

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
Lafayette Division**

IN RE:

CASE NO. 16-50740

PROGRESSIVE ACUTE CARE, LLC, et al.

CHAPTER 11

DEBTORS

JOINTLY ADMINISTERED

**FIRST APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF
EXPENSES FOR SOLIC AS FINANCIAL ADVISOR FOR DEBTORS**

Gregory Hagood and the firm of SOLIC Capital Advisors, LLC (“SCA”), and its affiliate, SOLIC Capital, LLC (“SC”, and together with SCA, “SOLIC”), as financial advisor (collectively, the “Applicants”) for Progressive Acute Care, LLC, Progressive Acute Care Avoyelles, LLC, Progressive Acute Care Oakdale, LLC and Progressive Acute Care Winn, LLC (collectively, the “Debtors”), debtors-in-possession herein, file this *First Application for Compensation and Reimbursement of Expenses* (the “Application”) and respectfully represent as follows:

1.

On May 31, 2016, each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the U.S. Code (“Bankruptcy Code”). A creditors’ committee has been appointed in the cases; and, the Debtors continue to operate their businesses in the ordinary course as debtors-in-possession, pursuant to §§ 1107 and 1108 of the Bankruptcy Code.

2.

This Court preliminarily approved Debtors’ retention of Applicants by interim *Order* [P-44] entered on June 3, 2016 and approved their retention on a final basis through *Order* [P-274] entered on August 22, 2016. Applicants were employed to serve as financial advisor to the Debtors during the pendency of these chapter 11 proceedings.

3.

Pursuant to the *Motion for Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [P-97], professionals were authorized by order [P-147] (“Interim Compensation Order”), dated July 5, 2016, to file applications for fees and expenses every one-hundred twenty (120) days, and to submit monthly billing statements (“Monthly Statements”) for review by the Debtors, Office of the US Trustee and certain parties authorized to review the Monthly Statements. The Debtors were ordered to pay monthly interim payments (“Interim Payments”) in the amount of eighty percent (80%) of the fees and one hundred percent (100%) of the expense disbursements requested in the Monthly Statements.

4.

This Application represents Applicants’ first application for compensation and reimbursement of expenses. Applicants have requested the following Interim Payments pursuant to the Monthly Statements submitted to the Debtors for the period of May 31, 2016 – August 31, 2016:

<u>Monthly Statement:</u>	<u>80% of Fees</u>	<u>Expenses</u>	<u>Total</u>
May 31 - June 30, 2016	\$85,594.00	\$4,337.79	\$89,931.79
July 1 – 31, 2016	\$18,917.60	\$2,738.81	\$21,656.41
August 1 – 31, 2016	\$15,598.00	\$1,002.48	\$16,600.48

As of the filing of this Application, Debtors have made Interim Payments to Applicants in the total amount of \$111,588.20¹. To date, no previous orders for reimbursement of compensation have been applied for or received by Applicants.

¹ SOLIC has received two (2) post-petition payments from the Debtors in the amounts of \$50,000 and \$61,588.20, on August 8, 2016 and October 11, 2016, respectively.

5.

Applicants seek an allowance of \$150,137.00 in fees for services rendered and \$8,079.08 for expenses incurred during the period of May 31, 2016 through August 31, 2016.

6.

Your Applicants show that the following factors under *In the Matter of First Colonel Corp. of America*, 544 F.2d 1291 (15th Cir. 1977), *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974); and, the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. §330* are to be considered in awarding fees in this case:

a) **Time and Labor Required**: Your Applicants attach hereto an itemization of the time spent showing time from May 31, 2016 through August 31, 2016.

b) **Novelty and Difficulty of the Questions**: The questions posed during this case were not strange or complicated for experienced financial advisors, but often required immediate attention. Several unique questions and issues have been presented during the course of this proceeding, including, but not limited to:

1. Development of financial forecasts, including 13-week cash flow and cash collateral and DIP budgets;
2. Preparation of detailed due diligence analysis;
3. Assisting the Debtors with respect to liquidity management;
4. Assisting the Debtors with the preparation of monthly operating reports;
and,
5. Communicating with outside constituents, including creditors, investors and their advisors.

c) **The Skill Requisite to Perform Legal Services Properly:** Services rendered by Applicants were performed primarily by Gregory Hagood and Matthew Rubin, financial advisors with extensive experience in these matters.

d) **The Preclusion of Other Employment Due to Acceptance of the Case:** Applicants' representation of the debtors-in-possession has not precluded its acceptance of new clients; but, this representation has required a substantial devotion of time and resources which have detracted from other matters.

e) **The Customary Fee:** The fees charged by Applicants are customary in this area and consistent with fees used by other professionals of equal education and experience, and in matters of similar complexity, scope and significance.

f) **Whether the Fee is Fixed or Contingent:** The fees charged are not contingent in nature.

g) **Time Limitations:** The time limitations imposed by the Debtors, creditors, or other circumstances are addressed in (d) above.

h) **Amount Involved and Results Obtained:** All services for which Applicants request payment, and all expenses for which reimbursement is requested have been rendered and spent on behalf of the Debtors and no other persons, creditors, or parties, and the compensation requested is strictly for professional services rendered. The services provided by Applicants have been rendered as requested and as necessary and appropriate in furtherance of the interests of the Debtors herein. The services provided have been an attempt to directly benefit the Debtors and their estates and contribute to the effective administration of this consolidated case.

i) **The Experience, Reputations and Ability of Applicants:** This engagement has required investment bankers and financial advisors with specialized knowledge and experience in

distressed healthcare matters. SOLIC professionals have represented stakeholders in such healthcare matters over the last 15 (fifteen) years; and, have likewise been involved in numerous bankruptcies on behalf of debtors and creditors involving physician practice management companies and ancillary service providers.

j) **The Undesirability of the Case:** This is not an undesirable case.

k) **The Nature and Length of Professional Relationship:** The professional relationship with the client began in April 2015, and has continued until the date of this Application.

7.

Applicants also request an Order that the compensation and reimbursement of costs and expenses requested herein, to the extent not already paid, be paid forthwith by the Debtors, and/or any disbursing agent(s) out of funds held by them and out of the Debtors' estates as a priority claim pursuant to 11 U.S.C. §507(a)(2).

8.

All services by Applicants were rendered to and on behalf of the Debtors and their estates and no other person.

WHEREFORE, your Applicants pray that this Application be granted and that:

(1) there be an Order made by this Court approving reasonable compensation for professional fees to Applicants in the sum of \$150,137.00 for services rendered and \$8,079.08 for expenses incurred for a total of \$158,216.08 for the period of May 31, 2016 through August 31, 2016;

(2) that the Order direct the Debtors and/or disbursing agent(s) to pay any balance of said fees and expenses forthwith out of the Debtors' funds held by them and out of the Debtors'

estates as a priority administrative claim pursuant to 11 U.S.C. §507; and,

- (3) Applicants be granted any and all other relief to which they may be entitled.

Respectfully submitted,

By: /s/ Barbara B. Parsons
William E. Steffes (#12426)
Barbara B. Parsons (#28714)
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Counsel for Debtors

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
Lafayette Division**

IN RE:

CASE NO. 16-50740

PROGRESSIVE ACUTE CARE, LLC, et al.

CHAPTER 11

DEBTORS

JOINTLY ADMINISTERED

**ITEMIZATION OF EXPENSES
FOR FINANCIAL ADVISOR FOR DEBTORS**

SEE ATTACHED ITEMIZATION

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
Lafayette Division**

IN RE:	CASE NO. 16-50740
PROGRESSIVE ACUTE CARE, LLC, et al.	CHAPTER 11
DEBTORS	JOINTLY ADMINISTERED

**RECAP OF TIME OF FINANCIAL ADVISOR FOR DEBTORS,
FOR THE PERIOD OF MAY 31, 2016 THROUGH AUGUST 31, 2016**

PROFESSIONAL FEES:

May 31, 2016 – June 30, 2016	\$106,992.50
July 1 - 31, 2016	\$ 23,647.00
August 1 – 31, 2016	<u>\$ 19,497.50</u>
TOTAL SERVICES	<u>\$150,137.00</u>

EXPENSES

May 31, 2016 – June 30, 201	\$ 4,337.79
July 1 – 31, 2016	\$ 2,738.81
August 1 – 31, 2016	<u>\$ 1,002.48</u>
TOTAL EXPENSES	<u>\$ 8,079.08</u>

<u>TOTAL SERVICES AND EXPENSES</u>	<u>\$158,216.08</u>
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July 14, 2016

Project # 16066
Invoice # 1733

Progressive Acute Care, LLC
2210 7th Street
Mandeville, LA 70571

Professional Fees

5/31 - 6/30/2016 \$ 106,992.50

Expenses

Airfare	\$ 2,432.14
Ground Transportation	\$ 737.67
Hotel and Lodging	\$ 988.98
Out of Town Meals	\$ 171.00
Telephone/Fax/Internet	\$ 8.00

Total Expenses \$ 4,337.79

Total Invoice **\$ 111,330.29**

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
5/31/2016	Rubin, Matt	16 - Corporate Finance Attention to emails and communication with D. Varnado (PAC) regarding cash management matters such as outstanding checks, new bank accounts, closing bank accounts, new check stock and other first day cash management/liquidity matters.	3.00	\$ 2,085.00
5/31/2016	Hagood, Gregory	03 - Business Operations Call with PAC hospital CEOs and PAC management team to review feedback from bankruptcy announcement and meetings with employees and physicians	1.00	\$ 750.00
5/31/2016	Rubin, Matt	03 - Business Operations Attention to various calls with internal PAC team members, SVM, and SOLIC to discuss today's events and planning for first few days of bankruptcy	1.20	\$ 834.00
6/1/2016	Luria, Neil	04 - Case Administration Review of first day filings, including, cash collateral and SOLIC retention application.	0.20	\$ 165.00
6/1/2016	Rubin, Matt	04 - Case Administration Attention to review of 1st day motions and preparation of files/package for 1st day hearing in Lafayette	2.00	\$ 1,390.00
6/1/2016	Rubin, Matt	03 - Business Operations Attention to call with hospitals CEO's and CFO regarding bankruptcy filing and how to operate during a bankruptcy.	1.10	\$ 764.50
6/1/2016	Rubin, Matt	16 - Corporate Finance Attention to calls with D. Varnado regarding various cash management and liquidity matters such as closing local bank accounts, ordering new check stock and etc.	0.50	\$ 347.50
6/2/2016	Rubin, Matt	04 - Case Administration Attention to review of 1st day motions in advance of 1st day Bankruptcy Court hearing; Pre-court meeting with B. Steffes (SVM) and W. Thompson (PAC) to prepare for 1st day hearing; Participation of 1st day hearing at court house in LaFayette, LA	5.50	\$ 3,822.50
6/2/2016	Rubin, Matt	03 - Business Operations Attention to various phone calls including: call with D. Varnado (PAC) regarding AP issues and first day matters; call with N. Melancon (SVM) to discuss vendor contract issues and strategy regarding dealing with contract vendors; call with D. Lahasky (PAC) to deal with vendor issues, accounting matters, and process and procedures	2.50	\$ 1,737.50
6/3/2016	Luria, Neil	03 - Business Operations Attention to drafting PAC press release based on issues raised by hospital CEO comments during leadership call; Review and revisions of press release.	0.30	\$ 247.50
6/3/2016	Hagood, Gregory	03 - Business Operations Attention to PAC Bankruptcy matters including; conference call with PAC CEOs to review first day motions and follow-up, drafting of press release and critical vendor status	1.50	\$ 1,125.00
6/3/2016	Rubin, Matt	03 - Business Operations Attention to conference calls with PAC team members including: Management call to discuss bankruptcy related matters and current issues and concerns from the hospital CEOs;	1.00	\$ 695.00
6/3/2016	Rubin, Matt	04 - Case Administration	1.00	\$ 695.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
		Attention to call with W. Thompson (PAC), D. Varnado (PAC), S. Herring (PAC) regarding bankruptcy reporting deliverables such as IDI, SOFA/Schedules, and monthly MORs and questions regarding financial accounting and closure of books		
6/6/2016	Luria, Neil	16 - Corporate Finance	0.20	\$ 165.00
6/6/2016	Luria, Neil	04 - Case Administration	0.30	\$ 247.50
		Review of Business First markup of cash collateral order and providing comments to B. Steffes.		
6/6/2016	Rubin, Matt	16 - Corporate Finance	3.50	\$ 2,432.50
		Attention to the following daily matters: Reconciliation of 5/27 and 6/3 ending book balances, update to weekly spend analysis file and preparation of "daily" cash tracker for D. Varnado (PAC) and W. Thomson (PAC), and update of financial model per cash collateral motion and other updates from CEOs.		
6/6/2016	Rubin, Matt	04 - Case Administration	1.20	\$ 834.00
		Attention to review of cash collateral motion and review of various vendor contracts per SVM. Update bankruptcy timing per information and communication with SVM		
6/6/2016	Hagood, Gregory	03 - Business Operations	0.50	\$ 375.00
		Attention to PAC Bankruptcy matters including; updates to DIP budget and review of last week receipts, review and edits to press release, and call with M Rubin (SOLIC) to discuss critical vendor matters		
6/6/2016	Rubin, Matt	16 - Corporate Finance	1.00	\$ 695.00
		Attention to numerous calls with D. Varnado (PAC) to reconcile end of week cash and discuss related issues for the day;		
6/7/2016	Rubin, Matt	03 - Business Operations	1.10	\$ 764.50
		Attention to weekly CEO's call and latest issues and developments.		
6/7/2016	Rubin, Matt	16 - Corporate Finance	4.50	\$ 3,127.50
		Attention to the following cash management and bankruptcy reporting issues such as: Update DIP Budget model for prior weeks activity as well as extending for additional week for a full 13-weeks. Attention to numerous vendor issues and matters from CEOs, Corporate team, SVM and others.		
6/7/2016	Hagood, Gregory	03 - Business Operations	1.50	\$ 1,125.00
		Attention to PAC Bankruptcy matters including; conference call with PAC CEOs to review, weekly volume trends, vendor relations matters, cash flow forecast and media reports and a call with PAC executive team to discuss audit status and motion before court		
6/7/2016	Luria, Neil	04 - Case Administration	0.20	\$ 165.00
		Review of Business First comments on Cash Collateral Order.		
6/7/2016	Rubin, Matt	16 - Corporate Finance	3.00	\$ 2,085.00
		Attention to preparation of weekly disbursement spend model (In MS Excel) for PAC team;		
6/7/2016	Rubin, Matt	04 - Case Administration	2.00	\$ 1,390.00
		Attention to continued preparation of key bankruptcy dates and deadlines for PAC internal management team;		
6/8/2016	Rubin, Matt	16 - Corporate Finance	0.50	\$ 347.50

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
		Attention to call with D. Varnado (PAC) regarding cash receipts, vendor issues, disbursement spend, and preparation for her call with CEOs later today		
6/8/2016	Rubin, Matt	04 - Case Administration	1.50	\$ 1,042.50
		Attention to review and response to numerous emails from PAC team and B. Steffes (SVM) regarding various questions, comments, and issues related to the bankruptcy.		
6/8/2016	Hagood, Gregory	04 - Case Administration	0.80	\$ 600.00
		Attention to bankruptcy matters including; review retention application and cash collateral motions.		
6/9/2016	Hagood, Gregory	03 - Business Operations	1.00	\$ 750.00
		Attention to PAC bankruptcy matters including; review executive leadership motions to hire auditor and cost reports with SVM and PAC and review and edit Investor letter		
6/9/2016	Rubin, Matt	03 - Business Operations	2.80	\$ 1,946.00
		Attention to various calls with D. Varnado (PAC) to discuss cash management/liquidity matters, updates on vendors, and Avoyelles Medicare hold. Call with B. Steffes (SVM) regarding cash collateral motion; Call with G. Hagood (SOLIC) and B. Steffes (SVM) and PAC management team regarding regarding LMK and Crowe Horwath matters		
6/9/2016	Dressler, Mary	16 - Corporate Finance	1.60	\$ 720.00
		Attention to reconciling net to cash analysis for Q1 2015, Q1 2016, and Q4, 2015 and review of contractual allowances for the same time period for purposes of assisting M. Rubin (SOLIC) with DIP Budget.		
6/10/2016	Rubin, Matt	16 - Corporate Finance	1.20	\$ 834.00
		Attention to calls with D. Varnado (PAC) regarding Avoyelles 2012 DSH recoupment, estimates for cash balances and cash management matters for Week 2, discussion regarding Week 3 receipts/disbursements, operational stats for each hospital, and various other matters		
6/10/2016	Rubin, Matt	03 - Business Operations	0.80	\$ 556.00
		Attention to conference call with independent board members re: potential CRO services		
6/10/2016	Rubin, Matt	04 - Case Administration	0.50	\$ 347.50
		Attention to review of financials and related questions from W. Thompson regarding IDI preparation		
6/11/2016	Luria, Neil	03 - Business Operations	0.50	\$ 412.50
		Teleconference with Dan Newell, Bill Steffes, M. Rubin (SOLIC) regarding potential appointment of CRO.		
6/11/2016	Rubin, Matt	03 - Business Operations	0.50	\$ 347.50
		Attention to conference call with Independent board members regarding potential CRO services		
6/12/2016	Luria, Neil	07 - Fee/Employment Applications	1.20	\$ 990.00
		Drafting revised retention papers related to change from FA to 363 professional and CRO and Support Staff.		
6/13/2016	Hagood, Gregory	03 - Business Operations	0.80	\$ 600.00
		Call with M. Rubin (SOLIC) and D. Newell (PAC) to discuss options and role for Chief Restructuring Officer, call with PAC Board to review SOLIC qualifications to serve as CRO and call with M. Rubin (SOLIC) to discuss DIP Budget Variance		
6/13/2016	Rubin, Matt	03 - Business Operations	0.80	\$ 556.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
6/13/2016	Rubin, Matt	Attention to call with PAC Board of Directors 03 - Business Operations	1.00	\$ 695.00
6/13/2016	Rubin, Matt	Attention to preparation of materials for PAC Board Call at 5 CST 16 - Corporate Finance	5.50	\$ 3,822.50
6/13/2016	Rubin, Matt	Attention to various daily cash management and vendor management matters including calls with D. Varnado (PAC), emails with W. Thompson (PAC) and SVM team, preparation of rolling 13-week cash flow forecast (update for new period), preparation of budget v actual report and email communication to PAC management regarding results from 1st two weeks of bankruptcy and related email communication 16 - Corporate Finance	2.00	\$ 1,390.00
6/14/2016	Hagood, Gregory	Attention to assistance provided to D. Varnado (PAC) to prepare/populate the weekly cash tracker model and evaluate requested disbursement spend by each hospital 03 - Business Operations	0.50	\$ 375.00
6/14/2016	Rubin, Matt	Call with Dan Newell (PAC) to discuss key considerations for hiring CRO 04 - Case Administration	2.10	\$ 1,459.50
6/14/2016	Rubin, Matt	Attention to conference call with B. Parsons (SVM) to review 1st DRAFT of IDI; Attention to review of 1st DRAFT of IDI and research related to various matters contained in IDI 16 - Corporate Finance	3.50	\$ 2,432.50
6/14/2016	Rubin, Matt	Attention to various cash management matters including: daily cash management, calls with D. Varnado regarding cash and other related matters, review and preparation of AR receipts forecast based on D. Varnado's financial analyses 03 - Business Operations	0.50	\$ 347.50
6/14/2016	Rubin, Matt	Attention to call with D. Newell (PAC), and G. Hagood (SOLIC) regarding various matters related to the Debtors' 03 - Business Operations	4.00	\$ 2,780.00
6/15/2016	Rubin, Matt	Attention to communication with PAC board re: review May statistics and to track down various questions from PAC management, 03 - Business Operations	5.20	\$ 3,614.00
6/15/2016	Rubin, Matt	Attention to various operational matters such as: call with D. Varnado to discuss cash receipt forecasting and other daily matters/issues; call with B. Mabry to discuss AP vendor matters and provide guidance for his continued efforts with vendors; call with D. Varnado, B. Mabry and P. Dufour to discuss inventory/purchasing and vendor relations matters; 16 - Corporate Finance	3.70	\$ 2,571.50
6/15/2016	Dressler, Mary	Attention to daily cash management and liquidity matters including daily cash forecasting and updates to the 13-week cash forecast, continued updates to finalize updated receipts forecast as well as DSH and Medicare recoupments; finalize AP forecast with D. Varnado (PAC); draft email and communication to PAC management regarding revised 13-week cash forecast and related matters; call with D. Varnado and W. Thompson regarding 13-week cash forecast and other related matters 04 - Case Administration	0.50	\$ 225.00
6/16/2016	Hagood, Gregory	Attention to: preparation of IDI files. 11 - Meeting of Creditors	0.50	\$ 375.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
		Call with M. Rubin (SOLIC) to review reimbursement items, call with Senior Lender Group and Counsel to review interim Cash Collateral Order		
6/16/2016	Luria, Neil	03 - Business Operations	0.50	\$ 412.50
		Attended PAC board teleconference to review latest status.		
6/16/2016	Rubin, Matt	03 - Business Operations	3.20	\$ 2,224.00
		Call with PAC Board Members regarding updated 13-week cash flow forecast; Call with B. Steffes and B. Parsons (SVM) regarding various matters including insurance matters, preparation of IDI for US Trustee, 2015 cost report professionals and preparation for discussion with Banks		
6/16/2016	Rubin, Matt	16 - Corporate Finance	3.30	\$ 2,293.50
		Attention to various cash management matters including calls with D. Varnado (PAC) and S. Herring (PAC), updating 13-week cash flow, and preparing financial analyses per the request of PAC management		
6/16/2016	Rubin, Matt	11 - Meeting of Creditors	0.50	\$ 347.50
		Attention to the following conference calls: call with BFB and Service One Bank regarding interim cash collateral order and general bankruptcy update;		
6/17/2016	Rubin, Matt	03 - Business Operations	3.30	\$ 2,293.50
		Attention to the following conference calls: Call with PAC Board of Directors to discuss various bankruptcy issues/matters; Call with B. Steffes (SVM), B. Parsons (SVM) and N. Luria (SOLIC) regarding pre-call with BFB;		
6/17/2016	Rubin, Matt	16 - Corporate Finance	2.70	\$ 1,876.50
		Attention to cash management matters including updates to DIP budget for changes in Medical Benefits, General Liability, D&O, various recoupments, and etc. Coordination with D. Varnado (PAC) on book to bank reconciliation and review of such analyses		
6/17/2016	Luria, Neil	11 - Meeting of Creditors	0.50	\$ 412.50
		Teleconference with Sharon Whitlow, James Raspberry, Bill Steffes, M. Rubin and G. Hagood to review current status.		
6/17/2016	Hagood, Gregory	03 - Business Operations	1.00	\$ 750.00
		Call with PAC Leadership to discuss required expense reductions to remain in compliance with DIP Budget		
6/17/2016	Rubin, Matt	11 - Meeting of Creditors	0.50	\$ 347.50
		Attention to conference call with BFB regarding status of bankruptcy.		
6/17/2016	Hagood, Gregory	11 - Meeting of Creditors	0.50	\$ 375.00
		Call with Sharon Whitlow and Business First to discuss the Cash Collateral Motion		
6/20/2016	Rubin, Matt	16 - Corporate Finance	3.50	\$ 2,432.50
		Attention to update/roll forward of 13-week cash flow forecast, preparation of budget v actual report for Week 3, attention to email communication related to vendors matters and corresponding updates to 13-week cash forecast		
6/20/2016	Rubin, Matt	03 - Business Operations	0.50	\$ 347.50
		Attention to call with D. Newell (PAC) regarding current and future liquidity and various operational matters		
6/21/2016	Rubin, Matt	16 - Corporate Finance	2.50	\$ 1,737.50

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
		Attention to changes to cash forecast based on vendor matters and resolution of same; Update Weekly Cash Spend spreadsheet for D. Varnado (PAC)		
6/21/2016	Rubin, Matt	03 - Business Operations	2.50	\$ 1,737.50
		Attention to various operational calls including: Call with PAC Board members to discuss sale update, 13-week liquidity/cash forecast, and discussion re: potential cost saving initiatives; call with B. Mabry (PAC) regarding various vendor related matters; multiple calls with D. Varnado (PAC) to assist with various analyses, vendor issues and projections.		
6/21/2016	Luria, Neil	03 - Business Operations	0.80	\$ 660.00
		Attended PAC Board update call.		
6/21/2016	Rubin, Matt	16 - Corporate Finance	2.00	\$ 1,390.00
		Attention to various cash management and vendor matters such as AT&T, LBK, Siemens, IPFS; Preparation of financial analysis to split out pre vs. post-petition payments and potential cure payments		
6/21/2016	Rubin, Matt	03 - Business Operations	2.00	\$ 1,390.00
		Attention to calls with CEOs of individual hospitals to discuss various vendor related matters and explain current cash liquidity concerns and how to preserve cash at the facilities		
6/22/2016	Rubin, Matt	03 - Business Operations	2.50	\$ 1,737.50
		Attention to the following conference calls: call with PAC Board of Directors to discuss cost initiatives and expense reductions; call with D. Varnado (PAC) to pressure test/review AR receipts forecast; Call with B. Steffes (SVM) to discuss cash collateral, issues related to the UCC, and timing of next court hearings and various other matters		
6/22/2016	Rubin, Matt	16 - Corporate Finance	3.50	\$ 2,432.50
		Attention to the following matters: daily cash management and liquidity matters with D. Varnado (PAC), review of internal communications and resolution with vendors, adjustments to cash forecast as matters are settled or changes arise, financial analysis on management cost initiatives and the impact on the future cash flows		
6/23/2016	Rubin, Matt	03 - Business Operations	3.50	\$ 2,432.50
		Attention to the following conference calls: Call with CEOs of Avoyelles, Oakdale and Winn to discuss cost cutting initiatives and current liquidity position; Call with D. Newell and G. Hagood to discuss management plan for cost cutting and timing of implementation, multiple calls with W. Thompson and D. Varnado to discuss cost cuts and review/analysis of AR collections forecast and comparisons to prior months and years		
6/23/2016	Rubin, Matt	16 - Corporate Finance	1.50	\$ 1,042.50
		Attention to daily cash management and liquidity matters with D. Varnado, financial analysis and various updates to the 13-week DIP Budget		
6/23/2016	Hagood, Gregory	03 - Business Operations	0.50	\$ 375.00
		Call with Dan Newell (PAC) to review proposed cost reductions		
6/24/2016	Hagood, Gregory	11 - Meeting of Creditors	1.00	\$ 750.00
		Call with Robert Bond and James Rasberry (Business First Bank) to review DIP Budget and cost management initiatives		
6/24/2016	Rubin, Matt	03 - Business Operations	1.50	\$ 1,042.50

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
		Attention to the following conference calls: Call with PAC management to review updated 13-week DIP Budget and discuss various management matters;		
6/24/2016	Rubin, Matt	16 - Corporate Finance	1.80	\$ 1,251.00
		Attention to various updates to the 13-week DIP Budget and financial modeling re-work to produce the final version of the 2nd Interim Cash Collateral Budget,		
6/24/2016	Rubin, Matt	11 - Meeting of Creditors	1.00	\$ 695.00
		Attention to call with Business First Bank to review PAC's proposed 2nd Interim DIP Budget and to provide an update on the sale process		
6/27/2016	Rubin, Matt	16 - Corporate Finance	3.50	\$ 2,432.50
		Attention to preparation of rolling forward the DIP Budget for prior weeks actuals and an additional week to the 13-week budget, calls with D. Varnado (PAC) to reconcile previous week's cash, preparation of upcoming week's disbursement spend		
6/27/2016	Rubin, Matt	03 - Business Operations	1.00	\$ 695.00
		Attention to participation in Board of Director update call		
6/27/2016	Rubin, Matt	04 - Case Administration	1.00	\$ 695.00
		Attention to review of revised 1st day motions and preparation for tomorrow's court hearing in Lafayette, LA		
6/28/2016	Hagood, Gregory	04 - Case Administration	1.50	\$ 1,125.00
		Attendance at court hearing on June 28, 2016 to approve engagement agreements and Final Cash Collateral Order		
6/28/2016	Hagood, Gregory	11 - Meeting of Creditors	1.00	\$ 750.00
		Meeting with UCC Counsel to provide update on sale process and discuss retention application.		
6/28/2016	Rubin, Matt	04 - Case Administration	3.00	\$ 2,085.00
		Attention to participation in June 28th court hearing, pre-court hearing meetings with Debtors' and counsel		
6/28/2016	Rubin, Matt	11 - Meeting of Creditors	1.00	\$ 695.00
		Attention to meeting with UCC post-court hearing		
6/28/2016	Hagood, Gregory	04 - Case Administration	1.50	\$ 1,125.00
		Meeting with Bill Steffes and Barabara Parson (SVM) to review filings for June 28, 2016 hearing		
6/29/2016	Rubin, Matt	16 - Corporate Finance	3.20	\$ 2,224.00
		Attention to various updates to the DIP budget for cost savings initiatives within Corporate team, update model for estimated weekly AP spend for each hospital, preparation of financial analysis on bank recovery analysis predicated on ER H APA agreement, production of Week 4 budget vs. actual (1st interim cash collateral budget) and Week 1 budget vs. actual (2nd interim cash collateral budget) and submission to Bank and UCC		
6/29/2016	Rubin, Matt	03 - Business Operations	2.10	\$ 1,459.50
		Attention to various conference calls including: multiple calls with D. Varnado (PAC) regarding daily cash management matters and cost initiatives, call with B. Parsons (SVM) regarding Corporate layoffs and cost initiatives and variance analyses for Bank and UCC, call with PAC management, SOLIC team, and SVM to review ER H APA		
6/30/2016	Luria, Neil	07 - Fee/Employment Applications	0.60	\$ 495.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
6/30/2016	Rubin, Matt	Teleconference with Andrew Sherman (counsel to UCC) and attention to revising SOLIC engagement letter based on discussion with UCC counsel. 16 - Corporate Finance Attention to daily cash management matters and frequent updates made to the DIP Budget, review of AR through June 28th, and financial analysis related to August receipts in comparison to 2015 actuals	3.20	\$ 2,224.00
				\$ 106,992.50

Progressive Acute Care

<u>Person</u>		<u>Hours</u>	<u>Rate</u>	<u>Fees</u>
Luria, Neil	Senior Managing Director	5.30	\$ 825.00	\$ 4,372.50
Hagood, Gregory	Senior Managing Director	15.10	\$ 750.00	\$ 11,325.00
Rubin, Matt	Managing Director	130.00	\$ 695.00	\$ 90,350.00
Dressler, Mary	Vice President	2.10	\$ 450.00	\$ 945.00

Grand Total:

152.50

\$ 106,992.50

Project Category	Hours	Amount
03 – Business Operations	55.00	\$38,954.50
04 – Case Administration	24.80	\$17,413.50
07 – Fee Employment Applications	1.80	\$1,485.00
11 – Meeting of Creditors	6.50	\$4,747.50
16 – Corporate Finance	64.90	\$44,392.00
Total	152.50	\$106,992.50

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Expense Code</u>	<u>Fee</u>
6/17/2016	Hagood, Gregory	AIR - Airfare One-way, economy class ATL to AEX	\$ 498.10
6/17/2016	Hagood, Gregory	AIR - Airfare One-way, economy class AEX to ATL	\$ 498.10
6/27/2016	Hagood, Gregory	AIR - Airfare One-way, economy class ATL-MSY	\$ 347.29
6/28/2016	Hagood, Gregory	AIR - Airfare One-way, economy class LFT to ATL	\$ 347.29
6/3/2016	Rubin, Matt	AIR - Airfare One-way, economy class MSY to ORD	\$ 151.08
6/3/2016	Rubin, Matt	AIR - Airfare One-way, economy from ORD to MSY	\$ 151.08
6/27/2016	Rubin, Matt	AIR - Airfare One-way, economy class ORD to MSY	\$ 218.10
6/28/2016	Rubin, Matt	AIR - Airfare One-way, economy class MSY to ORD	\$ 221.10
Total Airfare:			\$ 2,432.14
6/17/2016	Hagood, Gregory	GRTRAN - Ground Transportation Hartsfield Jax Atl Int'l Airport parking	\$ 32.00
6/17/2016	Hagood, Gregory	GRTRAN - Ground Transportation Rental car - fuel	\$ 7.64
6/17/2016	Hagood, Gregory	GRTRAN - Ground Transportation Hertz rental car	\$ 114.09
6/28/2016	Hagood, Gregory	GRTRAN - Ground Transportation Hertz rental car	\$ 147.34
6/28/2016	Hagood, Gregory	GRTRAN - Ground Transportation Hartsfield Jax Atl Int'l Airport Parking	\$ 22.00
6/28/2016	Hagood, Gregory	GRTRAN - Ground Transportation Rental car - fuel	\$ 8.41
6/1/2016	Rubin, Matt	GRTRAN - Ground Transportation Overnight Parking Hotel	\$ 47.56
6/2/2016	Rubin, Matt	GRTRAN - Ground Transportation Overnight Parking Hotel	\$ 47.56
6/3/2016	Rubin, Matt	GRTRAN - Ground Transportation Parking ORD	\$ 74.00
6/3/2016	Rubin, Matt	GRTRAN - Ground Transportation Tolls to/from ORD	\$ 1.60
6/3/2016	Rubin, Matt	GRTRAN - Ground Transportation Hertz - rental car	\$ 179.87
6/28/2016	Rubin, Matt	GRTRAN - Ground Transportation Tolls to/from ORD	\$ 1.60
6/28/2016	Rubin, Matt	GRTRAN - Ground Transportation O'Hare Parking	\$ 54.00
Total Ground Transportation:			\$ 737.67
6/16/2016	Hagood, Gregory	HOTEL - Hotel and Lodging Room rate and taxes - 1 night	\$ 164.20
6/17/2016	Hagood, Gregory	HOTEL - Hotel and Lodging	\$ 122.04

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Expense Code</u>	<u>Fee</u>
6/27/2016	Hagood, Gregory	Room rate and taxes - 1 night HOTEL - Hotel and Lodging	\$ 152.76
6/2/2016	Rubin, Matt	Room rate and taxes - 1 night HOTEL - Hotel and Lodging	\$ 197.86
6/3/2016	Rubin, Matt	Room rate and taxes - 1 night HOTEL - Hotel and Lodging	\$ 202.78
6/28/2016	Rubin, Matt	Room rate and taxes - 1 night HOTEL - Hotel and Lodging	\$ 149.34
		Total Hotel and Lodging:	\$ 988.98
6/16/2016	Hagood, Gregory	MEALS - Out of Town Meals Brown Bag Gourmet	\$ 43.48
6/27/2016	Hagood, Gregory	MEALS - Out of Town Meals	\$ 5.81
6/30/2016	Hagood, Gregory	Attendee: G. Hagood MEALS - Out of Town Meals	\$ 3.01
6/1/2016	Rubin, Matt	Attendee: G. Hagood MEALS - Out of Town Meals	\$ 40.95
6/1/2016	Rubin, Matt	Attendee: M. Rubin MEALS - Out of Town Meals	\$ 11.84
6/2/2016	Rubin, Matt	Attendee: M. Rubin MEALS - Out of Town Meals	\$ 2.90
6/2/2016	Rubin, Matt	Attendee: M. Rubin MEALS - Out of Town Meals	\$ 13.86
6/3/2016	Rubin, Matt	Attendee: M. Rubin MEALS - Out of Town Meals	\$ 10.04
6/27/2016	Rubin, Matt	Attendee: M. Rubin MEALS - Out of Town Meals	\$ 10.02
6/27/2016	Rubin, Matt	Attendee: M. Rubin MEALS - Out of Town Meals	\$ 6.13
6/28/2016	Rubin, Matt	Attendee: M. Rubin MEALS - Out of Town Meals	\$ 16.01
6/28/2016	Rubin, Matt	Attendee: M. Rubin MEALS - Out of Town Meals	\$ 6.95
		Total Out of Town Meals:	\$ 171.00
6/27/2016	Hagood, Gregory	TELCOM - Telephone/Fax/Internet	\$ 8.00
		Total Telephone/Fax/Internet:	\$ 8.00
			\$ 4,337.79



August 3, 2016

Project # 16066
Invoice # 1749

Progressive Acute Care, LLC
2210 7th Street
Mandeville, LA 70571

Professional Fees

7/01 - 7/31/2016 \$ 23,647.00

Expenses

Airfare	\$ 2,130.09
Ground Transportation	\$ 243.83
Hotel and Lodging	\$ 302.63
Out of Town Meals	\$ 62.26

Total Expenses \$ 2,738.81

Total Invoice **\$ 26,385.81**

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
7/1/2016	Rubin, Matt	16 - Corporate Finance Attention to daily cash management matters and financial modeling updates to BK DIP Budget	1.20	\$ 834.00
7/1/2016	Rubin, Matt	03 - Business Operations Attention to conference call with PAC Board of Directors to present latest BK DIP Budget Model, proceeds waterfall and bank recovery analysis based on ERH APA	1.00	\$ 695.00
7/1/2016	Rubin, Matt	04 - Case Administration Attention to 1st MOR, which is due July 15th, and preparation of cash receipts/disbursement schedule for D. Varnado (PAC)	2.00	\$ 1,390.00
7/5/2016	Rubin, Matt	16 - Corporate Finance Attention to cash management matters such as entry of prior week actuals, roll forward of DIP Budget for new 13 week period, preparation of budget to actual cumulative variance report	1.70	\$ 1,181.50
7/5/2016	Rubin, Matt	03 - Business Operations Attention to conference call with PAC board of directors and presentation DIP budget model, revised proceeds waterfall, bank recovery analysis and APA with ERH.	1.00	\$ 695.00
7/5/2016	Rubin, Matt	04 - Case Administration Attention to conversations with D. Varnado (PAC) regarding the details of the individual schedule for the June MOR.	1.00	\$ 695.00
7/6/2016	Rubin, Matt	04 - Case Administration Attention to call with B. Parson (SVM) to discuss preparation of June MOR and corresponding messaging to D. Varnado and W. Thompson (PAC)	0.60	\$ 417.00
7/11/2016	Luria, Neil	07 - Fee/Employment Applications Discussion with Andrew Sherman (Sills Cummis) regarding current status retention application and outstanding carve-out issues; Drafting correspondence to G. Hagood (SOLIC) re same.	0.30	\$ 247.50
7/11/2016	Rubin, Matt	16 - Corporate Finance Attention to various cash management matters including: updating Week 3 DIP Budget for prior week actuals, and update/roll forward of DIP Budget for new 13 week period.	2.50	\$ 1,737.50
7/11/2016	Rubin, Matt	04 - Case Administration Attention to conversation with D. Varnado (PAC) regarding preparation and details regarding June MOR schedules	1.00	\$ 695.00
7/12/2016	Rubin, Matt	16 - Corporate Finance Attention to cash management matters such as updating DIP budget, change DIP model to reflect 8 weeks vs. 13 weeks, finalize budget vs. actual for Week 3 and provide commentary to PAC management team, review emails from SVM regarding various invoices or questions from vendors regarding outstanding invoices or late payments	3.50	\$ 2,432.50
7/13/2016	Rubin, Matt	04 - Case Administration Attention to review of June cash activity, bank statements, and other financial analysis to assist D. Varnado (PAC) with preparation of June MOR	2.20	\$ 1,529.00
7/14/2016	Luria, Neil	11 - Meeting of Creditors Attention to status update call with Business First Bank and its' counsel, SVM and SOLIC	0.90	\$ 742.50
7/14/2016	Rubin, Matt	11 - Meeting of Creditors Attention to status update call with Business First Bank and its counsel, SVM, and SOLIC	0.90	\$ 625.50

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
7/14/2016	Rubin, Matt	04 - Case Administration Attention to review of DRAFT June MOR and updates and suggested edits provided to PAC Management team	1.20	\$ 834.00
7/18/2016	Rubin, Matt	16 - Corporate Finance Attention to roll-forward of DIP Model and update for actuals	1.00	\$ 695.00
7/19/2016	Rubin, Matt	16 - Corporate Finance Attention to collection of cash actual data from D. Varnado (PAC) to update DIP Model for last week's actuals and prepare Budget vs. Actual report, review payroll analysis from W. Thompson (PAC) to confirm cost cuts, and preparation of email regarding weekly budget vs. actual analysis and commentary	2.50	\$ 1,737.50
7/20/2016	Rubin, Matt	04 - Case Administration Attention to review and edits to the June MOR with W. Thompson (PAC) and D. Varnado (PAC). Multiple reviews required due to version control issues and to ensure the correct report was filed with the BK court. Such process included calls/emails to SVM, D. Varnado (PAC), and W. Thompson (PAC) to replace/edit schedules.	1.20	\$ 834.00
7/23/2016	Rubin, Matt	03 - Business Operations Attention to email communication with M. Hurlburt (PAC) and G. Hagood (SOLIC) regarding variances related to the DIP Budget. Preparation of analysis related to questions posed by M. Hurlburt (PAC)	0.50	\$ 347.50
7/23/2016	Rubin, Matt	03 - Business Operations Attention to email to W. Thompson and D. Varnado (PAC) highlighting the court ordered payments and reporting due July 25 to July 29. Such email is critical given the limited liquidity available for the week and the requirement to balance the cash available vs. payments that must be made.	0.50	\$ 347.50
7/26/2016	Rubin, Matt	04 - Case Administration Attention to participation in court hearing in Lafayette, LA	0.80	\$ 556.00
7/26/2016	Rubin, Matt	11 - Meeting of Creditors Attention to participation at 341 Creditors hearing in Lafayette, LA	1.30	\$ 903.50
7/26/2016	Rubin, Matt	16 - Corporate Finance Attention to update of Week 5 cash actuals provided by D. Varnado, preparation of updated cash model through August 31, creation of cumulative Week 5 variance report, and emails with W. Thompson (PAC), D. Varnado (PAC) and B. Parsons (SVM).	2.20	\$ 1,529.00
7/26/2016	Caine, Matthew	04 - Case Administration Attention to participation in court hearing in Lafayette, LA	0.80	\$ 556.00
7/27/2016	Rubin, Matt	16 - Corporate Finance Attention to final preparation of budget to actual report and submission to SVM for UCC, Banks, and UST. Such process included confirmation emails with W. Thompson (PAC) and call with B. Parsons (SVM) to discuss various filing/submission protocols	0.50	\$ 347.50
7/29/2016	Rubin, Matt	11 - Meeting of Creditors Attention to call with S. Whitlow (Long Law) regarding questions related to cumulative variance report	0.50	\$ 347.50
7/29/2016	Rubin, Matt	03 - Business Operations	1.00	\$ 695.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
		Attention to emails regarding questions and answers related to cumulative cash variance report and various communications with B. Steffes (SVM) regarding business matters related to the Debtors'		
				<hr/> <hr/> \$ 23,647.00

Progressive Acute Care

<u>Professional</u>		<u>Hours</u>	<u>Rate</u>	<u>Fees</u>
Luria, Neil	Senior Managing Director	1.20	\$ 825.00	\$ 990.00
Caine, Matthew	Managing Director	0.80	\$ 695.00	\$ 556.00
Rubin, Matt	Managing Director	31.80	\$ 695.00	\$ 22,101.00
 Grand Total:		33.80		\$ 23,647.00

Project Category	Hours	Amount
03 – Business Operations	4.00	\$2,780.00
04 – Case Administration	10.80	\$7,506.00
07 – Fee Employment Applications	0.30	\$247.50
11 – Meeting of Creditors	3.60	\$2,619.00
16 – Corporate Finance	15.10	\$10,494.50
Total	33.80	\$23,647.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Expense Code</u>	<u>Fee</u>
7/25/2016	Caine, Matthew	AIR - Airfare One-way, economy class ATL to LAF	\$ 555.85
7/26/2016	Caine, Matthew	AIR - Airfare One-way, economy class from LAF to ATL	\$ 555.85
7/25/2016	Rubin, Matt	AIR - Airfare One-way, economy class from ORD to MSY	\$ 509.20
7/26/2016	Rubin, Matt	AIR - Airfare One way, economy class from MSY to ORD	\$ 509.19
Total Airfare:			\$ 2,130.09
7/26/2016	Caine, Matthew	GRTRAN - Ground Transportation Hertz rental car	\$ 55.26
7/26/2016	Caine, Matthew	GRTRAN - Ground Transportation Hartsfield Jax Int'l Atl Airport parking	\$ 16.00
7/25/2016	Rubin, Matt	GRTRAN - Ground Transportation Cab to airport	\$ 13.90
7/26/2016	Rubin, Matt	GRTRAN - Ground Transportation Cab to home	\$ 20.01
7/26/2016	Rubin, Matt	GRTRAN - Ground Transportation Hertz	\$ 132.66
7/26/2016	Rubin, Matt	GRTRAN - Ground Transportation Gas	\$ 6.00
Total Ground Transportation:			\$ 243.83
7/26/2016	Caine, Matthew	HOTEL - Hotel and Lodging Room rate and taxes - 1 night in Lafayette, LA	\$ 187.58
7/25/2016	Rubin, Matt	HOTEL - Hotel and Lodging Sheraton Metairie	\$ 115.05
Total Hotel and Lodging:			\$ 302.63
7/26/2016	Caine, Matthew	MEALS - Out of Town Meals Attendee: M. Caine	\$ 10.19
7/25/2016	Rubin, Matt	MEALS - Out of Town Meals Attendee: M. Rubin	\$ 5.93
7/25/2016	Rubin, Matt	MEALS - Out of Town Meals Attendee: M. Rubin	\$ 20.12
7/25/2016	Rubin, Matt	MEALS - Out of Town Meals Attendee: M. Rubin	\$ 11.00
7/26/2016	Rubin, Matt	MEALS - Out of Town Meals Attendee: M. Rubin	\$ 15.02
Total Out of Town Meals:			\$ 62.26
			\$ 2,738.81



September 12, 2016

Project # 16066
Invoice # 1774

Progressive Acute Care, LLC
2210 7th Street
Mandeville, LA 70571

Professional Fees

8/01 - 8/31/2016 \$ 19,497.50

Expenses

Airfare	\$ 664.70
Ground Transportation	\$ 177.02
Hotel and Lodging	\$ 154.95
Out of Town Meals	\$ 5.81

Total Expenses \$ 1,002.48

Total Invoice \$ 20,499.98

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
8/1/2016	Rubin, Matt	16 - Corporate Finance Attention to review of DIP Budget prepared by PAC team and preparation of questions and suggested edits to the model	1.80	\$ 1,251.00
8/2/2016	Rubin, Matt	16 - Corporate Finance Attention to review of various versions of the DIP Budget submitted by PAC management team and review of such models along with various questions regarding the numbers/information contained within. Attention to various emails with D. Varnado (PAC) and W. Thompson (PAC) on collection of July revenue support as well as information on DSH refunds and 2013 cost report recoup detail.	2.30	\$ 1,598.50
8/3/2016	Rubin, Matt	16 - Corporate Finance Attention to multiple back and forth email and phone communication with PAC management and SVM regarding collection of information and answers regarding the preparation of the 3rd interim cash collateral budget	2.00	\$ 1,390.00
8/3/2016	Rubin, Matt	16 - Corporate Finance Attention to review and analysis of PAC's 3rd interim cash collateral DIP Budget. Review included detailed analysis of July's net revenue vs. PAC PAC's receipts/collections forecast, review of PAC's projected disbursement spend in comparison to on-going obligations as well in comparison to AP Aging provided on 7/28. Review also included various emails and communication with PAC management to critically evaluate DSH refund forecast, 2013 Cost report recoupments, and obligation/payments to BFB per cash collateral motion.	2.80	\$ 1,946.00
8/3/2016	Rubin, Matt	11 - Meeting of Creditors Attention to preparation of email to UCC and BFB regarding details of the 3rd interim cash collateral DIP Budget for their review and approval of the budget. Such email/communication included PAC's rationale for each line item to aid/assist in the UCC's and BFB's review and ultimate approval of such budget	1.00	\$ 695.00
8/4/2016	Rubin, Matt	11 - Meeting of Creditors Attention to preparation for explanation of 3rd interim cash collateral DIP Budget to UCC, SVM, and W. Thompson (PAC); Attention to participation in teleconference with UCC, SVM, and W. Thompson (PAC) regarding 3rd interim cash collateral budget and concerns voiced by UCC	1.00	\$ 695.00
8/5/2016	Rubin, Matt	16 - Corporate Finance Attention to data collation and financial analysis to prepare revised waterfall for submission to UCC Counsel; Conversations with B. Steffes (SVM) and G. Hagood (SOLIC) to review analysis prior to submission to UCC counsel	2.20	\$ 1,529.00
8/22/2016	Rubin, Matt	16 - Corporate Finance Attention to preparation of cash variance report for Debtors' to insert/update weekly actuals for 8/5, 8/12, and 8/19.	1.10	\$ 764.50
8/24/2016	Rubin, Matt	16 - Corporate Finance Attention to review of cash variance report provided by Debtors' and review of updated cash model provided by Debtors' and preparation of analysis of such to B. Steffes (SVM) and G. Hagood (SOLIC)	1.50	\$ 1,042.50
8/25/2016	Rubin, Matt	16 - Corporate Finance	2.20	\$ 1,529.00

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Activity Code</u>	<u>Duration</u>	<u>Fee</u>
		Attention to review and calculation of post-petition of outstanding AP for Avoyelles, Oakdale, and Winn; Preparation of cash forecast template to predict cash balances from today to 8/31 (close); communication with G. Hagood (SOLIC) and B. Steffes (SVM) and B. Parsons (SVM) regarding outcome of such figures and overall waterfall implications		
8/25/2016	Rubin, Matt	04 - Case Administration	1.30	\$ 903.50
		Attention to preparation of key activities related to post-closing matters for delivery to PAC management		
8/25/2016	Hagood, Gregory	04 - Case Administration	1.50	\$ 1,125.00
		Attention to review of AP aging analysis and review and drafting of testimony for Court.		
8/26/2016	Hagood, Gregory	11 - Meeting of Creditors	1.50	\$ 1,125.00
		Attention to testimony at U.S. Bankruptcy Court in Lafayette LA regarding Progressive Acute Care liquidity restraints and cash collateral Budget.		
8/26/2016	Hagood, Gregory	04 - Case Administration	4.00	\$ 3,000.00
		Attention to testimony at U.S. Bankruptcy Court in Lafayette LA regarding Progressive Acute Care sale process		
8/29/2016	Rubin, Matt	03 - Business Operations	1.30	\$ 903.50
		Attention to conference call with G. Hagood (SOLIC), B. Parson (SVM), and PAC management team to discuss checklist and outstanding matters related to the close on 9/1		
				\$ 19,497.50

Progressive Acute Care

<u>Professional</u>		<u>Hours</u>	<u>Rate</u>	<u>Fees</u>
Hagood, Gregory	Senior Managing Director	7.00	\$ 750.00	\$ 5,250.00
Rubin, Matt	Managing Director	20.50	\$ 695.00	\$ 14,247.50
Grand Total:		27.50		\$ 19,497.50

Project Category	Hours	Amount
03 – Business Operations	1.30	\$903.50
04 – Case Administration	6.80	\$5,028.50
11 – Meeting of Creditors	3.50	\$2,515.00
16 – Corporate Finance	15.90	\$11,050.50
Total	27.50	\$19,497.50

Progressive Acute Care

<u>Date</u>	<u>Person</u>	<u>Expense Code</u>	<u>Fee</u>
8/26/2016	Hagood, Gregory	AIR - Airfare	\$ 332.35
		One-way, economy class ATL to MSY	
8/26/2016	Hagood, Gregory	AIR - Airfare	\$ 332.35
		One-way, economy class from LAF to ATL	
		Total Airfare:	\$ 664.70
8/26/2016	Hagood, Gregory	GRTRAN - Ground Transportation	\$ 124.77
		National rental car	
8/26/2016	Hagood, Gregory	GRTRAN - Ground Transportation	\$ 10.57
		Shell rental car gasoline	
8/26/2016	Hagood, Gregory	GRTRAN - Ground Transportation	\$ 19.00
		Hartsfield Atl Int'l Airport parking	
		Total Ground Transportation:	\$ 154.34
8/26/2016	Hagood, Gregory	HOTEL - Hotel and Lodging	\$ 154.95
		Room rate and taxes - 1 night	
		Total Hotel and Lodging:	\$ 154.95
8/26/2016	Hagood, Gregory	MEALS - Out of Town Meals	\$ 5.81
		Chick Fil A	
		Total Out of Town Meals:	\$ 5.81
8/25/2016	Hagood, Gregory	MILES - USA - Mileage	\$ 11.34
		from home to airport	
8/26/2016	Hagood, Gregory	MILES - USA - Mileage	\$ 11.34
		from airport to home	
		Total USA - Mileage:	\$ 22.68
			\$ 1,002.48