

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
Lafayette Division**

IN RE:

CASE NO. 16-50740

PROGRESSIVE ACUTE CARE, LLC, et al.

CHAPTER 11

DEBTORS

JOINTLY ADMINISTERED

**SECOND APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF
EXPENSES FOR SOLIC AS FINANCIAL ADVISOR FOR DEBTORS**

Gregory Hagood and the firm of SOLIC Capital Advisors, LLC (“SCA”), and its affiliate, SOLIC Capital, LLC (“SC”, and together with SCA, “SOLIC”), as financial advisor (collectively, the “Applicants”) for Progressive Acute Care, LLC, Progressive Acute Care Avoyelles, LLC, Progressive Acute Care Oakdale, LLC and Progressive Acute Care Winn, LLC (collectively, the “Debtors”), debtors-in-possession herein, file this *Second Application for Compensation and Reimbursement of Expenses* (the “Application”) and respectfully represent as follows:

1.

On May 31, 2016, each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the U.S. Code (“Bankruptcy Code”). A creditors’ committee has been appointed in the cases; and, the Debtors continue to operate their businesses in the ordinary course as debtors-in-possession, pursuant to §§ 1107 and 1108 of the Bankruptcy Code.

2.

This Court preliminarily approved Debtors’ retention of Applicants by interim *Order* [P-44] entered on June 3, 2016 and approved their retention on a final basis through *Order* [P-274] entered on August 22, 2016. Applicants were employed to serve as financial advisor to the Debtors during the pendency of these chapter 11 proceedings.

3.

This Application represents Applicants' second interim application for compensation and reimbursement of expenses, as the Debtors' financial advisors. Applicants' first application for compensation was granted by order [P-386] entered on November 4, 2016, allowing professional fees in the amount of \$150,137.00 and reimbursement of expenses in the amount of \$8,079.08, for a total of \$158,216.08. This amount has been paid to SOLIC in full by the Debtors.

4.

Through this Application, SOLIC seeks allowance of \$56,735.00 in fees for services rendered and \$2,730.94 for expenses incurred for a total of \$59,465.94 during the period of September 1, 2016 through January 31, 2017.

Pursuant to the *Motion for Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [P-97], professionals were authorized by order [P-147] ("Interim Compensation Order"), dated July 5, 2016, to file applications for fees and expenses every one-hundred twenty (120) days, and to submit monthly billing statements ("Monthly Statements") for review by the Debtors, Office of the US Trustee and certain parties authorized to review the Monthly Statements. The Debtors were ordered to pay monthly interim payments ("Interim Payments") in the amount of eighty percent (80%) of the fees and one hundred percent (100%) of the expense disbursements requested in the Monthly Statements.

Applicants have received the following Interim Payments pursuant to the Monthly Statements submitted to the Debtors for the period of September 1, 2016 – January 31, 2017:

<u>Monthly Statement:</u>	<u>80% of Fees</u>	<u>Expenses</u>	<u>Total</u>
September 1 – 30, 2016	\$ 0.00	\$ 0.00	\$ 0.00
October 1 – 31, 2016	\$21,656.80	\$ 0.00	\$21,656.80
November 1 – 30, 2016	\$18,580.40	\$2,730.94	\$21,311.34

December 1 – 31, 2016	\$2,570.80	\$ 0.00	\$2,570.80
January 1 – 31, 2017	\$2,580.00	\$ 0.00	\$2,580.00

As of the filing of this Application, the Debtors have made Interim Payments to Applicants in the total amount of \$48,118.94¹ for services rendered and expenses incurred during the Application period.

5.

Your Applicants show that the following factors under *In the Matter of First Colonel Corp. of America*, 544 F.2d 1291 (15th Cir. 1977), *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974); and, the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. §330* are to be considered in awarding fees in this case:

a) **Time and Labor Required**: Your Applicants attach hereto an itemization of the time spent showing time from September 1, 2016 through January 31, 2017.

b) **Novelty and Difficulty of the Questions**: The questions posed during this case were not strange or complicated for experienced financial advisors, but often required immediate attention. Several unique questions and issues have been presented during the course of this proceeding, including, but not limited to:

1. Development of financial forecasts, including 13-week cash flow and cash collateral and DIP budgets;
2. Preparation of detailed due diligence analysis;

¹ SOLIC has received three (3) interim payments from the Debtors on account of fees and expenses set forth in this Application: \$21,656.80 on November 30, 2016; \$21,311.34 on December 30, 2016; and, in February 2017, Applicants applied \$5,150.80 of Debtors' retainer to the interim payment amounts for the periods December 1-31, 2016 and January 1-31, 2017.

3. Assisting the Debtors with respect to liquidity management;
4. Assisting the Debtors with the preparation of monthly operating reports;
and,
5. Communicating with outside constituents, including creditors, investors and their advisors.

c) **The Skill Requisite to Perform Legal Services Properly:** Services rendered by Applicants were performed primarily by Gregory Hagood and Matthew Rubin, financial advisors with extensive experience in these matters.

d) **The Preclusion of Other Employment Due to Acceptance of the Case:** Applicants' representation of the debtors-in-possession has not precluded its acceptance of new clients; but, this representation has required a substantial devotion of time and resources which have detracted from other matters.

e) **The Customary Fee:** The fees charged by Applicants are customary in this area and consistent with fees used by other professionals of equal education and experience, and in matters of similar complexity, scope and significance.

f) **Whether the Fee is Fixed or Contingent:** The fees charged are not contingent in nature.

g) **Time Limitations:** The time limitations imposed by the Debtors, creditors, or other circumstances are addressed in (d) above.

h) **Amount Involved and Results Obtained:** All services for which Applicants request payment, and all expenses for which reimbursement is requested have been rendered and spent on behalf of the Debtors and no other persons, creditors, or parties, and the compensation requested is strictly for professional services rendered. The services provided by Applicants have

been rendered as requested and as necessary and appropriate in furtherance of the interests of the Debtors herein. The services provided have been an attempt to directly benefit the Debtors and their estates and contribute to the effective administration of this consolidated case.

i) **The Experience, Reputations and Ability of Applicants:** This engagement has required investment bankers and financial advisors with specialized knowledge and experience in distressed healthcare matters. SOLIC professionals have represented stakeholders in such healthcare matters over the last fifteen (15) years; and, have likewise been involved in numerous bankruptcies on behalf of debtors and creditors involving physician practice management companies and ancillary service providers.

j) **The Undesirability of the Case:** This is not an undesirable case.

k) **The Nature and Length of Professional Relationship:** The professional relationship with the client began in April 2015, and has continued until the date of this Application.

6.

Applicants also request an Order that the compensation and reimbursement of costs and expenses requested herein, to the extent not already paid, be paid forthwith by the Debtors, and/or any disbursing agent(s) out of funds held by them and out of the Debtors' estates as a priority claim pursuant to 11 U.S.C. §507(a)(2).

7.

All services by Applicants were rendered to and on behalf of the Debtors and their estates and no other person.

WHEREFORE, your Applicants pray that this Application be granted and that:

- (1) there be an Order made by this Court approving reasonable compensation for professional fees to Applicants in the sum of \$56,735.00 for services rendered and \$2,730.94 for expenses incurred for a total of \$59,465.94 for the period of September 1, 2016 through January 31, 2017;
- (2) that the Order direct the Debtors and/or disbursing agent(s) to pay any balance of said fees and expenses forthwith out of the Debtors' funds held by them and out of the Debtors' estates as a priority administrative claim pursuant to 11 U.S.C. §507; and,
- (3) Applicants be granted any and all other relief to which they may be entitled.

Respectfully submitted,

By: /s/ Barbara B. Parsons
William E. Steffes (#12426)
Barbara B. Parsons (#28714)
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Baton Rouge, Louisiana 70817
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Counsel for Debtors

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
Lafayette Division**

IN RE:

CASE NO. 16-50740

PROGRESSIVE ACUTE CARE, LLC, et al.

CHAPTER 11

DEBTORS

JOINTLY ADMINISTERED

**ITEMIZATION OF EXPENSES
FOR FINANCIAL ADVISOR FOR DEBTORS**

SEE ATTACHED ITEMIZATION

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
Lafayette Division**

IN RE:	CASE NO. 16-50740
PROGRESSIVE ACUTE CARE, LLC, et al.	CHAPTER 11
DEBTORS	JOINTLY ADMINISTERED

**RECAP OF TIME OF FINANCIAL ADVISOR FOR DEBTORS,
FOR THE PERIOD OF SEPTEMBER 1, 2016 THROUGH JANUARY 31, 2017**

PROFESSIONAL FEES:

September 1 – 30, 2016	\$0.00
October 1 – 31, 2016	\$ 27,071.00
November 1 – 30, 2016	\$ 23,225.50
December 1 – 31, 2016	\$ 3,213.50
January 1 – 31, 2017	<u>\$ 3,225.00</u>
TOTAL SERVICES	<u>\$ 56,735.00</u>

EXPENSES

September 1 – 30, 2016	\$ 0.00
October 1 – 31, 2016	\$ 0.00
November 1 – 30, 2016	\$ 2,730.94
December 1 – 31, 2016	\$ 0.00
January 1 – 31, 2017	<u>\$ 0.00</u>
TOTAL EXPENSES	<u>\$ 2,730.94</u>

<u>TOTAL SERVICES AND EXPENSES</u>	<u>\$ 59,465.94</u>
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**UNITED STATES BANKRUPTCY COURT
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IN RE:

CASE NO. 16-50740

PROGRESSIVE ACUTE CARE, LLC, et al.

CHAPTER 11

DEBTORS

JOINTLY ADMINISTERED

DECLARATION

**STATE OF GEORGIA
COUNTY OF FULTON**

I, Gregory F. Hagood of SOLIC Capital Advisors, LLC and SOLIC Capital, LLC, named in the foregoing application, do hereby make solemn oath that I have read such application and that all of the allegations of fact contained therein are true and correct to the best of my knowledge, information and belief.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Executed this 21st day of February, 2017.

/s/ Gregory F. Hagood
GREGORY F. HAGOOD



November 16, 2016

Project # 16066
Invoice # 1808

Progressive Acute Care, LLC
2210 7th Street
Mandeville, LA 70571

Professional Fees

10/01 - 10/31/2016

\$ 27,071.00

Total Expenses

\$ 0.00

Total Invoice

\$ 27,071.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
10/11/2016	Rubin, Matt	16 - Corporate Finance Attention to line by line detailed review of the outstanding post-petition invoices for Avoyelles, Oakdale, Winn and Corporate; review of PAC's September book to bank reconciliation for Avoyelles, Oakdale, Winn, and Corporate, and communication with all professional firms to obtain outstanding fees and their fee estimates for Oct, Nov and Dec.	6.50	\$ 4,517.50
10/12/2016	Hagood, Gregory	16 - Corporate Finance Attention to call with Wayne Thompson (PAC) and Donna Varnado (PAC) to review sustaining pre- Closing AP invoices and wind-down budget; development of revised wind-down budget template.	1.50	\$ 1,125.00
10/13/2016	Hagood, Gregory	16 - Corporate Finance Attention to call with Doug Lahasky (PAC) to discuss open AP. Call with Matt Rubin (SOLIC) to review updated budget template. Call with Bill Steffes (SVM) and Matt Rubin (SOLIC) to review Wind-down budget requirements.	0.70	\$ 525.00
10/13/2016	Hagood, Gregory	16 - Corporate Finance Call with Doug Lahasky (PAC) to review AP, call with Matt Rubin (SOLIC) to review budget template and prep for call with Allegiance and PAC. Call with Doug Lahasky (PAC), Wayne Thompson (PAC), Donna Varnado (PAC) to go line by line through all open AP and reconciliation of bank balances; continued review of wind down budget.	2.30	\$ 1,725.00
10/13/2016	Rubin, Matt	16 - Corporate Finance Attention to line by line detailed review of September and October bank statements for Avoyelles, Oakdale, Winn and Corporate, review of outstanding invoice reconciliations, book/bank reconciliations, and preparation of sources/uses budget for legal and management review; Various calls with G. Hagood (SOLIC) and B. Steffes (PAC); Call with W. Thompson (PAC), D. Varnado (PAC), and D. Lahasky (PAC).	6.00	\$ 4,170.00
10/14/2016	Rubin, Matt	16 - Corporate Finance Attention to continued review of prior's days' work including detailed review of September and October bank statement activity for each facility, updating AP aging files for each facility, review of PAC's book/bank reconciliations, and preparation of sources/uses budget for legal and management review; Various calls with G. Hagood (SOLIC) and B. Steffes (SVM) regarding findings.	6.50	\$ 4,517.50
10/17/2016	Hagood, Gregory	11 - Meeting of Creditors Attention to call with Bill Steffes (SVM) and Andrew Sherman (Sillis Cummins) to review status of cash collateral order and updated DIP Budget.	0.50	\$ 375.00
10/20/2016	Rubin, Matt	16 - Corporate Finance Attention to emails and questions from SVM regarding Blue Cross / Blue Shield and to review outstanding checks and payment of recent checks cut to Blue Cross	0.70	\$ 486.50
10/21/2016	Rubin, Matt	16 - Corporate Finance Attention to detailed review of individual post-petition invoices that were earlier identified as invoices that required a physical copy of the invoice to determine if PAC should pay such invoice.	1.00	\$ 695.00
10/24/2016	Rubin, Matt	16 - Corporate Finance	5.10	\$ 3,544.50

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
		Attention to continued detailed review of individual post-petition invoices that were earlier identified as invoices that required a physical copy of the invoice to determine if PAC should pay such invoice.		
10/25/2016	Rubin, Matt	16 - Corporate Finance	4.70	\$ 3,266.50
		Attention to continued detailed review of individual post-petition invoices that were earlier identified as invoices that required a physical copy of the invoice to determine if PAC should pay such invoice; Preparation of schedule to present findings of the invoice review and call with G. Hagood (SOLIC) and B. Steffes (SVM) to review and discuss findings from invoice review process		
10/27/2016	Hagood, Gregory	16 - Corporate Finance	0.70	\$ 525.00
		Attention to follow up with Wayne Thompson (PAC) re open AP items and status on FMV payments and cost report refunds. Call with Matt Rubin (SOLIC) regarding updates to Waterfall analysis.		
10/31/2016	Rubin, Matt	16 - Corporate Finance	2.30	\$ 1,598.50
		Attention to review of outstanding checks at Avoyelles, Oakdale, Winn and Corporate, review of October book/bank reconciliation, and review of bank activity and related balances to update the sources/uses schedule for the cash collateral motion; call with B. Parsons (SVM) to provide update of findings and to review format of sources/uses schedule for court filing.		
				\$ 27,071.00

Progressive Acute Care

<u>Professional</u>		<u>Hours</u>	<u>Rate</u>	<u>Fees</u>
Hagood, Gregory	Senior Managing Director	5.70	\$ 750.00	\$ 4,275.00
Rubin, Matt	Managing Director	32.80	\$ 695.00	\$ 22,796.00
		38.50		\$ 27,071.00
Grand Total:		38.50		\$ 27,071.00

Project Category	Hours	Amount
01 – Meeting of Creditors	0.50	\$375.00
06 – Corporate Finance	38.00	\$26,696.00
Total	38.50	\$27,071.00



December 16, 2016

Project # 16066
Invoice # 1828

Progressive Acute Care, LLC
2210 7th Street
Mandeville, LA 70571

Professional Fees

11/01 - 11/30/2016 \$ 23,225.50

Expenses

Airfare	\$ 1,898.78
Ground Transportation	\$ 290.09
Hotel and Lodging	\$ 384.67
Out of Town Meals	\$ 126.72
USA - Mileage	\$ 22.68
Telephone/Fax/Internet	\$ 8.00

Total Expenses \$ 2,730.94

Total Invoice \$ 25,956.44

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
11/1/2016	Hagood, Gregory	03 - Business Operations Attention to call with Barbara Parson (SVM) and Bill Steffes (SVM) to review status of Blue Cross Premium payment for Aug 15-31 and implications for policy termination and unpaid claims. Review of Oct 28 cash balances and Oct 28 Open Accounts Payable in preparation of waterfall update.	0.50	\$ 375.00
11/1/2016	Rubin, Matt	16 - Corporate Finance Attention to review of Open AP Files and determined an inconsistency with Winn Parish files provided by PAC/Allegiance Call with D. Lahasky (Allegiance) and communication regarding Winn matter and exchange of various emails. Communication with W. Thompson (PAC) regarding various corporate invoices and whether or not certain items have been paid.	2.30	\$ 1,598.50
11/2/2016	Hagood, Gregory	16 - Corporate Finance Attention to review of updated Accounts Payable listing for Avoyelles, Winn Parish and Oakdale, review of status Blue Cross Premium refund and cash budget implications, review and finalize waterfall.	0.80	\$ 600.00
11/2/2016	Rubin, Matt	16 - Corporate Finance Attention to follow up emails with D. Lahasky (Allegiance) and review of revised Winn Parrish outstanding AP files; Review and reconciliation of Winn Parrish outstanding AP and updates to the wind-down budget/sources of uses file. Calls with G. Hagood (SOLIC) regarding status of the files re: Winn Parrish in advance of Thursdays meeting with Bank and UCC.	2.30	\$ 1,598.50
11/3/2016	Hagood, Gregory	11 - Meeting of Creditors Attention to meeting with Unsecured Creditors Committee (Andrew Sherman, Boris Mankovestsky, Eric Lockridge), Business First (James Rasbery, David Guerry, Sharon Whitlow) and Steffes firm.	3.00	\$ 2,250.00
11/3/2016	Hagood, Gregory	16 - Corporate Finance Attention to preparation of budget for cash collateral order Call with Matt Rubin (SOLIC) to review administrative expenses.	0.80	\$ 600.00
11/3/2016	Rubin, Matt	16 - Corporate Finance Attention to continued updates to wind-down budget after UCC meeting; Collection of information to send to professionals (SVM, GCG, UCC) to update/roll-forward wind-down plan	3.90	\$ 2,710.50
11/3/2016	Luria, Neil	16 - Corporate Finance Attention to attendance of a negotiation session at Kean Miller in Baton Rouge with representatives of the Official Committee of Unsecured Creditors, Debtors' counsel and representatives of First Business Bank in order to reach resolution between senior secured lenders and UCC.	4.00	\$ 3,300.00
11/4/2016	Rubin, Matt	16 - Corporate Finance Attention to continued updates to wind-down budget and roll forward based on answers from PAC, responses from UCC, SVM, and GCG; Participation on call with Allegiance, SOLIC, and SVM; Research for questions from UCC regarding various vendors; Communication with SVM regarding various matters throughout the day	5.30	\$ 3,683.50
11/4/2016	Hagood, Gregory	03 - Business Operations	1.20	\$ 900.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
		Attention to call with Billy Tingle (Allegiance) regarding Apptix email invoices and request to preserve emails, call with Allegiance Health and Steffes law firm to review notification process for post-petition AP, review and edit to cash collateral budget.		
11/7/2016	Hagood, Gregory	16 - Corporate Finance	0.40	\$ 300.00
		Attention to call with Matt Rubin (SOLIC) to review fifth interim Cash Collateral Budget.		
11/8/2016	Rubin, Matt	16 - Corporate Finance	3.40	\$ 2,363.00
		Attention to review of emails from B. Steffes (SVM) regarding updates required to cash forecast, review of invoices and calculation of payments due to professionals and interest due to BFB, submission of revised forecast and email communication with various parties regarding their questions		
11/9/2016	Rubin, Matt	16 - Corporate Finance	1.70	\$ 1,181.50
		Attention to call with B. Parsons (SVM) to discuss outstanding MOR fees due to UST and collection of addresses for mailing related to admin claims; communication with D. Lahashy (Allegiance) and W. Thompson (PAC) to determine reason for late payments to UST and status of such checks		
11/14/2016	Rubin, Matt	16 - Corporate Finance	1.30	\$ 903.50
		Attention to email communication with B. Steffes (SVM) and B. Parson (SVM) regarding MOR and their request for SOLIC's involvement to assist with review and subsequently to supplement PAC MOR with a revised version for the courts.		
11/15/2016	Rubin, Matt	16 - Corporate Finance	0.70	\$ 486.50
		Attention to call with B. Parson (SVM) to discuss September MOR balance sheet and edits as suggested by counsel		
11/15/2016	Hagood, Gregory	16 - Corporate Finance	0.50	\$ 375.00
		Attention to update of Monthly Operating Report including call with Matt Rubin (SOLIC) to reconcile status of outstanding liabilities. Drafting of edits to Monthly Operating Report.		
				\$ 23,225.50

Progressive Acute Care

<u>Person</u>		<u>Hours</u>	<u>Rate</u>	<u>Fees</u>
Luria, Neil	Senior Managing Director	4.00	\$ 825.00	\$ 3,300.00
Hagood, Gregory	Senior Managing Director	7.20	\$ 750.00	\$ 5,400.00
Rubin, Matt	Managing Director	20.90	\$ 695.00	\$ 14,525.50

Grand Total:	32.10	\$ 23,225.50
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Project Category	Hours	Amount
03 – Business Operations	1.70	\$1,275.00
11 – Meeting of Creditors	3.00	\$2,250.00
16 – Corporate Finance	27.40	\$19,700.50
Total	32.10	\$23,225.50



February 03, 2017

Project # 16066
Invoice # 1858

Progressive Acute Care, LLC
2210 7th Street
Mandeville, LA 70571

Professional Fees

12/01/2016 through 1/31/2017 \$ 6,438.50

Total Expenses \$ 0.00

Total Invoice **\$ 6,438.50**

Beginning Retainer Balance	\$75,174.50
Current Invoice #1858 (Dec.-Jan.) at 80%	(\$5,150.80)
Ending Retainer Balance	\$70,023.70

Holdbacks Due to SOLIC	
Invoice #1808 (October)	\$5,414.20
Invoice #1828 (November)	\$4,645.10
Invoice #1858 (Dec.-Jan.)	\$1,287.70
Total Holdbacks Due	\$11,347.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
12/14/2016	Hagood, Gregory	16 - Corporate Finance Call with Matt Rubin to review status of post-petition claims reconciliation and preparation of updated budget	0.30	\$ 225.00
12/16/2016	Rubin, Matt	16 - Corporate Finance Attention to review of October 31st bank statements and check reconciliations provided by PAC/Allegiance team; Preparation of October Income Statement and Balance Sheet for UST; call with B. Parsons to discuss materials provided by PAC/Allegiance and timing of analysis.	3.40	\$ 2,363.00
12/24/2016	Rubin, Matt	16 - Corporate Finance Attention to preparation of cash budget for next cash collateral period; Call with B. Parsons to review budget and suggested edits and/or changes based on information sent to SVM in past 2-3 business days	0.90	\$ 625.50
1/9/2017	Hagood, Gregory	05 - Claims Admin. & Objections Review of FMP invoices and claims Review of APA email correspondence with SVM law firm re failure of Allegiance to remit payment	0.50	\$ 375.00
1/10/2017	Hagood, Gregory	04 - Case Administration Review of FMP invoices for PAC Hospitals Call with Bill Steffes and Barbara Parsons re Allegiance failure to remit FMP payments Follow up email correspondence with Rock Borderlon and Scott Markstrom re payment of FMP remittance	0.50	\$ 375.00
1/11/2017	Hagood, Gregory	05 - Claims Admin. & Objections Follow up review of FMP payments Follow-up with Rock Borderlon and Scott Markstrom on status of payments	0.30	\$ 225.00
1/27/2017	Hagood, Gregory	05 - Claims Admin. & Objections Call with John Wells, CPA for Rural Hospital Coalition and Scott Markstrom, CFO of Allegiance to review calculation methodology for FMP payments Follow up and review of additional materials provided	1.00	\$ 750.00
1/30/2017	Hagood, Gregory	05 - Claims Admin. & Objections Call with Bill Steffes, Barbara Parson of SVM and Wayne Thompson, CFO to review status and calculation of FMP Payments	1.00	\$ 750.00
1/31/2017	Hagood, Gregory	05 - Claims Admin. & Objections Call with Andrew Sherman of UCC to review FMP payment	1.00	\$ 750.00
				\$ 6,438.50

Progressive Acute Care

<u>Person</u>		<u>Hours</u>	<u>Rate</u>	<u>Fees</u>
Hagood, Gregory	Senior Managing Director	4.60	\$ 750.00	\$ 3,450.00
Rubin, Matt	Managing Director	4.30	\$ 695.00	\$ 2,988.50

Grand Total:		8.90		\$ 6,438.50
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Project Category	Hours	Amount
04 – Case Administration	0.50	\$375.00
05 – Claims Admin & Objections	3.80	\$2,850.00
16 – Corporate Finance	4.60	\$3,213.50
Total	8.90	\$6,438.50