

MONTHLY OPERATING REPORT

CHAPTER 11

CASE NAME: Progressive Acute Care, LLC, et al., Jointly Administered

CASE NUMBER: 16-50740 For Period 11/1 to 11/30, 20 16

THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH. The debtor must attach each of the following forms unless the United States Trustee has waived the requirement in writing. File with the court and submit a paper copy to UST with an original signature.

Form Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
(mark only one - attached or waived)		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Comparative Balance Sheet (FORM 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Profit and Loss Statement (FORM 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Cash Receipts & Disbursements Statement (FORM 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Supporting Schedules (FORM 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Narrative (FORM 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Copies of Bank Statement(s) and Reconciliations of Bank Balance to Book Balance for all Account(s)

I declare under penalty of perjury that the following Monthly Operating Report and any attachments thereto, are true and correct to the best of my knowledge and belief.

Executed on: 1/18/17  
(date)

Debtor(s)\* Progressive Acute Care, LLC, Progressive Acute Care Avoyelles, LLC, Progressive Acute Care Oakdale, LLC and Progressive Acute Care Winn, LLC

By:\*\*   
CFO

Position: \_\_\_\_\_  
Name of preparer: Wayne Thompson

Telephone No. of Preparer (985) 502-6153

\* both debtors must sign if a joint petition

\*\* for corporate or partnership debtor

**Balance Sheet**  
*As of November 30, 2016*

Case # --->	16-80584	16-50742	16-50743	16-50740	<b>Total</b>
	<b>Avoyelles</b>	<b>Oakdale</b>	<b>Winn</b>	<b>Corporate</b>	
<b><u>ASSETS</u></b>					
Cash - Sale Proceeds Held in Escrow	\$0	\$0	\$0	\$1,597,357	<b>\$1,597,357</b>
Cash	\$58,366	\$52,876	\$97,917	\$398,602	<b>\$607,761</b>
A/R - June FMP (1)	\$73,415	\$56,583	\$88,247	\$0	<b>\$218,245</b>
A/R - July FMP (1)	\$16,562	\$12,767	\$103,454	\$0	<b>\$132,783</b>
A/R - August FMP (1)	\$134,227	\$19,909	\$161,345	\$0	<b>\$315,481</b>
A/R - 2014 CMS Refund (2)	\$102,228	\$108,943	\$148,085	\$0	<b>\$359,256</b>
<b>TOTAL ASSETS</b>	<b>\$384,798</b>	<b>\$251,078</b>	<b>\$599,048</b>	<b>\$1,995,959</b>	<b>\$3,230,883</b>
<b><u>LIABILITIES</u></b>					
Secured Bank Debt	\$0	\$0	\$0	\$2,014,079	<b>\$2,014,079</b>
Post-Petition AP - Trade	\$322,134	\$141,552	\$98,721	\$24,000	<b>\$586,407</b>
Post-Petition AP - Prof. Fees	\$0	\$0	\$0	\$218,664	<b>\$218,664</b>
Pre-Petition Accounts Payable	\$1,954,075	\$2,594,949	\$2,248,917	\$752,316	<b>\$7,550,257</b>
<b>TOTAL LIABILITIES</b>	<b>\$2,276,209</b>	<b>\$2,736,501</b>	<b>\$2,347,638</b>	<b>\$3,009,059</b>	<b>\$10,369,407</b>
<b><u>EQUITY</u></b>	<b>(\$1,891,411)</b>	<b>(\$2,485,423)</b>	<b>(\$1,748,590)</b>	<b>(\$1,013,100)</b>	<b>(\$7,138,524)</b>
<b><u>TOTAL LIABILITIES &amp; EQUITY</u></b>	<b>\$384,798</b>	<b>\$251,078</b>	<b>\$599,048</b>	<b>\$1,995,959</b>	<b>\$3,230,883</b>

**Notes:**

- (1) FMP payments based on Invoiced Amounts
- (2) Cost Report refund based on actual filed 2015 cost report and subject to CMS review

**PROGRESSIVE ACUTE CARE, LLC**  
**MONTHLY OPERATING REPORT**  
**Activity from: 11/1/16 - 11/30/16**

	Avoyelles Acct # ***626 [A]	Oakdale Acct # ***639 [A]	Winn Acct # ***642 [A]	Corporate Acct # ***701 [A] Acct # ***704 [A]	Sale Proceeds Acct # ***769 [B] SVM Trust [C]	Monthly Total Nov-16
1. BANK BALANCE AS OF 11/1/2016	\$62,322	\$7,125	\$50,349	\$397,507	\$10,563,539	\$11,080,843
2. RECEIPTS	\$2,422	\$50,626	\$57,318	\$87,184	\$0	\$197,550
3. TRANSFERS IN (Internal Transfers)	\$0	\$0	\$0	\$0	\$222,111	\$222,111
4. DISBURSEMENTS						
a. U.S. Trustee Quarterly Fees	(\$4,875)	(\$4,875)	(\$9,750)	(\$3,250)	\$0	(\$22,750)
b. All Other Disbursements	(\$1,504)	\$0	\$0	(\$30,089)	(\$9,021,850)	(\$9,053,444)
5. TRANSFERS OUT (Internal Transfers)	\$0	\$0	\$0	(\$56,000)	(\$166,111)	(\$222,111)
<b>NET CHANGE IN CASH</b>	<b>(\$3,956)</b>	<b>\$45,751</b>	<b>\$47,568</b>	<b>(\$2,155)</b>	<b>(\$8,965,851)</b>	<b>(\$8,878,644)</b>
<b>BOOK BALANCE AS OF 11/30/16</b>	<b>\$58,366</b>	<b>\$52,876</b>	<b>\$97,917</b>	<b>\$395,352</b>	<b>\$1,597,688</b>	<b>\$2,202,199</b>
<b>ADD: OUTSTANDING CHECKS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
4. <b>BANK BALANCE AS OF 11/30/16</b>	<b>\$58,366</b>	<b>\$52,876</b>	<b>\$97,917</b>	<b>\$395,352</b>	<b>\$1,597,688</b>	<b>\$2,202,199</b>

**Notes:**

- [A] Business First Bank DIP Account
- [B] Regions Bank DIP Account
- [C] Steffes, Vingiello & McKenzie Trust Account

### Quarterly Fee Schedule

<b>Month Ended</b>	<b>Nov-16</b>	
<b>Debtor</b>	<b>Cash Disbursements</b>	<b>Quarterly Fee</b>
<b>Avoyelles</b>		
October	\$0	
November	\$1,504	
December		
<b>Total</b>		
<b>Oakdale</b>		
October	\$69,611	
November	\$0	
December		
<b>Total</b>		
<b>Winn</b>		
October	\$78,915	
November	\$0	
December		
<b>Total</b>		
<b>PAC Corporate</b>		
October	\$419,293	
November	\$9,053,444	
December		
<b>Total</b>		
<b>GRAND TOTAL</b>	<b>\$9,622,767</b>	

**Statement of Receipts and Disbursements**  
*For the month of November 2016*

Case # --->	16-80584 Avoyelles	16-50742 Oakdale	16-50743 Winn	16-50740 Corporate	Total
<b>RECEIPTS</b>					
Blue Cross Refunds	\$2,422	\$50,626	\$53,932	\$61,599	<b>\$168,579</b>
Misc Refunds/Credits	\$0	\$0	\$3,386	\$25,585	<b>\$28,971</b>
<b>TOTAL RECEIPTS</b>	<b>\$2,422</b>	<b>\$50,626</b>	<b>\$57,318</b>	<b>\$87,184</b>	<b>\$197,550</b>
<b>DISBURSEMENTS</b>					
Business First Payment	\$0	\$0	\$0	(\$8,300,046)	<b>(\$8,300,046)</b>
Post-petition payables	(\$1,504)	\$0	\$0	(\$751,894)	<b>(\$753,398)</b>
UST Fees	(\$4,875)	(\$4,875)	(\$9,750)	(\$3,250)	<b>(\$22,750)</b>
<b>TOTAL DISBURSEMENTS</b>	<b>(\$6,379)</b>	<b>(\$4,875)</b>	<b>(\$9,750)</b>	<b>(\$9,055,190)</b>	<b>(\$9,076,194)</b>
 <b>NET CHANGE</b>	 <b>(\$3,957)</b>	 <b>\$45,751</b>	 <b>\$47,568</b>	 <b>(\$8,968,006)</b>	 <b>(\$8,878,644)</b>

Schedule 2-

**Progressive Acute Care Avoyelles, LLC**  
**Check Detail**  
**Nov-16**

<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Clr</b>	<b>Amount</b>
11/4/2016	35236	Applied Medical		x	-1,503.81
11/1/2016	35236	U.S. Trustee's Office	quarterly fee balance	x	-4,875.00
					-6,378.81



**Progressive Acute Care Oakdale, LLC**  
**Check Detail**  
**Nov-16**

<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Clr</b>	<b>Amount</b>
11/1/2016	35236	U.S. Trustee's Office	quarterly fee balance	x	-4,875.00
					-4,875.00



**Progressive Acute Care Winn, LLC**  
**Check Detail**  
**Nov-16**

<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Memo/Description</b>	<b>Clr</b>	<b>Amount</b>
11/1/2016	364	U.S. Trustee's Office	quarterly fee	x	-4,875.00
			quarterly fee		
11/21/2016	365	U.S. Trustee's Office	balance	x	-4,875.00
					-9,750.00



**Progressive Acute Care, LLC**  
**Check Detail**  
**Nov-16**

	Date	Num	Name	Memo/Description	Clr	Amount	
<b>Business First Accounts</b>							
	11/15/2016		ACH GE Capital		x	-8,256.69	
	11/15/2016		Business First	analysis charge-prev mo.	x	-332.73	
	11/15/2016	6160	U.S. Trustee's Office	quarterly fee balance	x	-3,250.00	
	11/29/2016	6501	Wayne Thompson		x	-21,500.00	
	Subtotal						-33,339.42
<b>SVM Trust Account</b>							
	11/16/2016	check	Blue Cross Blue Shield of LA	insurance premiums	x	-94,181.11	
	11/22/2016	wires/EFT	Steffes, Vingiello & McKenzie (SVM), Stotier, SOLIC		x	-115,206.81	
	11/22/2016	EFT	SVM		x	-50.00	
	11/22/2016	wire	SOLIC		x	-346,230.00	
	11/29/2016	wire	Garden City Group		x	-21,382.99	
	11/30/2016	wire	SOLIC		x	-27,071.00	
	11/30/2016	wire	Kean Miller		x	-42,437.59	
	11/30/2016	wire	Sills Cummis		x	-45,012.46	
	11/30/2016	wire	SVM		x	-30,207.43	
							-721,779.39

CASE NAME: In re Progressive Acute Care, LLC, et al.  
CASE NUMBER: 16-50740

**SUPPORTING SCHEDULES - 2 E**  
NOVEMBER 2014

**POST-PETITION ACCOUNTS PAYABLE AGING REPORT**

Case # --->	16-80584	16-50742	16-50743	16-50740	Total
	<b>Avoyelles</b>	<b>Oakdale</b>	<b>Winn</b>	<b>Corporate</b>	
Trade payables	\$ 322,134	\$ 141,552	\$ 98,721	\$ 24,000	\$ 586,407
Professional fees	0	0	0	\$ 218,664	\$ 218,664
Grand Total					\$ <b>805,071</b>

**Form 2 – F**

**Narrative Statement for the period 11/1/2016 to 11/30/2016**

For the month of November, the entities, Avoyelles, Oakdale, Winnfield and Progressive Acute Care, LLC had very little activity. The Fifth Collateral Order was approved November 17<sup>th</sup>. No other items to note in this report.

By: DocuSigned by:  
*Wayne Thompson, CFO*  
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Wayne Thompson, CFO