

Amended
MONTHLY OPERATING REPORT

CHAPTER 11

CASE NAME: Progressive Acute Care, LLC, et al., Jointly Administered

CASE NUMBER: 16-50740 For Period 11/1 to 11/30, 20 16

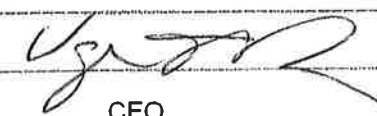
THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH. The debtor must attach each of the following forms unless the United States Trustee has waived the requirement in writing. File with the court and submit a paper copy to UST with an original signature.

Form Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Comparative Balance Sheet (FORM 2-B)
<input type="checkbox"/>	<input type="checkbox"/>	Profit and Loss Statement (FORM 2-C) N/A
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Cash Receipts & Disbursements Statement (FORM 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Supporting Schedules (FORM 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Narrative (FORM 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Copies of Bank Statement(s) and Reconciliations of Bank Balance to Book Balance for all Account(s)

I declare under penalty of perjury that the following Monthly Operating Report and any attachments thereto, are true and correct to the best of my knowledge and belief.

Executed on: 02/09/2017
(date)

Debtor(s)*: Progressive Acute Care, LLC, Progressive Acute Care Avoyelles, LLC, Progressive Acute Care Oakdale, LLC and Progressive Acute Care Winn, LLC

By:** 
Position: CFO

Name of preparer: Wayne Thompson

Telephone No. of Preparer (985) 502-6153

* both debtors must sign if a joint petition
** for corporate or partnership debtor

Progressive Acute Care
 November 2016 MOR - Balance Sheet
 Schedule 2-B

Balance Sheet
As of November 30, 2016

	Case # --->	16-80584 Avoyelles	16-50742 Oakdale	16-50743 Winn	16-50740 Corporate	Total
ASSETS						
Cash - Sale Proceeds Held in Escrow		\$0	\$0	\$0	\$9,897,714	\$9,897,714
Cash		\$58,366	\$52,876	\$97,917	\$398,602	\$607,761
A/R - June FMP (1)		\$73,415	\$56,583	\$88,247	\$0	\$218,245
A/R - July FMP (1)		\$16,562	\$12,767	\$103,454	\$0	\$132,783
A/R - August FMP (1)		\$134,227	\$19,909	\$161,345	\$0	\$315,481
A/R - 2014 CMS Refund (2)		\$102,228	\$108,943	\$148,085	\$0	\$359,256
TOTAL ASSETS		\$384,798	\$251,078	\$599,048	\$10,296,316	\$11,531,240
LIABILITIES						
Secured Bank Debt		\$0	\$0	\$0	\$10,314,125	\$10,314,125
Post-Petition AP - Trade		\$322,134	\$141,552	\$98,721	\$24,000	\$586,407
Post-Petition AP - Prof. Fees		\$0	\$0	\$0	\$218,664	\$218,664
Pre-Petition Accounts Payable		\$1,954,075	\$2,594,949	\$2,248,917	\$752,316	\$7,550,257
TOTAL LIABILITIES		\$2,276,209	\$2,736,501	\$2,347,638	\$11,309,105	\$18,669,453
EQUITY						
		(\$1,891,411)	(\$2,485,423)	(\$1,748,590)	(\$1,012,789)	(\$7,138,213)
TOTAL LIABILITIES & EQUITY		\$384,798	\$251,078	\$599,048	\$10,296,316	\$11,531,240

Notes:
 (1) FMP payments based on Invoiced Amounts
 (2) Cost Report refund based on actual filed 2015 cost report and subject to CMS review

PROGRESSIVE ACUTE CARE, LLC
MONTHLY OPERATING REPORT
 Activity from: 11/1/16 - 11/30/16

Avoyelles	Oakdale	Winn	Corporate	Sale Proceeds	Monthly Total
Acct # ***626 [A]	Acct # ***639 [A]	Acct # ***642 [A]	Acct # ***701 [A] Acct # ***704 [A]	Acct # ***769 [B] SVM Trust [C]	Nov-16
\$62,322	\$7,125	\$50,349	\$397,507	\$10,563,540	\$11,080,844
\$2,422	\$50,626	\$57,318	\$87,184	\$0	\$197,550
\$0	\$0	\$0	\$0	\$222,111	\$222,111
(\$4,875) (\$1,504)	(\$4,875) \$0	(\$9,750) \$0	(\$3,250) (\$30,089)	\$0 (\$721,825)	(\$22,750) (\$753,419)
\$0	\$0	\$0	(\$56,000)	(\$166,111)	(\$222,111)
(\$3,956)	\$45,751	\$47,568	(\$2,155)	(\$665,825)	(\$578,618)
\$58,366	\$52,876	\$97,917	\$395,352	\$9,897,714	\$10,502,225
\$0	\$0	\$0	\$0	\$0	\$0
\$58,366	\$52,876	\$97,917	\$395,352	\$9,897,714	\$10,502,225

1. BANK BALANCE AS OF 11/1/2016
2. RECEIPTS
3. TRANSFERS IN (Internal Transfers)
4. DISBURSEMENTS
 - a. U.S. Trustee Quarterly Fees
 - b. All Other Disbursements
5. TRANSFERS OUT (Internal Transfers)
- NET CHANGE IN CASH
- BOOK BALANCE AS OF 11/30/16
- ADD: OUTSTANDING CHECKS
4. BANK BALANCE AS OF 11/30/16

Notes:
 [A] Business First Bank DIP Account
 [B] Regions Bank DIP Account
 [C] Steffes, Vingello & McKenzie Trust Account

Quarterly Fee Schedule

Month Ended	Dec-16	
Debtor	Cash Disbursements	Quarterly Fee
Avoyelles		
October	\$0	
November	\$1,504	
December	\$102,663	
Total	\$104,167	\$975
Oakdale		
October	\$69,611	
November	\$0	
December	\$0	
Total	\$69,611	\$650
Winn		
October	\$78,915	
November	\$0	
December	\$84,047	
Total	\$162,962	\$1,625
PAC Corporate		
October	\$419,293	
November	\$751,915	
December	\$9,428,282	
Total	\$10,599,490	\$13,000
GRAND TOTAL	\$10,936,230	\$16,250

Statement of Receipts and Disbursements

For the month of November 2016

Case # --->	16-80584	16-50742	16-50743	16-50740	Total
	Avoyelles	Oakdale	Winn	Corporate	
RECEIPTS					
Blue Cross Refunds	\$2,422	\$50,626	\$53,932	\$61,599	\$168,579
Misc Refunds/Credits	\$0	\$0	\$3,386	\$25,585	\$28,971
TOTAL RECEIPTS	\$2,422	\$50,626	\$57,318	\$87,184	\$197,550
DISBURSEMENTS					
Business First Payment	\$0	\$0	\$0	\$0	\$0
Post-petition payables	(\$1,504)	\$0	\$0	(\$751,915)	(\$753,419)
UST Fees	(\$4,875)	(\$4,875)	(\$9,750)	(\$3,250)	(\$22,750)
TOTAL DISBURSEMENTS	(\$6,379)	(\$4,875)	(\$9,750)	(\$755,165)	(\$776,169)
NET CHANGE	(\$3,957)	\$45,751	\$47,568	(\$667,981)	(\$578,619)

Progressive Acute Care, LLC
Check Detail
Nov-16

	Date	Num	Name	Memo/Description	Clr	Amount
Business First Accounts						
	11/15/2016		ACH GE Capital		x	-8,256.69
	11/15/2016		Business First	analysis charge-prev mo.	x	-332.73
	11/15/2016	6160	U.S. Trustee's Office	quarterly fee balance	x	-3,250.00
	11/29/2016	6501	Wayne Thompson		x	-21,500.00
	Subtotal					-33,339.42
SVM Trust Account						
	11/16/2016	check	Blue Cross Blue Shield of LA	insurance premiums	x	-94,181.11
	11/22/2016	wires/EFT	Steffes, Vingiello & McKenzie (SVM), Stolier, SOLIC		x	-115,206.81
	11/22/2016	EFT	SVM		x	-50.00
	11/22/2016	wire	SOLIC		x	-346,230.00
	11/29/2016	wire	Garden City Group		x	-21,382.99
	11/30/2016	wire	SOLIC		x	-27,071.00
	11/30/2016	wire	Kean Miller		x	-42,437.59
	11/30/2016	wire	Sills Cummis		x	-45,012.46
	11/30/2016	wire	SVM		x	-30,207.43
						-721,779.39
Regions DIP Account	11/25/2016	debit	Harlan Clarke	Regions checks	x	-45.89
						<u>-721,825.28</u>

Schedule 2-

Progressive Acute Care Avoyelles, LLC
Check Detail
Nov-16

Date	Num	Name	Memo/Description	Clr	Amount
11/4/2016	35236	Applied Medical		x	-1,503.81
11/1/2016	35236	U.S. Trustee's Office	quarterly fee balance	x	-4,875.00
					-6,378.81



Progressive Acute Care Oakdale, LLC
Check Detail
Nov-16

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo/Description</u>	<u>Clr</u>	<u>Amount</u>
11/1/2016	35236	U.S. Trustee's Office	quarterly fee balance	x	-4,875.00
					-4,875.00

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Progressive Acute Care Winn, LLC
Check Detail
Nov-16

Date	Num	Name	Memo/Description	Clr	Amount
11/1/2016	364	U.S. Trustee's Office	quarterly fee	x	-4,875.00
			quarterly fee		
11/21/2016	365	U.S. Trustee's Office	balance	x	-4,875.00
					-9,750.00

CASE NAME: In re Progressive Acute Care, LLC, et al.
CASE NUMBER: 16-50740

SUPPORTING SCHEDULES - 2 E
NOVEMBER 2014

POST-PETITION ACCOUNTS PAYABLE AGING REPORT

Case # ---->	16-80584	16-50742	16-50743	16-50740	
	Avoyelles	Oakdale	Winn	Corporate	Total
Trade payables	\$ 322,134	\$ 141,552	\$ 98,721	\$ 24,000	\$ 586,407
Professional fees	0	0	0	218,664	\$ 218,664
Grand Total					\$ 805,071

Form 2 – F

Narrative Statement for the period 11/1/2016 to 11/30/2016

For the month of November, the entities, Avoyelles, Oakdale, Winnfield and Progressive Acute Care, LLC had very little activity. The Fifth Collateral Order was approved November 17th. No other items to note in this report.

By: DocuSigned by:

Wayne Thompson, CFO

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Wayne Thompson, CFO