

Form 2-B

Balance Sheet

2016 Balance Sheet Actuals - Avoyelles Hospital

Month / Year Ending Operating Month / Year	Aug-16 YTD	Aug-15 YTD
<u>Assets</u>		
Current Assets		
Cash and Cash Equivalents	\$ 47,348	\$ 23,456
Patient Accounts Receivable (less allowance for: Contractual Doubtful Accounts	\$ 9,540,992	\$ 10,537,761
Inventories	\$ (7,569,786)	\$ (8,854,172)
Prepaid Expenses	\$ 346,779	\$ 325,071
Third Party Settlements Receivable	\$ 130,665	\$ 96,820
Electronic Health Record Incentives Receivable	\$ 642,574	\$ 793,862
Other Current Assets	\$ -	\$ -
Total Current Assets	\$ 3,163,930	\$ 2,933,589
Fixed Assets		
Land	\$ 290,000	\$ 290,000
Building & Improvements	\$ 3,018,175	\$ 3,018,175
Equipment	\$ 1,745,270	\$ 1,336,996
Capital Leases	\$ 1,745,438	\$ 1,745,438
Gross PP&E	\$ 6,798,883	\$ 6,390,610
Accumulated Depreciation	\$ (2,843,293)	\$ (2,405,656)
Total Fixed Assets	\$ 3,955,590	\$ 3,984,954
Total Assets	\$ 7,119,520	\$ 6,918,544
<u>Liabilities & Members Equity</u>		
Current Liabilities		
Accounts Payable	\$ 142,712	\$ 1,763,167
Pre-Petition Accounts Payable	\$ 1,954,075	\$ -
Total Accounts Payable	\$ 2,096,787	\$ 1,763,167
Accrued Salaries	2,262,350	1,690,522
Employer Contribution Payable	\$ -	\$ -
Accrued Expense	56,579	38,843
Current Portion of Capital Leases	220,009	210,644
Medicare Cost Report 2012	\$ 548,169	\$ 548,169
Deferred Revenue	-	-
Third Party Settlements Payable	479,771	375,097
Total Current Liabilities	\$ 5,663,665	\$ 4,626,442
Long Term Liabilities		
Long-Term Obligations	\$ 1,071	\$ 1,071
Capital Lease Obligations	\$ 702,857	\$ 579,665
Total Long Term Liabilities	\$ 703,928	\$ 580,736
Total Liabilities	\$ 6,367,593	\$ 5,207,178
Intercompany Clearing Accounts		
Intercompany Avoyelles	(16,607,544)	(14,071,442)
Total Intercompany Clearing Accounts	\$ (16,607,544)	\$ (14,071,442)
Retained Earnings	\$ 16,541,708	\$ 13,697,788
Net Income	\$ 817,763	\$ 2,085,020
Total Members Equity	\$ 751,927	\$ 1,711,366
Total Liabilities and Members Equity	\$ 7,119,520	\$ 6,918,544

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2016 Balance Sheet Actuals - Oakdale Community Hospital

Month / Year Ending Operating Month / Year	Aug-16 YTD	Aug-15 YTD
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 121,975	\$ 14,146
Patient Accounts Receivable (less allowance for: Contractual Doubtful Accounts	\$ 8,168,610	\$ 8,513,656
Inventories	\$ (6,384,866)	\$ (6,470,480)
Prepaid Expenses	\$ 631,137	\$ 622,164
Third Party Settlements Receivable	\$ 98,068	\$ 105,862
Electronic Health Record Incentives Receivable	\$ 458,758	\$ 443,737
Other Current Assets	\$ (3,210)	\$ (863)
Total Current Assets	\$ 3,090,472	\$ 3,228,223
Fixed Assets		
Land	\$ 226,250	\$ 226,250
Building & Improvements	\$ 2,074,483	\$ 2,070,788
Equipment	\$ 2,080,575	\$ 2,078,502
Capital Leases	\$ 1,234,230	\$ 657,429
Computer Software		
CIP	\$ 17,830	
Gross PP&E	\$ 5,633,368	\$ 5,032,969
Accumulated Depreciation	\$ (2,874,113)	\$ (2,470,702)
Total Fixed Assets	\$ 2,759,255	\$ 2,562,267
Total Assets	\$ 5,849,727	\$ 5,790,489
Liabilities & Members Equity		
Current Liabilities		
Accounts Payable	\$ 100,119	\$ 2,333,119
Pre-Petition Accounts Payable	\$ 2,594,949	
Total Accounts Payable	\$ 2,695,068	\$ 2,333,119
Accrued Salaries	\$ 2,189,019	\$ 1,417,510
Employer Contribution Payable		
Accrued Expense	\$ 89,263	\$ 90,319
Current Portion of Long-Term Debt	\$ 344,759	\$ 236,660
Third Party Settlements Payable	\$ 483,586	\$ 426,554
Total Current Liabilities	\$ 5,801,695	\$ 4,504,162
Long Term Liabilities		
Long-Term Obligations	\$ 2,725	\$ 2,725
Capital Lease Obligations	\$ 385,338	\$ 86,309
Total Long Term Liabilities	\$ 388,063	\$ 89,034
Total Liabilities	\$ 6,189,758	\$ 4,593,196
Intercompany Clearing Accounts		
Intercompany Oakdale	\$ (5,861,222)	\$ (5,539,890)
Total Intercompany Clearing Accounts	\$ (5,861,222)	\$ (5,539,890)
Retained Earnings		
Net Income	\$ 6,311,031	\$ 6,086,813
	\$ (789,840)	\$ 650,371
Total Members Equity	\$ (340,031)	\$ 1,197,294
Total Liabilities and Members Equity	\$ 5,849,727	\$ 5,790,490

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2016 Balance Sheet Actuals - Winn Parish Medical Center

Month / Year Ending	Aug-16	Aug-15
Operating Month / Year	YTD	YTD
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 115,460	\$ 66,466
Patient Accounts Receivable	\$ 11,241,709	\$ 8,631,320
(less allowance for:		
Contractual		
Doubtful Accounts	\$ (8,973,301)	\$ (6,431,499)
Inventories	\$ 365,198	\$ 445,339
Prepaid Expenses	\$ 21,622	\$ 97,054
Third Party Settlements Receivable	\$ 985,761	\$ 685,423
Electronic Health Record Incentives Receivable		
Other Current Assets	\$ (111,151)	\$ (115,865)
Total Current Assets	\$ 3,645,298	\$ 3,378,238
Fixed Assets		
Land	\$ 140,000	\$ 140,000
Building & Improvements	\$ 1,636,937	\$ 1,636,937
Equipment	\$ 2,040,268	\$ 2,051,607
Capital Leases	\$ 809,202	\$ 565,834
Computer Software		
CIP	\$ -	\$ 1,400
Gross PP&E	\$ 4,626,407	\$ 4,395,777
Accumulated Depreciation	\$ (2,355,867)	\$ (2,009,609)
Total Fixed Assets	\$ 2,270,540	\$ 2,386,168
Total Assets	\$ 5,915,838	\$ 5,764,406
Liabilities & Members Equity		
Current Liabilities		
Accounts Payable	\$ 110,714	\$ 1,799,328
Pre-Petition Accounts Payable	\$ 2,248,917	
Total Accounts Payable	\$ 2,359,631	\$ 1,799,328
Accrued Salaries	\$ 1,527,170	\$ 963,608
Employer Contribution Payable		
Accrued Expense	\$ 48,232	\$ 44,805
Healthcare Claims IBNR		
Other Current Liabilities	\$ (8,467)	\$ 27,362
Third Party Settlements Payable	\$ 377,384	\$ 319,101
Total Current Liabilities	\$ 4,303,950	\$ 3,154,204
Long Term Liabilities		
Long-Term Obligations		
Capital Lease Obligations	\$ 284,107	\$ 89,980
Total Long Term Liabilities	\$ 284,107	\$ 89,980
Total Liabilities	\$ 4,588,057	\$ 3,244,184
Intercompany Winn Parish	\$ 531,988	\$ 740,302
Total Intercompany Clearing Accounts	\$ 531,988	\$ 740,302
Retained Earnings	\$ 1,334,661	\$ 2,062,099
Net Income	\$ (538,868)	\$ (282,179)
Total Members Equity	\$ 1,327,781	\$ 2,520,223
Total Liabilities and Members Equity	\$ 5,915,838	\$ 5,764,406

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2016 Balance Sheet Actuals - Corporate

Month / Year Ending Operating Month / Year	Aug-16 YTD	Aug-15 YTD
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 1,470,269	\$ 3,510,349
Prepaid Expenses	\$ 170,861	\$ 122,380
Total Current Assets	\$ 1,641,130	\$ 3,632,729
Fixed Assets		
Furniture 4 Year	\$ 10,182	\$ 10,182
Computer Equipment	\$ 24,329	\$ 24,329
Major Movable 7 Year	\$ 2,924	\$ 2,924
Major Movable 10 Year	\$ 63,831	\$ 63,831
Gross PP&E	\$ 101,266	\$ 101,266
Accumulated Depreciation	\$ (94,854)	\$ (78,958)
Total Fixed Assets	\$ 6,412	\$ 22,308
Other Assets	\$ 287,936	\$ 287,936
Total Assets	\$ 1,935,478	\$ 3,942,973
Liabilities & Members Equity		
Current Liabilities		
Accounts Payable	\$ 287,335	\$ 558,897
Pre-Petition Accounts Payable	\$ 752,316	
Total Accounts Payable	\$ 1,039,651	\$ 558,897
Accrued Salaries		\$ 113,835
Employer Contribution Payable	\$ (102,337)	
Accrued Expense	\$ -	
Healthcare Claims IBNR	\$ (461,084)	\$ (1,369,043)
Other Current Liabilities		\$ (100)
Business Line of Credit	\$ 2,015,500	\$ 69,896
Bank Short Term Note		
Bank Line of Credit		\$ 2,015,500
Business First ST Debt 3,5 and 10	\$ (48,020)	\$ 889,915
Salary Deferral/bonus payable	\$ 726,684	\$ 426,839
Current Portion of Long-Term Debt		
Current Portion of Capital Leases	\$ 191,635	\$ 209,883
Rapides Payable		
Deferred Revenue		
Third Party Settlements Payable		
Total Current Liabilities	\$ 3,362,029	\$ 2,915,621
Long Term Liabilities		
Long-Term Obligations	\$ -	\$ -
Capital Lease Obligations		
Business First 5 Year Note	\$ 8,082,163	\$ 15,482,113
Business First 10 Year Note		
Line of Credit		
Business First 3 Year Note		
Total Long Term Liabilities	\$ 8,082,163	\$ 15,482,113
Total Liabilities	\$ 11,444,192	\$ 18,397,734
Intercompany Clearing Accounts		
Intercompany Avoyelles	\$ 15,836,565	\$ 13,491,042
Intercompany Dauterive & Legacy	\$ (13,194,608)	\$ (18,556,055)
Intercompany Oakdale	\$ 6,318,101	\$ 5,829,757
Intercompany Winn Parish	\$ 828,479	\$ 363,112
Total Intercompany Clearing Accounts	\$ 9,788,537	\$ 1,127,856
Members Equity	\$ 21,232,729	\$ 19,525,590
Owner's Equity		
Shareholder Preferred Dividend Payable	\$ 2,451,250	\$ 2,046,112
Member Manager - D Rissing	\$ 60,606	\$ 60,606
Member/Manger - W Thompson	\$ 60,606	\$ 60,606
Member/Manger - M Hurlburt	\$ 60,606	\$ 60,606
Member/Manger - Other	\$ 6,406,063	\$ 6,069,038
Total Member's Equity	\$ 9,039,131	\$ 8,296,969
Preferred Dividend Payable	\$ (2,963,059)	\$ (2,366,809)
Retained Earnings	\$ (21,220,904)	\$ (17,311,193)
Tax Distribution Paid/Investors	\$ (1,454,050)	\$ (1,454,050)
Mgmt fee		
Net Income	\$ (2,698,370)	\$ (2,747,533)
Total Members Equity	\$ (9,508,715)	\$ (14,454,761)
Total Liabilities and Members Equity	\$ 1,935,477	\$ 3,942,973

Form 2-B

2016 Balance Sheet Actuals - PAC Consolidated

Month / Year Ending Operating Month / Year	Aug-16 YTD	Aug-15 YTD
<u>Assets</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,755,052	\$ 3,614,417
Patient Accounts Receivable	\$ 28,951,311	\$ 27,682,738
(less allowance for:		
Contractual	\$ -	\$ -
Doubtful Accounts	\$ (22,927,953)	\$ (21,756,151)
Inventories	\$ 1,343,114	\$ 1,392,575
Prepaid Expenses	\$ 421,216	\$ 422,116
Third Party Settlements Receivable	\$ 2,087,093	\$ 1,923,021
Electronic Health Record Incentives Receivable	\$ -	\$ -
Other Current Assets	\$ (89,003)	\$ (105,938)
Total Current Assets	\$ 11,540,830	\$ 13,172,779
Fixed Assets		
Land	\$ 656,250	\$ 656,250
Building & Improvements	\$ 6,729,595	\$ 6,725,900
Equipment	\$ 5,866,113	\$ 5,467,105
Capital Leases	\$ 3,788,871	\$ 2,968,701
Computer Software	\$ -	\$ -
CIP	\$ 17,830	\$ 1,400
Furniture 4 Year	\$ 10,182	\$ 10,182
Computer Equipment	\$ 24,329	\$ 24,329
Major Movable 7 Year	\$ 2,924	\$ 2,924
Major Movable 10 Year	\$ 63,831	\$ 63,831
Gross PP&E	\$ 17,159,924	\$ 15,920,622
Accumulated Depreciation	\$ (8,168,127)	\$ (6,964,925)
Total Fixed Assets	\$ 8,991,797	\$ 8,955,697
Other Assets	\$ 287,936	\$ 287,936
Total Assets	\$ 20,820,563	\$ 22,416,412

Form 2-B

2016 Balance Sheet Actuals - PAC Consolidated

Month / Year Ending Operating Month / Year	Aug-16 YTD	Aug-15 YTD
Liabilities & Members Equity		
Current Liabilities		
Accounts Payable	\$ 640,880	\$ 6,454,511
Pre-Petition Accounts Payable	\$ 7,550,257	\$ -
Total Accounts Payable	\$ 8,191,137	\$ 6,454,511
Accrued Salaries	\$ 5,978,539	\$ 4,185,474
Employer Contribution Payable	\$ (102,337)	\$ -
Accrued Expense	\$ 194,074	\$ 173,967
Healthcare Claims IBNR	\$ (461,084)	\$ (1,369,043)
Other Current Liabilities	\$ (8,467)	\$ 27,261
Business Line of Credit	\$ 2,015,500	\$ 69,896
Bank Short Term Note	\$ -	\$ -
Bank Line of Credit	\$ -	\$ 2,015,500
Business First ST Debt 5 and 10	\$ (48,020)	\$ 889,915
Salary Deferral	\$ 726,684	\$ 426,839
Current Portion of Long-Term Debt	\$ 344,759	\$ 236,660
Current Portion of Capital Leases	\$ 411,644	\$ 420,527
Medicare Cost Rpt 2012	\$ 548,169	\$ 548,169
Deferred Revenue	\$ -	\$ -
Third Party Settlements Payable	\$ 1,340,741	\$ 1,120,751
Total Current Liabilities	\$ 19,131,340	\$ 15,200,428
Long Term Liabilities		
Long-Term Obligations	\$ 3,796	\$ 3,796
Capital Lease Obligations	\$ 1,372,302	\$ 755,954
Business First 5 Year Note	\$ 8,082,163	\$ 15,482,113
Business First 10 Year Note	\$ -	\$ -
Long Term Note Payable	\$ -	\$ -
Business First 3 Year Note	\$ -	\$ -
Total Long Term Liabilities	\$ 9,458,261	\$ 16,241,863
Total Liabilities	\$ 28,589,601	\$ 31,442,291
Intercompany Clearing Accounts		
Intercompany Avoyelles	\$ (770,979)	\$ (580,401)
Intercompany Winn Parrish and Oakdale	\$ (13,194,608)	\$ (18,556,055)
Intercompany Oakdale	\$ 456,879	\$ 289,867
Intercompany Winn Parish	\$ 1,360,467	\$ 1,103,415
Total Intercompany Clearing Accounts	\$ (12,148,241)	\$ (17,743,175)
Members Equity		
Owner's Equity		
Shareholder Preferred Dividend Payable	\$ 2,451,250	\$ 2,046,112
Member Manager - D Rissing	\$ 60,606	\$ 60,606
Member/Manger - W Thompson	\$ 60,606	\$ 60,606
Member/Manger - M Hurlburt	\$ 60,606	\$ 60,606
Member/Manger - Other	\$ 6,406,063	\$ 6,069,038
Total Member's Equity	\$ 9,039,131	\$ 8,296,969
Preferred Dividend Payable	\$ (2,963,059)	\$ (2,366,809)
Retained Earnings	\$ 2,966,496	\$ 4,535,507
Other Equity-Asset Valuation	\$ (1,454,050)	\$ (1,454,050)
Mgmt Fee	\$ -	\$ -
Net Income	\$ (3,209,315)	\$ (294,320)
Total Members Equity	\$ (7,769,038)	\$ (9,025,878)
Total Liabilities and Members Equity	\$ 20,820,563	\$ 22,416,413

Form 2-B

Form 2- C

Financial Statements

2016 Actual - Avoyelles Hospital		Actual	Actual	Actual	YTD	YTD
Month / Year Ending	Jul-16	Aug-16	Aug-15	Aug-16	Aug-15	
Operating Month / Year	Month 7	Month 8	Month 8	YTD	YTD	
Revenue						
Routine	\$ 223,560	\$ 279,335	\$ 289,079	\$ 1,960,838	\$ 2,258,956	
In Patient Ancillary	\$ 1,075,996	\$ 1,286,460	\$ 1,075,947	\$ 9,474,182	\$ 9,914,425	
Total In Patient	\$ 1,299,556	\$ 1,565,794	\$ 1,365,025	\$ 11,435,020	\$ 12,173,382	
Out Patient Ancillary	\$ 4,155,972	\$ 4,780,089	\$ 4,505,370	\$ 35,367,561	\$ 35,230,478	
Total Patient Revenue	\$ 5,455,528	\$ 6,345,883	\$ 5,870,395	\$ 46,802,580	\$ 47,403,860	
Other Operating Income (DSH/UPL)	\$ 94,000	\$ 94,000	\$ 105,932	\$ 823,592	\$ 910,292	
Other Operating Income (EHR-Care)			\$ 31,223	\$ -	\$ 250,481	
Other Operating Income (EHR-Cade)				\$ 29,694	\$ -	
Other Operating Income	\$ 20,821	\$ 21,043	\$ 57,564	\$ 184,710	\$ 451,278	
Total Revenue	\$ 5,570,349	\$ 6,460,926	\$ 6,065,114	\$ 47,840,576	\$ 49,015,910	
Revenue Deductions	\$ 4,317,672	\$ 4,656,482	\$ 4,046,652	\$ 34,410,657	\$ 33,956,547	
Bad Debt	\$ 128,402	\$ 493,124	\$ 840,364	\$ 4,032,886	\$ 4,440,299	
Total Revenue Deductions	\$ 4,446,074	\$ 5,149,606	\$ 4,887,016	\$ 38,443,543	\$ 38,396,846	
ca%	81.50%	81.15%	83.2%	82.14%	81.00%	
Total Net Revenue	\$ 1,124,275	\$ 1,311,320	\$ 1,178,098	\$ 9,397,033	\$ 10,619,064	
Operation Costs						
Salary and Wages	\$ 475,132	\$ 508,247	\$ 511,482	\$ 4,034,239	\$ 4,187,202	
Contract Labor/Mgmt Fee				\$ -	\$ -	
Benefits	\$ 143,234	\$ 93,107	\$ 54,076	\$ 1,069,170	\$ 803,614	
Supplies	\$ 127,624	\$ 163,932	\$ 152,294	\$ 1,026,556	\$ 1,101,179	
Professional Fees	\$ 87,174	\$ 87,174	\$ 41,414	\$ 687,484	\$ 719,550	
Contract Services	\$ 85,031	\$ 77,156	\$ 69,087	\$ 560,990	\$ 615,267	
Repairs & Maintenance	\$ 4,399	\$ 8,897	\$ 1,390	\$ 93,353	\$ 51,171	
Rents / Leases	\$ 16,320	\$ 10,452	\$ 4,525	\$ 112,249	\$ 141,475	
Utilities	\$ 33,219	\$ 39,418	\$ 37,067	\$ 248,217	\$ 257,264	
Insurance	\$ 19,959	\$ 19,959	\$ 20,267	\$ 160,790	\$ 160,763	
Taxes-Non Income	\$ 13,129	\$ 12,128	\$ 12,133	\$ 119,810	\$ 82,703	
Other Op Expenses	\$ 14,225	\$ 23,181	\$ 10,514	\$ 128,449	\$ 97,416	
Total Operating Expense	\$ 1,019,446	\$ 1,043,650	\$ 914,247	\$ 8,241,305	\$ 8,217,604	
EBITDA	\$ 104,829	\$ 267,670	\$ 263,851	\$ 1,155,728	\$ 2,401,460	
Depreciation	\$ 33,726	\$ 60,932	\$ 34,523	\$ 299,465	\$ 284,020	
Interest	\$ 4,079	\$ 9,939	\$ 3,857	\$ 38,500	\$ 32,420	
Other Non Operating Income	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Non Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	
Net Income Before Taxes	\$ 67,024	\$ 196,799	\$ 225,471	\$ 817,763	\$ 2,085,020	

Form 2- C

2016 Actual - Oakdale Community Hospital					
	Actual	Actual	Actual	YTD	YTD
Month / Year Ending	Jul-16	Aug-16	Aug-15	Aug-16	Aug-15
Operating Month / Year	Month 7	Month 8	Month 8	YTD	YTD
Revenue					
Routine	\$ 232,238	\$ 243,865	\$ 233,376	\$ 1,920,417	\$ 2,282,851
In Patient Ancillary	\$ 1,414,231	\$ 1,163,918	\$ 1,072,440	\$ 9,892,144	\$ 11,345,250
Total In Patient	\$ 1,646,469	\$ 1,407,784	\$ 1,305,815	\$ 11,812,561	\$ 13,628,101
Out Patient Ancillary	\$ 3,217,765	\$ 3,680,288	\$ 3,660,591	\$ 25,581,706	\$ 28,799,742
Total Patient Revenue	\$ 4,864,234	\$ 5,088,072	\$ 4,966,407	\$ 37,394,267	\$ 42,427,843
Other Operating Income (DSH)	\$ 80,000	\$ 80,000	\$ 100,000	\$ 640,000	\$ 818,184
Other Operating Income (HER-Care)	\$ -	\$ -	\$ 24,345	\$ -	\$ 194,759
Other Operating Income (HER-Cade)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Income	\$ 8,036	\$ 6,149	\$ 33,301	\$ 55,635	\$ 271,741
Total Revenue	\$ 4,952,270	\$ 5,174,221	\$ 5,124,053	\$ 38,089,902	\$ 43,712,527
Revenue Deductions	\$ 3,756,044	\$ 4,019,341	\$ 3,604,778	\$ 28,229,960	\$ 32,050,100
Bad Debt	\$ 512,425	\$ 453,036	\$ 503,187	\$ 2,817,506	\$ 2,682,794
Total Revenue Deductions	\$ 4,268,469	\$ 4,472,377	\$ 4,107,965	\$ 31,047,467	\$ 34,732,894
ca%	87.75%	87.90%	82.7%	83.03%	81.86%
Total Net Revenue	\$ 683,801	\$ 701,844	\$ 1,016,088	\$ 7,042,435	\$ 8,979,632
Operation Costs					
Salary and Wages	\$ 490,527	\$ 517,860	\$ 480,669	\$ 3,873,792	\$ 4,031,692
Mgt Fee/Contract Labor	\$ 4,049	\$ 5,573	\$ 4,407	\$ 34,832	\$ 51,806
Benefits	\$ 141,693	\$ 69,626	\$ 129,622	\$ 967,243	\$ 816,742
Supplies	\$ 102,262	\$ 165,443	\$ 126,587	\$ 931,841	\$ 1,119,592
Professional Fees	\$ 63,937	\$ 66,323	\$ 95,721	\$ 575,473	\$ 873,870
Contract Services	\$ 56,602	\$ 59,526	\$ 43,307	\$ 404,530	\$ 325,605
Repairs & Maintenance	\$ 6,394	\$ 20,066	\$ 8,955	\$ 92,706	\$ 98,696
Rents / Leases	\$ 6,227	\$ 5,487	\$ 9,603	\$ 50,869	\$ 105,363
Utilities	\$ 32,737	\$ 28,008	\$ 31,331	\$ 217,853	\$ 262,377
Insurance	\$ 17,934	\$ 17,958	\$ 19,192	\$ 140,655	\$ 153,590
Taxes-Non Income	\$ 22,993	\$ 20,874	\$ 20,307	\$ 168,002	\$ 183,630
Other Op Expenses	\$ 8,718	\$ 18,609	\$ 8,517	\$ 83,012	\$ 76,806
Total Operating Expense	\$ 954,074	\$ 995,353	\$ 978,218	\$ 7,540,807	\$ 8,099,767
EBITDA	\$ (270,273)	\$ (293,509)	\$ 37,870	\$ (498,372)	\$ 879,865
Depreciation	\$ 29,218	\$ 29,143	\$ 26,583	\$ 256,794	\$ 209,048
Interest	\$ 3,883	\$ 8,686	\$ 1,754	\$ 34,674	\$ 20,446
Other Non Operating Income	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income Before Taxes	\$ (303,375)	\$ (331,338)	\$ 9,532	\$ (789,839)	\$ 650,371

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2016 Actual - Winn Parish Medical Center					
	Actual	Actual	Actual	YTD	YTD
Month / Year Ending	Jul-16	Aug-16	Aug-15	Aug-16	Aug-15
Operating Month / Year	Month 7	Month 8	Month 8	YTD	YTD
Revenue					
Routine	\$ 274,214	\$ 263,369	\$ 234,326	\$ 2,333,842	\$ 2,220,134
In Patient Ancillary	\$ 837,366	\$ 908,954	\$ 740,524	\$ 7,332,346	\$ 6,549,235
Total In Patient	\$ 1,111,580	\$ 1,172,323	\$ 974,850	\$ 9,666,188	\$ 8,769,369
Out Patient Ancillary	\$ 3,636,456	\$ 3,704,467	\$ 3,676,059	\$ 29,273,335	\$ 30,508,241
Total Patient Revenue	\$ 4,748,036	\$ 4,876,790	\$ 4,650,909	\$ 38,939,522	\$ 39,277,610
Other Operating Income (DSH)	\$ 86,000	\$ 86,000	\$ 143,778	\$ 843,832	\$ 1,150,226
Other Operating Income (HER-Care)	\$ -		\$ 27,383	\$ -	\$ 219,063
Other Operating Income (HER-Cade)	\$ -			\$ -	\$ -
Other Operating Income	\$ 11,188	\$ 13,307	\$ 31,210	\$ 45,333	\$ 247,477
Total Revenue	\$ 4,845,224	\$ 4,976,097	\$ 4,853,280	\$ 39,828,688	\$ 40,894,376
Revenue Deductions	\$ 3,560,782	\$ 3,596,167	\$ 3,196,758	\$ 26,848,803	\$ 27,074,845
Bad Debt	\$ 656,733	\$ 286,978	\$ 531,040	\$ 4,492,589	\$ 4,631,703
Total Revenue Deductions	\$ 4,217,515	\$ 3,883,145	\$ 3,727,797	\$ 31,341,392	\$ 31,706,548
ca%	88.8%	79.6%	80.2%	80.5%	80.7%
Total Net Revenue	\$ 627,709	\$ 1,092,952	\$ 1,125,483	\$ 8,487,296	\$ 9,187,828
Operation Costs					
Salary and Wages	\$ 508,613	\$ 515,561	\$ 525,510	\$ 4,130,644	\$ 4,334,835
Management Fee			\$ -	\$ -	\$ -
Benefits	\$ 179,102	\$ 107,383	\$ 140,738	\$ 1,057,890	\$ 852,140
Supplies	\$ 76,216	\$ 90,815	\$ 95,011	\$ 809,098	\$ 1,110,152
Professional Fees	\$ 152,866	\$ 151,231	\$ 180,235	\$ 1,304,722	\$ 1,388,323
Contract Services	\$ 63,669	\$ 67,175	\$ 72,995	\$ 647,790	\$ 719,123
Repairs & Maintenance	\$ 25,324	\$ 10,853	\$ 7,305	\$ 123,864	\$ 79,314
Rents / Leases	\$ 10,601	\$ 6,538	\$ 15,803	\$ 90,203	\$ 150,094
Utilities	\$ 14,945	\$ 33,460	\$ 33,320	\$ 186,849	\$ 219,370
Insurance	\$ 25,233	\$ 25,233	\$ 23,409	\$ 211,861	\$ 205,997
Taxes-Non Income	\$ 13,634	\$ 14,161	\$ 10,237	\$ 102,011	\$ 76,739
Other Op Expenses	\$ 12,924	\$ 27,911	\$ 13,796	\$ 128,862	\$ 128,299
Total Operating Expense	\$ 1,083,126	\$ 1,050,319	\$ 1,118,358	\$ 8,793,794	\$ 9,264,386
EBITDA	\$ (455,417)	\$ 42,632	\$ 7,125	\$ (306,499)	\$ (76,558)
Depreciation	\$ 27,126	\$ 26,657	\$ 35,882	\$ 218,958	\$ 193,270
Interest	\$ 1,669	\$ 1,648	\$ 7,974	\$ 13,414	\$ 12,351
Other Non Operating Income	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income Before Taxes	\$ (484,213)	\$ 14,327	\$ (36,732)	\$ (538,870)	\$ (282,179)

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2016 Actual - PAC Corporate		Actual	Actual	Actual	YTD	YTD
<i>Month / Year Ending</i>	<i>Jul-16</i>	<i>Aug-16</i>	<i>Aug-15</i>	<i>Aug-16</i>	<i>Aug-15</i>	
<i>Operating Month / Year</i>	<i>Month 7</i>	<i>Month 8</i>	<i>Month 8</i>	<i>YTD</i>	<i>YTD</i>	
Revenue						
Routine	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In Patient Ancillary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total In Patient	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Out Patient Ancillary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Patient Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Income (DSH)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Income (HER-Care)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Income (HER-Cade)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Income	\$ -	\$ -	\$ 5,339	\$ -	\$ -	\$ 80,820
Total Revenue	\$ -	\$ -	\$ 5,339	\$ -	\$ -	\$ 80,820
Revenue Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bad Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Revenue	\$ -	\$ -	\$ 5,339	\$ -	\$ -	\$ 80,820
Operation Costs						
Salary and Wages	\$ 75,555	\$ 31,644	\$ 135,589	\$ 764,232	\$ 1,205,657	
Contract Labor				\$ -	\$ -	
Benefits	\$ 30,230	\$ 2,292	\$ 7,091	\$ 226,273	\$ 96,483	
Supplies	\$ 8,685	\$ (13,643)	\$ 35,075	\$ 46,507	\$ 100,519	
Professional Fees	\$ 416,429	\$ 319,520	\$ 7,500	\$ 1,104,997	\$ 215,193	
Contract Services	\$ (17,599)	\$ 924	\$ 1,763	\$ (8,764)	\$ 13,379	
Repairs & Maintenance	\$ -	\$ -		\$ 9,317	\$ -	
Rents / Leases	\$ 412	\$ -	\$ 5,348	\$ 27,101	\$ 42,894	
Utilities	\$ 4,089	\$ 480	\$ 13,048	\$ 39,806	\$ 51,520	
Insurance	\$ 6,395	\$ 14,334	\$ 1,260	\$ 47,764	\$ 51,911	
Taxes-Non Income	\$ -	\$ -		\$ 1,697	\$ -	
Other Op Expenses	\$ 8,726	\$ 3,859	\$ 14,761	\$ 38,714	\$ 112,555	
Total Operating Expense	\$ 532,922	\$ 359,410	\$ 221,434	\$ 2,297,642	\$ 1,890,111	
EBITDA	\$ (532,922)	\$ (359,410)	\$ (216,095)	\$ (2,297,642)	\$ (1,809,291)	
Depreciation	\$ -		\$ 1,766	\$ 18,190	\$ 14,130	
Interest	\$ 10,078	\$ 10,413	\$ 84,529	\$ 264,139	\$ 800,138	
Other Income	\$ -	\$ -		\$ -	\$ -	
Other Non Operating Expenses	\$ -	\$ -	\$ 17,517	\$ 49,701	\$ 122,886	
Net Income Before Taxes	\$ (543,000)	\$ (369,823)	\$ (319,907)	\$ (2,629,672)	\$ (2,746,444)	

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2016 Actual- Consolidated	Actual	Actual	Actual	YTD	YTD
Month / Year Ending	Jul-16	Aug-16	Aug-15	Aug-16	Aug-15
Operating Month / Year	Month 7	Month 8	Month 8	YTD	YTD
Revenue					
Routine	\$ 730,012	\$ 786,569	\$ 756,780	\$ 6,215,097	\$ 6,761,942
In Patient Ancillary	\$ 3,327,593	\$ 3,359,332	\$ 2,888,911	\$ 26,698,671	\$ 27,808,910
Total In Patient	\$ 4,057,605	\$ 4,145,901	\$ 3,645,691	\$ 32,913,768	\$ 34,570,852
Out Patient Ancillary	\$ 11,010,193	\$ 12,164,843	\$ 11,842,020	\$ 90,222,601	\$ 94,538,461
Total Patient Revenue	\$ 15,067,798	\$ 16,310,744	\$ 15,487,711	\$ 123,136,370	\$ 129,109,313
Other Operating Income (DSH)	\$ 260,000	\$ 260,000	\$ 349,710	\$ 2,307,424	\$ 2,878,702
Other Operating Income (HER-Care)	\$ -	\$ -	\$ 82,950	\$ -	\$ 664,302
Other Operating Income (HER-Cade)	\$ -	\$ -	\$ -	\$ 29,694	\$ -
Other Operating Income	\$ 40,045	\$ 40,499	\$ 127,415	\$ 286,015	\$ 1,051,316
Total Revenue	\$ 15,367,843	\$ 16,611,243	\$ 16,047,786	\$ 125,759,503	\$ 133,703,633
Revenue Deductions	\$ 11,634,498	\$ 12,271,990	\$ 10,848,188	\$ 89,489,420	\$ 93,081,491
Bad Debt	\$ 1,297,560	\$ 1,233,138	\$ 1,874,591	\$ 11,342,982	\$ 11,754,797
Total Revenue Deductions	\$ 12,932,058	\$ 13,505,128	\$ 12,722,778	\$ 100,832,402	\$ 104,836,288
ca%	85.8%	82.8%	82.1%	81.9%	81.2%
Total Net Revenue	\$ 2,435,785	\$ 3,106,115	\$ 3,325,008	\$ 24,927,102	\$ 28,867,345
%	16.2%	19.0%	21.5%	20.2%	22.4%
Operation Costs					
Salary and Wages	\$ 1,549,827	\$ 1,573,312	\$ 1,653,249	\$ 12,802,906	\$ 13,759,386
Management Fee	\$ 4,049	\$ 5,573	\$ 11,498	\$ 34,832	\$ 51,806
Benefits	\$ 494,260	\$ 272,407	\$ 359,511	\$ 3,320,576	\$ 2,568,977
Supplies	\$ 314,787	\$ 406,546	\$ 381,392	\$ 2,814,002	\$ 3,431,442
Professional Fees	\$ 720,407	\$ 624,248	\$ 319,132	\$ 3,672,676	\$ 3,196,936
Contract Services	\$ 187,703	\$ 204,781	\$ 185,388	\$ 1,604,545	\$ 1,673,374
Repairs & Maintenance	\$ 36,117	\$ 39,815	\$ 22,998	\$ 319,240	\$ 229,181
Rents / Leases	\$ 33,559	\$ 22,478	\$ 42,979	\$ 280,421	\$ 439,825
Utilities	\$ 84,990	\$ 101,366	\$ 102,977	\$ 692,725	\$ 790,531
Insurance	\$ 69,522	\$ 77,484	\$ 62,868	\$ 561,070	\$ 572,261
Taxes-Non Income	\$ 49,756	\$ 47,163	\$ 42,677	\$ 391,519	\$ 343,072
Other Op Expenses	\$ 44,593	\$ 73,560	\$ 47,588	\$ 379,037	\$ 415,077
Total Operating Expense	\$ 3,589,568	\$ 3,448,732	\$ 3,232,258	\$ 26,873,548	\$ 27,471,868
EBITDA	\$ (1,153,784)	\$ (342,617)	\$ 92,750	\$ (1,946,447)	\$ 1,395,477
Depreciation	\$ 90,070	\$ 116,732	\$ 98,755	\$ 793,407	\$ 700,468
Interest	\$ 19,709	\$ 30,687	\$ 98,114	\$ 350,726	\$ 865,354
Bayou Lease Payment	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non Operating Expenses	\$ -	\$ -	\$ 17,517	\$ 49,701	\$ 122,886
Net Income Before Taxes	\$ (1,263,564)	\$ (490,035)	\$ (121,635)	\$ (3,140,281)	\$ (293,231)

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