

Neil Lupton  
Barnaby Gowrie  
WALKERS  
Walker House, 87 Mary Street  
George Town  
Grand Cayman KY1-9001  
Cayman Islands  
Telephone: (345) 949-0100

*Cayman Islands Counsel for Official Committee of Unsecured  
Creditors of Arcapita Bank B.S.C.(c), et al.*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

----- X  
In re: : Chapter 11  
: :  
ARCAPITA BANK B.S.C.(c), et al., : Case No. 12-11076 (SHL)  
: :  
Debtors. : (Jointly Administered)  
: :  
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**SEVENTH FEE STATEMENT OF WALKERS FOR COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED  
AS COUNSEL TO OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
DURING PERIOD FROM  
NOVEMBER 1, 2012 THROUGH AND INCLUDING NOVEMBER 30, 2012**

Name of applicant: Walkers

Authorized to provide  
professional services to: Official Committee of Unsecured Creditors

Date of retention: Order entered on June 29, 2012, retaining Walkers  
nunc pro tunc to April 16, 2012

Period for which compensation  
and reimbursement is sought: November 1, 2012 – November 30, 2012

Amount of compensation  
requested: \$85,080.00

Amount of expense reimbursement  
requested: \$52.90

Walkers (“Walkers”), Cayman Islands counsel to the Official Committee of Unsecured Creditors (the “Committee”) of Arcapita Bank B.S.C.(c) and its affiliated debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “Debtors”)<sup>1</sup>, hereby submits this monthly fee statement (the “Fee Statement”), pursuant to this Court’s Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals, dated May 18, 2012 (the “Interim Compensation Order”), seeking compensation and reimbursement of expenses for the period of November 1, 2012 through and including November 30, 2012 (the “Seventh Monthly Period”). By this Fee Statement, Walkers seeks (i) payment of \$68,064.00, which is equal to eighty percent (80%) of the total amount of compensation sought for actual and necessary professional services rendered during the Seventh Monthly Period (i.e., \$85,080.00), and (ii) reimbursement of \$52.90, which is equal to one hundred percent (100%) of its actual and necessary expenses incurred in connection with such services.<sup>2</sup>

Attached hereto as Exhibit A are time entry records for the Seventh Monthly Period that were recorded in tenths of an hour by project category, maintained in the ordinary course of Walkers practice, and that set forth a detailed description of services performed by each attorney and paraprofessional on behalf of the Committee. A summary of compensation sought by project category is provided below.

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<sup>1</sup> The Debtors in these chapter 11 cases are Arcapita Bank B.S.C.(c), Arcapita Investment Holdings Limited, Arcapita LT Holdings Limited, WindTurbine Holdings Limited, AEID II Holdings Limited, RailInvest Holdings Limited, and Falcon Gas Storage Company, Inc. The location of the Debtors’ corporate headquarters is Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain.

<sup>2</sup> The foregoing amounts reflect a voluntary reduction of certain amounts in fees. However, Walkers reserves the right to seek the allowance of all or a portion of such amounts at a later date.

Attached hereto as Exhibit B are itemized records of all expenses for the Seventh Monthly Period incurred in connection with the performance of professional services. A summary of reimbursement sought by expense type is provided below.

This Fee Statement also includes a billing summary by individual, setting forth the (i) name and title of each individual for whose work on these cases compensation is sought, (ii) aggregate time expended by each such individual, (iii) hourly billing rate for each such individual at Walkers current billing rates, (iv) year of bar admission for each attorney, (v) number of years each attorney has held his or her position at Walkers, and (vi) area of concentration for each attorney.

**SEVENTH FEE STATEMENT OF WALKERS  
AS CAYMAN ISLANDS COUNSEL TO OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
OF ARCAPITA BANK B.S.C.(C), ET AL.  
(NOVEMBER 1, 2012 – NOVEMBER 30, 2012)**

<b>Name</b>	<b>Position; Experience</b>	<b>Hourly Rate</b>	<b>Total Hours</b>	<b>Total Compensation</b>
Neil Lupton	Financial Restructuring Partner at Walkers for 4 years; admitted in the Cayman Islands in 2003.	\$900.00	17.7	\$15,930.00
Barnaby Gowrie	Senior Counsel at Walkers for 5 years; admitted in the Cayman Islands in 2007.	\$750.00	92.2	\$69,150.00
Total		\$825.00 (blended rate)	109.9 hours	\$85,080.00

**SEVENTH FEE STATEMENT OF WALKERS  
AS CAYMAN ISLANDS COUNSEL TO OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
OF ARCAPITA BANK B.S.C.(C), ET AL.  
(NOVEMBER 1, 2012 – NOVEMBER 30, 2012)**

<b>ACTIVITY</b>	<b>HOURS</b>	<b>FEES</b>
Fee Application Issues: 4 <sup>th</sup> , 5 <sup>th</sup> and 6 <sup>th</sup> Fee Summaries and 2 <sup>nd</sup> Fee Application	13.2	\$10,020.00
Cayman islands advice regarding shareholder powers, enforceability of contracts and service providers to Cayman companies	18.2	\$13,650.00
Derivative action and constructive trust advice/Lusail claims	31.2	\$24,360.00
Restructuring options	41.2	\$32,475.00
Advice related to JPL Fee Applications	4	\$3,000.00
DIP Financing	2.1	\$1,575.00
<b>Total</b>	<b>109.9</b>	<b>\$85,080.00</b>

**SEVENTH FEE STATEMENT OF WALKERS  
AS CAYMAN ISLANDS COUNSEL TO OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
OF ARCAPITA BANK B.S.C.(C), ET AL.  
(NOVEMBER 1, 2012 – NOVEMBER 30, 2012)**

<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
Overseas phone calls	\$52.90
 <b>TOTAL DISBURSEMENTS</b>	 <b><u><u>\$52.90</u></u></b>

**Notice**

No trustee or examiner has been appointed in these chapter 11 cases. Pursuant to the Interim Compensation Order, notice of this Fee Statement has been served upon (i) Arcapita Bank B.S.C.(c), Arcapita Building, Bahrain Bay, P.O. Box 1406, Manama, Kingdom of Bahrain (Attn: Henry Thompson); (ii) Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, NY 10166 (Attn: Michael A. Rosenthal, Esq., Janet M. Weiss, Esq., and Matthew K. Kelsey, Esq.); and (iii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004 (Attn: Richard Morrissey, Esq.). Walkers submits that, in light of the relief requested, no other or further notice need be provided.

**WHEREFORE**, Walkers respectfully requests (i) interim allowance of compensation for professional services rendered during the Seventh Monthly Period, in the amount of \$85,080.00, and reimbursement for expenses incurred in connection with such services, in the amount of \$52.90, and (ii) payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of eighty percent (80%) of the compensation sought, in the amount of \$68,064.00, and reimbursement of one hundred percent (100%) of expenses incurred), in the total amount of \$68,116.90.

April 22, 2013

**WALKERS**

/s/ Neil Lupton

Walkers House  
87 Mary Street  
George Town  
Grand Cayman KY1-9001  
Cayman Islands  
Telephone: (345) 949-0100

Cayman Islands Counsel for Official Committee of  
Unsecured Creditors of Arcapita Bank B.S.C.(c), et  
al.

**Exhibit A**





7 January 2013

Invoice No: 286509  
BWG/NL/M4287-113671

Milbank  
1 Chase Manhattan Plaza  
New York, New York 10005-1413  
United States of America

**Attention: Dennis O'Donnell**

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**ARCAPITA BANK B.S.C. - UNSECURED CREDITOR COMMITTEE**

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**PROFESSIONAL CHARGES** for work performed in relation to the above matter. **US\$85,080.00**

**DISBURSEMENTS**

Overseas Call 52.90

**TOTAL DISBURSEMENTS** **\$52.90**

**AMOUNT DUE** **US\$85,132.90**

E. & O.E.

**This fee note has been prepared in accordance with Walkers' Terms of Engagement.**

We appreciate your business and value your feedback. Should you wish to comment on our services, please send an email to [communications@walkersglobal.com](mailto:communications@walkersglobal.com).

**US\$ WIRE TRANSFER DETAILS**

The Bank of New York	ABA No:	021000018
1 Wall Street	SWIFT:	IRVTUS3N
New York, NY 10286	Account:	WALKERS
U.S.A.	Account No:	890-0396-679
	Reference:	113671-286509

**Walkers**

PLEASE QUOTE INVOICE NUMBER WITH ANY REMITTANCE.  
PLEASE REMIT SUFFICIENT TO COVER BANK CHARGES.

Walker House, 87 Mary Street, George Town  
Grand Cayman KY1-9001, Cayman Islands

T +1 345 949 0100 F +1 345 949 7886 [www.walkersglobal.com](http://www.walkersglobal.com)

**PROFESSIONAL CHARGES DETAILS**

<u>Date</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amt</u>
<b>Barnaby Gowrie</b>			
5 Nov 2012	Email in from Lupton regarding fee application (0.1)	0.10	75.00
5 Nov 2012	Fee application consideration and internal meeting regarding fee application (0.5)	0.50	375.00
6 Nov 2012	Call from Milbank regarding fee application (0.2)	0.20	150.00
6 Nov 2012	Internal meeting regarding fee application (0.4)	0.40	300.00
6 Nov 2012	Fee statements: Drafting of 4th fee statement (1.1). Internal meeting regarding derivative actions (0.9)	2.00	1,500.00
7 Nov 2012	Email out to Milbank regarding fee application (0.2)	0.20	150.00
7 Nov 2012	Internal emails with N Lupton regarding fee application (0.2)	0.20	150.00
7 Nov 2012	Fee statements: Drafting of 5th fee statement (1.1) and internal meeting regarding 4th and 5th fee statement and company secretarial issues(0.9).	2.00	1,500.00
8 Nov 2012	Fee statements: Drafting of 6th fee statement (1.1), internal meeting regarding 6th fee statement (0.4). Internal meeting regarding derivative actions (0.5)	2.30	1,725.00
8 Nov 2012	Fee statements: Drafting of Fee application (1.9). Internal meeting regarding fee application (0.3). Drafting and sending emails and fee statements to Millbank (0.2).	2.40	1,800.00
9 Nov 2012	Review of indemnity agreement and structure chart (0.8)	0.80	600.00
9 Nov 2012	Email in from Milbank regarding indemnity agreement and email out to Milbank regarding indemnity agreement (0.3)	0.30	225.00
9 Nov 2012	Consideration of shareholder approval of asset sale (0.5). Review of companies law and case law regarding shareholder approval (1.4). Drafting advice regarding shareholder approval (0.5).	2.40	1,800.00
9 Nov 2012	Drafting advice to Milbank regarding indemnity agreement and role of company secretary (0.8).	0.80	600.00
9 Nov 2012	Email in from Milbank regarding derivative actions (0.1)	0.10	75.00
9 Nov 2012	Email out to Milbank regarding derivative actions (0.1)	0.10	75.00
9 Nov 2012	Call with Millbank regarding derivative actions (0.3)	0.30	225.00
15 Nov 2012	Email in from Milbank regarding shareholder powers (0.2)	0.20	150.00
15 Nov 2012	Consideration of shareholder powers and asset sales (0.5). Email out to Milbank regarding shareholder powers (0.2)	0.70	525.00
15 Nov 2012	Email in from Milbank regarding shareholder powers reserved by law (0.2)	0.20	150.00
15 Nov 2012	Consideration of statutory shareholder powers (0.4). Email out to Milbank regarding statutory shareholder issues (0.3)	0.70	525.00
16 Nov 2012	Email in from Milbank regarding fee application (0.2) and schemes of arrangement (0.1)	0.30	225.00
16 Nov 2012	Email out to Milbank regarding fee application (0.1) and schemes of arrangement (0.1)	0.20	150.00

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18 Nov 2012	Review of companies Law and research regarding shareholder statutory powers and shareholder resolutions (2.9). Drafting advice to committee regarding shareholder powers and matters reserved by law to shareholders (2.3).	5.20	3,900.00
19 Nov 2012	Review of fee application provisions/procedures in Companies Winding Up Rules and Companies Law (1.2). Review of Court order (0.2). Review of Protocol (0.2). Liaising with JPLs regarding fee approval issues (0.6). Drafting note of advice regarding fee applications (1.5)	3.90	2,925.00
19 Nov 2012	Consideration of issues regarding schemes of arrangement and Cayman Court approval of liquidation plans (1.1). Review of companies law and Companies Winding Up Rules regarding sanction applications and requirements to seek court approval regarding schemes (0.9). Drafting advice to Milbank regarding sanction applications and powers to compromise claims (0.8).	2.80	2,100.00
19 Nov 2012	Email in from Milbank regarding shareholder powers (0.1)	0.10	75.00
19 Nov 2012	Email in from Milbank regarding scheme of arrangement (0.1)	0.10	75.00
19 Nov 2012	Review and consideration of reorganisation plan (0.6)	0.60	450.00
19 Nov 2012	Preparation for call with Milbank regarding scheme of arrangements (0.5). Call with Milbank regarding scheme of arrangement (0.4).	0.90	675.00
20 Nov 2012	Internal meeting regarding scheme of arrangement (1.1)	1.10	825.00
20 Nov 2012	Email out to Milbank regarding fee application (0.1)	0.10	75.00
20 Nov 2012	Review of fee applications and summaries (0.5). Consideration of US Plan (0.3).	0.80	600.00
20 Nov 2012	Email in from Milbank regarding validation orders and scheme (0.1)	0.10	75.00
20 Nov 2012	Consideration of validation orders and scheme (0.4)	0.40	300.00
20 Nov 2012	Call with Milbank regarding validation orders and scheme (0.4)	0.40	300.00
20 Nov 2012	Consideration of restructuring options regarding plan of reorganisation and review of plan of reorganisation (2.1). Internal meeting regarding plan of reorganisation (0.7)	2.80	2,100.00
21 Nov 2012	Email in from Milbank regarding reorganisation (0.1)	0.10	75.00
21 Nov 2012	Email out to Milbank regarding reorganisation (0.1)	0.10	75.00
21 Nov 2012	Emails with Mourant and Milbank regarding reorganisation (0.8)	0.80	600.00
22 Nov 2012	Preparation for call with Mourant regarding restructuring (0.5)	0.50	375.00
22 Nov 2012	Call with Mourant regarding restructuring (0.5)	0.50	375.00
22 Nov 2012	Drafting of summary advice of call regarding restructuring with Mourant to Milbank (0.8)	0.80	600.00

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22 Nov 2012	Review companies law and case law regarding schemes of arrangement (1.7). Consideration of Section 99 Companies law and applicability to restructuring (0.8). Review of Cambridge Gas case, Rubin v Eurofinance and extra-judicial paper of Chief Justice (3.1).	5.60	4,200.00
23 Nov 2012	Email in from Milbank regarding shareholder identities (0.1) and enforceability of assignment provisions (0.1)	0.20	150.00
23 Nov 2012	Consideration of issues regarding shareholder identities and redacted register of members (0.7) and Email of advice regarding shareholder registers (0.4)	1.10	825.00
23 Nov 2012	Review of assignment clause and management agreement (0.4). Consideration of clause and assignment issues generally (0.5). Research regarding general enforceability of Cayman contracts and qualifications to enforceability (2.5). Advice to Milbank (1.1)	3.50	2,625.00
25 Nov 2012	Emails with N Lupton regarding restructuring (0.7). Drafting of memorandum regarding restructuring (4.2).	4.90	3,675.00
25 Nov 2012	Email in from Milbank regarding fiduciary duty claim (0.2)	0.20	150.00
25 Nov 2012	Email in from Milbank regarding fiduciary duty claim (0.2)	0.20	150.00
25 Nov 2012	Amendment and finalising memo regarding restructuring (1.6). Review and research regarding Rubin case and restructuring (1.0). Email out to Milbank (0.2).	2.80	2,100.00
26 Nov 2012	Email in from Milbank regarding derivative action/constructive trust claim (0.1).	0.10	75.00
26 Nov 2012	Review of memo regarding constructive trust claim (1.1).	1.10	825.00
26 Nov 2012	Further analysis regarding Cayman position regarding constructive trust claim (1.8).	1.80	1,350.00
26 Nov 2012	Email in from Campbells regarding constructive trust claim (0.1)	0.10	75.00
26 Nov 2012	Email out to Campbells regarding constructive trust claim (0.1)	0.10	75.00
26 Nov 2012	Internal meeting regarding constructive trust claim (0.1)	0.50	375.00
26 Nov 2012	Email in from Mourant regarding DIP Financing (0.1)	0.10	75.00
26 Nov 2012	Email in from Samson regarding DIP Financing (0.1)	0.10	75.00
26 Nov 2012	Email in from Mourant regarding DIP Financing (0.1)	0.10	75.00
26 Nov 2012	Email in from Samson regarding DIP Financing (0.1)	0.10	75.00
26 Nov 2012	Email in from Campbells regarding DIP Financing (0.1)	0.10	75.00
26 Nov 2012	Email in from Mourant regarding DIP Financing (0.1)	0.10	75.00

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26 Nov 2012	Review and consideration of summons regarding DIP Financing (0.5)	0.50	375.00
26 Nov 2012	Consideration of constructive trust/fraud claim (2.1) and preparation for call with Campbells and Sidley (0.8)	2.90	2,175.00
26 Nov 2012	Call with Sidley and Campbells regarding constructive trust claim (0.5)	0.50	375.00
26 Nov 2012	Emails with N Lupton regarding constructive trust claim (0.5)	0.50	375.00
26 Nov 2012	Email in from Milbank regarding constructive trust claim (0.1)	0.10	75.00
26 Nov 2012	Email out to Milbank regarding constructive trust claim (0.2)	0.20	150.00
26 Nov 2012	Email in from Milbank regarding fee application (0.1)	0.10	75.00
26 Nov 2012	Final review of fee application and review of invoices regarding amounts paid and email out to Milbank regarding authority to file application (2.1)	2.10	1,575.00
27 Nov 2012	Email in from Sidley regarding constructive trust claim (0.1)	0.10	75.00
27 Nov 2012	Email out to Sidley regarding constructive trust claim (0.1)	0.10	75.00
27 Nov 2012	Further consideration of constructive trust claim and preparation for call with Milbank and Sidley (1.6)	1.60	1,200.00
27 Nov 2012	Emails in from Sidley and Campbells regarding constructive trust claim (0.2)	0.20	150.00
27 Nov 2012	Preparation for call regarding constructive trust claim (0.8). Consideration of unjust enrichment actions/fraudulent trading and knowing receipt claims (1.6)	2.40	1,800.00
27 Nov 2012	Call with Sidley, Milbank and Campbells regarding constructive trust claim (1.8)	1.80	1,350.00
28 Nov 2012	Preparation for Call with Milbank regarding restructuring options (0.5)	0.50	375.00
28 Nov 2012	Call with Milbank regarding restructuring options and internal meeting (0.7)	0.70	525.00
28 Nov 2012	Consideration and research regarding fiduciary duty claims and knowing receipt claims (2.9).	2.90	2,175.00
28 Nov 2012	Emails (0.9) and calls (0.7) with Milbank regarding recognition options and Part XVII of the Companies Law.	1.60	1,200.00
28 Nov 2012	Email in from Milbank regarding enforceability of contracts (0.2). Review of Contract (0.4). Consideration of common law position regarding fee demands (0.9). Email out to Milbank regarding enforceability of contract and payment of management fees (0.5).	2.00	1,500.00
29 Nov 2012	Preparation for creditor committee call regarding restructuring (0.6)	0.60	450.00
29 Nov 2012	Email in from Milbank regarding Lusail claim (0.2)	0.20	150.00
29 Nov 2012	Email in from Milbank regarding Lusail claim (0.2)	0.20	150.00
29 Nov 2012	Consideration of Sidley memo regarding Lusail claim (1.2)	1.20	900.00

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29 Nov 2012	Creditor Committe Call regarding restructuring (0.8)	0.80	600.00
29 Nov 2012	Call from Mourant regarding restructuring options (0.1)	0.10	75.00
29 Nov 2012	Emails with Mourant regarding restructuring options (0.3)	0.30	225.00
29 Nov 2012	Call with Mourant regarding restructuring options (0.4)	0.30	225.00
29 Nov 2012	Emails with Milbank regarding Lusail Claim (0.6)	0.60	450.00
29 Nov 2012	Drafting of advice regarding lusail claim (1.9). Review of piercing corporate veil cases and consideration of alter ego issues (1.4)	3.30	2,475.00
29 Nov 2012	Call with Milbank regarding lusail claim (0.5).	0.50	375.00
30 Nov 2012	Email in from Milbank regarding DIP financing (0.1)	0.10	75.00
30 Nov 2012	Review of DIP agreement (0.9)	0.90	675.00
		92.20	\$69,150.00

**Neil Lupton**

5 Nov 2012	Email re court application from G Dunn (0.2)	0.20	180.00
5 Nov 2012	Reviewing and internal follow up re court applicaitons (0.3)	0.30	270.00
7 Nov 2012	Emails various and reviewing docs (0.4)	0.40	360.00
8 Nov 2012	Emails numerous and reviewing issues regarding derivative actions (0.6)	0.60	540.00
9 Nov 2012	Reviewing fee docs, court application and emails regarding fee application (0.7)	0.70	630.00
16 Nov 2012	Emails various regarding derivative actions (0.3)	0.30	270.00
16 Nov 2012	Reviewing re plan issues (0.4)	0.40	360.00
19 Nov 2012	Meeting internal update and review (0.3)	0.30	270.00
19 Nov 2012	Reviewing advice and re JPLs plan of re-org (0.6)	0.60	540.00
19 Nov 2012	Reviewing emails and considering possibility of a scheme (0.3)	0.30	270.00
20 Nov 2012	Emails re deadlines and finalising statements (0.3)	0.30	270.00
22 Nov 2012	Meeting B Gowrie	0.30	270.00
22 Nov 2012	Reviewing and considering recognition post Rubin	0.60	540.00
23 Nov 2012	Reviewing and commenting on Restructuring memo (1.2)	1.20	1,080.00
25 Nov 2012	Emails re restructuring options	0.20	180.00
27 Nov 2012	Telephone call Sidley and Milbank (1.8)	1.80	1,620.00
27 Nov 2012	Meeting - internal regarding constructive trust claim (0.4)	0.40	360.00
27 Nov 2012	Reviewing Lusail paper from Milbank (0.6)	0.60	540.00
27 Nov 2012	Emails in and out x 12 regarding restructuring (0.3)	0.30	270.00
27 Nov 2012	Emails numerous re outstanding issues regarding restructuring (0.2)	0.20	180.00
28 Nov 2012	Email in G Dunn regarding restructuring (0.1)	0.10	90.00
28 Nov 2012	Telephone call Milbank and follow up regarding restructuring (0.7)	0.70	630.00
28 Nov 2012	Reviewing various materials pre call regarding restructuring (1.2)	1.20	1,080.00
29 Nov 2012	Emails various re call and restructuring (0.3)	0.30	270.00
29 Nov 2012	Reviewing materials pre call including notes and structure chart and also Milbank memos (1.1)	1.10	990.00
29 Nov 2012	Telephone call debtors' counsel and considering restructuring options (0.2)	0.20	180.00

**WALKERS**

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29 Nov 2012	Emails various re Debtors' call regarding restructuring (0.1)	0.10	90.00
29 Nov 2012	Telephone call - Committee call and providing advice on the Scheme/Recognition procedure (2.2)	2.20	1,980.00
29 Nov 2012	Emails various following call re restructuring (0.2)	0.20	180.00
29 Nov 2012	Telephone calls with Mourant and follow up regarding scheme (0.3)	0.30	270.00
30 Nov 2012	Reviewing advice on Sidley note (0.6)	0.60	540.00
30 Nov 2012	Reviewing Sidley note and considering law on constructive trust claim (0.7)	0.70	630.00
		<u>17.70</u>	<u>\$15,930.00</u>

**TOTAL PROFESSIONAL CHARGES**

**109.90**

**US\$85,080.00**

**Exhibit B**

<b>Description</b>	<b>Charge (\$)</b>
Overseas call – Cayman to New York (November 7, 2012)	0.53
Overseas call – Cayman to New York (November 9, 2012)	5.72
Overseas call – Cayman to New York (November 19, 2012)	7.81
Overseas call – Cayman to New York (November 20, 2012)	8.33
Overseas call – Cayman to New York (November 27, 2012)	1.56
Overseas call – Cayman to New York (November 28, 2012)	10.71
Overseas call – Cayman to New York (November 29, 2012)	17.19
Overseas call – Cayman to New York (November 29, 2012)	1.05
Overseas call – Cayman to New York (November 29, 2012)	1.05
<b><u>Total</u></b>	<b><u>52.90</u></b>