested parties re: potential plan options
William McDavid	3/19/2013	4.5	Cooperation term sheet summary presentation
Brad Jordan	3/19/2013	1.5	Further review of proposed term sheet response to incorporate further UCC comments
Bryan Goudzwaard	3/19/2013	9.0	NewCo analyses
Tom Hedus	3/19/2013	4.0	Prepare/review Wind Down Model
Anne Davey	3/19/2013	3.0	Presentation re: latest term sheet
Joseph Julian	3/19/2013	1.0	Review draft POR mgmt alternatives and analysis
Joseph Julian	3/19/2013	0.5	Review draft term sheet and related emails
Anne Davey	3/19/2013	1.5	Update operating model
Brad Jordan	3/20/2013	1.0	Call with the Debtors regarding our issues in their latest draft asset management term sheet
Laura Kimmel	3/20/2013	0.5	Diligence on deal fees

Detailed Hours by Task Code
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Individual	Date	Hours	Description of Activities
Joseph Julian	3/20/2013	1.0	Internal HL calls re: POR and related analyses
Bryan Goudzwaard	3/20/2013	11.0	NewCo analyses
Christoph Suter	3/20/2013	2.0	NewCo presentation
Anne Davey	3/20/2013	1.5	Post-exit asset management options analysis
William McDavid	3/20/2013	5.5	Prepare summary "cheat sheet" of key case information for internal use
David Hilty	3/20/2013	1.0	Review revised NewCo presentation
Brad Jordan	3/20/2013	3.0	Review and preparation of additional materials requested by the UCC
Anne Davey	3/20/2013	2.0	Review of "cheat sheet"
Joseph Julian	3/20/2013	1.0	Review of draft POR term sheet and related HL analyses
William McDavid	3/20/2013	1.5	SyndCo / HoldCo / asset bucketing analysis
Anne Davey	3/20/2013	2.5	Syndication company analysis
William McDavid	3/20/2013	1.5	Update NewCo / asset management analysis
Anne Davey	3/21/2013	3.0	Disposition company board composition analysis
William McDavid	3/21/2013	4.0	Disposition company board composition analysis
Joseph Julian	3/21/2013	1.5	Internal HL calls and meetings re: POR and related analyses
William McDavid	3/21/2013	10.0	NewCo / asset manager presentation
Bryan Goudzwaard	3/21/2013	13.0	NewCo analyses
Christoph Suter	3/21/2013	4.0	NewCo presentation
Anne Davey	3/21/2013	6.5	Post-exit asset management options analysis/presentation
David Hilty	3/21/2013	1.0	Review updated analysis on asset management structures and terms
David Hilty	3/21/2013	1.0	Review draft asset manager term sheet edits
Brad Jordan	3/21/2013	2.0	Review and analysis of updated potential economic proposals for the Debtors on asset management structures
Brad Jordan	3/21/2013	2.0	Review and prep of potential minority protections and control rights to include in asset management discussions with the Debtors
Brad Jordan	3/21/2013	1.0	Review of comments/issues/questions on potential asset management term sheet prepared by UCC member
Joseph Julian	3/21/2013	1.0	Review of draft POR term sheet and related HL analyses
Arun Reddy	3/21/2013	2.5	Review of NewCo analyses / related presentation
Laura Kimmel	3/21/2013	1.5	Review of NewCo presentation
Brad Jordan	3/21/2013	1.5	Review of term sheet issued and comments from counsel to the Ad hoc AIHL creditors
William McDavid	3/21/2013	2.5	Update liquidity/operating model
Anne Davey	3/21/2013	1.0	Update operating model
Tom Hedus	3/22/2013	3.0	Analysis/review of potential RIF payments
William McDavid	3/22/2013	6.0	Incentive compensation analysis
Bryan Goudzwaard	3/22/2013	4.0	NewCo analyses
Christoph Suter	3/22/2013	2.0	NewCo Presentation
Tom Hedus	3/22/2013	3.5	Prepare/review Wind Down Model
Joseph Julian	3/22/2013	1.0	Review of draft POR related analyses and term sheet
William McDavid	3/22/2013	4.5	Update NewCo / asset management analysis
William McDavid	3/23/2013	5.0	NewCo / asset manager presentation
Bryan Goudzwaard	3/23/2013	1.0	NewCo analyses
Christoph Suter	3/23/2013	15.0	NewCo presentation
Brad Jordan	3/23/2013	1.5	Review and analysis of revised term sheet on plan and post-exit asset management
Arun Reddy	3/23/2013	1.0	Review of NewCo analyses / related presentation
Bryan Goudzwaard	3/24/2013	1.0	NewCo analyses
Brad Jordan	3/24/2013	1.5	Preparation of counterproposals on key term sheet provisions
Brad Jordan	3/24/2013	0.5	Review of further comments on term sheet from advisors to the ad hoc AIHL lenders
Anne Davey	3/25/2013	3.5	Avoidance action analysis
William McDavid	3/25/2013	5.0	Avoidance action analysis
William McDavid	3/25/2013	0.5	Discussions with Milbank re: monetizations to date during bankruptcy proceedings
William McDavid	3/25/2013	1.0	Minimum price bucketing analysis
William McDavid	3/25/2013	3.0	NewCo / asset manager presentation
Christoph Suter	3/25/2013	3.0	NewCo Presentation
Anne Davey	3/25/2013	2.0	Post-exit asset management options analysis/presentation
Tom Hedus	3/25/2013	2.0	Prepare/review Wind Down Model
David Hilty	3/25/2013	1.0	Review NewCo presentation to the UCC
David Hilty	3/25/2013	1.0	Review and edit asset management term sheet
Brad Jordan	3/25/2013	3.0	Review and preparation of additional materials requested by the UCC
Joseph Julian	3/25/2013	1.0	Review materials for UCC call
Brad Jordan	3/25/2013	1.0	Review of further comments on term sheet from advisors to the ad hoc AIHL lenders
Anne Davey	3/25/2013	4.0	Update operating model

Detailed Hours by Task Code
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Individual	Date	Hours	Description of Activities
William McDavid	3/26/2013	1.0	Create internal plan for refreshing asset valuations and related internal discussions
Christoph Suter	3/26/2013	8.0	Incentive compensation analysis
Anne Davey	3/26/2013	1.0	Prepare packet of materials for UCC
William McDavid	3/26/2013	2.0	Prepare packet of materials for UCC (Disposition board summary, monetization assumptions comparison)
Tom Hedus	3/26/2013	6.0	Prepare/review Wind Down Model
David Hilty	3/26/2013	1.0	Review Debtors' asset management term sheet and list issues
Brad Jordan	3/26/2013	2.0	Review and analysis of revised term sheet on plan and post-exit asset management received from the Debtors
Arun Reddy	3/26/2013	1.0	Review of incentive compensation analyses
Anne Davey	3/26/2013	2.0	Review of latest term sheet
Tom Hedus	3/26/2013	1.0	Review recent exit financing precedent transactions
Anne Davey	3/26/2013	3.0	Update operating model
William McDavid	3/26/2013	2.0	Update operating model
William McDavid	3/27/2013	6.0	NewCo / asset manager analysis and presentation
Anne Davey	3/27/2013	5.0	Post-exit asset management options analysis/presentation
Brad Jordan	3/27/2013	3.0	Preparation and review of materials to send to the UCC for the next UCC call
William McDavid	3/27/2013	1.0	Research comparable exit financings
David Hilty	3/27/2013	1.0	Review revised UCC presentation on asset management / NewCo issues
Christoph Suter	3/27/2013	6.0	Review of incentive comp analysis
Arun Reddy	3/27/2013	1.0	Review of Incentive Compensation Analyses
Brad Jordan	3/27/2013	1.0	Review of revised proposed economic terms from the debtors for asset management services post-exit
Tom Hedus	3/28/2013	4.5	Analyze near term liquidity/wind down model
William McDavid	3/28/2013	1.0	AUM fee analysis for Committee member
Anne Davey	3/28/2013	1.0	Incentive compensation analysis
William McDavid	3/28/2013	1.0	Incentive compensation analysis
Anne Davey	3/28/2013	3.0	Near term liquidity analysis
William McDavid	3/28/2013	3.0	NewCo / asset manager analysis and presentation
Anne Davey	3/28/2013	2.5	Post-exit asset management options analysis/presentation
Brad Jordan	3/28/2013	2.0	Preparation and review of materials to send to the UCC for the next UCC call
Brad Jordan	3/28/2013	1.0	Review and analysis of issues and comments raised by certain UCC members with regard to ongoing plan negotiations
Joseph Julian	3/28/2013	0.5	Review UCC materials/plan analysis
Joseph Julian	3/28/2013	0.5	Review/ prepare various emails
Brad Jordan	3/29/2013	1.5	Call with Milbank to further discuss plan issues and responses to provide to the Debtors
William McDavid	3/29/2013	1.0	Discussions with Milbank re: bid/ask for NewCo asset management alternative
William McDavid	3/29/2013	5.5	NewCo / asset manager analysis and presentation
Anne Davey	3/29/2013	3.5	Post-exit asset management options analysis/presentation
Tom Hedus	3/29/2013	4.0	Prepare/review Wind Down Model
David Hilty	3/29/2013	1.5	Review asset manager / NewCo issues from Committee and review NewCo presentation to the UCC
Anne Davey	3/29/2013	2.0	Update operating model
Tom Hedus	3/31/2013	5.0	Review A&M wind down model changes
		<u>851.0</u>	

C - Docket Maintenance / Court Hearings

None during this period. 0.0

D - Corporate Issues

Bryan Goudzwaard	3/4/2013	1.0	Review of materials provided by UCC advisors
Anne Davey	3/11/2013	<u>7.5</u>	Syndication company analysis (6.0); Change of control analysis (1.5)
		8.5	

E - Communications with UCC & Advisors

Anne Davey	3/4/2013	1.0	Call with Milbank re: research/analysis of asset drag-along price
David Hilty	3/4/2013	0.5	Weekly UCC chair call
Anne Davey	3/4/2013	0.5	Weekly UCC chair call
Tom Hedus	3/4/2013	0.5	Weekly UCC chair call

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Individual	Date	Hours	Description of Activities
Lee Miller	3/4/2013	0.5	Weekly UCC chair call
William McDavid	3/4/2013	0.5	Weekly UCC chair call
Brad Jordan	3/5/2013	2.0	Prep meeting with UCC chair in advance of meetings with Debtors in Bahrain
David Hilty	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Joseph Swanson	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Joseph Julian	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Arun Reddy	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Anne Davey	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Laura Kimmel	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Tom Hedus	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Christoph Suter	3/5/2013	1.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Bryan Goudzwaard	3/5/2013	2.0	Weekly UCC Call re: POR issues & governance (incl. prep)
William McDavid	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Lee Miller	3/5/2013	2.5	Weekly UCC Call re: POR issues & governance (incl. prep)
Brad Jordan	3/6/2013	1.0	Review of day's events with UCC chair and plans for next day's meetings with management
Brad Jordan	3/7/2013	1.0	Calls with Milbank and other Houlihan team members to discuss progress from meetings and next
Joseph Julian	3/10/2013	1.5	Call with Chair and Milbank re: asset disposition term sheet
Anne Davey	3/10/2013	1.5	Call with Chair and Milbank re: asset disposition term sheet
David Hilty	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Brad Jordan	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Joseph Julian	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Arun Reddy	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Anne Davey	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Laura Kimmel	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Christoph Suter	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
Lee Miller	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
William McDavid	3/11/2013	1.0	Call with UCC Chair re: POR issues and next steps
David Hilty	3/11/2013	0.5	Weekly UCC advisors call
Joseph Julian	3/11/2013	0.5	Weekly UCC advisors call
Arun Reddy	3/11/2013	0.5	Weekly UCC advisors call
Laura Kimmel	3/11/2013	0.5	Weekly UCC advisors call
Christoph Suter	3/11/2013	0.5	Weekly UCC advisors call
William McDavid	3/11/2013	0.5	Weekly UCC advisors call
Lee Miller	3/11/2013	0.5	Weekly UCC advisors call
David Hilty	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Joseph Swanson	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Brad Jordan	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
Joseph Julian	3/12/2013	3.0	UCC call to discuss current issues and next steps (incl. prep)
Arun Reddy	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
Anne Davey	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
Laura Kimmel	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Christoph Suter	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Bryan Goudzwaard	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
William McDavid	3/12/2013	1.5	UCC call to discuss current issues and next steps (incl. prep)
Lee Miller	3/12/2013	2.0	UCC call to discuss current issues and next steps (incl. prep)
Brad Jordan	3/13/2013	1.5	Call with Milbank on plan issues and next steps, including scope of further analysis of exit
Anne Davey	3/13/2013	1.0	Call with Milbank re: POR issues and next steps
Brad Jordan	3/14/2013	2.5	Prep for and UCC call regarding plan of reorganization issues and next steps
David Hilty	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Joseph Swanson	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Joseph Julian	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Arun Reddy	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Anne Davey	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Laura Kimmel	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Christoph Suter	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Bryan Goudzwaard	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
William McDavid	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Lee Miller	3/14/2013	2.0	UCC Call re: POR issues (incl. prep)
Joseph Julian	3/14/2013	1.0	Various calls w/ Milbank
Anne Davey	3/15/2013	1.0	Call with Milbank re: deposition prep
Brad Jordan	3/18/2013	0.5	Update call with FTI and Milbank on term sheet issues and next steps

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
David Hilty	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Brad Jordan	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Arun Reddy	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Anne Davey	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Laura Kimmel	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
William McDavid	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
Christoph Suter	3/18/2013	0.5	Weekly UCC advisors call re: prep for UCC and chair call
David Hilty	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Brad Jordan	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Joseph Julian	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Arun Reddy	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Anne Davey	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Laura Kimmel	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Bryan Goudzwaard	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
Christoph Suter	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
William McDavid	3/18/2013	1.0	Weekly UCC chair call re: agenda/current issues
David Hilty	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Joseph Swanson	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Brad Jordan	3/19/2013	3.0	Weekly UCC call re: plan term sheet (incl. prep)
Joseph Julian	3/19/2013	1.0	Weekly UCC call re: plan term sheet (incl. prep)
Arun Reddy	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
Anne Davey	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
Laura Kimmel	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Tom Hedus	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
Christoph Suter	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Bryan Goudzwaard	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
William McDavid	3/19/2013	1.5	Weekly UCC call re: plan term sheet (incl. prep)
Lee Miller	3/19/2013	2.0	Weekly UCC call re: plan term sheet (incl. prep)
David Hilty	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Joseph Swanson	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Brad Jordan	3/21/2013	2.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Joseph Julian	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Arun Reddy	3/21/2013	2.0	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Anne Davey	3/21/2013	2.0	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Laura Kimmel	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Christoph Suter	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Bryan Goudzwaard	3/21/2013	2.0	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
William McDavid	3/21/2013	1.5	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Lee Miller	3/21/2013	1.0	UCC call to discuss current issues and next steps regarding potential POR (incl. prep)
Brad Jordan	3/22/2013	1.0	Meeting with UCC Chair to discuss term sheet status and plans for meetings with the Debtors
Brad Jordan	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Arun Reddy	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Anne Davey	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Laura Kimmel	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Christoph Suter	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
William McDavid	3/25/2013	0.5	Call with FTI and Milbank regarding current issues and upcoming UCC call
Anne Davey	3/25/2013	0.5	Call with Milbank re: post-bankruptcy monetizations
David Hilty	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Brad Jordan	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Arun Reddy	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Anne Davey	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Laura Kimmel	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Christoph Suter	3/25/2013	1.0	Call with UCC chair on current issues and next steps
William McDavid	3/25/2013	1.0	Call with UCC chair on current issues and next steps
Brad Jordan	3/26/2013	3.0	Prep for and call with the UCC on plan issues and next steps
David Hilty	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Joseph Swanson	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Joseph Julian	3/26/2013	1.0	UCC call re: plan term sheet (incl. prep)
Arun Reddy	3/26/2013	2.0	UCC call re: plan term sheet (incl. prep)
Anne Davey	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Laura Kimmel	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Tom Hedus	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Christoph Suter	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
William McDavid	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
Lee Miller	3/26/2013	1.5	UCC call re: plan term sheet (incl. prep)
David Hilty	3/28/2013	3.5	UCC Call re: POR issues and next steps (incl. prep)
Brad Jordan	3/28/2013	3.5	UCC Call re: POR issues and next steps (incl. prep)
Joseph Swanson	3/28/2013	1.5	UCC Call re: POR issues and next steps (incl. prep)
Joseph Julian	3/28/2013	2.0	UCC Call re: POR issues and next steps (incl. prep)
Arun Reddy	3/28/2013	2.0	UCC Call re: POR issues and next steps (incl. prep)
Laura Kimmel	3/28/2013	1.5	UCC Call re: POR issues and next steps (incl. prep)
Christoph Suter	3/28/2013	1.5	UCC Call re: POR issues and next steps (incl. prep)
William McDavid	3/28/2013	1.5	UCC Call re: POR issues and next steps (incl. prep)
Brad Jordan	3/29/2013	0.5	Call with UCC chair on current issues and next steps in preparation for upcoming call with the Debtors
		192.5	

F - Communications with Debtors & Advisors

Joseph Julian	3/1/2013	1.0	Call with A&M re: portfolio/deal funding updates
Bryan Goudzwaard	3/1/2013	1.0	Update call with Debtors' advisors and related preparation
Brad Jordan	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Joseph Julian	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Arun Reddy	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Anne Davey	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Laura Kimmel	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Tom Hedus	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Christoph Suter	3/1/2013	0.5	Weekly update call on current issues and next steps with the Debtors' financial advisors
William McDavid	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Lee Miller	3/1/2013	1.0	Weekly update call on current issues and next steps with the Debtors' financial advisors
Anne Davey	3/5/2013	0.5	Call with A&M re: update on [REDACTED]
Anne Davey	3/6/2013	0.5	Call with A&M re: status of infrastructure asset
Tom Hedus	3/7/2013	3.0	Discussions with Rothschild regarding Disclosure Statement projections
Bryan Goudzwaard	3/8/2013	1.0	Update call with Debtors' advisors and related preparation
Bryan Goudzwaard	3/11/2013	1.0	Call with Debtors' advisors and related preparation
Anne Davey	3/11/2013	0.5	Call with Rothschild re: liquidity
Tom Hedus	3/11/2013	3.0	Discussions with Rothschild/A&M regarding Disclosure Statement projections
Tom Hedus	3/11/2013	1.0	Discussions with Rothschild/A&M regarding Disclosure Statement projections
Brad Jordan	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Joseph Julian	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Arun Reddy	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Anne Davey	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Laura Kimmel	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Christoph Suter	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Bryan Goudzwaard	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
William McDavid	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Lee Miller	3/12/2013	1.0	Update call with Debtors' financial advisors regarding portfolio, exit financing, and plan issues
Anne Davey	3/13/2013	1.0	Discussion with Rothschild re: DS projections
Tom Hedus	3/13/2013	2.0	Discussion with Rothschild re: DS projections
Anne Davey	3/14/2013	1.0	Call with Debtors re: infrastructure asset
Brad Jordan	3/14/2013	1.0	Discussion with the Debtors' regarding open items and next steps in asset management term sheet under negotiation
Tom Hedus	3/14/2013	2.0	Discussions with A&M regarding portfolio values
Tom Hedus	3/14/2013	2.0	Discussions with Rothschild/A&M regarding Disclosure Statement projections

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Brad Jordan	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Arun Reddy	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Anne Davey	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Laura Kimmel	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Christoph Suter	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Bryan Goudzwaard	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
William McDavid	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Lee Miller	3/15/2013	1.0	Weekly update call with Debtors' financial advisors on portfolio issues, plan of reorganization items and next steps
Tom Hedus	3/19/2013	2.5	Discussion with Rothschild and resulting analysis on disclosure statement projections
Tom Hedus	3/20/2013	0.5	Discussion with A&M regarding a minor asset disposition request from the Debtors
Brad Jordan	3/20/2013	2.0	Meetings with the Debtors regarding asset management term sheet and open issues
Brad Jordan	3/22/2013	3.0	Follow up meetings with the debtors and their advisors to discuss term sheet specifics
William McDavid	3/22/2013	2.5	Meeting with Debtors at Gibson Dunn
Brad Jordan	3/22/2013	3.0	Meetings with the Debtors and their advisors regarding plan issues and next steps
Anne Davey	3/28/2013	1.0	Call with A&M re: liquidity bridge
Tom Hedus	3/28/2013	2.0	Discussion with A&M regarding near term liquidity and potential mitigating factors
Brad Jordan	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Arun Reddy	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Anne Davey	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Laura Kimmel	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Christoph Suter	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
William McDavid	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Lee Miller	3/28/2013	1.0	Weekly update call with the Debtors' financial advisors to discuss current issues and next steps
Brad Jordan	3/29/2013	1.5	Additional prep for and call with Debtors' regarding ongoing plan negotiations and creditor issues with their latest proposal
Anne Davey	3/29/2013	1.0	Discussion with A&M re: avoidance actions
Tom Hedus	3/29/2013	1.0	Discussion with A&M regarding avoidance actions
Tom Hedus	3/29/2013	1.0	Discussion with Rothschild regarding waterfalls
		75.0	

G - Communications with non-UCC creditors

Joseph Julian	3/12/2013	1.0	Call with creditor re: POR and disclosure statement
Brad Jordan	3/14/2013	1.0	Discussions with non-UCC AIHL creditors
Brad Jordan	3/15/2013	1.5	Call with counsel to the Ad Hoc murabaha lenders regarding discussions with the Debtors and potential plan issues and next steps
David Hilty	3/19/2013	1.0	Call with AIHL holder
Brad Jordan	3/20/2013	0.5	Call with non-UCC creditor of AIHL
Brad Jordan	3/22/2013	2.0	Meeting with the Ad Hoc AIHL creditors and their advisors to discuss plan or reorganization issues and next steps.
Brad Jordan	3/26/2013	0.5	Calls to other potential interested parties re: potential plan options
Brad Jordan	3/28/2013	1.0	Calls to other potential interested parties re: potential plan options
		8.5	

H - Cash Management & DIP / Exit Facility

Tom Hedus	3/1/2013	4.0	Prepare presentation summarizing updated DIP budget
Lee Miller	3/1/2013	5.0	Prepare presentation summarizing updated DIP budget
William McDavid	3/1/2013	4.0	Prepare presentation summarizing updated DIP budget

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Anne Davey	3/1/2013	2.0	Review of presentation on DIP budget
Anne Davey	3/2/2013	0.5	Review of presentation on DIP budget
Tom Hedus	3/2/2013	3.0	Update DIP budget presentation
William McDavid	3/2/2013	0.5	Update DIP budget presentation
Lee Miller	3/2/2013	3.0	Updated DIP budget presentation
Lee Miller	3/3/2013	2.0	Finalize DIP budget presentation
William McDavid	3/3/2013	1.0	Finalize DIP budget presentation
Tom Hedus	3/3/2013	2.0	Review DIP budget presentation
Anne Davey	3/3/2013	1.0	Review of presentation on DIP budget
Brad Jordan	3/4/2013	2.0	Review of liquidity and project model drafts in preparation for trip to Bahrain
Tom Hedus	3/5/2013	1.0	Prepare G&A summary for Committee member (based on DIP presentation provided to UCC)
William McDavid	3/5/2013	0.5	Prepare G&A summary for Committee member (based on DIP presentation provided to UCC)
Brad Jordan	3/11/2013	2.0	Review and analysis of revised draft projections and impact on exit facility discussions
Anne Davey	3/11/2013	2.5	Review of liquidity projections (0.5); Review of DIP credit document (2.0)
Tom Hedus	3/12/2013	6.0	Analyze liquidity under potential exit facility options
David Hilty	3/12/2013	1.0	Call with potential exit lender
Brad Jordan	3/12/2013	1.0	Follow up call with Rothschild re: liquidity forecasts and next steps with potential exit lenders
Anne Davey	3/12/2013	1.5	Review of liquidity projections with exit facilities
Tom Hedus	3/14/2013	3.0	Analyze liquidity under potential exit facility options
Tom Hedus	3/15/2013	4.0	Analyze liquidity under potential exit facility options
Brad Jordan	3/15/2013	0.5	Discussion with Rothschild regarding exit financing issues and next steps
Brad Jordan	3/25/2013	1.0	Call with Rothschild regarding exit financing status and next steps
Tom Hedus	3/26/2013	2.0	Analyze liquidity under potential exit facility options
David Hilty	3/26/2013	1.0	Call with potential exit lender
David Hilty	3/26/2013	2.0	Review liquidity assessment for exit financing
Brad Jordan	3/26/2013	2.5	Review of updated liquidity outlook, updated financing terms proposed by potential lenders, and discussion with Rothschild on the exit financing process
Tom Hedus	3/27/2013	2.0	Discussion/analysis with Rothschild regarding potential exit facility options
Brad Jordan	3/27/2013	1.5	Meeting with potential exit financing provider
Tom Hedus	3/28/2013	1.0	Analyze A&M DIP budgets
Brad Jordan	3/28/2013	1.0	Review of updated liquidity outlook received from the Debtors' financial advisors
		67.0	

I - Portfolio Analysis

Christoph Suter	3/1/2013	3.0	Diligence on portfolio asset
Christoph Suter	3/2/2013	3.0	Diligence on portfolio asset
Anne Davey	3/3/2013	0.5	Call with ME-based commercial real estate broker re: office rental market in Bahrain
Tom Hedus	3/3/2013	0.5	Call with ME-based commercial real estate broker re: office rental market in Bahrain
William McDavid	3/3/2013	0.5	Call with ME-based commercial real estate broker re: office rental market in Bahrain
Christoph Suter	3/3/2013	1.0	Diligence on portfolio asset
Arun Reddy	3/3/2013	1.0	Due diligence on portfolio asset
Laura Kimmel	3/3/2013	2.0	Review of diligence materials
Anne Davey	3/4/2013	1.5	Research/analysis of asset drag-along price
Brad Jordan	3/4/2013	1.5	Review of recent notes on the portfolio in preparation for meetings in Bahrain
Tom Hedus	3/5/2013	1.0	Analysis of potential exit proceeds and dates
Anne Davey	3/5/2013	1.0	Control vs ownership analysis
Lee Miller	3/5/2013	1.0	Update call with A&M regarding status of [REDACTED]
William McDavid	3/5/2013	1.0	Update call with A&M regarding status of [REDACTED]
Tom Hedus	3/5/2013	1.0	Update call with A&M regarding status of real estate asset
Anne Davey	3/6/2013	0.5	Review of schedule of post-bankruptcy monetizations
Anne Davey	3/6/2013	1.0	Review of WCF/murabaha analysis
William McDavid	3/6/2013	0.5	Update call with A&M regarding status of Falcon/MoBay
Tom Hedus	3/6/2013	0.5	Update call with A&M regarding status of infrastructure asset
Laura Kimmel	3/7/2013	2.5	Diligence on deal fees
Joseph Julian	3/8/2013	2.0	Call and review info re: [REDACTED]
Arun Reddy	3/11/2013	1.5	Call on portfolio asset (incl. prep)
Joseph Julian	3/12/2013	1.0	Call with A&M re: [REDACTED]
William McDavid	3/13/2013	1.0	Analysis and discussions regarding [REDACTED] waterfall

Detailed Hours by Task Code
 March 1, 2013 - March 31, 2013

Individual	Date	Hours	Description of Activities
Joseph Julian	3/13/2013	1.0	Call with A&M re: [REDACTED]
Anne Davey	3/13/2013	1.0	[REDACTED] analysis
Joseph Julian	3/13/2013	2.0	Meeting re: various portfolio company updates
Joseph Julian	3/13/2013	1.0	Review syndication company analysis for portfolio investments
Christoph Suter	3/13/2013	1.5	Waterfall analysis
Joseph Julian	3/14/2013	1.5	Deal team call re: infrastructure asset updates
Christoph Suter	3/14/2013	2.0	Diligence on deal fees
Joseph Julian	3/14/2013	1.0	[REDACTED] call
Joseph Julian	3/14/2013	1.0	HL/Milbank call re: [REDACTED]
Joseph Julian	3/14/2013	0.5	Internal call re: various portfolio updates
Anne Davey	3/14/2013	2.5	Syndication company analysis
Brad Jordan	3/14/2013	1.0	Update call on specific portfolio investment, next steps, and anticipated exit proceeds
Laura Kimmel	3/15/2013	1.5	Diligence on deal fees
Arun Reddy	3/15/2013	4.0	Review of NewCo analyses / related presentation
Arun Reddy	3/16/2013	0.5	Diligence on deal fees
Laura Kimmel	3/16/2013	2.0	Diligence on deal fees
Christoph Suter	3/16/2013	0.5	Diligence on deal fees
Anne Davey	3/16/2013	2.0	Syndication analysis
Tom Hedus	3/18/2013	4.0	Analysis of fee streams of portfolio assets
Christoph Suter	3/18/2013	2.0	Diligence on deal fees
Joseph Julian	3/19/2013	0.5	Call w/ A&M re: [REDACTED] update
Christoph Suter	3/19/2013	3.0	Diligence on deal fees
Joseph Julian	3/19/2013	0.5	Review of infrastructure portfolio plan
Joseph Julian	3/20/2013	0.5	Calls w/ A&M re: [REDACTED]
Joseph Julian	3/20/2013	1.5	Calls w/ Milbank re: [REDACTED]
Arun Reddy	3/20/2013	1.0	Calls w/ Milbank re: [REDACTED]
Christoph Suter	3/20/2013	1.5	Diligence on deal fees
William McDavid	3/20/2013	0.5	Update Murabaha/WCF analysis
Joseph Julian	3/21/2013	0.5	Call on portfolio asset (incl. prep)
Arun Reddy	3/21/2013	1.0	Call on portfolio asset (incl. prep)
Christoph Suter	3/21/2013	2.0	Call on portfolio asset (incl. prep)
Joseph Julian	3/21/2013	1.0	Call with interested party re: real estate assets
Brad Jordan	3/21/2013	3.0	Review and analysis of updated data provided by the Debtors on the portfolio and their targeted exit values
Arun Reddy	3/21/2013	1.0	Review of presentation on portfolio asset
Arun Reddy	3/22/2013	1.0	Call on Portfolio Asset + Prep
Christoph Suter	3/22/2013	2.0	Diligence on deal fees
Joseph Julian	3/22/2013	1.0	HL/Milbank call re: [REDACTED]
Anne Davey	3/25/2013	1.0	Monetization assumption analysis
William McDavid	3/25/2013	1.5	Monetization assumptions analysis
Brad Jordan	3/25/2013	1.5	Review of debtors' proposed portfolio exit assumptions for purposes of term sheet negotiations
Laura Kimmel	3/25/2013	1.5	Review of waterfall analysis
Christoph Suter	3/25/2013	2.0	Waterfall analysis
Anne Davey	3/26/2013	1.0	Developed plan to refresh asset valuations
Laura Kimmel	3/26/2013	1.5	Review of incentive comp analysis
Laura Kimmel	3/27/2013	1.0	Review of Incentive comp analysis
		95.0	

J - Deal Funding

Tom Hedus	3/12/2013	1.0	Analysis of deal funding requirements
Brad Jordan	3/13/2013	1.0	Review of updated forecast for potential deal funding
Tom Hedus	3/14/2013	2.0	Analysis of deal funding requirements and preparation of presentation materials
Anne Davey	3/14/2013	2.0	Deal funding presentation
Laura Kimmel	3/14/2013	2.0	Deal Funding Presentation
Christoph Suter	3/14/2013	2.0	Deal Funding Presentation
Lee Miller	3/14/2013	6.0	Prepare April deal funding presentation
William McDavid	3/14/2013	5.5	Prepare April deal funding presentation
Tom Hedus	3/15/2013	2.5	Analysis of deal funding requirements and preparation of presentation materials
Anne Davey	3/15/2013	1.5	Deal funding presentation
William McDavid	3/15/2013	2.5	Prepare April deal funding presentation

Detailed Hours by Task Code
March 1, 2013 - March 31, 2013

<u>Individual</u>	<u>Date</u>	<u>Hours</u>	<u>Description of Activities</u>
Arun Reddy	3/15/2013	0.5	Review of deal funding presentation
		28.5	

EXHIBIT C

Out-of-Pocket Expenses Summary
November 1, 2012 - March 31, 2013

	November	December	January	February	March	Total
Airfare & Related Fees	-	\$ 21,572.05	\$ 3,507.00	\$ 6,759.50	\$ 9,401.80	\$ 41,240.35
Lodging	-	7,732.70	394.71	-	4,314.53	12,441.94
Ground Transportation & Taxi	2,486.21	2,983.42	2,799.62	2,603.49	2,543.90	13,416.64
Meals	2,160.78	1,647.97	1,775.57	1,414.30	2,363.71	9,362.33
Telecommunications	247.26	309.33	241.91	141.55	269.59	1,209.64
Online Subscription Services	543.49	47.95	-	-	-	591.44
Total Out-of-Pocket Expenses	\$ 5,437.74	\$ 34,293.42	\$ 8,718.81	\$ 10,918.84	\$ 18,893.53	\$ 78,262.34

Houlihan Lokey Capital, Inc.

Out of Pocket Detailed Expenses - November 2012 Monthly Bill

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
10/23/2012	6715	ER00101581	29.18	9.18	20.00	Christoph Suter	Wholefoods	Overtime meal, 1 guest
10/18/2012	6715	ER00101581	29.10	9.10	20.00	Christoph Suter	Wholefoods	Overtime meal, 1 guest
10/9/2012	6715	ER00101581	14.26	-	14.26	Christoph Suter	Chipotle	Overtime meal, 1 guest
10/9/2012	6715	ER00101597	15.33	-	15.33	Kaveh Malekianian	Chipotle Mexican Grill	Overtime meal, 1 guest
9/13/2012	6715	ER00101597	15.54	-	15.54	Kaveh Malekianian	Byron	Overtime meal, 1 guest
9/26/2012	6715	1269987	38.87	18.87	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/27/2012	6715	1269987	39.58	19.58	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/24/2012	6715	1269987	38.25	18.25	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/29/2012	6715	1269987	33.00	13.00	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/30/2012	6715	1269987	34.07	14.07	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/25/2012	6715	1269987	29.74	9.74	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
9/28/2012	6715	1269987	40.83	20.83	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/5/2012	6715	1271338	28.52	8.52	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/2/2012	6715	1271338	37.55	17.55	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/3/2012	6715	1271338	25.21	5.21	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/3/2012	6715	1271338	20.55	0.55	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/4/2012	6715	1271338	38.66	18.66	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/1/2012	6715	1271338	28.57	8.57	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/1/2012	6715	1271338	19.72	-	19.72	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/12/2012	6715	1276118	29.66	9.66	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/8/2012	6715	1276118	20.33	0.33	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/8/2012	6715	1276118	25.86	5.86	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/9/2012	6715	1276118	30.05	10.05	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/11/2012	6715	1276118	37.68	17.68	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/12/2012	6715	1276118	31.15	11.15	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/10/2012	6715	1276118	39.10	19.10	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/10/2012	6715	1276118	24.49	4.49	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/19/2012	6715	1277542	34.49	14.49	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/17/2012	6715	1277542	30.96	10.96	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/15/2012	6715	1277542	15.45	-	15.45	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/16/2012	6715	1277542	33.10	13.10	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/16/2012	6715	1277542	28.88	8.88	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/18/2012	6715	1277542	36.65	16.65	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/15/2012	6715	1277542	29.75	9.75	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/10/2012	6715	ER00102026	27.53	7.53	20.00	Jad Benabdelkhalek	Wholefoods	Overtime meal, 1 guest
10/9/2012	6715	ER00102026	19.11	-	19.11	Jad Benabdelkhalek	Wholefoods	Overtime meal, 1 guest
10/22/2012	6715	1281930	30.61	10.61	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/26/2012	6715	1281930	28.94	8.94	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/23/2012	6715	1281930	25.50	5.50	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/25/2012	6715	1281930	19.87	-	19.87	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/24/2012	6715	1281930	28.91	8.91	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/24/2012	6715	1281930	22.19	2.19	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/1/2012	6715	1292336	26.12	6.12	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/2/2012	6715	1292336	31.27	11.27	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/4/2012	6715	1292336	30.61	10.61	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/31/2012	6715	1292336	31.16	11.16	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/16/2012	6715	1279230	26.72	6.72	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/17/2012	6715	1279230	32.46	12.46	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/18/2012	6715	1279230	25.24	5.24	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/24/2012	6715	1279230	31.68	11.68	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/25/2012	6715	1279230	32.65	12.65	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/15/2012	6715	1279230	32.08	12.08	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/21/2012	6715	1279230	27.38	7.38	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/22/2012	6715	1279230	26.52	6.52	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/23/2012	6715	1279230	27.35	7.35	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/22/2012	6715	1279230	27.08	7.08	20.00	Uche Dimiri	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/17/2012	6715	1279230	32.46	12.46	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/18/2012	6715	1279230	27.99	7.99	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/28/2012	6715	1279230	26.34	6.34	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/28/2012	6715	1279230	27.57	7.57	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/22/2012	6715	1279230	29.84	9.84	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/16/2012	6715	1279230	15.90	-	15.90	Milko Pavlov	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/22/2012	6715	1279230	27.09	7.09	20.00	Jan Reichenbach	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/17/2012	6715	1279230	32.46	12.46	20.00	Christopher	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/18/2012	6715	1279230	26.42	6.42	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest

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Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
10/24/2012	6715	1279230	25.46	5.46	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/25/2012	6715	1279230	25.09	5.09	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/15/2012	6715	1279230	25.22	5.22	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/16/2012	6715	1279230	30.82	10.82	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/21/2012	6715	1279230	27.23	7.23	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/16/2012	6715	1279230	15.92	-	15.92	Vanessa Totah	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/15/2012	6715	1279230	24.57	4.57	20.00	Vanessa Totah	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/7/2012	6715	1293970	32.57	12.57	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/5/2012	6715	1293970	32.06	12.06	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/29/2012	6715	1293970	27.42	7.42	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/30/2012	6715	1293970	31.41	11.41	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/8/2012	6715	1293970	32.53	12.53	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/31/2012	6715	1293970	32.54	12.54	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/29/2012	6715	1293970	30.15	10.15	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/30/2012	6715	1293970	21.57	1.57	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/11/2012	6715	1293970	30.75	10.75	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/11/2012	6715	1293970	27.91	7.91	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/3/2012	6715	1293970	28.28	8.28	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/4/2012	6715	1293970	31.90	11.90	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
10/31/2012	6715	1293970	26.31	6.31	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/1/2012	6715	1293970	23.11	3.11	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/9/2012	6715	1293970	26.44	6.44	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/5/2012	6715	1293970	27.82	7.82	20.00	Kaveh Malekianian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/6/2012	6715	1293970	27.07	7.07	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/6/2012	6715	1293970	27.07	7.07	20.00	Jad Benabdelkhalek	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/9/2012	6715	1293970	28.97	8.97	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/11/2012	6715	1293970	25.21	5.21	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/2/2012	6715	1293970	32.69	12.69	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/3/2012	6715	1293970	19.85	-	19.85	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/5/2012	6715	1293970	29.38	9.38	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/7/2012	6715	1293970	22.13	2.13	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/4/2012	6715	1293970	29.38	9.38	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/14/2012	6715	ER00102011	24.07	4.07	20.00	Christoph Suter	Lupita	Overtime meal, 1 guest
11/6/2012	6715	1296396	28.50	8.50	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/7/2012	6715	1296396	33.77	13.77	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/8/2012	6715	1296396	33.70	13.70	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/5/2012	6715	1296396	38.29	18.29	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/6/2012	6715	1296396	36.62	16.62	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/6/2012	6715	1296396	20.79	0.79	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/7/2012	6715	1296396	13.92	-	13.92	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/11/2012	6715	1296396	41.02	21.02	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/9/2012	6715	1296396	32.06	12.06	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
10/15/2012	6715	ER00102829	13.38	-	13.38	Arun Reddy	RAC	Overtime meal, 1 guest
10/29/2012	6715	ER00102829	18.71	-	18.71	Arun Reddy	Itsu	Overtime meal, 1 guest
10/30/2012	6715	ER00102829	10.44	-	10.44	Arun Reddy	Japan Centre	Overtime meal, 1 guest
10/22/2012	6715	ER00102829	13.38	-	13.38	Arun Reddy	RAC	Overtime meal, 1 guest
Overtime Meals Total			\$3,098.64	\$937.86	\$2,160.78			
11/5/2012	6820	ER00101708	194.46	-	194.46	Tom Hedus	groundlink	Overtime taxi from office to home, after 9pm
11/12/2012	6820	ER00102274	14.90	-	14.90	Anne Davey	NYC Taxi	Overtime taxi from office to home, after 9pm
11/26/2012	6820	ER00102274	15.00	-	15.00	Anne Davey	NYC Taxi	Overtime taxi from office to home, after 9pm
10/11/2012	6820	ER00102913	17.55	-	17.55	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
10/16/2012	6820	ER00102913	15.50	-	15.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
10/25/2012	6820	ER00102913	15.60	-	15.60	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
10/26/2012	6820	ER00102913	19.70	-	19.70	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/4/2012	6820	ER00102913	16.80	-	16.80	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/6/2012	6820	ER00102913	16.20	-	16.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/7/2012	6820	ER00102913	16.20	-	16.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/9/2012	6820	ER00102913	10.10	-	10.10	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/9/2012	6820	ER00102913	11.30	-	11.30	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/11/2012	6820	ER00102913	17.50	-	17.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/13/2012	6820	ER00102913	14.00	-	14.00	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/14/2012	6820	ER00102913	18.60	-	18.60	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/15/2012	6820	ER00102913	13.20	-	13.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/17/2012	6820	ER00102913	9.00	-	9.00	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm

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Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
11/20/2012	6820	ER00102913	16.80	-	16.80	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/21/2012	6820	ER00102913	16.10	-	16.10	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/26/2012	6820	ER00102913	18.00	-	18.00	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/26/2012	6820	ER00102913	16.20	-	16.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/27/2012	6820	ER00102913	18.60	-	18.60	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/30/2012	6820	ER00102913	17.40	-	17.40	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
11/1/2012	6820	ER00102913	15.50	-	15.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
Ground Transportation Total			\$554.21	-	\$554.21			
10/13/2012	6826	ER00101386	14.47	-	14.47	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
10/2/2012	6826	ER00101386	27.47	-	27.47	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/3/2012	6826	ER00101386	31.36	-	31.36	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/3/2012	6826	ER00101386	28.26	-	28.26	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/4/2012	6826	ER00101386	37.98	-	37.98	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/10/2012	6826	ER00101386	29.42	-	29.42	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/11/2012	6826	ER00101386	22.81	-	22.81	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/12/2012	6826	ER00101386	30.98	-	30.98	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/17/2012	6826	ER00101386	32.53	-	32.53	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/18/2012	6826	ER00101386	32.15	-	32.15	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/23/2012	6826	ER00101386	32.53	-	32.53	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
10/3/2012	6826	ER00101581	15.11	-	15.11	Christoph Suter	London taxi	Overtime taxi from office to home, after 9pm
9/29/2012	6826	ER00101581	31.36	-	31.36	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/10/2012	6826	ER00101581	30.20	-	30.20	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/12/2012	6826	ER00101581	25.93	-	25.93	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/16/2012	6826	ER00101581	17.75	-	17.75	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/17/2012	6826	ER00101581	22.81	-	22.81	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/19/2012	6826	ER00101581	20.86	-	20.86	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/23/2012	6826	ER00101581	20.86	-	20.86	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/24/2012	6826	ER00101581	23.98	-	23.98	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/26/2012	6826	ER00101581	17.36	-	17.36	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
11/5/2012	6826	ER00101597	35.39	-	35.39	Kaveh Malekianian	London Taxi	Overtime taxi from office to home, after 9pm
10/15/2012	6826	ER00101597	46.93	-	46.93	Kaveh Malekianian	Xeta	Overtime taxi from office to home, after 9pm
10/18/2012	6826	ER00101597	43.84	-	43.84	Kaveh Malekianian	Xeta	Overtime taxi from office to home, after 9pm
9/29/2012	6826	ER00100908	53.86	-	53.86	Erez Vaida	Xeta	Overtime taxi from office to home, after 9pm
10/1/2012	6826	ER00100908	49.24	-	49.24	Erez Vaida	Xeta	Overtime taxi from office to home, after 9pm
10/2/2012	6826	ER00100908	49.24	-	49.24	Erez Vaida	Xeta	Overtime taxi from office to home, after 9pm
10/3/2012	6826	ER00100908	50.78	-	50.78	Erez Vaida	Xeta	Overtime taxi from office to home, after 9pm
9/28/2012	6826	ER00102026	26.09	-	26.09	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
10/2/2012	6826	ER00102026	31.10	-	31.10	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
10/2/2012	6826	ER00102026	35.74	-	35.74	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
10/9/2012	6826	ER00102026	37.28	-	37.28	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
10/23/2012	6826	ER00102026	40.36	-	40.36	Jad Benabdelkhalek	Xeta	Overtime taxi from office to home, after 9pm
9/11/2012	6826	172035	120.32	-	120.32	Heather Hayes	Radio Taxis Group Limited	Overtime taxi from office to home, after 9pm
10/30/2012	6826	ER00102011	20.05	-	20.05	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
10/30/2012	6826	ER00102011	28.20	-	28.20	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
11/10/2012	6826	ER00102879	11.24	-	11.24	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
11/23/2012	6826	ER00102879	24.09	-	24.09	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
11/26/2012	6826	ER00102879	17.67	-	17.67	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
11/28/2012	6826	ER00102879	24.09	-	24.09	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
11/13/2012	6826	ER00102879	37.57	-	37.57	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/14/2012	6826	ER00102879	29.39	-	29.39	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/3/2012	6826	ER00102879	33.28	-	33.28	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/5/2012	6826	ER00102879	26.68	-	26.68	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/7/2012	6826	ER00102879	37.95	-	37.95	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/11/2012	6826	ER00102879	26.29	-	26.29	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/20/2012	6826	ER00102879	31.34	-	31.34	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/24/2012	6826	ER00102879	36.01	-	36.01	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
11/12/2012	6826	ER00102810	47.38	-	47.38	Laura Kimmel	Addison Lee	Overtime taxi from office to home, after 9pm
11/1/2012	6826	ER00102829	25.70	-	25.70	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/2/2012	6826	ER00102829	20.88	-	20.88	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/8/2012	6826	ER00102829	22.49	-	22.49	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/15/2012	6826	ER00102829	30.52	-	30.52	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm

Houlihan Lokey Capital, Inc.

Out of Pocket Detailed Expenses - November 2012 Monthly Bill

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
10/22/2012	6826	ER00102829	16.06	-	16.06	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/25/2012	6826	ER00102829	11.24	-	11.24	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/26/2012	6826	ER00102829	22.49	-	22.49	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/29/2012	6826	ER00102829	17.67	-	17.67	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
10/30/2012	6826	ER00102829	22.49	-	22.49	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/5/2012	6826	ER00102829	24.41	-	24.41	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/8/2012	6826	ER00102829	17.67	-	17.67	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/19/2012	6826	ER00102829	24.09	-	24.09	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/20/2012	6826	ER00102829	22.49	-	22.49	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
11/7/2012	6826	ER00102829	56.22	-	56.22	Arun Reddy	Xeta	Overtime taxi from office to home, after 9pm
Taxis - Late Night UK Total			\$1,932.00	-	\$1,932.00			
11/1/2012	7965	211120861	3.19	-	3.19	Companies House		Research reports
10/5/2012	7965	HL0291Q32012	310.90	-	310.90	Pacer Service Center		Research reports
10/5/2012	7965	HL0186Q32012	229.40	-	229.40	Pacer Service Center		Research reports
Online Subscr Info Total			\$543.49	-	\$543.49			
10/14/2012	8125	12 I 1000829463	141.08	-	141.08	InterCall		Conference calls
11/2/2012	8125	684773	105.24	-	105.24	MeetingZone Ltd		Conference calls
11/2/2012	8125	684773	0.94	-	0.94	MeetingZone Ltd		Conference calls
Telecommunications Total			\$247.26	-	\$247.26			
Grand Total			\$6,375.60	\$937.86	\$5,437.74			

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
12/5/2012	6330	ER00103010	16.05	-	16.05	David Hilty	Berkeley London	Parking at hotel, client meeting in London
	Employee Parking Total		\$16.05	-	\$16.05			
12/3/2012	6665	ER00102975	532.33	-	532.33	Anne Davey	Sofitel in London	Room rate and taxes in London, 1 night
12/4/2012	6665	ER00102975	532.32	-	532.32	Anne Davey	Sofitel in London	Room rate and taxes in London, 1 night
12/5/2012	6665	ER00102975	532.32	-	532.32	Anne Davey	Sofitel in London	Room rate and taxes in London, 1 night
12/6/2012	6665	ER00102975	532.32	-	532.32	Anne Davey	Sofitel in London	Room rate and taxes in London, 1 night
12/3/2012	6665	ER00103114	548.33	-	548.33	Brad Jordan	Sofitel in London	Room rate and taxes in London, 1 night
12/5/2012	6665	ER00103114	548.31	-	548.31	Brad Jordan	Sofitel in London	Room rate and taxes in London, 1 night
12/4/2012	6665	ER00103114	548.31	-	548.31	Brad Jordan	Sofitel in London	Room rate and taxes in London, 1 night
12/2/2012	6665	ER00103239	26.97	-	26.97	Joseph Julian	the mayfair	Room rate and taxes in London, 1 night
12/2/2012	6665	ER00103239	445.63	-	445.63	Joseph Julian	the mayfair	Room rate and taxes in London, 1 night
12/3/2012	6665	ER00103239	445.63	-	445.63	Joseph Julian	the mayfair	Room rate and taxes in London, 1 night
12/4/2012	6665	ER00103239	445.63	-	445.63	Joseph Julian	the mayfair	Room rate and taxes in London, 1 night
12/5/2012	6665	ER00103239	445.63	-	445.63	Joseph Julian	the mayfair	Room rate and taxes in London, 1 night
12/4/2012	6665	ER00103010	682.22	-	682.22	David Hilty	Berkeley London	Room rate and taxes in London, 1 night
12/5/2012	6665	ER00103010	682.21	-	682.21	David Hilty	Berkeley London	Room rate and taxes in London, 1 night
12/6/2012	6665	ER00103010	682.21	-	682.21	David Hilty	Berkeley London	Room rate and taxes in London, 1 night
12/4/2012	6665	ER00103010	34.11	-	34.11	David Hilty	Berkeley London	Room rate and taxes in London, Surcharge
12/5/2012	6665	ER00103010	34.11	-	34.11	David Hilty	Berkeley London	Room rate and taxes in London, Surcharge
12/6/2012	6665	ER00103010	34.11	-	34.11	David Hilty	Berkeley London	Room rate and taxes in London, Surcharge
	Hotel Room & Taxes Total		\$7,732.70	-	\$7,732.70			
12/2/2012	6715	ER00103101	13.25	-	13.25	Christoph Suter	Paul	Overtime meal, 1 guest
11/20/2012	6715	ER00103101	27.39	7.39	20.00	Christoph Suter	Wholefoods	Overtime meal, 1 guest
12/4/2012	6715	ER00103101	26.50	6.50	20.00	Christoph Suter	Lupita	Overtime meal, 1 guest
11/25/2012	6715	1302312	20.61	0.61	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/25/2012	6715	1302312	33.00	13.00	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/19/2012	6715	1302312	40.50	20.50	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/19/2012	6715	1302312	20.31	0.31	20.00	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/20/2012	6715	1302312	26.23	6.23	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/20/2012	6715	1302312	18.32	-	18.32	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/20/2012	6715	1302312	24.09	4.09	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/13/2012	6715	1299874	28.52	8.52	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/21/2012	6715	1299874	32.95	12.95	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/24/2012	6715	1299874	30.49	10.49	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/19/2012	6715	1299874	27.46	7.46	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/16/2012	6715	1299874	27.49	7.49	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/12/2012	6715	1299874	27.36	7.36	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/13/2012	6715	1299874	27.80	7.80	20.00	Laura Kimmel	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/12/2012	6715	1299874	27.17	7.17	20.00	Laura Kimmel	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/13/2012	6715	1299874	24.61	4.61	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/21/2012	6715	1299874	31.13	11.13	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/15/2012	6715	1299874	27.46	7.46	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/19/2012	6715	1299874	27.46	7.46	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/12/2012	6715	1299874	29.57	9.57	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/24/2012	6715	1299874	32.19	12.19	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/25/2012	6715	1299874	24.35	4.35	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/25/2012	6715	1299874	26.75	6.75	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
11/30/2012	6715	1312650	19.15	-	19.15	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/30/2012	6715	1312650	21.17	1.17	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/28/2012	6715	1312650	18.98	-	18.98	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/28/2012	6715	1312650	18.98	-	18.98	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/28/2012	6715	1312650	25.18	5.18	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/27/2012	6715	1312650	20.53	0.53	20.00	Brad Jordan	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/27/2012	6715	1312650	30.33	10.33	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/27/2012	6715	1312650	21.40	1.40	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/26/2012	6715	1312650	19.94	-	19.94	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/26/2012	6715	1312650	29.36	9.36	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/26/2012	6715	1312650	19.71	-	19.71	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/27/2012	6715	1312650	14.68	-	14.68	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/27/2012	6715	1312650	15.92	-	15.92	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/27/2012	6715	1312650	15.93	-	15.93	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/26/2012	6715	1312650	14.75	-	14.75	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/26/2012	6715	1312650	14.76	-	14.76	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/26/2012	6715	1312650	36.45	16.45	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/7/2012	6715	1317068	25.06	5.06	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/3/2012	6715	1317068	17.77	-	17.77	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/3/2012	6715	1317068	17.77	-	17.77	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/3/2012	6715	1317068	28.85	8.85	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/3/2012	6715	1317068	29.75	9.75	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/4/2012	6715	1317068	20.20	0.20	20.00	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/5/2012	6715	1317068	27.26	7.26	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/4/2012	6715	1317068	24.35	4.35	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/6/2012	6715	1317068	27.45	7.45	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/5/2012	6715	1317068	19.16	-	19.16	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/6/2012	6715	1317068	16.42	-	16.42	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/4/2012	6715	1317068	30.29	10.29	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
	Overtime Meals Total		\$1,344.49	289.0	\$1,055.49			
12/5/2012	6720	ER00103114	41.39	-	41.39	Brad Jordan	Sofitel in London	Meal while traveling, client meeting in London
12/3/2012	6720	ER00103114	3.34	-	3.34	Brad Jordan	Sofitel in London	Meal while traveling, client meeting in London
12/3/2012	6720	ER00103239	24.01	-	24.01	Joseph Julian	palm beach club	Meal while traveling, client meeting in London
12/3/2012	6720	ER00103239	6.30	-	6.30	Joseph Julian	eat	Meal while traveling, client meeting in London
12/5/2012	6720	ER00103239	9.33	-	9.33	Joseph Julian	st. james cafe	Meal while traveling, client meeting in London
12/5/2012	6720	ER00103010	107.84	-	107.84	David Hilty	Berkeley London	Meal while traveling, client meeting in London
12/6/2012	6720	ER00103010	78.45	-	78.45	David Hilty	Berkeley London	Meal while traveling, client meeting in London
	M & E-100% deductible Total		\$270.66	-	\$270.66			
12/6/2012	6725	ER00103114	321.82	-	321.82	Brad Jordan	Patara Thai Cuisine	Dinner with J. Julian (HL), A. Davey (HL), E. Fleck (Milbank), while travelling in London
	Meals & Entertainment Total		\$321.82	-	\$321.82			
12/4/2012	6815	ER00102669	12,474.50	7,103.00	5,371.50	David Hilty	British Airways	Roundtrip airfare to London, coach, for client meeting in London
12/7/2012	6815	ER00102669	35.00	-	35.00	David Hilty	British Airways	Roundtrip airfare to London, coach, for client meeting in London
12/3/2012	6815	ER00102975	6,727.50	1,356.00	5,371.50	Anne Davey	American Airlines	Roundtrip airfare to London, coach, for client meeting in London
12/5/2012	6815	ER00103114	6,692.50	1,321.00	5,371.50	Brad Jordan	American Airlines	Roundtrip airfare to London, coach, for client meeting in London
12/2/2012	6815	ER00103239	6,564.60	1,193.10	5,371.50	Joseph Julian	American Airlines	Roundtrip airfare to London, coach, for client meeting in London
	Airfare Total		\$32,494.10	10,973.1	\$21,521.00			
12/7/2012	6820	ER00102669	99.50	-	99.50	David Hilty	Platinum Touch	Car from airport to office, client meeting in London
12/4/2012	6820	ER00102669	122.50	-	122.50	David Hilty	Platinum Touch	Car from office to airport, client meeting in London
12/3/2012	6820	ER00102975	122.50	-	122.50	Anne Davey	platinum touch	Car from office to airport, client meeting in London
12/7/2012	6820	ER00102975	146.00	-	146.00	Anne Davey	platinum touch	Car from airport to office, client meeting in London
12/6/2012	6820	ER00102975	17.85	-	17.85	Anne Davey	AZ+ Cabbie's Mate	Taxi while traveling, client meeting in London
11/12/2012	6820	ER00102911	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home after 9:00pm
11/20/2012	6820	ER00102911	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home after 9:00pm
11/26/2012	6820	ER00102911	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home after 9:00pm
11/27/2012	6820	ER00102911	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home after 9:00pm
12/6/2012	6820	ER00103114	30.78	-	30.78	Brad Jordan	Taxi London	Taxi while traveling, client meeting in London
12/4/2012	6820	ER00103114	12.93	-	12.93	Brad Jordan	Taxi London	Taxi while traveling, client meeting in London
12/7/2012	6820	ER00103114	141.19	-	141.19	Brad Jordan	American Livery	Car from airport to home, client meeting in London
12/2/2012	6820	ER00103239	144.49	-	144.49	Joseph Julian	redoak	Car from home to airport, client meeting in London
12/3/2012	6820	ER00103239	8.00	-	8.00	Joseph Julian	taxi	Taxi while traveling, client meeting in London
12/4/2012	6820	ER00103239	8.00	-	8.00	Joseph Julian	taxi	Taxi while traveling, client meeting in London
12/5/2012	6820	ER00103239	32.11	-	32.11	Joseph Julian	taxi	Taxi while traveling, client meeting in London
12/5/2012	6820	ER00103239	28.98	-	28.98	Joseph Julian	taxi	Taxi while traveling, client meeting in London
12/5/2012	6820	ER00103239	19.32	-	19.32	Joseph Julian	taxi	Taxi while traveling, client meeting in London
12/6/2012	6820	ER00103239	14.49	-	14.49	Joseph Julian	taxi	Taxi while traveling, client meeting in London
12/7/2012	6820	ER00103239	8.05	-	8.05	Joseph Julian	taxi	Taxi while traveling, client meeting in London
12/7/2012	6820	ER00103239	154.67	-	154.67	Joseph Julian	redoak	Car from airport to home, client meeting in London
11/27/2012	6820	ER00102942	12.60	-	12.60	William McDavid	nyc taxi	Overtime taxi from office to home, after 9:00pm
11/20/2012	6820	ER00102942	13.80	-	13.80	William McDavid	nyc taxi	Overtime taxi from office to home, after 9:00pm
11/27/2012	6820	ER00102942	13.20	-	13.20	William McDavid	nyc taxi	Overtime taxi from office to home, after 9:00pm
11/19/2012	6820	ER00102942	14.30	-	14.30	William McDavid	nyc taxi	Overtime taxi from office to home, after 9:00pm
11/6/2012	6820	ER00102942	12.60	-	12.60	William McDavid	nyc taxi	Overtime taxi from office to home, after 9:00pm
11/13/2012	6820	ER00102942	12.60	-	12.60	William McDavid	nyc taxi	Overtime taxi from office to home, after 9:00pm
12/5/2012	6820	ER00103010	25.24	-	25.24	David Hilty	London Black Taxi	Taxi while traveling, client meeting in London
12/5/2012	6820	ER00103010	30.16	-	30.16	David Hilty	Licensed Taxi	Taxi while traveling, client meeting in London
12/18/2012	6820	ER00103010	30.00	-	30.00	David Hilty	NY Taxi	Taxi from office to court hearing
9/13/2012	6820	ER00101540	93.82	-	93.82	Joseph W Swanson	Xeta taxi	Car from office to client meeting
9/13/2012	6820	ER00101540	46.45	-	46.45	Joseph W Swanson	Xeta taxi	Car for Brad Jordan from hotel to client meeting
12/17/2012	6820	ER00104157	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home after 9:00pm
	Ground Transportation Total		\$2,241.13	-	\$2,241.13			
11/30/2012	6826	ER00103101	22.02	-	22.02	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
11/20/2012	6826	ER00103101	23.18	-	23.18	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
11/20/2012	6826	ER00103101	79.54	-	79.54	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
11/15/2012	6826	ER00103101	20.08	-	20.08	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
11/2/2012	6826	ER00103101	29.39	-	29.39	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
11/7/2012	6826	ER00103101	22.79	-	22.79	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
11/7/2012	6826	ER00103101	18.90	-	18.90	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
11/29/2012	6826	ER00103016	38.55	-	38.55	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9:00pm
12/5/2012	6826	ER00104016	30.92	-	30.92	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
12/7/2012	6826	ER00104016	32.47	-	32.47	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
12/8/2012	6826	ER00104016	35.12	-	35.12	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
12/17/2012	6826	ER00104016	38.65	-	38.65	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
12/11/2012	6826	ER00104016	37.12	-	37.12	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
12/12/2012	6826	ER00104016	16.17	-	16.17	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
12/13/2012	6826	ER00104016	31.59	-	31.59	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
12/14/2012	6826	ER00104016	23.54	-	23.54	Christoph Suter	Xeta	Overtime taxi from office to home, after 9:00pm
10/1/2012	6826	ER00103962	28.88	-	28.88	Uche Dimiri	London Taxi	Overtime taxi from office to home, after 9:00pm
10/2/2012	6826	ER00103962	24.07	-	24.07	Uche Dimiri	London Taxi	Overtime taxi from office to home, after 9:00pm
10/8/2012	6826	ER00103962	19.25	-	19.25	Uche Dimiri	London Taxi	Overtime taxi from office to home, after 9:00pm
10/9/2012	6826	ER00103962	16.04	-	16.04	Uche Dimiri	London Taxi	Overtime taxi from office to home, after 9:00pm

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
10/12/2012	6826	ER00103962	27.27	-	27.27	Uche Dimiri	London Taxi	Overtime taxi from office to home, after 9:00pm
10/15/2012	6826	ER00103962	32.09	-	32.09	Uche Dimiri	London Taxi	Overtime taxi from office to home, after 9:00pm
12/17/2012	6826	ER00104029	47.33	-	47.33	Laura Kimmel	Addison Lee	Overtime taxi from office to home, after 9:00pm
12/18/2012	6826	ER00104029	47.33	-	47.33	Laura Kimmel	Addison Lee	Overtime taxi from office to home, after 9:00pm
	Taxis - Late Night UK Total		\$742.29	-	\$742.29			
12/4/2012	6835	ER00102669	35.00	-	35.00	David Hilty	Adelman Travel	Agency fee for 12/4/12 airfare
	Other Transp Exp Total		\$35.00	-	\$35.00			
	7965	HL0291Q32012	47.95	-	47.95	Pacer Service Center		Tax on previously billed invoices \$310.90 and \$229.40
	Online Subscr Info Total		\$47.95	-	\$47.95			
12/2/2012	8115	ER00103239	38.04	-	38.04	Joseph Julian	the mayfair	Telephone while traveling, client meeting in London
	8115	I1103358	90.19	-	90.19	Genesys Conferencing (Vialog)		Conference calls
	Telephone Charges Total		\$128.23	-	\$128.23			
	8125	12 1 1000830482	181.10	-	181.10	InterCall		Conference calls
	Telecommunications Total		\$181.10	-	\$181.10			
	Grand Total		\$45,555.52	\$11,262.10	\$34,293.42			

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
1/24/2013	6665	ER00104952	394.71	-	394.71	Anne Davey	Villa Kennedy	Room rate and taxes in Frankfurt
	Hotel Room & Taxes Total		\$394.71	-	\$394.71			
12/11/2012	6715	ER00103800	18.72	-	18.72	Arun Reddy	RAC	Overtime meal, 1 guest
12/17/2012	6715	ER00103800	21.45	1.45	20.00	Arun Reddy	RAC	Overtime meal, 1 guest
12/12/2012	6715	1318903	27.54	7.54	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/12/2012	6715	1318903	19.00	-	19.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/11/2012	6715	1318903	26.60	6.60	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/14/2012	6715	1318903	28.38	8.38	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/10/2012	6715	1318903	20.62	0.62	20.00	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/13/2012	6715	1318903	26.25	6.25	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/13/2012	6715	1318903	39.14	19.14	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/13/2012	6715	1318903	37.71	17.71	20.00	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
11/30/2012	6715	1314293	32.81	12.81	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/2/2012	6715	1314293	27.32	7.32	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/3/2012	6715	1314293	25.27	5.27	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/4/2012	6715	1314293	27.19	7.19	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/6/2012	6715	1314293	32.65	12.65	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
11/26/2012	6715	1314293	26.23	6.23	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
11/27/2012	6715	1314293	26.50	6.50	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
11/28/2012	6715	1314293	32.73	12.73	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
11/29/2012	6715	1314293	26.66	6.66	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
11/30/2012	6715	1314293	32.39	12.39	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/2/2012	6715	1314293	27.32	7.32	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/3/2012	6715	1314293	31.08	11.08	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/5/2012	6715	1314293	26.89	6.89	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/6/2012	6715	1314293	32.39	12.39	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/7/2012	6715	1314293	32.73	12.73	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/9/2012	6715	1314293	32.73	12.73	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/12/2012	6715	1320535	32.84	12.84	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/13/2012	6715	1320535	28.11	8.11	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/10/2012	6715	1320535	32.84	12.84	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/14/2012	6715	1320535	32.84	12.84	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/11/2012	6715	1320535	27.58	7.58	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/16/2012	6715	1320535	25.78	5.78	20.00	Laura Kimmel	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/16/2012	6715	1320535	26.98	6.98	20.00	Laura Kimmel	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/17/2012	6715	1320535	24.49	4.49	20.00	Laura Kimmel	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/17/2012	6715	1320535	27.09	7.09	20.00	Kaveh Malekianian	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/14/2012	6715	1320535	27.43	7.43	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/17/2012	6715	1320535	22.40	2.40	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/18/2012	6715	1320535	31.11	11.11	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/11/2012	6715	1320535	24.65	4.65	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/16/2012	6715	1320535	27.29	7.29	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/16/2012	6715	1320535	30.05	10.05	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/12/2012	6715	1320535	29.39	9.39	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/13/2012	6715	1320535	32.76	12.76	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/10/2012	6715	1320535	32.59	12.59	20.00	Christoph Suter	SeamlessWeb UK Limited	Overtime meal, 1 guest
1/5/2013	6715	1334081	32.17	12.17	20.00	Bryan Goudzwaard	SeamlessWeb UK Limited	Overtime meal, 1 guest
1/5/2013	6715	1334081	32.15	12.15	20.00	Kaveh Malekianian	SeamlessWeb UK Limited	Overtime meal, 1 guest
12/20/2012	6715	1322963	31.97	11.97	20.00	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/21/2012	6715	1322963	15.74	-	15.74	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/21/2012	6715	1322963	41.13	21.13	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/22/2012	6715	1322963	20.79	0.79	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/17/2012	6715	1322963	21.14	-	21.14	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/17/2012	6715	1322963	33.00	13.00	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/2/2013	6715	1336018	12.01	-	12.01	Bradley J Jordan	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/2/2013	6715	1336018	40.54	20.54	20.00	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/2/2013	6715	1336018	33.00	13.00	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/3/2013	6715	1336018	33.00	13.00	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/3/2013	6715	1336018	18.12	-	18.12	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/4/2013	6715	1336018	18.83	-	18.83	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/4/2013	6715	1336018	20.36	0.36	20.00	William McDavid	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/27/2013	6715	ER00105416	17.54	-	17.54	Christoph Suter	Chipotle	Overtime meal, 1 guest
1/12/2013	6715	ER00105416	12.70	-	12.70	Christoph Suter	Chipotle	Overtime meal, 1 guest
1/22/2013	6715	ER00105416	20.41	0.41	20.00	Christoph Suter	Princi London	Overtime meal, 1 guest
1/30/2013	6715	ER00105416	24.88	4.88	20.00	Christoph Suter	Lupita	Overtime meal, 1 guest
1/12/2013	6715	ER00105416	3.16	-	3.16	Christoph Suter	Chipotle	Overtime meal, 1 guest
1/24/2013	6715	ER00105416	25.28	5.28	20.00	Christoph Suter	Princi London	Overtime meal, 1 guest
	Overtime Meals Total		\$1,762.47	506.7	\$1,255.82			
12/11/2012	6720	1318903	75.43	-	75.43	Client meeting	Seamlessweb Professional Solut	T. Hedus (HL), E. Fleck (Milbank), N. Greenblatt (Kirkland), G. Davis (Pirinate Consulting)
12/12/2012	6720	1318903	86.31	-	86.31	Client meeting	Seamlessweb Professional Solut	T. Hedus (HL), E. Fleck (Milbank), N. Greenblatt (Kirkland), G. Davis (Pirinate Consulting)

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
12/11/2012	6720	1318903	211.49	-	211.49	Client meeting	Seamlessweb Professional Solut	T. Hedus (HL), N. Kamphaus (Milbank), D. Dunne (Milbank) , M. Schwartz (Taonic) , K. Magliana (Taonic), O. Sigalow (Silver Point), D. Horton (Silver Point), C. Fortgang (Fortgang Consulting), M. Bonanno (York), M. Mauro (York), J. Henes (Kirkland), G. Davis (Pirinate Consulting), N. Greenblatt (Kirkland)
1/2/2013	6720	1336018	146.52	-	146.52	Client meeting	Seamlessweb Professional Solut	Anne Davey (HL), Sina Toussi (VR Global), Ryan Roy (Barclays), Marc Glogoff (Barclays), Lee Miller (HL), Tom Hedus (HL), Brad Jordan (HL), David Hilty (HL)
M & E-100% deductible Total			\$519.75	-	\$519.75			
1/23/2013	6815	ER00104952	4,081.50	574.50	3,507.00	Anne Davey	Singapore Airlines	Roundtrip airfare to Frankfurt, adjusted to coach
Airfare Total			\$4,081.50	574.5	\$3,507.00			
12/6/2012	6820	ER00103800	24.07	-	24.07	Arun Reddy	London Taxi	Taxi from office to client meeting
12/6/2012	6820	ER00103800	22.46	-	22.46	Arun Reddy	London Taxi	Taxi from client meeting to office
12/5/2012	6820	ER00104220	67.77	-	67.77	Joseph Julian	xeta	Taxi while traveling in London
11/5/2012	6820	81611	106.21	-	106.21	Joseph Julian	Palace Car Hire	Car from airport to London office
11/8/2012	6820	81611	88.24	-	88.24	Joseph Julian	Palace Car Hire	Car from London office to airport
11/15/2012	6820	81611	88.24	-	88.24	Joseph Julian	Palace Car Hire	Car from airport to hotel
11/11/2012	6820	81618	112.31	-	112.31	Arun Reddy	Palace Car Hire	Car from home to airport
11/15/2012	6820	81618	121.61	-	121.61	Arun Reddy	Palace Car Hire	Car from airport to home
12/3/2012	6820	81643	99.31	-	99.31	Joseph Julian	Palace Car Hire	Car from airport to hotel
12/7/2012	6820	81643	88.24	-	88.24	Joseph Julian	Palace Car Hire	Car from hotel to airport
12/5/2012	6820	81653	123.66	-	123.66	David R Hilty	Palace Car Hire	Car from airport to hotel
12/7/2012	6820	81653	88.44	-	88.44	David R Hilty	Palace Car Hire	Car from hotel to airport
12/5/2012	6820	4561	32.47	-	32.47	Joseph Julian	Xeta Taxis Ltd	Taxi from office to client meeting while traveling in London
12/5/2012	6820	4561	44.51	-	44.51	Bradley J Jordan	Xeta Taxis Ltd	Taxi from office to client meeting while traveling in London
1/14/2013	6820	ER00104849	13.70	-	13.70	William McDavid	nyc taxi	Overtime taxi from office to home after 9:00pm
1/3/2013	6820	ER00104849	13.70	-	13.70	William McDavid	nyc taxi	Overtime taxi from office to home after 9:00pm
12/13/2012	6820	ER00104849	16.20	-	16.20	William McDavid	nyc taxi	Overtime taxi from office to home after 9:00pm
12/20/2012	6820	ER00104849	14.30	-	14.30	William McDavid	nyc taxi	Overtime taxi from office to home after 9:00pm
12/5/2012	6820	ER00104849	13.70	-	13.70	William McDavid	nyc taxi	Overtime taxi from office to home after 9:00pm
1/2/2013	6820	ER00104849	13.10	-	13.10	William McDavid	nyc taxi	Overtime taxi from office to home after 9:00pm
1/8/2013	6820	ER00104849	14.90	-	14.90	William McDavid	nyc taxi	Overtime taxi from office to home after 9:00pm
12/20/2012	6820	ER00104849	14.30	-	14.30	William McDavid	nyc taxi	Overtime taxi from office to home after 9:00pm
1/23/2013	6820	ER00104952	99.50	-	99.50	Anne Davey	platinum touch	Car from home to airport
1/25/2013	6820	ER00104952	102.50	-	102.50	Anne Davey	platinum touch	Car from airport to home
1/23/2013	6820	ER00104952	15.60	-	15.60	Anne Davey	nyc taxi	Taxi from office to home to pick up bags before travel
1/9/2013	6820	ER00104759	106.12	-	106.12	Anne Davey	palace car	Car from airport to hotel in London
1/14/2013	6820	ER00105113	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home after 9:00pm
1/15/2013	6820	ER00105113	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home after 9:00pm
1/22/2013	6820	ER00105113	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home after 9:00pm
Ground Transportation Total			\$2,040.16	-	\$2,040.16			
12/6/2012	6826	ER00103800	36.90	-	36.90	Arun Reddy	London Taxi	Overtime taxi from office to home after 9:00pm
12/17/2012	6826	ER00103800	65.86	-	65.86	Arun Reddy	Xeta	Overtime taxi from office to home after 9:00pm
12/16/2012	6826	ER00104335	32.09	-	32.09	Kaveh Malekanian	London Taxi	Overtime taxi from office to home after 9:00pm
12/17/2012	6826	ER00104335	44.51	-	44.51	Kaveh Malekanian	Xeta	Overtime taxi from office to home after 9:00pm
12/3/2012	6826	ER00104799	40.13	-	40.13	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home after 9:00pm
12/4/2012	6826	ER00104799	32.46	-	32.46	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home after 9:00pm
12/4/2012	6826	ER00104799	53.17	-	53.17	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home after 9:00pm
12/5/2012	6826	ER00104799	35.53	-	35.53	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home after 9:00pm
12/6/2012	6826	ER00104799	33.24	-	33.24	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home after 9:00pm
12/6/2012	6826	ER00104799	57.01	-	57.01	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home after 9:00pm
12/11/2012	6826	ER00104799	32.84	-	32.84	Bryan Goudzwaard	Xeta	Overtime taxi from office to home after 9:00pm
12/12/2012	6826	ER00104799	23.25	-	23.25	Bryan Goudzwaard	Xeta	Overtime taxi from office to home after 9:00pm
12/15/2012	6826	ER00104799	41.67	-	41.67	Bryan Goudzwaard	Xeta	Overtime taxi from office to home after 9:00pm
1/14/2013	6826	ER00105416	23.18	-	23.18	Christoph Suter	Xeta	Overtime taxi from office to home after 9:00pm
1/16/2013	6826	ER00105416	26.24	-	26.24	Christoph Suter	Xeta	Overtime taxi from office to home after 9:00pm
1/18/2013	6826	ER00105416	19.75	-	19.75	Christoph Suter	Xeta	Overtime taxi from office to home after 9:00pm
1/19/2013	6826	ER00105416	25.09	-	25.09	Christoph Suter	Xeta	Overtime taxi from office to home after 9:00pm
1/23/2013	6826	ER00105416	30.06	-	30.06	Christoph Suter	Xeta	Overtime taxi from office to home after 9:00pm
1/25/2013	6826	ER00105416	40.38	-	40.38	Christoph Suter	Xeta	Overtime taxi from office to home after 9:00pm
1/8/2013	6826	ER00105416	21.26	-	21.26	Christoph Suter	Xeta	Overtime taxi from office to home after 9:00pm
1/8/2013	6826	ER00105416	22.42	-	22.42	Christoph Suter	Xeta	Overtime taxi from office to home after 9:00pm
1/10/2013	6826	ER00105416	22.42	-	22.42	Christoph Suter	Xeta	Overtime taxi from office to home after 9:00pm
Taxis - Late Night UK Total			\$759.46	-	\$759.46			
8115	11109313		64.60	-	64.60	Genesys Conferencing (Vialog)		Conference calls
Telephone Charges Total			\$64.60	-	\$64.60			
8125	1211000831561		177.31	-	177.31	InterCall		Conference calls
Telecommunications Total			\$177.31	-	\$177.31			
Grand Total			\$9,799.96	\$1,081.15	\$8,718.81			

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark
1/8/2013	6715	ER00105599	25.99	5.99	20.00	Kaveh Malekianian	Lupita	Overtime meal, 1 guest
1/23/2013	6715	ER00105599	26.19	6.19	20.00	Kaveh Malekianian	Lupita	Overtime meal, 1 guest
1/8/2013	6715	1338977	16.39	-	16.39	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/7/2013	6715	1338977	25.61	5.61	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/9/2013	6715	1338977	26.84	6.84	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/7/2013	6715	1338977	26.58	6.58	20.00	Kaveh Malekianian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/14/2013	6715	1338977	26.84	6.84	20.00	Kaveh Malekianian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/15/2013	6715	1338977	13.69	-	13.69	Kaveh Malekianian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/14/2013	6715	1338977	26.84	6.84	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/17/2013	6715	1338977	31.58	11.58	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/9/2013	6715	1338977	24.10	4.10	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/16/2013	6715	1338977	31.24	11.24	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/18/2013	6715	1338977	28.91	8.91	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/15/2013	6715	1338977	26.49	6.49	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/7/2013	6715	1338977	32.13	12.13	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/8/2013	6715	1338977	26.36	6.36	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/10/2013	6715	1338977	32.13	12.13	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/11/2013	6715	1338977	30.43	10.43	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/13/2013	6715	1338977	28.01	8.01	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/2/2013	6715	1353984	26.98	6.98	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/22/2013	6715	1353984	31.72	11.72	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/23/2013	6715	1353984	24.56	4.56	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/28/2013	6715	1353984	28.20	8.20	20.00	Kaveh Malekianian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/21/2013	6715	1353984	29.16	9.16	20.00	Kaveh Malekianian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/22/2013	6715	1353984	26.43	6.43	20.00	Kaveh Malekianian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/28/2013	6715	1353984	23.87	3.87	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
1/31/2013	6715	1353984	32.05	12.05	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
12/26/2012	6715	1333041	31.31	11.31	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/27/2012	6715	1333041	28.09	8.09	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/28/2012	6715	1333041	32.83	12.83	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/29/2012	6715	1333041	16.05	-	16.05	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
12/29/2012	6715	1333041	28.37	8.37	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/9/2013	6715	1337264	22.29	2.29	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/8/2013	6715	1337264	30.06	10.06	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/8/2013	6715	1337264	35.41	15.41	20.00	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/10/2013	6715	1337264	28.23	8.23	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/7/2013	6715	1337264	24.11	4.11	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/14/2013	6715	1341604	22.66	2.66	20.00	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/16/2013	6715	1341604	19.44	-	19.44	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/15/2013	6715	1341604	32.55	12.55	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/15/2013	6715	1341604	21.40	1.40	20.00	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/17/2013	6715	1341604	30.97	10.97	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/18/2013	6715	1341604	38.08	18.08	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
2/16/2013	6715	ER00106288	13.81	-	13.81	Christoph Suter	Paul	Overtime meal, 1 guest
2/17/2013	6715	ER00106288	23.22	3.22	20.00	Christoph Suter	Princi London	Overtime meal, 1 guest
2/19/2013	6715	ER00106288	25.30	5.30	20.00	Christoph Suter	Lupita	Overtime meal, 1 guest
1/24/2013	6715	1342911	28.37	8.37	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/23/2013	6715	1342911	32.28	12.28	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/25/2013	6715	1342911	28.64	8.64	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
Overtime Meals Total			\$1,322.79	363.4	\$959.37			
2/6/2013	6720	ER00105896	8.70	-	8.70	Bradley J Jordan	McDonald's -JKF	Meal while traveling
1/9/2013	6720	ER00105896	3.41	-	3.41	Bradley J Jordan	Apostrophe	Meal while traveling
M & E-100% deductible Total			\$12.11	-	\$12.11			
2/5/2013	6725	ER00105679	84.92	-	84.92	Arun Reddy	RAC	Meeting - A. Reddy (HL), J. Julian (HL), B. Dasari (Davidson Kempner)
1/30/2013	6725	ER00105896	211.19	-	211.19	Bradley J Jordan	Ritz- Carlton Bahrain	Dinner with M. Glogoff (Barclays) while traveling for meetings
1/24/2013	6725	1342911	146.71	-	146.71		Seamlessweb Professional Solut	Meeting - B. Jordan, T. Hedus, W. McDavid, L. Miller, two clients from VR (no show)
Meals & Entertainment Total			\$442.82	-	\$442.82			
1/29/2013	6815	ER00105896	11,631.50	4,872.00	6,759.50	Bradley J Jordan	British Airways	Roundtrip airfare from NY-Bahrain (fare adjusted to coach)
Airfare Total			\$11,631.50	4,872.00	\$6,759.50			
12/4/2012	6820	81648	120.83	-	120.83	Bradley J Jordan	Palace Car Hire	Car from airport to hotel in London
12/6/2012	6820	81648	111.55	-	111.55	Bradley J Jordan	Palace Car Hire	Car from hotel to airport in London
1/30/2013	6820	ER00105719	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home, after 9pm
1/28/2013	6820	ER00105719	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home, after 9pm
1/22/2013	6820	ER00105719	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home, after 9pm
1/11/2013	6820	ER00105682	16.80	-	16.80	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/15/2013	6820	ER00105682	16.80	-	16.80	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
1/2/2013	6820	ER00105682	17.30	-	17.30	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/9/2013	6820	ER00105682	15.50	-	15.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/3/2013	6820	ER00105682	14.90	-	14.90	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/7/2013	6820	ER00105682	17.40	-	17.40	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/9/2013	6820	ER00105682	14.90	-	14.90	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/4/2013	6820	ER00105682	16.20	-	16.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/30/2012	6820	ER00105682	15.50	-	15.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/19/2012	6820	ER00105682	16.20	-	16.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/7/2012	6820	ER00105682	19.20	-	19.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/11/2012	6820	ER00105682	18.50	-	18.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/26/2012	6820	ER00105682	16.80	-	16.80	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/18/2013	6820	ER00105682	15.00	-	15.00	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/16/2013	6820	ER00105682	15.50	-	15.50	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/20/2012	6820	ER00105682	17.40	-	17.40	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/14/2012	6820	ER00105682	11.30	-	11.30	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/18/2012	6820	ER00105682	16.80	-	16.80	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/5/2012	6820	ER00105682	16.70	-	16.70	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/11/2013	6820	ER00105682	28.20	-	28.20	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/19/2012	6820	ER00105682	16.70	-	16.70	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
1/15/2013	6820	ER00105682	16.80	-	16.80	Lee Miller	nyc taxi	Overtime taxi from office to home, after 9pm
12/6/2012	6820	ER00105679	39.78	-	39.78	Arun Reddy	Xeta	Taxi from office to client meeting
1/15/2013	6820	81704	97.26	-	97.26	Joseph A Julian	Palace Car Hire	Car from airport to hotel in London
1/17/2013	6820	81704	86.41	-	86.41	Joseph A Julian	Palace Car Hire	Car from London office to airport
2/1/2013	6820	ER00105896	188.25	-	188.25	Bradley J Jordan	american livery	Car from airport to home, travel to Bahrain
1/29/2013	6820	ER00105896	182.25	-	182.25	Bradley J Jordan	american livery	Car from home to airport, travel to Bahrain
Ground Transportation Total			\$1,691.73	-	\$1,691.73			
1/5/2013	6826	ER00105599	34.57	-	34.57	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9pm
1/6/2013	6826	ER00105599	36.14	-	36.14	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9pm
1/9/2013	6826	ER00105599	40.85	-	40.85	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9pm
1/14/2013	6826	ER00105599	23.57	-	23.57	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9pm
1/15/2013	6826	ER00105599	28.28	-	28.28	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9pm
1/18/2013	6826	ER00105599	35.51	-	35.51	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9pm
1/22/2013	6826	ER00105599	40.85	-	40.85	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9pm
1/24/2013	6826	ER00105599	39.28	-	39.28	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9pm
1/25/2013	6826	ER00105599	31.42	-	31.42	Kaveh Malekanian	London Taxi	Overtime taxi from office to home, after 9pm
1/21/2013	6826	ER00105599	37.13	-	37.13	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
1/21/2013	6826	ER00105599	43.21	-	43.21	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
1/7/2013	6826	ER00105599	53.09	-	53.09	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
1/7/2013	6826	ER00105599	34.08	-	34.08	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
1/4/2013	6826	ER00105821	14.14	-	14.14	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
1/5/2013	6826	ER00105821	18.85	-	18.85	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
1/23/2013	6826	ER00105821	31.05	-	31.05	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
1/8/2013	6826	ER00105821	37.50	-	37.50	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
1/14/2013	6826	ER00105679	11.00	-	11.00	Arun Reddy	London Taxi	Overtime taxi from office to home, after 9pm
2/12/2013	6826	ER00106288	16.75	-	16.75	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
2/12/2013	6826	ER00106288	26.31	-	26.31	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
2/14/2013	6826	ER00106288	23.37	-	23.37	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
2/15/2013	6826	ER00106288	31.82	-	31.82	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
2/17/2013	6826	ER00106288	20.06	-	20.06	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
2/1/2013	6826	ER00106288	25.57	-	25.57	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
2/5/2013	6826	ER00106288	23.37	-	23.37	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
2/6/2013	6826	ER00106288	21.53	-	21.53	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
2/6/2013	6826	ER00106288	23.73	-	23.73	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
2/8/2013	6826	ER00106288	23.73	-	23.73	Christoph Suter	Xeta	Overtime taxi from office to home, after 9pm
Taxis - Late Night UK Total			\$826.76	-	\$826.76			
1/29/2013	6835	ER00105320	35.00	-	35.00	David R Hilty	Adelman Travel	Agency fee for travel
1/30/2013	6835	ER00105896	15.00	-	15.00	Bradley J Jordan	Adelman Travel	Agency fee for travel
1/29/2013	6835	ER00105896	35.00	-	35.00	Bradley J Jordan	Adelman Travel	Agency fee for travel
Other Transp Exp Total			\$85.00	-	\$85.00			
	8115	I1116384	98.45	-	98.45	Genesys Conferencing (Vialog)		Conference calls
Telephone Charges Total			\$98.45	-	\$98.45			
	8125	13 I 1000832801	43.10	-	43.10	InterCall		Conference calls
Telecommunications Total			\$43.10	-	\$43.10			
Grand Total			\$16,154.26	\$5,235.42	\$10,918.84			

Out of Pocket Detailed Expenses - March 2013 Monthly Bill

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
2/18/2013	6665	ER00106561	1,053.99	553.99	500.00	Arun Reddy	St Regis	Room rate and taxes in NY
2/19/2013	6665	ER00106561	1,053.99	553.99	500.00	Arun Reddy	St Regis	Room rate and taxes in NY
2/20/2013	6665	ER00106561	1,053.99	553.99	500.00	Arun Reddy	St Regis	Room rate and taxes in NY
3/6/2013	6665	ER00107068	566.78	66.78	500.00	Arun Reddy	Ritz Carlton & Four Seasons	Room rate and taxes in Bahrain
3/7/2013	6665	ER00107068	482.83	-	482.83	Arun Reddy	Ritz Carlton & Four Seasons	Room rate and taxes in Bahrain
1/30/2013	6665	ER00107155	392.48	-	392.48	Bradley J Jordan	Ritz Carlton- Bahrain	Room rate and taxes in Bahrain
1/31/2013	6665	ER00107155	392.47	-	392.47	Bradley J Jordan	Ritz Carlton- Bahrain	Room rate and taxes in Bahrain
3/7/2013	6665	ER00107155	523.38	-	523.38	Bradley J Jordan	Ritz Carlton- Bahrain	Room rate and taxes in Bahrain
3/8/2013	6665	ER00107155	523.37	-	523.37	Bradley J Jordan	Ritz Carlton- Bahrain	Room rate and taxes in Bahrain
Hotel Room & Taxes Total			\$6,043.28	1,728.8	\$4,314.53			
2/12/2013	6715	1361223	30.09	10.09	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/4/2013	6715	1361223	30.48	10.48	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/11/2013	6715	1361223	26.93	6.93	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/5/2013	6715	1361223	25.09	5.09	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/8/2013	6715	1361223	28.79	8.79	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/13/2013	6715	1361223	24.56	4.56	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/14/2013	6715	1361223	25.59	5.59	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/5/2013	6715	1361223	25.09	5.09	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/17/2013	6715	1361223	30.80	10.80	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/12/2013	6715	1361223	29.17	9.17	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/13/2013	6715	1361223	27.00	7.00	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/4/2013	6715	1361223	30.02	10.02	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/5/2013	6715	1361223	25.09	5.09	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/6/2013	6715	1361223	30.65	10.65	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/14/2013	6715	1361223	24.31	4.31	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/19/2013	6715	ER00107052	25.11	5.11	20.00	Kaveh Malekianian	Lupita	Overtime meal, 1 guest
2/11/2013	6715	ER00107052	25.11	5.11	20.00	Kaveh Malekianian	Masala Zone	Overtime meal, 1 guest
2/18/2013	6715	ER00107052	17.89	-	17.89	Kaveh Malekianian	WHOLEFOODS	Overtime meal, 1 guest
1/28/2013	6715	1356627	21.40	1.40	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/28/2013	6715	1356627	18.32	-	18.32	Anne Davey	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/28/2013	6715	1356627	20.59	0.59	20.00	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/29/2013	6715	1356627	28.48	8.48	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/29/2013	6715	1356627	21.57	1.57	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
1/29/2013	6715	1356627	19.42	-	19.42	William H McDavid III	Seamlessweb Professional Solut	Overtime meal, 1 guest
2/20/2013	6715	1376582	25.86	5.86	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/23/2013	6715	1376582	29.64	9.64	20.00	Bryan Goudzwaard	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/21/2013	6715	1376582	21.55	1.55	20.00	Kaveh Malekianian	SeamlessWeb UK Llimited	Overtime meal, 1 guest
3/3/2013	6715	1376582	24.53	4.53	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/20/2013	6715	1376582	29.55	9.55	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/18/2013	6715	1376582	23.45	3.45	20.00	Christoph Suter	SeamlessWeb UK Llimited	Overtime meal, 1 guest
2/10/2013	6715	1359038	7.28	-	7.28	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
2/8/2013	6715	1359038	30.05	10.05	20.00	Lee Miller	Seamlessweb Professional Solut	Overtime meal, 1 guest
2/7/2013	6715	1359038	15.67	-	15.67	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
2/6/2013	6715	1359038	20.00	-	20.00	Tom Hedus	Seamlessweb Professional Solut	Overtime meal, 1 guest
Overtime Meals Total			\$839.13	180.6	\$658.58			
2/19/2013	6720	ER00106561	10.77	-	10.77	Arun Reddy	Gourmet within reach	Meal while traveling in NY for client meetings
2/19/2013	6720	ER00106561	12.82	-	12.82	Arun Reddy	Blake & Todd	Meal while traveling in NY for client meetings
2/20/2013	6720	ER00106561	21.54	-	21.54	Arun Reddy	Donburi-Ya	Meal while traveling in NY for client meetings
2/20/2013	6720	ER00106561	15.96	-	15.96	Arun Reddy	Cafe Metro	Meal while traveling in NY for client meetings
2/21/2013	6720	ER00106561	34.76	-	34.76	Arun Reddy	Sushi Shop	Meal while traveling in NY for client meetings
3/3/2013	6720	ER00106561	3.77	-	3.77	Arun Reddy	Starbucks	Meal while traveling in NY for client meetings
2/21/2013	6720	ER00106561	15.59	-	15.59	Arun Reddy	St Regis	Meal while traveling in NY for client meetings
3/7/2013	6720	ER00107068	35.69	-	35.69	Arun Reddy	Ritz Carlton & Four Seasons	Meal while traveling in Bahrain for client meetings
3/7/2013	6720	ER00107068	18.25	-	18.25	Arun Reddy	Ritz Carlton & Four Seasons	Meal while traveling in Bahrain for client meetings
3/7/2013	6720	ER00107068	30.29	-	30.29	Arun Reddy	Ritz Carlton & Four Seasons	Meal while traveling in Bahrain for client meetings
3/7/2013	6720	ER00107068	41.14	-	41.14	Arun Reddy	Ritz Carlton & Four Seasons	Meal while traveling in Bahrain for client meetings
3/5/2013	6720	ER00107155	8.63	-	8.63	Bradley J Jordan	Starbucks	Meal while traveling in Bahrain for client meetings
1/30/2013	6720	ER00107155	105.21	-	105.21	Bradley J Jordan	Ritz Carlton- Bahrain	Meal while traveling in Bahrain for client meetings
M & E-100% deductible Total			\$354.42	-	\$354.42			
2/21/2013	6725	ER00106561	53.12	-	53.12	Arun Reddy	Bobby Van's Steakhouse	Meeting - A. Reddy (HL), T. Hedus (HL), W. McDavid (HL)
3/6/2013	6720	ER00107068	365.25	-	365.25	Arun Reddy	Ritz Carlton & Four Seasons	Meeting - J. Julian (HL), A. Reddy (HL)
3/7/2013	6725	ER00107155	244.25	-	244.25	Bradley J Jordan	Bushido	Dinner - B. Jordan (HL), M. Gloff (Barclays)
3/7/2013	6725	ER00107155	124.40	-	124.40	Bradley J Jordan	Bushido	Dinner - B. Jordan (HL), M. Gloff (Barclays)
3/6/2013	6725	ER00107155	256.03	-	256.03	Bradley J Jordan	Ritz Carlton- Bahrain	Breakfast - B. Jordan (HL), M. Gloff (Barclays)
3/5/2013	6725	ER00107155	307.66	-	307.66	Bradley J Jordan	Ritz Carlton- Bahrain	Dinner - B. Jordan (HL), M. Gloff (Barclays)
Meals & Entertainment Total			\$1,350.71	-	\$1,350.71			
2/27/2013	6815	ER00106561	7,418.24	4,882.24	2,536.00	Arun Reddy	British Airways	Roundtrip airfare from LO to NY (adjusted to coach)
3/4/2013	6815	ER00107068	498.94	-	498.94	Arun Reddy	Emirates	One-way airfare from Dubai to Bahrain (adjusted to coach)
3/4/2013	6815	ER00107155	10,684.60	4,480.60	6,204.00	Bradley J Jordan	British Airways	Roundtrip airfare from NY to Bahrain (adjusted to coach)
Airfare Total			\$18,601.78	9,362.8	\$9,238.94			
2/21/2013	6820	ER00106561	12.62	-	12.62	Arun Reddy	NY Taxi	Taxi while traveling in NY
2/21/2013	6820	ER00106561	9.02	-	9.02	Arun Reddy	NY Taxi	Taxi while traveling in NY
2/18/2013	6820	ER00106561	173.40	-	173.40	Arun Reddy	Red Oak Transport	Car from airport to hotel in NY

Transaction Date	GL Account Code	Invoice Number	Original Amount (USD)	Reduction (USD)	Net Amount (USD)	Employee/Vendor Name	Merchant	Explanation -Remark-
2/21/2013	6820	ER00106561	167.84	-	167.84	Arun Reddy	Red Oak Transport	Car from hotel to airport in NY
	6820	81755	105.42	-	105.42	Arun Reddy	Palace Car Hire	Car from office to airport, travel to NY
	6820	81755	90.21	-	90.21	Arun Reddy	Palace Car Hire	Car from airport to home, travel to NY
3/6/2013	6820	ER00107068	81.78	-	81.78	Arun Reddy	Ritz Transport	Car while traveling in Bahrain
3/6/2013	6820	ER00107068	76.49	-	76.49	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
3/6/2013	6820	ER00107068	130.39	-	130.39	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
3/7/2013	6820	ER00107068	173.85	-	173.85	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
3/7/2013	6820	ER00107068	76.49	-	76.49	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
3/7/2013	6820	ER00107068	76.49	-	76.49	Arun Reddy	Ritz Carlton & Four Seasons	Car while traveling in Bahrain
2/20/2013	6820	ER00107344	165.00	-	165.00	Tom Hedus	silver star	Overtime car from office to home, after 9pm
3/11/2013	6820	ER00107344	84.50	-	84.50	Tom Hedus	silver star	Overtime car from office to home, after 9pm
1/22/2013	6820	ER00107344	(165.00)	-	(165.00)	Tom Hedus	silver star	Credit for duplicate charge in previous period
3/7/2013	6820	ER00107155	20.00	-	20.00	Bradley J Jordan	Kingdom of Bahrain	Car while traveling in Bahrain
2/26/2013	6820	ER00107155	9.00	-	9.00	Bradley J Jordan	NYC Taxi	Overtime taxi from office to home, after 9pm
3/4/2013	6820	ER00107155	184.25	-	184.25	Bradley J Jordan	American livery	Car from home to airport, travel to Bahrain
3/8/2013	6820	ER00107155	184.25	-	184.25	Bradley J Jordan	American livery	Car from airport to home, travel to Bahrain
3/7/2013	6820	ER00107155	297.71	-	297.71	Bradley J Jordan	Ritz Carlton- Bahrain	Car while traveling in Bahrain
Ground Transportation Total			\$1,953.71	-	\$1,953.71			
2/5/2013	6826	ER00107052	40.32	-	40.32	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
2/5/2013	6826	ER00107052	49.07	-	49.07	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
2/14/2013	6826	ER00107052	44.34	-	44.34	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
2/18/2013	6826	ER00107052	39.23	-	39.23	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
2/19/2013	6826	ER00107052	37.77	-	37.77	Kaveh Malekanian	Xeta	Overtime taxi from office to home, after 9pm
3/10/2013	6826	ER00106939	16.71	-	16.71	Bryan Goudzwaard	London Taxi	Overtime taxi from office to home, after 9pm
2/5/2013	6826	ER00106939	25.23	-	25.23	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/6/2013	6826	ER00106939	39.20	-	39.20	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/7/2013	6826	ER00106939	67.86	-	67.86	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/10/2013	6826	ER00106939	30.74	-	30.74	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/11/2013	6826	ER00106939	29.63	-	29.63	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/12/2013	6826	ER00106939	22.28	-	22.28	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/13/2013	6826	ER00106939	27.79	-	27.79	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/14/2013	6826	ER00106939	40.29	-	40.29	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/15/2013	6826	ER00106939	27.07	-	27.07	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/21/2013	6826	ER00106939	25.23	-	25.23	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
2/24/2013	6826	ER00106939	27.43	-	27.43	Bryan Goudzwaard	Xeta	Overtime taxi from office to home, after 9pm
Taxis - Late Night UK Total			\$590.19	-	\$590.19			
2/27/2013	6835	ER00106561	57.68	-	57.68	Arun Reddy	Portman Travel	Agency fee for travel
3/4/2013	6835	ER00107068	57.68	-	57.68	Arun Reddy	Portman Travel	Agency fee for travel
3/4/2013	6835	ER00107155	35.00	-	35.00	Bradley J Jordan	Adelman Travel	Agency fee for travel
3/5/2013	6835	ER00107155	12.50	-	12.50	Bradley J Jordan	Adelman Travel	Agency fee for travel
Other Transp Exp Total			\$162.86	-	\$162.86			
3/6/2013	8115	ER00107068	52.15	-	52.15	Arun Reddy	Ritz Carlton & Four Seasons	Telephone charges while traveling in Bahrain
3/6/2013	8115	ER00107068	15.65	-	15.65	Arun Reddy	Ritz Carlton & Four Seasons	Telephone charges while traveling in Bahrain
Telephone Charges Total			\$67.80	-	\$67.80			
	8125	13 I 1000833612	182.06	-	182.06	InterCall		Conference calls
	8125	773822	19.73	-	19.73	MeetingZone Ltd		Conference calls
Telecommunications Total			\$201.79	-	\$201.79			
Grand Total			\$30,165.67	\$11,272.14	\$18,893.53			