

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
LAFAYETTE DIVISION

IN RE:
PROGRESSIVE ACUTE CARE, LLC, et al.
DEBTORS

CASE NO. 16-50740
CHAPTER 11
JOINTLY ADMINISTERED

STATUS CONFERENCE REPORT
(As of October 14, 2016)

Filed: May 31, 2016

Status of Monthly Operating Reports (as of August 2016):

Average Monthly Cash Flow: \$182,137
Cash On Hand In Bank Account: \$1,755,052
Accounts Receivable: \$28,951,311
Post-Petition Accounts Payable: \$640,880
Post-Petition Taxes Payable: \$0

UST Fees: Current on 2nd Q 2016 UST fees, 3rd Q 2016 fees due October 31.

Status of Plan and Disclosure Statement: The Order to Debtor in Possession provides that the Debtor shall file a plan and disclosure statement within 120 days of filing, which was September 28, 2016. On September 27, 2016, the debtor filed a Motion to Extend Deadline to File the Plan (ECF #317) seeking to extend the deadline to file a Plan and obtain acceptance to November 28, 2016 and January 27, 2017, respectively. The Motion is set for hearing October 18, 2016.

IDI Document Deficiencies: None

Other Deficiencies (insurance, etc.): No

Creditors' Committee: Yes

Comments:

Respectfully submitted,

Henry G. Hobbs, Jr.
Acting United States Trustee
Region 5, Judicial Districts
of Louisiana and Mississippi

By: /s/ Gail B. McCulloch
GAIL B. McCULLOCH

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