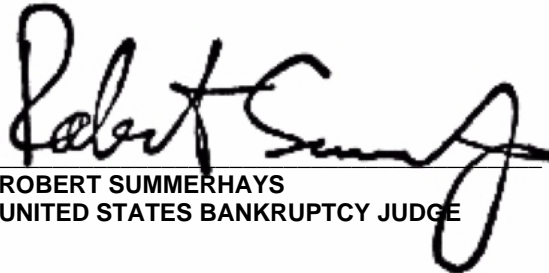




SO ORDERED.

SIGNED May 24, 2017.


ROBERT SUMMERHAYS
UNITED STATES BANKRUPTCY JUDGE

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
Lafayette Division**

IN RE:

CASE NO. 16-50740

PROGRESSIVE ACUTE CARE, LLC, et al.

CHAPTER 11

DEBTORS

JOINTLY ADMINISTERED

**NINTH CONSENT ORDER AUTHORIZING THE INTERIM USE
OF CASH COLLATERAL, APPROVING PAYMENTS PURSUANT
TO A PLAN TERM SHEET AND GRANTING RELATED RELIEF**

Upon the *Emergency Motion for Order Authorizing the Debtors to Use Cash Collateral and Scheduling a Final Hearing* (the “Motion”) [P-16] filed by Progressive Acute Care, LLC (“PAC”), Progressive Acute Care Avoyelles, LLC (“PAC Avoyelles”), Progressive Acute Care Oakdale, LLC (“PAC Oakdale”) and Progressive Acute Care Winn, LLC (“PAC Winn”) as debtors and debtors-in-possession (collectively, the “Debtors”), pursuant to section 363 of title 11 of the United States Code (the “Bankruptcy Code”);

The Motion came before the Court upon the Debtors’ request to use any cash or cash

proceeds (collectively, and otherwise defined in Section 363(a) of the Bankruptcy Code, the “Cash Collateral”) which are subject to the liens and security interests (collectively, the “Liens”) of Business First Bank (“Business First”) pursuant to, among other things, a Business Loan Agreement between Business First and the Debtors dated April 30, 2013, as amended (together with all security agreements, promissory notes, deeds of trust, instruments, certificates, and other documents related thereto, and all amendments to any of the foregoing, the “Loan Documents”);

This Court having reviewed the Motion and all matters brought to its attention at the preliminary hearing held on June 2, 2016 and again at hearings held on June 28, 2016, August 4, 2016, September 13, 2016, November 8, 2016, December 20, 2016, January 31, 2017, March 14, 2017, and May 16, 2017 pursuant to Bankruptcy Rule 4001; and, it appearing that the relief requested in the Motion, to the extent granted by this Ninth Interim Order, is in the best interest of the Debtors, their estates and creditors, and that Business First has consented to entry of this Ninth Interim Order; and, after due deliberation and consideration;

IT IS HEREBY ORDERED THAT:

1. Motion Granted. The Motion is granted on an interim basis *nunc pro tunc* as of May 31, 2016 (“the Petition Date”) on the terms set forth in this order (“Ninth Interim Order”). Any objections to the Motion and/or entry of this Ninth Interim Order that have not been previously withdrawn or resolved are hereby overruled. Subject to the terms set forth below, this Ninth Interim Order is valid and binding on all parties in interest and shall be immediately and fully effective upon its entry.

2. Use of Cash Collateral. The Debtors are authorized, pursuant to section 363(c)(2)(A) of the Bankruptcy Code to use Cash Collateral in accordance with the updated budget attached hereto as “Exhibit A” (“Budget”), for a period from the Petition Date through and

including the earliest to occur of (the “Termination Date”): (a) the payment in full or refinance of all of the Debtors’ obligations under the Loan Documents in their entirety, (b) the occurrence of a “Termination Event” (as hereinafter defined), or (c) July 11, 2017. Notwithstanding anything contained herein, Business First shall have no obligation, pursuant to this Ninth Interim Order or otherwise, to allow the Debtors to use any Cash Collateral following the Termination Date except with respect to the “carve out” provisions contained in this Order. The Debtors reserve the right to seek Court approval of the continued use of Cash Collateral after the Termination Date.

3. Reporting of the Debtors. The Debtors shall continue to provide Business First and the Committee with a report detailing the expenditures made and the use of the Cash Collateral pursuant to this Ninth Interim Order (or any extension thereof) by the fifth (5th) Wednesday of each month. Without limiting the foregoing, the Debtors shall continue to produce all financial statements, reports, and other documents required under the Loan Documents in the manner and the timeframes specified in those documents. Upon reasonable written notice to the Debtors, Business First (and/or its agents) shall have the right to examine and audit the Debtors’ books and records.

4. Adequate Protection Lien. In addition to all existing security interests and liens granted to or for the benefit of Business First in and upon the Debtors’ pre-petition property, as adequate protection for (a) the use of the Cash Collateral pursuant to the terms of this Ninth Interim Order, any final order approving use of cash collateral or any subsequent order or pursuant to Section 363(c) of the Bankruptcy Code, or (b) the imposition of the automatic stay pursuant to Section 362(a) of the Bankruptcy Code, and without the necessity of any further act or documentation, Business First has been and continues to be granted, pursuant to Section 361(2) of the Bankruptcy Code, perfected liens and security interests on the Debtors’ post-petition properties

of the kind and nature that Business First holds in the Debtors' pre-petition property (the "Replacement Collateral"), to the extent Business First does not already have the same, in the same priority as Business First held in the Debtors' pre-petition property. The replacement liens and securities granted to Business First by the prior Interim Orders [Docs. 89, 146, 241, 304, 404, 424, 439 and 494] (the "Interim Orders") and continued by this Ninth Interim Order (i) shall attach and become valid, enforceable and fully perfected without any action by the Debtors or Business First, and no filing or recordation or other act that otherwise may be required under federal or state law in any jurisdiction shall be necessary to create or perfect such liens and security interests, and (ii) shall be, and shall at all times remain, senior in rank and priority to any and all other liens on the Replacement Collateral other than valid, perfected and enforceable liens existing on the Petition Date, if any, which are senior to the Liens on such property in favor of Business First. If Business First hereafter requests the Debtors to execute and deliver to Business First financing statements, security agreements or other instruments or documents considered by Business First to be necessary or desirable to further evidence the perfection of the liens and security interests granted herein, the Debtors are authorized and directed to execute and deliver such documents.

5. Termination Events. The occurrence of any of the following shall constitute a "Termination Event" under this Order except to the extent Business First waives in writing its rights and remedies in respect of such Termination Event: (a) the Debtors fail to timely comply with any terms, covenants, provisions, or agreements contained in this Ninth Interim Order; (b) the Debtors fail to comply with any terms, covenants, provisions, or agreements contained in the Loan Documents pertaining to insurance coverage on the property and collateral securing the LOC Note and/or the Term Note and the payment of taxes and assessments imposed upon the Debtors or their properties, income or profits that, if unpaid, might become a lien or charge upon the

property and collateral securing the LOC Note and/or the Term Note; (c) the entry of an order dismissing any of the Debtors' Chapter 11 cases; (d) the entry of an order converting any of the Debtors' Chapter 11 cases to one under Chapter 7; (e) the entry of an order appointing a Chapter 11 trustee, chief responsible officer, or examiner with powers over the operation and business of any Debtor (beyond those set forth in Sections 1106(a)(3) and (4) of the Bankruptcy Code); (f) the Debtors' assertion that any of the terms and conditions of this Ninth Interim Order are not valid and binding; (g) if, on an aggregate cumulative basis, cash disbursements exceed the cash disbursements projected in the Budget, provided, however, that there shall be an allowed 15% variance to the aggregate cumulative amount of cash disbursements scheduled to be made pursuant to the Budget; or, (h) if this Court has not entered a final order (or a tenth extended Interim Order) with respect to the Motion on or before July 11, 2017. Notwithstanding any termination provisions set forth herein, such provisions shall not be effective to the extent they are inconsistent with the Plan Term Sheet approved by this Court through the Sixth Interim Order [P-424].

6. Reservation of Rights. Notwithstanding anything in this Ninth Interim Order to the contrary, all legal and equitable rights, if any, of the Debtors, their estates, the Committee and Business First are preserved and deemed not waived, including, but not limited to:

- (a) The Debtors' rights to seek a surcharge under 11 U.S.C. § 506(c);
- (b) The right of Business First to object to any future requests for authorization to use cash collateral, to seek relief from the automatic stay of 11 U.S.C. §362 or to file any other motion for relief under the Bankruptcy Code;
- (c) The right of Business First to resist and defend against any attempts to seek a surcharge under 11 U.S.C. § 506(c) or to assert rights of setoff, compensation and/or recoupment under 11 U.S.C. § 553 or otherwise;

- (d) The Debtors' rights to assert that the proceeds of all accounts receivable and on hand and in bank accounts do not constitute "cash collateral" as defined in Section 363, and that Business First is not entitled to adequate protection for the use thereof;
- (e) The Debtors' rights under Sections 510, 544, 545, 547, 548, 549, 550, 551, and 552 of the Bankruptcy Code to avoid and/or prime any lien of Business First on the proceeds of all accounts receivable and the cash from on hand and in bank accounts; and,
- (f) All rights of Business First with respect to any guarantors or co-obligors of the indebtedness evidenced by the Loan Documents, including, without limitation, the LOC Note and/or the Term Note.

7. Carve Out and Super Priority. Upon the occurrence of a Termination Event, to the extent that there are not sufficient, unencumbered assets or cash deposits or reserves in the Debtors' respective estates to pay such amounts set forth below in this paragraph, all liens on Cash Collateral securing the claims of Business First, including the replacement liens and security interests granted in Paragraph 5 herein shall be subject and subordinate to payment of the following: (i) all fees required to be paid to the Clerk of the Court and to the U.S. Trustee under 28 U.S.C §1930(a) plus interest pursuant to 31 U.S.C. §3717; (ii) all reasonable fees and expenses incurred by a patient care ombudsman, if required and if appointed under section 333 of the Bankruptcy Code in an aggregate amount not to exceed \$10,000; and, (iii) to the extent allowed by the Bankruptcy Court at any time, and subject to the Budget, all accrued and unpaid reasonable fees, disbursements, costs and expenses of professionals or professional firms ("Professionals") retained by the Debtors or the Committee and accrued or incurred at any time before or on the date and time of the delivery

by Business First of a notice of a Termination Event (“Notice of Event of Default”), whether allowed by the Court prior to or after delivery of a Notice of Event of Default, including any Success Fee or hourly fees due to SOLIC Capital Advisors, LLC (“SOLIC”) up to the amount stated in the Budget; and, (iv) to the extent allowed by the Bankruptcy Court at any time, all accrued and unpaid reasonable fees, disbursements, costs and expenses of Professionals retained by the Debtors or the Committee and accrued or incurred after the date of the Notice of Event of Default in an amount not to exceed \$75,000 in the aggregate, plus any Success Fee due to SOLIC that may be due under its engagement agreement as approved by the Bankruptcy Court¹ whether accrued or incurred at any time before or after the date and time of the delivery of the Notice of Event of Default up to the amount stated in the Budget; provided, however, that nothing in this Order shall be construed to impair the right of any party to object to any fees, expenses, reimbursement or compensation sought by any such Professionals or any other person or entity. To the extent, if any, that Cash Collateral is used to pay fees, costs, and expenses of Professionals incurred after the date of the Notice of Event of Default (“Post-Default Fees”) resulting in a diminution of the value of the Cash Collateral Securing the claim of Business First, Business First is granted an allowed super-priority administrative claim pursuant to section 364(c)(1) of the Bankruptcy Code for the amount of Cash Collateral used to pay such Post-Default Fees, having priority in right of payment over any and all other obligations, liabilities and indebtedness of the Debtors, whether now in existence or hereafter incurred by the Debtors, and over any and all administrative expenses or priority claims of the kind specified in, or ordered pursuant to, *inter alia*, section 364(c)(2) and (d)(1) of the Bankruptcy Code (the “Superpriority Claim”), provided, however, the Superpriority Claim shall be subject to the “carve outs” set forth above.

¹ The Parties acknowledge that the Success Fee due to SOLIC has been paid in full.

Notwithstanding anything herein to the contrary, no Prepetition Collateral, Postpetition Collateral, proceeds thereof, or Cash Collateral may be used by any party-in-interest to object to or contest in any manner, or raise any defenses to, the validity, perfection, priority or enforceability of the Obligations, the Liens, the Adequate Protection Liens, or the Superpriority Claims, or to assert or prosecute any action for preferences, fraudulent conveyances, other avoidance power claims or any other claims or causes of action against Business First, after the date this Order is entered. This paragraph does not affect the use of Cash Collateral to pay fees for work performed prior to the date of the Fifth Interim Order [Doc. 404].

8. Final Hearing. The final hearing to consider approval of the Motion previously scheduled to be held on May 16, 2017, was converted by agreement of the Parties to a ninth hearing on interim relief. The final hearing now will be held before this Court on July 11, 2017, at 10:00 a.m. CDT (the “Final Hearing”). Pursuant to Bankruptcy Rule 4001(b)(3), counsel to the Debtors shall provide notice of the Final Hearing and a copy of this Interim Order to (a) the United States Trustee, (b) counsel for Business First, (c) the members of the Committee and counsel for same; (d) those parties in interest that have requested notice pursuant to Bankruptcy Rule 2002(g); and, (e) parties claiming a lien or security interest in the Debtors’ property. Any objections to the relief sought at the Final Hearing shall be in writing, state the basis therefor, and be filed and served on counsel for the Debtors and counsel for Business First no later than July 5, 2017. Notwithstanding anything herein to the contrary, nothing herein shall be deemed to waive or limit any rights, claims or defenses that may be asserted by the Committee in connection with the Final Hearing, all of which are expressly reserved and preserved.

#####

Respectfully submitted by:

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Counsel for Business First Bank

PROGRESSIVE ACUTE CARE, LLC ("PAC")

Cash Forecast (Week Ending May 26, 2017 to July 7, 2017)

Last Update: 5/15/2017

	Week Ending: Week #							Total 7 Weeks	
	5/26/17 1	6/2/17 2	6/9/17 3	6/16/17 4	6/23/17 5	6/30/17 6	7/7/17 7	Budget	Budget
Beginning Bank Balance	\$623,696	\$570,718	\$570,718	\$538,517	\$516,017	\$492,899	\$492,899	\$623,696	
Estimated Recoveries									
American LifeCare & Healthcare PPO Plus class action recoveries	0	0	0	0	0	0	0	9,718	\$9,718
Estimated balance of 2015 CMS Cost Report Refunds	0	0	0	0	0	0	0	111,184	\$111,184
Estimated FMP payments per settlement w/Allegiance	0	0	0	0	0	0	0	328,155	\$328,155
TOTAL RECOVERIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$449,057	\$449,057
Accrued & Projected Professional Fees									
UCC Counsel (Kean Miller & Sills Cummis) [1]	(36,439)	0	(22,201)	0	(23,118)	0	0	(129,882)	(\$211,640)
Debtors' Counsel (SVM) [1]	(16,540)	0	0	(20,000)	0	0	0	(58,000)	(\$94,540)
Debtors' Financial Advisor (SOLIC) [1]	0	0	0	(2,500)	0	0	0	(15,000)	(\$17,500)
Claims Agent (Garden City Group) [1]	0	0	(10,000)	0	0	0	0	(12,000)	(\$22,000)
Retainer Refund (SOLIC)	0	0	0	0	0	0	0	50,955	\$50,955
Retainer Refund (SVM)	0	0	0	0	0	0	0	47,095	\$47,095
Subtotal - Est. Accrued Prof. Fees	(\$52,979)	\$0	(\$32,201)	(\$22,500)	(\$23,118)	\$0	(\$116,832)	(\$247,629)	
Estimated Wind-down Expenses									
Cost report filings (PAC + three hospitals)	0	0	0	0	0	0	0	(4,860)	(\$4,860)
Tax Return Preparation (PAC)	0	0	0	0	0	0	0	(18,625)	(\$18,625)
Post-Petition Accounts Payable (Vendor Payments) [2]	0	0	0	0	0	0	0	(287,196)	(\$287,196)
Miscellaneous expenses including UST Fees	0	0	0	0	0	0	0	(75,000)	(\$75,000)
Subtotal - Est. Wind-down Expenses	\$0	\$0	\$0	\$0	\$0	\$0	(\$385,681)	(\$385,681)	
TOTAL DISBURSEMENTS	(\$52,979)	\$0	(\$32,201)	(\$22,500)	(\$23,118)	\$0	(\$502,513)	(\$633,310)	
Ending Bank Balance	\$570,718	\$570,718	\$538,517	\$516,017	\$492,899	\$492,899	\$439,443	\$439,443	

Notes:

[1] Figures include 20% "hold back" amounts as well as estimated fees through the confirmation hearing

[2] Such amount is subject to consent of both Business First Bank and Unsecured Creditors' Committee

EXHIBIT A

Notice Recipients

District/Off: 0536-4

User: mcomeaux

Date Created: 5/24/2017

Case: 16-50740

Form ID: pdf8

Total: 81

Recipients submitted to the BNC (Bankruptcy Noticing Center) without an address:

tr	DIP
op	Garden City Group, LLC
cr	Jefferson Sprinkler, Inc.
intp	CHRISTUS Health
cr	Allen Emergency Group, LLC
cr	Winn Emergency Group, LLC
cr	Avoyelles Emergency Group, LLC
cr	Iberia Emergency Group, LLC
cr	Iberia Physician Services, LLC
cr	The Schumacher Group of Louisiana, Inc.
cr	Sheridan Healthcare of Louisiana, Inc.
cr	De Lage Landen Financial Services, Inc.
cr	Karl Storz Capital
cr	Philips Medical Capital, LLC

TOTAL: 14

Recipients of Notice of Electronic Filing:

ust	Office of U. S. Trustee	USTPRegion05.SH.ECF@usdoj.gov
aty	Alan H. Goodman	alan.goodman@bswllp.com
aty	Andrew H. Sherman	asherman@sillscummis.com
aty	Armistead M. Long	along@gamb.law
aty	Barbara B. Parsons	bparsons@steffeslaw.com
aty	Bradley L. Drell	bdrell@goldweems.com
aty	Brandon A. Brown	bbrown@stewartrobbins.com
aty	Conor Thomas Lutkewitte	clutkewitte@favretlaw.com
aty	Gail Bowen McCulloch	gail.mcculloch@usdoj.gov
aty	Henry C. Perret, Jr.	hperret@perretlaw.com
aty	J. Eric Lockridge	eric.lockridge@keanmiller.com
aty	John M. Landis	jlandis@stonepigman.com
aty	Joseph P. Hebert	jphebert@liskow.com
aty	Kimberly L. Humbles	kimberly.humbles@la.gov
aty	Mark J. Chaney, III	mchaney@mcglinchey.com
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aty	Richard J. Reynolds	rreynolds@ahmgt.com
aty	Robin R. DeLeo	Elaine@dreher-la.com
aty	Ronald J. Savoie	ronnie@jlaw.net
aty	Sharon S. Whitlow	ssw@longlaw.com
aty	Stephen D. Wheelis	steve@wheelis-rozanski.com
aty	Steven E. Adams	sea2334@yahoo.com
aty	Thomas E. St. Germain	ecf@weinlaw.com
aty	Thomas J. Lutkewitte	tlutkewitte@favretlaw.com
aty	Victoria Viator Theriot	ttheriot@neunerpate.com
aty	William E. Steffes	bsteffes@steffeslaw.com

TOTAL: 29

Recipients submitted to the BNC (Bankruptcy Noticing Center):

db	Progressive Acute Care, LLC	Post Office Box 5309	Abita Springs, LA 70420
cr	Global Physicians Network, LLC	504 Texas Street	Suite 200 Shreveport, LA 71101
intp	Southern Textile Services, L.L.C.	c/o Armistead M. Long	Gordon Arata McCollam Duplantis & Eagan 400 E. Kaliste Saloom Rd. Suite 4200 Lafayette, LA 70508
cr	Southern Textile Services, L.L.C.	c/o Armistead M. Long, Esq.	Gordon Arata McCollam Duplantis & Eagan 400 East Kaliste Saloom Rd. Suite 4200 Lafayette, LA 70508
cr	TCF Equipment Finance, Inc.	Gregory A. Payer	11100 Wayzata Blvd., Suite 801 Minnetonka, MN 55305
cr	NES Louisiana, Inc.	39 Main Street	Tiburon, CA 94920
cr	Pharmacy Service of Winnfield, Incorporated	c/o Stephen Shelton	P.O. Box 1437 Winnfield, LA 71483
cr	Shelton Property West Court Division, LLC	c/o Stephen Shelton	P.O. Box 1437 Winnfield, LA 71483
cr	Doerle Food Services LLC	103 Kol Drive	Broussard, La 70518
cr	CLECO Corporation	Wheelis & Rozanski	P.O. Box 13199 Alexandria, La 71315
cr	Mobile Imaging Services, LLC	Wheelis & Rozanski	P.O. Box 13199 Alexandria, La 71315
cr	Official Committee of Unsecured Creditors for Progressive Acute Care, LLC		c/o Christopher Lehmann 7000 Cardinal Place Dublin, OH 43017

intp	Louisiana Department of Health & Hospitals	c/o Kimberly Humbles	P. O. Box 3836	Baton Rouge,
	LA 70821-3836			
intp	Trent McMorris, Sr.	Oscar L. Shoenfelt, III	2109 Perkins Road	Baton Rouge, LA 70808
sp	Jack M. Stoler	Sullivan Stoler Knight, LC	909 Poydras Street, Suite 2600	New Orleans, LA 70112
cr	Parallon Business Solutions, LLC	c/o NeunerPate	1001 W. Pinhook Rd., Suite 200	Lafayette, LA
	70503			
cr	Richard Hylland	3500 S Phillips Ave Ste 110	Sioux Falls, SD 57105	
cr	De Leo Law Firm	800 Ramon St.	Mandeville, la 70448	
cr	Prime Alliance Bank	1868 South 500 West	Woods Cross, UT 84087	
cr	Siemens Financial Services, Inc.	170 Wood Avenue South	Iselin, NJ 08830	
fa	SOLIC Capital LLC	c/ Neil Luria	1603 Orrington Ave Ste 1600	Evanston, IL 60201
fa	SOLIC Capital Advisors, LLC	c/o Neil Luria	1603 Orrington Ave Ste 1600	Evanston, IL 60201
cr	Wells Fargo Vendor Financial Services, LLC	c/o Mark J. Chaney, III	601 Poydras Street	12th
	Floor	New Orleans, LA 70130		
cr	DHP Iberia Rehab, L.L.C.	501 West St. Mary Blvd., Suite 210	Lafayette, LA 70506	
cr	Business First Bancshares, Inc. d/b/a Business First Bank	Long Law Firm	4041 Essen Lane, Suite	
	500	Baton Rouge, LA 70809		
stkhld	Tom Jacobson	575 Sioux Point Road	North Sioux City, SD 57049	
stkhld	Grant Shumaker	575 Sioux Point	North Sioux City, SD 57049	
stkhld	Steve Meyer	575 Sioux Point Road	North Sioux City, SD 57049	
stkhld	Steve Stokesbary	575 Sioux Point Road	North Sioux City, SD 57049	
stkhld	Ray Sherman	575 Sioux Point Road	North Sioux City, SD 57049	
stkhld	Dan Kensinger	575 Sioux Point Road	North Sioux City, SD 57049	
stkhld	DeAnna W Jensen Living Trust Dated Jan 26, 2012, Dr. Wade Jensen, Trustee		575 Sioux Point	
	Road	Norht Sioux City, SD 57049		
aty	William E. Steffes	Steffes, Vingiello & McKenzie, LLC	13702 Coursey Blvd., Bldg. 3	Baton
	Rouge, LA 70817			
acc	Michael Freeman	TFG Consulting	8550 United Plaza Blvd, Ste 702	Baton Rouge, LA 70809
acc	David Schmit	King, Reinsch, Prosser, Co	522 4th St Ste 200	Sioux City, IA 51101
aty	Boris I. Mankovestskiy	Sillis Cummins & Gross, PC	One Riverfront Plaza	Newark, NJ 07102
aty	Cliff A LaCour	1001 W Pinhook Rd Ste 200	Lafayette, LA 70503	
aty	George C. Freeman, III	Barrasso Usdin Kupperman et al	909 Poydras Street, Suite 2400	New
	Orleans, LA 70112			

TOTAL: 38